

ULTRAPAR HOLDINGS INC
Form 6-K
November 05, 2014

Form 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report Of Foreign Private Issuer
Pursuant To Rule 13a-16 Or 15d-16 Of
The Securities Exchange Act Of 1934

For the month of November, 2014

Commission File Number: 001-14950

ULTRAPAR HOLDINGS INC.
(Translation of Registrant's Name into English)

Avenida Brigadeiro Luis Antonio, 1343, 9º Andar
São Paulo, SP, Brazil 01317-910
(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form X	Form
20-F	40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes	No	X
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Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes	No	X
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ULTRAPAR HOLDINGS INC.

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Item 1

(Convenience Translation into English from
the Original Previously Issued in Portuguese)

Ultrapar Participações S.A.

Individual and Consolidated
Interim Financial Information
for the Nine-Month Period Ended
September 30, 2014 and
Report on Review of Interim
Financial Information

Ultrapar Participações S.A. and Subsidiaries

Individual and Consolidated Interim Financial Information
for the Nine-Month Period Ended September 30, 2014

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(Convenience Translation into English from the Original Previously Issued in Portuguese)

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders, Board of Directors and Management of
Ultrapar Participações S.A.
São Paulo - SP

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Ultrapar Participações S.A. (the “Company”), identified as Parent and Consolidated, respectively, included in the Interim Financial Information Form (ITR), for the three-month period ended September 30, 2014, which comprises the balance sheet as of September 30, 2014 and the related statements of income and of comprehensive income for the three and nine-month periods then ended and of changes in equity and of cash flows for the nine-month period then ended, including the explanatory notes.

The Company’s Management is responsible for the preparation of the individual interim financial information in accordance with technical pronouncement CPC 21 (R1) - Interim Financial Information and the consolidated interim financial information in accordance with technical pronouncement CPC 21 (R1) and with international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of the Interim Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on individual interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual interim financial information included in the ITR referred to above was not prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1), applicable to the preparation of the Interim Financial Information (ITR), and presented in accordance with the standards issued by the CVM.

Conclusion on consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information included in the ITR referred to above was not prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34, applicable to the preparation of the Interim Financial Information (ITR), and presented in accordance with the standards issued by the CVM.

Other matters

Statements of value added

We have also reviewed the individual and consolidated statements of value added (DVA), for the nine-month period ended September 30, 2014, prepared under the responsibility of the Company's Management, the presentation of which is required by the standards issued by the CVM applicable to the preparation of Interim Financial Information (ITR) and considered as supplemental information for International Financial Reporting Standards - IFRS, which do not require the presentation of these statements. These statements were subject to the same review procedures described above, and, based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, consistently with the individual and consolidated interim financial information taken as a whole.

The accompanying individual and consolidated interim financial information has been translated into English for the convenience of readers outside Brazil.

São Paulo, November 5, 2014

DELOITTE TOUCHE TOHMATSU
Auditores Independentes

Edimar Facco
Engagement Partner

Ultrapar Participações S.A. and Subsidiaries

Balance Sheets

as of September 30, 2014 and December 31, 2013

(In thousands of Brazilian Reais)

Assets	Note	Parent		Consolidated	
		09/30/2014	12/31/2013	09/30/2014	12/31/2013
Current assets					
Cash and cash equivalents	4	116,043	110,278	2,485,789	2,276,069
Financial investments	4	68,970	264	1,211,068	1,149,132
Trade receivables, net	5	-	-	2,542,733	2,321,537
Inventories, net	6	-	-	1,941,346	1,592,513
Recoverable taxes, net	7	23,360	27,067	558,640	479,975
Dividends receivable		-	296,918	-	177
Other receivables		1,294	1,349	52,943	19,361
Prepaid expenses, net	10	62	1,907	57,926	65,177
Total current assets		209,729	437,783	8,850,445	7,903,941
Non-current assets					
Financial investments	4	-	-	129,235	118,499
Trade receivables, net	5	-	-	137,687	124,478
Related parties	8.a	750,000	772,194	10,858	10,858
Deferred income and social contribution taxes	9.a	14	395	412,343	376,132
Recoverable taxes, net	7	40,174	21,464	81,195	37,365
Escrow deposits	23	148	148	683,955	614,912
Other receivables		-	-	8,143	6,634
Prepaid expenses, net	10	-	-	99,631	97,805
		790,336	794,201	1,563,047	1,386,683
Investments					
In subsidiaries	11.a	7,175,238	6,112,193	-	-
In joint-ventures	11.a;11.b	21,957	22,751	50,008	44,386
In associates	11.c	-	-	12,438	11,741
Other		-	-	2,814	2,814
Property, plant, and equipment, net	12	-	-	4,977,783	4,860,225
Intangible assets, net	13	246,163	246,163	3,013,935	2,168,755
		7,443,358	6,381,107	8,056,978	7,087,921
Total non-current assets		8,233,694	7,175,308	9,620,025	8,474,604
Total assets		8,443,423	7,613,091	18,470,470	16,378,545

The accompanying notes are an integral part of the interim financial information.

Ultrapar Participações S.A. and Subsidiaries

Balance Sheets

as of September 30, 2014 and December 31, 2013

(In thousands of Brazilian Reais)

Liabilities	Note	Parent 09/30/2014	12/31/2013	Consolidated 09/30/2014	12/31/2013
Current liabilities					
Loans	14	-	-	1,668,291	1,767,824
Debentures	14.g	847,893	53,287	899,164	60,377
Finance leases	14.j	-	-	2,933	1,788
Trade payables	15	9	1,133	975,581	968,950
Salaries and related charges	16	158	141	287,655	297,654
Taxes payable	17	6	24		