PROGRESSIVE CORP/OH/ Form SC 13G/A February 13, 2007

OMB APPROVAL OMB Number: 3235-0145 Expires: February 28, 2009 Estimated average burden hours per response...10.4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### **SCHEDULE 13G**

Under the Securities Exchange Act of 1934 (Amendment No. 24)\*

The Progressive Corporation
(Name of Issuer)
Common Shares, \$1.00 Par Value
(Title of Class of Securities)
743315 10 3
(CUSIP Number)
December 31, 2006
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- o Rule 13d-1(b)
- o Rule 13d-1(c)
- þ Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 5 Pages

<sup>\*</sup> The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

CUSIP No. 5 743315 10 3 Page 2 of SCHEDULE 13G NAMES OF REPORTING PERSONS: Peter B. Lewis 1 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY): CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS): 2 (a) o (b) þ SEC USE ONLY: 3 CITIZENSHIP OR PLACE OF ORGANIZATION: 4 U.S.A. **SOLE VOTING POWER:** 5 NUMBER OF 49,443,738 (See footnote 1 below) **SHARES** SHARED VOTING POWER: BENEFICIALLY OWNED BY 0 **EACH** SOLE DISPOSITIVE POWER: 7 REPORTING **PERSON** 49,443,738 (See footnote 1 below) WITH: SHARED DISPOSITIVE POWER: 8 0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

9

3

49,443,738 (See footnote 1 below)

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9):

11

6.6%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

12

IN

1. As of 12/31/06. Includes the following: (i) 859,183 Common Shares held by two charitable corporations that Mr. Lewis controls, but as to which he has no pecuniary interest; (ii) 1,301,412 Common Shares which Mr. Lewis has the right to acquire under stock options that were exercisable as of 12/31/06 or that will become exercisable within 60 days thereafter; (iii) 199,307 Common Shares held in an account for Mr. Lewis under the issuer's Retirement Security Program; (iv) 7,516 restricted Common Shares granted to Mr. Lewis in his capacity as Chairman of the Board; (v) 46,999,945 Common Shares held by a limited partnership which is wholly owned, directly or indirectly, by Mr. Lewis; and (vi) 76,375 Common Shares held directly by Mr. Lewis.

CUSIP No. 743315 10 3 Page 3 of 5 SCHEDULE 13G Item 1(a) Name of Issuer: The name of the issuer is The Progressive Corporation (the Issuer ). <u>Item 1(b)</u> Address of Issuer s Principal Executive Offices: The address of the Issuer s principal executive offices is 6300 Wilson Mills Road, Mayfield Village, Ohio 44143. Item 2(a) Name of Person Filing: The name of the person filing this Schedule 13G is Peter B. Lewis. Address of Principal Business Office or, if none, Residence: Item 2(b) The address of the principal business office of Peter B. Lewis is 6300 Wilson Mills Road, Mayfield Village, Ohio 44143. <u>Item 2(c)</u> <u>Citizenship:</u> Peter B. Lewis is a United States citizen. <u>Item 2(d)</u> <u>Title of Class of Securities:</u> The class of securities which is the subject of this Schedule 13G is Common Shares, \$1.00 par value, of the Issuer. Item 2(e) **CUSIP Number:** The CUSIP number for such class of securities is 743315 10 3. Item 3 Not Applicable. Item 4 **Ownership** (a) Amount Beneficially Owned 49,443,738\* 6.6% (b) Percent of Class (c) Number of shares as to which such person has: (i) sole power to vote or to direct the vote 49,443,738\*

(ii) shared power to vote or to direct the vote

5

-0-

(iii) sole power to dispose or to direct the disposition of

49,443,738\*

(iv) shared power to dispose or to direct the disposition of

-0-

\* See footnote 1 on page 2.

CUSIP No. 5 743315 10 3 Page of SCHEDULE 13G Ownership of Five Percent or Less of a Class: Item 5 Not Applicable. Ownership of More than Five Percent on Behalf of Another Person: Item 6 Not Applicable. Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company: Not Applicable. <u>Identification and Classification of Members of the Group:</u> Item 8 Not Applicable. Notice of Dissolution of Group: Item 9 Not Applicable. Item 10 Certifications: Not Applicable.

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## SCHEDULE 13G SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 2, 2007

Signature: /s/ Peter B. Lewis

Name/Title: Peter B. Lewis