

Edgar Filing: ONEOK INC /NEW/ - Form 8-K

ONEOK INC /NEW/
Form 8-K
January 06, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

January 3, 2003
(Date of earliest event reported)

ONEOK, Inc.
(Exact name of registrant as specified in its charter)

Oklahoma	001-13643	73-1520922
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

100 West Fifth Street; Tulsa, OK
(Address of principal executive offices)

74103
(Zip code)

(918) 588-7000
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Item 5. Other Events

On January 3, 2003, ONEOK, Inc. closed the purchase of the Texas gas distribution assets of Southern Union Company for a purchase price of \$420 million. The new distribution division will operate under the name Texas Gas Service Company, Inc., a division of ONEOK, Inc. In addition to the gas distribution assets, the acquisition also includes 125 miles of natural gas transmission system that is regulated by the Texas Railroad Commission as well as other energy related assets involved in gas marketing, retail propane, and natural gas distribution investments in Mexico. The acquisition increases ONEOK's gas customer base to more than 1.9 million in Oklahoma, Kansas and Texas making ONEOK, Inc. the fifth largest gas-only distributor in the United States, based on the number of customers.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

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- (a) Financial Statements of Businesses Acquired
Not applicable.
 - (b) Pro Forma Financial Information
Not applicable.
 - (c) Exhibits
99.1 Press release issued by ONEOK, Inc. dated January 3, 2003.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

ONEOK, Inc.

Date: January 6, 2003

By: /s/ Jim Kneale

Jim Kneale
Senior Vice President, Treasurer
and Chief Financial Officer
(Principal Financial Officer)

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