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ROYAL GO	LD INC											
Form 4 February 20,	2007											
FORN	1 /	статес	SECUD	TIFC A	ND EV	~TT A	NCEC	OMMISSION		PROVAL		
	UNITED	SIAIES		shington,			NGE U	UNIMISSION	OMB Number:	3235-0287		
Check this box if no longer subject to Section 16. Form 4 or				SECUR	ITIES			Estimat burden respons		•		
Form 5 obligation may cont <i>See</i> Instru 1(b).	ns Section 17(a) of the l	Public Ut		ling Con	ipany	y Act of	e Act of 1934, 1935 or Section 0	n			
(Print or Type F	Responses)											
1. Name and Address of Reporting Person <u>*</u> DEMPSEY STANLEY			2. Issuer Name and Ticker or Trading Symbol ROYAL GOLD INC [RGLD]					5. Relationship of Reporting Person(s) to Issuer				
				f Earliest Transaction				(Check all applicable)				
			(Month/Day/Year) 02/06/2007					X Director 10% Owner X Officer (give title Other (specify below) below) Executive Chairman				
	(Street)			ndment, Da th/Day/Year)	-	l		6. Individual or Jo Applicable Line) _X_ Form filed by C	One Reporting Pe	rson		
DENVER, O	CO 80202-1132							Form filed by M Person	fore than One Re	porting		
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial				
G				Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Common stock	02/06/2007			S	510	D	\$ 33	6,190	Ι	Trustee (1)		
Common stock	02/06/2007			S	300	D	\$ 33.01	5,890	Ι	Trustee (1)		
Common stock	02/06/2007			S	200	D	\$ 33.02	5,690	Ι	Trustee (1)		
Common stock	02/06/2007			S	490	D	\$ 33.05	5,200	Ι	Trustee (1)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed		ate	Unde Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans
				of (D) (Instr. 3, 4, and 5)						(Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
DEMPSEY STANLEY 1660 WYNKOOP ST STE 1000 DENVER, CO 80202-1132	Х		Executive Chairman				
Signatures							
/s/Stanley Dempsey, kg for	02/20/2	007					
**Signature of Reporting	Date						

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stanley Dempsey has an indirect beneficial ownership in the Stan Dempsey Jr., Irrevocable Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.