CINCINNATI FINANCIAL CORP Form 13F-HR February 11, 2009

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

> > FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2008

Check here if Amendment [ ]; Amendment Number: \_\_\_\_\_

This Amendment (Check only one.): [ ] is a restatement
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Cincinnati Financial Corporation Address: 6200 South Gilmore Road Fairfield, Ohio 45014

13F File Number: 028-10798

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing the Report on Behalf of Reporting Manager:

Name: Kenneth W. Stecher Title: Chief Executive Officer Phone: (513) 870-2000

Signature, Place and Date of Signing:

/s/ Kenneth W. Stecher Fairfield, Ohio February 11, 2009

Report Type (Check only one.):

- [ ] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- [ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [X] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of other Managers Reporting for this Manager:

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No.	File No.	Name						
01	28-10753	The Cincinnati Insurance Company						
02	28-10754	The Cincinnati Life Insurance Company						
03	28-10755	The Cincinnati Casualty Company						
04	28-10756	The Cincinnati Indemnity Company						
05	28-12741	The Cincinnati Specialty Underwriters Insurance Company						

## FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers 0 Form 13F Information Table Entry Total: 38 Form 13F Information Table Value Total 814,427 (thousands)

List of Other Included Managers: None

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ISSUER	COLUMN 2 TITLE OF CLASS	CUSIP	FMV (000)	SHARES/ PRINCIPAL	SH/ PRN	DIS	OTH MG
			6 445	100.000	~		
ABBOTT LABORATORIES							
AGL RESOURCES							
ARTHUR J GALLAGHER	COMMON	363576109	518	20,000	SH	SOLE	
AT&T INC							
BB & T CORP	COMMON	054937107	6,179	225,000	SH	SOLE	
BOEING CO	COMMON	097023105	4,999	117,157	SH	SOLE	
CHEVRON CORPORATION							
CLOROX COMPANY	COMMON	189054109	9,970	179,440	SH	SOLE	
COLGATE-PALMOLIVE CORP	COMMON	194162103	3,770	55,000	SH	SOLE	
CONOCOPHILLIPS							
DUKE ENERGY CORP	COMMON	26441C105	18,853	1,256,000	SH	SOLE	
EMERSON ELECTRIC	COMMON	291011104	9,952	271,845	SH	SOLE	
EQUITY RESIDENTIAL	CONVERTIBLE DEB	26884AAV5	1,550	1,850,000	PRN	SOLE	
EXXON MOBIL CORPORATION	COMMON	30231G102	48,541	608,060	SH	SOLE	
FIFTH THIRD BANCORP	COMMON	316773100	89,492	10,834,396	SH	SOLE	
FORTUNE BRANDS INC	COMMON	349631101	26 <b>,</b> 947	652 <b>,</b> 792	SH	SOLE	
GENERAL ELECTRIC CO	COMMON	369604103	9,929	612,915	SH	SOLE	
GENERAL ELECTRIC CO GENUINE PARTS CO	COMMON	372460105	30,795	813,400	SH	SOLE	
HONEYWELL INT L INC	COMMON	438516106	15,384	468,600	SH	SOLE	
JOHNSON & JOHNSON	COMMON	478160104	77 <b>,</b> 774	1,299,915	SH	SOLE	
LINEAR TECHNOLOGY CORP	COMMON	535678106	17 <b>,</b> 568	794,200	SH	SOLE	
MCDONALD'S CORP							
MEDTRONIC INC	CONVERTIBLE DEB	585055AK2	1,677	1,900,000	PRN	SOLE	
	CONVERTIBLE DEB						
MEDTRONIC INC	COMMON	585055106	21,672	689,750	SH	SOLE	
MICROCHIP TECHNOLOGY INC	COMMON	595017104	11,913	610,000	SH	SOLE	

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MICROSOFT CORP	COMMON	594918104	15,260	785,000 SH	SOLE
PAYCHEX INC	COMMON	704326107	4,231	161,000 SH	SOLE
PEPSICO INC	COMMON	713448108	38,859	709,500 SH	SOLE
PFIZER INC	COMMON	717081103	40,760	2,301,500 SH	SOLE
PIEDMONT NATURAL GAS	COMMON	720186105	76,008	2,400,000 SH	SOLE
PRAXAIR INC	COMMON	74005P104	2,968	50,000 SH	SOLE
PROCTER & GAMBLE CORPORATION	COMMON	742718109	75 <b>,</b> 877	1,227,378 SH	SOLE
RPM INTERNATIONAL INC	COMMON	749685103	5,896	443,625 SH	SOLE
SPECTRA ENERGY CORP	COMMON	847560109	1,228	78,000 SH	SOLE
SYSCO CORP	COMMON	871829107	10,736	468,000 SH	SOLE
U S BANCORP	COMMON	902973304	39,841	1,593,000 SH	SOLE
WYETH	COMMON	983024100	15,004	400,000 SH	SOLE
			814,427		