

Parametric Sound Corp
Form 4
January 17, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Honore James L.

(Last) (First) (Middle)
13771 DANIELSON STREET, STE.
L
(Street)

POWAY, CA 92064

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Parametric Sound Corp [PAMT]

3. Date of Earliest Transaction
(Month/Day/Year)
01/15/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
___ Officer (give title ___X___ Other (specify below) below)
Former Director

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Code V Amount (D) Price | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities Acquired | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|---|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|---|--|---|

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| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | (A) or Disposed of (D) | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|-----------------------------|------------------------------|------------------|------------------|------------------------|--------|------------------|-----------------|--------------|----------------------------|
| | | | | (A) | (D) | | | | |
| Stock Option (Right to Buy) | \$ 4.25 | 01/15/2014 | D ⁽¹⁾ | | 10,000 | 03/05/2012 | 03/05/2017 | Common Stock | 10,000 |
| Stock Option (Right to Buy) | \$ 4.25 | 01/15/2014 | A ⁽¹⁾ | 10,000 | | 01/15/2014 | 12/31/2014 | Common Stock | 10,000 |
| Stock Option (Right to Buy) | \$ 9.95 | 01/15/2014 | D ⁽²⁾ | | 5,000 | 02/21/2013 | 02/21/2018 | Common Stock | 5,000 |
| Stock Option (Right to Buy) | \$ 9.95 | 01/15/2014 | A ⁽²⁾ | 5,000 | | 01/15/2014 | 12/31/2014 | Common Stock | 5,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-----------------|
| | Director | 10% Owner | Officer | Other |
| Honore James L. 13771 DANIELSON STREET, STE. L POWAY, CA 92064 | | | | Former Director |

Signatures

/s/ James A Barnes as Attorney-in-Fact for James L Honore 01/17/2014

Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person resigned as a director on January 15, 2014 in connection with the merger of Parametric with VTB Holdings, Inc., a Delaware corporation (Turtle Beach). The reported transaction involved an amendment of an outstanding option to extend the exercise period after resignation from three months (April 15, 2014) to December 31, 2014 resulting in a deemed cancellation of the old option and the grant of a replacement option. The old option was fully vested at January 15, 2014.

(2) The reported transaction involved an amendment of an outstanding option to accelerate vesting of the option and extend the exercise period after resignation from three months (April 15, 2014) to December 31, 2014 resulting in a deemed cancellation of the old option and the grant of a replacement option. The old option was 50% vested at January 15, 2014 resulting in acceleration as to the exercisability of 2,500 options.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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