

ICICI BANK LTD
Form 6-K
April 26, 2019

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

For the month of April, 2019

Commission File Number: 001-15002

ICICI Bank Limited
(Translation of registrant's name into English)

ICICI Bank Towers,
Bandra-Kurla Complex
Mumbai, India 400 051
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

Indicate by check mark whether by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g 3-2(b): Not Applicable

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Item

1. Other News

OTHER NEWS

Subject: Disclosure under Indian Listing Regulations

IBN

ICICI Bank Limited (the 'Bank') Report on Form 6-K

The Bank has made the below announcement to the Indian stock exchanges.

We wish to inform you that today the Bank has entered into an agreement along with PTC India Limited and BSE Limited to acquire stake in Pranurja Solutions Limited (Pranurja).

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we submit herewith the disclosure with respect to the Bank's investment in equity shares of Pranurja Solutions Limited as detailed below.

- | | |
|--|---|
| a. Name of the target entity, details in brief as size, turnover etc. | Pranurja Solutions Limited. Pranurja has been incorporated on April 24, 2018 and has applied to Central Electricity Regulatory Commission (CERC) for grant of registration to establish and operate a power exchange |
| b. Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length" | This transaction does not constitute a related party transaction. ICICI Bank has no specified promoter/promoter group. None of the group companies of ICICI Bank (including ICICI Bank) have any interest in the entity being acquired. |
| c. Industry to which the entity being acquired belongs | Financial Services (Power exchange) |
| d. Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | Financial investment |

- e. Brief details of any governmental or regulatory approvals required for the acquisition
Since the acquisition of shareholding is below 10.0%, regulatory approval is not required
- f. Indicative time period for completion of the acquisition
By end of May 2019
- g. Nature of consideration - whether cash consideration or share swap and details of the same
Cash consideration of 25.3 million
Cash consideration of 25.3 million to acquire 9.9% stake in Pranurja
- h. Cost of acquisition or the price at which the shares are acquired
Details of transaction: acquisition of 2.53 million equity shares of face value 10.0 per share
ICICI Bank will be holding 9.9% equity stake in the entity after investment
Pranurja Solutions Limited
- i. Percentage of shareholding / control acquired and / or number of shares acquired
- j. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)
Date of incorporation: April 24, 2018
Country of presence: India
Pranurja has applied to CERC for grant of registration to establish and operate a power exchange

You are requested to please take the above on record.

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ICICI Bank Limited

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ICICI Bank Towers

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Bandra-Kurla Complex

Website www.icicibank.com

Old Padra Road

Mumbai 400 051, India.

CIN.: L65190GJ1994PLC021012

Vadodara 390007. India

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorised.

For ICICI Bank
Limited

Date: April 26, 2019

By: /s/ Vivek
Ranjan
Name : Vivek
Ranjan
Title : Chief
Manager