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CB BANCSHARES INC/HI Form 8-K April 23, 2003

# SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

### FORM 8-K

Current Report Pursuant to Section 13 of the Securities Exchange Act of 1934

Date of Report (Date Earliest Event reported) April 22, 2003

## CB BANCSHARES, INC.

(Exact name of registrant as specified in its charter)

Hawaii 0-12396 99-0197163
(State of Incorporation) (Commission File Number) (IRS Employer Identification No.)
201 Merchant Street, Honolulu, Hawaii 96813
(Address of principal executive offices)

(808) 535-2500 (Registrant s Telephone Number)

### Item 5. Other Events and Regulation FD Disclosure

On April 22, 2003, CB Bancshares, Inc. issued a press release announcing that it had sent a letter to its shareholders commenting on the unsolicited takeover proposal from CPB Inc. A copy of the letter was enclosed with the press release.

A copy of the press release is attached as Exhibit 99.1 and is incorporated herein by reference.

#### Item 7. Financial Statements and Exhibits

- (c) Exhibits
  - 99.1 Press release issued April 22, 2003

### **Signatures**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed by the undersigned hereunto duly authorized.

Date: April 22, 2003 CB Bancshares, Inc.

By: /s/ Dean K. Hirata

Dean K. Hirata Senior Vice President and Chief Financial Officer (principal financial officer)

Signatures 2