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IMAGE TECHNOLOGY LABORATORIES INC
 Form 5
 April 06, 2001

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 FORM 5

 OMB APPROVAL

 OMB Number: 3235-0362
 Expires: October 31, 2001
 Estimated average burden
 hours per response....1.0

// Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 /X/ Form 3 Holdings Reported
 // Form 4 Transactions Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, DC 20549
 ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

| | | | | | |
|--|---------|----------|---|-----------------------------|-------|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol | | 6. R |
| Ryon, David | | | Image Technology Laboratories, Inc. (IMTL) | | t |
| (Last) | (First) | (Middle) | 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) | 4. Statement for Month/Year | - |
| 167 Schwenk Dr. | | | (Voluntary) | August 15, 2000 | - |
| (Street) | | | 5. If Amendment, Date of Original (Month/Year) | | Ch |
| Kingston, NY 12401 | | | | | -- |
| (City) | (State) | (ZIP) | | | 7. In |
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TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities (Instr. 3, 4 and 5) |
|---------------------------------|--------------------------------------|--------------------------------|---|------------|---|
| | | | Amount | (A) or (D) | Price |

Common Stock

2,429,5

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 Preferred Stock 1/00 500,000 A \$0.00 500,000

 *If the form is filed by more than one reporting person, see instruction 4(b)(v).

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TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
 (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. |
|---|--|---|-----------------------------------|--|-----|---|----|
| | | | | (A) | (D) | | |
| Options | \$.33 | N/A | N/A | 1,000,000 | * | 1/01/10 | |

| 1. Title of Derivative Security (Instr. 3) | 9. Number of Derivative Securities Beneficially Owned at End | 10. Ownership of Derivative Security: Direct (D) or Indirect (I) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|--|---|
|---|--|--|---|

