BIG 5 SPORTING GOODS CORP Form 8-K March 16, 2007

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 Date of Report (Date of earliest event reported): March 12, 2007

BIG 5 SPORTING GOODS CORPORATION

(Exact name of registrant as specified in charter)

Delaware 000-49850 95-4388794

(State or Other Jurisdiction (Commission File Number) (IRS Employer of Incorporation) Identification No.)

2525 East El Segundo Boulevard, 90245

El Segundo, California

(Address of principal executive (Zip Code)

offices)

Registrant s telephone number, including area code: (310) 536-0611

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (7 CFR 240.13e-4(c))

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Item 5.02 Departure of Directors or Certain Officers; election of directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(e) On March 12, 2007, the Compensation Committee (the Compensation Committee) of the Board of Directors of Big 5 Sporting Goods Corporation (the Company) approved new annual base salaries (effective March 26, 2007) for the Company s executive officers for fiscal 2007. The following table sets forth new annual base salaries for fiscal 2007 for the Company s Chief Executive Officer, Chief Financial Officer, and each of the Company s three other most highly compensated executive officers during the fiscal year ended December 31, 2006 (salary information for the two prior years is also included for comparison purposes):

NAME AND POSITION	FISCAL YEAR	ANNUAL SALARY	
Steven G. Miller	2007	\$	463,000
Chairman of the Board, President and	2006	\$	443,000
Chief Executive Officer	2005	\$	433,000
Barry D. Emerson	2007	\$	315,000
Senior Vice President and Chief Financial	2006	\$	300,000
Officer	2005	\$	275,000
Thomas J. Schlauch	2007	\$	263,000
Senior Vice President, Buying	2006	\$	251,000
	2005	\$	243,000
Richard A. Johnson	2007	\$	237,000
Executive Vice President	2006	\$	225,000
	2005	\$	217,000
Gary S. Meade	2007	\$	202,000
Senior Vice President, General Counsel	2006	\$	190,000
and Secretary	2005	\$	177,000

Also, on March 12, 2007, the Compensation Committee authorized the payment of an annual cash bonus to each of the foregoing executive officers in respect of the year ended December 31, 2006 (fiscal 2006), which amounts were as follows (bonuses previously paid for the prior two years are also shown for comparison purposes):

FISCAL	
YEAR	BONUS
2006	\$600,000
2005	\$415,000
2004	\$615,000
2006	\$233,000
2005	\$200,000
2004	\$217,000
2006	\$213,000
2005	\$180,000
2004	\$197,000
	2006 2005 2004 2006 2005 2004 2006 2005

Barry D. Emerson	2006 2005	\$185,000 \$100,000
Gary S. Meade	2006	\$120,000
	2005	\$100,000
	2004	\$ 98,000

The foregoing is intended only to be a summary of existing arrangements and is not intended to provide any additional rights to any officer.

Item 9.01. Financial Statements and Exhibits.

Exhibit No. Description

10.1 Base Salary and Bonus Information for Certain Executive Officers

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BIG 5 SPORTING GOODS CORPORATION

(Registrant)

Date: March 16, 2007

/s/ Steven G. Miller

Steven G. Miller

President and Chief Executive Officer