

HARRIS CORP /DE/
Form 11-K
December 21, 2006

Table of Contents

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 11-K

(Mark One)

**ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934**

For the fiscal year ended June 30, 2006

OR

**TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934**

For the transition period from _____ to _____

Commission file number 1-3863

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

Harris Corporation Retirement Plan

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

Harris Corporation
1025 West NASA Blvd.
Melbourne, Florida 32919

Table of Contents

**HARRIS CORPORATION
RETIREMENT PLAN
Financial Statements and Supplemental Schedule
June 30, 2006 and 2005 and
for the Year Ended June 30, 2006**

Table of Contents

HARRIS CORPORATION RETIREMENT PLAN

June 30, 2006

Table of Contents

Report of Independent Registered Public Accounting Firm 1

Audited Financial Statements:

Statements of Net Assets Available for Benefits 3

Statement of Changes in Net Assets Available for Benefits 4

Notes to Financial Statements 5

Supplemental Information:

Schedule of Assets (Held at End of Year) 10

Exhibits:

Exhibit 23.1 Consent of Independent Registered Public Accounting Firm

Exhibit 23.2 Consent of Independent Registered Public Accounting Firm

EX-23.1 Consent of Ernst & Young LLP

Ex-23.2 Consent of Hoyman, Dobson & Company,P.A.

Table of Contents

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Participants, Plan Administrator and the Harris Corporation Employee Benefits Committee
Harris Corporation Retirement Plan

We have audited the accompanying statement of net assets available for benefits of the Harris Corporation Retirement Plan as of June 30, 2006 and the related statement of changes in net assets available for benefits for the year then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements of the Harris Corporation Retirement Plan for the year ended June 30, 2005, were audited by other auditors whose report dated December 6, 2005, expressed an unqualified opinion on those statements.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Plan's internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the 2006 financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of June 30, 2006, and the changes in net assets available for benefits for the year then ended, in conformity with U.S. generally accepted accounting principles.

Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplemental schedule of assets (held at end of year) is presented for the purpose of additional analysis and is not a required part of the financial statements, but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in our audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

/s/ Ernst & Young LLP
Certified Public Accountants

Jacksonville, Florida
December 14, 2006

Table of Contents

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Participants, Plan Administrator and the Harris Corporation Employee Benefits Committee
Harris Corporation Retirement Plan

We have audited the accompanying statements of net assets available for benefits of the Harris Corporation Retirement Plan (the Plan) as of June 30, 2005, and the related statement of changes in net assets available for benefits for the year then ended. These financial statements are the responsibility of the Plan s management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Plan s internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan s internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of June 30, 2005, and the changes in net assets available for benefits for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

/s/ Hoyman, Dobson & Company, P.A.

Melbourne, Florida

December 6, 2005

Table of Contents**HARRIS CORPORATION RETIREMENT PLAN**

Statements of Net Assets Available for Benefits

| | June 30 | |
|----------------------------------------------------|-------------------------|-------------------------|
| | 2006 | 2005 |
| ASSETS | | |
| Investments at fair value: | | |
| Common stocks | \$ 615,497,213 | \$ 594,173,911 |
| Registered investment companies | 306,263,810 | 237,313,330 |
| Common/collective trust funds | 904,627,150 | 860,924,212 |
| Master trust investment account | 39,825,775 | |
| Guaranteed investment contracts, at contract value | 509,727,788 | 508,673,004 |
| Corporate bonds and debentures | 1,057,637 | 1,084,013 |
| Real estate investments | 1,349,268 | 2,116,577 |
| Participant loans | 29,279,610 | 27,460,670 |
| Total investments | 2,407,628,251 | 2,231,745,717 |
| Receivables: | | |
| Contributions receivable: | | |
| Harris Corporation | 48,593,346 | 44,447,187 |
| Participants | 4,207,861 | 3,635,631 |
| Accrued interest and dividends | 397,666 | 149,596 |
| Due from broker for securities sold | 1,707,235 | 4,680,375 |
| Total receivables | 54,906,108 | 52,912,789 |
| Cash and Cash Equivalents | 5,304,624 | 4,661,045 |
| Total assets | 2,467,838,983 | 2,289,319,551 |
| LIABILITIES | | |
| Due to participants | | 42,199 |
| Accrued expenses | 336,272 | 537,232 |
| Due to broker for securities purchased | 1,153,533 | 3,362,439 |
| Total liabilities | 1,489,805 | 3,941,870 |
| Net assets available for benefits | \$ 2,466,349,178 | \$ 2,285,377,681 |

The accompanying notes are an integral part of these financial statements.

Table of Contents**HARRIS CORPORATION RETIREMENT PLAN**

Statement of Changes in Net Assets Available for Benefits

For the Year Ended June 30, 2006

Additions to net assets attributed to:

Investment income:

| | |
|-----------------------------------------------|--------------------|
| Net appreciation in fair value of investments | \$ 176,584,618 |
| Interest | 3,331,465 |
| Dividends | 10,866,347 |
| Total investment income | 190,782,430 |

Contributions:

| | |
|----------------------------|--------------------|
| Participant rollovers | 6,237,302 |
| Employer profit sharing | 46,103,048 |
| Employer matching | 41,999,482 |
| Participant | 72,600,343 |
| Total contributions | 166,940,175 |

| | |
|----------------------------------|-----------|
| Transfer of assets into the Plan | 1,438,526 |
|----------------------------------|-----------|

| | |
|------------------------|--------------------|
| Total additions | 359,161,131 |
|------------------------|--------------------|

Deductions from net assets attributed to:

| | |
|------------------------------------|-------------|
| Benefits paid to participants | 174,495,770 |
| Administrative expenses | 3,691,858 |
| Transfer of assets out of the Plan | 2,006 |

| | |
|-------------------------|--------------------|
| Total deductions | 178,189,634 |
|-------------------------|--------------------|

| | |
|---------------------|--------------------|
| Net increase | 180,971,497 |
|---------------------|--------------------|

Net assets available for benefits:

| | |
|-------------------|---------------|
| Beginning of year | 2,285,377,681 |
|-------------------|---------------|

| | |
|-------------|------------------|
| End of year | \$ 2,466,349,178 |
|-------------|------------------|

The accompanying notes are an integral part of these financial statements.

Table of Contents

HARRIS CORPORATION RETIREMENT PLAN

Notes to the Financial Statements

June 30, 2006 and 2005

NOTE 1 DESCRIPTION OF PLAN

The following description of the Harris Corporation Retirement Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan s provisions.

- A. **General** The Plan is a defined contribution plan with a 401(k) feature covering substantially all eligible employees of Harris Corporation and certain of its subsidiaries (collectively, the Company or Employer) as defined in the Plan document. The Plan Administrator is the Harris Corporation Employee Benefits Committee comprised of persons appointed by Harris Corporation. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.
- B. **Contributions** Participants may contribute a percentage of both pre-tax and after-tax eligible compensation, as defined in the Plan document and subject to Internal Revenue Code (the Code) limitations. Participants age 50 and older by the end of the Plan year can contribute an additional amount above the annual pre-tax limitation, as defined in the Plan document and subject to the Code limitation. The Company matches 100% of pre-tax and after-tax contributions subject to a limit of 6% of eligible compensation for any eligible employee who has completed one year of service. Participants who make no election with respect to pre-tax or after-tax contributions receive an automatic deferment of 6% of eligible compensation on a pre-tax basis. For Plan years ending prior to June 30, 2005, the Employer had an obligation to make a profit sharing contribution to the Plan in the amount of 11.5% of adjusted consolidated net income as defined in the Plan document. Such contribution was allocated to eligible participants as defined in the Plan document who have completed one year of service and were employed on the last day of the Plan year. Effective for Plan years commencing after June 30, 2005, the Plan adopted a new profit sharing formula tied to the Company s earnings per share and related financial targets. The new formula is described in the Plan document. The Employer may also make additional discretionary profit sharing contributions which are allocated to eligible employees based on compensation and excess compensation as defined in the Plan document.
- C. **Payments of Benefits** Prior to termination of employment, a participant may withdraw all or any portion of his or her after-tax account balance or rollover balance. Upon death, disability, retirement or termination of employment a participant may elect to receive either a lump-sum amount equal to the participant s vested interest in his or her account, or installments over a future period. An employee may also receive a distribution for financial hardship per the Plan document.
- D. **Participant Loans** The loan program permits employees to borrow against their pre-tax, after-tax and rollover contributions. Employees may borrow in increments of \$100 from a minimum of \$500 to a maximum of 50% of the vested portion of the participants account or \$50,000 whichever is lower, within certain limitations established by the Plan. Payback periods range from one to five years at the option of the participant and may be longer if the loan is to be used for the purchase of a principle residence. Interest rates are established by the Company based on market rates. Loans are paid back ratably through payroll deductions. The outstanding loans have been established as a separate fund.
- E. **Participant Accounts** Each participant s account is credited with the participant s contribution and allocations of (a) the Company s matching contribution, (b) the Company s profit sharing contribution, (c) the Company s additional discretionary profit sharing contribution, if any, and, (d) Plan earnings and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant s vested account.

Table of Contents

HARRIS CORPORATION RETIREMENT PLAN

Notes to Financial Statements

June 30, 2006 and 2005

NOTE 1 DESCRIPTION OF THE PLAN (CONTINUED)

F. **Vesting** Participants are immediately vested in their pre-tax and after-tax contributions plus actual earnings thereon. Vesting in the Employer matching, profit sharing and discretionary contributions plus earnings is based on years of continuous service. A participant is 100% vested after six years of credited service, based on the following schedule:

| Years of Service | Vesting Percentage |
|-------------------|--------------------|
| Less than 2 years | 0% |
| 2 years | 20% |
| 3 years | 40% |
| 4 years | 60% |
| 5 years | 80% |
| 6 years or more | 100% |

G. **Forfeitures** A participant who terminates employment for reasons other than retirement or other specified circumstances and is not 100% vested will forfeit the non-vested portion of the Company's contributions unless the participant returns to employment within five years. The forfeited contributions are used first to restore recently located missing participants, as defined in the Plan document; next, to restore accounts of participants who were reemployed prior to incurring a break in service of five consecutive years; next, to fund any matching or profit sharing contributions to be allocated to participants who are reemployed after a period of qualified military service, as defined in the Plan document; and finally, to reduce future contributions to the Plan by the Company. Forfeited amounts included in Plan assets at June 30, 2006 and 2005 were \$96,862 and \$138,123, respectively. For the year ended June 30, 2006 Employer contributions were reduced by \$1,487,274 from forfeited nonvested accounts.

H. **Plan Termination** Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested in their accounts.

I. **Investment Options** Upon enrollment into the Plan, a participant may direct Employer and Participant contributions in any of several investment options, except that profit sharing contributions may not be invested in the Harris Stock Fund. The investment options are fully described in the Employer Summary Plan Description available to participants. Elections to change funds can be made daily; however, amounts in the Stable Value Fund, which is comprised of unallocated insurance contracts, cannot be transferred directly to the Money Market Fund. A participant may not transfer amounts from other investment funds to the Harris Stock Fund and are governed by other limitations described in the Plan document.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting The accounting records of the Plan are maintained on the accrual basis.

Table of Contents**HARRIS CORPORATION RETIREMENT PLAN**

Notes to Financial Statements

June 30, 2006 and 2005

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Valuation of Investments The Plan's investments are stated at fair value. Quoted market prices are used when available, to value investments. Investments for which quoted market values are not available are stated at fair values as reported by the trustee or investee company. Participant loans are valued at their outstanding balances, which approximate fair value. Guaranteed investment contracts held in the Plan's Stable Value Fund are fully benefit-responsive. In accordance with AICPA Statement of Position No. 94-4 Reporting of Investment Contracts Held by Health and Welfare Benefit Plans and Defined-Contribution Pension Plans, these contracts are recorded at contract value, which approximates fair value. The average effective yield for the years ended June 30, 2006 and 2005 was 4.10% and 4.27%, respectively. Crediting interest rates range from 2.41% to 4.96% at June 30, 2006 and from 2.83% to 7.42% at June 30, 2005. Investments in common/collective trusts are stated at fair value, based on quoted redemption values as determined by Northern Trust, the Trustee as defined by the Plan document. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The net appreciation (depreciation) in fair value of investments represents the sum of the unrealized appreciation or depreciation in aggregate fair value of investments and the realized gain or loss on sale of investments.

Use of Estimates The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Administrative Expenses Unless otherwise elected by Harris Corporation, all ordinary and extraordinary charges and expenses incurred by the Trustee in connection with the administration of the Plan are paid by the Trustee from the assets of the trust.

NOTE 3 INVESTMENTS

During the year ended June 30, 2006, the Plan's investments (including investments bought, sold and held during the years) appreciated (depreciated) in value as follows:

Net appreciation(depreciation) in fair value as determined by quoted market prices:

| | |
|---------------------------------|---------------|
| Common stocks | \$ 58,519,749 |
| Registered investment companies | 42,164,775 |
| Corporate bonds and debentures | (26,375) |
| Real estate investments | 41,297 |
| | 100,699,446 |

Net appreciation in fair value as determined by investee company:

| | |
|--------------------------------------|----------------|
| Common/collective trusts | 54,616,781 |
| Master trust investment account | 1,182,541 |
| Guaranteed investment contracts | 20,085,850 |
| | 75,885,172 |
| Total net appreciation in fair value | \$ 176,584,618 |

Table of Contents**HARRIS CORPORATION RETIREMENT PLAN**

Notes to Financial Statements

June 30, 2006 and 2005

NOTE 3 INVESTMENTS (CONTINUED)

The fair value of individual investments that represent 5% or more of Plan net assets at June 30, 2006 and 2005 is as follows:

| | 2006 | 2005 |
|-------------------------------------------------------------|----------------|----------------|
| MFB NTGI-QM Collective Daily Russell 1000 Equity Index Fund | \$ 210,377,575 | \$ 214,365,209 |
| MFB NTGI-QM Collective Daily S&P 500 Equity Index Fund | 258,641,075 | 256,845,027 |
| MFO Bank of New York Collective TR Aggregate Index Fund | 262,613,561 | 247,248,311 |
| MFO Columbia FDS SER TR Intl. Fund | 161,920,365 | * |
| Harris Corporation common stock | 125,800,040 | * |

*Investment did not represent 5% or more of the Plan net assets.

Plan investments include a 100% interest in a Master Trust Investment Account (MTIA) which represents approximately 1.62% of the net assets available for benefits as of June 30, 2006. There were no Plan assets invested in a MTIA as of June 30, 2005. Investment income and expenses are allocated to the Plan based upon its pro-rata share in the net assets of the master trust which for the Plan year ended June 30, 2006 was 100%. Assets, liabilities and investment results of the MTIA were as follows as of June 30, 2006:

Assets

Investments at fair value:

| | |
|--------------------------------------|--------------|
| Cash and cash equivalents | \$ 6,866,695 |
| Common Stocks | 32,079,729 |
| Real Estate investments | 869,757 |
| Other | 273,229 |
| Receivables: | |
| Due from broker for securities sold | 129,461 |
| Accrued investment income receivable | 32,004 |

| | |
|--------------|------------|
| Total assets | 40,250,875 |
|--------------|------------|

Liabilities

| | |
|----------------------------------------|---------|
| Due to broker for securities purchased | 420,417 |
| Other payables | 4,683 |

| | |
|-------------------|---------|
| Total liabilities | 425,100 |
|-------------------|---------|

| | |
|------------|---------------|
| Net assets | \$ 39,825,775 |
|------------|---------------|

Investment results:

| | |
|-----------------------------------------------|--------------|
| Net appreciation in fair value of investments | \$ 1,318,672 |
| Interest | 9,094 |
| Dividends | 14,485 |
| Less: administrative expenses | (4,683) |

| | |
|--------------------------------------------------------|------------|
| Net transfers into the Master Trust Investment Account | 38,488,207 |
|--------------------------------------------------------|------------|

Increase in net assets of the Master Trust Investment Account

\$ 39,825,775

8

Table of Contents**HARRIS CORPORATION RETIREMENT PLAN**

Notes to Financial Statements

June 30, 2006 and 2005

NOTE 4 RELATED-PARTY TRANSACTIONS

Certain Plan investments are shares of common stock of Harris Corporation and balances in a common/collective trust fund managed by Northern Trust. Harris Corporation is the Plan sponsor and Northern Trust is the Trustee and, therefore, these transactions qualify as exempt party-in-interest transactions.

Harris Corporation common stock is included with other common stock at June 30, 2006 and 2005 as follows:

| | 2006 | | 2005 | |
|---------------------------------|-----------|----------------|-----------|---------------|
| | Shares | Fair Value | Shares | Fair Value |
| Harris Corporation common stock | 3,030,596 | \$ 125,800,040 | 3,063,887 | \$ 95,623,913 |

On February 25, 2005, Harris Corporation's Board of Directors approved a two-for-one stock split in the form of a 100 percent stock dividend to its stockholders of record on March 14, 2005. All share amounts in the Audited Financial Statements reflect the stock split, applied retroactively for all periods presented.

Transactions in shares of the Company's common stock qualify as party-in-interest transactions under the provisions of ERISA. During the year ended June 30, 2006, the Plan made purchases of \$11,252,151 and sales of \$11,298,783 of the Company's common stock.

NOTE 5 INCOME TAX STATUS

The Plan has received a determination letter from the Internal Revenue Service dated April 21, 2004, stating that the Plan is qualified under Section 401(a) of the Code and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the Internal Revenue Service, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan, as amended, is qualified and the related trust is tax exempt.

NOTE 6 CONCENTRATION OF CREDIT RISK

Cash amounts at the Trustee may exceed the \$100,000 federally insured limit from time to time. The Plan provides for investments in various investment securities, which, in general, are exposed to certain risks, such as interest rate, credit and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term, and such changes could materially affect participant account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 7 RECONCILIATION OF PLAN FINANCIAL STATEMENTS TO THE FORM 5500

Certain balances included on Schedule H, Parts I and II, of the Form 5500 differ from those included in these financial statements. The following is a reconciliation of net assets available for benefits at June 30, 2006:

| | |
|----------------------------------------------------------------|------------------|
| | 2006 |
| Net assets available for benefits per the financial statements | \$ 2,466,349,178 |
| Due to participants | (347,347) |
| Net assets available for benefits per the form 5500 | \$ 2,466,001,831 |

The following is as reconciliation of benefits paid to participants per the financial statements for the years ended June 30, 2006:

| | |
|------------------------------------------------------------|----------------|
| | 2006 |
| Benefits paid to participants per the financial statements | \$ 174,495,770 |

| | |
|-------------------------------------------------|----------------|
| Due to participants | 347,347 |
| Benefits paid to participants per the form 5500 | \$ 174,843,117 |

Table of Contents

SUPPLEMENTAL INFORMATION
Harris Corporation Retirement Plan
E.I.N. 34-0276860
Plan Number 015
Schedule H, Line 4(i)
Schedule of Assets (Held at End of Year)
June 30, 2006

| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i> | (d) Cost | (e) Current Value |
|-----|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
| | | Corporate Debt Instruments Other | | |
| | LUCENT TECHNOLOGIES INC SUB DEB CONV 8 DUE 08-01-2031/08-15-2006 REG PUT | | 1,055,000 | \$1,057,638 |
| | Total Corporate Debt Instruments Other | | | \$1,057,638 |

Table of Contents

Harris Corporation Retirement Plan
E.I.N. 34-0276860
Plan Number 015
Schedule H, Line 4(i)
Schedule of Assets (Held at End of Year)
June 30, 2006

| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i> | (d) Cost | (e) Current Value |
|-----|---------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
| | Corporate Common Stock | | | |
| | 1ST CMNTY BANCORP CAL COM | 4645 | \$ | 274,427 |
| | 5TH 3RD BANCORP COM | 97300 | | 3,595,235 |
| | ABAXIS INC COM | 14545 | | 325,372 |
| | ABBOTT LAB COM | 58500 | | 2,551,185 |
| | ABRAXIS BIOSCIENCE INC COM STK | 21500 | | 512,560 |
| | ACCENTURE LTD BERMUDA CLS A COM | 29923 | | 847,419 |
| | ADOBE SYS INC COM | 14100 | | 428,076 |
| | ADR AMERICA MOVIL S A DE C V SPONSORED ADR REPSTG SER L SHS | 34000 | | 1,130,840 |
| | ADR BP P L C SPONSORED ADR | 43856 | | 3,052,816 |
| | ADR DESARROLLADORA HOMEX S A DE C V SPONSORED ADR | 5500 | | 180,455 |
| | ADR ERICSSON L M TEL CO ADR CL B SEK 10 NEW ERICSSON L M TEL CO ADR | 19900 | | 657,496 |
| | ADR HDFC BK LTD ADR REPSTG 3 SHS | 11170 | | 609,324 |
| | ADR ICON PUB LTD CO | 8835 | | 488,576 |
| | ADR NOKIA CORP SPONSORED ADR | 135100 | | 2,737,126 |
| | ADR O2MICRO INTL LTD SPONSORED ADR | 29095 | | 223,741 |
| | BK OF IRELAND ORD STK EUR0.64 | 55500 | | 989,963 |
| | ADR ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHS | 76500 | | 5,123,970 |
| | ADR SONY CORP AMERN SH NEW | 52200 | | 2,298,888 |
| | ADR TEVA PHARMACEUTICAL INDS | 60000 | | 1,895,400 |
| | ADVISORY BRD CO COM | 2875 | | 138,259 |
| | AES CORP COM | 5600 | | 103,320 |
| | AETNA INC | 34800 | | 1,389,564 |
| | AKAMAI TECHNOLOGIES INC COM STK | 2798 | | 101,260 |
| | ALCOA INC COM STK | 71500 | | 2,313,740 |
| | | 9435 | | 69,159 |

| | | |
|-----------------------------------|--------|-----------|
| ALEXZA PHARMACEUTICALS INC COM | | |
| ALLEGHENY TECHNOLOGIES INC COM | 15100 | 1,045,524 |
| ALLERGAN INC COM | 17000 | 1,823,420 |
| ALLTEL CORP COM | 52300 | 3,338,309 |
| ALTRIA GROUP INC COM | 15900 | 1,167,537 |
| AMAZON COM INC COM | 22421 | 867,244 |
| AMERICAN TOWER CORP CL A | 50122 | 1,559,797 |
| AMERN INTL GROUP INC COM | 64400 | 3,802,820 |
| AMGEN INC COM | 11,732 | 765,278 |
| AMR CORP COM | 54100 | 1,375,222 |
| AMSURG CORP COM | 28865 | 656,679 |
| ANADARKO PETRO CORP COM | 56800 | 2,708,792 |
| ANALOG DEVICES INC COM | 93,430 | 3,002,840 |

Table of Contents

| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i> | (d) Cost | (e) Current Value |
|-----|-----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
| | Corporate Common Stock | | | |
| | ANHEUSER BUSCH COS INC COM | 85100 | | 3,879,709 |
| | ANNTAYLOR STORES CORP COM | 9700 | | 420,786 |
| | APOLLO GROUP INC CL A CL A | 42500 | | 2,195,975 |
| | APPLE COMPUTER INC COM | 59000 | | 3,370,080 |
| | APPLIED MATERIALS INC COM | 56602 | | 921,481 |
| | ARGON ST INC COM | 6155 | | 163,908 |
| | ARTHROCARE CORP COM | 4195 | | 176,232 |
| | AT&T INC COM | 192341 | | 5,364,390 |
| | AUTODESK INC COM | 7825 | | 269,650 |
| | AUTOMATIC DATA PROCESSING INC COM | 20788 | | 942,736 |
| | AVERY DENNISON CORP COM | 47600 | | 2,763,656 |
| | AVON PRODS INC COM USD0.25 | 83800 | | 2,597,800 |
| | BANK AMER CORP COM | 64978 | | 3,125,442 |
| | BANK OF THE OZARKS INC COM | 14657 | | 488,078 |
| | BAXTER INTL INC COM | 51800 | | 1,904,168 |
| | BEACON ROOFING SUPPLY INC COM | 18018 | | 396,565 |
| | BED BATH BEYOND INC COM | 4176 | | 138,518 |
| | BEST BUY INC COM STK | 22400 | | 1,228,416 |
| | BIG 5 SPORTING GOODS CORP COM | 7125 | | 138,938 |
| | BIOGEN IDEC INC COM STK | 11400 | | 528,162 |
| | BJS WHSL CLUB INC COM STK | 7600 | | 215,460 |
| | BLOCK H & R INC COM | 59600 | | 1,422,056 |
| | BLUE NILE INC COM | 5625 | | 180,900 |
| | BOSTON SCIENTIFIC CORP COM | 67100 | | 1,129,964 |
| | BRISTOL MYERS SQUIBB CO COM | 87500 | | 2,262,750 |
| | BUILDING MATLS HLDG CORP COM | 21500 | | 599,205 |
| | BURL NORTHN SANTA FE CORP COM | 5800 | | 459,650 |
| | CAMPBELL SOUP CO COM | 71800 | | 2,664,498 |
| | CAREMARK RX INC COM | 19530 | | 973,961 |
| | CATERPILLAR INC COM | 6600 | | 491,568 |
| | CBS CORP NEW CL B | 80250 | | 2,170,763 |
| | CENT GARDEN & PET CO COM | 4604 | | 198,202 |
| | CEPHALON INC CON | 6600 | | 396,660 |
| | CERADYNE INC DEL COM | 7100 | | 351,379 |
| | CERNER CORP COM | 3300 | | 122,463 |
| | CHEMTURA CORP COM | 48887 | | 456,605 |
| | CHEVRON CORP COM | 101478 | | 6,297,726 |
| | CHGO MERCANTILE EXCHANGE HLDGS INC CL A | 6800 | | 3,339,820 |

Edgar Filing: HARRIS CORP /DE/ - Form 11-K

| | | |
|-------------------------------|--------|-----------|
| CHUBB CORP COM | 38400 | 1,916,160 |
| CIGNA CORP COM | 6000 | 591,060 |
| CIRCUIT CY STORES INC COM | 20500 | 558,010 |
| CISCO SYS INC COM | 116300 | 2,271,339 |
| CITIGROUP INC COM | 37300 | 1,799,352 |
| COCA COLA CO COM | 88800 | 3,820,176 |
| COCA COLA ENTERPRISES INC COM | 12900 | 262,773 |
| COGNIZANT TECHNOLOGY | 5847 | 393,912 |
| SOLUTIONS CORP CL ACL A | | |
| COLGATE-PALMOLIVE CO COM | 71800 | 4,300,820 |
| COMCAST CORP NEW CL A | 89806 | 2,940,248 |
| COOPER INDUSTRIES INC COM | 24100 | 2,239,372 |
| COPART INC COM | 40505 | 994,803 |
| CORNING INC COM | 30910 | 747,713 |
| CORPORATE EXECUTIVE BRD CO | 1000 | 100,200 |
| COMMON STOCK | | |
| COSTAR GROUP INC COM | 1600 | 95,728 |
| CRA INTL INC COM | 2600 | 117,364 |
| CSX CORP COM | 1200 | 84,528 |
| CVS CORP COM STK | 11800 | 362,260 |

Table of Contents

| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i> | (d) Cost | (e) Current Value |
|-----|-----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
| | Corporate Common Stock | | | |
| | CYBERONICS INC COM | 9105 | | 194,119 |
| | CYBERSOURCE CORP DEL COM | 17590 | | 205,803 |
| | CYMER INC COM | 25800 | | 1,198,668 |
| | D R HORTON INC COM | 34900 | | 831,318 |
| | DANAHER CORP COM | 19776 | | 1,271,992 |
| | DEALERTRACK HLDGS INC COM STK | 12357 | | 273,213 |
| | DEERE & CO COM | 27400 | | 2,287,626 |
| | DELL INC COM STK | 84100 | | 2,052,881 |
| | DEVON ENERGY CORP NEW COM | 6600 | | 398,706 |
| | DEXCOM INC COM | 5932 | | 80,557 |
| | DISNEY WALT CO COM | 103400 | | 3,102,000 |
| | DOW JONES & CO INC COM | 72900 | | 2,552,229 |
| | DU PONT E I DE NEMOURS & CO COM STK | 79100 | | 3,290,560 |
| | DUKE ENERGY CORP NEW COM STK | 115000 | | 3,377,550 |
| | E*TRADE FIN CORP COM | 22188 | | 506,330 |
| | EASTMAN KODAK CO COM | 91600 | | 2,178,248 |
| | EATON CORP COM | 20100 | | 1,515,540 |
| | EBAY INC COM | 110721 | | 3,243,018 |
| | EHOSTAR COMMUNICATIONS CORP NEW CL A | 45900 | | 1,414,179 |
| | ELI LILLY & CO COM | 67300 | | 3,719,671 |
| | EMC CORP COM | 42784 | | 469,340 |
| | ENCYSIVE PHARMACEUTICALS INC COM | 9890 | | 68,538 |
| | ENDO PHARMACEUTICALS HLDGS INC COM | 10000 | | 329,800 |
| | ENERGY CONVERSION DEVICES INC COM | 13165 | | 479,601 |
| | ENTERGY CORP NEW COM | 37300 | | 2,638,975 |
| | EOG RESOURCES INC COM | 8200 | | 568,588 |
| | EXXON MOBIL CORP COM | 114826 | | 7,044,575 |
| | FACTSET RESH SYS INC COM | 19717 | | 932,614 |
| | FID NATL FINL INC COM | 19300 | | 751,735 |
| | FIRSTENERGY CORP COM | 39535 | | 2,143,192 |
| | FNMA COM STK | 31700 | | 1,524,770 |
| | FORD MTR CO DEL COM PAR \$0.01 | 84700 | | 586,971 |
| | FORTUNE BRANDS INC COM STK | 26800 | | 1,903,068 |
| | FOXHOLLOW TECHNOLOGIES INC COM STK | 7735 | | 211,320 |

Edgar Filing: HARRIS CORP /DE/ - Form 11-K

| | | |
|---------------------------------------------|---------|-------------|
| FRKLN RES INC COM | 8426 | 731,461 |
| GARMIN GARMIN CORPORATION | 6134 | 646,769 |
| GEN DYNAMICS CORP COM | 7920 | 518,443 |
| GEN MILLS INC COM | 72000 | 3,719,520 |
| GENENTECH INC COM STK | 62089 | 5,078,880 |
| GENERAL ELEC CO COM | 368790 | 12,155,318 |
| GENUINE PARTS CO COM | 44500 | 1,853,870 |
| GENZYME CORP COM | 38000 | 2,319,900 |
| GFI GROUP INC COM STK | 2795 | 150,790 |
| GILEAD SCI INC COM | 37934 | 2,244,175 |
| GOLF GALAXY INC COM STK | 1500 | 20,175 |
| GOOGLE INC CL A CL A | 15848 | 6,645,541 |
| GUITAR CTR INC COM | 19150 | 851,601 |
| HANSEN NAT CORP COM COM | 1100 | 209,407 |
| HARBOR FLA BANCSHARES INC COM | 4150 | 154,131 |
| HARMAN INTL INDS INC NEW COM STK USD0.01 | 7752 | 661,788 |
| *HARRIS CORP COM | 3030596 | 125,800,040 |
| HEALTHSPRING INC COM STK | 11360 | 213,000 |
| HEALTHWAYS INC COM STK | 8665 | 456,126 |
| HERCULES INC VTG COM | 32100 | 489,846 |
| HESS CORP COM STK | 80100 | 4,233,285 |
| HEWLETT PACKARD CO COM | 40200 | 1,273,536 |
| HIBBETT SPORTING GOODS INC COM | 21632 | 517,005 |

Table of Contents

| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i> | (d) Cost | (e) Current Value |
|-----|-----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
| | Corporate Common Stock | | | |
| | HITTITE MICROWAVE CORP COM STK | 700 | | 25,312 |
| | HOME DEPOT INC COM | 44000 | | 1,574,760 |
| | HONEYWELL INTL INC COM STK | 115000 | | 4,634,500 |
| | HUMANA INC COM | 17490 | | 939,213 |
| | INTIGRATED DEVICE TECHNOLOGY INC COM | 16872 | | 239,245 |
| | INTEL CORP COM | 115696 | | 2,192,439 |
| | INTERCONTINENTALEXCHANGE INC COM | 12000 | | 695,280 |
| | INTERNATIONAL BUSINESS MACHS CORP COM COM | 48000 | | 3,687,360 |
| | INTL FLAVORS & FRAGRANCES INC COM | 65800 | | 2,318,792 |
| | INTL GAME TECH COM | 23816 | | 903,579 |
| | INTL PAPER CO COM | 161796 | | 5,226,011 |
| | INTUITIVE SURGICAL INC COM NEW STK | 7000 | | 825,790 |
| | IRON MTN INC COM STK | 16000 | | 598,080 |
| | JACKSON HEWITT TX SVC INC COM | 4980 | | 156,123 |
| | JLG INDS INC COM | 20400 | | 459,000 |
| | JOHNSON & JOHNSON COM | 70800 | | 4,242,336 |
| | JOY GLOBAL INC COM | 26500 | | 1,380,385 |
| | JPMORGAN CHASE & CO COM | 194024 | | 8,149,008 |
| | JUNIPER NETWORKS INC COM | 70479 | | 1,126,959 |
| | KB HOME COM | 11700 | | 536,445 |
| | KIMBERLY-CLARK CORP COM | 36200 | | 2,233,540 |
| | KNIGHT TRANSN INC COM COM | 56623 | | 1,143,785 |
| | KOHL'S CORP COM | 21148 | | 1,250,270 |
| | KOMAG INC COM NEW STK | 30200 | | 1,394,636 |
| | KYPHON INC COM | 8230 | | 315,703 |
| | LAMAR ADVERTISING CO CL A COM | 19725 | | 1,062,389 |
| | LECG CORP COM | 11365 | | 209,912 |
| | LEGG MASON INC COM | 8182 | | 814,273 |
| | LENNAR CORP CL A | 14100 | | 625,617 |
| | LIFE TIME FITNESS INC COM | 5010 | | 231,813 |
| | LIGAND PHARMACEUTICALS INC CL B | 7775 | | 65,699 |
| | LINCOLN NATL CORP COM | 54223 | | 3,060,346 |
| | LOCKHEED MARTIN CORP COM | 28100 | | 2,015,894 |
| | LOOPNET INC COM STK | 2160 | | 40,198 |

| | | |
|------------------------------------|--------|-----------|
| LOWES COS INC COM | 48400 | 2,936,428 |
| LUCENT TECHNOLOGIES INC COM STK | 356000 | 861,520 |
| MACROVISION CORP COM | 6570 | 141,386 |
| MANITOWOC INC COM | 28600 | 1,272,700 |
| MARSH & MCLENNAN CO S INC COM | 177900 | 4,783,731 |
| MARVELL TECH GROUP COM USD02 | 31925 | 1,415,235 |
| MATTEL INC COM | 164800 | 2,720,848 |
| MAXIM INTEGRATED PRODS INC COM | 35145 | 1,128,506 |
| MC CORMICK & CO INC COM NON-VTG | 44800 | 1,503,040 |
| MC DONALDS CORP COM | 2900 | 97,440 |
| MCCLATCHY CO CL A CL A | 12436 | 498,932 |
| MEADWESTVACO CORP COM | 50800 | 1,418,844 |
| MEDCO HLTH SOLUTIONS INC COM | 7800 | 446,784 |
| MEDIMMUNE INC COM | 48400 | 1,311,640 |
| MEDTRONIC INC COM | 40654 | 1,907,486 |
| MELLON FINL CORP COM | 104800 | 3,608,264 |
| MEMC ELECTR MATLS INC COM COM | 22900 | 858,750 |
| MERCANTILE BANKSHARES CORP COM | 30500 | 1,087,935 |
| MERCK & CO INC COM | 137000 | 4,990,910 |
| MERITAGE HOMES CORP COM | 7090 | 335,003 |
| MICREL INC COM | 48785 | 488,338 |
| MICROCHIP TECHNOLOGY INC COM | 18200 | 610,610 |
| MICROSOFT CORP COM | 310947 | 7,245,065 |

Table of Contents

| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i> | (d) Cost | (e) Current Value |
|-----|-----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
| | | Corporate Common Stock | | |
| | MICROTUNE INC DEL COM | 21577 | | 135,072 |
| | MONSANTO CO NEW COM | 5950 | | 500,931 |
| | MOODYS CORP COM | 31000 | | 1,688,260 |
| | MORGAN STANLEY | 87757 | | 5,547,120 |
| | MOTOROLA INC COM | 105000 | | 2,115,750 |
| | MURPHY OIL CORP COM | 39200 | | 2,189,712 |
| | MYRIAD GENETICS INC COM | 4375 | | 110,469 |
| | N V R INC COM | 260 | | 127,725 |
| | NATL CY CORP COM | 38400 | | 1,389,696 |
| | NAVTEQ CORP COM | 19789 | | 884,173 |
| | NEOPHARM INC COM | 7145 | | 3,808,385 |
| | NEUROCHEM INC COM NEUROCHEM INC COM STK | 13685 | | 144,103 |
| | NEUSTAR INC CL A | 8680 | | 292,950 |
| | NEW YORK TIMES CO CL A ISIN | 129900 | | 3,187,746 |

Table of Contents

| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i> | (d) Cost | (e) Current Value |
|-----|-----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
| | Corporate Common Stock | | | |
| | RESMED INC COM | 5440 | | 255,408 |
| | RETALIX LTD | 9850 | | 219,754 |
| | RYLAND GROUP INC COM | 15900 | | 692,763 |
| | S.W. AIRL CO COM | 75539 | | 1,236,573 |
| | SALIX PHARMACEUTICALS LTD COM DE | 6060 | | 74,538 |
| | SARA LEE CORP COM | 16400 | | 262,728 |
| | SCHERING-PLOUGH CORP COM | 76700 | | 1,459,601 |
| | SCHLUMBERGER LTD COM STK | 70314 | | 4,578,145 |
| | SCHWAB CHARLES CORP COM NEW | 193400 | | 3,090,532 |
| | SEABOARD CORP DEL COM | 179 | | 229,120 |
| | SEAGATE TECH HLDGS COM USD0001 | 50500 | | 1,143,320 |
| | SEMTECH CORP | 7140 | | 103,173 |
| | SEPRACOR INC COM | 12498 | | 714,136 |
| | SILICON LABORATORIES INC COM | 10950 | | 384,893 |
| | SIRF TECHNOLOGY HLDGS INC COM | 9924 | | 319,751 |
| | SLM CORP COM | 21873 | | 1,157,519 |
| | SPRINT NEXTEL CORP | 141600 | | 2,830,584 |
| | SRA INTL INC CL A | 11665 | | 310,639 |
| | ST JUDE MED INC COM | 16548 | | 536,486 |
| | ST PAUL TRAVELERS CORP | 65249 | | 2,908,800 |
| | ST STR CORP COM | 75129 | | 4,364,244 |
| | STANTEC INC COM STK | 19820 | | 374,598 |
| | STARBUCKS CORP COM | 120000 | | 4,531,200 |
| | STRAYER ED INC COM | 4850 | | 471,032 |
| | STRYKER CORP COMMON COMMON | 30700 | | 1,292,777 |
| | SUN TR BANKS INC COM | 35400 | | 2,699,604 |
| | SUNOCO INC COM | 1700 | | 117,793 |
| | SYMYX TECHNOLOGIES INC COM | 3700 | | 89,355 |
| | SYSCO CORP COM | 47687 | | 1,457,315 |
| | TARGET CORP COM | 11126 | | 543,728 |
| | TD AMERITRADE HLDG CORP COM STK | 29900 | | 442,819 |
| | TECHNE CORP COM | 14165 | | 721,282 |
| | TECO ENERGY INC COM | 31800 | | 475,092 |
| | TELUS CORPORATION COM NPV | 13300 | | 550,489 |
| | TELUS CORP NON VTG SHS | 19500 | | 787,410 |
| | TESSERA TECHNOLOGIES INC COM STK | 13030 | | 358,325 |
| | TEXAS INSTRS INC COM COM | 24958 | | 755,978 |

Edgar Filing: HARRIS CORP /DE/ - Form 11-K

| | | |
|------------------------------------------|--------|-----------|
| TEXAS ROADHOUSE INC COM CL A STK CL A | 1300 | 17,576 |
| THOMAS WEISEL PARTNERS GROUP INC COM | 5495 | 104,460 |
| TIME WARNER INC NEW COM | 247000 | 4,273,100 |
| TITANIUM METALS CORP COM NEW | 22300 | 766,674 |
| TOREADOR RES CORP COM | 8905 | 250,498 |
| TRANSOCEAN INC | 7394 | 593,886 |
| TREX INC COM | 248 | 6,421 |
| TRIBUNE CO COM | 128000 | 4,151,040 |
| TUESDAY MORNING CORP COM NEW | 13735 | 180,615 |

Table of Contents

| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i> | (d) Cost | (e) Current Value |
|-----|-----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
| | Corporate Common Stock | | | |
| | UTD THERAPEUTICS CORP DEL COM STK | | 13300 | 768,341 |
| | VALERA PHARMACEUTICALS INC COM STK | | 7610 | 63,848 |
| | VALERO ENERGY CORP COM STK NEW | | 900 | 59,868 |
| | VARIAN MED SYS INC COM ISIN | | 20500 | 970,675 |

Table of Contents

**Harris Corporation Retirement Plan
E.I.N. 34-0276860
Plan Number 015
Schedule H, Line 4(i)
Schedule of Assets (Held at End of Year)
June 30, 2006**

| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i> | (d) Cost | (e) Current Value |
|-----|-----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
| | *PARTICIPANT LOAN ASSET HARRIS CORP. | Participant Loans 5.0% to 10.5% Maturing through 2011 | | \$29,279,610 |

Table of Contents

| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i> | (d) Cost | (e) Current Value |
|-----|-------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
| | Value of Interest in Common/Collective Trusts | | | |
| | COLTV SHORT TERM INVT FD | 19,042,879 | \$ | 19,042,879 |
| | MFB NTGI-QM COLLECTIVE DAILY SMALLCAP EQUITY INDEX FUND LENDING\ | 309,751 | | 76,491,166 |
| | MFB NTGI-QM COLTV DAILY AGGREGATE BD INDEX FD-LNDG | 48,323 | | 15,626,473 |
| | MFB NTGI-QM COLTV DAILY RUSSELL 1000 EQTY INDEX FD-LENDING | 1,318,684 | | 210,377,575 |
| | MFB NTGI-QM COLTV DAILY RUSSELL 1000 GROWTH EQTY INDEX FD-LENDING | 6,300 | | 1,348,227 |
| | MFB NTGI-QM COLTV DAILY RUSSELL 2000 GROWTH EQTY INDEX FD-LENDING | 324,262 | | 60,486,194 |
| | MFB NTGI-QM COLTV DAILY S&P 500 EQTY INDEX FD-LENDING | 75,927 | | 258,641,075 |
| | MFO BK OF NY COLTV TR AGGREGATE INDEX FD | 24,737,159 | | 262,613,561 |
| | Value of Interest in Common/Collective Trusts Total | | | \$904,627,150 |

Table of Contents

**Harris Corporation Retirement Plan
E.I.N. 34-0276860
Plan Number 015
Schedule H, Line 4(i)
Schedule of Assets (Held at End of Year)
June 30, 2006**

Value of Interest in Registered Investment Companies

| | | |
|--------------------------------------------------------------|----------|---------------|
| MFO ALLIANZ FDS RCM TECHNOLOGY FD INSTL CL | 838823 | \$ 30,851,905 |
| MFO COLUMBIA FDS SER TR INTL VALUE FD CLA | 6893162 | 161,920,366 |
| MFO DODGE & COX STOCK FD OPEN END FD | 482964 | 69,778,691 |
| MFO STI CLASSIC FDS INSTL CASH MGMT MONEY MKT FD INSTL CL | 36076734 | 36,076,734 |
| MFO TROWE PRICE RESERVED INVT FD | 7636115 | 7,636,115 |

Table of Contents

**Harris Corporation Retirement Plan
E.I.N. 34-0276860
Plan Number 015
Schedule H, Line 4(i)
Schedule of Assets (Held at End of Year)
June 30, 2006
Guaranteed Investment Contracts**

Table of Contents

**Harris Corporation Retirement Plan
E.I.N. 34-0276860
Plan Number 015
Schedule H, Line 4(i)
Schedule of Assets (Held at End of Year)
June 30, 2006**

| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i> | (d) Cost | (e) Current Value |
|-----|-----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
| | | Master Trust Investment | | |
| | MFO HARRIS RS INVESTMENTS UNIT A | 3858249 | | \$39,825,775 |
| | | Real Estate Investments | | |
| | SIMON PPTY GROUP INC COM | 16268 | | 1,349,268 |

Note: Cost information has not been included in column (d) because all investments are participant directed.

*Party-in-interest to the Plan

Table of Contents

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on their behalf by the undersigned hereunto duly authorized.

Harris Corporation Retirement Plan
Employee Benefits Committee,
as Plan Administrator

By: /s/ Ronald A. Wyse
Ronald A. Wyse, Plan Administrator

Date: December 21, 2006