

I TRAX INC  
Form 8-K  
July 06, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 29, 2007

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I-TRAX, INC.

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(Exact name of registrant as specified in its charter)

Delaware	001-31584	23-3057155
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(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

4 Hillman Drive, Suite 130  
Chadds Ford, Pennsylvania

19317

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(Address of principal executive offices)

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(Zip Code)

Registrant's telephone number, including area  
code:

(610) 459-2405

N/A

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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 1.01**                      **Entry into a Material Definitive Agreement.**

I-trax, Inc., certain of its direct and indirect subsidiaries, and Bank of America, N.A., are parties to a senior secured credit facility pursuant to a Credit Agreement dated as of March 19, 2004. On June 29, 2007, I-trax, certain of its direct and indirect subsidiaries, and Bank of America entered into an Eighth Amendment to the Credit Agreement. Under the Eighth Amendment:

- The amount I-trax can borrow under the facility was increased to \$20 million. The \$20 million is comprised of the existing \$15 million revolving loan facility and a new, separate \$5 million loan facility. The new \$5 million loan facility is not subject to a borrowing base limitation.
  - The facility maturity date, covering both components of the facility, was extended until July 1, 2009.
  - Certain of the financial covenants under the facility have been amended.
- The interest rate spread and commitment fee under the facility were reduced by one percent and 1/8<sup>th</sup> percent, respectively.

The purpose of the amendment is to allow I-trax access to additional working capital necessary to fund expenses associated with launching new on-site facilities.

**Item 9.01**                      **Exhibits.**

10.1                      Eighth Amendment to Credit Agreement, dated June 29, 2007 by and among I-trax, Inc., all subsidiaries of I-trax, Inc. that are parties to the Credit Agreement and Bank of America, N.A.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

I-TRAX, INC.

Date: July 6, 2007

By: /s/ David R. Bock  
Name: David R. Bock  
Title: Executive Vice President and  
Chief Financial Officer

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