Robb Karl Form 4 October 03, 2012

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Robb Karl			2. Issu Symbol		and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
			EPAM	Syste	ms, Inc. [EPAM]	(C	heck all a	applicable)	
(Last)	(First)	(Middle)	3. Date	of Earlie	st Transaction				
			(Month/	Day/Ye	ar)	_X_ Director	_	10% Owner	
C/O EPAM	NC., 41	10/03/	2012			-	Other (specify		
UNIVERS	UITE 202				below) below) President of EU Operations,EV				
	(Street)		4. If An	endmen	t, Date Original	6. Individual o	or Joint/G	roup Filing(Check	
			Filed(M	onth/Day	Year)	Applicable Line _X_ Form filed	by One Re	1 0	
NEWTOW	N, PA 18940					Form filed been Person	by More th	an One Reporting	
(City)	(State)	(Zip)	Tal	ole I - N	on-Derivative Securities Ac	quired, Dispose	d of, or E	Beneficially Owned	
1.Title of	2. Transaction Da	ate 2A. Deeme	d	3.	4. Securities Acquired	5. Amount of	6.	7. Nature of	

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired tion(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4) 191,512	(I) (Instr. 4)	
Common Stock	10/03/2012		S <u>(1)</u>	9,065	D	\$ 19.01 (2)	532,808	I	By Landmark Business Development Limited

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Da	ate	Amou	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	5
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	]
	Derivative		•		Securities			(Instr.	3 and 4)		(
	Security				Acquired			`			]
	J				(A) or						]
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
					.,						
									Amount		
						Date	Expiration		or		
						Exercisable Date	Title Number				
						LACICISAUIC	Date		of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address				•	
	Director	10% Owner	Officer		Other

Robb Karl

C/O EPAM SYSTEMS, INC. 41 UNIVERSITY DRIVE, SUITE 202 NEWTOWN, PA 18940

X

President of EU Operations, EVP

Relationships

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

## **Signatures**

/s/ Ginger Mosier, as Attorney-in-Fact

10/03/2012

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 31, 2012.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$19.00 to \$19.07, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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