

ARCHER DANIELS MIDLAND CO

Form 424B7

November 30, 2007

SUPPLEMENT NO. 1
(To Prospectus Dated August 27, 2007)

Filed Pursuant to Rule 424(b)(7)
File No. 333-145733

Archer-Daniels-Midland Company
\$1,150,000,000 0.875% Convertible Senior Notes due 2014

This Supplement No. 1 supplements our prospectus dated August 27, 2007 relating to the resale from time to time by certain selling securityholders of up to \$1,150,000,000 principal amount of 0.875% Convertible Senior Notes due 2014 (the notes) and the shares of common stock issuable upon conversion of the notes. You should read this Supplement No. 1 in conjunction with the prospectus. This Supplement No. 1 is qualified by reference to the prospectus, except to the extent that the information in this Supplement No. 1 supersedes that information.

The information appearing under the heading Selling Securityholders in the prospectus is hereby amended by the addition or substitution, as applicable, of the following information:

| Name | Principal Amount of Notes Beneficially Owned and Offered Hereby | Number of Shares of Common Stock | |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------|----------------------------------------|-----------------------|
| | | Beneficially Owned (1) | Offered Hereby (2) |
| AIP Convertible Arbitrage Fund of a Series of Underlying Fund Trust | \$ 1,000,000 | 22,834.30 | 22,834.30 |
| Alcon 401(k) Retirement Plan (3) | 750,000 | 17,125.73 | 17,125.73 |
| American Skandia Trust | 1,500,000 | 34,251.45 | 34,251.45 |
| Amerisure Mutual Insurance Company (3) | 4,170,000 | 95,219.03 | 95,219.03 |
| Anthem Insurance Company (3) | 6,280,000 | 143,399.40 | 143,399.40 |
| Aristeia International Limited (4) | 10,000,000 | 228,343.00 | 228,343.00 |
| Attorneys Liability Assurance Society | 265,000 | 6,051.09 | 6,051.09 |
| Aviva Capital Management (5) | 3,300,000 | 75,353.19 | 75,353.19 |
| Benchmark Select Managers Fund, LP (6) | 600,000 | 13,700.58 | 13,700.58 |
| Blue Cross of California (3) | 8,100,000 | 184,957.83 | 184,957.83 |
| CALAMOS Convertible Fund CALAMOS Investment Trust (7) | 7,350,000 | 167,832.11 | 167,832.11 |
| California State Auto Association (3) | 3,670,000 | 83,801.88 | 83,801.88 |
| Catholic Mutual Relief Society of America (3) | 320,000 | 7,306.98 | 7,306.98 |
| CGNU Life Fund (5) | 1,600,000 | 36,534.88 | 36,534.88 |
| Chicago Hospital Risk Pooling Program (8) | 1,040,000 | 23,747.67 | 23,747.67 |
| Citigroup Global Markets Inc. (9) | 5,005,000 | 1,964,603.67 | 114,285.67 |
| City of Southfield Fire and Police Retirement System | 190,000 | 4,338.52 | 4,338.52 |
| Commercial Union Life Fund (5) | 1,900,000 | 43,385.17 | 43,385.17 |
| Commonwealth Professional Assurance Co. | 640,000 | 14,613.95 | 14,613.95 |
| Concord Hospital Employees Pension Fund | 170,000 | 3,881.83 | 3,881.83 |
| Concord Hospital Non-Pension Fund | 275,000 | 6,279.43 | 6,279.43 |
| Cowen and Company LLC (9) | 1,000,000 | 22,834.30 | 22,834.30 |
| Credit Suisse Securities (USA) LLC (9) | 8,700,000 | 198,658.41 | 198,658.41 |
| Cumberland Insurance Company | 370,000 | 8,448.69 | 8,448.69 |
| Cumberland Mutual Fire Insurance | 1,510,000 | 34,479.79 | 34,479.79 |
| | 4,484,000 | 102,389.00 | 102,389.00 |

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|------------------------------------------------------------------|-----------|-----------|-----------|
| DaimlerChrysler Corp Emp. #1 Pension Plan, dtd 4/1/89 (10) | | | |
| Dow Chemical Company Employees Retirement Plan (7) | 2,700,000 | 61,652.61 | 61,652.61 |
| Excellus Health Plan | 3,140,000 | 71,699.70 | 71,699.70 |
| Florida Power and Light Group Inc. Employee Pension Plan (10) | 1,728,000 | 39,457.67 | 39,457.67 |

| Name | Principal Amount of Notes Beneficially Owned and Offered Hereby | Number of Shares of Common Stock | |
|--------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|-------------------------------------------------|-------------------------------|
| | | Beneficially Owned (1) | Offered Hereby (2) |
| Fuji US Income Open | 1,250,000 | 28,542.88 | 28,542.88 |
| Georgia Firefighters Pension Fund | 475,000 | 10,846.29 | 10,846.29 |
| Government of Singapore Investment Corporation Pte Ltd. | 20,249,000 | 462,371.74 | 462,371.74 |
| Guardian Pension Trust (11)(12) | 650,000 | 14,842.30 | 14,842.30 |
| Injured Workers Insurance Fund | 750,000 | 17,125.73 | 17,125.73 |
| Jabre Capital Partners SA | 10,000,000 | 656,343.00 | 228,343.00 |
| JP Morgan Securities, Inc. (9)(12) | 10,525,000 | 240,331.01 | 240,331.01 |
| KBC Financial Products USA Inc. (9)(13) | 35,700,000 | 815,184.51 | 815,184.51 |
| Lehman Brothers, Inc. (9) | 2,000,000 | 45,668.60 | 45,668.60 |
| LibertyView Convertible Arbitrage Fund, LP (6) | 4,000,000 | 91,337.20 | 91,337.20 |
| LibertyView Funds, LP (6) | 11,000,000 | 251,177.30 | 251,177.30 |
| LibertyView Socially Responsible Fund, LP (6) | 1,000,000 | 22,834.30 | 22,834.30 |
| Lord Abbett America's Value Fund | 2,000,000 | 45,668.60 | 45,668.60 |
| Lord Abbett Series Fund - America's Value Portfolio | 250,000 | 5,708.58 | 5,708.58 |
| Lord Abbett Series Fund - Bond Debenture Portfolio | 1,000,000 | 22,834.30 | 22,834.30 |
| MAG Mutual Insurance Company (8) | 1,315,000 | 30,027.10 | 30,027.10 |
| MedAmerica Insurance Co. Hartford Trust | 585,000 | 13,358.07 | 13,358.07 |
| MedAmerica Insurance PA | 825,000 | 18,838.30 | 18,838.30 |
| MedAmerica New York Insurance | 735,000 | 16,783.21 | 16,783.21 |
| Merrill Lynch Insurance Group Bond Debenture Portfolio | 50,000 | 1,141.72 | 1,141.72 |
| Merrill Lynch, Pierce, Fenner & Smith (9)(14) | 17,025,000 | 388,753.96 | 388,753.96 |
| Met Investor Series Trust - Bond Debenture | 5,000,000 | 114,171.50 | 114,171.50 |
| MIG Assurance Company (Cayman) Ltd. (3) | 1,200,000 | 27,401.16 | 27,401.16 |
| MIG Assurance Convertible Portfolio | 945,000 | 21,578.41 | 21,578.41 |
| Norwich Union Life & Pensions (5) | 3,900,000 | 89,053.77 | 89,053.77 |
| Pimco Convertible Fund (15) | 2,425,000 | 55,373.18 | 55,373.18 |
| Privilege Portfolio SICAV (5) | 10,000,000 | 228,343.00 | 228,343.00 |
| Pro-Mutual | 952,000 | 21,738.25 | 21,738.25 |
| Qwest Pension Trust (3) | 6,170,000 | 140,887.63 | 140,887.63 |
| Radian Asset Assurance, Inc. | 1,675,000 | 38,247.45 | 38,247.45 |
| Radian Guaranty | 355,000 | 8,106.18 | 8,106.18 |
| Radian Insurance Inc. | 4,250,000 | 97,045.78 | 97,045.78 |
| Rampart Convertible Arbitrage Investors (II), LLC (10) | 788,000 | 17,993.43 | 17,993.43 |
| Teachers' Retirement System (3) | 6,170,000 | 140,887.63 | 140,887.63 |
| The Doctors Company (3) | 3,140,000 | 71,699.70 | 71,699.70 |
| Trust D for a Portion of the Assets of the Kodak Retirement Income Plan (6) | 4,400,000 | 100,470.92 | 100,470.92 |

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|------------------------------------------------|------------|------------|------------|
| Tufts Associated Health Plans | 1,160,000 | 26,487.79 | 26,487.79 |
| UBS AG F/B/O IPB Client (16) | 9,000,000 | 205,508.70 | 205,508.70 |
| UMass Memorial Health Care | 405,000 | 9,247.89 | 9,247.89 |
| UMass Memorial Investment Partnership | 510,000 | 11,645.49 | 11,645.49 |
| University of Massachusetts | 280,000 | 6,393.60 | 6,393.60 |
| Virginia Retirement System (3) | 15,370,000 | 350,963.19 | 350,963.19 |
| Wachovia Securities International LTD. (9)(12) | 2,000,000 | 45,668.60 | 45,668.60 |
| Zazove Institutional Investment Grade (3) | 1,370,000 | 31,282.99 | 31,282.99 |

(1) Assumes for each \$1,000 in principal amount of the notes a maximum of 22.8343 shares of common stock could be issued upon conversion. This conversion rate is subject to adjustment, however, as described in this prospectus under Description of the Notes Adjustment to Conversion Rate. As a result, the maximum number of shares of our common stock issuable upon conversion of the notes may increase or decrease in the future.

(2) Represents the maximum number of shares of our common stock issuable upon conversion of all of the holder's notes,

based on the initial conversion rate of 22.8343 shares of our common stock per \$1,000 principal amount at maturity of the notes. This conversion rate is subject to adjustment, however, as described in this prospectus under Description of the Notes Adjustment to Conversion Rate. As a result, the maximum number of shares of our common stock issuable upon conversion of the notes may increase or decrease in the future.

- (3) Gene Pretti is the natural person who may exercise voting power and investment control over this selling securityholder's notes and common stock issuable upon the conversion of the notes.
- (4) Aristeia Capital LLC is the investment manager for Aristeia International

Limited. Aristeia Capital LLC is jointly owned by Kevin Toner, Robert H. Lynch Jr., Anthony Frascella and William R. Techer.

(5) David Clott is the natural person who may exercise voting power and investment control over this selling securityholder's notes and common stock issuable upon the conversion of the notes.

(6) LibertyView Convertible Arbitrage Fund, LP, LibertyView Funds, LP, LibertyView Socially Responsible Fund, LP, Benchmark Select Managers Fund, and Trust D for a Portion of the Assets of the Kodak Retirement Income Plan have a common investment advisor, Neuberger Berman, LLC, that has voting and dispositive power over the shares held by them, which is

exercised by Richard A. Meckler. Since they have hired a common investment advisor, these entities are likely to vote together. Additionally, there may be common investors within the different accounts managed by the same investment advisor. The General Partner of LibertyView Convertible Arbitrage Fund, LP, LibertyView Funds, LP, and LibertyView Socially Responsible Fund, LP is Neuberger Berman Asset Management, LLC, which is affiliated with Neuberger Berman, LLC, a registered broker-dealer. Benchmark Select Managers Fund and Trust D for a Portion of the Assets of the Kodak Retirement Income Plan are not in any way affiliated with a broker-dealer.

- (7) Nick Calamos is the natural person

who may exercise voting power and investment control over this selling securityholder's notes and common stock issuable upon the conversion of the notes.

(8) With respect to some of the securities listed herein, Gene Pretti is the natural person who may exercise voting power and investment control over this selling securityholder's notes and common stock issuable upon the conversion of the notes.

(9) The selling securityholder is a broker-dealer. Certain broker-dealers have acted in the past and may act in the future as underwriters or initial purchasers of our securities. Citigroup Global Markets Inc., JP Morgan Securities, Inc. and Merrill Lynch, Pierce, Fenner & Smith were all initial purchasers of the notes.

(10) Jack Feiler is the natural person who may exercise voting power and investment control over this selling securityholder's notes and common stock issuable upon the conversion of the notes.

(11) John Murphy is the natural person who may exercise voting power and investment control over this selling securityholder's notes and common stock issuable upon the conversion of the notes.

(12) The selling securityholder is an affiliate of a broker-dealer.

(13) The securities are under the total control of KBC Financial Products USA Inc. KBC Financial Products USA Inc. is a direct wholly-owned subsidiary of KBC Financial Holdings, Inc., which in turn is a direct wholly-owned subsidiary of

KBC Bank N.V.,
which in turn is a
direct
wholly-owned
subsidiary of
KBC Group N.V.,
a publicly traded
entity.

(14) Tim Reilly is the
natural person
who may exercise
voting power and
investment
control over this
selling
securityholder s
notes and
common stock
issuable upon the
conversion of the
notes.

(15) Mark Hudoff is
the natural person
who may exercise
voting power and
investment
control over this
selling
securityholder s
notes and
common stock
issuable upon the
conversion of the
notes.

(16) Alexander
Warren is the
natural person
who may exercise
voting power and
investment
control over this
selling
securityholder s
notes and
common stock
issuable upon the
conversion of the
notes.

Based upon information provided by the selling securityholders, none of the selling securityholders nor any of their affiliates, officers, directors or principal equity holders has held any position or office or has had any material relationship with us within the past three years, other than as described in footnote 9. None of the selling securityholders listed above owned 1% or more of our outstanding common stock either before or after this offering.

Selling securityholders who are registered broker-dealers or affiliates of registered broker-dealers may be deemed to be underwriters within the meaning of the Securities Act. To our knowledge, no selling securityholder who is a registered broker-dealer or an affiliate of a registered broker-dealer received any securities as underwriting compensation.

Information concerning the selling securityholders may change from time to time and any changed information will be set forth in additional supplements to the prospectus if and when necessary. In addition, the conversion rate and, therefore, the number of shares of common stock issuable upon conversion of the notes, are subject to adjustment under certain circumstances.

See RISK FACTORS beginning on page 4 of the prospectus for information you should consider before buying any securities hereunder.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or passed upon the adequacy or accuracy of this supplement or the prospectus. Any representation made to the contrary is a criminal offense.

The date of this supplement is November 30, 2007.