REX STORES CORP Form SC 13G/A January 22, 2004

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934 (Amendment No. 12)*

REX Stores Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

761624105

(CUSIP Number)

December 31, 2003

(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [] Rule 13d-1(b)
- [] Rule 13d-1(c)
- [X] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1. NAME OF REPORTING PERSON(S) Stuart A. Rose 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) [] 3. SEC USE ONLY 4. CITIZENSHIP OR PLACE OF ORGANIZATION Unites States of America ______ NUMBER OF 5. SOLE VOTING POWER SHARES 3,495,764 BENEFICIALLY OWNED BY 6. SHARED VOTING POWER EACH REPORTING PERSON 7. SOLE DISPOSITIVE POWER 3,495,764 WITH 8. SHARED DISPOSITIVE POWER 0 ______ 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 3,495,764 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 26.6% _____ 12. TYPE OF REPORTING PERSON* ΙN Item 1. (a) Name of Issuer: REX Stores Corporation (b) Address of Issuer's Principal Executive Offices: 2875 Needmore Road Dayton, Ohio 45414 ._____ Item 2. (a) Name of Person Filing: Stuart A. Rose _____

Address of Principal Business Office, or if None,

Residence:

2875 Needmore Road Dayton, Ohio 45414

(b)

- Item 3. Inapplicable
- Item 4. Ownership.

The following information concerning ownership of Common Stock is given as of January 15, 2004:

(a) Amount Beneficially Owned

3,495,764 Shares of Common Stock, 2,064,125 of which represent the right to acquire stock within 60 days.

(b) Percent of Class

26.6%

- (c) Number of Shares as to which the Person has:
 - (i) Sole power to vote or direct the vote 3,495,764
 - (ii) Shared power to vote or direct the vote $\hfill \ensuremath{^{\cap}}$
 - (iii) Sole power to dispose or to direct the disposition of 3,495,764
 - (iv) Shared power to dispose or to direct the disposition of $\ensuremath{\text{0}}$

Item 5. Ownership of Five Percent or Less of a Class.

Inapplicable

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Inapplicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Inapplicable

Item 8. Identification and Classification of Members of the Group.

Inapplicable

Item 9. Notice of Dissolution of Group.

Inapplicable

Item 10. Certification.

Inapplicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 20, 2004

Signature: /s/ STUART A. ROSE

Name/Title Stuart A. Rose

^{*} Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).