

PROVIDENT FINANCIAL SERVICES INC

Form 4

January 31, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
NOVIELLI JACK

2. Issuer Name **and** Ticker or Trading
Symbol
PROVIDENT FINANCIAL
SERVICES INC [PFS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
830 BERGEN AVENUE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/29/2008

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
SVP & CIO - The Provident Bank

JERSEY CITY, NJ 07306

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	01/29/2008		F	222 D	\$ 13.03 5,437	D	
Common Stock	01/29/2008		A	990 ⁽¹⁾ A	\$ 0 6,427	D	
Common Stock					401	I	By Wife as Cust. for Son 1
Common Stock					602	I	By Wife as Cust. for Son 2
					8,867 ⁽²⁾	I	By 401(k)

Common
StockCommon
Stock 3,843 I By ESOPCommon
Stock 130 I As Cust.
for Son 1

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V	(A)	(D)	
Stock Options	\$ 12.54	01/29/2008		A		4,030 (3)	01/29/2009 01/29/2018	Common Stock 4,030 (3)
Stock Options	\$ 17.94						01/29/2008 01/29/2017	Common Stock 9,797 (4)
Stock Options	\$ 18.55						02/22/2007 02/22/2016	Common Stock 3,000 (5)
Stock Options	\$ 18.57						07/17/2004 07/17/2013	Common Stock 40,000 (6)

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
NOVIELLI JACK 830 BERGEN AVENUE JERSEY CITY, NJ 07306	SVP & CIO - The Provident Bank

Signatures

/s/ John F. Kuntz, pursuant to power of
attorney

01/31/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of restricted stock vest at a rate of 20% per year over a period ending January 29, 2013.
- (2) Reflects transaction not require to be reported pursuant to Section 16 of the Securities Exchange Act of 1934, as amended.
- (3) Stock options vest at a rate of 20% per year over a period ending January 29, 2013.
- (4) Stock options vest at a rate of 20% per year over a period ending January 29, 2012.
- (5) Stock options vest at a rate of 20% per year over a period ending on February 22, 2011.
- (6) Stock options vest at a rate of 20% per year over a period ending on July 17, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.