HODGSON DAVID C

Form 4 May 16, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB APPROVAL OMB

3235-0287 Number: January 31,

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5. Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

See Instruction

HODGSON DAVID C			Symbol TEN NET CROLLE INC. (TEN NET)						Issuer			
			TRINET GROUP INC [TNET]						(Check all applicable)			
(Last)	, , , , , , , , , , , , , , , , , , , ,			Date of Earliest Transaction fonth/Day/Year)					X Director 10% Owner			
TRINET GROUP, INC., ONE PARK PLACE, SUITE 600			05/14/2018					i	Officer (give title Other (specify below)			
	(Street) 4.			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
F			Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person				
DUBLIN,	CA 94568								Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tal	ole I - N	lon-l	Derivative S	Securi	ties Acqu	ired, Disposed o	f, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if	Code (Instr. 3, 4 and 5) ar) (Instr. 8) (A)))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. 7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (I) (Instr. 4)			
				Code	V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	05/03/2018			G	V	100,000	D	\$0	116,655	D		
Common Stock	05/14/2018			M		40,000	A	\$ 0.5	156,655	D		
Common Stock	05/14/2018			M		20,000	A	\$ 10.98	176,655	D		
Common Stock									465	I	By Reporting Person's Dependent	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	ecution Date, if TransactionDericy Code Secu		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 0.5	05/14/2018		M	40,000	<u>(1)</u>	02/05/2023	Common Stock	40,000
Stock Option (Right to Buy)	\$ 10.98	05/14/2018		M	20,000	<u>(2)</u>	02/11/2024	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 0	Director	10% Owner	Officer	Other		
HODGSON DAVID C TRINET GROUP, INC. ONE PARK PLACE, SUITE 600 DUBLIN, CA 94568	X					

Signatures

/s/ David C.
Hodgson

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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Option is subject to a 1-year vesting schedule, with 100% vesting upon the 12-month anniversary of February 5, 2013. The option is also subject to accelerated vesting upon certain events.

Option is subject to a 1-year vesting schedule, with 100% vesting upon the 12-month anniversary of February 11, 2014. The option is also subject to accelerated vesting upon certain events.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.