

BLACKROCK LTD DURATION INCOME TRUST
Form N-Q
January 28, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21349

Name of Fund: BlackRock Limited Duration Income Trust (BLW)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, BlackRock Limited Duration Income Trust, 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2008

Date of reporting period: 09/01/2008 11/30/2008

BlackRock Limited Duration Income Trust**Schedule of Investments November 30, 2008 (Unaudited) (Percentages shown are based on Net Assets)**

		Par (000)	
	Asset-Backed Securities		
	Sterling Bank Trust Series 2004-2 Class Note, 2.081%, 3/30/30 (a)	USD 20,726	\$
	Sterling Coofs Trust Series 1, 2.362%, 4/15/29 (a)	16,267	
	Total Asset-Backed Securities - 0.5%		
Industry	Corporate Bonds		
Aerospace & Defense - 0.2%	DRS Technologies, Inc., 6.875%, 11/01/13	330	
	DRS Technologies, Inc., 7.625%, 2/01/18	310	
	Hexcel Corp., 6.75%, 2/01/15	300	
Air Freight & Logistics - 0.1%	Park-Ohio Industries, Inc., 8.375%, 11/15/14	905	
Airlines - 0.1%	American Airlines, Inc. Series 99-1, 7.324%, 4/15/11	520	
Auto Components - 0.1%	Allison Transmission, Inc., 11%, 11/01/15 (b)	135	
	Allison Transmission, Inc., 11.25%, 11/01/15 (b)(c)	435	
	Lear Corp., 8.75%, 12/01/16	1,065	
Automobiles - 0.0%	Ford Capital BV, 9.50%, 6/01/10	500	
Building Products - 0.2%	CPG International I, Inc., 10.50%, 7/01/13	750	
	Momentive Performance Materials, Inc., 11.50%, 12/01/16	1,850	
Capital Markets - 0.8%	E*Trade Financial Corp., 12.50%, 11/30/17 (b)	2,500	
	Marsico Parent Co., LLC, 10.625%, 1/15/16 (b)	2,651	
	Marsico Parent Holdco, LLC, 12.50%, 7/15/16 (b)(c)	1,007	
	Marsico Parent Superholdco, LLC, 14.50%, 1/15/18 (b)(c)	682	
Chemicals - 0.9%	American Pacific Corp., 9%, 2/01/15	1,100	
	Ames True Temper, Inc., 8.753%, 1/15/12 (d)	2,085	
	Innophos, Inc., 8.875%, 8/15/14	2,225	
	Key Plastics LLC, 11.75%, 3/15/13 (b)(e)(f)(g)	980	
	Terra Capital, Inc. Series B, 7%, 2/01/17	115	
Commercial Services & Supplies - 1.2%	Casella Waste Systems, Inc., 9.75%, 2/01/13	2,000	
	DI Finance Series B, 9.50%, 2/15/13	2,538	
	Waste Services, Inc., 9.50%, 4/15/14	2,065	
Communications Equipment - 0.1%	Nortel Networks Ltd., 9.003%, 7/15/11 (d)	1,970	
Containers & Packaging - 0.7%	Berry Plastics Holding Corp., 5.871%, 9/15/14 (d)	510	
	Berry Plastics Holding Corp., 8.875%, 9/15/14	465	
	Crown Americas LLC, 7.75%, 11/15/15	885	
	Impress Holdings BV, 7.878%, 9/15/13 (b)(d)	1,370	
	Pregis Corp., 12.375%, 10/15/13	2,020	
Diversified Financial Services - 1.1%	Ford Motor Credit Co. LLC, 9.203%, 4/15/09 (d)	60	
	Ford Motor Credit Co. LLC, 7.375%, 2/01/11	2,800	
	Ford Motor Credit Co. LLC, 7.569%, 1/13/12 (d)	565	

Ford Motor Credit Co. LLC, 7.80%, 6/01/12	1,665
GMAC LLC, 6.875%, 8/28/12	2,735

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Industry	Corporate Bonds	Par (000)
	Structured Asset Repackaged Trust, 4.919%, 1/21/10	USD 2,577 \$
Diversified Telecommunication Services - 3.5%	Cincinnati Bell, Inc., 7.25%, 7/15/13	1,420
	Deutsche Telekom International Finance BV, 8%, 6/15/10	5,000
	Qwest Communications International, Inc., 5.649%, 2/15/09 (d)	1,364
	Qwest Communications International, Inc., 7.50%, 2/15/14	610
	Qwest Communications International, Inc., Series B, 7.50%, 2/15/14	2,985
	Qwest Corp., 5.246%, 6/15/13 (d)	3,000
	Wind Acquisition Finance SA, 10.75%, 12/01/15 (b)	1,500
	Windstream Corp., 8.125%, 8/01/13	2,340
	Windstream Corp., 8.625%, 8/01/16	1,060
Electric Utilities - 0.6%	Edison Mission Energy, 7.50%, 6/15/13	590
	Elwood Energy LLC, 8.159%, 7/05/26	149
	Midwest Generation LLC Series B, 8.56%, 1/02/16	2,676
Electronic Equipment & Instruments - 0.3%	Sanmina-SCI Corp., 6.75%, 3/01/13	315
	Sanmina-SCI Corp., 8.125%, 3/01/16	2,560
Energy Equipment & Services - 0.1%	Compagnie Generale de Geophysique-Veritas, 7.50%, 5/15/15	255
	Compagnie Generale de Geophysique-Veritas, 7.75%, 5/15/17	420
	North American Energy Partners, Inc., 8.75%, 12/01/11	270
Food & Staples Retailing - 0.3%	Rite Aid Corp., 7.50%, 3/01/17	2,355
Gas Utilities - 0.1%	Targa Resources, Inc., 8.50%, 11/01/13	725
Health Care Equipment & Supplies - 1.3%	Biomet, Inc., 10%, 10/15/17	500
	Biomet, Inc., 10.375%, 10/15/17 (c)	500
	Biomet, Inc., 11.625%, 10/15/17	670
	DJO Finance LLC, 10.875%, 11/15/14	6,420
Health Care Providers & Services - 0.5%	Tenet Healthcare Corp., 6.50%, 6/01/12	1,985
	Viant Holdings, Inc., 10.125%, 7/15/17 (b)	2,948
Hotels, Restaurants & Leisure - 1.5%	American Real Estate Partners LP, 8.125%, 6/01/12	5,860
	American Real Estate Partners LP, 7.125%, 2/15/13	1,480
	Greektown Holdings, LLC, 10.75%, 12/01/13 (b)(f)(g)	1,344
	Harrah's Operating Co., Inc., 10.75%, 2/01/16 (b)	5,695
	Harrah's Operating Co., Inc., 10.75%, 2/01/18 (b)(c)	1,790
	Tropicana Entertainment LLC, 9.625%, 12/15/14 (f)(g)	375
	Wynn Las Vegas LLC, 6.625%, 12/01/14	100

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Industry	Corporate Bonds	Par (000)	
Household Durables - 0.0%	Berkline/BenchCraft, LLC, 4.50%, 11/03/12 (c)(f)(g)(h)	200	USD
IT Services - 1.2%	First Data Corp., 9.875%, 9/24/15	270	\$
	iPayment, Inc., 9.75%, 5/15/14	950	
	iPayment Investors LP, 12.75%, 7/15/14 (b)(c)	4,205	
	SunGard Data Systems, Inc., 9.125%, 8/15/13	790	
Independent Power Producers & Energy Traders - 0.7%	The AES Corp., 8.75%, 5/15/13 (b)	2,803	
	NRG Energy, Inc., 7.25%, 2/01/14	210	
	NRG Energy, Inc., 7.375%, 2/01/16	595	
Industrial Conglomerates - 0.8%	Sequa Corp., 11.75%, 12/01/15 (b)	3,210	
	Sequa Corp., 13.50%, 12/01/15 (b)(c)	4,972	
Machinery - 0.8%	AGY Holding Corp., 11%, 11/15/14	1,700	
	Accuride Corp., 8.50%, 2/01/15	850	
	Sunstate Equipment Co. LLC, 10.50%, 4/01/13 (b)	3,125	
	Synventive Molding Solutions Sub-Series A, 14%, 1/14/11	673	
	Terex Corp., 8%, 11/15/17	405	
Marine - 0.1%	Navios Maritime Holdings, Inc., 9.50%, 12/15/14	676	
Media - 5.8%	Affinion Group, Inc., 10.125%, 10/15/13	2,825	
	CMP Susquehanna Corp., 9.875%, 5/15/14	2,425	
	Cablevision Systems Corp. Series B, 8.334%, 4/01/09 (d)	800	
	Charter Communications Holdings II, LLC, 10.25%, 9/15/10	2,555	
	Charter Communications Holdings II, LLC, Series B, 10.25%, 9/15/10	865	
	Comcast Cable Communications LLC, 6.875%, 6/15/09	6,685	
	DirectTV Holdings LLC, 8.375%, 3/15/13	500	
	EchoStar DBS Corp., 7%, 10/01/13	200	
	EchoStar DBS Corp., 7.125%, 2/01/16	200	
	Local Insight Regatta Holdings, Inc., 11%, 12/01/17	1,575	
	Network Communications, Inc., 10.75%, 12/01/13	1,520	
	Nielsen Finance LLC, 10%, 8/01/14	3,825	
	ProtoStar I Ltd., 10.50%, 10/15/12 (b)(d)(i)	3,370	
	R.H. Donnelley Corp., 11.75%, 5/15/15 (b)	152	
	Rainbow National Services LLC, 8.75%, 9/01/12 (b)	925	
	Rainbow National Services LLC, 10.375%, 9/01/14 (b)	3,134	
Salem Communications Corp., 7.75%, 12/15/10	2,000		
Sinclair Broadcast Group, Inc. Class A, 4.875%, 7/15/18 (i)(j)	460		
TL Acquisitions, Inc., 10.50%, 1/15/15 (b)	5,355		
Metals & Mining - 1.1%	AK Steel Corp., 7.75%, 6/15/12	2,200	
	Freeport-McMoRan Copper & Gold, Inc., 7.084%,		

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Industry	Corporate Bonds	Par (000)	
	Freeport-McMoRan Copper & Gold, Inc., 8.375%, 4/01/17		USD 3,495 \$
Multiline Retail - 0.9%	JC Penny Corp. Inc., 8%, 3/01/10	4,400	
	Neiman Marcus Group, Inc., 9%, 10/15/15 (c)	73	
Oil, Gas & Consumable Fuels - 1.8%	Berry Petroleum Co., 8.25%, 11/01/16	550	
	Chaparral Energy, Inc., 8.50%, 12/01/15	1,210	
	Chesapeake Energy Corp., 6.375%, 6/15/15	650	
	Compton Petroleum Finance Corp., 7.625%, 12/01/13	700	
	EXCO Resources, Inc., 7.25%, 1/15/11	495	
	Encore Acquisition Co., 6%, 7/15/15	250	
	OPTI Canada, Inc., 8.25%, 12/15/14	1,990	
	Overseas Shipholding Group, Inc., 8.75%, 12/01/13	1,650	
	Sabine Pass LNG LP, 7.50%, 11/30/16	1,515	
	SandRidge Energy, Inc., 7.508%, 4/01/14 (d)	1,500	
	SandRidge Energy, Inc., 8.625%, 4/01/15 (c)	1,500	
	Whiting Petroleum Corp., 7.25%, 5/01/12	160	
	Whiting Petroleum Corp., 7.25%, 5/01/13	1,390	
Paper & Forest Products - 0.4%	Bowater, Inc., 4.996%, 3/15/10 (d)	670	
	Domtar Corp., 7.875%, 10/15/11	140	
	Domtar Corp., 7.125%, 8/15/15	300	
	NewPage Corp., 9.443%, 5/01/12 (d)	1,500	
	NewPage Corp., 10%, 5/01/12	665	
Professional Services - 0.1%	FTI Consulting, Inc., 7.75%, 10/01/16	350	
Real Estate Investment Trusts (REITs) - 0.1%	Rouse Co. LP, 5.375%, 11/26/13	2,000	
Software - 0.0%	BMS Holdings, Inc., 10.595%, 2/15/12 (b)(c)(d)	516	
Specialty Retail - 1.6%	AutoNation, Inc., 6.753%, 4/15/13 (d)	365	
	AutoNation, Inc., 7%, 4/15/14	690	
	General Nutrition Centers, Inc., 7.584%, 3/15/14 (c)(d)	2,250	
	General Nutrition Centers, Inc., 10.75%, 3/15/15	1,880	
	Group 1 Automotive, Inc., 8.25%, 8/15/13	5,000	
	Lazy Days' R.V. Center, Inc., 11.75%, 5/15/12	1,454	
	Sonic Automotive, Inc. Series B, 8.625%, 8/15/13	3,500	
Textiles, Apparel & Luxury Goods - 0.0%	Quiksilver, Inc., 6.875%, 4/15/15	575	
Tobacco - 0.2%	Reynolds American, Inc., 7.625%, 6/01/16	1,000	
Wireless Telecommunication Services - 1.1%	Cricket Communications, Inc., 9.375%, 11/01/14	270	
	Digicel Group Ltd., 8.875%, 1/15/15 (b)	1,120	
	Digicel Group Ltd., 9.125%, 1/15/15 (b)(c)	2,467	
	MetroPCS Wireless, Inc., 9.25%, 11/01/14	360	
	Nordic Telephone Co. Holdings ApS, 8.875%, 5/01/16 (b)	3,850	

Total Corporate Bonds - 30.4%

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		Par (000)	Value
	Foreign Government Obligations		
	Colombia Government International Bond, 9.75%, 4/23/09 USD	5,000	\$ 5,125,000
	Peru Government International Bond, 8.375%, 5/03/16	4,871	4,980,598
	Turkey Government International Bond, 7%, 9/26/16	5,093	4,329,050
	Total Foreign Government Obligations - 3.2%		14,434,648
	U.S. Government Agency Mortgage-Backed Securities		
	Fannie Mae Guaranteed Pass-Through Certificates:		
	5.00%, 12/15/23 (k)	121,000	122,361,250
	5.50%, 12/01/28 - 11/01/33 (l)	7,567	7,712,004
	Total U.S. Government Agency Mortgage-Backed Securities - 28.3%		130,073,254
Industry	Floating Rate Loan Interests		
Aerospace & Defense - 1.0%	Avio Holding SpA Term Loan B, 3.556%, 9/25/14	1,000	648,000
	Avio Holding SpA Term Loan C, 4.181%, 9/25/15	1,000	648,000
	Hawker Beechcraft Acquisition Co. LLC Letter of Credit, 5.762%, 3/26/14	255	133,890
	Hawker Beechcraft Acquisition Co. LLC Term Loan, 5.762%, 3/26/14	4,569	2,395,553
	IAP Worldwide Services, Inc. First Lien Term Loan, 9.063%, 12/31/12	585	360,079
	Wesco Aircraft Hardware Corp. First Lien Term Loan, 3.69%, 9/25/13	486	372,792
			4,558,314
Airlines - 0.2%	US Airways Group, Inc. Term Loan, 5.719%, 3/23/14	2,220	1,022,310
Auto Components - 0.8%	Allison Transmission, Inc. Term Loan, 4.38% - 5.57%, 8/07/14	4,053	2,414,600
	Dana Holding Corp. Term Advance, 6.75% - 8.05%, 1/31/15	892	529,292
	Dayco Products LLC - (Mark IV Industries, Inc.) Replacement B Term Loan, 7.65% - 8.48%, 6/01/11	854	238,996
	Metaldyne Co. LLC Initial Tranche B Term Loan, 7.875%, 1/11/14	667	226,754
	Metaldyne Co. LLC Letter of Credit Deposit Funded Tranche, 8.313% - 9.22%, 1/11/12	98	33,346
	Ralleyparts LLC (Motorsport Aftermarket) Group		

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	Tranche B Term Loan, 6.26%, 11/03/13		491	270,188
				3,713,176
Beverages - 0.1%	Culligan International Co. Second Lien Term Loan, 9.184% - 9.711%, 5/25/13	EUR	1,500	343,036
	Le-Nature's, Inc. Term Loan B, 9.50%, 12/28/12 (f)(g)	USD	1,000	186,667
				529,703
Biotechnology - 0.2%	Talecris Biotherapeutics, Holdings Corp. First Lien Term Loan, 4.91% - 5.64%, 12/06/13		992	870,852
Building Products - 1.3%	Armstrong World Industries Tranche B Term Loan, 3.164%, 10/02/13		194	160,071
	Building Material Corp. of America Term Loan Advance, 6.50% - 6.625%, 2/22/14		2,880	1,775,117

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Industry	Floating Rate Loan Interests		Par (000)	
	Custom Building Products Second Lien Term Loan, 8%, 4/29/12	USD	1,500	\$
	Financiere (Lafarge Roofing) SA, Term Loan B1 and B2, 7.267%, 5/01/15	EUR	1,021	
	Financiere (Lafarge Roofing) SA, Term Loan B4, 5.887%, 5/01/15	USD	278	
	Financiere (Lafarge Roofing) SA, Term Loan C1 and C2, 7.517%, 5/01/16	EUR	1,019	
	Financiere (Lafarge Roofing) SA, Term Loan C4, 6.139%, 5/01/16	USD	285	
	Momentive Performance Materials, Inc. Tranche B-1, 3.688%, 12/04/13		967	
	Momentive Performance Materials, Inc. Tranche B-2, 6.754%, 12/04/13	EUR	1,000	
	United Subcontractors Inc. Tranche B Term Loan, 6.14% - 9.34%, 12/27/12	USD	1,816	
Capital Markets - 0.2%	Marsico Parent Co., LLC Term Loan, 4.438% - 7.75%, 11/14/14		496	
	Nuveen Investments, Inc. Term Loan B, 4.436% - 6.769%, 11/13/14		1,500	
Chemicals - 3.9%	Brenntag Holdings GMBH & Co. KG Second Lien Facility 2, 7.071%, 7/17/15		500	
	Brenntag Holdings GMBH & Co. KG Second Lien Term Loan, 9.421%, 3/15/16	EUR	385	
	Brenntag Holdings GMBH & Co. KG Second Lien Term Loan, 9.421%, 3/21/16		115	
	Brenntag Holdings Term Loan Facility B6A and B6B, 7.163%, 11/24/37		500	
	Cognis Deutschland, Facility A (German), 6.958%, 11/17/13		803	
	Cognis Deutschland, Facility B (French), 6.958%, 11/16/13		197	
	Edwards (Cayman Islands II) Ltd. First Lien Term Loan, 3.436%, 5/23/14	USD	494	
	ElectricInvest Holding Co. Ltd., Junior, 7.687%, 12/21/12	GBP	900	
	ElectricInvest Holding Co. Ltd., Junior, 7.928%, 4/20/12	EUR	894	
	Flint Group Term Loan B, 6.126%, 5/30/15	USD	2,000	
	Huish Detergents, Inc. Term Loan Tranche B, 5.77%, 4/26/14		1,247	
	ISP Chemco LLC Term Loan, 2.938% - 3.688%, 6/04/14		1,481	
	Ineos U.S. Finance Group Plc Term Loan Facility A4, 5.727% - 5.952%, 2/20/13		1,016	

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Industry	Floating Rate Loan Interests	Par (000)
	Ineos U.S. Finance Group Plc Term Loan Facility B2, 5.727% - 5.952%, 2/20/15	USD 1,648
	Ineos U.S. Finance Group Plc Term Loan Facility C2, 6.227% - 6.452%, 2/20/14	1,648
	Invista Canada Co. Term Loan B1, 3.186%, 4/29/11	1,270
	Invista Canada Co. Term Loan B2, 3.186%, 4/29/11	372
	Lucite International Finance Plc, 13.968%, 7/03/14 (c)	EUR 1,144
	PQ Corp. First Lien Term Loan, 6.72% - 7.02%, 5/29/16	USD 3,990
	PQ Corp. Second Lien Term Loan, 9.97%, 5/29/15	3,250
	Rockwood Specialties Group, Inc. Tranche E Term Loan, 3.546%, 12/13/12	965
	Solutia, Inc. Term Loan, 8.50%, 2/28/14	1,746
Commercial Services & Supplies - 1.8%	ARAMARK Corp. Letter of Credit, 5.637%, 1/26/14	185
	ARAMARK Corp. Term Loan B, 5.637%, 1/26/14	2,907
	Brickman Group Holdings, Inc. Term Loan Tranche B, 3.436%, 1/23/14	1,231
	EnviroSolutions Term Loan, 12.042%, 7/01/12	502
	Kion Group GmbH Term Loan B, 5.112%, 3/04/15	250
	Kion Group GmbH Term Loan C, 5.618%, 3/04/16	250
	Language Line Services Term Loan B1, 7.02%, 11/14/11	718
	Sirva Second Lien Facility Loan, 12%, 5/15/15	239
	Synagro Technologies, Inc. Term Loan, 4.24% - 5.77%, 4/01/14	2,736
	West Corp. Term Loan B2, 3.774% - 5.594%, 10/31/13	2,948
Communications Equipment - 0.2%	SafeNet, Inc. Term Loan B, 7.75%, 4/12/14	1,975
Computers & Peripherals - 0.5%	Dealer Computer Services (Reynolds and Reynolds) Term Loan, 3.436%, 10/31/12	1,385
	Intergraph Corp. Initial Term Loan, First Lien 4.196%, 5/15/14	1,431
	Intergraph Corp. Second Lien Term Loan, 8.196%, 11/17/14	750
Construction & Engineering - 0.2%	Brand Energy & Infrastructure Services, Inc. First Lien Term Loan B, 4.625% - 6.063%, 1/31/14	992
	Brand Energy & Infrastructure Services, Inc. Second Lien Term Loan, 8.25% - 8.375%, 2/15/15	500
Containers & Packaging - 1.2%	Atlantis Plastics Second Lien Term Loan, 12.25%, 3/22/12 (f)(g)	250
	Consolidated Container Co. LLC Second Lien Term Loan, 7.123% - 8.106%, 7/14/14	350

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Industry	Floating Rate Loan Interests		Par (000)	
	Graham Packaging Co. LP New Term Loan E, 4.438% - 6.131%, 9/30/11	USD	1,589	\$
	Graphic Packaging International Corp. Incremental Term Loan, 4.161% - 7.50%, 5/16/14		2,340	
	Mivisa Envases SAU Term Loan B1 and B2, 7.376%, 6/03/15	EUR	1,000	
	Smurfit-Stone Container Enterprises, Inc. Deposit Account, 5.926%, 11/01/10	USD	568	
	Solo Cup Co. Term B1 Loan, 4.92% - 6.72%, 2/27/11		1,198	
Distributors - 0.2%	Keystone Automotive Operations, Inc. Term Loan, 5.268% - 6.50%, 1/12/12		1,430	
Diversified Consumer Services - 0.8%	Coinmach Corp. Term Loan, 4.46% - 5.22%, 11/15/14		4,726	
Diversified Financial Services - 0.4%	JG Wentworth LLC First Lien Term Loan, 6.012%, 4/03/14		4,400	
	Professional Services First Lien Term Loan, 5.97%, 10/31/12		677	
Diversified Telecommunication Services - 1.4%	BMC Ireland Holdings (Eircom) Term Loan B, 6.379%, 8/14/14	EUR	1,970	
	BMC Ireland Holdings (Eircom) Term Loan C, 6.629%, 8/14/13		1,970	
	Hawaiian Telcom Communications, Inc. Term Loan C, 6.262%, 6/01/14	USD	1,898	
	Time Warner Telecom Holdings, Inc. Term Loan B, 4.20%, 2/23/14		2,018	
	Wind Telecomunicazion SpA Term Loan A1, 5.024% - 6.973%, 9/22/12	EUR	424	
Electric Utilities - 0.2%	TPF Generation Holdings LLC First Lien Letter of Credit, 5.762%, 11/28/13	USD	151	
	TPF Generation Holdings LLC First Lien Term Loan, 5.762%, 11/28/13		717	
	TPF Generation Holdings LLC Revolving Credit, 5.762%, 11/28/13		47	
Electrical Equipment - 0.4%	Electrical Components International Holdings Second Lien Term Loan, 12.73%, 5/05/14		500	
	Generac Acquisition Corp., First Lien Term Loan, 6.65%, 11/10/13		1,479	
	Sensus Metering Systems, Inc. New Term Loan B-1, 4.153% - 5%, 12/17/10		1,057	
Electronic Equipment & Instruments - 0.9%	Flextronics International Ltd. Closing Date Loan, 6.133% - 6.40%, 10/01/14		3,099	

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Industry	Floating Rate Loan Interests	Par (000)
	Flextronics International Ltd. Closing Date Loan, 6.133% - 7.068%, 10/01/14	USD 750 \$
	Flextronics International Ltd. Delay Draw Term Loan A Closing Date, 7.069%, 10/05/14	1,106
	Matinvest (Deutsch Connectors) Term Loan B2, 5.384%, 7/27/14	491
	Matinvest (Deutsch Connectors) Term Loan C2, 5.634%, 7/27/15	851
Energy Equipment & Services - 0.9%	Dresser, Inc. Term Loan B, 3.686% - 4.486%, 5/15/14	3,432
	MEG Energy Corp. Initial Term Loan, 5.77%, 3/23/13	488
	Trinidad U.S.A. Partnership LP Term Loan, 5.35%, 4/15/11	1,461
Food & Staples Retailing - 1.3%	AB Acquisition Term Loan B, 6.101%, 7/09/15	GBP 4,000
	Advantage Sales & Marketing, Inc. Term Loan, 4.59% - 5.77%, 4/15/13	USD 972
	DS Waters of America Term Loan B, 4.50%, 3/31/12	500
	WM Bolthouse Farms, Inc. First Lien Term Loan, 6.188%, 11/29/12	972
Food Products - 1.2%	Dole Food Co., Inc. Linked Deposit, 6.819%, 4/12/13	280
	Dole Food Co., Inc. Term Loan B, 3.50% - 5%, 4/12/13	496
	Dole Food Co., Inc. Term Loan C, 3.50% - 6.81%, 4/12/13	1,847
	Michael Foods Term Loan B-1, 3.923% - 5.194%, 11/21/10	2,167
	Sturm Foods, Inc. First Lien Term Loan, 5.875% - 6%, 1/22/14	1,351
	Sturm Foods, Inc. Initial First Lien Term Loan, 6%, 1/22/14 (c)	500
	Sturm Foods, Inc. Second Lien Term Loan, 9.50%, 11/12/37	500
	Wrigley Co. Term Loan B, 7.75%, 8/11/14	550
Health Care Equipment & Supplies - 1.3%	Biomet, Inc. Term Loan B, 6.762%, 3/25/15	4,455
	DJO Finance LLC Term Loan, 4.436%, 11/20/13	2,481
	Select Medical Term Loan B, 3.399% - 5%, 2/24/12	965
Health Care Providers & Services - 2.5%	CCS Medical First Lien Term Loan (Chronic Care), 7.02%, 8/01/12	837
	Cardinal Health Euro Term Loan, 7.392%, 11/19/37	EUR 1,975
	Community Health Systems, Inc. Term Loan, 4.018% - 5.973%, 7/25/14	USD 8,188
	HCA, Inc. Term Loan B, 6.012%, 11/15/12	1,250
	Health Management Associates, Inc. Term Loan B, 5.512%, 2/28/14	884
	HealthSouth Corp. Term Loan, 4.27%, 3/12/13	766

BlackRock Limited Duration Income Trust**Schedule of Investments November 30, 2008 (Unaudited) (Percentages shown are based on Net Assets)**

Industry	Floating Rate Loan Interests	Par (000)	
	Surgical Care Affiliates LLC Term Loan B, 5.762%, 6/29/14	1,982	USD \$
Health Care Technology - 0.3%	Sunquest Holdings, Inc. (Misys Hospital Systems) Term Loan, 6.05% - 6.96%, 10/11/14	1,489	
Hotels, Restaurants & Leisure - 1.8%	CCM Merger Inc. (MotorCity Casion) Term Loan B, 4.169% - 5.476%, 7/26/12	1,613	
	Green Valley Ranch Gaming LLC First Lien Term Loan, 4.388% - 4.75%, 2/26/14	474	
	Green Valley Ranch Gaming LLC Second Lien, 6%, 2/26/14	1,500	
	Harrah's Operating Co., Inc. Term Loan B1, 6.535% - 6.762%, 1/28/15	553	
	Harrah's Operating Co., Inc. Term Loan B2, 6.535% - 6.762%, 1/28/15	697	
	Harrah's Operating Co., Inc. Term Loan B3, 4.436% - 6.762%, 1/28/15	808	
	OSI Restaurant Partners, Inc. Incremental Term Loan, 5.25%, 5/15/14	402	
	OSI Restaurant Partners, Inc. Revolving Credit, 5.069%, 5/15/14	39	
	Prefunded Penn National Gaming, Inc. Term Loan B, 4.14% - 5.29%, 10/03/12	4,035	
	QCE LLC First Lien Term Loan, 5.813%, 5/05/13	1,955	
	Travelport LLC (Travelport, Inc.) Term Loan, 8.936%, 3/20/12 (c)	4,362	
	Wembley, Inc. First Lien Term Loan, 4.25% - 7.47%, 8/12/12	493	
Household Durables - 0.5%	Berkline Corp. Term Loan B, 6.578%, 11/10/11 (h)	95	
	Jarden Corp. Term Loan B3, 6.262%, 1/24/12	992	
	Simmons Co. Tranche B Term Loan, 4.875% - 6.375%, 12/19/11	1,250	
	The Yankee Candle Co., Inc. Term Loan B, 3.42% - 5.77%, 2/06/14	1,000	
Household Products - 0.1%	Central Garden & Pet Term Loan New Tranche B, 4.62% - 4.76%, 9/30/12	1,079	
IT Services - 2.5%	Affiliated Computer Services Term Loan, 5.259%, 3/20/13	729	
	Amadeus Global Travel Distribution SA Term Loan B-3, 6.481%, 6/30/13	307	EUR
	Amadeus Global Travel Distribution SA Term Loan B-4, 6.481%, 6/30/13	186	
	Amadeus Global Travel Distribution SA Term Loan C-3, 6.981%, 6/30/14	307	

BlackRock Limited Duration Income Trust**Schedule of Investments November 30, 2008 (Unaudited) (Percentages shown are based on Net Assets)**

Industry	Floating Rate Loan Interests	Par (000)
	Amadeus Global Travel Distribution SA Term Loan C-4, 6.981%, 6/30/14	EUR 186 \$
	Audio Visual Services Group, Inc. Second Lien Term Loan, 9.27%, 8/28/13	USD 1,000
	Ceridian Corp. U.S. Term Loan, 6%, 11/09/14	3,500
	First Data Corp. Term Loan B1, 4.149% - 6.512%, 9/24/14	3,692
	First Data Corp. Term Loan B2, 4.149% - 6.512%, 9/24/14	1,247
	First Data Corp. Term Loan B3, 5.947% - 6.512%, 9/24/14	848
	RedPrairie Corp. Term Loan, 5.188% - 6%, 7/17/12	687
	SunGard Data Systems, Inc. (Solar Capital Corp.) New U.S. Term Loan, 3.518% - 4.138%, 2/28/14	2,918
	Verifone, Inc. Term Loan, 4.19% - 6.03%, 2/28/13	925
Independent Power Producers & Energy Traders - 1.9%	The AES Corp. Term Loan, 5.0625% - 5.10%, 8/10/11	429
	Dynegy, Inc. Line of Credit, 2.94%, 4/02/13	1,000
	Texas Competitive Electric Holdings Co. LLC (TXU) Term Loan B-2, 5.268% - 7.262%, 10/10/14	4,220
	Texas Competitive Electric Holdings Co. LLC (TXU) Term Loan B-3, 5.268% - 7.262%, 10/10/14	7,288
Insurance - 0.3%	Conseco New Term Loan, 3.768%, 10/10/13	735
	Sedgwick Claims Management Service, Inc. Term Loan B, 6.012%, 3/03/13	1,067
Leisure Equipment & Products - 0.1%	24 Hour Fitness Worldwide, Inc. Tranche B Term Loan, 3.94% - 6.71%, 6/08/12	975
Life Sciences Tools & Services - 0.6%	Invitrogen Term Loan B, 6%, 6/11/15	2,250
	Quintiles Transnational First Lien Term Loan B4, 5.77%, 3/21/13	975
Machinery - 1.4%	Big Dumpster (Wastequip) Delay Draw Term Loan, 6.012%, 1/17/13	287
	Big Dumpster (Wastequip) Term Loan B, 6.012%, 1/17/13	682
	Blount, Inc. Term Loan B, 4.50%, 8/09/10	724
	LN Acquisition Corp. (Lincoln Industrials) Second Lien Initial Term Loan, 8.75%, 12/18/14	1,500
	NACCO Materials Handling Group Term Loan, 4.418% - 5.118%, 3/21/13	489
	Navistar International Corp. Advance Term Loan, 6.421%, 1/19/12	2,750
	Navistar International Corp. Revolving Credit, 6.421% - 7.033%, 1/19/12	1,000

BlackRock Limited Duration Income Trust**Schedule of Investments November 30, 2008 (Unaudited) (Percentages shown are based on Net Assets)**

Industry	Floating Rate Loan Interests	Par (000)
	OshKosh Truck Corp. Term Loan B, 2.93% - 4.62%, 12/06/13	USD 2,225
	Standard Steel Delay Draw Term Loan, 3.94%, 6/21/12	79
	Standard Steel Initial Term Loan, 6.27%, 6/21/12	390
	Trimas Corp. Term Loan B, 4.276% - 5.629%, 8/02/13	398
	Trimas Corp. Trance B-1, 6.026%, 8/02/11	94
Marine - 0.3%	Delphi Acquisition Holding Facility B1 and B2 - Assignment, 6.012%, 4/26/15	1,000
	Delphi Acquisition Holding Facility C1 and C2 - Assignment, 6.637%, 4/26/16	1,000
Media - 13.1%	Acosta, Inc. Term Loan, 5.37%, 2/28/14	977
	Affinion Group, Inc. Term Loan, 9.868%, 1/31/12	500
	Affinion Group, Inc. Term Loan, 9.868%, 3/01/12	500
	Alix Partners Trance C Term Loan, 5% - 6.75%, 10/30/13	1,446
	Alpha Topco (Formula One Group) Facility D (Second Lien), 6.634%, 12/31/13	1,000
	Alpha Topco (Formula One Group) Term Loan B1, 5.368%, 1/05/14	857
	Alpha Topco (Formula One Group) Term Loan B2, 5.368%, 7/05/14	589
	Atlantic Broadband Finance Term Loan B2, 6.02%, 2/27/14	978
	Cablevision Systems Corp. Incremental Term Loan, 4.569%, 3/23/13	2,903
	Catalina Marketing Group Initial Term Loan, 6.762%, 10/01/14	3,470
	Cengage Learning Inc. Tranche 1 Term Loan, 7.50%, 7/05/14	3,741
	Cequel Communications LLC Term Loan, 4.235% - 5%, 11/05/13	7,397
	Charter Communications, Inc. Replacement Term Loan, 5.47% - 5.50%, 11/23/37	3,960
	Cinemark Term Loan B, 3.16% - 4.93%, 10/05/13	1,102
	Clarke American Corp. Term Loan B, 6.262% - 6.383%, 12/31/14	3,393
	Dex Media West Term Loan B, 7% - 7.77%, 10/24/14	2,250
	Discovery Communications Term Loan B, 5.762%, 5/14/14	1,484
	Education Media and Publishing Mezzanine Loan, 13.017%, 11/14/14	8,894
	GateHouse Media Operating, Inc. Delay Draw Term Loan, 5%, 9/15/14	497

BlackRock Limited Duration Income Trust**Schedule of Investments November 30, 2008 (Unaudited) (Percentages shown are based on Net Assets)**

Industry	Floating Rate Loan Interests		Par (000)		Value
	Getty Images, Inc. Initial Term Loan, 8.053%, 6/30/15	USD	750	\$	640,313
	Gray Communications, Inc. Delay Draw Term Loan B, 4.25% - 5.65%, 9/18/14		1,774		762,793
	HIT Entertainment Ltd. Second Lien Term Loan, 8.21%, 2/24/13		1,000		450,000
	HIT Entertainment Ltd. Term Loan, 4.71%, 8/31/12		1,268		634,015
	Hanley-Wood LLC Term Loan, 3.873% - 6.012%, 3/08/14		1,489		707,156
	Insight Midwest Holdings LLC Term Loan B, 4.85%, 4/06/14		3,550		2,758,858
	Intelsat (PanAmSat Corp.) Term Loan B2A, 6.65%, 1/03/14		592		454,072
	Intelsat (PanAmSat Corp.) Term Loan B2B, 6.65%, 1/03/14		592		454,210
	Intelsat (PanAmSat Corp.) Term Loan B2C, 6.65%, 1/03/14		592		454,072
	Knology, Inc. Term Loan, 6.40%, 5/11/10		494		296,250
	Lavena Holdings (ProSiebenSat 1 Media AG) Facility B1, 7.776%, 6/30/16	EUR	337		39,225
	Lavena Holdings (ProSiebenSat 1 Media AG) Term Loan C1, 7.526% - 7.776%, 6/30/15		337		39,225
	Lavena Holdings (ProSiebenSat 1 Media AG) Term Loan D, 8.145% - 8.542%, 12/28/16		904		48,253
	MCC Iowa LLC (Mediacom Broadband Group) Term Loan D-1, 2.84%, 1/31/15	USD	1,965		1,383,360
	Mediacom LLC Term Loan C, 2.59%, 1/31/15		1,940		1,329,200
	Metro-Goldwyn-Mayer, Inc. Term Loan B, 7.012%, 3/15/12		3,880		1,740,501
	Mission Broadcasting, Inc. Term Loan B, 5.512%, 10/01/12		1,888		1,038,146
	Multicultural Radio Broadcasting, Inc. Term Loan, 4.973%, 12/15/12		338		236,600
	NTL Cable Plc. (Virgin) B1 and B2 Facility, 8.147%, 11/19/37	GBP	1,256		1,439,334
	NTL Cable Plc. (Virgin) C Facility, 8.743%, 7/17/13		2,000		1,759,405
	NV Broadcasting First Lien Term Loan, 5.82%, 10/21/13	USD	824		411,774
	Newsday LLC Fixed Rate, 9.75%, 7/02/13		1,500		1,245,000
	Nexstar Broadcasting Group Term Loan B, 5.512%, 10/01/12		1,786		982,415
	Nielsen Finance LLC Dollar Term Loan, 3.768% - 4.388%, 8/15/13		4,230		2,801,732
	Parkin Broadcasting (NV Broadcasting) Term Loan, 5.82%, 10/21/13		169		84,466
	Penton Media First Lien Term Loan, 3.686% - 5.67%, 2/01/13		1,108		526,359

BlackRock Limited Duration Income Trust**Schedule of Investments November 30, 2008 (Unaudited) (Percentages shown are based on Net Assets)**

Industry	Floating Rate Loan Interests		Par (000)	
	Penton Media Second Lien Term Loan, 8.42%, 2/01/14	USD	1,000	\$
	Puerto Rico (Choice Cable) Second Lien Term Loan, 11.313%, 1/28/12		692	
	San Juan Cable First Lien Term Loan, 9.62%, 10/26/12		1,769	
	Stile (ClientLogic Holding Corp.) U.S. Term Loan, 4.546% - 6.789%, 1/30/14		911	
	Telecommunications Management LLC Multi Draw Term Loan, 6.618%, 6/30/13		234	
	Telecommunications Management LLC Term Loan, 6.618%, 6/30/13		929	
	United Pan Europe Communications Term Loan M, 6.481%, 11/19/37	EUR	1,413	
	United Pan Europe Communications Term Loan N, 4.60%, 12/31/14	USD	2,000	
	Yell Group Plc Term Loan B2, 7.504%, 4/30/11	EUR	1,500	
Metals & Mining - 0.2%	Compass Minerals Group, Inc. Term Loan, 2.90% - 5.27%, 12/22/12	USD	778	
	Euramax International Domestic Loan (Second Lien), 11%, 6/29/13		167	
	Euramax International European Loan (Second Lien), 11%, 6/21/13		83	
Multi-Utilities - 0.7%	Coletto Creek Letter of Credit, 6.512%, 7/31/13		127	
	Coletto Creek Synthetic LC First Lien Term Loan, 6.512%, 7/31/13		1,803	
	MACH Gen LLC First Lien Term Loan B, 4.196%, 2/22/14		667	
	MACH Gen LLC Letter of Credit First Lien, 5.762%, 2/12/13		70	
	NE Energy First Lien Term Loan B, 5.75%, 10/31/13		1,230	
	NE Energy Letter of Credit, 6.313%, 10/31/13		159	
Multiline Retail - 0.3%	Neiman Marcus Group, Inc. Term Loan, 4.565%, 4/06/13		1,940	
Oil, Gas & Consumable Fuels - 1.4%	Abbot Group Plc Bridge Loan, 14.50%, 3/15/18 (h)		3,029	
	Big West Oil & Gas Delayed Advance Term Loan, 5.25%, 5/15/14		550	
	Big West Oil & Gas Initial Term Advance, 5.25%, 5/15/14		438	
	CR Gas Storage Bridge Loan, 4.843%, 5/08/11		29	
	CR Gas Storage Canadian Term Loan B, 4.847%, 5/08/13		454	
	CR Gas Storage Delay Draw Term Loan B, 4.844%, 5/08/13		51	
	CR Gas Storage U.S. Term Loan, 4.847%, 5/08/13		75	
	Coffeyville Resources LLC Funded Letter of Credit, 6.633%, 12/21/13		243	

BlackRock Limited Duration Income Trust**Schedule of Investments November 30, 2008 (Unaudited) (Percentages shown are based on Net Assets)**

Industry	Floating Rate Loan Interests	Par (000)	USD	\$
	Coffeyville Resources LLC Term Loan D, 5.75% - 6.633%, 12/28/13	785		
	Drummond Oil Term Advance, 2.649%, 2/15/12	1,350		
	Western Refining Co. LP Term Loan, 9.25%, 5/30/14	917		
Paper & Forest Products - 2.1%	Boise Cascade Holdings LLC First Lien Tranche B Term Loan, 7.50%, 2/05/15	1,244		
	Georgia-Pacific Corp. Add on Term Loan B2, 4.238% - 6.048%, 3/08/13	2,371		
	Georgia-Pacific Corp. Term Loan B, 4.551% - 4.868%, 12/22/12	5,684		
	NewPage Corp. Tem Loan, 7%, 12/21/14	2,485		
	Verso Paper Holdings LLC Term Loan, 10.012%, 2/01/13	560		
Personal Products - 0.6%	American Safety Razor Co. Second Lien Term Loan, 9.37% - 9.47%, 1/25/14	2,500		
	Prestige Brands Term Loan B, 3.686% - 6.012%, 10/06/10	1,095		
Real Estate Management & Development - 1.1%	Enclave Term Loan B, 6.14%, 3/01/12	3,000		
	Georgian Towers Term Loan B5, 6.14%, 3/01/12	3,000		
	Pivotal Promontory Second Lien Term Loan, 11.50%, 8/11/11 (f)(g)	750		
	Realogy Corp. Term Loan B, 5.706%, 9/22/14	1,481		
Road & Rail - 0.3%	Rail America, Inc. Canadian Term Loan, 7.883%, 6/30/09	91		
	Rail America, Inc. U.S. Term Loan, 7.883%, 6/30/09	1,409		
Software - 0.2%	Bankruptcy Management Solutions, Inc. First Lien Term Loan, 5.96%, 7/06/12	980		
	CCC Information Services, Inc. Term Loan, 6.02%, 2/10/13	413		
Specialty Retail - 0.9%	ADESA, Inc. Initial Term Loan, 6.02%, 10/20/13	1,679		
	Burlington Coat Factory Warehouse Corp. Term Loan, 4.45%, 5/28/13	586		
	Eye Care Centers of America, Inc. Term Loan, 3.94% - 5.31%, 3/01/12	530		
	Orchard Supply Hardware Note Participation B, 7.01%, 12/21/13	1,500		
	Rent-A-Center Term Loan B, 3.16% - 4.82%, 6/30/12	795		
	Sensata Technologies U.S. Term Loan, 5.115% - 5.258%, 4/27/13	1,925		
Textiles, Apparel & Luxury Goods - 0.3%	Hanesbrands, Inc. First Lien Term Loan, 4.75% - 5.266%, 9/05/13	1,000		
	Renfro Corp. Delayed Draw Tranche B, 5.42% - 7.02%, 10/05/13	462		

BlackRock Limited Duration Income Trust**Schedule of Investments November 30, 2008 (Unaudited) (Percentages shown are based on Net Assets)**

Industry	Floating Rate Loan Interests	Par	(000)
	St. John Knits, Inc. Term Loan B, 4.395%, 8/24/13	USD	
Trading Companies & Distributors - 0.2%	Beacon Sales Co. Term Loan B, 5.769% - 6.053%, 11/02/13		1,
Wireless Telecommunication Services - 2.3%	Alltel Corp. Term Loan B2, 5.316%, 5/16/15		1,
	Alltel Corp. Term Loan B3, 5.50%, 5/16/15		5,
	Cellular South Term Loan B, 5.258%, 5/16/14		
	Cellular South Term Loan B, 4.50% - 5.258%, 5/29/14		1,
	Cricket Communications, Inc. Term Loan B, 7.262%, 6/16/13		
	NTELOS Inc. B-1 Facility, 3.69%, 8/14/11		1,
	Total Floating Rate Loan Interests - 56.6%		
	U.S. Government & Agency Obligations		
	Fannie Mae, 7.25%, 1/15/10		17,
	U.S. Treasury Notes, 3.375%, 12/15/08 (m)		17,
	U.S. Treasury Notes, 3.875%, 5/15/09 (I)(m)		6,
	U.S. Treasury Notes, 3.375%, 9/15/09 (m)		3,
	U.S. Treasury Notes, 4.25%, 8/15/15 (m)		1,
	Total U.S. Government & Agency Obligations - 10.2%		
	Common Stocks		Share
Capital Markets - 0.0%	E*Trade Financial Corp. (g)		121,
Commercial Services & Supplies - 0.0%	Sirva Common Stock (g)		1,
	Total Common Stocks - 0.0%		
	Preferred Stocks		
Capital Markets - 0.0%	Marsico Parent Superholdco, LLC, 16.75% (b)		
	Total Preferred Stocks - 0.0%		
	Warrants (n)		
Machinery - 0.0%	Synventive Molding Solutions (expires 1/15/13)		
	Total Warrants - 0.0%		
	Other Interests (o)		Benefi
Health Care Providers & Services - 0.0%	Critical Care Systems International, Inc. (h)	USD	Intere
Household Durables - 0.0%	Berklinc Benchcraft Equity LLC (h)		(000)
	Total Other Interests - 0.0%		
	Total Long-Term Investments (Cost - \$809,227,759) - 129.2%		
	Options Purchased		Contra
Call Options	Marsico Parent Superholdco LLC, expiring December 2009 at \$942.86		
	Total Options Purchased (Cost - \$44,978) - 0.0%		
	Total Investments (Cost - \$809,272,737*) - 129.2%		
	Liabilities in Excess of Other Assets - (29.2)%		
	Net Assets - 100.0%		

BlackRock Limited Duration Income Trust
Schedule of Investments November 30, 2008 (Unaudited)

* The cost and unrealized appreciation (depreciation) of investments as of November 30, 2008, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 809,381,034
Gross unrealized appreciation	\$ 2,867,135
Gross unrealized depreciation	(219,479,156)
Net unrealized depreciation	\$ (216,612,021)

- (a) Represents the interest only portion of a mortgage-backed security and has either a nominal or a notional amount of principal.
 - (b) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional investors.
 - (c) Represents a payment-in-kind security which may pay interest/dividends in additional par/shares.
 - (d) Variable rate security. Rate shown is as of report date.
 - (e) Represents a zero-coupon bond. Rate shown is as of report date.
 - (f) Issuer filed for bankruptcy and/or is in default of interest payments.
 - (g) Non-income producing security.
 - (h) Security is fair valued.
 - (i) Convertible security.
 - (j) Represents a step bond. Rate shown is as of report date.
 - (k) Represents or includes a "to-be-announced" transaction. The Trust has committed to purchasing securities for which all specific information is not available at this time.
 - (l) All or a portion of security has been pledged as collateral in connection with financial futures contracts and/or swaps.
 - (m) All or a portion of security has been pledged as collateral for reverse repurchase agreements.
 - (n) Warrants entitle the Trust to purchase a predetermined number of shares of common stock and are non-income producing. The purchase price and number of shares are subject to adjustment under certain conditions until the expiration date.
 - (o) Other interests represent beneficial interest in liquidation trusts and other reorganization entities and are non-income producing.
- For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classification for reporting ease.
 - Financial futures contracts purchased as of November 30, 2008 were as follows:

Contracts	Issue	Expiration Date	Face Value	Unrealized Appreciation
62	5-Year U.S. Treasury Bond	December 2008	\$6,943,455	\$ 455,858

- Foreign currency exchange contracts as of November 30, 2008 were as follows:

Currency Purchased	Currency Sold	Settlement Date	Unrealized Appreciation (Depreciation)
USD 15,543,237	EUR 12,310,500	12/10/08	\$ (93,166)
USD 8,953,203	GBP 5,663,000	12/10/08	244,134
Total			\$ 150,968

BlackRock Limited Duration Income Trust
Schedule of Investments November 30, 2008 (Unaudited)

- Credit default swaps on traded indexes - sold protection outstanding as of November 30, 2008 were as follows:

Issuer	Pay Fixed Rate	Counterparty	Expiration	Notional Amount (000)(1)	Unrealized Appreciation (Depreciation)
LCDX Index	3.25%	JPMorgan Chase Bank N.A.	June 2013	USD 2,250	\$ 41,023
LCDX Corp.	5.75%	Deutsche Bank AG	September 2013	USD 3,000	(583,607)
Total					\$ (542,584)

- (1) The maximum potential amount the Fund may receive should a negative credit event take place as defined under the terms of the agreement.

- Reverse repurchase agreements outstanding as of November 30, 2008 were as follows:

Counterparty	Interest Rate	Trade Date	Maturity Date	Net Closing Amount	Face Amount
JPMorgan Chase	0.15%	9/15/08	Open	\$ 1,931,325	\$ 1,930,706
JPMorgan Chase	1.50%	9/15/08	Open	17,267,724	17,212,500
JPMorgan Chase	0.50%	11/25/08	Open	3,515,199	3,514,906
JPMorgan Chase	0.55%	11/28/08	12/05/08	609,815	609,750
Total				\$ 23,324,063	\$ 23,267,862

- Currency Abbreviations:

EUR	Euro
GBP	British Pound
USD	U.S. Dollar

BlackRock Limited Duration Income Trust
Schedule of Investments November 30, 2008 (Unaudited)

- Effective September 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" ("FAS 157"). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:
- Level 1 - price quotations in active markets/exchanges for identical securities
- Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks, and default rates) or other market-corroborated inputs)
- Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust's own assumption used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to the Trust's most recent financial statements as contained in its annual report.

The following table summarizes the inputs used as of November 30, 2008 in determining the fair valuation of the Trust's investments:

Valuation Inputs	Investments in Securities	Other Financial Instruments*
Level 1	\$ 122,524,615	\$ 455,858
Level 2	400,352,138	(324,916)
Level 3	69,825,560	-
Total	\$ 592,702,313	\$ 130,942

* Other financial instruments are foreign currency exchange contracts, futures, swaps and options.

The following is a reconciliation of investments for unobservable inputs (Level 3) used in determining fair value:

	Investments in Securities
Balance, as of September 1, 2008	\$ 27,082,546
Accrued discounts/premiums	52,514
Realized gain (loss)	(1,621,068)
Change in unrealized appreciation (depreciation)	(29,504,009)
Net purchases (sales)	(1,891,647)
Net transfers in/out of Level 3	75,707,224
Balance, as of November 30, 2008	\$ 69,825,560

Item 2 ☐ Controls and Procedures

- 2(a) ☐ The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) ☐ There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 ☐ Exhibits

Certifications ☐ Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Limited Duration Income Trust

By: /s/ Donald C. Burke
Donald C. Burke
Chief Executive Officer of
BlackRock Limited Duration Income Trust

Date: January 20, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Donald C. Burke
Donald C. Burke
Chief Executive Officer (principal executive officer) of
BlackRock Limited Duration Income Trust

Date: January 20, 2009

By: /s/ Neal J. Andrews
Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock Limited Duration Income Trust

Date: January 20, 2009

