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ROYAL BANK OF SCOTLAND GROUP PLC  
Form FWP  
September 16, 2011

Filed pursuant to Rule 433 | Registration Statement Nos. 333-162219 and  
333-162219-01  
[GRAPHIC OMITTED]

www.rbs.com/etnUS or 855.RBS.ETPS (855.727.3877)  
Hold Oil Without the Mess  
RBS Oil Trendpilot(TM) Exchange Traded Notes

The RBS Oil Trendpilot(TM) ETN provides exposure to either the RBS 12-Month Oil Total Return Index (USD) or the yield on 3-month US Treasury bills using a systematic strategy, based on the performance of the RBS 12-Month Oil Total Return Index (USD) relative to its performance on a historical 100-business day simple moving average basis.

The RBS 12-Month Oil Total Return Index (USD) tracks a hypothetical notional investment in a series of twelve light sweet crude oil (WTI) futures contracts that are traded on the NYMEX.

By moving in and out of tracking the RBS 12-Month Oil Total Return Index (USD) using an objective and transparent methodology, the RBS Oil Trendpilot(TM) ETN provides exposure to:

- [ ] crude oil futures prices in positive trending markets.
- [ ] 3-month US Treasury bills in negative trending markets.

Unlike commodity ETFs that invest in commodity futures contracts, you will not receive a Schedule K-1 for an investment in the RBS Oil Trendpilot(TM) ETN.

NYSE Arca: TWII  
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FOR BROKER-DEALERS AND REGISTERED INVESTMENT ADVISERS ONLY

The Royal Bank of Scotland plc (RBS plc) and The Royal Bank of Scotland Group (RBSG) plc have each filed a registration statement (including a prospectus) with the U.S. Securities and Exchange Commission (SEC) for the offering of RBS ETNs to which this communication relates. Before you invest in any RBS ETNs, you should read the prospectus in that registration statement and other documents

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that have been filed with the SEC for more complete information about RBS plc, RBSG, and the offering. You may get these documents for free by visiting EDGAR on the SEC's web site at [www.sec.gov](http://www.sec.gov). Alternatively, RBS plc, RBS Securities Inc. or any dealer participating in the relevant offering will arrange to send you the prospectus and the pricing supplement at no charge if you request it by calling 1-855-RBS-ETPS (toll-free).