

EASON J CLIFF  
Form 4  
November 26, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
EASON J CLIFF

2. Issuer Name and Ticker or Trading Symbol  
REINSURANCE GROUP OF AMERICA INC [RGA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1370 TIMBERLAKE MANOR PARKWAY  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/25/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

CHESTERFIELD, MO 63017

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Class A Common Stock	11/25/2008		J <sup>(1)</sup>	V	10,500	D	0	D
Common Stock	11/25/2008		J <sup>(1)</sup>	V	10,500	A	10,500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
					V	(A)	(D)	Date Exercisable	Expiration Date		
Stock Option (right to purchase)	\$ 31.06	11/25/2008		<u>J(1)</u>	V		2,250	<u>(2)</u>	05/24/2010	Class A Common Stock	2,250
Stock Option (right to purchase)	\$ 31.06	11/25/2008		<u>J(1)</u>	V	2,250		<u>(2)</u>	05/24/2010	Common Stock	2,250
Stock Option (right to purchase)	\$ 35.92	11/25/2008		<u>J(1)</u>	V		3,000	<u>(3)</u>	05/23/2011	Class A Common Stock	3,000
Stock Option (right to purchase)	\$ 35.92	11/25/2008		<u>J(1)</u>	V	3,000		<u>(3)</u>	05/23/2011	Common Stock	3,000
Stock Option (right to purchase)	\$ 31.25	11/25/2008		<u>J(1)</u>	V		3,000	<u>(4)</u>	05/22/2012	Class A Common Stock	3,000
Stock Option (right to purchase)	\$ 31.25	11/25/2008		<u>J(1)</u>	V	3,000		<u>(4)</u>	05/22/2012	Common Stock	3,000
Phantom Stock	<u>(5)</u>	11/25/2008		<u>J(1)</u>	V		11,340 <u>(6)</u>	<u>(7)</u>	12/31/2012	Class A Common Stock	11,340
Phantom Stock	<u>(5)</u>	11/25/2008		<u>J(1)</u>	V	11,340 <u>(6)</u>		<u>(7)</u>	12/31/2012	Common Stock	11,340
Phantom Stock	<u>(5)</u>	11/25/2008		<u>J(1)</u>	V		879 <u>(6)</u>	<u>(7)</u>	01/29/2013	Class A Common Stock	879
Phantom Stock	<u>(5)</u>	11/25/2008		<u>J(1)</u>	V	879 <u>(6)</u>		<u>(7)</u>	01/29/2013	Common Stock	879

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Phantom Stock	(5)	11/25/2008	J(1)	V	1,066 (6)	(7)	01/28/2014	Class A Common Stock	1,0
Phantom Stock	(5)	11/25/2008	J(1)	V	1,066 (6)	(7)	01/28/2014	Common Stock	1,0
Phantom Stock	(5)	11/25/2008	J(1)	V	954 (6)	(7)	01/27/2015	Class A Common Stock	95
Phantom Stock	(5)	11/25/2008	J(1)	V	954 (6)	(7)	01/27/2015	Common Stock	95
Phantom Stock	(5)	11/25/2008	J(1)	V	644 (6)	(7)	04/22/2015	Class A Common Stock	64
Phantom Stock	(5)	11/25/2008	J(1)	V	644 (6)	(7)	04/22/2015	Common Stock	64
Phantom Stock	(5)	11/25/2008	J(1)	V	1,500 (6)	(7)	01/26/2016	Class A Common Stock	1,5
Phantom Stock	(5)	11/25/2008	J(1)	V	1,500 (6)	(7)	01/26/2016	Common Stock	1,5

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EASON J CLIFF 1370 TIMBERLAKE MANOR PARKWAY CHESTERFIELD, MO 63017	X			

## Signatures

/s/ William Hutton as power of attorney  
11/26/2008

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to Rule 16b-7 (also under Rule 16b-3(d) and (e)), each share of Class A Common Stock was redesignated as one share of Common Stock.
- (2) The options were granted on May 24, 2000 and vest in 20% increments on May 24, 2001, 2002, 2003, 2004 and 2005.
- (3) The options were granted on May 23, 2001 and vest in 20% increments on May 23, 2002, 2003, 2004, 2005 and 2006.
- (4) The options were granted on May 22, 2002 and vest in 20% increments on May 22, 2003, 2004, 2005, 2006 and 2007.
- (5) 1 for 1 based upon fair market value for Common Stock.

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- (6) Acquired in lieu of cash payment and stock grant for director's annual retainer and meeting fees.
- (7) Vests on the earlier of (i) 10 years from the last day of the plan year in which the phantom unit is granted or (ii) the holder's retirement. Payable in cash or common stock at the election of the Board.
- (8) Mr. Eason beneficially owns a total of 16,383 phantom shares of various classes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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