

Edgar Filing: IMAGE TECHNOLOGY LABORATORIES INC - Form 3

IMAGE TECHNOLOGY LABORATORIES INC

Form 3

April 06, 2001

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OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

Ryon, David

(Last) (First) (Middle)

167 Schwenk Drive

(Street)

Kingston, NY 12401

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
August 15, 2000

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Issuer Name and Ticker or Trading Symbol
Image Technology Laboratories, Inc. (IMTL)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO and President

6. If Amendment, Date of Original (Month/Day/Year)

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| 1. Title of Derivative Security (Instr. 4) | Date Exercisable | Expiration Date | Title | Number of Shares | Price of Derivative Security |
|--|------------------|-----------------|--------------|------------------|------------------------------|
| Options | * | 1/1/10 | Common Stock | 1,000,000 | \$0.33 |

=====
 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.

Explanation of Responses:

/s/ David Ryon

March 30, 2001

 **Signature of Reporting Person

 Date

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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- * 200,000 are exercisable as of January 1, 2001
- 200,000 are exercisable as of January 1, 2002
- 200,000 are exercisable as of January 1, 2003
- 200,000 are exercisable as of January 1, 2004
- 200,000 are exercisable as of January 1, 2005