

Edgar Filing: ALFACELL CORP - Form SC 13G

ALFACELL CORP
Form SC 13G
September 15, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

SCHEDULE 13G
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN THE STATEMENTS FILED
PURSUANT TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO
FILED PURSUANT TO RULE 13d-2(b)

(Amendment No.) *

Alfacell Corporation

(Name of Issuer)

Common Stock, \$.001 par value

(Title of Class of Securities)

015404106

(CUSIP Number)

September 3, 2003

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b)
[X] Rule 13d-1(c)
[] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

Michael A. Roth and Brian J. Stark, as joint filers pursuant to
Rule 13d-1(k)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
Not Applicable

(a) []
(b) []

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3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

NUMBER OF 5 SOLE VOTING POWER

SHARES 1,704,546

BENEFICIALLY 6 SHARED VOTING POWER

OWNED BY Not Applicable

EACH 7 SOLE DISPOSITIVE POWER

REPORTING 1,704,546

PERSON 8 SHARED DISPOSITIVE POWER

WITH Not Applicable

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,704,546

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
Not Applicable

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.2%

12 TYPE OF REPORTING PERSON*

IN

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Item 1(a). Name of Issuer:

Alfacell Corporation, a Delaware corporation (the "Issuer")

Item 1(b). Address of Issuer's Principal Executive Offices:

225 Belleville Avenue
Bloomfield, NJ 07003

Items 2(a),
(b) and (c). Name of Persons Filing, Address of Principal Business Office and
Citizenship:

Michael A. Roth and Brian J. Stark, as joint filers
(collectively, the "Reporting Persons").

The principal business office of the Reporting Persons is 3600
South Lake Drive, St. Francis, WI 53235.

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The Reporting Persons are U.S. citizens.

Item 2(d). Title of Class of Securities:
Common Stock, \$.001 par value, of the Issuer (the "Common Stock")

Item 2(e). CUSIP Number:
015404106

Item 3. Not applicable.

Item 4. Ownership.

(a) Amount beneficially owned:

1,704,546 shares of Common Stock*

(b) Percent of class:

Based on 27,311,485 shares of Common Stock outstanding as of September 15, 2003, the Reporting Persons beneficially own 6.2% of the issued and outstanding shares of Common Stock.*

(c) Number of shares to which such Reporting Persons have:

(i) Sole power to vote or direct the vote: 1,704,546*

(ii) Shared power to vote or direct the vote: None

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(iii) Sole power to dispose or to direct the disposition of:
1,704,546*

(iv) Shared power to dispose of or direct the disposition
of: None

*The foregoing amounts of shares and percentage represent the combined indirect holdings of Michael A. Roth and Brian J. Stark, as joint filers. All of the foregoing shares are held directly by SF Capital Partners, Ltd., a British Virgin Islands company ("SF Capital"). Messrs. Roth and Stark are the founding members and direct the management of Staro Asset Management, L.L.C., a Wisconsin limited liability company ("Staro") which acts as investment manager and has sole power to direct the management of SF Capital. Through Staro, Messrs. Roth and Stark possess sole voting and dispositive power over all of the foregoing shares. Based upon information provided to the Reporting Persons by the Issuer, there were 27,311,485 shares of Common Stock issued and outstanding as of September 15, 2003. Therefore, for the purposes of Rule 13d-3 under the Securities Exchange Act of 1934, Messrs. Roth and Stark may be deemed to be the beneficial owners of 1,704,546 shares of Common Stock which represents 6.2% of the issued and outstanding shares of Common Stock.

Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

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Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported By the Parent Holding Company.

Not Applicable.

Item 8. Identification and Classification of Members of the Group.

Not Applicable.

Item 9. Notice of Dissolution of a Group.

Not Applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: September 15, 2003

/s/ Michael A. Roth

Michael A. Roth

/s/ Brian J. Stark

Brian J. Stark

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Exhibit 1

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the undersigned agree to the joint filing on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to certain shares of Common Stock, \$.001 par value of Alfacell Corporation and further agree that this Joint Filing Agreement shall be included as an exhibit to such joint filings.

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The undersigned further agree that each party hereto is responsible for the timely filing of such Schedule 13G and any amendments thereto, and for the completeness and accuracy of the information concerning such party contained therein; provided, however, that no party is responsible for the completeness or accuracy of the information concerning any other party making the filing, unless such party knows or has reason to believe that such information is inaccurate.

IN WITNESS WHEREOF, the parties have executed this Joint Filing Agreement on September 15, 2003.

/s/ Michael A. Roth

Michael A. Roth

/s/ Brian J. Stark

Brian J. Stark