APARTMENT INVESTMENT & MANAGEMENT CO Form 424B3 April 19, 2007

Registration No. 333-71002 Filed Pursuant to Rule 424(b)(3)

Prospectus Supplement To Prospectus Dated November 7, 2001 APARTMENT INVESTMENT AND MANAGEMENT COMPANY SHARES OF CLASS A COMMON STOCK

The table setting forth the shares to be sold by the Selling Stockholders as set forth under Selling Stockholders in the Prospectus, dated November 7, 2001, of Apartment Investment and Management Company (Aimco) is hereby amended, as set forth below:

> Shares **Selling Stockholders (1)** Kathleen B. Mecay Residuary Trust (2) 13,613(3)

(1) The number of

shares shown

reflects the

number of

shares of

Class A

Common Stock

(subject to

adjustment

pursuant to

anti-dilution

provisions) that

may be issued to

the selling stockholders

from time to

time by Aimco

in exchange for

partnership

common units,

of the Aimco

operating

partnership

tendered for

redemption by

such Selling

Stockholder

pursuant to the

agreement of

limited

partnership of

the Aimco

operating

partnership.

(2)

As of the date of

this prospectus

supplement, in

addition to the

units described

in the table, the

Kathleen B.

Mecay

Residuary Trust

holds 75,980

partnership

common units,

exchangeable

for an equal

number of

shares of

Class A

Common Stock,

and 44,550 class

one partnership

preferred units,

exchangeable

for a number of

shares of

Class A

Common Stock

based on an

exchange ratio

that varies from

time to time

based on a

formula in the

agreement of

limited

partnership of

the AIMCO

operating

partnership. The

shares issuable

in exchange for

such units may

be offered and

sold by the

Kathleen B.

Mecay

Residuary Trust

pursuant to

other

registration

statements.

- (3) Pursuant to a
 - ISDA Master
 - Agreement and
 - Credit Support
 - Annex (the
 - **ISDA**
 - Agreement) by
 - and between
 - Robert M.
 - Mecay, as
 - Trustee of the
 - Kathleen M.
 - Mecay
 - Residuary Trust,
 - u/w/ dated
 - September 22,
 - 1986 (Mecay)
 - and Merrill
 - Lynch, Pierce,
 - Fenner & Smith
 - Incorporated
 - (MLPF&S),
 - 13,613
 - Partnership
 - Common Units
 - and underlying
 - shares of
 - Class A
 - Common Stock
 - that are subject
 - to this
 - prospectus have
 - been pledged by
 - Mecay to
 - MLPF&S as
 - security for a
 - loan or other
 - extension of
 - credit to Mecay.
 - Upon a default
 - under the ISDA
 - Agreement,
 - MLPF&S, its
 - parent, Merrill
 - Lynch & Co.
 - Inc. or any
 - subsidiary
 - thereof, may be
 - a selling holder
 - hereunder and
 - upon the

exchange of

such Partnership

Common Units,

may sell the

applicable

shares of

Common Stock

offered by this

prospectus. In

connection with

the foregoing,

Mecay may

enter into

derivative

transactions

with MLPF&S

and in

connection with

those derivative

transactions,

MLPF&S may

sell shares

covered by this

prospectus,

including in

short sale

transactions. If

so, MLPF&S

may use shares

pledged by or

borrowed from

Mecay or others

to settle those

sales or to close

out any related

open

borrowings of

shares, and may

use shares

received from

Mecay in

settlement of

such derivatives

to close out any

related open

borrowings of

stock. Mecay

may enter into

option or other

transactions

with MLPF&S

that involve the delivery of the shares offered hereby to MLPF&S, who may then resell or otherwise transfer those shares using this prospectus. MLPF&S or other third party in such derivative or other transactions may be an underwriter.

The date of this Prospectus Supplement is April 18, 2007.