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TELE CENTRO OESTE CELULAR PARTICIPACOES

Form 6-K

March 27, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO
RULE 13a-16 OR 15d-16 OF THE SECURITIES EXCHANGE
ACT OF 1934

For the month of March 2002

(Commission File No. 001-14489)

TELE CENTRO OESTE CELULAR PARTICIPACOES S.A.

(Exact name of registrant as specified in its charter)

Tele Centro Oeste Cellular Holding Company

(Translation of registrant's name in English)

SCS-Quadra 2, Bloco C, Edificio Anexo-Telebrasilia Celular

-7 andar, Brasilia, D.F.

Federative Republic of Brazil

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file
annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F ☒ Form 40-F ☐
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(Indicate by check mark whether the registrant by
furnishing the information contained in this form
is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the
Securities Exchange Act of 1934.)

Yes ☐ No ☒
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TCOC3: R\$ 8,00/1.000 shares

TCOC4: R\$ 4,58/1.000 shares

TRO: US\$ 5,77/ADR (1 ADR = 3,000 shares)

INVESTOR RELATIONS:

Arthur Fonseca - arthur.fonseca@tco.net.br

WEB SITE

Http://www.tco.net.br

STATEMENT OF RESULTS
FOURTH QUARTER AND ACCUMULATED 2001

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2001 Highlights Brasilia, March 26, 2002 - Tele Centro Oeste Celular Participacoes S.A. - TCO/NBT (NYSE: TRO; IBOVESPA: TCOC3/TCOC4) herein discloses its results relative to the fourth quarter of 2001 and accumulated 2001 results. The company obtained a net consolidated profit of R\$ 208.1 million in 2001, which represents a 61% increase against the previous year. The company's R\$ 460.3 million EBITDA - Earnings Before Interest, Taxes, Depreciation and Amortization were 45% higher than last year's. The 41.8% increase in the Company's client base along the period provided for Gross Operating Revenues of R\$ 1.6 billion and Net Operating Revenues of R\$ 1.2 billion, corresponding to a 38.2% growth compared to last year results.

NBT:
a real hit in
2001

Band B carrier TCO-NBT operating in Area 8 closed the year 2001 with 416.7 thousand service accesses, of which 27% were post-paid clients. NBT covers 83 locations, corresponding to approximately 56% of the population in Area 8, and a market share of 31.5%. At the end of 2001 and having operated for only 27 months, NBT generated a R\$ 2.9 million in net accumulated profits. It was the first Band B company to generate profit and a positive R\$ 44 million EBITDA. NBT has been operating with a positive EBITDA since March, 2000. The 62.4% increase in the Company's client-base along the period provided for Gross Operating Revenues of R\$ 272.3 million and Net Operating Revenues of R\$ 215 million, representing a 96.9% growth compared to last year's results.

Market Share

Again TCO has delivered proof of its solid knowledge of the region in which it operates by fully adapting the solutions in mobile communications to the characteristics of each market. During the year 2001, TCO maintained its leadership in Area 7 and reached a market share of 77.2% at yearend, the highest rate among Brazilian companies, whereas NBT reached the mark of 31.5%. The Company's annual consolidated churn rate was 13.7% in 2001. At December 2001 TCO operated in 283 municipalities in Area 7 - which comprises the states of Goias, Mato Grosso, Mato Grosso do Sul, Rondonia, Acre, Tocantins and the Brazilian Federal District - as well as 83 municipalities in Area 8 - which comprises the states of Amapa, Amazonas, Maranhao, Para and Roraima, attended by NBT. In 2001, TCO reached a penetration rate of 13.4% in Area 7 and Telebrasilia Celular had the highest penetration rate in the region, approximately 21.4%.

AREA 7 - Operating Data	4Q01	4Q00	Variation
Market Share (%)	77.2	78.4	-1.5%
Estimated population (in millions of R\$)	14.9	14.3	4.2%
Estimated penetration - TCO (%)	13.4	10.1	32.7%
Access digitization (%)	95.7	90.3	6.0%
Municipalities covered	283	253	11.9%
Workforce	2.368	1.834	29.1%
Permanent	1.202	1.082	11.1%
Interns and contracted third parties	1.166	752	55.1%