

TRINITY INDUSTRIES INC

Form FWP

June 02, 2006

Filed Pursuant to Rule 433  
 Registration No. 333-134596

**Trinity Industries**  
**\$450,000,000 3.875% Convertible Subordinated Notes due 2036**

**Security Information**

Company  
 name Trinity Industries  
 Security Convertible Subordinated Notes due 2036  
 Registration  
 format SEC Registered  
 CUSIP 896522 AF 6  
 Ranking Subordinated  
 Credit  
 rating B+ / Ba3  
 Common  
 stock ticker NYSE / TRN

**Size**

	Bonds	Proceeds
Base deal	450,000	\$ 450,000,000
<u>Over-allotment option</u>	50,000	\$ 50,000,000
Total	500,000	\$ 500,000,000

**Terms**

Par amount per bond	\$	1,000
Issue price	\$	1,000
Coupon		3.875%
Contingent interest		0.375% per period
Conversion premium		35.000%
Last sale of common	\$	58.03
Conversion price	\$	78.34
Conversion ratio		12.7648
Contingent conversion threshold		130%
Contingent conversion price	\$	101.84

**Dates**

Trade Date	06/01/06
Settlement Date	06/07/06
Maturity	30 Years
Maturity Date	06/01/36
Coupon Payment Dates	06/01, 12/01
First Coupon Date	12/01/06

**Call Schedule**

<u>First call date</u>	Call Price
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06/01/18 \$ 1,000.00

**Put Schedule**

<u>Put schedule</u>	Put Price
06/01/18	\$ 1,000.00

**Underwriting****Economics**

Bookrunner	J.P. Morgan Securities Inc.	60.267%
	Banc of America Securities LLC	17.778%
	Wachovia Capital Markets, LLC	17.778%
Co-manager	Greenwich Capital Markets, Inc	1.896%
	Dresdner Kleinwort Wasserstein Securities LLC	1.007%
	BNP Paribas Securities Corp.	0.919%
	Amegy Bank National Association	0.356%

**Economics Breakdown**

Gross Spread (per bond)	\$ 18.750	1.875%
Management (per bond)	\$ 3.750	20% (of gross spread)
Underwriting (per bond)	\$ 3.750	20% (of gross spread)
Selling Concession (per bond)	\$ 11.250	60% (of gross spread)

The Company filed yesterday with the Securities and Exchange Commission a preliminary prospectus with a shelf registration statement, which became automatically effective upon filing.

The Company has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering.

You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the Company, any underwriter or any dealer participating in the offering will arrange to send to you the prospectus if you request it by calling toll-free 1-800-294-1322 or you may e-mail a request to [addressing.services@jpmorgan.com](mailto:addressing.services@jpmorgan.com), [dg.prospectus\\_distribution@bofasecurities.com](mailto:dg.prospectus_distribution@bofasecurities.com) or [equity.syndicate@wachovia.com](mailto:equity.syndicate@wachovia.com).

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Adjustment to shares delivered upon conversion upon certain Fundamental Changes

**Assumptions**

Stock price at issue	\$	58.03
Conversion premium		35.00%
Conversion price	\$	78.34
Face value	\$	1,000.00
Conversion ratio		12.7648

ve date	\$58.03	\$60.00	\$70.00	\$80.00	\$90.00	\$100.00	\$110.00	\$120.00	\$130.00	\$140.00	\$150.00	\$160.00	\$170.00	\$
6	4.4677	4.6307	3.5911	2.8558	2.3141	1.9022	1.5809	1.3253	1.1184	0.9487	0.8077	0.6896	0.5897	
7	4.4677	4.6031	3.5529	2.8143	2.2728	1.8630	1.5446	1.2921	1.0884	0.9216	0.7834	0.6679	0.5703	
8	4.4677	4.5734	3.5102	2.7673	2.2260	1.8185	1.5035	1.2547	1.0546	0.8914	0.7565	0.6439	0.5491	
9	4.4677	4.5639	3.4768	2.7235	2.1788	1.7716	1.4587	1.2131	1.0165	0.8568	0.7253	0.6159	0.5241	
0	4.4677	4.5425	3.4284	2.6637	2.1160	1.7101	1.4008	1.1597	0.9679	0.8130	0.6861	0.5809	0.4929	
1	4.4677	4.5035	3.3588	2.5820	2.0322	1.6292	1.3254	1.0906	0.9055	0.7571	0.6362	0.5366	0.4536	
2	4.4677	4.4502	3.2687	2.4783	1.9270	1.5288	1.2326	1.0067	0.8305	0.6906	0.5776	0.4851	0.4086	
3	4.4677	4.3747	3.1482	2.3419	1.7902	1.3994	1.1141	0.9003	0.7362	0.6075	0.5049	0.4218	0.3535	
4	4.4677	4.2824	2.9957	2.1681	1.6161	1.2357	0.9655	0.7681	0.6202	0.5066	0.4176	0.3464	0.2886	
5	4.4677	4.1633	2.7930	1.9361	1.3851	1.0208	0.7732	0.5998	0.4749	0.3823	0.3117	0.2565	0.2124	
6	4.4677	4.0128	2.5151	1.6145	1.0683	0.7327	0.5222	0.3865	0.2961	0.2335	0.1882	0.1541	0.1275	
7	4.4677	3.8633	2.1239	1.1363	0.6051	0.3317	0.1945	0.1258	0.0899	0.0696	0.0567	0.0474	0.0401	
8	4.4677	3.9079	1.5260	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	

If the stock price is less than \$58.03 per share (subject to adjustment), no additional shares will be issued upon conversion.

If the stock price is greater than \$180.00 per share (subject to adjustment), no additional shares will be issued upon conversion.

Conversion rate cap of 17.2325 (subject to adjustment) for Fundamental Change and cash dividend adjustments.