





Edgar Filing: WABASH NATIONAL CORP /DE - Form NT 10-K

As noted in our February 21, 2003 press release, conditions in the U.S. trailer industry stabilized during 2002 after the industry experienced a historic decline in demand since 1999. It is believed the industry hit bottom during the first quarter of 2002 when annualized industry demand for new trailers was approximately 88,000 units, a 72% decline in demand in a little over two years. As a result, a number of the Company's competitors went out of business and/or shuttered plants. During this same period, the Company's business was similarly impacted as its production declined by 61% from its record high during 1999. As a result of these conditions the Company set about a comprehensive plan to scale its operations to meet demand and to survive, including: installing a new management team, rationalizing manufacturing and distribution capacity, reduced costs, reducing used trailer inventories and divesting international operations. These actions also began to improve the results from operations during 2002. As announced on February 21, 2003, the following are the results Wabash anticipates reporting in its annual report on Form 10-K (in millions, except per share amounts):

	Years Ended December 31,	
	2002	2001
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Net Sales	\$ 819.6	\$ 863.4
Net Loss	\$ (56.2)	\$ (232.2)
Loss per Share:		
Basic	\$ (2.43)	\$ (10.17)
	=====	=====
Diluted	\$ (2.43)	\$ (10.17)
	=====	=====

Wabash National Corporation

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(Name of registrant as specified in charter)

has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: April 1, 2003  
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By: /s/ Mark R. Holden  
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Mark R. Holden  
Senior Vice President, Chief Financial Officer

ATTENTION  
INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACT CONSTITUTE FEDERAL  
CRIMINAL VIOLATIONS (SEE 18 U.S.C. 1001)