STARTEC GLOBAL COMMUNICATIONS CORP Form SC 13G/A February 11, 2002

Notes).

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

wathington, 2.0. 2001)
SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No. 1)*
Startec Global Communications Corporation
(Name of Issuer)
Common Stock
(Title of Class of Securities)
85569E103
(CUSIP Number)
December 31, 2001
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
<pre>[x] Rule 13d-1(b) [_] Rule 13d-1(c) [_] Rule 13d-1(d)</pre>
*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act

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but shall be subject to all other provisions of the Act (however, see the

13G

CUSIP	No.	85569E103		Page 2 of	f 9 Pages
1		ME OF REPORT S. or I.R.S.		PERSON NTIFICATION NO. OF ABOVE PERSON	
		Liberty Wa	anger	Asset Management, L.P. 36-3820584	
2	CHE	CK THE APPRO	PRIA	TE BOX IF A MEMBER OF A GROUP*	
		Not Applic	cable	(a)	[_]
				(b)	[_]
3	SE	C USE ONLY			
4	CI	TIZENSHIP OF	R PLA	CE OF ORGANIZATION	
		Delaware			
			5	SOLE VOTING POWER	
				None	
	NUMBI	ER OF			
	SHAI	DEC	6	SHARED VOTING POWER	
D		CIALLY		498,000	
Ь	OWNE				
	EAG		7	SOLE DISPOSITIVE POWER	
	REPOR	RTING		None	
			8	SHARED DISPOSITIVE POWER	
				498,000	
 9	AG(GREGATE AMOU	JNT BI	ENEFICIALLY OWNED BY EACH REPORTING PER	 SON
		498,000			
10	CHE	CK BOX IF TH	HE AG	GREGATE AMOUNT IN ROW (9) EXCLUDES CERTA	AIN SHARES*
		Not Applica	able		[_]
11		CENT OF CIAC	co pri	DDECENTED BY AMOUNT IN DOW Q	

	3.0 %					
12	TYPE OF REPOR	TING F	ERSON*			
	IA					
		*SEE	INSTRUCTIO	N BEFORE FILLI	NG OUT!	
CUSIP	No. 85569E103			- 13G -	Page 3	of 9 Pages
1	NAME OF REPO S.S. or I.R.			NO. OF ABOVE	PERSON	
	WAM Acqu	isitic	on GP, Inc.			
2	CHECK THE APP	ROPRIA	ATE BOX IF A	MEMBER OF A G	ROUP*	
	Not Appl	icable)		(a)	[_]
					(b)	[_]
3	SEC USE ONLY					
4	CITIZENSHIP	OR PLA	ACE OF ORGAN	IZATION		
	Delaware					
		5	SOLE VOTI	NG POWER		
			None			
	NUMBER OF					
	SHARES	6	SHARED VO	TING POWER		
BENEFICIALLY			498,0	00		
	OWNED BY					
EACH		7	SOLE DISP	OSITIVE POWER		
	REPORTING		None			
	PERSON					
	WITH	8	SHARED DI	SPOSITIVE POWE	R	

498,000

9 AGGREGATE	E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
498,0	000						
10 CHECK BOX	10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*						
Not Ap	oplicable [_]						
11 PERCENT OF	CLASS REPRESENTED BY AMOUNT IN ROW 9						
3.0 %							
12 TYPE OF RE	EPORTING PERSON*						
CO							
	*SEE INSTRUCTION BEFORE FILLING OUT!						
Item 1(a)	Name of Issuer:						
	Startec Global Communications Corporation						
Item 1(b)	Address of Issuer's Principal Executive Offices:						
	10411 Motor City Drive Bethesda, MD 20817						
Item 2(a)	Name of Person Filing:						
	Liberty Wanger Asset Management, L.P. ("WAM") WAM Acquisition GP, Inc., the general partner of WAM ("WAM GP")						
Item 2(b)	Address of Principal Business Office:						
	WAM and WAM GP are all located at:						
	227 West Monroe Street, Suite 3000 Chicago, Illinois 60606						
Item 2(c)	Citizenship:						
	WAM is a Delaware limited partnership; WAM GP is a Delaware corporation.						
Item 2(d)	Title of Class of Securities:						
	Common Stock						
Item 2(e)	CUSIP Number:						

85569E103

Item 3 Type of Person:

(e) WAM is an Investment Adviser registered under section 203 of the Investment Advisers Act of 1940; WAM GP is the General Partner of the Investment Adviser.

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Item 4 Ownership (at December 31, 2001):

(a) Amount owned "beneficially" within the meaning of rule 13d-3:

498,000

(b) Percent of class:

3.0% (based on 16,554,156 shares outstanding as of November $14,\ 2001$)

- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: none
 - (ii) shared power to vote or to direct the vote: 498,000
 - (iii) sole power to dispose or to direct the disposition of: none
 - (iv) shared power to dispose or to direct
 disposition of: 498,000
- Item 5 Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: [x]

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

Not Applicable

Not Applicable

Not Applicable

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Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 11, 2002

The undersigned corporation, on the date above written, agrees and consents to the joint filing on its behalf of this Schedule 13G in connection with its beneficial ownership of the security reported herein.

WAM Acquisition GP, Inc. for itself and as general partner of LIBERTY WANGER ASSET MANAGEMENT, L.P.

By: /s/ Bruce H. Lauer

Bruce H. Lauer Senior Vice President and Secretary

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Exhibit Index

Exhibit 1 Joint Filing Agreement dated as of February 11, 2002 between Liberty Wanger Asset Management, L.P. and WAM Acquisition GP, Inc.

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EXHIBIT 1

JOINT FILING AGREEMENT

The undersigned hereby agree to the joint filing of the Schedule $13\mathrm{G}$ to which this Agreement is attached.

Dated: February 11, 2002

WAM Acquisition GP, Inc. for itself and as general partner of LIBERTY WANGER ASSET MANAGEMENT, L.P.

By: /s/ Bruce H. Lauer

Bruce H. Lauer Senior Vice President and Secretary

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