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CERNER CORP /MO/
 Form 4
 March 11, 2002

 FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, DC 20549

[] Check box if no longer
 subject to Section 16. Form
 4 or Form 5 obligations may
 continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of
 Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol | 6. Re |
|--|---------|----------|---|------------------|
| Krebs, Douglas | M. | | Cerner Corporation (CERN) | |
| (Last) | (First) | (Middle) | | |
| 2800 Rockcreek Parkway | | | 3. IRS Identification | 4. Statement for |
| (Street) | | | Number of | Month/Year |
| | | | Reporting Person, | |
| | | | if an Entity | February 2002 |
| | | | (Voluntary) | Pres |
| Kansas City, MO 64117-2551 | | | | 5. If Amendment, |
| (City) | | | | Date of Original |
| (State) | | | | (Month/Year) |
| (Zip) | | | | X F |
| | | | | -- |
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| | | | | -- R |

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL

| 1. Title of Security (Instr. 3) | 2. Transaction Date | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | |
|------------------------------------|------------------------|--------------------------------------|---|--------|------------------|-------------|
| | (Month/Day/ Year) | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 02/19/02 | M | | 5,000 | A | \$12.562500 |
| Common Stock | 02/19/02 | S | | 5,000 | D | \$43.710800 |
| Common Stock | | | | | | |
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FORM 4 (CONTINUED) TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
 (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |
|---|--|---|-----------------------------------|--|---|
| | | | Code V | (A) (D) | Date Expiration Date |
| Non-Qualified Stock Option (right to buy) | \$43.310000 | 02/22/02 | J | 2,500 | 02/22/1 |
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| 9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4) | 10. Ownership Form of Derivative Securities Beneficially owned at end of month (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|---|
| 2,500 | D | |
| | | |
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Explanation of Responses:

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- Reminder: Report on a separate line for each class of securities beneficially owned directly
- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

(Print or Type Responses)