

ULTRAPAR HOLDINGS INC
Form 6-K
August 02, 2012

Form 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report Of Foreign Private Issuer
Pursuant To Rule 13a-16 Or 15d-16 Of
The Securities Exchange Act Of 1934

For the month of July, 2012

Commission File Number: 001-14950

ULTRAPAR HOLDINGS INC.
(Translation of Registrant's Name into English)

Avenida Brigadeiro Luis Antonio, 1343, 9º Andar
São Paulo, SP, Brazil 01317-910
(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form _____	Form _____
20-F <input checked="" type="checkbox"/>	40-F _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes _____	No _____
	X

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes _____	No _____
	X

Indicate by check mark whether by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes _____	No _____
	X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

ULTRAPAR HOLDINGS INC.

TABLE OF CONTENTS

ITEM

1. Individual and Consolidated Interim Financial Information for the Six Months Ended June 30, 2012
 2. Earnings release 2Q12
 3. Minutes of Board of Directors
 4. Notice to shareholders
-

ITEM 1

(Convenience Translation into English from
the Original Previously Issued in Portuguese)

Ultrapar Participações S.A.
and Subsidiaries

Individual and Consolidated
Interim Financial Information
for the Six Months Ended
June 30, 2012

Ultrapar Participações S.A. and Subsidiaries

Individual and Consolidated Interim Financial
Information for the Six Months Ended

June 30, 2012

Table of contents

Report on Review of Interim Financial Information	3- 4
Balance sheets	5 - 6
Income statements	7 - 8
Statements of comprehensive income	9
Statements of changes in equity	10 - 11
Statements of cash flows - Indirect method	12 - 13
Value added statements	14
Notes to the interim financial information	15 - 93

(Convenience Translation into English from the Original Previously Issued in Portuguese)

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders, Board of Directors and Management of
Ultrapar Participações S.A.
São Paulo - SP

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Ultrapar Participações S.A. (the “Company”), included in the Interim Financial Information Form (ITR), for the three months ended June 30, 2012, which comprises the balance sheet as of June 30, 2012 and the related statements of income and comprehensive income for the three and six months then ended and of changes in equity and of cash flows for the six months then ended, including the explanatory notes.

The Company’s Management is responsible for the preparation of the individual interim financial information in accordance with technical pronouncement CPC 21 - Interim Financial Information and the consolidated interim financial information in accordance with CPC 21 and the international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of such information in accordance with the standards established by the Brazilian Securities Commission (CVM), applicable to the preparation of the Interim Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on individual interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual interim financial information included in the ITR referred to above was not prepared, in all material respects, in accordance with CPC 21, applicable to the preparation of the Interim Financial Information (ITR), and presented in accordance with the standards established by the CVM.

Conclusion on consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information included in the ITR referred to above was not prepared, in all material respects, in accordance with CPC 21 and IAS 34, applicable to the preparation of Interim Financial Information (ITR), and presented in accordance with the standards established by the CVM.

Other matters

Statements of value added

We have also reviewed the individual and consolidated statements of value added, for the six months ended June 30, 2012, prepared under the responsibility of the Company's Management, the presentation of which is required by the standards issued by the CVM applicable to the preparation of Interim Financial Information (ITR) and considered as supplemental information for International Financial Reporting Standards - IFRS, that do not require the presentation of these statements. These statements were subject to the same review procedures described above and, based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in relation to the individual and consolidated interim financial information taken as a whole.

Review of individual and consolidated interim financial information for the three months ended June 30, 2011 and audit of individual and consolidated financial statements for the year ended December 31, 2011

The information and the amounts for the three and six months ended June 30, 2011, presented for comparison purposes, were previously reviewed by other independent auditors, whose report, without qualification, was issued and dated on August 10, 2011. The information and the amounts for the year ended December 31, 2011, presented for comparison purposes, were previously audited by other independent auditors, whose report, without qualification, was issued and dated on February 15, 2012.

The accompanying individual and consolidated interim financial information has been translated into English for the convenience of readers outside Brazil.

São Paulo, August 1, 2012

DELOITTE TOUCHE TOHMATSU
Auditores Independentes

Edimar Facco
Engagement Partner

Ultrapar Participações S.A. and Subsidiaries

Balance sheets

as of June 30, 2012 and December 31, 2011

(In thousands of Reais)

Assets	Note	Parent		Consolidated	
		06/30/2012	12/31/2011	06/30/2012	12/31/2011
Current assets					
Cash and cash equivalents	4	175,159	178,672	1,508,319	1,790,954
Financial investments	4	83,273	52,902	836,464	916,936
Trade receivables	5	-	-	2,184,325	2,026,417
Inventories	6	-	-	1,314,424	1,310,132
Recoverable taxes	7	41,309	48,706	406,457	470,511
Dividends receivable		112	73,526	-	-
Other receivables		919	1,971	21,673	20,323
Prepaid expenses	10	-	-	58,397	40,221
Total current assets		300,772	355,777	6,330,059	6,575,494
Non-current assets					
Financial investments	4	-	-	125,232	74,437
Trade receivables	5	-	-	112,032	117,716
Related parties	8.a	770,083	779,531	10,858	10,144
Deferred income and social contribution taxes	9.a	68	690	501,766	510,135
Recoverable taxes	7	54,043	39,906	109,328	81,395
Escrow deposits		232	232	507,526	469,381
Other receivables		-	-	11,267	1,312
Prepaid expenses	10	-	-	66,298	69,198
		824,426	820,359	1,444,307	1,333,718
Investments					
Subsidiaries	11.a	5,519,860	5,291,099	-	-
Associates	11.b	-	-	12,654	12,626
Other		-	-	2,843	2,793
Property, plant and equipment	12 ; 14.h	-	-	4,416,119	4,278,931
Intangible assets	13	246,163	246,163	1,650,458	1,539,177
		5,766,023	5,537,262	6,082,074	5,833,527
Total non-current assets		6,590,449	6,357,621	7,526,381	7,167,245
Total assets		6,891,221	6,713,398	13,856,440	13,742,739

The accompanying notes are an integral part of this interim financial information.

5

Ultrapar Participações S.A. and Subsidiaries

Balance sheets

as of June 30, 2012 and December 31, 2011

(In thousands of Reais)

	Note	Parent		Consolidated	
		06/30/2012	12/31/2011	06/30/2012	12/31/2011
Liabilities					
Current liabilities					
Loans	14	-	-	1,715,170	1,300,326
Debentures	14.g	229,335	1,002,451	237,034	1,002,451
Finance leases	14.h	-	-	2,192	2,222
Trade payables	15	30	54	973,982	1,075,103
Salaries and related charges	16	139	128	191,070	268,345
Taxes payable	17	24	2,361	107,426	109,653
Dividends payable	20.g	5,996	156,076	12,450	163,802
Income and social contribution taxes payable		-	-	53,016	38,620
Post-employment benefits	24.b	-	-	13,282	13,282
Provision for assets retirement obligation	18	-	-	6,249	7,251
Provision for tax, civil and labor litigation	23.a	-	-	42,626	41,347
Other payables		1,413	214	32,739	55,643
Deferred revenue	19	-	-	18,988	19,731
Total current liabilities		236,937	1,161,284	3,406,224	4,097,776
Non-current liabilities					
Loans	14	-	-	2,825,748	3,196,102
Debentures	14.g	793,712	-	806,163	19,102
Finance leases	14.h	-	-	41,772	41,431
Related parties	8.a	-	-	3,872	3,971
Deferred income and social contribution taxes	9.a	-	-	74,465	37,980
Provision for tax, civil and labor litigation	23.a	1,066	1,047	534,569	512,788
Post-employment benefits	24.b	-	-	106,215	96,751
Provision for assets retirement obligation	18	-	-	63,404	60,253
Other payables		-	-	99,553	90,625
Deferred revenue	19	-	-	8,553	8,724
Total non-current liabilities		794,778	1,047	4,564,314	4,067,727
Shareholders' equity					
Share capital	20.a	3,696,773	3,696,773	3,696,773	3,696,773
Capital reserve	20.c	10,275	9,780	10,275	9,780
Revaluation reserve	20.d	6,858	7,075	6,858	7,075
Profit reserves	20.e	1,837,667	1,837,667	1,837,667	1,837,667
Treasury shares	20.b	(119,928)	(118,234)	(119,928)	(118,234)

Edgar Filing: ULTRAPAR HOLDINGS INC - Form 6-K

Retained earnings		422,733	-	422,733	-
Additional dividends to the minimum mandatory dividends	20.g	-	122,239	-	122,239
Valuation adjustments	2.c ; 20.f	31	193	31	193
	2.q ;				
Cumulative translation adjustments	20.f	5,097	(4,426)	5,097	(4,426)
Shareholders' equity attributable to:					
Shareholders of the Company		5,859,506	5,551,067	5,859,506	5,551,067
Non-controlling interests in subsidiaries		-	-	26,396	26,169
Total shareholders' equity		5,859,506	5,551,067	5,885,902	5,577,236
Total liabilities and shareholders' equity		6,891,221	6,713,398	13,856,440	13,742,739

The accompanying notes are an integral part of this interim financial information.

Ultrapar Participações S.A. and Subsidiaries

Income statements

Periods ended June 30, 2012 and 2011

(In thousands of Reais, except earnings per share)

		04/01/2012 to 06/30/2012	01/01/2012 to 06/30/2012	Parent 04/01/2011 to 06/30/2011	01/01/2011 to 06/30/2011
	Note				
Net revenue from sales and services	2.a ; 25	-	-	-	-
Cost of products and services sold	2.a ; 26	-	-	-	-
Gross profit		-	-	-	-
Operating income (expenses)					
Selling and marketing	26	-	-	-	-
General and administrative	26	(1,895)	(4,967)	(2,976)	(5,681)
Income (loss) from disposal of assets	27	-	-	-	-
Other operating income, net		1,889	4,967	3,108	5,832
Operating income		(6)	-	132	151