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PIPER JAFFRAY COMPANIES
Form 13F-HR
April 28, 2006

OMB APPROVAL

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hours per response....23.3

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2006

Check here if Amendment [] ; Amendment Number: -----

This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Piper Jaffray Companies

Address: 800 Nicollet Mall

Suite 800

Minneapolis, MN 55402-7020

Form 13F File Number: 28-10776

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Tim Carter

Title: Controller

Phone: 612-303-6000

Signature, Place, and Date of Signing:

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| | | | | | | |
|------------------------------|-----------------|-----------|-------|-----------|-----|------|
| ABAXIS INC | COM | 002567105 | 5 | 210 | SH | SOLE |
| ABB LTD | SPONSORED ADR | 000375204 | 70 | 5,600 | SH | SOLE |
| ABBEY NATL PLC | ADR PRF B7.375 | 002920700 | 8 | 300 | SH | SOLE |
| ABBOTT LABS | COM | 002824100 | 2,098 | 49,389 | SH | SOLE |
| ABERDEEN ASIA PACIFIC INCOM | COM | 003009107 | 26 | 4,300 | SH | SOLE |
| ABGENIX INC | COM | 00339B107 | 7 | 298 | SH | SOLE |
| ABIOMED INC | COM | 003654100 | 13 | 1,000 | SH | SOLE |
| ABX AIR INC | COM | 00080S101 | 4 | 615 | SH | SOLE |
| ACACIA RESH CORP | COMBIMTRX COM | 003881208 | 3 | 1,091 | SH | SOLE |
| ACCENTURE LTD BERMUDA | CL A | G1150G111 | 175 | 5,825 | SH | SOLE |
| ACCO BRANDS CORP | COM | 00081T108 | 3 | 117 | SH | SOLE |
| ACE LTD | ORD | G0070K103 | 47 | 900 | SH | SOLE |
| ACM INCOME FUND INC | COM | 000912105 | 19 | 2,403 | SH | SOLE |
| ACORDA THERAPEUTICS INC | COM | 00484M106 | 3 | 552 | SH | SOLE |
| ACTIVISION INC NEW | COM NEW | 004930202 | 3 | 253 | SH | SOLE |
| ADA ES INC | COM | 005208103 | 27 | 1,100 | SH | SOLE |
| ADAMS EXPRESS CO | COM | 006212104 | 28 | 2,100 | SH | SOLE |
| ADOBE SYS INC | COM | 00724F101 | 519 | 14,839 | SH | SOLE |
| ADVANCED MEDICAL OPTICS INC | COM | 00763M108 | 21 | 455 | SH | SOLE |
| ADVANCED MICRO DEVICES INC | COM | 007903107 | 114 | 3,444 | SH | SOLE |
| ADVENT CLAYMORE CV SECS & IN | COM | 00764C109 | 231 | 9,162 | SH | SOLE |
| ADVENT CLAYMORE ENH GRW & IN | COM | 00765E104 | 158 | 9,025 | SH | SOLE |
| ADVISORY BRD CO | COM | 00762W107 | 55 | 993 | SH | SOLE |
| AEGON N V | ORD AMER REG | 007924103 | 1 | 30 | SH | SOLE |
| AEROPOSTALE | COM | 007865108 | 3 | 100 | SH | SOLE |
| AES CORP | COM | 00130H105 | 2,630 | 154,152 | SH | SOLE |
| AETNA INC NEW | COM | 00817Y108 | 31 | 630 | SH | SOLE |
| AEW REAL ESTATE INCOME FD | COM | 00104H107 | 16 | 800 | SH | SOLE |
| AFFYMETRIX INC | COM | 00826T108 | 40 | 1,210 | SH | SOLE |
| AFLAC INC | COM | 001055102 | 58 | 1,295 | SH | SOLE |
| AGERE SYS INC | COM | 00845V308 | 3 | 216 | SH | SOLE |
| AGILENT TECHNOLOGIES INC | COM | 00846U101 | 355 | 9,457 | SH | SOLE |
| AIM SELECT REAL ESTATE INCM | SHS | 00888R107 | 86 | 5,300 | SH | SOLE |
| AIR PRODS & CHEMS INC | COM | 009158106 | 664 | 9,880 | SH | SOLE |
| AIRGAS INC | COM | 009363102 | 8 | 200 | SH | SOLE |
| AIRTRAN HLDGS INC | COM | 00949P108 | 256 | 14,150 | SH | SOLE |
| AIXTRON AKTIENGESELLSCHAFT | SPONSORED ADR | 009606104 | 4 | 1,020 | SH | SOLE |
| AKAMAI TECHNOLOGIES INC | COM | 00971T101 | 58 | 1,760 | SH | SOLE |
| ALBANY MOLECULAR RESH INC | COM | 012423109 | 1 | 120 | SH | SOLE |
| ALBERTSONS INC | COM | 013104104 | 53 | 2,050 | SH | SOLE |
| ALCAN INC | COM | 013716105 | 5 | 100 | SH | SOLE |
| ALCOA INC | COM | 013817101 | 572 | 18,733 | SH | SOLE |
| ALCON INC | COM SHS | H01301102 | 10 | 98 | SH | SOLE |
| ALEXION PHARMACEUTICALS INC | NOTE 1.375% 2/0 | 015351AF6 | 1,319 | 1,050,000 | PRN | SOLE |
| ALEXION PHARMACEUTICALS INC | COM | 015351109 | 4 | 115 | SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|----------------------------|----------------|-----------|-----------------|-----------------|--------------------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN PUT/ CALL INVESTMENT DISCRET |
| ALEXZA PHARMACEUTICALS INC | COM | 015384100 | 20 | 2,000 | SH SOLE |
| ALIGN TECHNOLOGY INC | COM | 016255101 | 4 | 400 | SH SOLE |
| ALKERMES INC | COM | 01642T108 | 167 | 7,554 | SH SOLE |

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| | | | | | | |
|------------------------------|-----------------|-----------|-------|--------|----|------|
| ALL AMERICAN SEMICONDUCTOR I | COM NEW | 016557407 | 1 | 240 | SH | SOLE |
| ALLERGAN INC | COM | 018490102 | 270 | 2,486 | SH | SOLE |
| ALLIANCE DATA SYSTEMS CORP | COM | 018581108 | 5 | 100 | SH | SOLE |
| ALLIANCE RES PARTNER L P | UT LTD PART | 01877R108 | 2 | 60 | SH | SOLE |
| ALLIANCE WORLD DLR GV FD II | COM | 01879R106 | 47 | 3,705 | SH | SOLE |
| ALLIANCE WORLD DLR GV FD INC | COM | 018796102 | 10 | 804 | SH | SOLE |
| ALLIANCEBERNSTEIN HOLDING LP | UNIT LTD PARTN | 01881G106 | 713 | 10,755 | SH | SOLE |
| ALLIANT ENERGY CORP | COM | 018802108 | 74 | 2,352 | SH | SOLE |
| ALLIANT TECHSYSTEMS INC | COM | 018804104 | 8 | 105 | SH | SOLE |
| ALLIANZ AKTIENGESELLSCHAFT | SP ADR 1/10 SH | 018805101 | 6 | 380 | SH | SOLE |
| ALLIED CAP CORP NEW | COM | 01903Q108 | 58 | 1,900 | SH | SOLE |
| ALLIED WASTE INDS INC | COM PAR\$.01NEW | 019589308 | 672 | 54,900 | SH | SOLE |
| ALLSCRIPTS HEALTHCARE SOLUTI | COM | 01988P108 | 13 | 701 | SH | SOLE |
| ALLSTATE CORP | COM | 020002101 | 773 | 14,836 | SH | SOLE |
| ALLTEL CORP | COM | 020039103 | 722 | 11,150 | SH | SOLE |
| ALPHA NATURAL RESOURCES INC | COM | 02076X102 | 1 | 41 | SH | SOLE |
| ALTERA CORP | COM | 021441100 | 12 | 597 | SH | SOLE |
| ALTRIA GROUP INC | COM | 02209S103 | 1,212 | 17,102 | SH | SOLE |
| ALVARION LTD | SHS | M0861T100 | 6 | 636 | SH | SOLE |
| AMAZON COM INC | COM | 023135106 | 135 | 3,700 | SH | SOLE |
| AMB PROPERTY CORP | COM | 00163T109 | 2 | 32 | SH | SOLE |
| AMBAC FINL GROUP INC | COM | 023139108 | 16 | 205 | SH | SOLE |
| AMDOCS LTD | ORD | G02602103 | 16 | 432 | SH | SOLE |
| AMERADA HESS CORP | COM | 023551104 | 1 | 8 | SH | SOLE |
| AMEREN CORP | COM | 023608102 | 256 | 5,130 | SH | SOLE |
| AMERICA FIRST APT INV INC | COM | 02363X104 | 2 | 115 | SH | SOLE |
| AMERICA MOVIL S A DE C V | SPON ADR L SHS | 02364W105 | 95 | 2,775 | SH | SOLE |
| AMERICAN AXLE & MFG HLDGS IN | COM | 024061103 | 1 | 40 | SH | SOLE |
| AMERICAN CAPITAL STRATEGIES | COM | 024937104 | 316 | 8,995 | SH | SOLE |
| AMERICAN EAGLE OUTFITTERS NE | COM | 02553E106 | 22 | 722 | SH | SOLE |
| AMERICAN ELEC PWR INC | COM | 025537101 | 88 | 2,600 | SH | SOLE |
| AMERICAN EXPRESS CO | COM | 025816109 | 344 | 6,551 | SH | SOLE |
| AMERICAN FINL RLTY TR | COM | 02607P305 | 50 | 4,262 | SH | SOLE |
| AMERICAN HOME MTG INVT CORP | COM | 02660R107 | 2 | 51 | SH | SOLE |
| AMERICAN INTL GROUP INC | COM | 026874107 | 817 | 12,361 | SH | SOLE |
| AMERICAN MED SYS HLDGS INC | COM | 02744M108 | 56 | 2,483 | SH | SOLE |
| AMERICAN MUN INCOME PORTFOLI | COM | 027649102 | 64 | 4,291 | SH | SOLE |
| AMERICAN PHARMACEUTICALS PTN | COM | 02886P109 | 14 | 490 | SH | SOLE |
| AMERICAN SELECT PORTFOLIO IN | COM | 029570108 | 275 | 23,450 | SH | SOLE |
| AMERICAN STD COS INC DEL | COM | 029712106 | 17 | 397 | SH | SOLE |
| AMERICAN STRATEGIC INCM PTFL | COM | 030098107 | 161 | 15,050 | SH | SOLE |
| AMERICAN STRATEGIC INCOME II | COM | 03009T101 | 406 | 37,900 | SH | SOLE |
| AMERICAN STS WTR CO | COM | 029899101 | 11 | 300 | SH | SOLE |
| AMERICAN TOWER CORP | CL A | 029912201 | 24 | 800 | SH | SOLE |
| AMERICANWEST BANCORPORATION | COM | 03058P109 | 5 | 200 | SH | SOLE |
| AMERIPRISE FINL INC | COM | 03076C106 | 42 | 930 | SH | SOLE |
| AMERISTAR CASINOS INC | COM | 03070Q101 | 14 | 560 | SH | SOLE |
| AMERN STRATEGIC INCOME PTFL | COM | 030099105 | 140 | 12,800 | SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | | |
|-------------------|-------------------|----------|--------------------|--------------------|------------|--------------|--------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN | PUT/ CALL | INVESTM DISCRET |

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| | | | | | | |
|-----------------------------|-----------------|-----------|-------|---------|-----|-----------|
| AMETEK INC NEW | COM | 031100100 | 1 | 14 | SH | SOLE |
| AMGEN INC | COM | 031162100 | 2,767 | 38,040 | SH | SOLE |
| AMIS HLDGS INC | COM | 031538101 | 12 | 1,345 | SH | SOLE |
| AMR CORP | COM | 001765106 | 15 | 568 | SH | SOLE |
| AMSOUTH BANCORPORATION | COM | 032165102 | 59 | 2,168 | SH | SOLE |
| AMYLIN PHARMACEUTICALS INC | NOTE 2.500% 4/1 | 032346AD0 | 1,368 | 900,000 | PRN | SOLE |
| AMYLIN PHARMACEUTICALS INC | COM | 032346108 | 3 | 54 | SH | SOLE |
| ANADARKO PETE CORP | COM | 032511107 | 766 | 7,583 | SH | SOLE |
| ANALOG DEVICES INC | COM | 032654105 | 392 | 10,239 | SH | SOLE |
| ANALYSTS INTL CORP | COM | 032681108 | 1 | 250 | SH | SOLE |
| ANDREW CORP | COM | 034425108 | 6 | 500 | SH | SOLE |
| ANDRX CORP DEL | ANDRX GROUP | 034553107 | 5 | 212 | SH | SOLE |
| ANGLO AMERN PLC | ADR | 03485P102 | 104 | 5,320 | SH | SOLE |
| ANHEUSER BUSCH COS INC | COM | 035229103 | 3,406 | 79,625 | SH | SOLE |
| ANNALY MTG MGMT INC | COM | 035710409 | 26 | 2,102 | SH | SOLE |
| ANSYS INC | COM | 03662Q105 | 5 | 100 | SH | SOLE |
| ANTHRACITE CAP INC | COM | 037023108 | 99 | 9,000 | SH | SOLE |
| AON CORP | COM | 037389103 | 1,036 | 24,965 | SH | SOLE |
| APACHE CORP | COM | 037411105 | 1,983 | 30,269 | SH | SOLE |
| APEX SILVER MINES LTD | ORD | G04074103 | 22 | 910 | SH | SOLE |
| APOLLO GROUP INC | CL A | 037604105 | 379 | 7,226 | SH | SOLE |
| APPLE COMPUTER INC | COM | 037833100 | 1,452 | 23,150 | SH | SOLE |
| APPLERA CORP | COM AP BIO GRP | 038020103 | 3 | 108 | SH | SOLE |
| APPLIED FILMS CORP | COM | 038197109 | 1 | 72 | SH | SOLE |
| APPLIED MATLS INC | COM | 038222105 | 170 | 9,724 | SH | SOLE |
| APPLIED MICRO CIRCUITS CORP | COM | 03822W109 | 5 | 1,238 | SH | SOLE |
| APTARGROUP INC | COM | 038336103 | 11 | 200 | SH | SOLE |
| AQUA AMERICA INC | COM | 03836W103 | 56 | 2,004 | SH | SOLE |
| AQUILA INC | COM | 03840P102 | 2 | 586 | SH | SOLE |
| ARCH COAL INC | COM | 039380100 | 51 | 675 | SH | SOLE |
| ARCHER DANIELS MIDLAND CO | COM | 039483102 | 41 | 1,208 | SH | SOLE |
| ARCHSTONE SMITH TR | COM | 039583109 | 12 | 250 | SH | SOLE |
| ARMOR HOLDINGS INC | COM | 042260109 | 12 | 200 | SH | SOLE |
| ARRAY BIOPHARMA INC | COM | 04269X105 | 5 | 493 | SH | SOLE |
| ARROW ELECTRS INC | COM | 042735100 | 32 | 1,000 | SH | SOLE |
| ARTHROCARE CORP | COM | 043136100 | 373 | 7,800 | SH | SOLE |
| ASA BERMUDA LIMITED | COM | G3156P103 | 226 | 3,475 | SH | SOLE |
| ASHLAND INC NEW | COM | 044209104 | 235 | 3,300 | SH | SOLE |
| ASIA PAC FD INC | COM | 044901106 | 552 | 30,003 | SH | SOLE |
| ASIA TIGERS FD INC | COM | 04516T105 | 4 | 225 | SH | SOLE |
| ASPECT MED SYS INC | COM | 045235108 | 778 | 28,370 | SH | SOLE |
| ASSOCIATED BANC CORP | COM | 045487105 | 145 | 4,265 | SH | SOLE |
| ASTA FDG INC | COM | 046220109 | 3 | 100 | SH | SOLE |
| ASTORIA FINL CORP | COM | 046265104 | 40 | 1,292 | SH | SOLE |
| ASTRAZENECA PLC | SPONSORED ADR | 046353108 | 369 | 7,350 | SH | SOLE |
| AT&T INC | COM | 00206R102 | 2,033 | 75,178 | SH | SOLE |
| ATHEROGENICS INC | COM | 047439104 | 326 | 20,000 | SH | CALL SOLE |
| ATHEROGENICS INC | COM | 047439104 | 78 | 4,800 | SH | SOLE |
| ATLAS AMER INC | COM | 049167109 | 108 | 2,263 | SH | SOLE |
| ATMEL CORP | COM | 049513104 | 7 | 1,500 | SH | SOLE |
| ATMI INC | COM | 00207R101 | 797 | 26,400 | SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|----------|----------|----------|----------|----------|------------------|
| NAME OF | TITLE OF | | Value | SHRS OR | SH/ PUT/ INVESTM |

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| ISSUER | CLASS | CUSIP | (X\$1000) | PRN | AMT | PRN | CALL | DISCRET |
|------------------------------|----------------|-----------|-----------|--------|-----|-----|------|---------|
| ATMOS ENERGY CORP | COM | 049560105 | 16 | 597 | SH | | | SOLE |
| ATRICURE INC | COM | 04963C209 | 396 | 49,541 | SH | | | SOLE |
| AUDIBLE INC | COM NEW | 05069A302 | 1 | 68 | SH | | | SOLE |
| AUDIOCODES LTD | ORD | M15342104 | 42 | 3,040 | SH | | | SOLE |
| AUTODESK INC | COM | 052769106 | 17 | 440 | SH | | | SOLE |
| AUTOLIV INC | COM | 052800109 | 11 | 190 | SH | | | SOLE |
| AUTOMATIC DATA PROCESSING IN | COM | 053015103 | 278 | 6,076 | SH | | | SOLE |
| AUTONATION INC | COM | 05329W102 | 5 | 250 | SH | | | SOLE |
| AUTOZONE INC | COM | 053332102 | 3,188 | 31,976 | SH | | | SOLE |
| AUXILIUM PHARMACEUTICALS INC | COM | 05334D107 | 6 | 700 | SH | | | SOLE |
| AVALONBAY CMNTYS INC | COM | 053484101 | 6 | 55 | SH | | | SOLE |
| AVANEX CORP | COM | 05348W109 | 2 | 500 | SH | | | SOLE |
| AVATAR HLDGS INC | COM | 053494100 | 7 | 110 | SH | | | SOLE |
| AVAYA INC | COM | 053499109 | 6 | 573 | SH | | | SOLE |
| AVERY DENNISON CORP | COM | 053611109 | 562 | 9,616 | SH | | | SOLE |
| AVI BIOPHARMA INC | COM | 002346104 | 1 | 100 | SH | | | SOLE |
| AVID TECHNOLOGY INC | COM | 05367P100 | 2 | 37 | SH | | | SOLE |
| AVON PRODS INC | COM | 054303102 | 3,001 | 96,279 | SH | | | SOLE |
| AXA | SPONSORED ADR | 054536107 | 14 | 395 | SH | | | SOLE |
| AXCELIS TECHNOLOGIES INC | COM | 054540109 | 1 | 100 | SH | | | SOLE |
| AZTAR CORP | COM | 054802103 | 12 | 280 | SH | | | SOLE |
| BAKER HUGHES INC | COM | 057224107 | 855 | 12,497 | SH | | | SOLE |
| BALL CORP | COM | 058498106 | 334 | 7,620 | SH | | | SOLE |
| BALLANTYNE OMAHA INC | COM | 058516105 | 4 | 1,000 | SH | | | SOLE |
| BALLARD PWR SYS INC | COM | 05858H104 | 8 | 1,235 | SH | | | SOLE |
| BANCO BILBAO VIZCAYA ARGENTA | SPONSORED ADR | 05946K101 | 13 | 621 | SH | | | SOLE |
| BANCO BRADESCO S A | SP ADR PFD NEW | 059460303 | 32 | 900 | SH | | | SOLE |
| BANCO ITAU HLDG FINANCIERA S | SP ADR 500 PFD | 059602201 | 39 | 1,300 | SH | | | SOLE |
| BANCO SANTANDER CENT HISPANO | ADR | 05964H105 | 1 | 85 | SH | | | SOLE |
| BANCOLOMBIA S A | SPON ADR PREF | 05968L102 | 63 | 1,810 | SH | | | SOLE |
| BANK HAWAII CORP | COM | 062540109 | 7 | 140 | SH | | | SOLE |
| BANK MONTREAL QUE | COM | 063671101 | 13 | 225 | SH | | | SOLE |
| BANK NEW YORK INC | COM | 064057102 | 618 | 17,155 | SH | | | SOLE |
| BANK OF AMERICA CORPORATION | COM | 060505104 | 1,908 | 41,904 | SH | | | SOLE |
| BARCLAYS PLC | ADR | 06738E204 | 203 | 4,346 | SH | | | SOLE |
| BARD C R INC | COM | 067383109 | 62 | 912 | SH | | | SOLE |
| BARNES & NOBLE INC | COM | 067774109 | 6 | 135 | SH | | | SOLE |
| BARR PHARMACEUTICALS INC | COM | 068306109 | 143 | 2,277 | SH | | | SOLE |
| BARRICK GOLD CORP | COM | 067901108 | 34 | 1,252 | SH | | | SOLE |
| BAUSCH & LOMB INC | COM | 071707103 | 727 | 11,410 | SH | | | SOLE |
| BAXTER INTL INC | COM | 071813109 | 1,154 | 29,730 | SH | | | SOLE |
| BB&T CORP | COM | 054937107 | 71 | 1,805 | SH | | | SOLE |
| BCE INC | COM | 05534B109 | 7 | 285 | SH | | | SOLE |
| BEA SYS INC | COM | 073325102 | 104 | 7,939 | SH | | | SOLE |
| BEAR STEARNS COS INC | COM | 073902108 | 234 | 1,690 | SH | | | SOLE |
| BEAZER HOMES USA INC | COM | 07556Q105 | 6 | 90 | SH | | | SOLE |
| BEBE STORES INC | COM | 075571109 | 4 | 200 | SH | | | SOLE |
| BECTON DICKINSON & CO | COM | 075887109 | 11 | 181 | SH | | | SOLE |
| BED BATH & BEYOND INC | COM | 075896100 | 180 | 4,678 | SH | | | SOLE |
| BELLSOUTH CORP | COM | 079860102 | 112 | 3,218 | SH | | | SOLE |
| BELO CORP | COM SER A | 080555105 | 18 | 909 | SH | | | SOLE |

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| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | |
|------------------------------|----------------|-----------|-----------------|-----------------|----------|-----------|--------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN | PUT/ CALL | INVESTMENT DISCRET |
| BEMIS INC | COM | 081437105 | 60 | 1,900 | SH | | SOLE |
| BENTLEY PHARMACEUTICALS INC | COM | 082657107 | 26 | 2,000 | SH | | SOLE |
| BERKLEY W R CORP | COM | 084423102 | 74 | 1,279 | SH | | SOLE |
| BERKSHIRE HATHAWAY INC DEL | CL B | 084670207 | 4,907 | 1,629 | SH | | SOLE |
| BERRY PETE CO | CL A | 085789105 | 27 | 400 | SH | | SOLE |
| BEST BUY INC | COM | 086516101 | 1,455 | 26,021 | SH | | SOLE |
| BG PLC | ADR FIN INST N | 055434203 | 8 | 121 | SH | | SOLE |
| BHP BILLITON LTD | SPONSORED ADR | 088606108 | 84 | 2,111 | SH | | SOLE |
| BIG 5 SPORTING GOODS CORP | COM | 08915P101 | 1 | 26 | SH | | SOLE |
| BIOCRYST PHARMACEUTICALS | COM | 09058V103 | 4 | 200 | SH | | SOLE |
| BIOGEN IDEC INC | COM | 09062X103 | 20 | 420 | SH | | SOLE |
| BIOMET INC | COM | 090613100 | 71 | 2,008 | SH | | SOLE |
| BIOSCRIP INC | COM | 09069N108 | 2 | 224 | SH | | SOLE |
| BIOSITE INC | COM | 090945106 | 16 | 300 | SH | | SOLE |
| BIOTECH HOLDERS TR | DEPOSTRY RCPTS | 09067D201 | 19 | 100 | SH | | SOLE |
| BJ SVCS CO | COM | 055482103 | 60 | 1,745 | SH | | SOLE |
| BLACK & DECKER CORP | COM | 091797100 | 641 | 7,380 | SH | | SOLE |
| BLACK HILLS CORP | COM | 092113109 | 43 | 1,259 | SH | | SOLE |
| BLACKROCK DIVID ACHIEVRS TM | COM | 09250N107 | 298 | 22,750 | SH | | SOLE |
| BLACKROCK ENHANCED DIV ACHV | COM | 09251A104 | 62 | 4,400 | SH | | SOLE |
| BLACKROCK GLBL ENRGY & RES T | COM | 09250U101 | 148 | 5,670 | SH | | SOLE |
| BLACKROCK GLOBAL FLG INC TR | COM | 091941104 | 435 | 23,771 | SH | | SOLE |
| BLACKROCK GLOBAL OPP EQTY TR | COM | 092501105 | 20 | 800 | SH | | SOLE |
| BLACKROCK INC | CL A | 09247X101 | 34 | 245 | SH | | SOLE |
| BLACKROCK INCOME OPP TRUST I | COM | 092475102 | 27 | 2,500 | SH | | SOLE |
| BLACKROCK INCOME TR INC | COM | 09247F100 | 2 | 250 | SH | | SOLE |
| BLACKROCK S&P QLTY RK EQ MD | SHS BEN INT | 09250D109 | 152 | 10,100 | SH | | SOLE |
| BLACKROCK STRAT DIVD ACHIEVE | COM | 09249Y107 | 278 | 20,350 | SH | | SOLE |
| BLACKROCK STRTGC BOND TR | COM | 09249G106 | 34 | 2,700 | SH | | SOLE |
| BLDRS INDEX FDS TR | EMER MK 50 ADR | 09348R300 | 815 | 6,306 | SH | | SOLE |
| BLOUNT INTL INC NEW | COM | 095180105 | 6 | 390 | SH | | SOLE |
| BLUE CHIP VALUE FD INC | COM | 095333100 | 19 | 3,294 | SH | | SOLE |
| BLUE NILE INC | COM | 09578R103 | 15 | 429 | SH | | SOLE |
| BOC GROUP PLC | SPONSORED ADR | 055617609 | 4 | 80 | SH | | SOLE |
| BOEING CO | COM | 097023105 | 401 | 5,143 | SH | | SOLE |
| BOOKHAM INC | COM | 09856E105 | 134 | 14,000 | SH | | SOLE |
| BORDERS GROUP INC | COM | 099709107 | 13 | 500 | SH | | SOLE |
| BOSTON PRIVATE FINL HLDGS IN | COM | 101119105 | 7 | 200 | SH | | SOLE |
| BOSTON SCIENTIFIC CORP | COM | 101137107 | 1,090 | 47,282 | SH | | SOLE |
| BOULDER GROWTH & INCOME FD I | COM | 101507101 | 77 | 10,000 | SH | | SOLE |
| BOULDER TOTAL RETURN FD INC | COM | 101541100 | 132 | 7,400 | SH | | SOLE |
| BOYD GAMING CORP | COM | 103304101 | 34 | 680 | SH | | SOLE |
| BP PLC | SPONSORED ADR | 055622104 | 904 | 13,112 | SH | | SOLE |
| BP PRUDHOE BAY RTY TR | UNIT BEN INT | 055630107 | 21 | 300 | SH | | SOLE |
| BRANDYWINE RLTY TR | SH BEN INT NEW | 105368203 | 7 | 225 | SH | | SOLE |
| BRIGHAM EXPLORATION CO | COM | 109178103 | 4 | 500 | SH | | SOLE |
| BRISTOL MYERS SQUIBB CO | COM | 110122108 | 851 | 34,587 | SH | | SOLE |
| BROADCOM CORP | CL A | 111320107 | 38 | 875 | SH | | SOLE |
| BROADWING CORP | COM | 11161E101 | 1 | 40 | SH | | SOLE |
| BROCADE COMMUNICATIONS SYS I | COM | 111621108 | 3 | 400 | SH | | SOLE |
| BROOKS AUTOMATION INC | COM | 114340102 | 8 | 564 | SH | | SOLE |

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| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | | COLUMN 5 | COLUMN 6 | |
|------------------------------|----------------|-----------|-----------------|-----------------|----------|-----------|--------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN | PUT/ CALL | INVESTMENT DISCRET |
| BROWN & BROWN INC | COM | 115236101 | 55 | 1,661 | SH | | SOLE |
| BROWN FORMAN CORP | CL B | 115637209 | 2 | 25 | SH | | SOLE |
| BT GROUP PLC | ADR | 05577E101 | 2 | 40 | SH | | SOLE |
| BUCA INC | COM | 117769109 | 260 | 51,221 | SH | | SOLE |
| BUCKEYE PARTNERS L P | UNIT LTD PARTN | 118230101 | 26 | 608 | SH | | SOLE |
| BUNGE LIMITED | COM | G16962105 | 28 | 500 | SH | | SOLE |
| BURLINGTON NORTHN SANTA FE C | COM | 12189T104 | 724 | 8,692 | SH | | SOLE |
| BURLINGTON RES INC | COM | 122014103 | 456 | 4,960 | SH | | SOLE |
| C H ROBINSON WORLDWIDE INC | COM NEW | 12541W209 | 183 | 3,732 | SH | | SOLE |
| CA INC | COM | 12673P105 | 67 | 2,458 | SH | | SOLE |
| CABELAS INC | COM | 126804301 | 2 | 100 | SH | | SOLE |
| CABLEVISION SYS CORP | CL A NY CABLVS | 12686C109 | 1 | 55 | SH | | SOLE |
| CABOT MICROELECTRONICS CORP | COM | 12709P103 | 7 | 200 | SH | | SOLE |
| CADBURY SCHWEPPE PLC | ADR | 127209302 | 10 | 261 | SH | | SOLE |
| CADENCE DESIGN SYSTEM INC | COM | 127387108 | 2 | 130 | SH | | SOLE |
| CALAMOS CONV & HIGH INCOME F | COM SHS | 12811P108 | 169 | 10,294 | SH | | SOLE |
| CALAMOS GLOBAL TOTAL RETURN | COM SH BEN INT | 128118106 | 50 | 3,400 | SH | | SOLE |
| CALAMOS STRATEGIC TOTL RETN | COM SH BEN INT | 128125101 | 271 | 19,300 | SH | | SOLE |
| CALIPER LIFE SCIENCES INC | COM | 130872104 | 3 | 425 | SH | | SOLE |
| CAMBRIDGE DISPLAY TECH INC | COM | 132193103 | 25 | 2,945 | SH | | SOLE |
| CAMDEN PPTY TR | SH BEN INT | 133131102 | 29 | 398 | SH | | SOLE |
| CAMECO CORP | COM | 13321L108 | 118 | 3,290 | SH | | SOLE |
| CAMPBELL SOUP CO | COM | 134429109 | 471 | 14,547 | SH | | SOLE |
| CANADA SOUTHN PETE LTD | COM | 135231108 | 84 | 16,000 | SH | | SOLE |
| CANADIAN NAT RES LTD | COM | 136385101 | 498 | 8,993 | SH | | SOLE |
| CANADIAN NATL RY CO | COM | 136375102 | 12 | 265 | SH | | SOLE |
| CANADIAN PAC RY LTD | COM | 13645T100 | 12 | 240 | SH | | SOLE |
| CANDELA CORP | COM | 136907102 | 5 | 230 | SH | | SOLE |
| CANON INC | ADR | 138006309 | 51 | 777 | SH | | SOLE |
| CAPITAL & INCM STRTGS FD INC | COM | 13971Y103 | 159 | 8,900 | SH | | SOLE |
| CAPITAL CITY BK GROUP INC | COM | 139674105 | 9 | 240 | SH | | SOLE |
| CAPITAL ONE FINL CORP | COM | 14040H105 | 74 | 924 | SH | | SOLE |
| CAPITALSOURCE INC | COM | 14055X102 | 5 | 211 | SH | | SOLE |
| CAPITOL BANCORP LTD | COM | 14056D105 | 5 | 100 | SH | | SOLE |
| CAPITOL FED FINL | COM | 14057C106 | 42 | 1,300 | SH | | SOLE |
| CAPSTEAD MTG CORP | COM NO PAR | 14067E506 | 3 | 400 | SH | | SOLE |
| CARDINAL HEALTH INC | COM | 14149Y108 | 52 | 702 | SH | | SOLE |
| CAREMARK RX INC | COM | 141705103 | 22 | 440 | SH | | SOLE |
| CARIBOU COFFEE INC | COM | 142042209 | 10 | 1,050 | SH | | SOLE |
| CARNIVAL CORP | PAIRED CTF | 143658300 | 419 | 8,838 | SH | | SOLE |
| CARTER INC | COM | 146229109 | 121 | 1,800 | SH | | SOLE |
| CASEYS GEN STORES INC | COM | 147528103 | 15 | 650 | SH | | SOLE |
| CATERPILLAR INC DEL | COM | 149123101 | 1,282 | 17,856 | SH | | SOLE |
| CATHAY GENERAL BANCORP | COM | 149150104 | 8 | 200 | SH | | SOLE |
| CB RICHARD ELLIS GROUP INC | CL A | 12497T101 | 240 | 2,970 | SH | | SOLE |
| CBS CORP NEW | CL A | 124857103 | 20 | 832 | SH | | SOLE |
| CBS CORP NEW | CL B | 124857202 | 433 | 18,075 | SH | | SOLE |
| CDC CORP | SHS A | G2022L106 | 2 | 400 | SH | | SOLE |
| CEDAR FAIR L P | DEPOSITRY UNIT | 150185106 | 29 | 1,000 | SH | | SOLE |
| CELADON GROUP INC | COM | 150838100 | 9 | 400 | SH | | SOLE |
| CELGENE CORP | COM | 151020104 | 307 | 6,950 | SH | | SOLE |

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| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | |
|------------------------------|----------------|-----------|-----------------|-----------------|---------------|--------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRET |
| CEMEX S A | SPON ADR 5 ORD | 151290889 | 614 | 9,398 | SH | SOLE |
| CENDANT CORP | COM | 151313103 | 864 | 49,794 | SH | SOLE |
| CENTERPOINT ENERGY INC | COM | 15189T107 | 1 | 100 | SH | SOLE |
| CENTEX CORP | COM | 152312104 | 6 | 100 | SH | SOLE |
| CENTRAL FD CDA LTD | CL A | 153501101 | 70 | 8,750 | SH | SOLE |
| CENTRAL PAC FINL CORP | COM | 154760102 | 9 | 240 | SH | SOLE |
| CENTURYTEL INC | COM | 156700106 | 12 | 301 | SH | SOLE |
| CEPHALON INC | COM | 156708109 | 29 | 475 | SH | SOLE |
| CERADYNE INC | COM | 156710105 | 200 | 4,005 | SH | SOLE |
| CERIDIAN CORP NEW | COM | 156779100 | 12 | 460 | SH | SOLE |
| CERNER CORP | COM | 156782104 | 3,519 | 74,155 | SH | SOLE |
| CF INDS HLDGS INC | COM | 125269100 | 880 | 51,815 | SH | SOLE |
| CHAMPION ENTERPRISES INC | COM | 158496109 | 543 | 36,300 | SH | SOLE |
| CHARLES RIV LABS INTL INC | COM | 159864107 | 3 | 56 | SH | SOLE |
| CHARLOTTE RUSSE HLDG INC | COM | 161048103 | 9 | 398 | SH | SOLE |
| CHARTER COMMUNICATIONS INC D | CL A | 16117M107 | 1 | 750 | SH | SOLE |
| CHATTEM INC | COM | 162456107 | 4 | 100 | SH | SOLE |
| CHECK POINT SOFTWARE TECH LT | ORD | M22465104 | 18 | 900 | SH | SOLE |
| CHEESECAKE FACTORY INC | COM | 163072101 | 308 | 8,219 | SH | SOLE |
| CHEMED CORP NEW | COM | 16359R103 | 30 | 500 | SH | SOLE |
| CHENIERE ENERGY INC | COM NEW | 16411R208 | 4 | 100 | SH | SOLE |
| CHESAPEAKE ENERGY CORP | COM | 165167107 | 323 | 10,271 | SH | SOLE |
| CHEVRON CORP NEW | COM | 166764100 | 1,658 | 28,609 | SH | SOLE |
| CHICAGO MERCANTILE HLDGS INC | CL A | 167760107 | 59 | 131 | SH | SOLE |
| CHICOS FAS INC | COM | 168615102 | 268 | 6,600 | SH | SOLE |
| CHINA FD INC | COM | 169373107 | 40 | 1,400 | SH | SOLE |
| CHINA MED TECHNOLOGIES INC | SPONSORED ADR | 169483104 | 9 | 300 | SH | SOLE |
| CHINA MOBILE HONG KONG LTD | SPONSORED ADR | 16941M109 | 12 | 460 | SH | SOLE |
| CHINA PETE & CHEM CORP | SPON ADR H SHS | 16941R108 | 6 | 100 | SH | SOLE |
| CHIPMOS TECH BERMUDA LTD | SHS | G2110R106 | 2,466 | 344,932 | SH | SOLE |
| CHIRON CORP | COM | 170040109 | 28 | 605 | SH | SOLE |
| CHITTENDEN CORP | COM | 170228100 | 1 | 49 | SH | SOLE |
| CHOICEPOINT INC | COM | 170388102 | 774 | 17,299 | SH | SOLE |
| CHORDIANT SOFTWARE INC | COM | 170404107 | 3 | 836 | SH | SOLE |
| CHUBB CORP | COM | 171232101 | 608 | 6,367 | SH | SOLE |
| CIGNA CORP | COM | 125509109 | 51 | 390 | SH | SOLE |
| CIMAREX ENERGY CO | COM | 171798101 | 211 | 4,883 | SH | SOLE |
| CINERGY CORP | COM | 172474108 | 23 | 500 | SH | SOLE |
| CINTAS CORP | COM | 172908105 | 17 | 403 | SH | SOLE |
| CISCO SYS INC | COM | 17275R102 | 2,989 | 137,945 | SH | SOLE |
| CIT GROUP INC | COM | 125581108 | 18 | 335 | SH | SOLE |
| CITADEL BROADCASTING CORP | COM | 17285T106 | 26 | 2,300 | SH | SOLE |
| CITI TRENDS INC | COM | 17306X102 | 60 | 1,500 | SH | SOLE |
| CITIGROUP INC | COM | 172967101 | 5,442 | 115,229 | SH | SOLE |
| CITIZENS COMMUNICATIONS CO | COM | 17453B101 | 65 | 4,927 | SH | SOLE |
| CITRIX SYS INC | COM | 177376100 | 5 | 126 | SH | SOLE |
| CLAIRES STORES INC | COM | 179584107 | 22 | 600 | SH | SOLE |
| CLARIENT INC | COM | 180489106 | 8 | 7,000 | SH | SOLE |
| CLEAN HARBORS INC | COM | 184496107 | 450 | 15,150 | SH | SOLE |
| CLEAR CHANNEL COMMUNICATIONS | COM | 184502102 | 1 | 42 | SH | SOLE |

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CLEVELAND CLIFFS INC COM 185896107 45 515 SH SOLE

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|------------------------------|-----------------|-----------|-----------------|-----------------|--------------------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN PUT/ CALL INVESTMENT DISCRET |
| CLOROX CO DEL | COM | 189054109 | 627 | 10,482 SH | SOLE |
| CMGI INC | COM | 125750109 | 1 | 550 SH | SOLE |
| CMS ENERGY CORP | COM | 125896100 | 11 | 884 SH | SOLE |
| CNOOC LTD | SPONSORED ADR | 126132109 | 70 | 900 SH | SOLE |
| COACH INC | COM | 189754104 | 595 | 17,209 SH | SOLE |
| COBIZ INC | COM | 190897108 | 6 | 300 SH | SOLE |
| COCA COLA CO | COM | 191216100 | 4,875 | 116,438 SH | SOLE |
| COEUR D ALENE MINES CORP IDA | COM | 192108108 | 146 | 22,250 SH | SOLE |
| COGNEX CORP | COM | 192422103 | 3,541 | 119,455 SH | SOLE |
| COGNIZANT TECHNOLOGY SOLUTIO | CL A | 192446102 | 120 | 2,025 SH | SOLE |
| COGNOS INC | COM | 19244C109 | 309 | 7,941 SH | SOLE |
| COHEN & STEERS QUALITY RLTY | COM | 19247L106 | 27 | 1,225 SH | SOLE |
| COHEN & STEERS REIT & PFD IN | COM | 19247X100 | 14 | 500 SH | SOLE |
| COHEN & STEERS REIT & UTIL I | COM | 19247Y108 | 162 | 8,500 SH | SOLE |
| COHEN & STEERS SELECT UTIL F | COM | 19248A109 | 8 | 400 SH | SOLE |
| COHU INC | COM | 192576106 | 8 | 400 SH | SOLE |
| COLDWATER CREEK INC | COM | 193068103 | 177 | 6,375 SH | SOLE |
| COLGATE PALMOLIVE CO | COM | 194162103 | 1,612 | 28,230 SH | SOLE |
| COLONIAL INVT GRADE MUN TR | SH BEN INT | 195768106 | 15 | 1,400 SH | SOLE |
| COMCAST CORP NEW | CL A SPL | 20030N200 | 45 | 1,729 SH | SOLE |
| COMCAST CORP NEW | CL A | 20030N101 | 140 | 5,338 SH | SOLE |
| COMERICA INC | COM | 200340107 | 10 | 171 SH | SOLE |
| COMFORT SYS USA INC | COM | 199908104 | 5 | 370 SH | SOLE |
| COMMERCE BANCORP INC NJ | COM | 200519106 | 5 | 125 SH | SOLE |
| COMMERCE BANCSHARES INC | COM | 200525103 | 7 | 140 SH | SOLE |
| COMMERCE GROUP INC MASS | COM | 200641108 | 1 | 20 SH | SOLE |
| COMMERCIAL METALS CO | COM | 201723103 | 233 | 4,360 SH | SOLE |
| COMMONWEALTH TEL ENTERPRISES | COM | 203349105 | 48 | 1,400 SH | SOLE |
| COMMUNITY HEALTH SYS INC NEW | COM | 203668108 | 17 | 476 SH | SOLE |
| COMPANHIA VALE DO RIO DOCE | SPONSORED ADR | 204412209 | 9 | 190 SH | SOLE |
| COMPASS BANCSHARES INC | COM | 20449H109 | 1 | 15 SH | SOLE |
| COMPUTER PROGRAMS & SYS INC | COM | 205306103 | 33 | 660 SH | SOLE |
| COMPUTER SCIENCES CORP | COM | 205363104 | 33 | 591 SH | SOLE |
| COMPUWARE CORP | COM | 205638109 | 14 | 1,800 SH | SOLE |
| COMTECH TELECOMMUNICATIONS C | COM NEW | 205826209 | 38 | 1,295 SH | SOLE |
| COMVERSE TECHNOLOGY INC | COM PAR \$0.10 | 205862402 | 16 | 667 SH | SOLE |
| CONAGRA FOODS INC | COM | 205887102 | 461 | 21,467 SH | SOLE |
| CONEXANT SYSTEMS INC | COM | 207142100 | 45 | 12,992 SH | SOLE |
| CONEXANT SYSTEMS INC | NOTE 4.000% 2/0 | 207142AF7 | 68 | 70,000 PRN | SOLE |
| CONOCOPHILLIPS | COM | 20825C104 | 433 | 6,864 SH | SOLE |
| CONSOL ENERGY INC | COM | 20854P109 | 25 | 340 SH | SOLE |
| CONSOLIDATED EDISON INC | COM | 209115104 | 533 | 12,246 SH | SOLE |
| CONSTELLATION BRANDS INC | CL A | 21036P108 | 99 | 3,934 SH | SOLE |
| CONVERA CORP | CL A | 211919105 | 5 | 500 SH | SOLE |
| CONVERGYS CORP | COM | 212485106 | 1 | 60 SH | SOLE |
| COOPER CAMERON CORP | COM | 216640102 | 1 | 22 SH | SOLE |
| COOPER INDS LTD | CL A | G24182100 | 43 | 500 SH | SOLE |

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| | | | | | |
|--------------------------|-----|-----------|----|----------|------|
| COOPER TIRE & RUBR CO | COM | 216831107 | 1 | 45 SH | SOLE |
| COPART INC | COM | 217204106 | 99 | 3,600 SH | SOLE |
| CORCEPT THERAPEUTICS INC | COM | 218352102 | 1 | 230 SH | SOLE |
| CORE LABORATORIES N V | COM | N22717107 | 34 | 715 SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|------------------------------|-----------------|-----------|-----------------|-----------------|------------------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/PRN PUT/CALL INVESTMENT DISCRET |
| CORGENTECH INC | COM NEW | 21872P501 | 4 | 432 SH | SOLE |
| CORINTHIAN COLLEGES INC | COM | 218868107 | 578 | 40,148 SH | SOLE |
| CORN PRODS INTL INC | COM | 219023108 | 2 | 58 SH | SOLE |
| CORNING INC | COM | 219350105 | 298 | 11,074 SH | SOLE |
| CORPORATE HIGH YIELD FD V IN | COM | 219931102 | 14 | 1,100 SH | SOLE |
| COST PLUS INC CALIF | COM | 221485105 | 181 | 10,600 SH | SOLE |
| COSTCO WHSL CORP NEW | COM | 22160K105 | 5,266 | 97,238 SH | SOLE |
| COTHERIX INC | COM | 22163T103 | 2 | 200 SH | SOLE |
| COUNTRYWIDE FINANCIAL CORP | COM | 222372104 | 48 | 1,295 SH | SOLE |
| COVANCE INC | COM | 222816100 | 1 | 25 SH | SOLE |
| COVENTRY HEALTH CARE INC | COM | 222862104 | 31 | 580 SH | SOLE |
| CREDO PETE CORP | COM PAR \$0.10 | 225439207 | 10 | 480 SH | SOLE |
| CREE INC | COM | 225447101 | 12 | 355 SH | SOLE |
| CRESCENT REAL ESTATE EQUITIE | COM | 225756105 | 4 | 200 SH | SOLE |
| CROCS INC | COM | 227046109 | 25 | 1,000 SH | SOLE |
| CROWN HOLDINGS INC | COM | 228368106 | 2 | 100 SH | SOLE |
| CROWN MEDIA HLDGS INC | CL A | 228411104 | 6 | 1,000 SH | SOLE |
| CTRIIP COM INTL LTD | ADR | 22943F100 | 188 | 2,279 SH | SOLE |
| CUMMINS INC | COM | 231021106 | 16 | 150 SH | SOLE |
| CUTERA INC | COM | 232109108 | 8 | 300 SH | SOLE |
| CV THERAPEUTICS INC | COM | 126667104 | 6 | 279 SH | SOLE |
| CVS CORP | COM | 126650100 | 873 | 29,212 SH | SOLE |
| CYBERONICS INC | COM | 23251P102 | 85 | 3,315 SH | SOLE |
| CYPRESS SEMICONDUCTOR CORP | NOTE 1.250% 6/1 | 232806AH2 | 4,911 | 3,937,000 PRN | SOLE |
| CYPRESS SEMICONDUCTOR CORP | COM | 232806109 | 408 | 24,051 SH | SOLE |
| CYTEC INDS INC | COM | 232820100 | 6 | 100 SH | SOLE |
| CYTOGEN CORP | COM NEW | 232824300 | 67 | 18,562 SH | SOLE |
| CYTYC CORP | COM | 232946103 | 308 | 10,922 SH | SOLE |
| D R HORTON INC | COM | 23331A109 | 149 | 4,474 SH | SOLE |
| DADE BEHRING HLDGS INC | COM | 23342J206 | 36 | 1,000 SH | SOLE |
| DAIMLERCHRYSLER AG | ORD | D1668R123 | 6 | 110 SH | SOLE |
| DANAHER CORP DEL | COM | 235851102 | 189 | 2,970 SH | SOLE |
| DARDEN RESTAURANTS INC | COM | 237194105 | 142 | 3,469 SH | SOLE |
| DAVITA INC | COM | 23918K108 | 6 | 100 SH | SOLE |
| DAYSTAR TECHNOLOGIES INC | COM | 23962Q100 | 1 | 101 SH | SOLE |
| DB COMMODITY INDEX TRACKING | UNIT BEN INT | 240225102 | 103 | 4,287 SH | SOLE |
| DECODE GENETICS INC | COM | 243586104 | 227 | 26,154 SH | SOLE |
| DEERE & CO | COM | 244199105 | 1,156 | 14,619 SH | SOLE |
| DEL MONTE FOODS CO | COM | 24522P103 | 2 | 200 SH | SOLE |
| DELAWARE INV MN MUN INC FD I | COM | 24610V103 | 23 | 1,446 SH | SOLE |
| DELAWARE INVTS DIV & INCOME | COM | 245915103 | 32 | 2,584 SH | SOLE |
| DELIA'S INC NEW | COM | 246911101 | 2 | 250 SH | SOLE |
| DELL INC | COM | 24702R101 | 665 | 22,338 SH | SOLE |
| DELUXE CORP | COM | 248019101 | 31 | 1,200 SH | SOLE |

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| | | | | | |
|------------------------|---------------|-----------|-----|----------|------|
| DENTSPLY INTL INC NEW | COM | 249030107 | 174 | 3,000 SH | SOLE |
| DEUTSCHE BANK AG NAMEN | ORD | D18190898 | 11 | 96 SH | SOLE |
| DEUTSCHE TELEKOM AG | SPONSORED ADR | 251566105 | 1 | 51 SH | SOLE |
| DEVON ENERGY CORP NEW | COM | 25179M103 | 435 | 7,116 SH | SOLE |
| DEXCOM INC | COM | 252131107 | 122 | 6,000 SH | SOLE |
| DIAGEO P L C | SPON ADR NEW | 25243Q205 | 309 | 4,865 SH | SOLE |
| DIAMONDS TR | UNIT SER 1 | 252787106 | 316 | 2,840 SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|------------------------------|-----------------|-----------|-----------------|-----------------|--------------------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN PUT/ CALL INVESTMENT DISCRET |
| DIEBOLD INC | COM | 253651103 | 8 | 200 SH | SOLE |
| DIGENE CORP | COM | 253752109 | 5 | 117 SH | SOLE |
| DIGITAL INSIGHT CORP | COM | 25385P106 | 4 | 100 SH | SOLE |
| DIGITAL RIV INC | COM | 25388B104 | 4 | 100 SH | SOLE |
| DIGITAS INC | COM | 25388K104 | 77 | 5,354 SH | SOLE |
| DILLARDS INC | CL A | 254067101 | 25 | 950 SH | SOLE |
| DIODES INC | COM | 254543101 | 77 | 1,860 SH | SOLE |
| DISCOVERY HOLDING CO | CL A COM | 25468Y107 | 3 | 228 SH | SOLE |
| DISNEY WALT CO | COM DISNEY | 254687106 | 3,671 | 131,612 SH | SOLE |
| DISTRIBUTED ENERGY SYS CORP | COM | 25475V104 | 2 | 283 SH | SOLE |
| DJ ORTHOPEDICS INC | COM | 23325G104 | 16 | 400 SH | SOLE |
| DNP SELECT INCOME FD | COM | 23325P104 | 16 | 1,500 SH | SOLE |
| DOLLAR GEN CORP | COM | 256669102 | 160 | 9,065 SH | SOLE |
| DOLLAR TREE STORES INC | COM | 256747106 | 17 | 608 SH | SOLE |
| DOMINION RES INC VA NEW | COM | 25746U109 | 40 | 583 SH | SOLE |
| DONALDSON INC | COM | 257651109 | 418 | 12,380 SH | SOLE |
| DONNELLEY R R & SONS CO | COM | 257867101 | 108 | 3,307 SH | SOLE |
| DORAL FINL CORP | COM | 25811P100 | 33 | 2,900 SH | SOLE |
| DOV PHARMACEUTICAL INC | COM | 259858108 | 6 | 405 SH | SOLE |
| DOVER CORP | COM | 260003108 | 34 | 697 SH | SOLE |
| DOW 30 COVERED CALL FD INC | COM | 260582101 | 66 | 3,400 SH | SOLE |
| DOW CHEM CO | COM | 260543103 | 2,048 | 50,456 SH | SOLE |
| DREAMWORKS ANIMATION SKG INC | CL A | 26153C103 | 2 | 70 SH | SOLE |
| DREMAN/CLAYMORE DIVID & INC | COM | 26153R100 | 294 | 15,641 SH | SOLE |
| DREW INDS INC | COM NEW | 26168L205 | 156 | 4,400 SH | SOLE |
| DREYFUS STRATEGIC MUN BD FD | COM | 26202F107 | 9 | 975 SH | SOLE |
| DRIL-QUIP INC | COM | 262037104 | 30 | 430 SH | SOLE |
| DRYSHIPS INC | SHS | Y2109Q101 | 267 | 25,250 SH | SOLE |
| DTE ENERGY CO | COM | 233331107 | 25 | 629 SH | SOLE |
| DU PONT E I DE NEMOURS & CO | COM | 263534109 | 938 | 22,215 SH | SOLE |
| DUKE ENERGY CORP | COM | 264399106 | 1,092 | 37,447 SH | SOLE |
| DUN & BRADSTREET CORP DEL NE | COM | 26483E100 | 7 | 94 SH | SOLE |
| DURA AUTOMOTIVE SYS CAP TR | PFD TR CONV | 26632M201 | 238 | 25,226 SH | SOLE |
| DURA AUTOMOTIVE SYSTEMS CORP | CL A | 265903104 | 4 | 1,500 SH | SOLE |
| DWS GLOBAL COMMODITIES STK F | COM | 23338Y100 | 111 | 6,942 SH | SOLE |
| DWS RREEF REAL ESTATE FD II | COM | 23338X102 | 15 | 900 SH | SOLE |
| DYNAMIC MATLS CORP | COM | 267888105 | 40 | 1,110 SH | SOLE |
| DYNEGY INC NEW | CL A | 26816Q101 | 35 | 7,200 SH | SOLE |
| E M C CORP MASS | COM | 268648102 | 822 | 60,293 SH | SOLE |
| E ON AG | SPONSORED ADR | 268780103 | 10 | 280 SH | SOLE |
| E TRADE FINANCIAL CORP | NOTE 6.000% 2/0 | 269246AB0 | 1 | 500 PRN | SOLE |

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| | | | | | | |
|------------------------------|-----|-----------|-----|--------|----|------|
| E TRADE FINANCIAL CORP | COM | 269246104 | 115 | 4,266 | SH | SOLE |
| EAGLE BULK SHIPPING INC | COM | Y2187A101 | 20 | 1,400 | SH | SOLE |
| EAGLE MATERIALS INC | COM | 26969P108 | 13 | 200 | SH | SOLE |
| EASTMAN CHEM CO | COM | 277432100 | 930 | 18,167 | SH | SOLE |
| EASTMAN KODAK CO | COM | 277461109 | 59 | 2,064 | SH | SOLE |
| EATON CORP | COM | 278058102 | 17 | 236 | SH | SOLE |
| EATON VANCE ENH EQTY INC FD | COM | 278277108 | 26 | 1,400 | SH | SOLE |
| EATON VANCE INS MUN BD FD | COM | 27827X101 | 10 | 700 | SH | SOLE |
| EATON VANCE SH TM DR DIVR IN | COM | 27828V104 | 47 | 2,800 | SH | SOLE |
| EATON VANCE SR FLTNG RTE TR | COM | 27828Q105 | 82 | 4,514 | SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | |
|------------------------------|----------------|-----------|-----------------|-----------------|----------|-----------|--------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN | PUT/ CALL | INVESTMENT DISCRET |
| EATON VANCE TAX ADVT DIV INC | COM | 27828G107 | 18 | 750 | SH | | SOLE |
| EATON VANCE TX ADV GBLB DIV | COM | 27828S101 | 32 | 1,500 | SH | | SOLE |
| EATON VANCE TX MNG BY WRT OP | COM | 27828Y108 | 65 | 3,500 | SH | | SOLE |
| EATON VANCE TXMGD GL BUYWR O | COM | 27829C105 | 36 | 2,000 | SH | | SOLE |
| EBAY INC | COM | 278642103 | 650 | 16,671 | SH | | SOLE |
| ECC CAPITAL CORP | COM | 26826M108 | 1 | 500 | SH | | SOLE |
| ECHELON CORP | COM | 27874N105 | 1 | 117 | SH | | SOLE |
| ECLIPSYS CORP | COM | 278856109 | 2 | 101 | SH | | SOLE |
| ECOLAB INC | COM | 278865100 | 196 | 5,133 | SH | | SOLE |
| ECOLLEGE COM | COM | 27887E100 | 1,124 | 59,657 | SH | | SOLE |
| EDISON INTL | COM | 281020107 | 41 | 1,000 | SH | | SOLE |
| EDWARDS AG INC | COM | 281760108 | 8 | 160 | SH | | SOLE |
| EFJ INC | COM | 26843B101 | 5 | 500 | SH | | SOLE |
| EFUNDS CORP | COM | 28224R101 | 9 | 330 | SH | | SOLE |
| EGL INC | COM | 268484102 | 81 | 1,800 | SH | | SOLE |
| EL PASO CORP | COM | 28336L109 | 693 | 57,543 | SH | | SOLE |
| EL PASO ELEC CO | COM NEW | 283677854 | 4 | 200 | SH | | SOLE |
| EL PASO ENERGY CAP TR I | PFD CV TR SECS | 283678209 | 17 | 470 | SH | | SOLE |
| ELAN PLC | ADR | 284131208 | 144 | 10,000 | SH | CALL | SOLE |
| ELAN PLC | ADR | 284131208 | 144 | 10,000 | SH | PUT | SOLE |
| ELAN PLC | ADR | 284131208 | 27 | 1,840 | SH | | SOLE |
| ELECTRONIC ARTS INC | COM | 285512109 | 629 | 11,491 | SH | | SOLE |
| ELECTRONIC DATA SYS NEW | COM | 285661104 | 115 | 4,289 | SH | | SOLE |
| ELKCORP | COM | 287456107 | 3 | 95 | SH | | SOLE |
| EMDEON CORP | COM | 290849108 | 324 | 30,000 | SH | PUT | SOLE |
| EMDEON CORP | COM | 290849108 | 7 | 615 | SH | | SOLE |
| EMERSON ELEC CO | COM | 291011104 | 1,403 | 16,774 | SH | | SOLE |
| ENBRIDGE ENERGY PARTNERS L P | COM | 29250R106 | 149 | 3,400 | SH | | SOLE |
| ENCANA CORP | COM | 292505104 | 66 | 1,408 | SH | | SOLE |
| ENCORE ACQUISITION CO | COM | 29255W100 | 51 | 1,641 | SH | | SOLE |
| ENCORE MED CORP | COM | 29256E109 | 6 | 1,085 | SH | | SOLE |
| ENCORE WIRE CORP | COM | 292562105 | 557 | 16,450 | SH | | SOLE |
| ENCYSIVE PHARMACEUTICALS INC | COM | 29256X107 | 47 | 9,700 | SH | PUT | SOLE |
| ENCYSIVE PHARMACEUTICALS INC | COM | 29256X107 | 48 | 9,800 | SH | | SOLE |
| ENCYSIVE PHARMACEUTICALS INC | COM | 29256X107 | 147 | 30,000 | SH | CALL | SOLE |
| ENDO PHARMACEUTICALS HLDGS I | COM | 29264F205 | 8 | 252 | SH | | SOLE |
| ENDURANCE SPECIALTY HLDGS LT | SHS | G30397106 | 54 | 1,662 | SH | | SOLE |
| ENERGEN CORP | COM | 29265N108 | 1 | 22 | SH | | SOLE |

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|------------------------------|----------------|-----------|-----|----------|------|
| ENERGIZER HLDGS INC | COM | 29266R108 | 45 | 848 SH | SOLE |
| ENERGY CONVERSION DEVICES IN | COM | 292659109 | 45 | 905 SH | SOLE |
| ENERGY INCOME & GROWTH FD | COM | 292697109 | 52 | 2,500 SH | SOLE |
| ENERGY TRANSFER PRTRNS L P | UNIT LTD PARTN | 29273R109 | 39 | 1,000 SH | SOLE |
| ENERPLUS RES FD | UNIT TR G NEW | 29274D604 | 148 | 2,935 SH | SOLE |
| ENGELHARD CORP | COM | 292845104 | 125 | 3,164 SH | SOLE |
| ENI S P A | SPONSORED ADR | 26874R108 | 14 | 241 SH | SOLE |
| ENTEGRIS INC | COM | 29362U104 | 19 | 1,800 SH | SOLE |
| ENTERPRISE PRODS PARTNERS L | COM | 293792107 | 142 | 5,762 SH | SOLE |
| EOG RES INC | COM | 26875P101 | 21 | 294 SH | SOLE |
| EQUITABLE RES INC | COM | 294549100 | 1 | 25 SH | SOLE |
| EQUITY OFFICE PROPERTIES TRU | COM | 294741103 | 33 | 970 SH | SOLE |
| EQUITY RESIDENTIAL | SH BEN INT | 29476L107 | 46 | 974 SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | |
|------------------------------|----------------|-----------|-----------------|-----------------|-------------------|--------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN PUT/ CALL | INVESTMENT DISCRET |
| ERICSSON L M TEL CO | ADR B SEK 10 | 294821608 | 44 | 1,169 SH | | SOLE |
| ERIE INDY CO | CL A | 29530P102 | 5 | 88 SH | | SOLE |
| EV3 INC | COM | 26928A200 | 18 | 1,000 SH | | SOLE |
| EVERGREEN INTL BALANCED INCO | COM | 30024R109 | 64 | 3,400 SH | | SOLE |
| EVERGREEN MANAGED INCOME FD | COM SHS | 30024Y104 | 105 | 6,500 SH | | SOLE |
| EVERGREEN SOLAR INC | COM | 30033R108 | 7 | 487 SH | | SOLE |
| EXCEL TECHNOLOGY INC | COM | 30067T103 | 10 | 340 SH | | SOLE |
| EXELIXIS INC | COM | 30161Q104 | 4 | 356 SH | | SOLE |
| EXELON CORP | COM | 30161N101 | 224 | 4,227 SH | | SOLE |
| EXPEDITORS INTL WASH INC | COM | 302130109 | 3,944 | 45,654 SH | | SOLE |
| EXPRESS SCRIPTS INC | COM | 302182100 | 533 | 6,060 SH | | SOLE |
| EXXON MOBIL CORP | COM | 30231G102 | 3,639 | 59,789 SH | | SOLE |
| EZCORP INC | CL A NON VTG | 302301106 | 35 | 1,200 SH | | SOLE |
| FACTSET RESH SYS INC | COM | 303075105 | 1 | 30 SH | | SOLE |
| FAIR ISAAC CORP | COM | 303250104 | 396 | 10,000 SH | CALL | SOLE |
| FAIR ISAAC CORP | COM | 303250104 | 21 | 535 SH | | SOLE |
| FAIRCHILD SEMICONDUCTOR INTL | COM | 303726103 | 7 | 350 SH | | SOLE |
| FAIRFAX FINL HLDGS LTD | SUB VTG | 303901102 | 96 | 900 SH | | SOLE |
| FAIRMONT HOTELS RESORTS INC | COM | 305204109 | 4 | 100 SH | | SOLE |
| FALCONBRIDGE LTD NEW 2005 | COM | 306104100 | 7 | 200 SH | | SOLE |
| FAMILY DLR STORES INC | COM | 307000109 | 259 | 9,741 SH | | SOLE |
| FASTENAL CO | COM | 311900104 | 99 | 2,092 SH | | SOLE |
| FEDERAL HOME LN MTG CORP | COM | 313400301 | 112 | 1,844 SH | | SOLE |
| FEDERAL NATL MTG ASSN | COM | 313586109 | 64 | 1,238 SH | | SOLE |
| FEDERATED DEPT STORES INC DE | COM | 31410H101 | 35 | 484 SH | | SOLE |
| FEDEX CORP | COM | 31428X106 | 1,019 | 9,024 SH | | SOLE |
| FEI CO | COM | 30241L109 | 2 | 100 SH | | SOLE |
| FIDELITY BANKSHARES INC NEW | COM | 31604Q107 | 9 | 280 SH | | SOLE |
| FIDUCIARY CLAYMORE MLP OPP F | COM | 31647Q106 | 15 | 800 SH | | SOLE |
| FIFTH THIRD BANCORP | COM | 316773100 | 8 | 215 SH | | SOLE |
| FILENET CORP | COM | 316869106 | 4,335 | 160,423 SH | | SOLE |
| FINANCIAL FED CORP | COM | 317492106 | 780 | 26,605 SH | | SOLE |
| FIRST AMERN CORP CALIF | COM | 318522307 | 1 | 36 SH | | SOLE |
| FIRST AMERN MINN MUN INC FD | COM | 31849P104 | 152 | 10,595 SH | | SOLE |
| FIRST CASH FINL SVCS INC | COM | 31942D107 | 6 | 300 SH | | SOLE |

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|------------------------------|---------|-----------|-------|--------|----|------|
| FIRST CTZNS BANCSHARES INC N | CL A | 31946M103 | 9 | 46 | SH | SOLE |
| FIRST DATA CORP | COM | 319963104 | 1,493 | 31,888 | SH | SOLE |
| FIRST HORIZON NATL CORP | COM | 320517105 | 156 | 3,753 | SH | SOLE |
| FIRST NIAGARA FINL GP INC | COM | 33582V108 | 9 | 630 | SH | SOLE |
| FIRST TR ABERDEEN GLBL OPP F | COM SHS | 337319107 | 66 | 3,600 | SH | SOLE |
| FIRST TR FIDCRY ASST MNGT CO | COM | 337318109 | 86 | 4,700 | SH | SOLE |
| FIRST TR FOUR CRNRS SR FLT R | COM SHS | 33733Q107 | 82 | 4,600 | SH | SOLE |
| FIRST TR STRTGC HIGH INCM FD | COM | 337347108 | 99 | 5,000 | SH | SOLE |
| FIRST TR VAL LINE & IBTSN E | COM | 33735H105 | 257 | 11,950 | SH | SOLE |
| FIRST TR VALUE LINE 100 FD | COM SHS | 33735D104 | 193 | 11,500 | SH | SOLE |
| FIRST TR VALUE LINE DIV FD | COM SHS | 33735A100 | 347 | 23,800 | SH | SOLE |
| FIRST TR/FOUR CRNRS SR FLOAT | COM | 33733U108 | 1,138 | 63,767 | SH | SOLE |
| FIRST TRUST FIDAC MTG INCM F | COM SHS | 33734E103 | 59 | 3,700 | SH | SOLE |
| FIRSTENERGY CORP | COM | 337932107 | 11 | 225 | SH | SOLE |
| FISERV INC | COM | 337738108 | 66 | 1,547 | SH | SOLE |
| FISHER SCIENTIFIC INTL INC | COM NEW | 338032204 | 61 | 890 | SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | |
|-------------------------------|----------------|-----------|-----------------|-----------------|----------|-----------|--------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN | PUT/ CALL | INVESTMENT DISCRET |
| FLAGSTAR BANCORP INC | COM | 337930101 | 3 | 200 | SH | SOLE | |
| FLEXTRONICS INTL LTD | ORD | Y2573F102 | 23 | 2,175 | SH | SOLE | |
| FLOATING RATE INCM STRT FD I | COM | 339735102 | 322 | 18,016 | SH | SOLE | |
| FLOWSERVE CORP | COM | 34354P105 | 198 | 3,400 | SH | SOLE | |
| FLUOR CORP NEW | COM | 343412102 | 21 | 250 | SH | SOLE | |
| FOCUS MEDIA HLDG LTD | SPONSORED ADR | 34415V109 | 144 | 2,477 | SH | SOLE | |
| FORD MTR CO DEL | COM PAR \$0.01 | 345370860 | 59 | 7,454 | SH | SOLE | |
| FORDING CDN COAL TR | TR UNIT | 345425102 | 128 | 3,380 | SH | SOLE | |
| FOREST CITY ENTERPRISES INC | CL A | 345550107 | 21 | 435 | SH | SOLE | |
| FOREST LABS INC | COM | 345838106 | 86 | 1,926 | SH | SOLE | |
| FOREST OIL CORP | COM PAR \$0.01 | 346091705 | 45 | 1,200 | SH | SOLE | |
| FORMFACTOR INC | COM | 346375108 | 4 | 110 | SH | SOLE | |
| FORTUNE BRANDS INC | COM | 349631101 | 231 | 2,863 | SH | SOLE | |
| FORWARD AIR CORP | COM | 349853101 | 45 | 1,220 | SH | SOLE | |
| FOSSIL INC | COM | 349882100 | 2 | 100 | SH | SOLE | |
| FOSTER WHEELER LTD | SHS NEW | G36535139 | 31 | 660 | SH | SOLE | |
| FOUNDATION COAL HLDGS INC | COM | 35039W100 | 14 | 350 | SH | SOLE | |
| FOUNDRY NETWORKS INC | COM | 35063R100 | 27 | 1,500 | SH | SOLE | |
| FOXHOLLOW TECHNOLOGIES INC | COM | 35166A103 | 2 | 65 | SH | SOLE | |
| FPL GROUP INC | COM | 302571104 | 110 | 2,730 | SH | SOLE | |
| FRANCE TELECOM | SPONSORED ADR | 35177Q105 | 3 | 154 | SH | SOLE | |
| FRANKLIN ELEC INC | COM | 353514102 | 21 | 386 | SH | SOLE | |
| FRANKLIN RES INC | COM | 354613101 | 8 | 89 | SH | SOLE | |
| FRANKLIN TEMPLETON LTD DUR I | COM | 35472T101 | 53 | 4,100 | SH | SOLE | |
| FREEMPORT-MCMORAN COPPER & GO | CL B | 35671D857 | 67 | 1,125 | SH | SOLE | |
| FREESCALE SEMICONDUCTOR INC | CL B | 35687M206 | 4 | 159 | SH | SOLE | |
| FREESCALE SEMICONDUCTOR INC | COM CL A | 35687M107 | 172 | 6,200 | SH | SOLE | |
| FRIEDMAN BILLINGS RAMSEY GRO | CL A | 358434108 | 104 | 11,100 | SH | SOLE | |
| FRIEDMAN INDS INC | COM | 358435105 | 7 | 700 | SH | SOLE | |
| FRONTIER AIRLINES INC NEW | COM | 359065109 | 6 | 750 | SH | SOLE | |
| FRONTIER OIL CORP | COM | 35914P105 | 23 | 390 | SH | SOLE | |
| FROZEN FOOD EXPRESS INDS INC | COM | 359360104 | 10 | 1,000 | SH | SOLE | |

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|------------------------------|----------------|-----------|-------|---------|----|------|
| FUELCELL ENERGY INC | COM | 35952H106 | 49 | 4,284 | SH | SOLE |
| FURNITURE BRANDS INTL INC | COM | 360921100 | 11 | 450 | SH | SOLE |
| GABELLI DIVD & INCOME TR | COM | 36242H104 | 92 | 5,000 | SH | SOLE |
| GABELLI GLB GLD NAT RES & IN | COM SHS BN INT | 36244N109 | 32 | 1,400 | SH | SOLE |
| GABELLI UTIL TR | COM | 36240A101 | 1 | 111 | SH | SOLE |
| GAIAM INC | CL A | 36268Q103 | 1 | 56 | SH | SOLE |
| GALLAGHER ARTHUR J & CO | COM | 363576109 | 129 | 4,650 | SH | SOLE |
| GANNETT INC | COM | 364730101 | 54 | 896 | SH | SOLE |
| GAP INC DEL | COM | 364760108 | 2,786 | 149,120 | SH | SOLE |
| GARDNER DENVER INC | COM | 365558105 | 145 | 2,230 | SH | SOLE |
| GARMIN LTD | ORD | G37260109 | 4 | 45 | SH | SOLE |
| GATEWAY INC | COM | 367626108 | 3 | 1,560 | SH | SOLE |
| GEMSTAR-TV GUIDE INTL INC | COM | 36866W106 | 2 | 700 | SH | SOLE |
| GENCO SHIPPING & TRADING LTD | SHS | Y2685T107 | 6 | 325 | SH | SOLE |
| GENE LOGIC INC | COM | 368689105 | 1 | 325 | SH | SOLE |
| GENENTECH INC | COM NEW | 368710406 | 482 | 5,707 | SH | SOLE |
| GENERAL DYNAMICS CORP | COM | 369550108 | 3 | 52 | SH | SOLE |
| GENERAL ELECTRIC CO | COM | 369604103 | 6,558 | 188,556 | SH | SOLE |
| GENERAL GROWTH PPTYS INC | COM | 370021107 | 197 | 4,035 | SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | |
|-----------------------------|-----------------|-----------|-----------------|-----------------|---------------|--------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRET |
| GENERAL MLS INC | COM | 370334104 | 490 | 9,671 | SH | SOLE |
| GENERAL MTRS CORP | COM | 370442105 | 29 | 1,383 | SH | SOLE |
| GENESCO INC | COM | 371532102 | 4 | 110 | SH | SOLE |
| GENESE & WYO INC | CL A | 371559105 | 18 | 600 | SH | SOLE |
| GENESIS MICROCHIP INC DEL | COM | 37184C103 | 2 | 100 | SH | SOLE |
| GENLYTE GROUP INC | COM | 372302109 | 2 | 25 | SH | SOLE |
| GENOMIC HEALTH INC | COM | 37244C101 | 4 | 389 | SH | SOLE |
| GEN-PROBE INC NEW | COM | 36866T103 | 16 | 294 | SH | SOLE |
| GENTEX CORP | COM | 371901109 | 1,787 | 102,367 | SH | SOLE |
| GENTIVA HEALTH SERVICES INC | COM | 37247A102 | 71 | 3,900 | SH | SOLE |
| GENUINE PARTS CO | COM | 372460105 | 24 | 550 | SH | SOLE |
| GENVEC INC | COM | 37246C109 | 2 | 764 | SH | SOLE |
| GENWORTH FINL INC | COM CL A | 37247D106 | 8 | 250 | SH | SOLE |
| GENZYME CORP | NOTE 1.250%12/0 | 372917AN4 | 1,639 | 1,509,000 | PRN | SOLE |
| GENZYME CORP | COM | 372917104 | 180 | 2,671 | SH | SOLE |
| GETTY IMAGES INC | COM | 374276103 | 22 | 300 | SH | SOLE |
| GFI GROUP INC | COM | 361652209 | 304 | 5,847 | SH | SOLE |
| GILDAN ACTIVEWEAR INC | COM | 375916103 | 38 | 800 | SH | SOLE |
| GILEAD SCIENCES INC | COM | 375558103 | 1,723 | 27,699 | SH | SOLE |
| GLACIER BANCORP INC NEW | COM | 37637Q105 | 57 | 1,850 | SH | SOLE |
| GLATFELTER | COM | 377316104 | 3 | 150 | SH | SOLE |
| GLAXOSMITHKLINE PLC | SPONSORED ADR | 37733W105 | 20 | 385 | SH | SOLE |
| GLOBAL PMTS INC | COM | 37940X102 | 785 | 14,800 | SH | SOLE |
| GLOBALSANTAFE CORP | SHS | G3930E101 | 38 | 631 | SH | SOLE |
| GOL LINHAS AEREAS INTLG S A | SP ADR REP PFD | 38045R107 | 67 | 2,500 | SH | SOLE |
| GOLD FIELDS LTD NEW | SPONSORED ADR | 38059T106 | 86 | 3,900 | SH | SOLE |
| GOLDCORP INC NEW | COM | 380956409 | 254 | 8,685 | SH | SOLE |
| GOLDEN STAR RES LTD CDA | COM | 38119T104 | 6 | 2,000 | SH | SOLE |
| GOLDEN WEST FINL CORP DEL | COM | 381317106 | 20 | 294 | SH | SOLE |

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|------------------------------|----------------|-----------|-------|-----------|------|
| GOLDMAN SACHS GROUP INC | COM | 38141G104 | 2,096 | 13,351 SH | SOLE |
| GOODYEAR TIRE & RUBR CO | COM | 382550101 | 94 | 6,515 SH | SOLE |
| GOOGLE INC | CL A | 38259P508 | 277 | 710 SH | SOLE |
| GRACO INC | COM | 384109104 | 38 | 830 SH | SOLE |
| GRAINGER W W INC | COM | 384802104 | 27 | 356 SH | SOLE |
| GRANT PRIDECO INC | COM | 38821G101 | 62 | 1,440 SH | SOLE |
| GREAT NORTHN IRON ORE PPTYS | CTFS BEN INT | 391064102 | 41 | 300 SH | SOLE |
| GREAT PLAINS ENERGY INC | COM | 391164100 | 106 | 3,750 SH | SOLE |
| GREEN MTN COFFEE ROASTERS IN | COM | 393122106 | 1 | 29 SH | SOLE |
| GRUPO AEROPORTUARIO DEL SURE | SPON ADR SER B | 40051E202 | 9 | 270 SH | SOLE |
| GUIDANT CORP | COM | 401698105 | 70 | 900 SH | SOLE |
| GUITAR CTR MGMT INC | COM | 402040109 | 10 | 206 SH | SOLE |
| H & E EQUIPMENT SERVICES INC | COM | 404030108 | 6 | 200 SH | SOLE |
| H & Q HEALTHCARE FD | SH BEN INT | 404052102 | 8 | 425 SH | SOLE |
| HAEMONETICS CORP | COM | 405024100 | 2 | 45 SH | SOLE |
| HAIN CELESTIAL GROUP INC | COM | 405217100 | 10 | 400 SH | SOLE |
| HALLIBURTON CO | COM | 406216101 | 793 | 10,865 SH | SOLE |
| HANCOCK JOHN FINL TRENDS FD | COM | 41014X105 | 21 | 1,200 SH | SOLE |
| HANCOCK JOHN PATRIOT SELCT D | COM | 41013U102 | 182 | 14,700 SH | SOLE |
| HANCOCK JOHN PFD INCOME FD I | COM | 41021P103 | 61 | 3,000 SH | SOLE |
| HANCOCK JOHN PFD INCOME FD I | COM | 41013X106 | 71 | 3,100 SH | SOLE |
| HANCOCK JOHN TAX-ADV DIV INC | COM | 41013V100 | 121 | 7,050 SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|------------------------------|----------------|-----------|-----------------|-----------------|-----------------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN PUT/ CALL INVESTM DISCRET |
| HANOVER COMPRESSOR CO | COM | 410768105 | 2 | 105 SH | SOLE |
| HANOVER INS GROUP INC | COM | 410867105 | 9 | 180 SH | SOLE |
| HANSEN NAT CORP | COM | 411310105 | 77 | 613 SH | SOLE |
| HARBOR FLA BANCSHARES INC | COM | 411901101 | 19 | 490 SH | SOLE |
| HARLAND JOHN H CO | COM | 412693103 | 17 | 444 SH | SOLE |
| HARLEY DAVIDSON INC | COM | 412822108 | 483 | 9,317 SH | SOLE |
| HARMAN INTL INDS INC | COM | 413086109 | 1 | 5 SH | SOLE |
| HARMONY GOLD MNG LTD | SPONSORED ADR | 413216300 | 13 | 800 SH | SOLE |
| HARRAHS ENTMT INC | COM | 413619107 | 53 | 675 SH | SOLE |
| HARTE-HANKS INC | COM | 416196103 | 11 | 411 SH | SOLE |
| HARTFORD FINL SVCS GROUP INC | COM | 416515104 | 244 | 3,028 SH | SOLE |
| HARVEST ENERGY TR | TRUST UNIT | 41752X101 | 2,404 | 82,510 SH | SOLE |
| HAWAIIAN ELEC INDUSTRIES | COM | 419870100 | 48 | 1,760 SH | SOLE |
| HCA INC | COM | 404119109 | 49 | 1,080 SH | SOLE |
| HCC INS HLDGS INC | COM | 404132102 | 12 | 335 SH | SOLE |
| HDFC BANK LTD | ADR REPS 3 SHS | 40415F101 | 5 | 100 SH | SOLE |
| HEADWATERS INC | COM | 42210P102 | 136 | 3,412 SH | SOLE |
| HEALTH CARE PPTY INVS INC | COM | 421915109 | 57 | 2,011 SH | SOLE |
| HEALTH MGMT ASSOC INC NEW | CL A | 421933102 | 60 | 2,766 SH | SOLE |
| HEALTHEXTRAS INC | COM | 422211102 | 155 | 4,377 SH | SOLE |
| HEALTHTRONICS INC | COM | 42222L107 | 50 | 6,025 SH | SOLE |
| HEALTHWAYS INC | COM | 422245100 | 5 | 100 SH | SOLE |
| HEARST-ARGYLE TELEVISION INC | COM | 422317107 | 8 | 350 SH | SOLE |
| HEINZ H J CO | COM | 423074103 | 34 | 909 SH | SOLE |
| HELIX ENERGY SOLUTIONS GRP I | COM | 42330P107 | 122 | 3,220 SH | SOLE |
| HENRY JACK & ASSOC INC | COM | 426281101 | 10 | 450 SH | SOLE |

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|----------------------------|----------------|-----------|-------|--------|----|------|
| HERBALIFE LTD | COM USD SHS | G4412G101 | 1 | 30 | SH | SOLE |
| HERSHEY CO | COM | 427866108 | 104 | 2,000 | SH | SOLE |
| HEWLETT PACKARD CO | COM | 428236103 | 502 | 15,259 | SH | SOLE |
| HICKORY TECH CORP | COM | 429060106 | 72 | 8,600 | SH | SOLE |
| HILFIGER TOMMY CORP | ORD | G8915Z102 | 3 | 200 | SH | SOLE |
| HILTON HOTELS CORP | COM | 432848109 | 36 | 1,433 | SH | SOLE |
| HI-TECH PHARMACAL INC | COM | 42840B101 | 8 | 300 | SH | SOLE |
| HITTITE MICROWAVE CORP | COM | 43365Y104 | 10 | 290 | SH | SOLE |
| HOKU SCIENTIFIC INC | COM | 434712105 | 52 | 8,057 | SH | SOLE |
| HOME DEPOT INC | COM | 437076102 | 1,990 | 47,042 | SH | SOLE |
| HOMESTORE INC | COM | 437852106 | 13 | 2,000 | SH | SOLE |
| HONDA MOTOR LTD | AMERN SHS | 438128308 | 6 | 209 | SH | SOLE |
| HONEYWELL INTL INC | COM | 438516106 | 2,215 | 51,789 | SH | SOLE |
| HORMEL FOODS CORP | COM | 440452100 | 87 | 2,571 | SH | SOLE |
| HOSPIRA INC | COM | 441060100 | 19 | 474 | SH | SOLE |
| HOSPITALITY PPTYS TR | COM SH BEN INT | 44106M102 | 13 | 300 | SH | SOLE |
| HOUSEVALUES INC | COM | 44183Y102 | 3 | 400 | SH | SOLE |
| HOVNIANIAN ENTERPRISES INC | CL A | 442487203 | 22 | 500 | SH | SOLE |
| HRPT PPTYS TR | COM SH BEN INT | 40426W101 | 248 | 21,145 | SH | SOLE |
| HSBC HLDGS PLC | SPON ADR NEW | 404280406 | 60 | 718 | SH | SOLE |
| HSBC HLDGS PLC | ADR A 1/40PF A | 404280604 | 39 | 1,600 | SH | SOLE |
| HUB GROUP INC | CL A | 443320106 | 23 | 500 | SH | SOLE |
| HUDSON CITY BANCORP | COM | 443683107 | 19 | 1,460 | SH | SOLE |
| HUGOTON RTY TR TEX | UNIT BEN INT | 444717102 | 70 | 2,250 | SH | SOLE |
| HUMAN GENOME SCIENCES INC | COM | 444903108 | 1 | 100 | SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|------------------------------|-----------------|-----------|-----------------|-----------------|------------------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/PRN PUT/CALL INVESTMENT DISCRET |
| HUMANA INC | COM | 444859102 | 10 | 190 | SH SOLE |
| HUNT J B TRANS SVCS INC | COM | 445658107 | 13 | 600 | SH SOLE |
| HUNTSMAN CORP | COM | 447011107 | 29 | 1,485 | SH SOLE |
| HURCO COMPANIES INC | COM | 447324104 | 24 | 900 | SH SOLE |
| HUTTIG BLDG PRODS INC | COM | 448451104 | 1 | 100 | SH SOLE |
| HYDRIL | COM | 448774109 | 16 | 200 | SH SOLE |
| HYDROGENICS CORP | COM | 448882100 | 2 | 600 | SH SOLE |
| HYPERION SOLUTIONS CORP | COM | 44914M104 | 3 | 84 | SH SOLE |
| HYPERION TOTAL RETURN & INCO | COM | 449145101 | 49 | 5,800 | SH SOLE |
| IAC INTERACTIVECORP | COM NEW | 44919P300 | 24 | 800 | SH SOLE |
| ICOS CORP | NOTE 2.000% 7/0 | 449295AB0 | 79 | 100,000 | PRN SOLE |
| ICOS CORP | COM | 449295104 | 29 | 1,326 | SH SOLE |
| IDACORP INC | COM | 451107106 | 4 | 116 | SH SOLE |
| IDENTIX INC | COM | 451906101 | 64 | 8,061 | SH SOLE |
| IDEXX LABS INC | COM | 45168D104 | 22 | 255 | SH SOLE |
| IDT CORP | CL B | 448947309 | 1 | 100 | SH SOLE |
| IKON OFFICE SOLUTIONS INC | COM | 451713101 | 1 | 80 | SH SOLE |
| ILLINOIS TOOL WKS INC | COM | 452308109 | 34 | 356 | SH SOLE |
| ILLUMINA INC | COM | 452327109 | 9 | 387 | SH SOLE |
| IMCLONE SYS INC | COM | 45245W109 | 7 | 200 | SH SOLE |
| IMMUCOR INC | COM | 452526106 | 127 | 4,427 | SH SOLE |
| IMPERIAL OIL LTD | COM NEW | 453038408 | 19 | 175 | SH SOLE |
| INCO LTD | COM | 453258402 | 70 | 1,410 | SH SOLE |

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|------------------------------|---------------|-----------|-------|---------|----|------|
| INDIA FD INC | COM | 454089103 | 100 | 1,983 | SH | SOLE |
| INDYMAC BANCORP INC | COM | 456607100 | 64 | 1,560 | SH | SOLE |
| INFORMATICA CORP | COM | 45666Q102 | 2 | 100 | SH | SOLE |
| INFOSYS TECHNOLOGIES LTD | SPONSORED ADR | 456788108 | 60 | 770 | SH | SOLE |
| INFOUSA INC NEW | COM | 456818301 | 1,568 | 120,770 | SH | SOLE |
| ING CLARION GLB RE EST INCM | COM | 44982G104 | 109 | 5,945 | SH | SOLE |
| ING GLBL ADV & PREM OPP FUND | COM | 44982N109 | 88 | 4,600 | SH | SOLE |
| ING GLOBAL EQTY DIV & PREM O | COM | 45684E107 | 18 | 950 | SH | SOLE |
| ING GROEP N V | SPONSORED ADR | 456837103 | 14 | 363 | SH | SOLE |
| INGERSOLL-RAND COMPANY LTD | CL A | G4776G101 | 1,151 | 27,538 | SH | SOLE |
| INNODATA ISOGEN INC | COM NEW | 457642205 | 3 | 1,000 | SH | SOLE |
| INSITUFORM TECHNOLOGIES INC | CL A | 457667103 | 1 | 40 | SH | SOLE |
| INSURED MUN INCOME FD | COM | 45809F104 | 40 | 3,100 | SH | SOLE |
| INTEGRATED SILICON SOLUTION | COM | 45812P107 | 8 | 1,132 | SH | SOLE |
| INTEL CORP | COM | 458140100 | 2,271 | 116,708 | SH | SOLE |
| INTER TEL INC | COM | 458372109 | 2 | 100 | SH | SOLE |
| INTERACTIVE DATA CORP | COM | 45840J107 | 1 | 47 | SH | SOLE |
| INTERDIGITAL COMMUNICATIONS | COM | 45866A105 | 1 | 50 | SH | SOLE |
| INTERMAGNETICS GEN CORP | COM | 458771102 | 74 | 2,950 | SH | SOLE |
| INTERMUNE INC | COM | 45884X103 | 15 | 811 | SH | SOLE |
| INTERNAP NETWORK SVCS CORP | COM | 45885A102 | 450 | 479,150 | SH | SOLE |
| INTERNATIONAL BANCSHARES COR | COM | 459044103 | 1 | 42 | SH | SOLE |
| INTERNATIONAL BUSINESS MACHS | COM | 459200101 | 1,044 | 12,657 | SH | SOLE |
| INTERNATIONAL FLAVORS&FRAGRA | COM | 459506101 | 22 | 652 | SH | SOLE |
| INTERNATIONAL GAME TECHNOLOG | COM | 459902102 | 88 | 2,487 | SH | SOLE |
| INTERNATIONAL RECTIFIER CORP | COM | 460254105 | 23 | 550 | SH | SOLE |
| INTERNATIONAL SPEEDWAY CORP | CL A | 460335201 | 24 | 475 | SH | SOLE |
| INTERNET HOLDRS TR | DEPOSIT RCPT | 46059W102 | 465 | 8,000 | SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | |
|------------------------------|----------------|-----------|-----------------|-----------------|---------------|--------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRET |
| INTERPUBLIC GROUP COS INC | COM | 460690100 | 4 | 400 | SH | SOLE |
| INTERSIL CORP | CL A | 46069S109 | 60 | 2,082 | SH | SOLE |
| INTL PAPER CO | COM | 460146103 | 525 | 15,181 | SH | SOLE |
| INTUIT | COM | 461202103 | 9 | 174 | SH | SOLE |
| INTUITIVE SURGICAL INC | COM NEW | 46120E602 | 931 | 7,892 | SH | SOLE |
| INVERNESS MED INNOVATIONS IN | COM | 46126P106 | 3 | 100 | SH | SOLE |
| INVESTTOOLS INC | COM | 46145P103 | 22 | 2,685 | SH | SOLE |
| INVESTORS FINL SERVICES CORP | COM | 461915100 | 9 | 200 | SH | SOLE |
| INVESTORS REAL ESTATE TR | SH BEN INT | 461730103 | 190 | 19,950 | SH | SOLE |
| INVITROGEN CORP | COM | 46185R100 | 312 | 4,445 | SH | SOLE |
| IPSCO INC | COM | 462622101 | 43 | 410 | SH | SOLE |
| IRELAND BK | SPONSORED ADR | 46267Q103 | 47 | 625 | SH | SOLE |
| IRON MTN INC | COM | 462846106 | 6 | 139 | SH | SOLE |
| ISHARES COMEX GOLD TR | ISHARES | 464285105 | 6 | 100 | SH | SOLE |
| ISHARES INC | MSCI MALAYSIA | 464286830 | 2 | 250 | SH | SOLE |
| ISHARES INC | MSCI HONG KONG | 464286871 | 6 | 449 | SH | SOLE |
| ISHARES INC | MSCI TAIWAN | 464286731 | 6 | 502 | SH | SOLE |
| ISHARES INC | MSCI MEXICO | 464286822 | 30 | 780 | SH | SOLE |
| ISHARES INC | MSCI BELGIUM | 464286301 | 25 | 1,200 | SH | SOLE |
| ISHARES INC | MSCI CDA INDEX | 464286509 | 34 | 1,450 | SH | SOLE |

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|-------------|----------------|-----------|-------|--------|----|------|
| ISHARES INC | MSCI AUSTRIA | 464286202 | 46 | 1,471 | SH | SOLE |
| ISHARES INC | MSCI BRAZIL | 464286400 | 65 | 1,623 | SH | SOLE |
| ISHARES INC | MSCI SWEDEN | 464286756 | 45 | 1,737 | SH | SOLE |
| ISHARES INC | MSCI S KOREA | 464286772 | 98 | 2,110 | SH | SOLE |
| ISHARES INC | MSCI AUSTRALIA | 464286103 | 47 | 2,350 | SH | SOLE |
| ISHARES INC | MSCI PAC J IDX | 464286665 | 359 | 3,425 | SH | SOLE |
| ISHARES INC | MSCI EMU INDEX | 464286608 | 330 | 3,781 | SH | SOLE |
| ISHARES INC | MSCI SWITZERLD | 464286749 | 272 | 13,000 | SH | SOLE |
| ISHARES INC | MSCI JAPAN | 464286848 | 1,339 | 92,981 | SH | SOLE |
| ISHARES TR | RUSSELL 3000 | 464287689 | 4 | 50 | SH | SOLE |
| ISHARES TR | S&P/TOPIX 150 | 464287382 | 25 | 200 | SH | SOLE |
| ISHARES TR | RUSL 3000 GROW | 464287671 | 14 | 320 | SH | SOLE |
| ISHARES TR | S&P EURO PLUS | 464287861 | 64 | 722 | SH | SOLE |
| ISHARES TR | RUSL 3000 VALU | 464287663 | 103 | 1,080 | SH | SOLE |
| ISHARES TR | GLDM SACHS TEC | 464287549 | 54 | 1,092 | SH | SOLE |
| ISHARES TR | LEHMAN AGG BND | 464287226 | 113 | 1,136 | SH | SOLE |
| ISHARES TR | RSSL MCRCP IDX | 464288869 | 77 | 1,325 | SH | SOLE |
| ISHARES TR | RUSSELL MCP VL | 464287473 | 212 | 1,589 | SH | SOLE |
| ISHARES TR | S&P GLB100INDX | 464287572 | 110 | 1,664 | SH | SOLE |
| ISHARES TR | DJ US FINL SEC | 464287788 | 180 | 1,712 | SH | SOLE |
| ISHARES TR | S&P GBL HLTHCR | 464287325 | 98 | 1,820 | SH | SOLE |
| ISHARES TR | RUSSELL MCP GR | 464287481 | 202 | 1,989 | SH | SOLE |
| ISHARES TR | RUSSELL MIDCAP | 464287499 | 218 | 2,303 | SH | SOLE |
| ISHARES TR | S&P GBL ENER | 464287341 | 266 | 2,610 | SH | SOLE |
| ISHARES TR | GLMN SCHS SOFT | 464287515 | 192 | 4,616 | SH | SOLE |
| ISHARES TR | GLDM SCHS NETW | 464287531 | 191 | 5,235 | SH | SOLE |
| ISHARES TR | COHEN&ST RLTY | 464287564 | 480 | 5,587 | SH | SOLE |
| ISHARES TR | S&P LTN AM 40 | 464287390 | 847 | 6,038 | SH | SOLE |
| ISHARES TR | RUSL 2000 GROW | 464287648 | 505 | 6,334 | SH | SOLE |
| ISHARES TR | DJ US REAL EST | 464287739 | 480 | 6,526 | SH | SOLE |
| ISHARES TR | DJ US UTILS | 464287697 | 524 | 6,925 | SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|----------------|----------------|-----------|-----------------|-----------------|--------------------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN PUT/ CALL INVESTMENT DISCRET |
| ISHARES TR | S&P 500 INDEX | 464287200 | 906 | 6,973 | SH SOLE |
| ISHARES TR | RUSSELL 1000 | 464287622 | 500 | 7,080 | SH SOLE |
| ISHARES TR | MSCI GRW IDX | 464288885 | 468 | 7,595 | SH SOLE |
| ISHARES TR | S&P 100 IDX FD | 464287101 | 498 | 8,430 | SH SOLE |
| ISHARES TR | GS NAT RES IDX | 464287374 | 817 | 8,511 | SH SOLE |
| ISHARES TR | 7-10 YR TRS BD | 464287440 | 822 | 10,078 | SH SOLE |
| ISHARES TR | FTSE XNHUA IDX | 464287184 | 772 | 10,387 | SH SOLE |
| ISHARES TR | 20+ YR TRS BD | 464287432 | 1,002 | 11,540 | SH SOLE |
| ISHARES TR | DJ US FINL SVC | 464287770 | 1,419 | 11,906 | SH SOLE |
| ISHARES TR | RUSL 2000 VALU | 464287630 | 916 | 12,255 | SH SOLE |
| ISHARES TR | DJ US ENERGY | 464287796 | 1,159 | 12,577 | SH SOLE |
| ISHARES TR | TRANSP AVE IDX | 464287192 | 1,123 | 13,665 | SH SOLE |
| ISHARES TR | S&P SMLCP GROW | 464287887 | 1,910 | 14,745 | SH SOLE |
| ISHARES TR | DJ US TECH SEC | 464287721 | 941 | 18,001 | SH SOLE |
| ISHARES TR | GS CORP BD FD | 464287242 | 2,137 | 20,297 | SH SOLE |
| ISHARES TR | S&P SMLCP VALU | 464287879 | 1,621 | 22,264 | SH SOLE |
| ISHARES TR | GLDM SCHS SEMI | 464287523 | 1,570 | 24,087 | SH SOLE |

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|-----------------------------|------------------|-----------|--------|---------|----|------|
| ISHARES TR | DJ US TELECOMM | 464287713 | 652 | 25,211 | SH | SOLE |
| ISHARES TR | US TIPS BD FD | 464287176 | 2,666 | 26,485 | SH | SOLE |
| ISHARES TR | S&P MIDCAP 400 | 464287507 | 2,152 | 27,141 | SH | SOLE |
| ISHARES TR | CONS SRVC IDX | 464287580 | 1,698 | 27,446 | SH | SOLE |
| ISHARES TR | DJ US BAS MATL | 464287838 | 1,548 | 27,647 | SH | SOLE |
| ISHARES TR | DJ US INDUSTRIAL | 464287754 | 1,822 | 28,866 | SH | SOLE |
| ISHARES TR | RUSSELL 2000 | 464287655 | 2,206 | 29,041 | SH | SOLE |
| ISHARES TR | S&P MC 400 GRW | 464287606 | 2,477 | 30,765 | SH | SOLE |
| ISHARES TR | CONS GOODS IDX | 464287812 | 1,691 | 31,410 | SH | SOLE |
| ISHARES TR | S&P SMLCAP 600 | 464287804 | 2,261 | 34,658 | SH | SOLE |
| ISHARES TR | RUSSELL1000VAL | 464287598 | 2,704 | 36,983 | SH | SOLE |
| ISHARES TR | S&P MIDCP VALU | 464287705 | 3,006 | 39,195 | SH | SOLE |
| ISHARES TR | MSCI EMERG MKT | 464287234 | 3,936 | 39,754 | SH | SOLE |
| ISHARES TR | DJ US HEALTHCR | 464287762 | 2,829 | 44,384 | SH | SOLE |
| ISHARES TR | 1-3 YR TRS BD | 464287457 | 3,554 | 44,429 | SH | SOLE |
| ISHARES TR | DJ SEL DIV INX | 464287168 | 3,090 | 49,278 | SH | SOLE |
| ISHARES TR | NASDAQ BIO INDX | 464287556 | 4,183 | 50,771 | SH | SOLE |
| ISHARES TR | RUSSELL1000GRW | 464287614 | 3,022 | 57,309 | SH | SOLE |
| ISHARES TR | S&P 500 VALUE | 464287408 | 4,215 | 61,303 | SH | SOLE |
| ISHARES TR | S&P500 GRW | 464287309 | 4,092 | 67,188 | SH | SOLE |
| ISHARES TR | MSCI EAFE IDX | 464287465 | 8,840 | 136,168 | SH | SOLE |
| ISIS PHARMACEUTICALS INC | COM | 464330109 | 39 | 4,285 | SH | SOLE |
| ITRON INC | COM | 465741106 | 3 | 42 | SH | SOLE |
| ITT INDS INC IND | COM | 450911102 | 18 | 316 | SH | SOLE |
| ITURAN LOCATION AND CONTROL | SHS | M6158M104 | 5 | 300 | SH | SOLE |
| IXIA | COM | 45071R109 | 7 | 500 | SH | SOLE |
| JABIL CIRCUIT INC | COM | 466313103 | 94 | 2,200 | SH | SOLE |
| JACOBS ENGR GROUP INC DEL | COM | 469814107 | 53 | 610 | SH | SOLE |
| JANUS CAP GROUP INC | COM | 47102X105 | 378 | 16,304 | SH | SOLE |
| JDS UNIPHASE CORP | COM | 46612J101 | 852 | 204,301 | SH | SOLE |
| JEFFERIES GROUP INC NEW | COM | 472319102 | 1 | 12 | SH | SOLE |
| JEFFERSON PILOT CORP | COM | 475070108 | 37 | 656 | SH | SOLE |
| JLG INDS INC | COM | 466210101 | 14,344 | 465,880 | SH | SOLE |
| JOHN HANCOCK BK &THRIFT OPP | SH BEN INT | 409735107 | 23 | 2,363 | SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|--------------------------|----------------|---------------|-----------------|-----------------|--------------------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN PUT/ CALL INVESTMENT DISCRET |
| JOHNSON & JOHNSON | COM | 478160104 | 2,646 | 44,687 | SH SOLE |
| JOHNSON CTLS INC | COM | 478366107 | 25 | 331 | SH SOLE |
| JONES APPAREL GROUP INC | COM | 480074103 | 9 | 260 | SH SOLE |
| JOS A BANK CLOTHIERS INC | COM | 480838101 | 107 | 2,225 | SH SOLE |
| JOY GLOBAL INC | COM | 481165108 | 126 | 2,105 | SH SOLE |
| JP MORGAN CHASE & CO | COM | 46625H100 | 4,757 | 114,231 | SH SOLE |
| JUNIPER NETWORKS INC | NOTE | 6/1 48203RAC8 | 269 | 250,000 | PRN SOLE |
| JUNIPER NETWORKS INC | COM | 48203R104 | 23 | 1,186 | SH SOLE |
| JUPITERMEDIA CORP | COM | 48207D101 | 45 | 2,487 | SH SOLE |
| KAYDON CORP | COM | 486587108 | 4 | 110 | SH SOLE |
| KB HOME | COM | 48666K109 | 5 | 80 | SH SOLE |
| KELLOGG CO | COM | 487836108 | 51 | 1,150 | SH SOLE |
| KENEXA CORP | COM | 488879107 | 2 | 60 | SH SOLE |
| KERR MCGEE CORP | COM | 492386107 | 50 | 520 | SH SOLE |

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|------------------------------|----------------|-----------|-------|-----------|------|
| KEYCORP NEW | COM | 493267108 | 30 | 815 SH | SOLE |
| KEYSPAN CORP | COM | 49337W100 | 75 | 1,847 SH | SOLE |
| KIMBERLY CLARK CORP | COM | 494368103 | 213 | 3,693 SH | SOLE |
| KINDER MORGAN ENERGY PARTNER | UT LTD PARTNER | 494550106 | 175 | 3,640 SH | SOLE |
| KINDER MORGAN INC KANS | COM | 49455P101 | 51 | 559 SH | SOLE |
| KINDER MORGAN MANAGEMENT LLC | SHS | 49455U100 | 5 | 120 SH | SOLE |
| KINETIC CONCEPTS INC | COM NEW | 49460W208 | 5 | 131 SH | SOLE |
| KING PHARMACEUTICALS INC | COM | 495582108 | 36 | 2,100 SH | SOLE |
| KINROSS GOLD CORP | COM NO PAR | 496902404 | 674 | 61,706 SH | SOLE |
| KLA-TENCOR CORP | COM | 482480100 | 44 | 900 SH | SOLE |
| KOHL'S CORP | COM | 500255104 | 988 | 18,635 SH | SOLE |
| KONINKLIJKE PHILIPS ELECTRS | NY REG SH NEW | 500472303 | 38 | 1,132 SH | SOLE |
| KOREA ELECTRIC PWR | SPONSORED ADR | 500631106 | 2 | 100 SH | SOLE |
| KOREA FD | COM | 500634100 | 8 | 200 SH | SOLE |
| KORN FERRY INTL | COM NEW | 500643200 | 18 | 869 SH | SOLE |
| KOS PHARMACEUTICALS INC | COM | 500648100 | 17 | 365 SH | SOLE |
| KRAFT FOODS INC | CL A | 50075N104 | 68 | 2,230 SH | SOLE |
| KROGER CO | COM | 501044101 | 9 | 465 SH | SOLE |
| KRONOS INC | COM | 501052104 | 652 | 17,437 SH | SOLE |
| KYOCERA CORP | ADR | 501556203 | 9 | 101 SH | SOLE |
| L-3 COMMUNICATIONS HLDGS INC | COM | 502424104 | 257 | 2,993 SH | SOLE |
| LABORATORY CORP AMER HLDGS | COM NEW | 50540R409 | 18 | 300 SH | SOLE |
| LAFARGE COPPEE S A | SPON ADR NEW | 505861401 | 4 | 140 SH | SOLE |
| LAM RESEARCH CORP | COM | 512807108 | 22 | 500 SH | SOLE |
| LAN AIRLINES S A | SPONSORED ADR | 501723100 | 5 | 130 SH | SOLE |
| LANDAUER INC | COM | 51476K103 | 75 | 1,500 SH | SOLE |
| LANDSTAR SYS INC | COM | 515098101 | 42 | 950 SH | SOLE |
| LASERSCOPE | COM | 518081104 | 15 | 650 SH | SOLE |
| LATTICE SEMICONDUCTOR CORP | COM | 518415104 | 46 | 6,925 SH | SOLE |
| LAUREATE EDUCATION INC | COM | 518613104 | 442 | 8,284 SH | SOLE |
| LAYNE CHRISTENSEN CO | COM | 521050104 | 5 | 160 SH | SOLE |
| LAZARD GLB TTL RET&INCM FD I | COM | 52106W103 | 6 | 300 SH | SOLE |
| LCA-VISION INC | COM PAR \$.001 | 501803308 | 7 | 130 SH | SOLE |
| LEAR CORP | COM | 521865105 | 1,406 | 79,314 SH | SOLE |
| LEE ENTERPRISES INC | COM | 523768109 | 2 | 64 SH | SOLE |
| LEGG MASON INC | COM | 524901105 | 38 | 302 SH | SOLE |
| LEGGETT & PLATT INC | COM | 524660107 | 52 | 2,143 SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|------------------------------|--------------------------|-----------|-----------------|-----------------|--------------------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN PUT/ CALL INVESTMENT DISCRET |
| LEHMAN BROS HLDGS INC | COM | 524908100 | 437 | 3,026 SH | SOLE |
| LENNAR CORP | CL A | 526057104 | 3 | 50 SH | SOLE |
| LEUCADIA NATL CORP | COM | 527288104 | 9 | 157 SH | SOLE |
| LEVEL 3 COMMUNICATIONS INC | NOTE 6.000% 3/152729NAS9 | 52729N100 | 16 | 20,000 PRN | SOLE |
| LEVEL 3 COMMUNICATIONS INC | COM | 52729N100 | 653 | 126,065 SH | SOLE |
| LEXAR MEDIA INC | COM | 52886P104 | 17 | 2,000 SH | SOLE |
| LEXMARK INTL NEW | CL A | 529771107 | 3,002 | 66,159 SH | SOLE |
| LG PHILIP LCD CO LTD | SPONS ADR REP | 50186V102 | 23 | 1,000 SH | SOLE |
| LIBERTY ALL STAR EQUITY FD | SH BEN INT | 530158104 | 22 | 2,643 SH | SOLE |
| LIBERTY ALL-STAR GROWTH FD I | COM | 529900102 | 11 | 2,028 SH | SOLE |
| LIBERTY GLOBAL INC | COM SER A | 530555101 | 1 | 50 SH | SOLE |

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|------------------------------|----------------|-----------|-------|---------|----|------|
| LIBERTY GLOBAL INC | COM SER C | 530555309 | 1 | 50 | SH | SOLE |
| LIBERTY MEDIA CORP NEW | COM SER A | 530718105 | 97 | 11,780 | SH | SOLE |
| LIFECCELL CORP | COM | 531927101 | 11 | 500 | SH | SOLE |
| LIFECORE BIOMEDICAL INC | COM | 532187101 | 12 | 1,000 | SH | SOLE |
| LIFEPOINT HOSPITALS INC | COM | 53219L109 | 12 | 400 | SH | SOLE |
| LIHIR GOLD LTD | SPONSORED ADR | 532349107 | 15 | 390 | SH | SOLE |
| LILLY ELI & CO | COM | 532457108 | 632 | 11,426 | SH | SOLE |
| LIMITED BRANDS INC | COM | 532716107 | 244 | 9,990 | SH | SOLE |
| LINCARE HLDGS INC | COM | 532791100 | 4 | 100 | SH | SOLE |
| LINCOLN NATL CORP IND | COM | 534187109 | 16 | 285 | SH | SOLE |
| LINEAR TECHNOLOGY CORP | COM | 535678106 | 1,616 | 46,065 | SH | SOLE |
| LIVE NATION INC | COM | 538034109 | 1 | 32 | SH | SOLE |
| LIZ CLAIBORNE INC | COM | 539320101 | 116 | 2,840 | SH | SOLE |
| LKQ CORP | COM | 501889208 | 982 | 47,200 | SH | SOLE |
| LLOYDS TSB GROUP PLC | SPONSORED ADR | 539439109 | 4 | 94 | SH | SOLE |
| LOCKHEED MARTIN CORP | COM | 539830109 | 105 | 1,404 | SH | SOLE |
| LODGIAN INC | COM PAR \$.01 | 54021P403 | 3,163 | 227,710 | SH | SOLE |
| LOEWS CORP | COM | 540424108 | 14 | 138 | SH | SOLE |
| LOGITECH INTERNATIONAL S A | SPONSORED ADR | 541419107 | 12 | 300 | SH | SOLE |
| LO-JACK CORP | COM | 539451104 | 5 | 200 | SH | SOLE |
| LONE STAR STEAKHOUSE SALOON | COM | 542307103 | 11 | 400 | SH | SOLE |
| LONE STAR TECHNOLOGIES INC | COM | 542312103 | 481 | 8,683 | SH | SOLE |
| LOWES COS INC | COM | 548661107 | 350 | 5,435 | SH | SOLE |
| LSI LOGIC CORP | COM | 502161102 | 13 | 1,140 | SH | SOLE |
| LTC PPTYS INC | COM | 502175102 | 54 | 2,325 | SH | SOLE |
| LUCENT TECHNOLOGIES INC | COM | 549463107 | 173 | 56,810 | SH | SOLE |
| LUFKIN INDS INC | COM | 549764108 | 27 | 480 | SH | SOLE |
| LYONDELL CHEMICAL CO | COM | 552078107 | 20 | 1,000 | SH | SOLE |
| M & T BK CORP | COM | 55261F104 | 3 | 25 | SH | SOLE |
| M D C HLDGS INC | COM | 552676108 | 2,108 | 32,780 | SH | SOLE |
| M SYS FLASH DISK PIONEERS LT | ORD | M7061C100 | 107 | 4,123 | SH | SOLE |
| MACERICH CO | COM | 554382101 | 1 | 12 | SH | SOLE |
| MACQUARIE FT TR GB INF UT DI | COM | 55607W100 | 86 | 3,870 | SH | SOLE |
| MACQUARIE GLBL INFRA TOTL RE | COM | 55608D101 | 34 | 1,500 | SH | SOLE |
| MADISON CLAYMORE CVRD CALL F | COM | 556582104 | 172 | 11,660 | SH | SOLE |
| MADISON STRTG SECTOR PREM FD | COM | 558268108 | 103 | 5,094 | SH | SOLE |
| MAGELLAN HEALTH SVCS INC | COM NEW | 559079207 | 18 | 444 | SH | SOLE |
| MAGELLAN MIDSTREAM PRTNRS LP | COM UNIT RP LP | 559080106 | 26 | 800 | SH | SOLE |
| MAGNA INTL INC | CL A | 559222401 | 1 | 9 | SH | SOLE |
| MANITOWOC INC | COM | 563571108 | 223 | 2,450 | SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|--------------------------|----------------|-----------|-----------------|-----------------|--------------------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN PUT/ CALL INVESTMENT DISCRET |
| MANNATECH INC | COM | 563771104 | 5 | 300 | SH SOLE |
| MANULIFE FINL CORP | COM | 56501R106 | 40 | 642 | SH SOLE |
| MARATHON OIL CORP | COM | 565849106 | 120 | 1,576 | SH SOLE |
| MARCHEX INC | CL B | 56624R108 | 44 | 2,034 | SH SOLE |
| MARINER ENERGY INC | COM | 56845T305 | 20 | 969 | SH SOLE |
| MARKEL CORP | COM | 570535104 | 20 | 59 | SH SOLE |
| MARRIOTT INTL INC NEW | CL A | 571903202 | 1,844 | 26,877 | SH SOLE |
| MARSH & MCLENNAN COS INC | COM | 571748102 | 45 | 1,546 | SH SOLE |

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| | | | | | | |
|------------------------------|-------------|-----------|-------|--------|----|------|
| MARSHALL & ILSLEY CORP | COM | 571834100 | 94 | 2,160 | SH | SOLE |
| MARTEK BIOSCIENCES CORP | COM | 572901106 | 9 | 274 | SH | SOLE |
| MARTEN TRANS LTD | COM | 573075108 | 18 | 1,000 | SH | SOLE |
| MARTHA STEWART LIVING OMNIME | CL A | 573083102 | 13 | 750 | SH | SOLE |
| MARVEL ENTERTAINMENT INC | COM | 57383T103 | 33 | 1,616 | SH | SOLE |
| MARVELL TECHNOLOGY GROUP LTD | ORD | G5876H105 | 532 | 9,841 | SH | SOLE |
| MASSEY ENERGY CORP | COM | 576206106 | 1 | 25 | SH | SOLE |
| MATRIX BANCORP INC | COM | 576819106 | 11 | 500 | SH | SOLE |
| MATRIX INITIATIVES INC | COM | 57685L105 | 5 | 200 | SH | SOLE |
| MATSUSHITA ELEC INDL | ADR | 576879209 | 1 | 30 | SH | SOLE |
| MATTEL INC | COM | 577081102 | 20 | 1,078 | SH | SOLE |
| MAXIM INTEGRATED PRODS INC | COM | 57772K101 | 33 | 883 | SH | SOLE |
| MAXTOR CORP | COM NEW | 577729205 | 1 | 81 | SH | SOLE |
| MAXXAM INC | COM | 577913106 | 8 | 250 | SH | SOLE |
| MAYTAG CORP | COM | 578592107 | 4 | 200 | SH | SOLE |
| MBIA INC | COM | 55262C100 | 6 | 100 | SH | SOLE |
| MCAFEE INC | COM | 579064106 | 24 | 1,005 | SH | SOLE |
| MCCLATCHY CO | CL A | 579489105 | 17 | 350 | SH | SOLE |
| MCCORMICK & CO INC | COM NON VTG | 579780206 | 117 | 3,451 | SH | SOLE |
| MCDATA CORP | CL A | 580031201 | 72 | 15,624 | SH | SOLE |
| MCDONALDS CORP | COM | 580135101 | 867 | 25,239 | SH | SOLE |
| MCF CORP | COM | 580395101 | 1 | 1,000 | SH | SOLE |
| MCG CAPITAL CORP | COM | 58047P107 | 223 | 15,820 | SH | SOLE |
| MCGRAW HILL COS INC | COM | 580645109 | 120 | 2,088 | SH | SOLE |
| MDU RES GROUP INC | COM | 552690109 | 152 | 4,550 | SH | SOLE |
| MEADWESTVACO CORP | COM | 583334107 | 124 | 4,540 | SH | SOLE |
| MEDAREX INC | COM | 583916101 | 8 | 635 | SH | SOLE |
| MEDCO HEALTH SOLUTIONS INC | COM | 58405U102 | 171 | 2,989 | SH | SOLE |
| MEDICINES CO | COM | 584688105 | 5 | 255 | SH | SOLE |
| MEDICIS PHARMACEUTICAL CORP | CL A NEW | 584690309 | 2 | 50 | SH | SOLE |
| MEDIMMUNE INC | COM | 584699102 | 2 | 50 | SH | SOLE |
| MEDTRONIC INC | COM | 585055106 | 4,866 | 95,890 | SH | SOLE |
| MELLON FINL CORP | COM | 58551A108 | 20 | 552 | SH | SOLE |
| MEMC ELECTR MATLS INC | COM | 552715104 | 10 | 260 | SH | SOLE |
| MENTOR CORP MINN | COM | 587188103 | 50 | 1,100 | SH | SOLE |
| MERCANTILE BANKSHARES CORP | COM | 587405101 | 20 | 522 | SH | SOLE |
| MERCK & CO INC | COM | 589331107 | 872 | 24,758 | SH | SOLE |
| MERCURY GENL CORP NEW | COM | 589400100 | 4 | 67 | SH | SOLE |
| MEREDITH CORP | COM | 589433101 | 25 | 441 | SH | SOLE |
| MERIDIAN BIOSCIENCE INC | COM | 589584101 | 30 | 1,100 | SH | SOLE |
| MERIT MED SYS INC | COM | 589889104 | 124 | 10,300 | SH | SOLE |
| MERRILL LYNCH & CO INC | COM | 590188108 | 833 | 10,576 | SH | SOLE |
| MESABI TR | CTF BEN INT | 590672101 | 5 | 220 | SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | |
|------------------------------|----------------|-----------|-----------------|-----------------|------------------|--------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/PRN PUT/ CALL | INVESTMENT DISCRET |
| METLIFE INC | COM | 59156R108 | 94 | 1,953 | SH | SOLE |
| METTLER TOLEDO INTERNATIONAL | COM | 592688105 | 17 | 290 | SH | SOLE |
| MFS GOVT MKTS INCOME TR | SH BEN INT | 552939100 | 13 | 2,100 | SH | SOLE |
| MFS INTER INCOME TR | SH BEN INT | 55273C107 | 9 | 1,500 | SH | SOLE |
| MGI PHARMA INC | COM | 552880106 | 336 | 19,191 | SH | SOLE |

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|-------------------------------|----------------|-----------|-------|---------|----|------|
| MGIC INVT CORP WIS | COM | 552848103 | 13 | 195 | SH | SOLE |
| MGM MIRAGE | COM | 552953101 | 37 | 865 | SH | SOLE |
| MI DEVS INC | CL A SUB VTG | 55304X104 | 16 | 450 | SH | SOLE |
| MICREL INC | COM | 594793101 | 3 | 175 | SH | SOLE |
| MICROCHIP TECHNOLOGY INC | COM | 595017104 | 20 | 553 | SH | SOLE |
| MICRON TECHNOLOGY INC | COM | 595112103 | 29 | 1,994 | SH | SOLE |
| MICROSEMI CORP | COM | 595137100 | 10 | 340 | SH | SOLE |
| MICROSOFT CORP | COM | 594918104 | 5,085 | 186,885 | SH | SOLE |
| MICROSTRATEGY INC | CL A NEW | 594972408 | 42 | 400 | SH | SOLE |
| MIDCAP SPDR TR | UNIT SER 1 | 595635103 | 2,442 | 16,871 | SH | SOLE |
| MILLENNIUM CELL INC | COM | 60038B105 | 2 | 1,000 | SH | SOLE |
| MILLER HERMAN INC | COM | 600544100 | 2,198 | 67,845 | SH | SOLE |
| MINDSPEED TECHNOLOGIES INC | COM | 602682106 | 20 | 5,065 | SH | SOLE |
| MINNESOTA MUN INCOME PTF IN | COM | 604062109 | 55 | 3,500 | SH | SOLE |
| MIRAMAR MINING CORP | COM | 60466E100 | 10 | 3,000 | SH | SOLE |
| MITSUBISHI UFJ FINL GROUP IN | SPONSORED ADR | 606822104 | 16 | 1,061 | SH | SOLE |
| mitsui & co ltd | ADR | 606827202 | 12 | 40 | SH | SOLE |
| MITTAL STEEL CO N V | NY REG SH CL A | 60684P101 | 438 | 11,600 | SH | SOLE |
| MKS INSTRUMENT INC | COM | 55306N104 | 9 | 383 | SH | SOLE |
| MOHAWK INDS INC | COM | 608190104 | 28 | 345 | SH | SOLE |
| MOLECULAR DEVICES CORP | COM | 60851C107 | 43 | 1,282 | SH | SOLE |
| MOLEX INC | COM | 608554101 | 48 | 1,431 | SH | SOLE |
| MONACO COACH CORP | COM | 60886R103 | 7 | 500 | SH | SOLE |
| MONARCH CASINO & RESORT INC | COM | 609027107 | 4 | 140 | SH | SOLE |
| MONEYGRAM INTL INC | COM | 60935Y109 | 482 | 15,682 | SH | SOLE |
| MONOGRAM BIOSCIENCES INC | COM | 60975U108 | 2 | 977 | SH | SOLE |
| MONSANTO CO NEW | COM | 61166W101 | 41 | 480 | SH | SOLE |
| MONTGOMERY STR INCOME SECS I | COM | 614115103 | 7 | 400 | SH | SOLE |
| MOODYS CORP | COM | 615369105 | 945 | 13,219 | SH | SOLE |
| MORGAN STANLEY | GOVT INCOME TR | 61745P106 | 43 | 5,000 | SH | SOLE |
| MORGAN STANLEY | COM NEW | 617446448 | 824 | 13,110 | SH | SOLE |
| MORGAN STANLEY ASIA PAC FD I | COM | 61744U106 | 20 | 1,200 | SH | SOLE |
| MORGAN STANLEY INDIA INVS FD | COM | 61745C105 | 332 | 6,640 | SH | SOLE |
| MOSAIC CO | COM | 61945A107 | 498 | 34,700 | SH | SOLE |
| MOSSIMO INC | COM | 619696107 | 2 | 401 | SH | SOLE |
| MOTOROLA INC | COM | 620076109 | 783 | 34,166 | SH | SOLE |
| MPS GROUP INC | COM | 553409103 | 60 | 3,954 | SH | SOLE |
| MTS SYS CORP | COM | 553777103 | 856 | 20,473 | SH | SOLE |
| MUNI HOLDINGS CALIF INSD FD I | COM | 625933106 | 265 | 17,427 | SH | SOLE |
| MURPHY OIL CORP | COM | 626717102 | 6 | 120 | SH | SOLE |
| MWI VETERINARY SUPPLY INC | COM | 55402X105 | 1 | 44 | SH | SOLE |
| MYLAN LABS INC | COM | 628530107 | 90 | 3,837 | SH | SOLE |
| MYOGEN INC | COM | 62856E104 | 11 | 310 | SH | SOLE |
| MYRIAD GENETICS INC | COM | 62855J104 | 18 | 700 | SH | SOLE |
| NABI BIOPHARMACEUTICALS | COM | 629519109 | 1 | 200 | SH | SOLE |
| NABORS INDUSTRIES LTD | SHS | G6359F103 | 449 | 6,272 | SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|---------------------|----------------|-----------|-----------------|-----------------|--------------------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN PUT/ CALL INVESTMENT DISCRET |
| NAM TAI ELECTRS INC | COM PAR \$0.02 | 629865205 | 55 | 2,395 | SH SOLE |
| NANOGEN INC | COM | 630075109 | 74 | 24,475 | SH SOLE |

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| | | | | | | |
|------------------------------|-----------------|-----------|-------|---------|----|------|
| NANOMETRICS INC | COM | 630077105 | 1 | 100 | SH | SOLE |
| NAPSTER INC | COM | 630797108 | 1 | 150 | SH | SOLE |
| NASDAQ 100 TR | UNIT SER 1 | 631100104 | 3,060 | 72,983 | SH | SOLE |
| NASTECH PHARMACEUTICAL INC | COM PAR \$0.006 | 631728409 | 36 | 2,000 | SH | SOLE |
| NATIONAL AUSTRALIA BK LTD | SPONSORED ADR | 632525408 | 1 | 5 | SH | SOLE |
| NATIONAL CITY CORP | COM | 635405103 | 101 | 2,905 | SH | SOLE |
| NATIONAL INSTRS CORP | COM | 636518102 | 869 | 26,650 | SH | SOLE |
| NATIONAL OILWELL VARCO INC | COM | 637071101 | 38 | 595 | SH | SOLE |
| NATIONAL SEMICONDUCTOR CORP | COM | 637640103 | 569 | 20,439 | SH | SOLE |
| NATIONWIDE FINL SVCS INC | CL A | 638612101 | 1 | 25 | SH | SOLE |
| NATIONWIDE HEALTH PPTYS INC | COM | 638620104 | 6 | 300 | SH | SOLE |
| NATURES SUNSHINE PRODUCTS IN | COM | 639027101 | 1 | 89 | SH | SOLE |
| NBC CAP CORP | COM | 628729105 | 3 | 150 | SH | SOLE |
| NCR CORP NEW | COM | 62886E108 | 4 | 100 | SH | SOLE |
| NEKTAR THERAPEUTICS | COM | 640268108 | 1 | 70 | SH | SOLE |
| NEOSE TECHNOLOGIES INC | COM | 640522108 | 14 | 5,000 | SH | SOLE |
| NESS TECHNOLOGIES INC | COM | 64104X108 | 2 | 194 | SH | SOLE |
| NETBANK INC | COM | 640933107 | 2 | 227 | SH | SOLE |
| NETEASE COM INC | SPONSORED ADR | 64110W102 | 47 | 1,900 | SH | SOLE |
| NETFLIX COM INC | COM | 64110L106 | 165 | 5,676 | SH | SOLE |
| NETWORK ENGINES INC | COM | 64121A107 | 5 | 1,650 | SH | SOLE |
| NEUBERGER BERMAN DIV ADVANT | COM | 64127J102 | 50 | 2,400 | SH | SOLE |
| NEUBERGER BERMAN RLTY INC FD | COM | 64126G109 | 16 | 800 | SH | SOLE |
| NEUROCRINE BIOSCIENCES INC | COM | 64125C109 | 5 | 78 | SH | SOLE |
| NEW PLAN EXCEL RLTY TR INC | COM | 648053106 | 13 | 500 | SH | SOLE |
| NEW YORK CMNTY BANCORP INC | COM | 649445103 | 175 | 9,991 | SH | SOLE |
| NEW YORK TIMES CO | CL A | 650111107 | 10 | 401 | SH | SOLE |
| NEWELL RUBBERMAID INC | COM | 651229106 | 528 | 20,947 | SH | SOLE |
| NEWFIELD EXPL CO | COM | 651290108 | 4 | 100 | SH | SOLE |
| NEWMARKET CORP | COM | 651587107 | 5 | 100 | SH | SOLE |
| NEWMONT MINING CORP | COM | 651639106 | 1,063 | 20,478 | SH | SOLE |
| NEWS CORP | CL B | 65248E203 | 47 | 2,650 | SH | SOLE |
| NEWS CORP | CL A | 65248E104 | 320 | 19,290 | SH | SOLE |
| NFJ DIVID INT & PREM STRTGY | COM SHS | 65337H109 | 145 | 6,380 | SH | SOLE |
| NIC INC | COM | 62914B100 | 12 | 1,900 | SH | SOLE |
| NICHOLAS APPLGATE CV&INC FD | COM | 65370G109 | 31 | 2,000 | SH | SOLE |
| NICHOLAS-APPLGATE CV & INC | COM | 65370F101 | 1,658 | 106,563 | SH | SOLE |
| NICHOLAS-APPLGT INTL & PRM S | COM | 65370C108 | 101 | 4,050 | SH | SOLE |
| NIKE INC | CL B | 654106103 | 596 | 7,000 | SH | SOLE |
| NIPPON TELEG & TEL CORP | SPONSORED ADR | 654624105 | 5 | 212 | SH | SOLE |
| NISOURCE INC | COM | 65473P105 | 10 | 500 | SH | SOLE |
| NISSAN MOTORS | SPONSORED ADR | 654744408 | 1 | 30 | SH | SOLE |
| NOBLE ENERGY INC | COM | 655044105 | 197 | 4,486 | SH | SOLE |
| NOKIA CORP | SPONSORED ADR | 654902204 | 2,192 | 105,810 | SH | SOLE |
| NOMURA HLDGS INC | SPONSORED ADR | 65535H208 | 12 | 552 | SH | SOLE |
| NORDIC AMERICAN TANKER SHIPP | COM | 665773106 | 43 | 1,500 | SH | SOLE |
| NORDSTROM INC | COM | 655664100 | 136 | 3,466 | SH | SOLE |
| NORFOLK SOUTHERN CORP | COM | 655844108 | 406 | 7,510 | SH | SOLE |
| NORTEL NETWORKS CORP NEW | COM | 656568102 | 36 | 11,763 | SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | |
|----------------|----------------|----------|-----------------|-----------------|---------------|--------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRET |

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| | | | | | |
|------------------------------|------------------|-----------|-------|-----------|------|
| NORTH AMERN PALLADIUM LTD | COM | 656912102 | 4 | 330 SH | SOLE |
| NORTH EUROPEAN OIL RTY TR | SH BEN INT | 659310106 | 28 | 950 SH | SOLE |
| NORTH FORK BANCORPORATION NY | COM | 659424105 | 4 | 133 SH | SOLE |
| NORTHERN BORDER PARTNERS L P | UNIT LTD PARTN | 664785102 | 139 | 2,900 SH | SOLE |
| NORTHERN ORION RES INC | COM | 665575106 | 20 | 4,525 SH | SOLE |
| NORTHERN TR CORP | COM | 665859104 | 50 | 943 SH | SOLE |
| NORTHFIELD LABS INC | COM | 666135108 | 7 | 650 SH | SOLE |
| NORTHROP GRUMMAN CORP | COM | 666807102 | 54 | 797 SH | SOLE |
| NORTHWESTERN CORP | COM NEW | 668074305 | 2 | 56 SH | SOLE |
| NORTHWESTERN CORP | *W EXP 99/99/999 | 668074115 | 1 | 181 SH | SOLE |
| NOVA CHEMICALS CORP | COM | 66977W109 | 1 | 40 SH | SOLE |
| NOVAGOLD RES INC | COM NEW | 66987E206 | 15 | 1,000 SH | SOLE |
| NOVARTIS A G | SPONSORED ADR | 66987V109 | 75 | 1,360 SH | SOLE |
| NOVASTAR FINL INC | COM | 669947400 | 17 | 500 SH | SOLE |
| NOVELIS INC | COM | 67000X106 | 79 | 3,820 SH | SOLE |
| NOVELL INC | COM | 670006105 | 79 | 10,300 SH | SOLE |
| NOVELLUS SYS INC | COM | 670008101 | 5 | 201 SH | SOLE |
| NTT DOCOMO INC | SPONS ADR | 62942M201 | 11 | 724 SH | SOLE |
| NU SKIN ENTERPRISES INC | CL A | 67018T105 | 17 | 947 SH | SOLE |
| NUCOR CORP | COM | 670346105 | 7,276 | 69,438 SH | SOLE |
| NUVEEN EQTY PRM OPPORTUNITYF | COM | 6706EM102 | 24 | 1,280 SH | SOLE |
| NUVEEN EQUITY PREM ADV FD | COM | 6706ET107 | 13 | 700 SH | SOLE |
| NUVEEN FLA QUALITY INCOME MU | COM | 670978105 | 23 | 1,700 SH | SOLE |
| NUVEEN FLOATING RATE INCOME | COM | 67072T108 | 1,167 | 89,438 SH | SOLE |
| NUVEEN FLTNG RTE INCM OPP FD | COM SHS | 6706EN100 | 370 | 27,889 SH | SOLE |
| NUVEEN INSD NEW YORK DIVID | COM | 67071N102 | 8 | 500 SH | SOLE |
| NUVEEN INSD QUALITY MUN FD I | COM | 67062N103 | 15 | 1,000 SH | SOLE |
| NUVEEN PFD & CONV INC FD | COM | 67073B106 | 82 | 6,600 SH | SOLE |
| NUVEEN PREM INCOME MUN FD | COM | 67062T100 | 10 | 700 SH | SOLE |
| NUVEEN PREM INCOME MUN FD 2 | COM | 67063W102 | 9 | 667 SH | SOLE |
| NUVEEN QUALITY PFD INCOME FD | COM | 67072C105 | 37 | 2,700 SH | SOLE |
| NUVEEN SR INCOME FD | COM | 67067Y104 | 151 | 18,013 SH | SOLE |
| NUVEEN TX ADV TOTAL RET STRG | COM | 67090H102 | 34 | 1,500 SH | SOLE |
| NUVELO INC | COM NEW | 67072M301 | 11 | 600 SH | SOLE |
| O REILLY AUTOMOTIVE INC | COM | 686091109 | 57 | 1,571 SH | SOLE |
| O2MICRO INTERNATIONAL LTD | SPONS ADR | 67107W100 | 102 | 9,612 SH | SOLE |
| OCCIDENTAL PETE CORP DEL | COM | 674599105 | 401 | 4,324 SH | SOLE |
| OCEANEERING INTL INC | COM | 675232102 | 31 | 540 SH | SOLE |
| OFFICE DEPOT INC | COM | 676220106 | 19 | 500 SH | SOLE |
| OGE ENERGY CORP | COM | 670837103 | 20 | 700 SH | SOLE |
| OIL STS INTL INC | COM | 678026105 | 22 | 600 SH | SOLE |
| OIL SVC HOLDERS TR | DEPOSTRY RCPT | 678002106 | 411 | 2,800 SH | SOLE |
| OLD MUTUAL CLAYMORE LNG SHT | COM | 68003N103 | 202 | 11,600 SH | SOLE |
| OLIN CORP | COM PAR \$1 | 680665205 | 2 | 100 SH | SOLE |
| OMI CORP NEW | COM | Y6476W104 | 18 | 1,000 SH | SOLE |
| OMNICARE INC | COM | 681904108 | 77 | 1,400 SH | SOLE |
| OMNICOM GROUP INC | COM | 681919106 | 39 | 465 SH | SOLE |
| OMNIVISION TECHNOLOGIES INC | COM | 682128103 | 240 | 7,950 SH | SOLE |
| ONEOK INC NEW | COM | 682680103 | 10 | 300 SH | SOLE |
| OPENWAVE SYS INC | COM NEW | 683718308 | 140 | 6,481 SH | SOLE |
| ORACLE CORP | COM | 68389X105 | 846 | 61,761 SH | SOLE |

COLUMN 1

COLUMN 2

COLUMN 3

COLUMN 4

COLUMN 5

COLUMN 6

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| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN | PUT/ CALL | INVESTMENT DISCRET |
|------------------------------|----------------|-----------|-----------------|-----------------|---------|-----------|--------------------|
| ORASURE TECHNOLOGIES INC | COM | 68554V108 | 5 | 500 | SH | | SOLE |
| ORBITAL SCIENCES CORP | COM | 685564106 | 827 | 52,300 | SH | | SOLE |
| OTTER TAIL CORP | COM | 689648103 | 3 | 100 | SH | | SOLE |
| OUTBACK STEAKHOUSE INC | COM | 689899102 | 8 | 185 | SH | | SOLE |
| OWENS & MINOR INC NEW | COM | 690732102 | 7 | 210 | SH | | SOLE |
| OXFORD INDS INC | COM | 691497309 | 35 | 675 | SH | | SOLE |
| OYO GEOSPACE CORP | COM | 671074102 | 15 | 250 | SH | | SOLE |
| P F CHANGS CHINA BISTRO INC | COM | 69333Y108 | 5 | 100 | SH | | SOLE |
| PACCAR INC | COM | 693718108 | 42 | 600 | SH | | SOLE |
| PACIFIC ETHANOL INC | COM | 69423U107 | 22 | 1,000 | SH | | SOLE |
| PACIFIC SUNWEAR CALIF INC | COM | 694873100 | 53 | 2,400 | SH | | SOLE |
| PACKETEER INC | COM | 695210104 | 1 | 100 | SH | | SOLE |
| PACTIV CORP | COM | 695257105 | 1 | 25 | SH | | SOLE |
| PAIN THERAPEUTICS INC | COM | 69562K100 | 8 | 700 | SH | | SOLE |
| PALL CORP | COM | 696429307 | 44 | 1,400 | SH | | SOLE |
| PALM INC NEW | COM | 696643105 | 22 | 950 | SH | | SOLE |
| PALOMAR MED TECHNOLOGIES INC | COM NEW | 697529303 | 7 | 200 | SH | | SOLE |
| PAN AMERICAN SILVER CORP | COM | 697900108 | 103 | 4,060 | SH | | SOLE |
| PANACOS PHARMACEUTICALS INC | COM | 69811Q106 | 1 | 100 | SH | | SOLE |
| PANERA BREAD CO | CL A | 69840W108 | 15 | 200 | SH | | SOLE |
| PARAMETRIC TECHNOLOGY CORP | COM NEW | 699173209 | 7 | 400 | SH | | SOLE |
| PARKER HANNIFIN CORP | COM | 701094104 | 97 | 1,200 | SH | | SOLE |
| PARLUX FRAGRANCES INC | COM | 701645103 | 19 | 600 | SH | | SOLE |
| PARTICLE DRILLING TECHNOLOGI | COM | 70212G101 | 21 | 4,000 | SH | | SOLE |
| PATRIOT CAPITAL FUNDING INC | COM | 70335Y104 | 206 | 16,483 | SH | | SOLE |
| PATTERSON COMPANIES INC | COM | 703395103 | 24 | 675 | SH | | SOLE |
| PATTERSON UTI ENERGY INC | COM | 703481101 | 23 | 729 | SH | | SOLE |
| PAXSON COMMUNICATIONS CORP | COM | 704231109 | 2 | 2,000 | SH | | SOLE |
| PAYCHEX INC | COM | 704326107 | 298 | 7,165 | SH | | SOLE |
| PDL BIOPHARMA INC | COM | 69329Y104 | 19 | 586 | SH | | SOLE |
| PEABODY ENERGY CORP | COM | 704549104 | 2,237 | 44,382 | SH | | SOLE |
| PEARSON PLC | SPONSORED ADR | 705015105 | 3 | 228 | SH | | SOLE |
| PEMSTAR INC | COM | 706552106 | 20 | 9,800 | SH | | SOLE |
| PENGROWTH ENERGY TR | TRUST UNIT A | 706902301 | 109 | 4,700 | SH | | SOLE |
| PENN NATL GAMING INC | COM | 707569109 | 9 | 220 | SH | | SOLE |
| PENN VA RESOURCES PARTNERS L | COM | 707884102 | 75 | 1,300 | SH | | SOLE |
| PENNEY J C INC | COM | 708160106 | 67 | 1,112 | SH | | SOLE |
| PENNFED FINL SVCS INC | COM | 708167101 | 9 | 490 | SH | | SOLE |
| PENTAIR INC | COM | 709631105 | 149 | 3,663 | SH | | SOLE |
| PEOPLESUPPORT INC | COM | 712714302 | 12 | 1,200 | SH | | SOLE |
| PEP BOYS MANNY MOE & JACK | COM | 713278109 | 5 | 350 | SH | | SOLE |
| PEPCO HOLDINGS INC | COM | 713291102 | 27 | 1,200 | SH | | SOLE |
| PEPSICO INC | COM | 713448108 | 985 | 17,036 | SH | | SOLE |
| PEREGRINE PHARMACEUTICALS IN | COM | 713661106 | 1 | 800 | SH | | SOLE |
| PERKINELMER INC | COM | 714046109 | 18 | 750 | SH | | SOLE |
| PETROCHINA CO LTD | SPONSORED ADR | 71646E100 | 327 | 3,114 | SH | | SOLE |
| PETROFUND ENERGY TRUST | TR UNIT | 71648W108 | 55 | 2,525 | SH | | SOLE |
| PETROLEO BRASILEIRO SA PETRO | SPONSORED ADR | 71654V408 | 16 | 185 | SH | | SOLE |
| PETROLEUM & RES CORP | COM | 716549100 | 50 | 1,500 | SH | | SOLE |
| PETSMART INC | COM | 716768106 | 24 | 870 | SH | | SOLE |
| PFIZER INC | COM | 717081103 | 2,784 | 111,715 | SH | | SOLE |

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| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|------------------------------|-----------------|-----------|-----------------|-----------------|--------------------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN PUT/ CALL INVESTMENT DISCRET |
| PG&E CORP | COM | 69331C108 | 148 | 3,800 SH | SOLE |
| PHARMACEUTICAL HLDRS TR | DEPOSITRY RCPT | 71712A206 | 93 | 1,300 SH | SOLE |
| PHARMACEUTICAL PROD DEV INC | COM | 717124101 | 205 | 5,925 SH | SOLE |
| PHARMACEUTICAL RES INC | NOTE 2.875% 9/3 | 717125AC2 | 8 | 10,000 PRN | SOLE |
| PHELPS DODGE CORP | COM | 717265102 | 181 | 2,250 SH | SOLE |
| PHOENIX COS INC NEW | COM | 71902E109 | 2 | 95 SH | SOLE |
| PIER 1 IMPORTS INC | COM | 720279108 | 12 | 1,000 SH | SOLE |
| PIMCO CORPORATE OPP FD | COM | 72201B101 | 161 | 9,300 SH | SOLE |
| PIMCO FLOATING RATE INCOME F | COM | 72201H108 | 21 | 1,063 SH | SOLE |
| PIMCO FLOATING RATE STRTGY F | COM | 72201J104 | 441 | 23,152 SH | SOLE |
| PIMCO HIGH INCOME FD | COM SHS | 722014107 | 1,721 | 114,223 SH | SOLE |
| PIMCO MUN INCOME FD II | COM | 72200W106 | 30 | 2,000 SH | SOLE |
| PIMCO STRATEGIC GBL GOV FD I | COM | 72200X104 | 12 | 1,000 SH | SOLE |
| PINNACLE WEST CAP CORP | COM | 723484101 | 22 | 570 SH | SOLE |
| PIONEER TAX ADVNTAGE BALANC | COM | 72388R101 | 49 | 3,800 SH | SOLE |
| PITNEY BOWES INC | COM | 724479100 | 19 | 454 SH | SOLE |
| PIXAR | COM | 725811103 | 39 | 605 SH | SOLE |
| PIZZA INN INC NEW | COM | 725848105 | 7 | 2,550 SH | SOLE |
| PLATO LEARNING INC | COM | 72764Y100 | 571 | 60,211 SH | SOLE |
| PLEXUS CORP | COM | 729132100 | 4 | 100 SH | SOLE |
| PLUG POWER INC | COM | 72919P103 | 5 | 1,000 SH | SOLE |
| PLUM CREEK TIMBER CO INC | COM | 729251108 | 44 | 1,200 SH | SOLE |
| PNC FINL SVCS GROUP INC | COM | 693475105 | 8 | 118 SH | SOLE |
| POGO PRODUCING CO | COM | 730448107 | 1 | 25 SH | SOLE |
| POLARIS INDS INC | COM | 731068102 | 785 | 14,380 SH | SOLE |
| POLO RALPH LAUREN CORP | CL A | 731572103 | 24 | 400 SH | SOLE |
| PORTALPLAYER INC | COM | 736187204 | 9 | 396 SH | SOLE |
| PORTFOLIO RECOVERY ASSOCS IN | COM | 73640Q105 | 105 | 2,241 SH | SOLE |
| POSCO | SPONSORED ADR | 693483109 | 12 | 190 SH | SOLE |
| POWERDSINE LTD | SHS | M41415106 | 1 | 201 SH | SOLE |
| POWERSHARES ETF TRUST | DYN EN EX PROD | 73935X658 | 3 | 150 SH | SOLE |
| POWERSHARES ETF TRUST | FTSE RAFI 1000 | 73935X583 | 77 | 1,500 SH | SOLE |
| POWERSHARES ETF TRUST | HI GRW RT DIV | 73935X724 | 34 | 2,150 SH | SOLE |
| POWERSHARES ETF TRUST | WDRHLL CLN EN | 73935X500 | 54 | 2,550 SH | SOLE |
| POWERSHARES ETF TRUST | ZACKS MC PRNFL | 73935X740 | 66 | 3,850 SH | SOLE |
| POWERSHARES ETF TRUST | VAL LINE TIME | 73935X682 | 73 | 4,400 SH | SOLE |
| POWERSHARES ETF TRUST | DYN OIL SVCS | 73935X625 | 112 | 5,600 SH | SOLE |
| POWERSHARES ETF TRUST | HI YLD EQ DVDN | 73935X302 | 103 | 6,875 SH | SOLE |
| POWERSHARES ETF TRUST | WATER RESOURCE | 73935X575 | 185 | 10,250 SH | SOLE |
| POWERSHARES ETF TRUST | DYNAMIC OTC PT | 73935X203 | 825 | 15,695 SH | SOLE |
| POWERSHARES ETF TRUST | DYNAMIC MKT PT | 73935X104 | 2,107 | 43,975 SH | SOLE |
| POWERSHARES ETF TRUST | INTL DIV ACHV | 73935X716 | 769 | 47,380 SH | SOLE |
| POWERSHARES ETF TRUST | DYMN MC VAL | 73935X880 | 979 | 57,440 SH | SOLE |
| POWERSHARES ETF TRUST | DYMN SM CP GRW | 73935X872 | 1,231 | 67,070 SH | SOLE |
| POWERSHARES ETF TRUST | DYMN LRG CP VL | 73935X708 | 1,218 | 71,450 SH | SOLE |
| POWERSHARES ETF TRUST | DYMN MC GRWTH | 73935X807 | 1,513 | 80,740 SH | SOLE |
| POWERSHARES ETF TRUST | DYMN SM CP VAL | 73935X864 | 1,383 | 82,270 SH | SOLE |
| POWERSHARES ETF TRUST | GOLDEN DRG USX | 73935X401 | 1,380 | 83,050 SH | SOLE |
| POWERSHARES ETF TRUST | DYMN LRG CP GR | 73935X609 | 1,443 | 87,240 SH | SOLE |
| POWERWAVE TECHNOLOGIES INC | NOTE 1.875%11/1 | 739363AD1 | 4,432 | 3,317,000 PRN | SOLE |
| POWERWAVE TECHNOLOGIES INC | COM | 739363109 | 11 | 814 SH | SOLE |

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| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|------------------------------|-----------------|-----------|-----------------|-----------------|--------------------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN PUT/ CALL INVESTMENT DISCRET |
| POZEN INC | COM | 73941U102 | 6 | 370 SH | SOLE |
| PPG INDS INC | COM | 693506107 | 20 | 318 SH | SOLE |
| PRAXAIR INC | COM | 74005P104 | 711 | 12,895 SH | SOLE |
| PRECISION CASTPARTS CORP | COM | 740189105 | 45 | 750 SH | SOLE |
| PRECISION DRILLING TR | TR UNIT | 740215108 | 2,477 | 76,605 SH | SOLE |
| PRICE T ROWE GROUP INC | COM | 74144T108 | 299 | 3,824 SH | SOLE |
| PRINCIPAL FINANCIAL GROUP IN | COM | 74251V102 | 6 | 125 SH | SOLE |
| PROCTER & GAMBLE CO | COM | 742718109 | 6,592 | 114,382 SH | SOLE |
| PROGRESS ENERGY INC | COM | 743263105 | 894 | 20,335 SH | SOLE |
| PROGRESSIVE CORP OHIO | COM | 743315103 | 24 | 230 SH | SOLE |
| PROTEIN DESIGN LABS INC | NOTE 2.000% 2/1 | 74369LAF0 | 3,051 | 2,044,000 PRN | SOLE |
| PROTHERICS PLC | SPONSORED ADR | 743707101 | 1 | 84 SH | SOLE |
| PROVIDENT ENERGY TR | TR UNIT | 74386K104 | 62 | 5,500 SH | SOLE |
| PROVIDENT FINL SVCS INC | COM | 74386T105 | 9 | 490 SH | SOLE |
| PRUDENTIAL FINL INC | COM | 744320102 | 6 | 75 SH | SOLE |
| PRUDENTIAL PLC | 6.75%SUB REG S | G7293H114 | 25 | 1,000 SH | SOLE |
| PSYCHEMEDICS CORP | COM NEW | 744375205 | 2 | 100 SH | SOLE |
| PSYCHIATRIC SOLUTIONS INC | COM | 74439H108 | 32 | 960 SH | SOLE |
| PUGET ENERGY INC NEW | COM | 745310102 | 25 | 1,197 SH | SOLE |
| PULTE HOMES INC | COM | 745867101 | 1 | 16 SH | SOLE |
| PUTNAM MANAGED HIGH YIELD TR | SH BEN INT | 746819101 | 19 | 2,200 SH | SOLE |
| PUTNAM MANAGED MUN INCOM TR | COM | 746823103 | 81 | 11,000 SH | SOLE |
| PUTNAM PREMIER INCOME TR | SH BEN INT | 746853100 | 77 | 12,640 SH | SOLE |
| Q MED | COM | 747914109 | 12 | 1,250 SH | SOLE |
| QLOGIC CORP | COM | 747277101 | 9 | 450 SH | SOLE |
| QUALCOMM INC | COM | 747525103 | 4,125 | 81,505 SH | SOLE |
| QUALITY SYS INC | COM | 747582104 | 511 | 15,440 SH | SOLE |
| QUANEX CORP | COM | 747620102 | 46 | 690 SH | SOLE |
| QUANTA SVCS INC | COM | 74762E102 | 10 | 600 SH | SOLE |
| QUEST DIAGNOSTICS INC | COM | 74834L100 | 95 | 1,855 SH | SOLE |
| QUESTAR CORP | COM | 748356102 | 35 | 495 SH | SOLE |
| QUICKSILVER RESOURCES INC | COM | 74837R104 | 12 | 322 SH | SOLE |
| QUIDEL CORP | COM | 74838J101 | 41 | 3,200 SH | SOLE |
| QUIKSILVER INC | COM | 74838C106 | 14 | 1,000 SH | SOLE |
| QUIXOTE CORP | COM | 749056107 | 2 | 100 SH | SOLE |
| QWEST COMMUNICATIONS INTL IN | COM | 749121109 | 74 | 10,857 SH | SOLE |
| RADIAN GROUP INC | COM | 750236101 | 8 | 125 SH | SOLE |
| RADIATION THERAPY SVCS INC | COM | 750323206 | 6 | 220 SH | SOLE |
| RAIT INVT TR | COM | 749227104 | 264 | 9,350 SH | SOLE |
| RANGE RES CORP | COM | 75281A109 | 8 | 300 SH | SOLE |
| RARE HOSPITALITY INTL INC | COM | 753820109 | 10 | 300 SH | SOLE |
| RASER TECHNOLOGIES INC | COM | 754055101 | 35 | 2,100 SH | SOLE |
| RAYMOND JAMES FINANCIAL INC | COM | 754730109 | 9 | 315 SH | SOLE |
| RAYTHEON CO | COM NEW | 755111507 | 155 | 3,386 SH | SOLE |
| RC2 CORP | COM | 749388104 | 20 | 500 SH | SOLE |
| READERS DIGEST ASSN INC | COM | 755267101 | 10 | 688 SH | SOLE |
| REAVES UTIL INCOME FD | COM SH BEN INT | 756158101 | 24 | 1,200 SH | SOLE |
| RED HAT INC | COM | 756577102 | 280 | 10,000 SH | CALL SOLE |
| RED HAT INC | COM | 756577102 | 29 | 1,030 SH | SOLE |
| RED ROBIN GOURMET BURGERS IN | COM | 75689M101 | 5 | 100 SH | SOLE |
| REFAC OPTICAL GROUP | COM | 758960108 | 2 | 236 SH | SOLE |

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| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | | COLUMN 5 | COLUMN 6 | |
|------------------------------|----------------|-----------|-----------------|-----------------|----------|-----------|--------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN | PUT/ CALL | INVESTMENT DISCRET |
| REGENCY CTRS CORP | COM | 758849103 | 5 | 80 | SH | | SOLE |
| REGIONS FINANCIAL CORP NEW | COM | 7591EP100 | 375 | 10,676 | SH | | SOLE |
| REGIS CORP MINN | COM | 758932107 | 1,608 | 46,635 | SH | | SOLE |
| REHABCARE GROUP INC | COM | 759148109 | 4 | 200 | SH | | SOLE |
| RELIANT ENERGY INC | COM | 75952B105 | 130 | 12,257 | SH | | SOLE |
| RENAL CARE GROUP INC | COM | 759930100 | 12 | 260 | SH | | SOLE |
| RENOVIS INC | COM | 759885106 | 15 | 718 | SH | | SOLE |
| RENT A CTR INC NEW | COM | 76009N100 | 13 | 500 | SH | | SOLE |
| REPUBLIC AWYS HLDGS INC | COM | 760276105 | 34 | 2,300 | SH | | SOLE |
| RESMED INC | COM | 761152107 | 56 | 1,278 | SH | | SOLE |
| RESOURCE AMERICA INC | CL A | 761195205 | 5 | 240 | SH | | SOLE |
| RESTORATION HARDWARE INC DEL | COM | 760981100 | 3 | 600 | SH | | SOLE |
| REYNOLDS AMERICAN INC | COM | 761713106 | 206 | 1,950 | SH | | SOLE |
| RF MICRODEVICES INC | COM | 749941100 | 8 | 950 | SH | | SOLE |
| RIGHTNOW TECHNOLOGIES INC | COM | 76657R106 | 2 | 125 | SH | | SOLE |
| RIO TINTO PLC | SPONSORED ADR | 767204100 | 63 | 305 | SH | | SOLE |
| RMR REAL ESTATE FD | SH BEN INT | 74963F106 | 22 | 1,500 | SH | | SOLE |
| ROBERT HALF INTL INC | COM | 770323103 | 2 | 63 | SH | | SOLE |
| ROGERS CORP | COM | 775133101 | 7,878 | 144,604 | SH | | SOLE |
| ROHM & HAAS CO | COM | 775371107 | 87 | 1,771 | SH | | SOLE |
| ROPER INDS INC NEW | COM | 776696106 | 11 | 229 | SH | | SOLE |
| ROSS STORES INC | COM | 778296103 | 4 | 120 | SH | | SOLE |
| ROYAL BK CDA MONTREAL QUE | COM | 780087102 | 1 | 11 | SH | | SOLE |
| ROYAL BK SCOTLAND GROUP PLC | SPON ADR F | 780097804 | 6 | 250 | SH | | SOLE |
| ROYAL BK SCOTLAND GROUP PLC | SP ADR PREF M | 780097796 | 18 | 700 | SH | | SOLE |
| ROYAL BK SCOTLAND GROUP PLC | ADR PFD SER P | 780097762 | 37 | 1,500 | SH | | SOLE |
| ROYAL CARIBBEAN CRUISES LTD | COM | V7780T103 | 40 | 945 | SH | | SOLE |
| ROYAL DUTCH SHELL PLC | SPON ADR B | 780259107 | 17 | 266 | SH | | SOLE |
| ROYAL DUTCH SHELL PLC | SPONS ADR A | 780259206 | 630 | 10,113 | SH | | SOLE |
| ROYAL GOLD INC | COM | 780287108 | 17 | 480 | SH | | SOLE |
| ROYALE ENERGY INC | COM NEW | 78074G200 | 2 | 387 | SH | | SOLE |
| RPM INTL INC | COM | 749685103 | 70 | 3,900 | SH | | SOLE |
| RUBIOS RESTAURANTS INC | COM | 78116B102 | 1 | 100 | SH | | SOLE |
| RYDEX ETF TRUST | S&P 500 EQ TRD | 78355W106 | 1,472 | 8,346 | SH | | SOLE |
| RYERSON INC | COM | 78375P107 | 7 | 250 | SH | | SOLE |
| S&P 500 COVERED CALL FD INC | COM | 78381P109 | 34 | 2,000 | SH | | SOLE |
| SAFECO CORP | COM | 786429100 | 173 | 3,445 | SH | | SOLE |
| SAFEWAY INC | COM NEW | 786514208 | 113 | 4,501 | SH | | SOLE |
| SALIX PHARMACEUTICALS INC | COM | 795435106 | 5 | 333 | SH | | SOLE |
| SALOMON BR GLBL PRTRNS INC F | COM | 794914101 | 66 | 5,800 | SH | | SOLE |
| SALOMON BR INFLTN MNGNT FD I | COM | 79550V109 | 13 | 800 | SH | | SOLE |
| SALOMON BROS CP & INCM FD IN | COM | 795500107 | 27 | 1,500 | SH | | SOLE |
| SALOMON BROS HIGH INCOME FD | COM | 79547Q106 | 124 | 13,300 | SH | | SOLE |
| SAMARITAN PHARMACEUTICALS | COM | 79586Q108 | 4 | 5,000 | SH | | SOLE |
| SANDERSON FARMS INC | COM | 800013104 | 1 | 50 | SH | | SOLE |
| SANDISK CORP | COM | 80004C101 | 168 | 2,929 | SH | | SOLE |
| SANFILIPPO JOHN B & SON INC | COM | 800422107 | 1 | 50 | SH | | SOLE |
| SANGAMO BIOSCIENCES INC | COM | 800677106 | 9 | 1,574 | SH | | SOLE |
| SANMINA SCI CORP | COM | 800907107 | 20 | 4,819 | SH | | SOLE |

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|----------------|---------------|-----------|-----|-----------|------|
| SANOFI AVENTIS | SPONSORED ADR | 80105N105 | 270 | 5,684 SH | SOLE |
| SANTARUS INC | COM | 802817304 | 157 | 21,000 SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | | |
|------------------------------|----------------|-----------|-----------------|-----------------|----------|-----------|--------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN | PUT/ CALL | INVESTMENT DISCRET |
| SANYO ELEC LTD | ADR 5 COM | 803038306 | 7 | 500 SH | | | SOLE |
| SAP AKTIENGESELLSCHAFT | SPONSORED ADR | 803054204 | 202 | 3,719 SH | | | SOLE |
| SARA LEE CORP | COM | 803111103 | 2,166 | 121,117 SH | | | SOLE |
| SASOL LTD | SPONSORED ADR | 803866300 | 44 | 1,160 SH | | | SOLE |
| SATYAM COMPUTER SERVICES LTD | ADR | 804098101 | 18 | 404 SH | | | SOLE |
| SCANA CORP NEW | COM | 80589M102 | 73 | 1,870 SH | | | SOLE |
| SCHEIN HENRY INC | COM | 806407102 | 6 | 125 SH | | | SOLE |
| SCHERING A G | SPONSORED ADR | 806585204 | 1 | 7 SH | | | SOLE |
| SCHERING PLOUGH CORP | COM | 806605101 | 37 | 1,970 SH | | | SOLE |
| SCHICK TECHNOLOGIES INC | COM | 806683108 | 26 | 520 SH | | | SOLE |
| SCHLUMBERGER LTD | COM | 806857108 | 439 | 3,470 SH | | | SOLE |
| SCHNITZER STL INDS | CL A | 806882106 | 43 | 1,000 SH | | | SOLE |
| SCHWAB CHARLES CORP NEW | COM | 808513105 | 65 | 3,776 SH | | | SOLE |
| SCIENTIFIC GAMES CORP | CL A | 80874P109 | 11 | 300 SH | | | SOLE |
| SCOTTISH PWR PLC | SPON ADR FINAL | 81013T705 | 8 | 195 SH | | | SOLE |
| SCP POOL CORP | COM | 784028102 | 20 | 421 SH | | | SOLE |
| SCRIPPS E W CO OHIO | CL A | 811054204 | 14 | 320 SH | | | SOLE |
| SEAGATE TECHNOLOGY | SHS | G7945J104 | 25 | 958 SH | | | SOLE |
| SEALED AIR CORP NEW | COM | 81211K100 | 15 | 265 SH | | | SOLE |
| SEARS HLDGS CORP | COM | 812350106 | 94 | 715 SH | | | SOLE |
| SEI INVESTMENTS CO | COM | 784117103 | 5,094 | 125,677 SH | | | SOLE |
| SELECT COMFORT CORP | COM | 81616X103 | 1,090 | 27,568 SH | | | SOLE |
| SELECT SECTOR SPDR TR | SBI INT-FINL | 81369Y605 | 11 | 323 SH | | | SOLE |
| SELECT SECTOR SPDR TR | SBI MATERIALS | 81369Y100 | 36 | 1,100 SH | | | SOLE |
| SELECT SECTOR SPDR TR | SBI INT-ENERGY | 81369Y506 | 116 | 2,127 SH | | | SOLE |
| SELECT SECTOR SPDR TR | SBI HEALTHCARE | 81369Y209 | 149 | 4,659 SH | | | SOLE |
| SELECT SECTOR SPDR TR | SBI INT-UTILS | 81369Y886 | 251 | 8,126 SH | | | SOLE |
| SELECT SECTOR SPDR TR | SBI INT-TECH | 81369Y803 | 1,627 | 73,472 SH | | | SOLE |
| SEMICONDUCTOR HLDRS TR | DEP RCPT | 816636203 | 889 | 24,475 SH | | | SOLE |
| SEMPRA ENERGY | COM | 816851109 | 46 | 1,000 SH | | | SOLE |
| SEPRACOR INC | COM | 817315104 | 18 | 369 SH | | | SOLE |
| SEROLOGICALS CORP | COM | 817523103 | 5 | 200 SH | | | SOLE |
| SERVICE CORP INTL | COM | 817565104 | 4 | 500 SH | | | SOLE |
| SERVICEMASTER CO | COM | 81760N109 | 522 | 39,752 SH | | | SOLE |
| SERVICES ACQUISITION CORP IN | COM | 817628100 | 138 | 13,505 SH | | | SOLE |
| SGX PHARMACEUTICALS INC | COM | 78423C108 | 6 | 600 SH | | | SOLE |
| SHANDA INTERACTIVE ENTMT LTD | SPONSORED ADR | 81941Q203 | 3 | 200 SH | | | SOLE |
| SHERWIN WILLIAMS CO | COM | 824348106 | 34 | 680 SH | | | SOLE |
| SHINHAN FINANCIAL GROUP CO L | SPN ADR RESTRD | 824596100 | 18 | 200 SH | | | SOLE |
| SHIRE PLC | SPONSORED ADR | 82481R106 | 28 | 600 SH | | | SOLE |
| SHUFFLE MASTER INC | COM | 825549108 | 184 | 5,152 SH | | | SOLE |
| SHURGARD STORAGE CTRS INC | COM | 82567D104 | 87 | 1,312 SH | | | SOLE |
| SIEMENS A G | SPONSORED ADR | 826197501 | 131 | 1,407 SH | | | SOLE |
| SIERRA HEALTH SVCS INC | COM | 826322109 | 33 | 820 SH | | | SOLE |
| SIERRA WIRELESS INC | COM | 826516106 | 33 | 2,846 SH | | | SOLE |
| SIGMA ALDRICH CORP | COM | 826552101 | 11 | 171 SH | | | SOLE |

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|--------------------------|---------------|-----------|-----|----------|------|
| SIGMA DESIGNS INC | COM | 826565103 | 18 | 1,200 SH | SOLE |
| SILICON IMAGE INC | COM | 82705T102 | 4 | 357 SH | SOLE |
| SILVER STD RES INC | COM | 82823L106 | 130 | 6,300 SH | SOLE |
| SIMON PPTY GROUP INC NEW | PFD CONV I 6% | 828806802 | 24 | 345 SH | SOLE |
| SIMON PPTY GROUP INC NEW | COM | 828806109 | 62 | 739 SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|------------------------------|----------------|-----------|-----------------|-----------------|--------------------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN PUT/ CALL INVESTMENT DISCRET |
| SIRIUS SATELLITE RADIO INC | COM | 82966U103 | 155 | 30,628 SH | SOLE |
| SIRNA THERAPEUTICS INC | COM | 829669100 | 2 | 235 SH | SOLE |
| SIRVA INC | COM | 82967Y104 | 1,177 | 137,960 SH | SOLE |
| SK TELECOM LTD | SPONSORED ADR | 78440P108 | 3 | 109 SH | SOLE |
| SKILLSOFT PLC | SPONSORED ADR | 830928107 | 374 | 71,417 SH | SOLE |
| SKYWORKS SOLUTIONS INC | COM | 83088M102 | 47 | 6,970 SH | SOLE |
| SLM CORP | COM | 78442P106 | 847 | 16,300 SH | SOLE |
| SMALL CAP PREM & DIV INCM FD | COM | 83165P101 | 96 | 5,250 SH | SOLE |
| SMITH & NEPHEW PLC | SPDN ADR NEW | 83175M205 | 4 | 94 SH | SOLE |
| SMITH A O | COM | 831865209 | 5 | 90 SH | SOLE |
| SMUCKER J M CO | COM NEW | 832696405 | 103 | 2,607 SH | SOLE |
| SOCIEDAD QUIMICA MINERA DE C | SPON ADR SER B | 833635105 | 5 | 40 SH | SOLE |
| SOFTWARE HOLDRS TR | DEPOSITRY RCPT | 83404B103 | 71 | 1,900 SH | SOLE |
| SOHU COM INC | COM | 83408W103 | 3 | 100 SH | SOLE |
| SOLECTRON CORP | COM | 834182107 | 11 | 2,642 SH | SOLE |
| SOMAXON PHARMACEUTICALS INC | COM | 834453102 | 2 | 144 SH | SOLE |
| SONIC CORP | COM | 835451105 | 16 | 450 SH | SOLE |
| SONIC SOLUTIONS | COM | 835460106 | 18 | 1,000 SH | SOLE |
| SONOCO PRODS CO | COM | 835495102 | 22 | 640 SH | SOLE |
| SONOSITE INC | COM | 83568G104 | 4 | 100 SH | SOLE |
| SONY CORP | ADR NEW | 835699307 | 53 | 1,147 SH | SOLE |
| SOUTHERN CO | COM | 842587107 | 156 | 4,750 SH | SOLE |
| SOUTHERN COPPER CORP | COM | 84265V105 | 71 | 840 SH | SOLE |
| SOUTHWEST AIRLS CO | COM | 844741108 | 1,714 | 95,275 SH | SOLE |
| SOUTHWEST WTR CO | COM | 845331107 | 18 | 1,150 SH | SOLE |
| SOUTHWESTERN ENERGY CO | COM | 845467109 | 112 | 3,466 SH | SOLE |
| SOVEREIGN BANCORP INC | COM | 845905108 | 4 | 200 SH | SOLE |
| SPARTON CORP | COM | 847235108 | 2 | 210 SH | SOLE |
| SPATIALIGHT INC | COM | 847248101 | 3 | 910 SH | SOLE |
| SPDR TR | UNIT SER 1 | 78462F103 | 6,357 | 48,962 SH | SOLE |
| SPECTRANETICS CORP | COM | 84760C107 | 6 | 500 SH | SOLE |
| SPRINT NEXTEL CORP | COM FON | 852061100 | 1,257 | 48,644 SH | SOLE |
| SPSS INC | COM | 78462K102 | 6 | 200 SH | SOLE |
| ST JOE CO | COM | 790148100 | 6 | 100 SH | SOLE |
| ST JUDE MED INC | COM | 790849103 | 1,091 | 26,605 SH | SOLE |
| ST MARY LD & EXPL CO | COM | 792228108 | 80 | 1,950 SH | SOLE |
| ST PAUL TRAVELERS INC | COM | 792860108 | 1,530 | 36,603 SH | SOLE |
| STANCORP FINL GROUP INC | COM | 852891100 | 1 | 20 SH | SOLE |
| STANDARD MICROSYSTEMS CORP | COM | 853626109 | 40 | 1,545 SH | SOLE |
| STANLEY WKS | COM | 854616109 | 416 | 8,208 SH | SOLE |
| STAPLES INC | COM | 855030102 | 502 | 19,652 SH | SOLE |
| STARBUCKS CORP | COM | 855244109 | 7,635 | 202,884 SH | SOLE |
| STATE STR CORP | COM | 857477103 | 860 | 14,238 SH | SOLE |

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|---------------------|---------------|-----------|-----|-----------|------|
| STATION CASINOS INC | COM | 857689103 | 35 | 440 SH | SOLE |
| STATS CHIPPAK LTD | SPONSORED ADR | 85771T104 | 597 | 76,089 SH | SOLE |
| STEAK N SHAKE CO | COM | 857873103 | 6 | 305 SH | SOLE |
| STEEL DYNAMICS INC | COM | 858119100 | 108 | 1,900 SH | SOLE |
| STEELCASE INC | CL A | 858155203 | 7 | 400 SH | SOLE |
| STELLENT INC | COM | 85856W105 | 17 | 1,400 SH | SOLE |
| STEPAN CO | COM | 858586100 | 6 | 200 SH | SOLE |
| STERICYCLE INC | COM | 858912108 | 73 | 1,079 SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | |
|-------------------------------|----------------|-----------|-----------------|-----------------|---------------|--------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ CALL | INVESTMENT DISCRET |
| STEWART & STEVENSON SVCS INC | COM | 860342104 | 1 | 40 SH | SOLE | |
| STEWART ENTERPRISES INC | CL A | 860370105 | 11 | 2,000 SH | SOLE | |
| STILLWATER MNG CO | COM | 86074Q102 | 10 | 592 SH | SOLE | |
| STOLT OFFSHORE S A | SP ADR REG COM | 861567105 | 6 | 400 SH | SOLE | |
| STRATEGIC HOTELS & RESORTS I | COM | 86272T106 | 63 | 2,700 SH | SOLE | |
| STRATEX NETWORKS INC | COM | 86279T109 | 6 | 1,000 SH | SOLE | |
| STRAYER ED INC | COM | 863236105 | 34 | 332 SH | SOLE | |
| STREETTRACKS GOLD TR | GOLD SHS | 863307104 | 286 | 4,931 SH | SOLE | |
| STREETTRACKS SER TR | DJ WLSH REIT | 86330E604 | 195 | 2,505 SH | SOLE | |
| STRYKER CORP | COM | 863667101 | 2,152 | 48,525 SH | SOLE | |
| STUDENT LN CORP | COM | 863902102 | 7 | 30 SH | SOLE | |
| STURM RUGER & CO INC | COM | 864159108 | 48 | 6,000 SH | SOLE | |
| SUBURBAN PROPANE PARTNERS L | UNIT LTD PARTN | 864482104 | 123 | 4,138 SH | SOLE | |
| SUFFOLK BANCORP | COM | 864739107 | 8 | 240 SH | SOLE | |
| SUN LIFE FINL INC | COM | 866796105 | 511 | 12,000 SH | SOLE | |
| SUN MICROSYSTEMS INC | COM | 866810104 | 130 | 25,252 SH | SOLE | |
| SUNAMERICA FCSSED ALPHA GRW F | COM | 867037103 | 271 | 15,250 SH | SOLE | |
| SUNAMERICA FOCUSE ALPHA LC F | COM | 867038101 | 238 | 13,775 SH | SOLE | |
| SUNCOR ENERGY INC | COM | 867229106 | 131 | 1,700 SH | SOLE | |
| SUNOCO INC | COM | 86764P109 | 9 | 110 SH | SOLE | |
| SUNOPTA INC | COM | 8676EP108 | 4 | 431 SH | SOLE | |
| SUNPOWER CORP | COM CL A | 867652109 | 1 | 26 SH | SOLE | |
| SUNTECH PWR HLDGS CO LTD | ADR | 86800C104 | 1 | 26 SH | SOLE | |
| SUNTRUST BKS INC | COM | 867914103 | 1,645 | 22,608 SH | SOLE | |
| SUPERIOR ENERGY SVCS INC | COM | 868157108 | 10 | 355 SH | SOLE | |
| SUPERVALU INC | COM | 868536103 | 677 | 21,952 SH | SOLE | |
| SURMODICS INC | COM | 868873100 | 77 | 2,170 SH | SOLE | |
| SVB FINL GROUP | COM | 78486Q101 | 4 | 84 SH | SOLE | |
| SWIFT TRANSN CO | COM | 870756103 | 32 | 1,474 SH | SOLE | |
| SWISSCOM AG | SPONSORED ADR | 871013108 | 1 | 18 SH | SOLE | |
| SYCAMORE NETWORKS INC | COM | 871206108 | 1 | 200 SH | SOLE | |
| SYMANTEC CORP | COM | 871503108 | 49 | 2,931 SH | SOLE | |
| SYMYX TECHNOLOGIES | COM | 87155S108 | 1,838 | 66,245 SH | SOLE | |
| SYNAPTICS INC | COM | 87157D109 | 4 | 182 SH | SOLE | |
| SYNERON MEDICAL LTD | ORD SHS | M87245102 | 7 | 229 SH | SOLE | |
| SYNGENTA AG | SPONSORED ADR | 87160A100 | 6 | 208 SH | SOLE | |
| SYNOVIS LIFE TECHNOLOGIES IN | COM | 87162G105 | 3 | 300 SH | SOLE | |
| SYNOVUS FINL CORP | COM | 87161C105 | 18 | 668 SH | SOLE | |
| SYSCO CORP | COM | 871829107 | 4,940 | 154,122 SH | SOLE | |
| TAIWAN GREATER CHINA FD | SH BEN INT | 874037104 | 11 | 2,000 SH | SOLE | |

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|------------------------------|---------------|-----------|-------|-----------|------|
| TAIWAN SEMICONDUCTOR MFG LTD | SPONSORED ADR | 874039100 | 88 | 8,711 SH | SOLE |
| TALX CORP | COM | 874918105 | 45 | 1,575 SH | SOLE |
| TARGET CORP | COM | 87612E106 | 2,657 | 51,088 SH | SOLE |
| TASER INTL INC | COM | 87651B104 | 1 | 100 SH | SOLE |
| TCF FINL CORP | COM | 872275102 | 1,134 | 44,043 SH | SOLE |
| TD AMERITRADE HLDG CORP | COM | 87236Y108 | 8 | 400 SH | SOLE |
| TD BANKNORTH INC | COM | 87235A101 | 16 | 560 SH | SOLE |
| TECHNE CORP | COM | 878377100 | 94 | 1,558 SH | SOLE |
| TECO ENERGY INC | COM | 872375100 | 30 | 1,833 SH | SOLE |
| TEEKAY SHIPPING MARSHALL ISL | COM | Y8564W103 | 78 | 2,100 SH | SOLE |
| TEKELEC | COM | 879101103 | 14 | 1,000 SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|------------------------------|----------------|-----------|-----------------|-----------------|--------------------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN PUT/ CALL INVESTMENT DISCRET |
| TEKTRONIX INC | COM | 879131100 | 7 | 200 SH | SOLE |
| TELECOM CORP NEW ZEALAND LTD | SPONSORED ADR | 879278208 | 107 | 3,900 SH | SOLE |
| TELECOM HLDRS TR | DEPOSITRY RCPT | 87927P200 | 15 | 500 SH | SOLE |
| TELECOM ITALIA S P A NEW | SPON ADR ORD | 87927Y102 | 3 | 104 SH | SOLE |
| TELEFONICA S A | SPONSORED ADR | 879382208 | 26 | 556 SH | SOLE |
| TELEFONOS DE MEXICO S A | SPON ADR ORD L | 879403780 | 5 | 231 SH | SOLE |
| TELEMIG CELULAR PART S A | SPON ADR PFD | 87944E105 | 24 | 500 SH | SOLE |
| TELEPHONE & DATA SYS INC | COM | 879433100 | 2 | 44 SH | SOLE |
| TELLABS INC | COM | 879664100 | 1 | 89 SH | SOLE |
| TELSTRA CORP LTD | SPON ADR FINAL | 87969N204 | 3 | 245 SH | SOLE |
| TELUS CORP | NON-VTG SHS | 87971M202 | 6 | 150 SH | SOLE |
| TEMPLE INLAND INC | COM | 879868107 | 6 | 140 SH | SOLE |
| TEMPLETON DRAGON FD INC | COM | 88018T101 | 26 | 1,205 SH | SOLE |
| TEMPLETON EMERG MKTS INCOME | COM | 880192109 | 15 | 1,164 SH | SOLE |
| TEMPLETON GLOBAL INCOME FD | COM | 880198106 | 26 | 3,030 SH | SOLE |
| TEMPUR PEDIC INTL INC | COM | 88023U101 | 83 | 5,900 SH | SOLE |
| TENARIS S A | SPONSORED ADR | 88031M109 | 62 | 345 SH | SOLE |
| TENET HEALTHCARE CORP | COM | 88033G100 | 2 | 262 SH | SOLE |
| TEPPCO PARTNERS L P | UT LTD PARTNER | 872384102 | 112 | 3,100 SH | SOLE |
| TEREX CORP NEW | COM | 880779103 | 179 | 2,265 SH | SOLE |
| TESORO CORP | COM | 881609101 | 85 | 1,240 SH | SOLE |
| TETRA TECH INC NEW | COM | 88162G103 | 57 | 3,000 SH | SOLE |
| TETRA TECHNOLOGIES INC DEL | COM | 88162F105 | 5 | 100 SH | SOLE |
| TEVA PHARMACEUTICAL INDS LTD | ADR | 881624209 | 1,498 | 36,379 SH | SOLE |
| TEXAS CAPITAL BANCSHARES INC | COM | 88224Q107 | 25 | 1,032 SH | SOLE |
| TEXAS INSTRS INC | COM | 882508104 | 1,126 | 34,675 SH | SOLE |
| TEXTRON INC | COM | 883203101 | 33 | 351 SH | SOLE |
| THOMAS & BETTS CORP | COM | 884315102 | 51 | 1,000 SH | SOLE |
| THOMSON CORP | COM | 884903105 | 2 | 58 SH | SOLE |
| THORNBURG MTG INC | COM | 885218107 | 1,453 | 53,690 SH | SOLE |
| TIBCO SOFTWARE INC | COM | 88632Q103 | 70 | 8,400 SH | SOLE |
| TIFFANY & CO NEW | COM | 886547108 | 56 | 1,505 SH | SOLE |
| TIM PARTICIPACOES S A | SPONS ADR PFD | 88706P106 | 100 | 2,700 SH | SOLE |
| TIMBERLAND CO | CL A | 887100105 | 1,855 | 54,205 SH | SOLE |
| TIME WARNER INC | COM | 887317105 | 1,414 | 84,224 SH | SOLE |
| TIVO INC | COM | 888706108 | 6 | 849 SH | SOLE |
| TNT N V | SPONSORED ADR | 87260W101 | 9 | 250 SH | SOLE |

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|-----------------------------|----------------|-----------|-------|------------|------|
| TOLL BROTHERS INC | COM | 889478103 | 12 | 350 SH | SOLE |
| TORO CO | COM | 891092108 | 10 | 200 SH | SOLE |
| TOTAL S A | SPONSORED ADR | 89151E109 | 342 | 2,593 SH | SOLE |
| TOYOTA MOTOR CORP | SP ADR REP2COM | 892331307 | 658 | 6,039 SH | SOLE |
| TRADESTATION GROUP INC | COM | 89267P105 | 165 | 11,953 SH | SOLE |
| TRANSCANADA CORP | COM | 89353D107 | 6 | 200 SH | SOLE |
| TRANSGENOMIC INC | COM | 89365K206 | 6 | 7,000 SH | SOLE |
| TRANSMETA CORP DEL | COM | 89376R109 | 1 | 400 SH | SOLE |
| TRANSOCEAN INC | ORD | G90078109 | 885 | 11,017 SH | SOLE |
| TRAVELERS PPTY CAS CORP NEW | NT CV JR 2032 | 89420G307 | 10 | 400 SH | SOLE |
| TRIAD GTY INC | COM | 895925105 | 2 | 38 SH | SOLE |
| TRIDENT MICROSYSTEMS INC | COM | 895919108 | 25 | 860 SH | SOLE |
| TRIMBLE NAVIGATION LTD | COM | 896239100 | 16 | 356 SH | SOLE |
| TRIPOS INC | COM | 896928108 | 1,032 | 349,760 SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|------------------------------|----------------|-----------|-----------------|-----------------|------------------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/PRN PUT/CALL INVESTMENT DISCRET |
| TRIQUINT SEMICONDUCTOR INC | COM | 89674K103 | 10 | 2,000 SH | SOLE |
| TRUE RELIGION APPAREL INC | COM | 89784N104 | 30 | 1,600 SH | SOLE |
| TRUSTREET PPTYS INC | PFD CV A | 898404207 | 12 | 558 SH | SOLE |
| TRUSTREET PPTYS INC | COM | 898404108 | 12 | 774 SH | SOLE |
| TS&W CLAYMORE TAX ADVNTG BL | COM | 87280R108 | 69 | 4,960 SH | SOLE |
| TUESDAY MORNING CORP | COM NEW | 899035505 | 1 | 62 SH | SOLE |
| TUPPERWARE BRANDS CORP | COM | 899896104 | 8 | 400 SH | SOLE |
| TURBOCHEF TECHNOLOGIES INC | COM NEW | 900006206 | 5 | 400 SH | SOLE |
| TWEETER HOME ENTMT GROUP INC | COM | 901167106 | 4 | 500 SH | SOLE |
| TXU CORP | COM | 873168108 | 24 | 538 SH | SOLE |
| TYCO INTL LTD NEW | COM | 902124106 | 537 | 19,964 SH | SOLE |
| U S PHYSICAL THERAPY INC | COM | 90337L108 | 4 | 230 SH | SOLE |
| UAL CORP | COM NEW | 902549807 | 27 | 677 SH | SOLE |
| UBS AG | NAMEN AKT | H8920M855 | 12 | 111 SH | SOLE |
| ULTRA CLEAN HLDGS INC | COM | 90385V107 | 79 | 10,484 SH | SOLE |
| ULTRA PETROLEUM CORP | COM | 903914109 | 48 | 770 SH | SOLE |
| UMPQUA HLDGS CORP | COM | 904214103 | 427 | 14,975 SH | SOLE |
| UNDER ARMOUR INC | CL A | 904311107 | 21 | 650 SH | SOLE |
| UNILEVER PLC | SPON ADR NEW | 904767704 | 42 | 1,031 SH | SOLE |
| UNION PAC CORP | COM | 907818108 | 76 | 816 SH | SOLE |
| UNISOURCE ENERGY CORP | COM | 909205106 | 49 | 1,600 SH | SOLE |
| UNISYS CORP | COM | 909214108 | 5 | 752 SH | SOLE |
| UNIT CORP | COM | 909218109 | 2 | 28 SH | SOLE |
| UNITED GUARDIAN INC | COM | 910571108 | 15 | 1,500 SH | SOLE |
| UNITED NAT FOODS INC | COM | 911163103 | 10 | 284 SH | SOLE |
| UNITED PARCEL SERVICE INC | CL B | 911312106 | 482 | 6,067 SH | SOLE |
| UNITED RENTALS INC | COM | 911363109 | 4 | 125 SH | SOLE |
| UNITED STATES STL CORP NEW | COM | 912909108 | 868 | 14,300 SH | SOLE |
| UNITED SURGICAL PARTNERS INT | COM | 913016309 | 9 | 255 SH | SOLE |
| UNITED TECHNOLOGIES CORP | COM | 913017109 | 692 | 11,936 SH | SOLE |
| UNITED THERAPEUTICS CORP DEL | COM | 91307C102 | 17 | 249 SH | SOLE |
| UNITED UTILS PLC | SPONSORED ADR | 91311Q105 | 95 | 3,900 SH | SOLE |
| UNITEDHEALTH GROUP INC | COM | 91324P102 | 1,890 | 33,843 SH | SOLE |
| UNIVERSAL COMPRESSION HLDGS | COM | 913431102 | 2 | 40 SH | SOLE |

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|------------------------------|------------------|------------|-------|-------------|------|
| UNIVERSAL DISPLAY CORP | COM | 91347P105 | 12 | 800 SH | SOLE |
| UNIVERSAL HLTH SVCS INC | CL B | 913903100 | 12 | 240 SH | SOLE |
| UNIVISION COMMUNICATIONS INC | CL A | 914906102 | 516 | 14,965 SH | SOLE |
| UNUMPROVIDENT CORP | COM | 91529Y106 | 15 | 753 SH | SOLE |
| URBAN OUTFITTERS INC | COM | 917047102 | 20 | 815 SH | SOLE |
| UROLOGIX INC | COM | 917273104 | 31 | 8,699 SH | SOLE |
| US BANCORP DEL | COM NEW | 902973304 | 679 | 22,255 SH | SOLE |
| UST INC | COM | 902911106 | 66 | 1,580 SH | SOLE |
| UTI WORLDWIDE INC | ORD | G87210103 | 6 | 189 SH | SOLE |
| UTSTARCOM INC | COM | 918076100 | 2 | 245 SH | SOLE |
| V F CORP | COM | 918204108 | 23 | 403 SH | SOLE |
| VALASSIS COMMUNICATIONS INC | COM | 918866104 | 2,310 | 78,650 SH | SOLE |
| VALEANT PHARMACEUTICALS INTL | NOTE 3.000% 8/19 | 191911XAB0 | 782 | 900,000 PRN | SOLE |
| VALERO ENERGY CORP NEW | COM | 91913Y100 | 926 | 15,495 SH | SOLE |
| VALERO L P | COM UT LTD PRT | 91913W104 | 15 | 300 SH | SOLE |
| VALSPAR CORP | COM | 920355104 | 3,581 | 128,486 SH | SOLE |
| VALUECLICK INC | COM | 92046N102 | 2 | 100 SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|------------------------------|----------------|-----------|-----------------|-----------------|--------------------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN PUT/ CALL INVESTMENT DISCRET |
| VAN KAMPEN ADVANTAGE MUN II | SH BEN INT | 92112K107 | 7 | 529 SH | SOLE |
| VAN KAMPEN MUN TR | SH BEN INT | 920919107 | 70 | 4,822 SH | SOLE |
| VAN KAMPEN SENIOR INCOME TR | COM | 920961109 | 34 | 4,200 SH | SOLE |
| VANGUARD INDEX FDS | STK MRK VIPERS | 922908769 | 75 | 575 SH | SOLE |
| VANGUARD INTL EQUITY INDEX F | EMR MKT VIPERS | 922042858 | 25 | 375 SH | SOLE |
| VANGUARD SECTOR INDEX FDS | ENERGY VIPERS | 92204A306 | 5 | 60 SH | SOLE |
| VANGUARD SECTOR INDEX FDS | HTH CARE VIPER | 92204A504 | 65 | 1,180 SH | SOLE |
| VARIAN MED SYS INC | COM | 92220P105 | 176 | 3,132 SH | SOLE |
| VASCULAR SOLUTIONS INC | COM | 92231M109 | 8 | 1,000 SH | SOLE |
| VCA ANTECH INC | COM | 918194101 | 29 | 1,030 SH | SOLE |
| VEECO INSTRS INC DEL | COM | 922417100 | 9 | 400 SH | SOLE |
| VENDINGDATA CORPORATION | COM NEW | 92261Q202 | 3 | 1,000 SH | SOLE |
| VENTANA MED SYS INC | COM | 92276H106 | 22 | 528 SH | SOLE |
| VEOLIA ENVIRONNEMENT | SPONSORED ADR | 92334N103 | 1 | 11 SH | SOLE |
| VERIFONE HLDGS INC | COM | 92342Y109 | 566 | 18,690 SH | SOLE |
| VERISIGN INC | COM | 92343E102 | 126 | 5,250 SH | SOLE |
| VERIZON COMMUNICATIONS | COM | 92343V104 | 2,429 | 71,326 SH | SOLE |
| VERTEX PHARMACEUTICALS INC | COM | 92532F100 | 26 | 715 SH | SOLE |
| VIACOM INC NEW | CL A | 92553P102 | 81 | 2,101 SH | SOLE |
| VIACOM INC NEW | CL B | 92553P201 | 560 | 14,444 SH | SOLE |
| VIASAT INC | COM | 92552V100 | 6 | 200 SH | SOLE |
| VICAL INC | COM | 925602104 | 2 | 350 SH | SOLE |
| VIEWPOINT CORP | COM | 92672P108 | 1 | 500 SH | SOLE |
| VIISAGE TECHNOLOGY INC | COM NEW | 92675K205 | 35 | 2,000 SH | SOLE |
| VIMICRO INTL CORP | ADR | 92718N109 | 10 | 549 SH | SOLE |
| VIROPHARMA INC | COM | 928241108 | 5 | 419 SH | SOLE |
| VISHAY INTERTECHNOLOGY INC | COM | 928298108 | 243 | 17,084 SH | SOLE |
| VISTACARE INC | CL A | 92839Y109 | 3 | 200 SH | SOLE |
| VISTEON CORP | COM | 92839U107 | 2 | 361 SH | SOLE |
| VITAL IMAGES INC | COM | 92846N104 | 1 | 42 SH | SOLE |
| VIVENDI UNIVERSAL | SPON ADR NEW | 92851S204 | 10 | 285 SH | SOLE |

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|------------------------------|-----------------|-----------|-------|---------------|------|
| VNUS MED TECHNOLOGIES INC | COM | 928566108 | 23 | 3,000 SH | SOLE |
| VODAFONE GROUP PLC NEW | SPONSORED ADR | 92857W100 | 39 | 1,877 SH | SOLE |
| VOLCOM INC | COM | 92864N101 | 142 | 4,000 SH | SOLE |
| VOLVO AKTIEBOLAGET | ADR B | 928856400 | 34 | 722 SH | SOLE |
| VORNADO RLTY TR | SH BEN INT | 929042109 | 5 | 55 SH | SOLE |
| VULCAN MATLS CO | COM | 929160109 | 3 | 40 SH | SOLE |
| WABTEC CORP | COM | 929740108 | 14 | 430 SH | SOLE |
| WACHOVIA CORP 2ND NEW | COM | 929903102 | 660 | 11,781 SH | SOLE |
| WAL MART STORES INC | COM | 931142103 | 1,064 | 22,528 SH | SOLE |
| WALGREEN CO | COM | 931422109 | 1,538 | 35,662 SH | SOLE |
| WASHINGTON FED INC | COM | 938824109 | 172 | 7,106 SH | SOLE |
| WASHINGTON MUT INC | COM | 939322103 | 1,275 | 29,913 SH | SOLE |
| WASHINGTON POST CO | CL B | 939640108 | 22 | 28 SH | SOLE |
| WASTE MGMT INC DEL | COM | 94106L109 | 382 | 10,821 SH | SOLE |
| WATSCO INC | COM | 942622200 | 4 | 60 SH | SOLE |
| WATSON PHARMACEUTICALS INC | COM | 942683103 | 23 | 800 SH | SOLE |
| WEATHERFORD INTERNATIONAL LT | COM | G95089101 | 176 | 3,848 SH | SOLE |
| WEBEX COMMUNICATIONS INC | COM | 94767L109 | 30 | 892 SH | SOLE |
| WEBMD CORP | NOTE 3.125% 9/0 | 94769MAG0 | 3,196 | 3,400,000 PRN | SOLE |
| WEBSense INC | COM | 947684106 | 5 | 180 SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|------------------------------|-----------------|-----------|-----------------|-----------------|--------------------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/ PRN PUT/ CALL INVESTMENT DISCRET |
| WEBSITE PROS INC | COM | 94769V105 | 342 | 24,374 SH | SOLE |
| WEIGHT WATCHERS INTL INC NEW | COM | 948626106 | 15 | 285 SH | SOLE |
| WEINGARTEN RLTY INVS | SH BEN INT | 948741103 | 12 | 300 SH | SOLE |
| WELLPOINT INC | COM | 94973V107 | 176 | 2,278 SH | SOLE |
| WELLS FARGO & CO NEW | COM | 949746101 | 2,502 | 39,166 SH | SOLE |
| WENDYS INTL INC | COM | 950590109 | 16 | 250 SH | SOLE |
| WESCO INTL INC | COM | 95082P105 | 12 | 180 SH | SOLE |
| WEST CORP | COM | 952355105 | 9 | 200 SH | SOLE |
| WESTAMERICA BANCORPORATION | COM | 957090103 | 4 | 80 SH | SOLE |
| WESTAR ENERGY INC | COM | 95709T100 | 1 | 31 SH | SOLE |
| WESTERN ASSET CLAYMORE US TR | COM SH BEN INT | 95766Q106 | 82 | 7,200 SH | SOLE |
| WESTERN DIGITAL CORP | COM | 958102105 | 14 | 700 SH | SOLE |
| WESTERN GAS RES INC | COM | 958259103 | 5 | 110 SH | SOLE |
| WESTERN SILVER CORP | COM | 959531104 | 121 | 5,150 SH | SOLE |
| WESTPAC BKG CORP | SPONSORED ADR | 961214301 | 10 | 123 SH | SOLE |
| WEYERHAEUSER CO | COM | 962166104 | 368 | 5,082 SH | SOLE |
| WHEELING PITTSBURGH CORP | COM NEW | 963142302 | 9 | 500 SH | SOLE |
| WHIRLPOOL CORP | COM | 963320106 | 9 | 100 SH | SOLE |
| WHITING PETE CORP NEW | COM | 966387102 | 20 | 495 SH | SOLE |
| WHOLE FOODS MKT INC | COM | 966837106 | 86 | 1,300 SH | SOLE |
| WILLBROS GROUP INC | COM | 969199108 | 16 | 800 SH | SOLE |
| WILLIAMS COAL SEAM GAS RTY T | TR UNIT | 969450105 | 40 | 2,000 SH | SOLE |
| WILLIAMS COS INC DEL | COM | 969457100 | 726 | 33,921 SH | SOLE |
| WILLIAMS SONOMA INC | COM | 969904101 | 2 | 54 SH | SOLE |
| WILSON GREATBATCH TECHNOLOGI | SDCV 2.250% 6/1 | 972232AB8 | 379 | 450,000 PRN | SOLE |
| WINMARK CORP | COM | 974250102 | 456 | 19,424 SH | SOLE |
| WISCONSIN ENERGY CORP | COM | 976657106 | 1 | 30 SH | SOLE |
| WITNESS SYS INC | COM | 977424100 | 25 | 1,000 SH | SOLE |

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| | | | | | | |
|------------------------------|----------------|-----------|-------|---------|----|------|
| WJ COMMUNICATIONS INC | COM | 929284107 | 5 | 2,000 | SH | SOLE |
| WOLVERINE WORLD WIDE INC | COM | 978097103 | 4 | 164 | SH | SOLE |
| WORLD FUEL SVCS CORP | COM | 981475106 | 16 | 390 | SH | SOLE |
| WORTHINGTON INDS INC | COM | 981811102 | 294 | 14,679 | SH | SOLE |
| WPP GROUP PLC | SPON ADR 0905 | 929309409 | 5 | 87 | SH | SOLE |
| WRIGHT MED GROUP INC | COM | 98235T107 | 125 | 6,312 | SH | SOLE |
| WRIGLEY WM JR CO | COM | 982526105 | 130 | 2,025 | SH | SOLE |
| WSTRN ASSET/CLYMRE US TR INF | COM | 95766R104 | 263 | 22,835 | SH | SOLE |
| WYETH | COM | 983024100 | 189 | 3,885 | SH | SOLE |
| XCEL ENERGY INC | COM | 98389B100 | 1,771 | 97,575 | SH | SOLE |
| XEROX CORP | COM | 984121103 | 1,530 | 100,647 | SH | SOLE |
| XM SATELLITE RADIO HLDGS INC | CL A | 983759101 | 13 | 600 | SH | SOLE |
| XOMA LTD | ORD | G9825R107 | 1 | 300 | SH | SOLE |
| XTO ENERGY INC | COM | 98385X106 | 2,890 | 66,324 | SH | SOLE |
| YAHOO INC | COM | 984332106 | 559 | 17,334 | SH | SOLE |
| YAMANA GOLD INC | COM | 98462Y100 | 1 | 90 | SH | SOLE |
| YANKEE CANDLE INC | COM | 984757104 | 3 | 125 | SH | SOLE |
| YANZHOU COAL MNG CO LTD | SPON ADR H SHS | 984846105 | 4 | 100 | SH | SOLE |
| YRC WORLDWIDE INC | COM | 984249102 | 293 | 7,700 | SH | SOLE |
| YUM BRANDS INC | COM | 988498101 | 140 | 2,869 | SH | SOLE |
| ZALE CORP NEW | COM | 988858106 | 69 | 2,445 | SH | SOLE |
| ZIMMER HLDGS INC | COM | 98956P102 | 164 | 2,425 | SH | SOLE |
| ZOLTEK COS INC | COM | 98975W104 | 5 | 200 | SH | SOLE |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | | COLUMN 5 | COLUMN 6 |
|---------------------------|----------------|-----------|-----------------|-----------------|----------|------------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | Value (X\$1000) | SHRS OR PRN AMT | SH/PRN | PUT/ CALL INVESTMENT DISCRET |
| ZOMAX INC MINN | COM | 989929104 | 2 | 931 | SH | SOLE |
| ZWEIG FD | COM | 989834106 | 151 | 27,542 | SH | SOLE |
| ZWEIG TOTAL RETURN FD INC | COM | 989837109 | 626 | 129,007 | SH | SOLE |
| ZYMOGENETICS INC | COM | 98985T109 | 9 | 396 | SH | SOLE |