

ROYAL BANK OF SCOTLAND GROUP PLC
 Form 424B5
 January 31, 2012

CALCULATION OF REGISTRATION FEE

| Title of Each Class of Securities Offered | Maximum Aggregate Offering Price | Amount of Registration Fee (1) |
|---|----------------------------------|--------------------------------|
| Notes | \$12,211,000.00 | \$1,399.38 |

Filed under Rule 424(b)(5), Registration Statement No. 333-162219
 Final Pricing Supplement No. 3 dated January 30, 2012 (to: Prospectus dated September 30, 2009 and Prospectus Supplement dated November 21, 2011)

| CUSIP / ISIN Number | Aggregate Principal Amount | Price to Public | Selling Commission | Net Proceeds | Coupon Type | Coupon Rate | Coupon Frequency | Maturity Date | 1st Coupon Date | Annual Coupon Amount |
|-----------------------------|----------------------------|-----------------|--------------------|-----------------|-------------|--------------------|------------------|---------------|-----------------|----------------------|
| 78012DAC7 / US78012DAC74 | \$12,211,000.00 | 100.00% | 1.075% | \$12,079,731.75 | FIXED | 4.25% per annum | MONTHLY | 02/15/2015 | 03/15/2012 | \$ |

Redemption Information: Non-Callable/Non-Puttable

Lead Manager and Lead Agent: RBS Securities Inc.

The Royal Bank of Scotland Group plc
 Offering Dates: 01/23/2012 through 01/30/2012
 Trade Date: 01/30/2012 @ 12:00 P.M. ET
 Settlement Date: 02/02/2012
 Minimum Denomination/Increments: \$1,000.00/\$1,000.00
 Initial trades settle flat and clear SDFS: DTC Book-Entry only
 DTC Number 2230 via RBS Securities Inc.

The Royal Bank of Scotland Group plc
 Retail Corporate Notes
 Prospectus dated September 30, 2009
 and Prospectus Supplement dated November 21, 2011

If the maturity date or an interest payment date for any note is not a business day (as that term is defined in the prospectus supplement), principal, premium, if any, and interest for that note is paid on the next business day, and no interest will accrue from, and after, the maturity date or interest payment date.

The notes will be treated as fixed rate debt instruments for U.S. federal income tax purposes.

Davis Polk & Wardwell LLP, New York, New York, will pass upon the validity of the notes and will rely as to all matters of Scots law on the opinion of Dundas & Wilson CS LLP, Edinburgh, Scotland.