

HARRIS CORP /DE/  
Form 8-K  
September 09, 2002

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

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Date of Report (Date of earliest  
event reported): September 9, 2002

**HARRIS CORPORATION**

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(Exact name of registrant as specified in its charter)

Delaware

1-3863

34-0276860

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(State or other jurisdiction of  
incorporation)

(Commission File Number)

(I.R.S. Employer  
Identification No.)

1025 West NASA Blvd., Melbourne, FL

32919

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(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (321) 727-9100

No Change

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(Former name or former address, if changed since last report.)

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Item 5. Other Events and Regulation FD Disclosure.  
SIGNATURE

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**Items 1.-4.** Not Applicable.

**Item 5. Other Events and Regulation FD Disclosure.**

On September 9, 2002, Harris Corporation ( Harris ) entered into an agreement to sell its ownership interest in its LiveTV, LLC joint venture to JetBlue Airways Corporation ( JetBlue ). Pursuant to the Membership Interest Purchase Agreement entered into between Harris, the other owners of the equity of LiveTV, LLC, and JetBlue, JetBlue will acquire all of the equity interests in LiveTV, LLC. Under the terms of the agreement JetBlue will pay Harris \$19 million cash for Harris interest in Live TV, LLC. Also, JetBlue will retire approximately \$40 million of LiveTV debt, roughly half of which is currently guaranteed by Harris. Harris expects to record a gain

on the sale if  
the transaction  
is completed  
under the  
terms of the  
agreement. We  
currently  
expect the gain  
to be  
approximately  
\$18.5 million.  
The sale is  
expected to be  
completed  
within the next  
60 days and is  
subject to  
antitrust  
approval and  
other  
customary  
closing  
conditions.

**Items 6.-9.** Not Applicable.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: September 9, 2002