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CENTRAL FEDERAL CORP
Form 8-K
September 27, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): September 22, 2005

CENTRAL FEDERAL CORPORATION

(Exact Name of Registrant as Specified in its Charter)

| | | |
|--|---|--|
| Delaware ----- (State or Other Jurisdiction of Incorporation) | 0-25045 ----- (Commission File Number) | 34-1877137 ----- (IRS Employer Identification Number) |
| 2923 Smith Road, Fairlawn, Ohio ----- (Address of Principal Executive Offices) | 44333 ----- (Zip Code) | (330) 666-7979 ----- (Registrant's Telephone Number) |

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 2.06 MATERIAL IMPAIRMENTS

- (a) On September 22, 2005 the registrant determined that goodwill and other intangible assets related to the October 2004 acquisition of Reserve Mortgage Services, Inc. (Reserve) were impaired and recorded the impairment loss. On September 27, 2005 the registrant issued a press release announcing the amount and reasons for the impairment charge. A copy of the press release is included as Exhibit 99 to this report.
- (b) The amount of the impairment is \$1.9 million.
- (c) None.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

- (c) Exhibits

99 Press release issued on September 27, 2005 announcing the impairment loss.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Central Federal Corporation

Date: September 27, 2005

By: /s/ Therese Ann Liutkus

Therese Ann Liutkus, CPA
Treasurer and Chief Financial Officer