

VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST  
 Form N-Q  
 September 27, 2005

UNITED STATES  
 SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
 MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-7404

Van Kampen California Value Municipal Income Trust

(Exact name of registrant as specified in charter)

1221 Avenue of the Americas, New York, New York 10020

(Address of principal executive offices) (Zip code)

Ronald Robison  
 1221 Avenue of the Americas, New York, New York 10020

(Name and address of agent for service)

Registrant's telephone number, including area code: 212-762-4000

Date of fiscal year end: 10/31

Date of reporting period: 7/31/05

Item 1. Schedule of Investments.

The Trust's schedule of investments as of the close of the reporting period prepared pursuant to Rule 12-12 of Regulation S-X is as follows:

VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST

PORTFOLIO OF INVESTMENTS JULY 31, 2005

PAR AMOUNT (000)	DESCRIPTION	COUPON	MATURITY
	MUNICIPAL BONDS 155.6%		
	CALIFORNIA 150.1%		
\$ 1,020	A B C CA Uni Sch Dist Cap Apprec Ser B (FGIC Insd)	*%	08/01/17
2,000	A B C CA Uni Sch Dist Cap Apprec Ser B (FGIC Insd)	*	08/01/21
1,610	A B C CA Uni Sch Dist Cap Apprec Ser B (FGIC Insd)	*	08/01/22
2,390	Abag Fin Auth For Nonprofit Corp CA Ctf Part Childrens Hosp		

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

	Med Ctr (AMBAC Insd)	5.875	12/01/19
500	Abag Fin Auth For Nonprofit Corp CA Ctf Part Childrens Hosp Med Ctr (AMBAC Insd)	6.000	12/01/29
1,000	Abag Fin Auth For Nonprofit Corp CA Insd Rev Ctf Lincoln Glen Manor Sr Citizens (CA MTG Insd)	6.100	02/15/25
3,000	Abag Fin Auth For Nonprofit Corp CA Multi-Family Rev Hsg Utd Dominion Ser A Rfdg (AMT) (Asset Gty Insd)	6.400	08/15/30
1,000	Abag Fin Auth For Nonprofit Corp CA Multi-Family Rev Hsg Utd Dominion Ser B Rfdg (Asset Gty Insd)	6.250	08/15/30
3,540	Anaheim, CA Pub Fin Auth Lease Rev Cap Apprec Pub Impt Proj Ser C (FSA Insd)	*	09/01/32
1,000	Bakersfield, CA Ctf Part Convention Ctr Expansion Proj (MBIA Insd)	5.875	04/01/22
2,790	Banning, CA Cmnty Redev Agy Tax Alloc Merged Downtown (Radian Insd)	5.000	08/01/23
2,510	Bay Area Govt Assn CA Lease West Sacramento Ser A (XLCA Insd) (a)	5.000	09/01/24
4,000	Bay Area Toll Auth CA Toll Brdg Rev San Francisco Bay Area Ser D	5.000	04/01/17
1,000	Benicia, CA Uni Sch Dist Ser B (MBIA Insd)	*	08/01/18
1,500	Beverly Hills, CA Pub Fin Auth Lease Rev Ser A (MBIA Insd)	5.250	06/01/12
1,610	Blythe, CA Redev Agy Redev Proj No 1 Tax Alloc Ser A Rfdg (a)	7.500	05/01/23
1,725	Bonita, CA Uni Sch Dist Election 2004 Ser A (MBIA Insd) (a)	5.250	08/01/22
1,055	Borrego, CA Wtr Dist Ctf Part Wtr Sys Acquisition (a)	7.000	04/01/27
1,390	Brea & Olinda, CA Uni Sch Dist Ctf Part Ser A Rfdg (FSA Insd) (a)	5.500	08/01/19
1,510	Brea & Olinda, CA Uni Sch Dist Ctf Part Ser A Rfdg (FSA Insd) (a)	5.500	08/01/20
3,535	Brea, CA Redev Agy Tax Alloc Ser A Rfdg (AMBAC Insd) (a)	5.500	08/01/20
2,000	Burbank, CA Pub Fin Auth Rev Golden State Redev Proj Ser A (AMBAC Insd)	5.250	12/01/19
1,500	Burbank, CA Pub Fin Auth Rev Golden State Redev Proj Ser A (AMBAC Insd)	5.250	12/01/23
2,060	Burbank, CA Wastewtr Treatment Rev Ser A (AMBAC Insd)	5.000	06/01/29
2,060	Calexico, CA Uni Sch Dist Ser A (MBIA Insd) (a)	5.000	08/01/27
2,000	California Edl Fac Auth Rev CA College Arts	5.000	06/01/35
3,000	California Edl Fac Auth Rev Golden Gate Univ	5.000	10/01/36
1,250	California Edl Fac Auth Rev Mills College Ser A	5.000	09/01/34
1,000	California Edl Fac Auth Rev Pitzer College Ser A	5.000	04/01/35
2,000	California Edl Fac Auth Rev Pooled College & Univ Proj Ser B	6.750	06/01/30
2,000	California Edl Fac Auth Rev Pooled College & Univ Proj Ser B	5.250	04/01/24
1,000	California Edl Fac Auth Rev Pooled College & Univ Ser B	6.625	06/01/20
960	California Edl Fac Auth Rev Student Ln CA Ln Pgm Ser A (AMT) (MBIA Insd)	6.000	03/01/16
2,000	California Health Facs Fing Ref Cedars Sinai Med Ctr	5.000	11/15/34
1,000	California Hlth Fac Fin Auth Rev Cedars Sinai Med Ctr	5.000	11/15/27
2,500	California Hlth Fac Fin Auth Rev Cedars Sinai Med Ctr Ser A (Prerefunded @ 12/01/09)	6.125	12/01/19
105	California Hlth Fac Fin Auth Rev Hlth Fac Small Fac Ln Ser A (CA MTG Insd)	6.700	03/01/11
180	California Hlth Fac Fin Auth Rev Hlth Fac Small Fac Ln Ser A (CA MTG Insd)	6.750	03/01/20
2,500	California Hlth Fac Fin Auth Rev Insd Hlth Fac Vlycare Ser A (CA MTG Insd)	6.125	05/01/12
2,000	California Hsg Fin Agy Rev Multi-Family Hsg III Ser A (AMT) (MBIA Insd)	5.850	08/01/17
2,000	California Infrastructure & Econ Dev Bk Rev Bay Area Toll Brdg		

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

	First Lien Ser A (FGIC Insd)	5.000	07/01/29
1,000	California Pollutn Ctl Fin Auth Pollutn Ctl Rev Gas & Elec Ser A Rfdg (MBIA Insd)	5.900	06/01/14
10,700	California Pollutn Ctl Fin Auth Pollutn Ctl Rev Southn CA Edison Co (AMT) (AMBAC Insd)	6.000	07/01/27
1,000	California Pollutn Ctl Fin Auth Solid Waste Disp Rev Waste Mgmt Inc Proj Ser B (AMT)	5.000	07/01/27
85	California Rural Home Mtg Fin Auth Single Family Mtg Rev Mtg Bkd Secs Pgm Ser B (AMT) (GNMA Collateralized)	6.150	06/01/20
20	California Rural Home Mtg Fin Auth Single Family Mtg Rev Mtg Bkd Secs Pgm Ser C (AMT) (GNMA Collateralized)	7.500	08/01/27
35	California Rural Home Mtg Fin Auth Single Family Mtg Rev Mtg Bkd Secs Ser A2 (AMT) (GNMA Collateralized)	7.950	12/01/24
125	California Rural Home Mtg Fin Auth Single Family Mtg Rev Pgm Ser B (AMT) (GNMA Collateralized)	6.250	12/01/31
25	California Rural Home Mtg Fin Auth Single Family Mtg Rev Ser C (AMT) (GNMA Collateralized)	7.800	02/01/28
1,060	California Spl Dist Assn Fin Corp Ctf Part Spl Dist Fin Pgm Ser KK (FSA Insd) (a)	5.800	11/01/29
2,110	California Spl Dist Fin Prog Ser 00 (MBIA Insd) (a)	5.250	12/01/26
2,000	California St (CIFG Insd)	5.000	10/01/22
1,000	California St (FGIC Insd)	5.000	10/01/23
1,000	California St (MBIA Insd) (a)	5.000	02/01/26
4,000	California St Dept Wtr Res Pwr Ser A (AMBAC Insd)	5.500	05/01/16
835	California St Dept Wtr Res Rev Ser W	5.500	12/01/17
1,600	California St Prin Muni Rcpts (XLCA Insd) (a)	*	09/01/09
1,000	California St Pub Wks Brd Dept Corrections Ser C	5.500	06/01/23
2,205	California St Pub Wks Brd Lease Rev Dept Corrections Ser E Rfdg (XLCA Insd)	5.000	06/01/18
1,000	California St Pub Wks Brd Lease Rev Dept Hlth Svc Ser A (MBIA Insd)	5.750	11/01/24
6,000	California St Pub Wks Brd Univ CA Institute Proj C	5.000	04/01/26
1,255	California St Rfdg (XLCA Insd) (a)	5.500	03/01/11
2,340	California St Rfdg (FGIC Insd)	5.000	02/01/23
900	California St Vet Bd Ser BH (AMT) (FSA Insd)	5.400	12/01/15
2,100	California St Vet Bd Ser BH (AMT) (FSA Insd)	5.400	12/01/16
960	California St Vet Ser BJ (AMT)	5.700	12/01/32
2,000	California Stwide Cmnty Dev Auth Rev Daughters of Charity Health Ser A	5.250	07/01/30
1,355	California Stwide Cmnty Dev Auth Rev Daughters of Charity Hlth Ser A	5.250	07/01/35
1,325	California Stwide Cmnty Dev Auth Wtr & Wastewtr Rev Pooled Fin Pgm Ser B (FSA Insd)	5.250	10/01/23
1,280	California Stwide Cmnty Dev Auth Wtr Rev Pooled Fin Prog Ser C (FSA Insd)	5.250	10/01/28
2,000	California Stwide Cmnty Dev Auth Ctf Part (Acquired 11/23/99, Cost \$2,000,000) (c)	7.250	11/01/29
2,000	Campbell, CA Redev Agy Tax Alloc Ctr Campbell Redev Proj Ser A (Prerefunded @ 10/01/09)	6.550	10/01/32
1,595	Cardiff, CA Sch Dist Cap Apprec (FGIC Insd)	*	08/01/24
1,675	Cardiff, CA Sch Dist Cap Apprec (FGIC Insd) (a)	*	08/01/25
2,000	Carson, CA Redev Agy Tax Alloc Ser A Rfdg (MBIA Insd)	5.000	10/01/23
855	Cathedral City, CA Ltd Oblig Cove Impt Dist 04 02 (b)	5.000	09/02/23
1,085	Cathedral City, CA Pub Fin Auth Rev Cap Apprec Ser A (MBIA Insd) (a)	*	08/01/27
1,085	Cathedral City, CA Pub Fin Auth Rev Cap Apprec Ser A (MBIA Insd) (a)	*	08/01/28
1,085	Cathedral City, CA Pub Fin Auth Rev Cap Apprec Ser A (MBIA Insd)		

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

	(a)		*	08/01/30
1,085	Cathedral City, CA Pub Fin Auth Rev Cap Apprec Ser A (MBIA Insd)			
	(a)		*	08/01/31
1,085	Cathedral City, CA Pub Fin Auth Rev Cap Apprec Ser A (MBIA Insd)			
	(a)		*	08/01/32
1,085	Cathedral City, CA Pub Fin Auth Rev Cap Apprec Ser A (MBIA Insd)			
	(a)		*	08/01/33
2,000	Central Vly Fin Auth CA Cogeneration Proj Rev Carson Ice-Gen Proj Rev (MBIA Insd)	5.000		07/01/17
220	Cerritos, CA Cmnty College Dist Election 2004 Ser A (MBIA Insd)			
	(a)	5.000		08/01/27
2,920	Cerritos, CA Cmnty College Dist Election 2004 Ser A (Prerefunded @ 8/01/13) (MBIA Insd) (a)	5.000		08/01/27
1,000	Chaffey Cmnty Clg Dist CA Election of 2002 Ser B (MBIA Insd)	5.000		06/01/24
2,500	Chaffey, CA Uni High Sch Dist Ser C (FSA Insd)	5.000		05/01/27
1,440	Chino Basin, CA Regl Fin Auth Rev Muni Wtr Dist Swr Sys Proj (AMBAC Insd)	7.000		08/01/08
1,700	Chino Vly Uni Sch Dist CA Ctf Part Ser A Rfdg (FSA Insd)	5.375		09/01/20
2,000	Chula Vista, CA Indl Dev Rev San Diego Gas Ser A	5.300		07/01/21
1,000	Chula Vista, CA Pub Fin Auth Rev Ser A (MBIA Insd) (b)	5.000		09/01/29
2,385	Chula Vista, CA Redev Agy Tax Alloc Sr Bayfront Ser D Rfdg	8.625		09/01/24
1,605	Coachella, CA Fin Auth Tax Alloc Rev Redev Proj 4 Ser B Rfdg (XLCA Insd)	5.250		09/01/34
1,000	Coachella, CA Redev Agy Tax Alloc Proj Area No 3 Rfdg	5.875		12/01/28
2,900	Colton, CA Jt Uni Sch Dist Ser A (FGIC Insd)	5.500		08/01/22
2,000	Colton, CA Redev Agy Tax Alloc Mt Vernon Corridor Redev Proj	6.300		09/01/36
2,000	Commerce, CA Jt Pwr Fin Auth Lease Rev Cmnty Ctr Proj (XLCA Insd)	5.000		10/01/34
1,230	Compton, CA Uni Sch Dist Election of 2002 Ser B (MBIA Insd)	5.500		06/01/25
1,110	Compton, CA Uni Sch Dist Election of 2002 Ser B (MBIA Insd)	5.000		06/01/29
1,965	Contra Costa Cnty, CA Ctf Part Merrithew Mem Hosp Proj Rfdg (MBIA Insd)	5.500		11/01/22
1,000	Corona CA Ctf Part Clearwater Cogeneration Proj (MBIA Insd)	5.000		09/01/17
1,250	Corona Norco, CA Uni Sch Dist Cap Apprec Ser B (FSA Insd) (d)		*	09/01/16
1,595	Corona Norco, CA Uni Sch Dist Cap Apprec Ser B (FSA Insd)		*	09/01/17
1,735	Corona Norco, CA Uni Sch Dist Cap Apprec Ser B (FSA Insd) (a)		*	09/01/18
2,215	Cotati Rohnert Pk, CA Uni Sch Dist Ser A (FGIC Insd)	5.000		08/01/22
1,365	Cotati Rohnert Pk, CA Uni Sch Dist Ser B (FGIC Insd)	5.000		08/01/18
1,360	Csuci Fin Auth Rev CA East Campus Cmnty Ser A (LOC -Citibank) (MBIA Insd)	5.125		09/01/21
615	Davis, CA Pub Fac Fin Auth Loc Agy Rev Mace Ranch Area Ser A	6.500		09/01/15
1,245	Duarte, CA Multi-Family Rev Hsg Heritage Park Apt Ser A (AMT) (FNMA Collateralized)	5.850		05/01/30
1,000	Duarte, CA Redev Agy Tax Alloc Davis Addition Proj Area Rfdg	6.700		09/01/14
1,000	East Bay, CA Muni Util Dist Wtr Sys Rev (MBIA Insd)	5.000		06/01/21
4,445	East Bay, CA Muni Util Dist Wtr Sys Rev Sub	5.250		06/01/19
1,000	El Monte, CA Wtr Auth Rev Wtr Sys Proj (AMBAC Insd)	5.600		09/01/29
1,000	El Monte, CA Wtr Auth Rev Wtr Sys Proj (AMBAC Insd)	5.600		09/01/34
1,220	Emeryville, CA Pub Fin Auth Rev Assmt Dist Refin	5.900		09/02/21
3,000	Fairfield Suisun, CA Uni Sch Dist Spl Tax Cmnty Fac Dist No 5 New Sch (FSA Insd)	5.375		08/15/29
5,155	Florin, CA Res Consv Dist Cap Impt Elk Grove Wtr Svc Ser A (MBIA Insd)	5.000		09/01/33
1,010	Folsom Cordova, CA Uni Sch Dist Fac Impt Dist No 1 Cap Apprec Ser A (AMBAC Insd) (a)		*	10/01/19
1,060	Folsom Cordova, CA Uni Sch Dist Fac Impt Dist No 1 Cap Apprec Ser A (AMBAC Insd) (a)		*	10/01/21
2,000	Folsom, CA Spl Tax Cmnty Fac Dist No 2 Rfdg (Connie Lee Insd)	5.250		12/01/19
1,950	Fontana, CA Redev Agy Tax Alloc Southwest Indl Park Proj (MBIA			

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

	Insd)	5.200	09/01/30
10,000	Foothill/Eastern Corridor Agy CA Toll Rd Rev Cap Apprec Rfdg	*	01/15/25
15,000	Foothill/Eastern Corridor Agy CA Toll Rd Rev Cap Apprec Rfdg	*	01/15/26
10,000	Foothill/Eastern Corridor Agy CA Toll Rd Rev Cap Apprec Rfdg	*	01/15/30
5,000	Foothill/Eastern Corridor Agy CA Toll Rd Rev Cap Apprec Rfdg	*	01/15/31
2,950	Foothill/Eastern Corridor Agy CA Toll Rd Rev Cap Apprec Sr Lien Ser A (Escrowed to Maturity)	*	01/01/27
5,500	Foothill/Eastern Corridor Agy CA Toll Rd Rev Conv Cap Apprec Rfdg (e)	0/5.875	01/15/27
1,000	Foothill/Eastern Corridor Agy CA Toll Rd Rev Rfdg	5.750	01/15/40
1,000	Galt Schs Jt Pwrs Auth CA Rev High Sch & Elem Sch Ser A Rfdg (MBIA Insd)	5.750	11/01/16
1,115	Garden Grove, CA Pub Fin Auth Rev Ctf Part Wtr Svc Cap Impt Pgm (FSA Insd)	5.000	12/15/23
2,500	Glendale, CA Uni Sch Dist Ser C (FSA Insd)	5.500	09/01/19
1,680	Glendale, CA Uni Sch Dist Ser D (MBIA Insd) (a)	5.250	09/01/17
2,820	Golden St Tob Sec Corp CA Asset Bkd Ser A 1	6.625	06/01/40
1,000	Golden St Tob Sec Corp CA Settlement Rev Ser 2003 A-1	6.250	06/01/33
3,725	Golden St Tob Sec Enhanced Asset Bkd B (Prerefunded @ 6/01/13) (AMBAC Insd)	5.000	06/01/43
2,500	Golden St, CA Tob Sec Corp Tob Settlement Rev Enhanced Asset Bkd Ser A (b)	5.000	06/01/45
2,000	Hesperia, CA Cmnty Redev Agy Proj Ser A Rfdg (XLCA Insd)	5.000	09/01/35
1,000	Huntington Park, CA Pub Fin Auth Lease Rev Wastewtr Sys Proj Ser A	6.200	10/01/25
2,000	Imperial Irr Dist CA Ctf Part Elec Sys Proj (FSA Insd)	5.250	11/01/23
2,000	Industry, CA Urban Dev Agy Tax Alloc Civic Rec Incl No 1 (MBIA Insd)	5.500	05/01/14
2,435	Irvine, CA Pub Fac & Infrastructure Auth Assmt Rev Ser B (AMBAC Insd)	5.000	09/02/22
1,000	Kern, CA Cmnty College Sch Fac Impt Dist Mammoth Campus/Kern Cmnty (AMBAC Insd) (a)	*	08/01/22
1,000	La Quinta, CA Fin Auth Loc Ser A (AMBAC Insd)	5.250	09/01/24
1,420	La Quinta, CA Redev Agy Tax Redev Proj Area No 1 (AMBAC Insd)	5.000	09/01/22
1,500	La Quinta, CA Redev Agy Tax Redev Proj Area No 1 (AMBAC Insd)	5.125	09/01/32
1,000	Laguna Hills, CA Ctf Part Cmnty Ctr Proj (MBIA Insd)	5.000	12/01/18
1,105	Larkspur, CA Sch Dist Cap Apprec Ser A (FGIC Insd) (a)	*	08/01/20
1,145	Larkspur, CA Sch Dist Cap Apprec Ser A (FGIC Insd) (a)	*	08/01/21
1,020	Larkspur, CA Sch Dist Cap Apprec Ser A (FGIC Insd)	*	08/01/24
1,255	Larkspur, CA Sch Dist Cap Apprec Ser A (FGIC Insd) (a)	*	08/01/25
1,000	Loma Linda, CA Redev Agy Tax Loma Linda Redev Proj Rfdg (MBIA Insd)	5.125	07/01/30
1,000	Long Beach, CA Bd Fin Auth Lease Rev Rainbow Harbor Refin Proj Ser A (AMBAC Insd)	5.250	05/01/24
1,685	Long Beach, CA Bd Fin Auth North Long Beach Redev Proj Ser A (AMBAC Insd)	5.375	08/01/21
3,555	Long Beach, CA Hbr Rev Ser A (AMT) (FGIC Insd)	5.250	05/15/18
1,800	Long Beach, CA Hbr Rev Ser A Rfdg (AMT) (MBIA Insd)	5.000	05/15/25
2,000	Los Angeles Cnty, CA Met Tran Auth Sales Tax Rev Prop A First Tier Sr Ser C Rfdg (AMBAC Insd)	5.000	07/01/23
1,200	Los Angeles Cnty, CA Sch Regionalized Business Svc Ctf Part Cap Apprec Pooled Fin Ser A (AMBAC Insd)	*	08/01/26
2,755	Los Angeles Cnty, CA Sch Ser B (MBIA Insd)	5.000	11/01/24
2,000	Los Angeles, CA Cmnty Redev Agy Cmnty Redev Fin Auth Rev Bunker Hill Proj Ser A (FSA Insd)	5.000	12/01/27
1,900	Los Angeles, CA Ctf Part	5.700	02/01/18
1,000	Los Angeles, CA Ctf Part Dept Pub Social Svcs Ser A (AMBAC Insd)	5.500	08/01/31
3,000	Los Angeles, CA Ctf Part Sr Sonnenblick Del Rio W L. A. (AMBAC Insd)	6.000	11/01/19

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

2,940	Los Angeles, CA Multi-Family Rev Hsg Earthquake Rehab Proj Ser A (AMT) (FNMA Collateralized)	5.700	12/01/27
205	Los Angeles, CA Single Family Home Mtg Rev Pgm Ser A (AMT) (GNMA Collateralized)	6.875	06/01/25
1,000	Los Angeles, CA Wtr & Pwr Rev Ser A	5.250	07/01/18
1,000	Los Angeles, CA Wtr & Pwr Rev Ser A (MBIA Insd)	5.375	07/01/18
1,190	Lynwood, CA Util Auth Enterp Rev (FSA Insd) (a)	5.000	06/01/25
3,650	Manhattan Beach, CA Uni Sch Dist Cap Apprec Ser B (FGIC Insd)	*	09/01/22
2,000	Mendocino Cnty, CA Ctf Part Cnty Pub Fac Corp (MBIA Insd)	5.250	06/01/30
3,400	Metropolitan Wtr Dist Southn CA Auth Ser B2 (FGIC Insd)	5.000	10/01/26
3,720	Midpeninsula Regl Open Space Dist CA Fin Auth Rev (AMBAC Insd) (a)	*	08/01/27
3,240	Midpeninsula Regl Open Space Dist CA Fin Auth Rev Cap Apprec Second Issue (AMBAC Insd)	*	08/01/26
1,710	Modesto, CA Irr Dist Ctf Part Cap Impts Ser A (FSA Insd)	5.250	07/01/17
2,000	Montclair, CA Redev Agy Mobile Home Pk Rev Hacienda Mobile Home Pk Proj	6.000	11/15/22
3,180	Mount Diablo, CA Uni Sch Dist (FSA Insd)	5.000	08/01/26
1,110	Mountain View Los Altos, CA Uni High Sch Dist Cap Apprec Ser D (FSA Insd) (a)	*	08/01/24
1,730	National City, CA Cmnty Dev Commn Tax Alloc National City Redev Proj A (AMBAC Insd) (a)	5.500	08/01/32
1,670	National City, CA Cmnty Dev Tax Alloc Redev Proj Ser B Rfdg (AMBAC Insd) (a)	5.000	08/01/25
2,000	Needles, CA Pub Util Auth Util Sys Acquisition Proj Ser A	6.500	02/01/22
3,330	Novato, CA Uni Sch Dist (FSA Insd)	5.000	08/01/27
1,225	Novato, CA Uni Sch Dist (FSA Insd)	5.000	08/01/28
1,000	Oakland, CA Uni Sch Dist Alameda Cnty (FSA Insd)	5.000	08/01/17
995	Oceanside, CA Cmnty Fac No 2001-1 Morro Hills Dev	5.500	09/01/34
3,000	Oxnard, CA Harbor Dist Rev Ser B	6.000	08/01/24
1,000	Oxnard, CA Uni High Sch Dist Ser A Rfdg (MBIA Insd)	6.200	08/01/30
1,965	Pacifica, CA Wastewtr Rev Rfdg (AMBAC Insd) (a)	5.250	10/01/22
1,230	Palm Desert, CA Fin Auth Tax Alloc Rev Proj Area No 2 Ser A Rfdg (MBIA Insd) (a)	5.000	08/01/21
1,100	Pasadena, CA Area Cmnty College Dist Election of 2002 Ser A (FGIC Insd)	5.000	06/01/21
870	Pasadena, CA Spl Tax Cmnty Fac Dist No 1 Civic Ctr West (Escrowed to Maturity)	*	12/01/07
1,040	Perris, CA Pub Fin Auth Rev Tax Alloc Ser A (MBIA Insd) (a)	5.000	10/01/24
1,000	Perris, CA Pub Fin Auth Rev Tax Alloc Ser A (MBIA Insd)	5.000	10/01/31
1,375	Pittsburg, CA Redev Agy Tax Alloc Los Medanos Cmnty Dev Proj (AMBAC Insd)	*	08/01/26
1,500	Placentia Yorba Linda, CA Uni Ser A (FGIC Insd)	5.000	08/01/26
1,000	Pomona, CA Ctf Part Mission Promenade Proj Ser AE (AMBAC Insd)	5.375	10/01/32
3,350	Port Oakland, CA Port Rev Ser G (AMT) (MBIA Insd)	5.375	11/01/25
3,000	Port Oakland, CA Ser N Rfdg (AMT) (MBIA Insd)	5.000	11/01/22
1,000	Poway, CA Redev Agy Tax Alloc Paguay Redev Proj Ser A (MBIA Insd)	5.000	06/15/33
2,000	Rancho Cordova Cmnty Fac Dist CA Spl Tax No 2003-1 Sunridge Anatolia	6.000	09/01/24
1,000	Rancho Cucamonga, CA Redev Agy Tax Alloc Rancho Redev Proj (FSA Insd)	5.250	09/01/20
2,540	Rancho Mirage, CA Redev Agy Tax Alloc Redev Plan 1984 Proj Ser A-E (MBIA Insd)	5.250	04/01/33
1,220	Rancho Mirage, CA Redev Agy Tax Redev Plan 1984 Proj Ser A 1 (MBIA Insd)	5.000	04/01/26
1,000	Redlands, CA Lease Rev Ctf Partn Rfdg (AMBAC Insd)	5.000	09/01/17
2,800	Redlands, CA Redev Agy Tax Alloc Redev Proj Ser A Rfdg (MBIA Insd)	4.750	08/01/21
1,000	Redondo Beach, CA Pub Fin Auth Rev South Bay Ctr Redev Proj	7.000	07/01/16
4,000	Redwood City, CA Sch Dist (FGIC Insd)	5.000	07/15/23

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

3,000	Redwood City, CA Sch Dist (FGIC Insd)	5.000	07/15/27
900	Richmond, CA Rev YMCA East Bay Proj Rfdg	7.250	06/01/17
2,045	Riverside Cnty, CA Ctf Part Cap Impt Family Law Ser A Rfdg (FGIC Insd) (a)	5.000	11/01/24
1,615	Riverside Cnty, CA Ctf Part Historic Courthouse Ser B Rfdg (FGIC Insd) (a)	5.000	11/01/24
1,960	Riverside Cnty, CA Ctf Part Cap Impt Family Law Ser A (FGIC Insd) (a)	5.000	11/01/23
1,505	Riverside Cnty, CA Ctf Part Historic Ct Hse Ser B Rfdg (FGIC Insd) (a)	5.000	11/01/23
1,650	Roseville, CA Jt Uni High Sch Dist Ser B (FGIC Insd)	*	06/01/20
2,000	Sacramento Cnty, CA Santn Dist Fin Auth Rev Ser A Rfdg (AMBAC Insd)	5.500	12/01/16
1,360	Sacramento Cnty, CA Wtr Fin Auth Rev Agy Zones 40 41 Wtr Sys Proj (AMBAC Insd) (a)	5.000	06/01/17
2,000	Sacramento, CA City Fin Auth City Hall & Redev Proj Ser A (Prerefunded @ 12/01/12) (FSA Insd)	5.000	12/01/28
3,750	Sacramento, CA City Fin Auth Rev Cap Impt (AMBAC Insd)	5.000	12/01/33
1,000	Salinas Vly CA Solid Waste Auth Rev (AMT) (AMBAC Insd)	5.250	08/01/27
2,000	Salinas Vly, CA Solid Waste Auth Rev (AMT) (AMBAC Insd)	5.250	08/01/31
1,000	San Bernardino Cnty, CA Ctf Part Med Cent Fin Proj (MBIA Insd)	5.000	08/01/28
2,000	San Bernardino, CA Jt Pwrs Fin Auth Ctf Part (MBIA Insd)	5.500	09/01/20
2,500	San Bernardino, CA Redev Agy Tax Alloc San Sevaime Redev Proj Ser A	7.000	09/01/24
1,830	San Diego Cnty, CA Ctf Part Edgemoor Proj & Regl Sys Rfdg (AMBAC Insd)	5.000	02/01/25
6,000	San Diego Cnty, CA Wtr Auth Wtr Rev Ctf Part Ser B (Inverse Fltg) (Prerefunded @ 04/27/06) (MBIA Insd) (f)	9.840	04/08/21
1,000	San Diego, CA Pub Fac Fin Auth Swr Rev (FGIC Insd)	5.000	05/15/20
2,500	San Diego, CA Redev Agy Centre City Redev Proj Ser A	6.400	09/01/25
1,000	San Diego, CA Uni Port Dist Ser B (MBIA Insd)	5.000	09/01/24
2,500	San Francisco, CA City & Cnty Arpt Commn Intl Arpt Rev Second Ser 30 Rfdg (XLCA Insd)	5.250	05/01/16
3,000	San Francisco, CA City & Cnty Arpt Commn Intl Arpt Rev Second Ser Issue 12-A (AMT) (FGIC Insd)	5.800	05/01/21
1,185	San Francisco, CA City & Cnty Arpt Commn Intl Arpt Rev Second Ser Issue 15B (MBIA Insd)	4.800	05/01/17
1,660	San Francisco, CA City & Cnty Arpt Commn Intl Arpt Rev Spl Fac Lease Ser A (AMT) (FSA Insd)	6.125	01/01/27
2,000	San Francisco, CA City & Cnty Arpt Commn Intl Arpt Second Ser 27A Rfdg (AMT) (MBIA Insd)	5.250	05/01/26
3,000	San Francisco, CA City & Cnty Arpt Commn Intl Arpt Second Ser 27A Rfdg (AMT) (MBIA Insd)	5.250	05/01/31
3,115	San Francisco, CA City & Cnty Redev Agy Lease Rev George Moscone (XLCA Insd) (a)	*	07/01/12
2,130	San Francisco, CA City & Cnty Redev Agy Lease Rev George Moscone (XLCA Insd) (a)	*	07/01/14
6,000	San Jose, CA Fin Auth Lease Rev Convention Ctr Proj Ser F Rfdg (MBIA Insd)	5.000	09/01/17
1,600	San Leandro, CA Ctf Part Lib & Fire Stations Fin (AMBAC Insd)	5.700	11/01/20
2,000	San Leandro, CA Ctf Part Lib & Fire Stations Fin (AMBAC Insd)	5.750	11/01/29
1,000	San Marcos, CA Pub Fac Auth Sub Tax Incrmnt Proj Area No 3 Ser A	6.750	10/01/30
1,020	San Marcos, CA Pub Fac Auth Tax Alloc Rev Proj Areas No 2 & 3 Fin Proj Ser C (AMBAC Insd) (a)	5.000	08/01/19
1,070	San Marcos, CA Pub Fac Auth Tax Alloc Rev Proj Areas No 2 & 3 Fin Proj Ser C (AMBAC Insd) (a)	5.000	08/01/20

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

1,120	San Marcos, CA Pub Fac Auth Tax Alloc Rev Proj Areas No 2 & 3 Fin Proj Ser C (AMBAC Insd) (a)	5.000	08/01/21
1,175	San Marcos, CA Pub Fac Auth Tax Alloc Rev Proj Areas No 2 & 3 Fin Proj Ser C (AMBAC Insd) (a)	4.750	08/01/22
1,230	San Marcos, CA Pub Fac Auth Tax Alloc Rev Proj Areas No 2 & 3 Fin Proj Ser C (AMBAC Insd) (a)	4.750	08/01/23
1,295	San Marcos, CA Pub Fac Auth Tax Alloc Rev Proj Areas No 2 & 3 Fin Proj Ser C (AMBAC Insd) (a)	4.750	08/01/24
1,000	Sanger, CA Uni Sch Dist Rfdg (MBIA Insd)	5.600	08/01/23
1,725	San Mateo, CA Uni High Sch Dist Rfdg (FSA Insd)	5.000	09/01/23
4,820	Santa Ana, CA Uni Sch Dist (MBIA Insd)	5.375	08/01/27
1,000	Santa Ana, CA Uni Sch Dist Ctf Part Cap Apprec Fin Proj (FSA Insd)	*	04/01/36
1,370	Santa Monica, CA Cmnty College 2004 Election Ser A (MBIA Insd)	5.000	05/01/21
3,200	Semitropic Impt Dist Semitropic Wtr Storage Dist CA Wtr Ser A (XLCA Insd)	5.125	12/01/35
1,005	Simi Vly, CA Cmnty Dev Agy Coml Sycamore Plaza II Rfdg (Acquired 7/28/98, Cost \$1,005,000) (c)	6.000	09/01/12
1,220	Simi Vly, CA Cmnty Dev Agy Tax Alloc Tapo Canyon & West End Proj Rfdg (FGIC Insd) (a)	5.250	09/01/20
1,285	Simi Vly, CA Cmnty Dev Agy Tax Alloc Tapo Canyon & West End Proj Rfdg (FGIC Insd) (a)	5.250	09/01/21
1,350	Simi Vly, CA Cmnty Dev Agy Tax Alloc Tapo Canyon & West End Proj Rfdg (FGIC Insd) (a)	5.250	09/01/22
2,000	South Orange Cnty, CA Pub Fin Auth Reassmt Rev (FSA Insd)	5.800	09/02/18
1,640	South Tahoe, CA Jt Pwr Fin Auth Rev Tahoe Redev Proj Area 1-A Rfdg (FSA Insd)	5.000	10/01/29
2,250	South Tahoe, CA Jt Pwr Fin Redev Proj Area No 1 Ser A (AMBAC Insd)	5.000	10/01/28
35	Southern CA Home Fin Auth Single Family Mtg Rev Ser A (AMT) (GNMA Collateralized)	6.750	09/01/22
5,000	Southern CA Pub Pwr Auth Pwr Proj Rev Multi-Projs	6.750	07/01/12
930	Stanton, CA Multi-Family Rev Hsg Contl Garden Apts (AMT) (FNMA Collateralized)	5.625	08/01/29
1,745	State Center, CA Cmnty Election 2002 Ser A (MBIA Insd)	5.500	08/01/28
1,000	Stockton, CA South Stockton Cmnty Fac Dist Spl Tax No 90-1 Rfdg	6.400	09/01/15
1,260	Sweetwater, CA Auth Wtr Rev (Prerefunded @ 4/01/10) (FSA Insd)	5.500	04/01/17
1,300	Taft, CA City Elem Sch Dist Ser A (MBIA Insd) (a)	*	08/01/22
4,000	University of CA Ctf Part San Diego Campus Proj Ser A	5.250	01/01/32
10,000	University of CA Rev Hosp UCLA Med Ctr Ser A (AMBAC Insd)	5.250	05/15/30
1,000	University of CA Rev Resh Fac Ser E (AMBAC Insd)	5.000	09/01/19
2,000	Vacaville, CA Uni Sch Dist Election 2001 Rfdg (MBIA Insd) (b)	5.000	08/01/22
2,200	Ventura Cnty, CA Cmnty College Ser A (MBIA Insd)	5.500	08/01/23
2,000	Ventura Cnty, CA Ctf Part Pub Fin Auth I (FSA Insd)	5.250	08/15/15
1,000	Vista, CA Mobile Home Pk Rev Estrella De Oro Mobile Home Ser A (Prerefunded @ 02/01/25)	5.875	02/01/28
1,000	Vista, CA Uni Sch Dist Ser A (FSA Insd)	5.000	08/01/23
3,520	Western Placer, CA Uni Sch Dist Cmnty Fac Dist No 1 (XLCA Insd) (a)	5.000	09/01/34
2,000	Woodland, CA Fin Auth Lease Rev Cap Proj Rfdg (XLCA Insd)	5.000	03/01/25
	PUERTO RICO 3.5%		
5,000	Puerto Rico Comwlth Hwy & Tran Auth Hwy Rev Ser Y Rfdg (FSA Insd)	6.250	07/01/21
1,000	Puerto Rico Comwlth Hwy & Tran Rev Tran Rev Sub (FGIC Insd)	5.250	07/01/16
4,000	Puerto Rico Elec Pwr Auth Pwr Rev Ser II (XLCA Insd)	5.375	07/01/17

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

	U. S. VIRGIN ISLANDS 2.0%		
3,000	Virgin Islands Pub Fin Auth Rev Gross Rcpt Taxes Ln Nt Ser A	6.375	10/01/19
2,000	Virgin Islands Pub Fin Auth Rev Gross Rcpt Taxes Ln Nt Ser A	6.500	10/01/24
1,000	Virgin Islands Pub Fin Auth Rev Gross Rcpt Taxes Ln Nt Ser A (ACA Insd)	6.125	10/01/29

TOTAL LONG-TERM INVESTMENTS 155.6%  
(Cost \$489,684,392)

SHORT-TERM INVESTMENTS 1.9%  
(Cost \$6,400,000)

TOTAL INVESTMENTS 157.5%  
(Cost \$496,084,392)

LIABILITIES IN EXCESS OF OTHER ASSETS (3.9%)

PREFERRED SHARES (INCLUDING ACCRUED DISTRIBUTIONS) (53.6%)

NET ASSETS APPLICABLE TO COMMON SHARES 100.0%

Percentages are calculated as a percentage of net assets applicable to common shares.

\* Zero coupon bond

(a) The Trust owns 100% of the bond issuance.

(b) Securities purchased on a when-issued or delayed delivery basis.

(c) These securities are restricted and may be resold only in transactions exempt from registration which are normally those transactions with qualified institutional buyers. Restricted securities comprise 0.9% of net assets applicable to common shares.

(d) All or a portion of these securities have been physically segregated in connection with open futures contracts.

(e) Security is a "step-up" bond where the coupon increases or steps up at a predetermined date.

(f) An Inverse Floating Rate security is one where the coupon is inversely indexed to a short-term floating interest rate multiplied by a specific factor. As the floating rate rises, the coupon is reduced. Conversely, as the floating rate declines, the coupon is increased. The price of these securities may be more volatile than the price of a comparable fixed rate security. These instruments are typically used by the Trust to enhance the yield of the portfolio. All of the Trust's portfolio holdings, including derivative instruments, are marked to market each day with the change in value reflected in the unrealized appreciation/depreciation. Upon disposition, a realized gain or loss is recognized accordingly.

ACA - American Capital Access  
AMBAC - AMBAC Indemnity Corp.

# Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

AMT - Alternative Minimum Tax  
 Asset Gty - Asset Guaranty Insurance Co.  
 CA MTG - California Mortgage Insurance  
 CIFG - CDC IXIS Financial Guaranty  
 Connie Lee - Connie Lee Insurance Co.  
 FGIC - Financial Guaranty Insurance Co.  
 FNMA - Federal National Mortgage Association  
 FSA - Financial Security Assurance Inc.  
 GNMA - Government National Mortgage Association  
 LOC - Letter of Credit  
 MBIA - Municipal Bond Investors Assurance Corp.  
 Radian - Radian Asset Assurance  
 XLCA - XL Capital Assurance Inc.

Future contracts outstanding as of July 31, 2005:

## SHORT CONTRACTS:

	CONTRACTS	UNREALIZED APPRECIATION/ DEPRECIATION
	-----	-----
U.S. Treasury Notes 10-Year Futures September 05 (Current Notional Value of \$110,984 per contract)	218	\$105,452

## Item 2. Controls and Procedures.

(a) The Trust's principal executive officer and principal financial officer have concluded that the Trust's disclosure controls and procedures are sufficient to ensure that information required to be disclosed by the Trust in this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms, based upon such officers' evaluation of these controls and procedures as of a date within 90 days of the filing date of the report.

(b) There were no changes in the Trust's internal control over financial reporting that occurred during the registrant's fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Trust's internal control over financial reporting.

## Item 3. Exhibits.

(a) A certification for the Principal Executive Officer of the registrant is attached hereto as part of EX-99.cert.

(b) A certification for the Principal Financial Officer of the registrant is attached hereto as part of EX-99.cert.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Van Kampen California Value Municipal Income Trust

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

By: /s/ Ronald E. Robison  
-----

Name: Ronald E. Robison  
Title: Principal Executive Officer  
Date: September 19, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Ronald E. Robison  
-----

Name: Ronald E. Robison  
Title: Principal Executive Officer  
Date: September 19, 2005

By: /s/ Phillip G. Goff  
-----

Name: Phillip G. Goff  
Title: Principal Financial Officer  
Date: September 19, 2005