

BALL Corp
Form 8-K
September 01, 2017
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8 K

CURRENT REPORT

Pursuant to Section 13 or 15(D) of the Securities Exchange Act of 1934

August 30, 2017

(Date of earliest event reported)

BALL CORPORATION

(Exact name of Registrant as specified in its charter)

Indiana 001-07349 35-0160610
(State or other jurisdiction (Commission (IRS Employer
of Incorporation) File No.) Identification No.)

10 Longs Peak Drive, P.O. Box 5000, Broomfield, CO 80021-2510

(Address of principal executive offices, including ZIP Code)

(303) 469-3131

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8 K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written
communications
pursuant to Rule 425
under the Securities Act
(17 CFR 230.425)
Soliciting material
pursuant to Rule 14a-12
under the Exchange Act
(17 CFR 240.14a-12)
Pre-commencement
communications
pursuant to
Rule 14d-2(b) under the
Exchange Act
(17 CFR 240.14d-2(b))
Pre-commencement
communications

pursuant to
Rule 13e-4(c) under the
Exchange Act
(17 CFR 240.13e-4(c))

Indicate by check mark
whether the registrant is an
emerging growth company as
defined in Rule 405 of the
Securities Act of 1933
(§230.405 of this chapter) or
Rule 12b-2 of the Securities
Exchange Act of 1934
(§240.12b-2 of this chapter).

Emerging
growth
company
If an
emerging
growth
company,
indicate
by
check
mark
if the
registrant
has
elected
not to
use the
extended
transition
period
for
complying
with
any
new or
revised
financial
accounting
standards
provided
pursuant
to
Section 13(a)
of the
Exchange
Act.

Ball Corporation
Current Report on Form 8 K
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Item 2.05. Costs Associated with Exit or Disposal Activities.

On August 30, 2017, the Company issued a press release, attached hereto as Exhibit 99.2, announcing that it will cease production at its Birmingham, Alabama, Chatsworth, California, and Longview, Texas, beverage packaging plants in 2018. Ball also will begin construction on a new, state-of-the-art beverage packaging facility in Goodyear, Arizona, which is expected to begin production in the second quarter of 2018. As a result of the closures, a total after-tax charge of approximately \$22 million is expected to be recorded in the Company's results. Approximately 70% of the charge is for employee severance, pension and other employee benefit costs, approximately 20% is for equipment removal and cleanup costs and approximately 10% is for accelerated depreciation and the write-down to net realizable value of certain fixed assets and related spare parts and inventory. A majority of the charge is expected to be recorded in the third quarter of 2017.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

The following is furnished as an exhibit to this report:

Exhibit 99.2 Ball Corporation Press Release dated August 30, 2017

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BALL CORPORATION
(Registrant)

By: /s/ Scott C. Morrison
Name: Scott C. Morrison
Title: Senior Vice President and
Chief Financial Officer

Date: September 1, 2017

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September 1, 2017

EXHIBIT INDEX

| Description | Exhibit |
|--|---------|
| Ball Corporation Press Release dated August 30, 2017 | 99.2 |