BlackRock Real Asset Equity Trust Form N-CSRS July 03, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM N-CSRS

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

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Name of Fund: BlackRock Real Asset Equity Trust (BCF)

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Date of fiscal year end: 10/31/2008

Date of reporting period: 11/01/2007 [] 04/30/2008

Item 1 🛛 Report to Stockholders

EQUITIES FIXED INCOME REAL ESTATE LIQUIDITY ALTERNATIVES BLACKROCK SOLUTIONS

Semi-Annual Report

APRIL 30, 2008 | (UNAUDITED)

BlackRock Dividend Achievers[™] Trust (BDV) BlackRock Enhanced Dividend Achievers[™] Trust (BDJ) BlackRock Strategic Dividend Achievers[™] Trust (BDT) BlackRock EcoSolutions Investment Trust (BQR) BlackRock Global Energy and Resources Trust (BGR) BlackRock Global Equity Income Trust (BFD) BlackRock Global Opportunities Equity Trust (BOE) BlackRock Health Sciences Trust (BME) BlackRock International Growth and Income Trust (BGY) BlackRock Real Asset Equity Trust (BCF) BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) BlackRock World Investment Trust (BWC)

MAY LOSE VALUE NO BANK GUARANTEE

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SEMI-ANNUAL REPORT

A Letter to Shareholders

THIS PAGE NOT PART OF YOUR FUND REPORT

Dear Shareholder

Over the past several months, financial markets have been buffeted by the housing recession, the credit market unraveling and related liquidity freeze and steadily rising commodity prices. Counterbalancing these difficulties were booming export activity, a robust non-financial corporate sector and, notably, aggressive and timely monetary and fiscal policy actions.

Amid the market tumult, the Federal Reserve Board (the Fed) intervened with a series of moves to bolster liquidity and ensure financial market stability. Since September 2007, the central bank slashed the target federal funds rate 325 basis points (3.25%), bringing the rate to 2.0% as of period-end. Of greater magnitude, however, were the Fed s other policy decisions, which included opening the discount window directly to broker dealers and investment banks and backstopping the unprecedented rescue of Bear Stearns.

The Fed s response to the financial crisis helped to improve credit conditions and investor mood. After hitting a low point on March 17 (coinciding with the collapse of Bear Stearns), equity markets found a welcome respite in April, when the S&P 500 Index of U.S. stocks posted positive monthly performance for the first time since October 2007. International markets, which outpaced those of the U.S. for much of 2007, saw a reversal in that trend, as effects of the credit crisis and downward pressures on growth were far-reaching.

In contrast to equity markets, Treasury securities rallied (yields fell as prices correspondingly rose), as a broad flight-to quality theme persisted. The yield on 10-year Treasury issues, which touched 5.30% in June 2007 (its highest level in five years), fell to 4.04% by year-end and to 3.77% by April 30. Treasury issues relinquished some of their gains in April, however, as investor appetite for risk returned and other high-quality fixed income sectors outperformed.

Problems within the monoline insurance industry and the failure of auctions for auction rate securities plagued the municipal bond market, driving yields higher and prices lower across the curve. However, in conjunction with the more recent shift in sentiment, the sector delivered strong performance in the final month of the reporting period.

Overall, the major benchmark indexes generated results that generally reflected heightened investor risk aversion:

Total Returns as of April 30, 2008	6-month	12-month
U.S. equities (S&P 500 Index)	(9.64)%	(4.68)%
Small cap U.S. equities (Russell 2000 Index)	(12.92)	(10.96)
International equities (MSCI Europe, Australasia, Far East Index)	(9.21)	(1.78)
Fixed income (Lehman Brothers U.S. Aggregate Index)	4.08	6.87
Tax-exempt fixed income (Lehman Brothers Municipal Bond Index)	1.47	2.79
High yield bonds (Lehman Brothers U.S. Corporate High Yield 2% Issuer Capped Index)	(0.73)	(0.80)

Past performance is no guarantee of future results. Index performance shown for illustrative purposes only.

You cannot invest directly in an index.

As you navigate today s volatile markets, we encourage you to review your investment goals with your financial professional and to make portfolio changes, as needed. For more up-to-date commentary on the economy and financial markets, we invite you to visit <u>www.blackrock.com/funds</u>. As always, we thank you for entrusting BlackRock with your investment assets, and we look

forward to continuing to serve you in the months and years ahead.

Sincerely, Rob Kapito President, BlackRock Advisors, LLC

BlackRock Dividend Achievers[™] Trust

Investment Objective

BlackRock Dividend Achievers[™] Trust (BDV) seeks to provide total return through a combination of current income and capital appreciation by investing in common stocks that pay above average dividends and have the potential for capital appreciation.

Performance

For the six months ended April 30, 2008, the Trust returned (12.19)% based on market price, with dividends reinvested. The Trust s return based on net asset value (NAV) was (11.96)%, with dividends reinvested. For the same period, the benchmark Mergent Broad Dividend Achievers Index returned (7.11)% on a NAV basis. The Trust s performance was hindered by its emphasis on higher-yielding stocks, which underperformed the broad market. The focus on yield also resulted in a relatively significant exposure to financials, the weakest-performing sector during the period. In contrast, the Trust s performance benefited from a focus on large-capitalization stocks, which outperformed their small-cap counterparts.

Trust Information

Symbol on New York Stock Exchange	BDV
Initial Offering Date	December 23, 2003
Current Quarterly Distribution per Common Share ¹	\$0.225
Current Annualized Distribution per Common Share ¹	\$0.900

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/08	10/31/07	Change	High	Low
Market Price Net Asset Value		•	(15.40)% (15.17)%	•	

The following chart shows the portfolio composition of the Trust s long-term investments:

Portfolio Composition²

Sector	4/30/08	10/31/07
Financial Institutions	28%	36%
Consumer Products	22	15
Health Care	14	12
Energy	13	16
Industrials	10	7
Telecommunications	5	6
Technology	3	2
Real Estate Investment Trusts	3	4
Basic Materials	1	1
Aerospace & Defense	1	

Automotive

² For Trust compliance purposes, the Trust s sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

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BlackRock Enhanced Dividend Achievers[™] Trust

Investment Objective

BlackRock Enhanced Dividend Achievers[™] Trust (BDJ) seeks to provide current income and current gains, with a secondary objective of long-term capital appreciation. The Trust seeks to achieve these objectives by investing in common stocks that pay above average dividends and have the potential for capital appreciation and by utilizing an option writing strategy to enhance distributions paid to the Trust s shareholders.

Performance

For the six months ended April 30, 2008, the Trust returned (5.62)% based on market price, with dividends reinvested. The Trust s return based on NAV was (10.11)%, with dividends reinvested. For the same period, the benchmark Mergent Broad Dividend Achievers Index returned (7.11)% on a NAV basis. The Trust s performance was hindered by its emphasis on higher-yielding stocks, which underperformed the broad market. The focus on yield also resulted in a relatively significant exposure to financials, the weakest-performing sector during the period. In contrast, a focus on large-capitalization stocks proved advantageous, as the group outpaced its small-capitalization counterparts. During the market downturn, the income generated from writing (i.e. selling) call options provided additional benefit to the portfolio.

Trust Information

Symbol on New York Stock Exchange	BDJ
Initial Offering Date	August 31, 2005
Current Monthly Distribution per Common Share ¹	\$0.101875
Current Annualized Distribution per Common Share ¹	\$1.222500

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/08	10/31/07	Change	High	Low
Market Price Net Asset Value			(10.49)% (14.75)%		

The following chart shows the portfolio composition of the Trust s long-term investments:

Portfolio Composition²

Sector	4/30/08	10/31/07
Financial Institutions	28%	37%
Consumer Products	21	15
Health Care	14	12
Energy	13	15
Industrials	10	7
Telecommunications	5	6
Technology	3	2

Real Estate Investment Trusts	3	4
Basic Materials	1	1
Aerospace & Defense	1	
Media	1	
Automotive		1

² For Trust compliance purposes, the Trust s sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

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BlackRock Strategic Dividend Achievers[™] Trust

Investment Objective

BlackRock Strategic Dividend Achievers[™] Trust (BDT) seeks to provide total return through a combination of current income and capital appreciation.

Performance

For the six months ended April 30, 2008, the Trust returned (6.74)% based on market price, with dividends reinvested. The Trust s return based on NAV was (7.38)%, with dividends reinvested. For the same period, the benchmark Mergent Broad Dividend Achievers Index returned (7.11)% on a NAV basis. The Trust s performance was hindered by an emphasis on higher-yielding stocks, which underperformed the broad market. A lack of exposure to mega-cap energy stocks also was a detractor. In contrast, the Trust s considerable exposure to smaller regional banks, and at the same time, avoidance of the largest troubled banks, benefited comparative results for the period.

Trust Information

Symbol on New York Stock Exchange	BDT
Initial Offering Date	March 30, 2004
Current Quarterly Distribution per Common Share ¹	\$0.225
Current Annualized Distribution per Common Share ¹	\$0.900

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/08	10/31/07	Change	High	Low
Market Price	\$11.85	\$13.19	(10.16)%	\$13.19	\$10.46
Net Asset Value	\$13.58	\$15.22	(10.78)%	\$15.22	\$12.64

The following chart shows the portfolio composition of the Trust s long-term investments:

Portfolio Composition²

Sector	4/30/08	10/31/07
Financial Institutions	33%	32%
Consumer Products	19	15
Energy	16	20
Real Estate Investment Trusts	10	10
Industrials	7	7
Technology	4	4

Building & Development	4	2
Basic Materials	3	2
Media	2	3
Automotive	2	4
Health Care		1

² For Trust compliance purposes, the Trust s sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

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BlackRock EcoSolutions Investment Trust

Investment Objective

BlackRock EcoSolutions Investment Trust (BQR) seeks to provide current income, current gains and long-term capital appreciation.

Performance

For the six months ended April 30, 2008, the Trust returned (4.84)% based on market price, with dividends reinvested. The Trust s return based on NAV was 0.60%, with dividends reinvested. For the same period, the closed-end Lipper Sector Equity Funds category posted an average return of (5.89)% on a NAV basis. The Trust s performance was aided by its holdings in fertilizer and crop science companies, as well as those in water-related industrials. Heightened investor risk aversion due to financial market instability caused some areas of the new energy segment to struggle. Trust performance in the water utility sector was lackluster, with some weakness in U.S. companies.

Trust Information

Symbol on New York Stock Exchange	BQR
Initial Offering Date	September 28, 2007
Current Quarterly Distribution per Common Share ¹	\$0.40
Current Annualized Distribution per Common Share ¹	\$1.60

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/08	10/31/07	Change	High	Low
Market Price	\$18.00	\$19.75	(8.86)%	\$19.79	\$16.03
Net Asset Value	\$19.57	\$20.31	(3.64)%	\$20.34	\$17.19

The following charts show the portfolio composition of the Trust s long-term investments:

Country	4/30/08	10/31/07
United States	34%	35%
United Kingdom	8	8
Germany	6	7
Brazil	6	4
Belgium	6	7
Spain	5	4
Denmark	4	3

Canada	4	4
France	3	3
Australia	3	2
Bermuda	2	2
Hong Kong	2	4
Switzerland	2	2
Israel	2	1
Japan	2	1
Norway	1	2
Philippines	1	1
China	1	1
Singapore	1	1
Chile	1	1
South Africa	1	1
Italy	1	1
Greece	1	1
Argentina	1	1
Malaysia	1	1
Austria	1	1
Netherlands		1

Sector	4/30/08	10/31/07
Chemicals	27%	23%
Water	15	17
Energy-Alternate Sources	8	9
Electrical Components & Equipment	7	6
Environmental Control	7	8
Agriculture	7	6
Electric	6	7
Forest Products & Paper	4	3
Electronics	4	4
Machinery	4	4
Food	2	2
Engineering & Construction	2	2
Miscellaneous Manufacturing	2	2
Oil & Gas	1	1
Investment Companies	1	
Metal Fabricate/Hardware	1	1
Biotechnology	1	1
Semiconductors	1	1
Auto Parts & Equipment		1
Transportation		1
Commercial Services		1

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BlackRock Global Energy and Resources Trust

Investment Objective

BlackRock Global Energy and Resources Trust (BGR) seeks to provide total return through a combination of current income and capital appreciation. The Trust attempts to achieve this objective by investing primarily in equity securities of companies engaged in the energy and natural resources business and equity derivatives with exposure to the energy and natural resources industry.

Performance

For the six months ended April 30, 2008, the Trust returned 13.08% based on market price, with dividends reinvested. The Trust s return based on NAV was 13.00%, with dividends reinvested. For the same period, the closed-end Lipper Sector Equity Funds category returned (5.89)% on a NAV basis. The Trust s comparative performance was enhanced mainly by stock selection in oil and gas exploration and production companies, which benefited from higher oil and gas prices. Positions in coal producers also contributed positively to performance amid a favorable supply-and-demand environment for electricity in Asian countries. Holdings in oil and gas refiners and transportation companies slightly hindered the relative return.

Trust Information

Symbol on New York Stock Exchange	BGR
Initial Offering Date	December 29, 2004
Current Quarterly Distribution per Common Share ¹	\$0.375
Current Annualized Distribution per Common Share ¹	\$1.500

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/08	10/31/07	Change	High	Low
Market Price Net Asset Value	\$ 33.36 \$ 39.00	+ -		\$ 34.77 \$ 40.45	

The following charts show the portfolio composition of the Trust s long-term investments:

Country	4/30/08	10/31/07
United States	70%	60%
Canada	14	17
Greece	3	3
Brazil	2	2
Australia	2	2
Bermuda	2	2

Norway	1	3
France	1	2
Italy	1	2
United Kingdom	1	3
Netherlands	1	1
Hong Kong	1	1
Luxembourg	1	1
Denmark		1

Sector	4/30/08	10/31/07
Oil & Gas	46%	44%
Coal	13	10
Oil & Gas Services	13	13
Pipelines	12	14
Transportation	7	8
Mining	4	6
Electric	2	1
Chemicals	2	1
Gas	1	1
Metal Fabricate/Hardware		2

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BlackRock Global Equity Income Trust

Investment Objective

BlackRock Global Equity Income Trust (BFD) seeks current income and current gains, with a secondary objective of long-term capital appreciation. The Trust seeks to achieve these objectives by investing in a diversified portfolio of domestic and foreign common stocks that pay dividends and writing (selling) stock index call options with respect to a portion of its common stock portfolio.

Performance

For the six months ended April 30, 2008, the Trust returned (8.27)% based on market price, with dividends reinvested. The Trust s return based on NAV was (8.27)%, with dividends reinvested. For the same period, the benchmark MSCI World Index returned (9.37)% on a NAV basis. The Trust s call-writing strategy offset some of the negative effects of a downturn in the equity markets. Specifically, management has discretion to increase or decrease the percentage of call-writing in the portfolio, and its decisions during this period of market volatility benefited performance. Management believes that these actions also have positioned the Trust to benefit from a market recovery.

Trust Information

Symbol on New York Stock Exchange	BFD
Initial Offering Date	March 30, 2007
Current Quarterly Distribution per Common Share ¹	\$0.475
Current Annualized Distribution per Common Share ¹	\$1.900

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/08	10/31/07	Change	High	Low
Market Price Net Asset Value	•		(13.39)% (13.38)%		•

The following charts show the portfolio composition of the Trust s long-term investments:

Country	4/30/08	10/31/07
United States	46%	46%
United Kingdom	11	12
Japan	10	9
France	4	3
Germany	4	4
Canada	4	5
Australia	4	2
Switzerland	3	3
Italy	3	3
Spain	2	1

Netherlands	2	2
Hong Kong	1	2
Singapore	1	2
Luxembourg	1	1
Sweden	1	1
Finland	1	2
Greece	1	1
Denmark	1	
Norway		1

Sector ²	4/30/08	10/31/07
Financial Institutions	21%	22%
Energy	17	15
Consumer Products	11	11
Industrials	10	9
Technology	9	10
Health Care	8	8
Basic Materials	8	6
Telecommunications	6	8
Automotive	3	2
Media	2	3
Entertainment & Leisure	2	2
Real Estate	1	2
Building & Development	1	
Transportation	1	2

² For Trust compliance purposes, the Trust s sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

SEMI-ANNUAL REPORT

BlackRock Global Opportunities Equity Trust

Investment Objective

BlackRock Global Opportunities Equity Trust (BOE) seeks current income and current gains, with a secondary objective of long-term capital appreciation. The Trust seeks to achieve its objectives by investing primarily in equity securities issued by companies located in countries throughout the world and utilizing an option writing strategy to enhance current gains.

Performance

For the six months ended April 30, 2008, the Trust returned (3.63)% on a market price basis, with dividends reinvested. The Trust s return based on NAV was (4.72)%, with dividends reinvested. For the same period, the benchmark MSCI World Index posted a return of (9.37)%. The Trust s outperformance during the period was primarily attributed to strong stock selection, particularly within the materials sector. Sector allocation also contributed positively, as underweight positions in financials and consumer discretionary and overweights in consumer staples, energy and utilities aided return comparisons.

Trust Information

Symbol on New York Stock Exchange	BOE
Initial Offering Date	May 31, 2005
Current Quarterly Distribution per Common Share ¹	\$0.56875
Current Annualized Distribution per Common Share ¹	\$2.27500

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/08	10/31/07	Change	High	Low
Market Price Net Asset Value		•	(10.01)% (11.03)%	•	•

The following charts show the portfolio composition of the Trust s long-term investments:

Country	4/30/08	10/31/07
United States	45%	35%
Japan	8	4
United Kingdom	6	8
Germany	5	6
Norway	4	3
Canada	3	5
Hong Kong	3	6
Italy	3	4

Switzerland	3	2
Brazil	3	2
Singapore	2	2
Luxembourg	2	1
Israel	2	1
France	1	3
Australia	1	3
Finland	1	1
Netherlands	1	4
Philippines	1	1
Bermuda	1	
Belgium	1	
Russia	1	
Mexico	1	1
South Korea	1	
Indonesia	1	
Spain		1
Greece		1
Taiwan		1
Sweden		2
China		3

Sector ²	4/30/08	10/31/07
Energy	22%	23%
Consumer Products	15	17
Financial Institutions	13	12
Basic Materials	10	8
Telecommunications	8	7
Technology	8	9
Exchange-Traded Funds	7	
Industrials	6	9
Health Care	6	5
Real Estate	2	4
Transportation	2	2
Aerospace & Defense	1	1
Automotive		1
Building & Development		1
Entertainment & Leisure		1

For Trust compliance purposes, the Trust s sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

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SEMI-ANNUAL REPORT

BlackRock Health Sciences Trust

Investment Objective

BlackRock Health Sciences Trust (BME) seeks to provide total return through a combination of current income and capital appreciation. The Trust seeks to achieve this objective by investing primarily in equity securities of companies engaged in the health sciences and related industries and equity derivatives with exposure to the health sciences industry.

Performance

For the six months ended April 30, 2008, the Trust returned (4.34)% based on market price, with dividends reinvested. The Trust s return based on NAV was (6.28)%, with dividends reinvested. For the same period, the benchmark Russell 3000 Healthcare Index returned (11.45)% on a NAV basis. The Trust s comparative performance benefited primarily from strong stock selection, most notably in the biotechnology sub-sector. The Trust s overweight allocation to healthcare equipment, as well as its underweight in managed healthcare, also had a positive impact on the relative return for the semi-annual period.

Trust Information

Symbol on New York Stock Exchange	BME
Initial Offering Date	March 31, 2005
Current Quarterly Distribution per Common Share ¹	\$0.384375
Current Annualized Distribution per Common Share ¹	\$1.537500

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

4/30/08	10/31/07	Change	High	Low
 \$ 24.67 \$ 27.10		(8.80)% (10.65)%	\$28.95 \$30.87	

The following charts show the portfolio composition of the Trust s long-term investments:

Country	4/30/08	10/31/07
United States	83%	89%
Switzerland	11	7
Israel	3	
China	1	2
Bermuda	1	

Germany	1	1
France		1

Sector	4/30/08	10/31/07
Pharmaceuticals	39%	37%
Healthcare Products	36	27
Biotechnology	17	18
Healthcare Services	4	9
Retail	3	2
Electronics	1	6
Distribution/Wholesale		1

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BlackRock International Growth and Income Trust

Investment Objective

BlackRock International Growth and Income Trust (BGY) seeks current income and current gains, with a secondary objective of long-term capital appreciation. The Trust seeks to achieve its objectives by investing primarily in equity securities issued by companies of any market capitalization located in countries throughout the world and utilizing an option writing (selling) strategy to enhance current gains.

Performance

For the six months ended April 30, 2008, the Trust returned (1.38)% based on market price, with dividends reinvested. The Trust s return based on NAV was (5.92)%, with dividends reinvested. For the same period, the benchmark S&P/Citigroup Broad Market Index Global ex-U.S. returned (9.65)% on a NAV basis. The Trust s comparative performance was enhanced primarily by strong stock selection, particularly within the materials sector. The Trust s underweight exposure versus the benchmark in financials, along with overweight allocations to the consumer staples and utilities sectors, also benefited the relative return for the semi-annual period.

Trust Information

Symbol on New York Stock Exchange	BGY
Initial Offering Date	May 30, 2007
Current Monthly Distribution per Common Share ¹	\$0.1517
Current Annualized Distribution per Common Share ¹	\$1.8204

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/08	10/31/07	Change	High	Low
Market Price Net Asset Value	+	\$ 17.76 \$ 20.12	(6.53)% (10.83)%	\$ 17.80 \$ 20.12	•

The following charts show the portfolio composition of the Trust s long-term investments:

Portfolio Composition		
Country	4/30/08	10/31/07
United Kingdom	18%	19%
Japan	12	9
France	7	4
Germany	6	6
Canada	6	4

Switzerland	5	5
Singapore	4	4
Hong Kong	4	5
Brazil	4	2
Norway	4	5
Italy	4	3
Australia	4	4
Taiwan	3	5
Netherlands	2	5
Luxembourg	2	1
Spain	2	2
Belgium	1	1
Russia	1	1
South Africa	1	
Sweden	1	3
Malaysia	1	1
Israel	1	1
Bermuda	1	1
Chile	1	1
Philippines	1	1
United States	1	1
Mexico	1	1
Finland	1	1
South Korea	1	1
Turkey	1	1
Greece		1
Indonesia		1
China		3
Thailand		1
Indiana		I

Sector ²	4/30/08	10/31/07
Energy	23%	15%
Financial Institutions	18	17
Basic Materials	13	13
Industrials	11	14
Telecommunications	10	9
Consumer Products	10	14
Technology	4	5
Real Estate	3	5
Transportation	3	2
Media	2	2
Automotive	1	2
Exchange-Traded Funds	1	
Aerospace & Defense	1	1
Building & Development		1

² For Trust compliance purposes, the Trust s sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

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BlackRock Real Asset Equity Trust

Investment Objective

BlackRock Real Asset Equity Trust (BCF) seeks to provide total return through a combination of current income, current gains and capital appreciation. The Trust attempts to achieve this objective by investing primarily in equity securities of companies engaged in energy, natural resources and basic materials businesses and companies engaged in associated businesses and equity derivatives with exposure to those companies.

Performance

For the six months ended April 30, 2008, the Trust returned 4.30% based on market price, with dividends reinvested. The Trust s return based on NAV was 4.57%, with dividends reinvested. For the same period, the closed-end Lipper Sector Equity Funds category returned (5.89)% on a NAV basis. The Trust s comparative performance was enhanced most notably by stock selection in diversified metals and mining, oil and gas exploration and production and coal producers. Commodity prices have continued to benefit from strong supply-and-demand fundamentals, along with a weaker U.S. dollar and a low interest-rate environment in the U.S.

Trust Information

Symbol on New York Stock Exchange	BCF
Initial Offering Date	September 29, 2006
Current Monthly Distribution per Common Share ¹	\$0.0906
Current Annualized Distribution per Common Share ¹	\$1.0872

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/08	10/31/07	Change	High	Low
Market Price Net Asset Value	\$ 17.36 \$ 20.57	\$ 17.59 \$ 20.79	(-)	\$ 18.13 \$ 21.36	•

The following charts show the portfolio composition of the Trust s long-term investments:

Country	4/30/08	10/31/07
United States	49%	45%
United Kingdom	15	15
Canada	12	13

Brazil	6	5
Australia	5	9
South Africa	4	3
France	2	1
Mexico	2	1
China	1	2
Peru	1	1
Netherlands	1	2
Norway	1	1
Russia	1	1
New Guinea		1

Sector	4/30/08	10/31/07
Mining	40%	43%
Oil & Gas	26	23
Chemicals	9	9
Oil & Gas Services	7	7
Forest Products & Paper	7	9
Coal	5	4
Machinery	3	2
Pipelines	1	1
Metal	1	1
Electric	1	
Iron & Steel		1

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BlackRock S&P Quality Rankings Global Equity Managed Trust

Investment Objective

BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) seeks to provide total return through a combination of current income and capital appreciation. The Trust attempts to achieve this objective by investing primarily in equity securities of issuers that pay above average dividends and have the potential for capital appreciation.

Performance

For the six months ended April 30, 2008, the Trust returned (8.70)% based on market price, with dividends reinvested. The Trust s return based on NAV was (10.38)%, with dividends reinvested. For the same period, the benchmark MSCI World Index returned (9.37)% on a NAV basis. An emphasis on higher-yielding stocks hampered the Trust s performance, as these securities underperformed the broad market for the period. An underweight relative to the benchmark in the materials sector also detracted from results. In contrast, a greater exposure to higher-quality stocks benefited the Trust s comparative performance, as these issues marginally outperformed lower-quality stocks globally.

Trust Information

Symbol on American Stock Exchange	BQY
Initial Offering Date	May 28, 2004
Current Quarterly Distribution per Common Share ¹	\$0.225
Current Annualized Distribution per Common Share ¹	\$0.900

1 The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/08	10/31/07	Change	High	Low
Market Price Net Asset Value		\$ 18.07 \$ 21.00	(11.18)% (12.81)%	\$ 18.07 \$ 21.00	+ -

The following charts show the portfolio composition of the Trust s long-term investments:

Country	4/30/08	10/31/07
United States	50%	49%
United Kingdom	9	9
Australia	7	7
Canada	6	6
Japan	5	5
Sweden	4	5
France	4	4
Hong Kong	3	3
Italy	3	3
Netherlands	2	2

Singapore	2	2
Singapore Austria	1	1
Denmark	1	1
Spain	1	1
Germany	1	1
Finland	1	1

Sector ²	4/30/08	10/31/07
Financial Institutions	20%	22%
Energy	19	17
Consumer Products	12	11
Industrials	12	12
Technology	10	10
Telecommunications	7	7
Real Estate	6	6
Health Care	6	6
Basic Materials	3	3
Business Equipment & Services	2	3
Aerospace & Defense	1	1
Entertainment & Leisure	1	1
Automotive	1	1

2 For Trust compliance purposes, the Trust s sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

SEMI-ANNUAL REPORT

BlackRock World Investment Trust

Investment Objective

BlackRock World Investment Trust (BWC) seeks current income, dividends and gains, with a secondary objective of long-term capital appreciation. The Trust seeks to achieve its objectives by investing primarily in equity securities issued by companies located in countries throughout the world and utilizing an option writing strategy to enhance current gains. The Trust seeks to generate current dividends and income by investing in equity securities that pay dividends and also by investing up to 25% of its total assets in debt securities from time to time when the Trust believes that it is advantageous to do so.

Performance

For the six months ended April 30, 2008, the Trust returned (1.03)% based on market price, with dividends reinvested. The Trust s return based on NAV was (4.18)%, with dividends reinvested. For the same period, the benchmark MSCI World Index returned (9.37)% on a NAV basis. The Trust s comparative performance was enhanced primarily by strong stock selection, particularly within the materials sector. The Trust s underweight exposure versus the benchmark in the financials and consumer discretionary sectors, as well as overweight allocations to consumer staples, energy and utilities, also benefited the relative return for the semi-annual period.

Trust Information

Symbol on New York Stock Exchange	BWC
Initial Offering Date	October 27, 2005
Current Monthly Distribution per Share ¹	\$0.11375
Current Annualized Distribution per Share ¹	\$1.36500

1 The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/08	10/31/07	Change	High	Low
Market Price Net Asset Value	+	\$ 17.28 \$ 18.64	(8.85)% (11.75)%	\$ 17.94 \$ 18.64	

The following charts show the portfolio composition of the Trust s long-term investments:

Country	4/30/08	10/31/07
United States	44%	36%
Japan	8	5
United Kingdom	6	6
Germany	5	6
Norway	4	3

Canada	4	5
Italy	3	4
Singapore	3	3
Hong Kong	3	4
Brazil	3	3
Switzerland	3	3
Luxembourg	2	1
Israel	2	1
France	1	3
Australia	1	3
Finland	1	1
Philippines	1	1
Bermuda	1	
Belgium	1	
Netherlands	1	4
Russia	1	
South Korea	1	
Mexico	1	
Spain		1
Greece		1
Taiwan		1
Sweden		2
China		3

Sector ²	4/30/08	10/31/07
Energy	22%	24%
Consumer Products	15	17
Financial Institutions	12	13
Basic Materials	11	8
Telecommunications	8	7
Technology	7	8
Exchange-Traded Funds	6	
Health Care	6	6
Industrials	6	8
Real Estate	4	4
Transportation	2	2
Aerospace & Defense	1	1
Automotive		1
Entertainment & Leisure		1

2 For Trust compliance purposes, the Trust s sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

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Schedule of Investments April 30, 2008 (Unaudited)

BlackRock Dividend Achievers[™] Trust (BDV)

(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value	
Aerospace & Defense 0.6%	04 500	• • • • • • •	000
General Dynamics Corp.	21,500	\$ 1,944	
United Technologies Corp.	34,300	2,485	,721
		4,429	,751
Basic Materials 1.3%			
PPG Industries, Inc.	69,300	4,252	941
RPM Intl., Inc.	225,500	5,028	
	223,300	5,020	,000
		9,281	,591
Building & Development 0.3%			
Masco Corp.	94,400	1,719	024
	,	.,	,
Development Development of 7%			
Consumer Products 21.7%	450.000		000
Altria Group, Inc.	453,000	9,060	
Anheuser-Busch Cos., Inc.	228,000	11,217	
Clorox Co.	63,000	3,339	
Coca-Cola Co. (The)	543,100	31,972	
Colgate-Palmolive Co.	47,000	3,322	
Harley-Davidson, Inc.	97,900	3,744	
Hillenbrand, Inc.	35,900		,536
Home Depot, Inc.	383,500	11,044	
Kimberly-Clark Corp.	168,400	10,775	
McDonald s Corp.	264,600	15,764	
PepsiCo, Inc.	102,600	7,031	,178
Philip Morris Intl., Inc.	453,000	23,116	
Procter & Gamble Co.	188,200	12,618	
Stanley Works (The)	75,000	3,618	,000,
Universal Corp.	67,200	4,313	,568
Wal-Mart Stores, Inc.	71,400	4,139	,772
		155,763	510
		100,700	,010
-			
Energy 12.9%			
Atmos Energy Corp.	68,900	1,907	
Chevron Corp.	386,700	37,181	,
Consolidated Edison, Inc.	357,500	14,872	
Exxon Mobil Corp.	82,800	7,706	
FPL Group, Inc.	58,900	3,904	
Integrys Energy Group, Inc.	78,100	3,740	
Pinnacle West Capital Corp.	199,700	6,777	
Progress Energy, Inc.	339,300	14,247	
Vectren Corp.	67,300	1,903	,244
		92,239	.512
		52,200	,
Financial Institutions 27.5%	4 - 4 - 4		450
American Capital Strategies Ltd.	101,400	3,219	
Associated Banc-Corp	69,600	1,967	
Bank of America Corp.	894,300	33,572	
BB&T Corp.	429,600	14,730	
Citigroup, Inc.	500,900	12,657	,743

Comerica, Inc.	281,400	9,773,022
Fifth Third Bancorp	346,000	7,414,780

Financial Institutions (concluded) 66.400 9 1.8510.20 First Midvest Bancong, Inc. 86.400 1.8150.20 1.909.310 First Midvest Bancong, Inc. 948.100 4.340.807 KeyCorp 348.100 4.340.807 Fulco Financial Corp. 348.100 4.340.807 KeyCorp 348.100 4.340.807 Lincolin National Corp. 38.400 2.108.312 1.17.82.579 2.108.312 Mercury General Corp. 81.400 2.108.312 2.108.312 2.108.312 State Street Corp. 1.12.200 1.1551.220 2.109.12 1.1551.220 State Street Corp. 7.180.00 4.201.608 4.907.800 7.180.00 4.201.608 Valley Mational Bancorp 77.1800 4.907.800 7.172.00 2.551.683 3.910 20.772.128 Valley Mational Bancorp 90.174 1.730.439 4.201.608 4.907.800 7.712.00 2.772.128 Valley Mation Bancorp 90.174 1.730.439 4.201.608 1.97.411 2.97.121.510 Valley Mation Bancorp 90.500	Common Stocks	Shares	Value
FraitMert Corp. 88.500 1816.020 FNIE Corp. 123.500 1.999.310 FVIE Corp. 484.100 4.340.807 KcyCorp 484.100 4.340.807 KayCorp 1.782.679 1.782.679 Lincoln National Corp. 88.400 2.108.312 Marcury General Corp. 82.600 4.130.822 National Ciry Corp. 115.200 725.760 Northeon Trade Corp. 2.800 4.130.822 Symmer Financial Corp. 71.600 6.755.926 Symmer Financial Corp. 71.600 4.204.608 U.S. Bancorp 90.174 1.730.439 Valley National Bancorp 90.174 1.730.439 Velse National Bancorp 90.174.41 1.740.22 <td< td=""><td>Financial Institutions (concluded)</td><td></td><td></td></td<>	Financial Institutions (concluded)		
FiralMet Corp. 88.500 1.816.220 PNB Corp. 123.500 1.909.310 Putton Financial Corp. 438.000 4.340.807 ReyCorp 488.000 4.340.807 Marchal & Bios Corp. 84.400 2.109.312 Marchal & Bios Corp. 84.400 2.103.312 Marchal & Bios Corp. 84.400 4.300.882 Marchal & Bios Corp. 115.600 1.857.262 State Street Corp. 2.2000 1.655.220 Santons Financial Corp. 7.144.4500 4.204.608 U.S. Bancorp 718.000 4.204.608 Valley Mational Bancorp 90.174 1.730.439 Valley Mation Bancorp 90.174 1.730.439 Valley Mation Bancorp 90.174 1.730.439 Valley Mation Bancorp 90.174.174 1.742.402 </td <td>First Midwest Bancorp, Inc.</td> <td>66,400</td> <td>\$ 1,695,192</td>	First Midwest Bancorp, Inc.	66,400	\$ 1,695,192
FNB Cop. 123.500 1.909.310 KeyCorp 348.100 4.340.807 KeyCorp 488.300 11.782.679 Lincoln National Cop. 98.500 5.349.120 Marshal & Ilsky Corp. 82.800 4.160.828 National City Cop. 82.800 1.1782.679 State Street Corp. 25.800 1.887.218 State Street Corp. 25.800 1.887.228 State Street Corp. 23.000 1.687.220 State Street Corp. 764.700 25.915.883 Valley National Bancorp 764.700 25.915.883 Valley National Bancorp 764.700 25.915.883 Valley National Bancorp 764.700 25.915.883 Valley Randon Bancorp 764.700 25.712.125 Valley Randon Bancorp 764.700 25.712.125 Valley Randon Bancore 77.000 25.712.125 <td></td> <td>88.500</td> <td></td>		88.500	
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3,613,260 Real Estate Investment Trust 2.6% Duke Realty Corp. 130,500 3,186,810 General Growth Properties, Inc. 51,200 2,097,152 HCP, Inc. 60,500 2,159,850 Kimco Realty Corp. 50,500 2,015,455 Lexington Realty Trust 94,000 1,353,600 Liberty Property Trust 60,200 2,108,806 Realty Income Corp. 118,900 3,128,259 Vornado Realty Trust 29,200 2,718,228			
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Duke Realty Corp. 130,500 3,186,810 General Growth Properties, Inc. 51,200 2,097,152 HCP, Inc. 60,500 2,159,850 Kimco Realty Corp. 50,500 2,015,455 Lexington Realty Trust 94,000 1,353,600 Liberty Property Trust 60,200 2,108,806 Realty Income Corp. 118,900 3,128,259 Vornado Realty Trust 29,200 2,718,228			3,613,260
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Realty Income Corp. 118,900 3,128,259 Vornado Realty Trust 29,200 2,718,228			
Vornado Realty Trust 29,200 2,718,228			
18,768,160	vomauo nealty i rust	29,200	2,718,228
			18,768,160

Portfolio Abbreviations

To simplify the listings of the Trusts portfolio holdings in each Trust s Schedule of Investments, we have abbreviated certain descriptions according to the list on the right.

ADR	American Depositary Receipt
AUD	Australian Dollar
CAD	Canadian Dollar
CHF	Swiss Franc
DKK	Danish Krone
EUR	Euro
GBP	British Pound
HKD	Hong Kong Dollar
IDR	Indonesian Rupiah
ILS	Israeli Shekel
JPY	Japanese Yen
KRW	South Korean Won
LIBOR	London InterBank Offered Rate
MXN	Mexican Peso
NOK	Norwegian Krone
REIT	Real Estate Investment Trust
SEK	Swedish Krona
SGD	Singapore Dollar
USD	U.S. Dollar
ZAR	South African Rand

See Notes to Financial Statements.

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SEMI-ANNUAL REPORT

Schedule of Investments (concluded)

BlackRock Dividend Achievers[™] Trust (BDV) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Technology 2.9%		
Automatic Data Processing, Inc.	90,000	\$ 3,978,000
Intl. Business Machines Corp.	50,100	6,047,070
Linear Technology Corp.	118,125	4,129,650
Pitney Bowes, Inc.	184,000	6,644,240
		20,798,960
Telecommunications 5.3%		
AT&T, Inc.	934,700	36,182,237
CenturyTel, Inc.	62,900	2,041,105
		38,223,342
		, ,
Total Common Stocks		
(Cost \$694,664,684) 99.1%		710,127,304

Short-Term Securities	Shares	Value
Money Market Fund 0.8%		
Fidelity Institutional Money Market Prime Portfolio, 2.59% (a)	5,943,300	\$ 5,943,300
Total Short-Term Securities		
(Cost \$5,943,300) 0.8%		5,943,300
Total Investments 99.9% (Cost \$700,607,984*)		716,070,604
Other Assets in Excess of Liabilities 0.1%		454,800
Net Assets 100.0%		\$ 716,525,404

The cost and unrealized appreciation/depreciation of investments as of April 30, 2008, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 699,347,557
Gross unrealized appreciation Gross unrealized depreciation	\$ 89,345,865 (72,622,818)
Net unrealized appreciation	\$ 16,723,047

(a) Represents current yield as of report date.

For Trust compliance purposes, the Trust s sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifica-tions for reporting ease.

See Notes to Financial Statements.

SEMI-ANNUAL REPORT

APRIL 30, 2008

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Schedule of Investments April 30, 2008 (Unaudited)

BlackRock Enhanced Dividend Achievers[™] Trust (BDJ) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Aerospace & Defense 0.6%		
General Dynamics Corp.	25,000	\$ 2,260,500
United Technologies Corp.	38,200	2,768,354
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		5,028,854
		-,,
Basic Materials 1.3%		
PPG Industries, Inc.(a)	86,500	5,308,505
RPM Intl., Inc.	266,800	5,949,640
		11,258,145
		11,200,110
Building & Development 0.2%		
Masco Corp.	110,800	2,017,668
Consumer Products 21.1%		
Altria Group, Inc.(a)	532,000	10,640,000
Anheuser-Busch Cos., Inc.	210,000	10,332,000
Clorox Co.	74,000	3,922,000
Coca-Cola Co. (The)	592,900	34,904,023
Colgate-Palmolive Co.	55,000	3,888,500
Harley-Davidson, Inc.	114,725	4,388,231
Hillenbrand, Inc.	42,000	799,680
Home Depot, Inc.	450,000	12,960,000
Kimberly-Clark Corp.	198,000	12,670,020
McDonald s Corp.	310,700	18,511,506
PepsiCo, Inc.	120,000	8,223,600
Philip Morris Intl., Inc.(a)	532,000	27,147,960
Procter & Gamble Co.(a)	221,000	14,818,050
Stanley Works (The)(a)	80,800	3,897,792
Universal Corp.	74,761	4,798,909
Wal-Mart Stores, Inc.	84,000	4,870,320
		176,772,591
Energy 12.7%	01.000	0.040.000
Atmos Energy Corp.(a)	81,000	2,242,080
Chevron Corp.	448,500	43,123,275
Consolidated Edison, Inc.	413,000	17,180,800
Exxon Mobil Corp.	94,300	8,776,501
FPL Group, Inc.	69,000	4,574,010
Integrys Energy Group, Inc.	92,000	4,405,880 7,840,140
Pinnacle West Capital Corp.	231,000	
Progress Energy, Inc.	387,700	16,279,523 2,234,120
Vectren Corp.	79,000	2,234,120
		106,656,329
Financial Institutions 27.6%		
American Capital Strategies Ltd.(b)	119,000	3,778,250
Associated Banc-Corp	82,000	2,318,140
Bank of America Corp.(a)	1,050,000	39,417,000
BB&T Corp.(a)	504,000	17,282,160
Citigroup, Inc.(a)	588,000	14,858,760
	000,000	.,,,,

Comerica, Inc.	330,000	11,460,900
Fifth Third Bancorp	410,600	8,799,158
First Midwest Bancorp, Inc.	78,000	1,991,340
FirstMerit Corp.	104,000	2,134,080
FNB Corp.	149,700	2,314,362
Fulton Financial Corp.	409,000	5,100,230
KeyCorp	573,000	13,826,490
Lincoln National Corp.	117,000	6,289,920
Marshall & Ilsley Corp.	99,000	2,473,020
Mercury General Corp.	95,500	4,764,495
National City Corp.(b)	135,000	850,500
Northern Trust Corp.	30,000	2,223,300
State Street Corp.	27,000	1,947,780
SunTrust Banks, Inc.	143,000	7,972,250
Synovus Financial Corp.	487,000	5,766,080
T. Rowe Price Group, Inc.	84,000	4,919,040
U.S. Bancorp(a)	898,000	30,433,220

Common Stocks	Shares	Value
Financial Institutions (concluded)		
Valley National Bancorp	106,000	\$ 2,034,140
Washington Mutual, Inc.(b)	496.000	6,095,840
Wells Fargo & Co.	1,088,000	32,368,000
	, ,	- ,,
		231,418,455
Health Care 13.7%		
Abbott Laboratories(a)	456,000	24,054,000
Eli Lilly & Co.	555,000	26,717,700
Hill-Rom Holdings, Inc.	42,000	1,055,460
Johnson & Johnson	369,850	24,813,236
Medtronic, Inc.	44,000	2,141,920
Pfizer, Inc.(a)	1,796,000	36,117,560
		114 000 070
		114,899,876
Industrials 9.8%		
3M Co.(a)	213,300	16,402,770
Caterpillar, Inc.	151,000	12,363,880
Emerson Electric Co.	193,000	10,086,180
General Electric Co.(a)	1,186,000	38,782,200
Leggett & Platt, Inc.	274,000	4,548,400
	214,000	+,0+0,+00
		82,183,430
Media 0.5%	74.000	0.000.000
Gannet Co., Inc.	71,000	2,032,020
New York Times Co. (The)(b)	113,000	2,203,500
		4,235,520
		4,200,020
Real Estate Investment Trust 2.7%		
Duke Realty Corp.	142,800	3,487,176
General Growth Properties, Inc.	72,800	2,981,888
HCP, Inc.	71,000	2,534,700
Kimco Realty Corp.	70,200	2,801,682
Lexington Realty Trust	144,700	2,083,680
Liberty Property Trust	52,200	1,828,566
Realty Income Corp.	139,200	3,662,352
Vornado Realty Trust	32,450	3,020,771

22,400,815

Technology 3.0%		
Automatic Data Processing, Inc.	106,000	4,685,200
Intl. Business Machines Corp.	56,600	6,831,620
Linear Technology Corp.	159,300	5,569,128
Pitney Bowes, Inc.	216,000	7,799,760
		24,885,708
		24,000,700
The summing of the State		
Telecommunications 5.4%	1 007 000	40,404,070
AT&T, Inc.(a)	1,097,000	42,464,870
CenturyTel, Inc.	74,000	2,401,300
		44,866,170
Total Common Stocks		
(Cost \$935,179,200) 98.6%		826,623,561
		;;
Short-Term Securities		

Money Market Funds 3.7%		
BlackRock Liquidity Series, LLC, Money		
Market Series, 2.85%(c)(d)(e)	11,808,800	11,808,800
Fidelity Institutional Money Market Prime		
Portfolio, 2.59%(c)	19,556,739	19,556,739
Total Short-Term Securities		
(Cost \$31,365,539) 3.7%		31.365.539
		- , ,
Market Series, 2.85%(c)(d)(e) Fidelity Institutional Money Market Prime Portfolio, 2.59%(c)	,,	

1,065 2,
857,991,

See Notes to Financial Statements.

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SEMI-ANNUAL REPORT

APRIL 30, 2008

Schedule of Investments (continued)

BlackRock Enhanced Dividend Achievers[™] Trust (BDJ)

(Percentages shown are based on Net Assets)

Outstanding Call Options Written (1.2)% (150) \$ (4,875) 3M Co., sinke price \$80, expires 05/1908 (81,000) (24,875) Abott Laboratories, sinke price \$52,55, expires 05/2908 (202,000) (219,069) Abbott Laboratories, sinke price \$55, expires 05/2908 (250) (1,475) Abbott Laboratories, sinke price \$57,56, expires 05/2908 (250) (1,475) Atria Group, Inc., sinke price \$7,56, expires 05/2908 (65,000) (147,488) Atria Group, Inc., sinke price \$7,75, expires 05/1908 (65,000) (147,488) Atria Group, Inc., sinke price \$7,75, expires 05/2008 (65,000) (14,460) Antina Group, Inc., sinke price \$7,75, expires 05/2008 (450) (110,381) Antina Group, Inc., sinke price \$7,75, expires 05/1908 (450) (112,868) Antina Group, Inc., sinke price \$47, (450) (112,868) Appires 05/2308 (45,000) (28,689) (45,000) (28,689) ATAT, Inc., sinke price \$39, expires 05/23008 (45,000) (28,689) (45,000) (28,689) (45,000) (28,689) (45,000) (28,689) (45,000) (28,689) (45,000) (28,6	Options Written	Contracts	Value
3M Co., strike price \$30, expires 05/19/08 (15) \$ (4,475) M Co., strike price \$35, expires 05/19/08 (215) (1,112) expires 05/16/08 (220,000) (219,068) Abbott Laboratories, strike price \$55, expires 05/23/08 (225) (5,111) Abbott Laboratories, strike price \$57,50, expires 05/16/08 (250) (1,477) Attra Group, Inc., strike price \$7,50, expires 05/16/08 (82,000) (14,47,88) Attra Group, Inc., strike price \$7,50, expires 05/16/08 (85,000) (16,445) Attra Group, Inc., strike price \$7,50, expires 05/16/08 (85,000) (16,445) Attra Group, Inc., strike price \$7,50, expires 05/16/08 (85,000) (16,445) Anheuse-Busch Cos, Inc., strike price \$47, (95) (110,381) Anneuse-Busch Cos, Inc., strike price \$47, (45,00) (114,966) Associated Bane-Corp, strike price \$25,68, (95) (114,966) Attra (Inc., strike price \$39, expires 05/30/08 (45,00) (216,688) Attra (Inc., strike price \$39, expires 05/30/08 (96,000) (24,897) Attra (Inc., strike price \$39, expires 05/30/08 (90,000) (214,869) Attra (Inc., strike price \$30, expires 05/30/08 (90,000)<	Outstanding Call Ontions Written (1.2)%		
3M Co., stike price S82, expires 05/1908 (21) (1,1612) Abbott Laboratories, stike price S52, 55, (22) (1,512) Abbott Laboratories, stike price S57, 50, expires 05/2308 (220,00) (219,069) Abbott Laboratories, stike price S57, 50, expires 05/2308 (260) (1,875) Attria Group, Inc., strike price S7,50, expires 05/3008 (260) (1,875) Attria Group, Inc., strike price S7,50, expires 05/1008 (36,000) (5,448) Attria Group, Inc., strike price S7,50, expires 05/1608 (36,000) (14,460) Attria Group, Inc., strike price S7,50, expires 05/1608 (45,000) (14,460) Antria Group, Inc., strike price S47, (450) (110,381) Antria Group, Inc., strike price S47, (450) (114,866) Antria Group, Inc., strike price S47, (4500) (26,996) Attria (Inc., strike price S39, expires 05/3008 (45,000) (26,996) Attria, Inc., strike price S39, expires 05/3008 (45,000) (26,996) Attria, Inc., strike price S40, expires 06/27008 (200,000) (218,269) Attria, Inc., strike price S40, expires 06/2708 (50,000) (24,879) Attria, Inc., strike price S40, expires 05/3008 (50,000)		(150)	\$ (4.875)
3M Co., strike price 358, expires 05/19/08 (215) (1,112) expires 05/16/08 (202,000) (219,068) Abbott Laboratories, strike price \$56, expires 05/23/08 (250) (1,137) Abbott Laboratories, strike price \$57,60, expires 05/30/08 (250) (1,137) Attria Group, Inc., strike price \$73,16, expires 05/30/08 (165,000) (147,98) Attria Group, Inc., strike price \$77,50, expires 05/10/08 (65,000) (16,948) Attria Group, Inc., strike price \$77,50, expires 05/10/08 (65,000) (16,948) Antria Group, Inc., strike price \$37,750, expires 05/10/08 (65,000) (16,948) Antriae Group, Inc., strike price \$25,68, (450) (114,968) Anteuser-Busch Cos., Inc., strike price \$25,68, (450,00) (126,698) Attria I, Inc., strike price \$39, expires 05/10/08 (44,000) (26,698) Attria I, Inc., strike price \$39, expires 05/20/08 (200,000) (21,820) Attria I, Inc., strike price \$39, expires 05/20/08 (10,000) (87,830) Attria I, Inc., strike price \$39, expires 05/20/08 (45,000) (46,000) Attria I, Inc., strike price \$39, expires 05/20/08 (10,000) (87,830) Attria I, Inc., strike price \$39, expires			
Abbot (202,00) (219,069) Abbot (225) (5,11) Abbot (256) (1,1375) Altria Group, Inc., strike price \$57,50, expires 05/3008 (365) (1,477,989) Altria Group, Inc., strike price \$7,50, expires 05/3008 (66,000) (147,989) Altria Group, Inc., strike price \$7,50, expires 05/1008 (36,000) (14,460) Altria Group, Inc., strike price \$7,50, expires 05/2008 (46,000) (14,460) Antria Group, Inc., strike price \$47, (45,000) (14,460) Anheuser-Busch Cos, Inc., strike price \$47, (45,000) (14,460) Anpires 05/2008 (45,000) (126,698) Altra, Inc., strike price \$39, expires 05/1008 (45,000) (28,500) Altra, Inc., strike price \$39, expires 05/1008 (45,000) (27,888) Altra, Inc., strike price \$39, expires 05/2008 (45,000) (27,888) Altra, Inc., strike price \$39, expires 06/2008 (50,000) (28,589) Altra, Inc., strike price \$40, expires 06/2008 (50,000) (28,580) Altra, Inc., strike price \$40, expires 05/208 (50,000) (28,400) <t< td=""><td></td><td>(, ,</td><td>· · · /</td></t<>		(, ,	· · · /
expires 05/16.08 (202,000) (219,069) Abbott Laboratories, strike price \$56, expires 05/23.08 (265) (1,137) Abbott Laboratories, strike price \$73.16, expires 05/23.08 (365) (1,77) Altria Group, Inc., strike price \$73.16, expires 05/30.08 (165,000) (17,478) Altria Group, Inc., strike price \$77.50, expires 05/10.08 (65,000) (16,948) Altria Group, Inc., strike price \$7.50, expires 05/20.08 (45,000) (14,469) Anneican Capital Strategies LLT, strike price \$47, (450) (110,981) expires 05/20.08 (450) (114,968) Anteuser-Busch Cos., Inc., strike price \$47, (45,000) (26,698) expires 05/20.08 (45,000) (26,698) Altra T, Inc., strike price \$39, expires 05/16/08 (45,000) (26,698) Altra T, Inc., strike price \$39, expires 05/20/08 (200,000) (218,260) Altra T, Inc., strike price \$39, expires 05/20/08 (50,000) (218,260) Altra T, Inc., strike price \$39, expires 05/20/08 (10,000) (22,636) Altra T, Inc., strike price \$40, expires 05/20/08 (10,000) (22,636) Altra Inc., strike price		(210)	(1,012)
Abbot (235) (5,111) Abbot (250) (1,177) Altra Group, Inc., strike price \$57,06, expires 05/3008 (165,000) (14,779) Altra Group, Inc., strike price \$57,06, expires 05/3008 (165,000) (14,789) Altra Group, Inc., strike price \$70,75, expires 05/16/08 (65,000) (14,400) Antra Group, Inc., strike price \$75,06, expires 05/2008 (34,000) (14,400) American Capital Strategies Ltd., strike price \$35,75, expires 05/3008 (65,000) (16,945) Anheuser-Busch Cos, Inc., strike price \$47, expires 05/3008 (45,000) (110,811) Anheuser-Busch Cos, Inc., strike price \$25,88, expires 05/16/08 (45,000) (126,698) AT&T, Inc., strike price \$39, expires 05/16/08 (45,000) (226,995) AT&T, Inc., strike price \$39, expires 05/20/8 (200,000) (218,260) AT&T, Inc., strike price \$39, expires 05/20/8 (78,000) (64,730) AT&T, Inc., strike price \$40, expires 05/20/8 (50,000) (46,730) AT&T, Inc., strike price \$42,50, expires 05/20/8 (50,000) (46,730) AT&T, Inc., strike price \$43, expires 05/19/08 (100,000) (55,800)		(202 000)	(219.069)
Abbot Laboratories, strike price \$57.50, expires 05/19/08 (250) (1,875) Altra Group, Inc., strike price \$25.0, expires 05/18/08 (165,000) (14,789) Altra Group, Inc., strike price \$77.50, expires 05/18/08 (85,000) (14,460) American Capital Strategies Ltd., strike price \$37.57 (44,000) (14,460) American Capital Strategies Ltd., strike price \$47. (450) (110,381) Anheuser-Busch Cos., Inc., strike price \$47. (450) (110,381) Anheuser-Busch Cos., Inc., strike price \$47. (450) (14,966) Associated Banc Corp, strike price \$25.68. (4500) (26,969) Atta I.nc., strike price \$39, expires 05/30/08 (45,000) (26,899) AT&I. Inc., strike price \$39, expires 05/30/08 (75,000) (54,891) AT&I. Inc., strike price \$39, expires 05/30/08 (11,100) (25,800) AT&I. Inc., strike price \$39, expires 05/30/08 (50,000) (47,800) AT&I. Inc., strike price \$40, expires 05/30/08 (11,00) (25,800) AT&I. Inc., strike price \$40, expires 05/30/08 (10,000) (47,30) AT&I. Inc., strike price \$40, expires 05/19/08 (50,000) (42,000)		· · /	· · /
Altria Group, Inc., strike price \$22.50, expires 05/3008 (305) (1,77) Altria Group, Inc., strike price \$77.15, expires 05/3008 (85,000) (147,398) Altria Group, Inc., strike price \$75.75, expires 05/16/08 (34,000) (14,400) American Capital Strategies Ltd., strike price \$35.75, expires 05/3008 (35,000) (16,945) Anheuser-Busch Cos., Inc., strike price \$47, (450) (110,381) Anheuser Busch Cos., Inc., strike price \$47, (450) (126,698) expires 05/2008 (450,00) (126,698) AT3.1, Inc., strike price \$25,68, (450,00) (126,698) AT3.1, Inc., strike price \$29, expires 05/16/08 (46,000) (26,995) AT3.1, Inc., strike price \$29, expires 05/20/08 (20,000) (218,260) AT3.1, Inc., strike price \$29, expires 05/20/08 (78,000) (87,808) AT3.1, Inc., strike price \$29, expires 05/20/08 (10,000) (25,802) AT3.1, Inc., strike price \$40, expires 05/19/08 (14,000) (24,808) AT3.1, Inc., strike price \$40, expires 05/19/08 (78,000) (87,888) AT3.1, Inc., strike price \$40, expires 05/19/08 (19,000) (10,22) (8,400) </td <td></td> <td></td> <td></td>			
Attra Group, he., strike price \$73:16, expires 05/30/08 (165,000) (147,989) Attra Group, he., strike price \$77:56, expires 06/20/08 (34,000) (14,460) Attra Group, he., strike price \$77:56, expires 06/20/08 (34,000) (14,460) American Capital Strategies Ltd., strike price \$47, (450) (110,381) Anheuser-Busch Cos., Inc., strike price \$47, (450) (110,381) Anheuser-Busch Cos., Inc., strike price \$25,68, (450) (146,698) ATS1, Inc., strike price \$39, expires 05/30/08 (45,000) (26,899) ATS1, Inc., strike price \$39, expires 05/30/08 (67,500) (64,891) ATS1, Inc., strike price \$39, expires 05/20/08 (78,000) (87,889) ATS1, Inc., strike price \$39, expires 05/20/08 (110,00) (26,395) ATS1, Inc., strike price \$39, expires 05/20/08 (110,00) (27,800) (87,889) ATS1, Inc., strike price \$40, expires 05/20/08 (110,00) (28,250) (137,110,0) (39,250) (34,000) (47,800) (39,250) (37,800) (39,260) (34,000) (39,250) (34,000) (39,250) (34,000) (39,250) (34,000) (3		()	· · · /
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American Capital Strategies Ltd., strike price \$35.75, (65,000) (16,945) Anheuser-Busch Cos., Inc., strike price \$47, (450) (110,381) Anheuser-Busch Cos., Inc., strike price \$47, (450) (114,966) expires 05/30.08 (45,000) (26,995) Associated Banc-Corp, strike price \$25.68, (45,000) (26,995) AT&T, Inc., strike price \$39, expires 05/16/08 (46,000) (26,995) AT&T, Inc., strike price \$39, expires 05/20/08 (67,500) (54,891) AT&T, Inc., strike price \$39, expires 05/20/08 (78,000) (27,850) AT&T, Inc., strike price \$30, expires 05/20/08 (50,000) (26,750) AT&T, Inc., strike price \$40, expires 05/19/08 (50,000) (46,730) AT&T, Inc., strike price \$40, expires 05/19/08 (10,000) (6,840) Automatic Data Processing, Inc., strike price \$42,50, (10,000) (6,820) Bank of America Corp., strike price \$42,50, (16,002) (8,010) Bank of America Corp., strike price \$42,50, (100,000) (6,520) Bank of America Corp., strike price \$45, (100,000) (6,520) Bank of America Corp., strike price \$45,		(. ,	(. ,
expires 05/30/08 (65,000) (16,945) Anheuser-Busch Cos., Inc., strike price \$47, (450) (110,381) Anheuser OS/32/08 (450) (110,381) Anheuser OS/32/08 (450) (114,966) Associated Banc Corp, strike price \$25,68, (450) (126,698) ATRT, Inc., strike price \$39, expires 05/16/08 (46,000) (22,935) ATRT, Inc., strike price \$39, expires 05/19/08 (10,000) (87,688) ATRT, Inc., strike price \$39, expires 05/19/08 (10,000) (87,688) ATRT, Inc., strike price \$39, expires 05/19/08 (50,000) (46,730) ATRT, Inc., strike price \$40, expires 05/19/08 (50,000) (46,730) ATRT, Inc., strike price \$40, expires 05/19/08 (50,000) (46,730) Atter Strike price \$40, expires 05/19/08 (50,000) (46,730) Atter Strike price \$40, expires 05/19/08 (10,000) (61,002) Bark of America Corp., strike price \$40, expires 05/19/08 (10,000) (65,50) Bark of America Corp., strike price \$45, expires 05/19/08 (10,000) (65,50) Bark of America Corp., strike price \$45, expires 05/19/08 (10,000)		(04,000)	(14,400)
Anheuser-Busch Cos, Inc., strike price \$47, (450) (111.031) Anheuser-Busch Cos, Inc., strike price \$47, (450) (114.966) Associated Banc-Corp, strike price \$25.68, (45.000) (22.995) ATAT, Inc., strike price \$39, expires 05/20/08 (44.000) (22.995) ATAT, Inc., strike price \$39, expires 05/20/08 (67.500) (54.891) ATAT, Inc., strike price \$39, expires 05/20/08 (70.00) (21.8,260) ATAT, Inc., strike price \$39, expires 05/20/08 (50.00) (67.580) ATAT, Inc., strike price \$39, expires 05/20/08 (50.00) (67.580) ATAT, Inc., strike price \$40, expires 05/20/08 (50.00) (67.790) ATAT, Inc., strike price \$40, expires 05/19/08 (10.00) (23.948) AttaT, Inc., strike price \$40, expires 05/19/08 (42.00) (8.400) Bark of America Corp., strike price \$40, expires 05/19/08 (42.00) (8.400) Bark of America Corp., strike price \$42.50, (10.00) (6.550) Bark of America Corp., strike price \$45, (10.00) (6.550) Bark of America Corp., strike price \$45, (10.00) (6.550) Bark of America Corp., strike price \$45, (10.00) (5.550)		(65.000)	(16 045)
expires 05/22/08 (450) (110,381) Anheuser-Busch Cos., Inc., strike price \$25,68, (450) (114,966) Associated Bane-Corp, strike price \$25,68, (450) (126,698) AT&T, Inc., strike price 339, expires 05/16/08 (46,000) (22,995) AT&T, Inc., strike price 339, expires 05/16/08 (47,000) (67,500) (54,891) AT&T, Inc., strike price 329, expires 05/19/08 (10,000) (218,260) (76,800) (87,688) AT&T, Inc., strike price 520, expires 05/19/08 (10,000) (218,260) (32,250) AT&T, Inc., strike price 530, expires 05/23/08 (5000) (32,250) AT&T, Inc., strike price 540, expires 05/23/08 (10,000) (10,334) Atta T, Inc., strike price 540, expires 05/19/08 (10,000) (10,344) Automatic Data Processing, Inc., strike price \$40, expires 05/19/08 (16,000) (230,486) Bank of America Corp., strike price \$44, expires 05/19/08 (16,000) (63,500) Bank of America Corp., strike price \$45, expires 05/19/08 (100,000) (65,500) Bank of America Corp., strike price \$45, expires 05/19/08 (10,000) (65,500) Bank of Am		(05,000)	(10,343)
Anheuser-Busch Cos., Inc., strike price \$47, (450) (114,966) Associated Banc-Corp, strike price \$25,68, (45,00) (126,698) ATAT, Inc., strike price \$39, expires 05/16/08 (48,000) (228,995) ATAT, Inc., strike price \$39, expires 05/16/08 (20,000) (218,260) ATAT, Inc., strike price \$39, expires 06/27/08 (78,000) (87,688) ATAT, Inc., strike price \$39, expires 06/27/08 (1,100) (228,000) ATAT, Inc., strike price \$30, expires 05/19/08 (1,100) (228,000) ATAT, Inc., strike price \$40, expires 05/19/08 (500) (39,250) ATAT, Inc., strike price \$40, expires 05/19/08 (500,00) (46,730) Automatic Dat Processing, Inc., strike price \$40,30, (420) (8,400) expires 05/19/08 (1,602) (8,010) Bank of America Corp., strike price \$45, (1,602) (8,010) Bank of America Corp., strike price \$44,50, (1,500) (5,520) Bank of America Corp., Strike Price \$47,50, (1,00,00) (6,550) Bank of America Corp., Strike Price \$47,50, (500) (1,000) expires 05/19/08 (1,000,00) <t< td=""><td></td><td>(450)</td><td>(110.201)</td></t<>		(450)	(110.201)
expires 05/30/08 (450) (114,966) Associated Banc-Corp, strike price \$25.68, (45,000) (28,698) AT&T, Inc., strike price \$39, expires 05/16/08 (46,000) (28,995) AT&T, Inc., strike price \$39, expires 05/20/08 (200,000) (218,260) AT&T, Inc., strike price \$39, expires 06/27/08 (78,000) (87,580) AT&T, Inc., strike price \$32, expires 06/27/08 (78,000) (87,580) AT&T, Inc., strike price \$32, expires 05/19/08 (78,000) (46,730) AT&T, Inc., strike price \$38, 50, expires 05/23/08 (50,000) (46,730) Attomatic Data Processing, Inc., strike price \$40, expires 05/19/08 (80,00) (230,466) Bank of America Corp., strike price \$42,50, (100,000) (6,550) Bank of America Corp., strike price \$44, expires 05/19/08 (100,000) (6,550) Bank of America Corp., strike price \$45, (100,000) (6,550) Bank of America Corp., strike price \$45, (1500) (100,000) expires 05/19/08 (11,000) (6,550) Bank of America Corp., strike price \$46, (100,000) (6,550) Bank of America Corp., strike price \$46,		(430)	(110,301)
Associated Banc-Corp, strike price \$25.68, (45,000) (126,698) AT&T, Inc., strike price \$39, expires 05/10/08 (45,000) (26,995) AT&T, Inc., strike price \$39, expires 06/20/08 (200,000) (218,260) AT&T, Inc., strike price \$39, expires 06/27/08 (200,000) (218,260) AT&T, Inc., strike price \$40, expires 06/27/08 (78,000) (87,680) AT&T, Inc., strike price \$40, expires 06/23/08 (500) (39,250) AT&T, Inc., strike price \$40, expires 06/23/08 (500) (46,730) Attomatic Data Proces \$38,50, expires 06/23/08 (19,000) (46,730) Automatic Data Proces \$38,50, expires 05/19/08 (19,000) (46,730) Bank of America Corp., strike price \$40, expires 05/19/08 (1,602) (8,010) Bank of America Corp., strike price \$45, (1,500) (5,250) Bank of America Corp., strike price \$45, (1,500) (2,500) Bank of America Corp., strike price \$45, (1,500) (2,500) Bank of America Corp., strike price \$45, (1,500) (2,500) Bank of America Corp., strike price \$45, (1,500) (2,500) Bank of America Corp., strike pric		(450)	(114.066)
expires 05/23/08 (45,000) (126,688) AT&T, Inc., strike price \$39, expires 05/16/08 (48,000) (26,995) AT&T, Inc., strike price \$39, expires 06/20/08 (200,000) (218,260) AT&T, Inc., strike price \$39, expires 06/27/08 (78,000) (87,688) AT&T, Inc., strike price \$40, expires 06/19/08 (78,000) (87,688) AT&T, Inc., strike price \$40, expires 06/23/08 (50,000) (46,730) AT&T, Inc., strike price \$40, expires 06/23/08 (50,000) (46,730) AtT&T, Inc., strike price \$40, expires 05/19/08 (50,000) (46,730) Atta T, Inc., strike price \$40, expires 05/19/08 (50,000) (230,466) Bank of America Corp., strike price \$40, expires 05/19/08 (420) (8,400) Bank of America Corp., strike price \$42,50, (16,002) (8,010) Bank of America Corp., strike price \$45,50 (15,250) (15,250) Bank of America Corp., strike price \$47,50, (15,000) (6,520) Bank of America Corp., strike price \$47,50, (100,000) (6,550) Bank of America Corp., strike price \$47,50, (100,000) (6,550) Bank of America Corp., strike pr		(450)	(114,900)
AT&T, Inc., strike price \$39, expires 05/16/08 (44,000) (26,955) AT&T, Inc., strike price \$39, expires 05/30/08 (67,500) (54,891) AT&T, Inc., strike price \$39, expires 06/27/08 (78,000) (87,800) AT&T, Inc., strike price \$40, expires 05/19/08 (11,100) (25,850) AT&T, Inc., strike price \$40, expires 05/23/08 (500) (39,250) AT&T, Inc., strike price \$40, expires 05/23/08 (50,000) (46,730) AT&T, Inc., strike price \$43,50, expires 05/23/08 (19,000) (10,934) Automatic Data Processing, Inc., strike price \$40, expires 05/19/08 (420) (6,400) Bank of America Corp., strike price \$40, expires 05/19/08 (1,602) (8,010) Bank of America Corp., strike price \$45, (1,500) (23,486) expires 05/19/08 (1,500) (5,500) (23,0486) Bank of America Corp., strike price \$45, (1,500) (5,500) (3,010) Bank of America Corp., strike price \$45, (1,500) (5,500) (3,010) (6,550) Bank of America Corp., strike price \$47,50, (1,0000) (6,550) (4,250) (4,250) (4,250) (4,250) (4,250) (4,250) (2,550) (2,500		(45,000)	(106 609)
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Coca-Cola Co. (The), strike price \$61, expires 06/20/08 (43,000) (35,914)			
		(44,000)	(21,925)
Coca-Cola Co. (The), strike price \$62.50, expires 05/19/08 (560) (4,200)		(43,000)	(35,914)
	Coca-Cola Co. (The), strike price \$62.50, expires 05/19/08	(560)	(4,200)

Colgate-Palmolive Co., strike price \$80, expires 06/23/08	(300)	(18,000)
Comerica, Inc., strike price \$39.38, expires 05/12/08	(250)	(4,077)
Consolidated Edison, Inc., strike price \$42.25,		
expires 06/20/08	(44,900)	(28,642)
Eli Lilly & Co., strike price \$55, expires 05/19/08	(320)	(2,400)
Eli Lilly & Co., strike price \$55, expires 07/21/08	(1,730)	(69,200)
Emerson Electric Co., strike price \$50.17,		
expires 05/16/08	(49,000)	(125,386)

Options Written	Contracts	Value
Outstanding Call Options Written (continued)		
Emerson Electric Co., strike price \$55, expires 06/23/08	(570) \$	\$ (57,000)
Exxon Mobil Corp., strike price \$90, expires 05/19/08	(370)	(114,750)
Exxon Mobil Corp., strike price \$95, expires 06/23/08	(230)	(55,545)
First Midwest Bancorp, Inc., strike price \$28.62,	(200)	(55,545)
expires 05/23/08	(21,500)	(6,072)
First Midwest Bancorp, Inc., strike price \$28.62,	(21,000)	(0,072)
expires 05/27/08	(21,500)	(7,538)
FirstMerit Corp., strike price \$22.50, expires 06/23/08	(340)	(12,750)
FPL Group, Inc., strike price \$61.50, expires 05/23/08	(38,000)	(186,968)
Fulton Financial Corp., strike price \$13, expires 05/23/08	(48,600)	(16,845)
Fulton Financial Corp., strike price \$13.24,	(10,000)	(10,010)
expires 05/23/08	(63,000)	(17,312)
Gannet Co., Inc., strike price \$30, expires 05/16/08	(39,000)	(19,293)
General Dynamics Corp., strike price \$85, expires 05/19/08	(140)	(79,100)
General Electric Co., strike price \$37.50, expires 05/23/08	(60,000)	(222)
General Electric Co., strike price \$37.50, expires 06/23/08	(1,000)	(7,000)
General Electric Co., strike price \$39, expires 05/23/08	(108,100)	(3,340)
General Growth Properties, Inc., strike price \$45,	(,)	(0,0.0)
expires 05/19/08	(200)	(6,000)
Harley-Davidson, Inc., strike price \$37.50, expires 05/19/08	(230)	(36,800)
Harley-Davidson, Inc., strike price \$40, expires 06/23/08	(400)	(46,000)
HCP, Inc., strike price \$40, expires 06/23/08	(90)	(2,025)
HCP, Inc., strike price \$40, expires 07/21/08	(300)	(15,000)
Hill-Rom Holdings, Inc., strike price \$50.50, expires 05/23/08	(230)	(2,408)
Home Depot, Inc., strike price \$27.50, expires 05/19/08	(2,000)	(335,000)
Home Depot, Inc., strike price \$30, expires 05/19/08	(250)	(8,000)
Home Depot, Inc., strike price \$35, expires 05/19/08	(250)	(1,750)
Intl. Business Machines Corp., strike price \$118,	()	
expires 06/10/08	(10,000)	(51,131)
Intl. Business Machines Corp., strike price \$120,		
expires 07/21/08	(50)	(27,000)
Intl. Business Machines Corp., strike price \$125,		
expires 06/23/08	(150)	(28,500)
Johnson & Johnson, strike price \$62.80, expires 05/12/08	(89,000)	(382,478)
Johnson & Johnson, strike price \$65, expires 05/19/08	(215)	(48,375)
Johnson & Johnson, strike price \$66.77, expires 05/23/08	(40,000)	(46,596)
Johnson & Johnson, strike price \$67.17, expires 06/20/08	(53,000)	(72,944)
KeyCorp, strike price \$22.50, expires 05/23/08	(1,040)	(203,840)
KeyCorp, strike price \$22.50, expires 05/30/08	(1,040)	(214,698)
KeyCorp, strike price \$24, expires 05/23/08	(107,000)	(104,560)
Kimberly-Clark Corp., strike price \$70, expires 07/21/08	(140)	(2,450)
Kimco Realty Corp., strike price \$40, expires 05/19/08	(120)	(16,500)
Kimco Realty Corp., strike price \$42, expires 05/16/08	(26,600)	(13,750)
Leggett & Platt, Inc., strike price \$16.16,		
expires 05/23/08	(151,000)	(140,370)
Lincoln National Corp., strike price \$60, expires 05/19/08	(235)	(2,350)
Linear Technology Corp., strike price \$32.50,	((100.005)
expires 05/19/08	(400)	(102,000)
Linear Technology Corp., strike price \$35, expires 06/23/08	(475)	(59,375)
Marshall & Ilsley Corp., strike price \$22.50, expires 06/23/08	(550)	(159,500)
Masco Corp., strike price \$20, expires 06/23/08	(610)	(30,500)
McDonald s Corp., strike price \$55, expires 06/23/08	(665)	(335,825)
McDonald s Corp., strike price \$57.50, expires 05/19/08	(840)	(205,800)
McDonald s Corp., strike price \$60, expires 06/23/08	(210)	(32,025)
Medtronic, Inc., strike price \$48.50, expires 05/12/08	(240)	(19,603)

New York Times Co. (The), strike price \$19.10,		
expires 05/23/08	(62,000)	(73,582)
Northern Trust Corp., strike price \$69, expires 05/12/08	(170)	(91,343)
PepsiCo, Inc., strike price \$69.60, expires 05/12/08	(66,000)	(36,049)
Pfizer, Inc., strike price \$25, expires 06/23/08	(1,000)	(3,000)
PPG Industries, Inc., strike price \$66.50, expires 06/10/08	(30,000)	(15,297)
PPG Industries, Inc., strike price \$70, expires 05/19/08	(175)	(1,750)
Procter & Gamble Co., strike price \$67.50, expires 06/23/08	(465)	(62,775)
Procter & Gamble Co., strike price \$69, expires 05/23/08	(750)	(28,875)
Progress Energy, Inc., strike price \$42.75,		
expires 06/20/08	(66,500)	(50,134)

See Notes to Financial Statements.

SEMI-ANNUAL REPORT

APRIL 30, 2008

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Schedule of Investments (concluded)

BlackRock Enhanced Dividend Achievers[™] Trust (BDJ) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Outstanding Call Options Written (continued)		
Progress Energy, Inc., strike price \$45, expires 07/21/08	(800)	\$ (32,000)
Realty Income Corp., strike price \$25, expires 06/23/08	(762)	(154,305)
RPM Intl., Inc., strike price \$20, expires 05/19/08	(531)	(135,405)
RPM Intl., Inc., strike price \$22.50, expires 05/19/08	(570)	(38,475)
RPM Intl., Inc., strike price \$22.50, expires 05/30/08	(370)	(24,801)
Stanley Works (The), strike price \$50, expires 05/16/08	(22,000)	(9,973)
Stanley Works (The), strike price \$51.50, expires 06/17/08	(225)	(17,035)
State Street Corp., strike price \$80, expires 05/19/08	(150)	(2,250)
SunTrust Banks, Inc., strike price \$65, expires 05/19/08	(400)	(10,000)
Synovus Financial Corp., strike price \$12.42,		
expires 05/23/08	(268,000)	(47,007)
T. Rowe Price Group, Inc., strike price \$55,		
expires 05/19/08	(460)	(195,500)
U.S. Bancorp, strike price \$35, expires 06/23/08	(2,500)	(187,500)
U.S. Bancorp, strike price \$36, expires 05/16/08	(159,000)	(10,065)
U.S. Bancorp, strike price \$37.50, expires 06/23/08	(100)	(1,500)
United Technologies Corp., strike price \$71,		
expires 05/30/08	(210)	(59,048)
Universal Corp., strike price \$55, expires 05/19/08	(170)	(158,950)
Universal Corp., strike price \$65, expires 06/23/08	(240)	(79,200)
Valley National Bancorp, strike price \$20, expires 05/23/08	(58,000)	(19,621)
Vectren Corp., strike price \$28.80, expires 06/16/08	(43,000)	(25,675)

Options Written	Contracts	Value
Outstanding Call Options Written (concluded)		
Vornado Realty Trust, strike price \$95, expires 06/23/08	(180)	\$ (63,450)
Wal-Mart Stores, Inc., strike price \$51, expires 05/23/08	(275)	(198,792)
Wal-Mart Stores, Inc., strike price \$52.50, expires 06/23/08	(185)	(109,150)
Washington Mutual, Inc., strike price \$17.60,	()	(,,
expires 06/20/08	(50,000)	(1,450)
Wells Fargo & Co., strike price \$31, expires 06/17/08	(500)	(46,595)
Wells Fargo & Co., strike price \$32.50, expires 06/23/08	(750)	(31,875)
Wells Fargo & Co., strike price \$33, expires 06/20/08	(75,000)	(29,332)
Wells Fargo & Co., strike price \$35, expires 05/23/08	(118,400)	(11,852)
Total Outstanding Call Options Written		(9,777,174)
Outstanding Put Options Written (0.0)%		
3M Co., strike price \$80, expires 05/19/08	(25)	(8,375)
Exxon Mobil Corp., strike price \$90, expires 05/19/08	(25)	(2,575)
Intl. Business Machines Corp., strike price \$120,		
expires 05/19/08	(20)	(4,100)
Total Outstanding Put Options Written		(15,050)
Total Outstanding Options Written		
(Premium Received \$11,100,465) (1.2)%		(9,792,224)
		(0,702,224)
Total Investments Net of Outstanding Options Written 101.1%		848,199,006
Liabilities in Excess of Other Assets (1.1)%		(9,371,637)
		(0,071,007)

Net Assets 100.0%	\$ 838,827,369

The cost and unrealized appreciation/depreciation of investments as of April 30, 2008, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 975,547,172
Gross unrealized appreciation Gross unrealized depreciation	\$ 12,472,759 (130,028,701)
Net unrealized depreciation	\$ (117,555,942)

(a) Security, or a portion thereof, pledged as collateral for outstanding options written.

(b) Security, or a portion of security, is on loan.

(c) Represents current yield as of report date.

(d) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	Interest Income
BlackRock Liquidity Series, LLC, Money Market Series	\$ 11,808,800	\$ 108,080

(e) Security purchased with the cash proceeds from securities loaned.

For Trust compliance purposes, the Trust s sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

See Notes to Financial Statements.

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SEMI-ANNUAL REPORT

APRIL 30, 2008

Schedule of Investments April 30, 2008 (Unaudited)

BlackRock Strategic Dividend Achievers[™] Trust (BDT) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Automotive 2.1%		
Genuine Parts Co.	182,400	\$ 7,744,704
	,	¢ ,,, ,,, ,, ,
Basic Materials 2.5%		
RPM Intl., Inc.	172,000	3,835,600
Sonoco Products Co.	108,600	3,578,370
Stepan Co.	47,600	1,872,584
	,	,- ,
		9,286,554
		9,200,004
Deliblic of Development 0.00/		
Building & Development 3.9%	80.000	1 701 068
ABM Industries, Inc.	82,200	1,721,268
D.R. Horton, Inc. Masco Corp.	435,100 312,600	6,739,699 5,692,446
	312,000	5,692,440
		14,153,413
Consumer Products 18.7%		
Avery Dennison Corp.	138,800	6,688,772
Clorox Co.	134,000	7,102,000
H&R Block, Inc.	343,500	7,512,345
Harley-Davidson, Inc.	187,800	7,183,350
Hillenbrand, Inc.(a)	64,000	1,218,560
HNI Corp.	73,300	1,595,741
Lancaster Colony Corp. Meridian Bioscience, Inc.	51,600	1,970,604
Polaris Industries, Inc.	106,000 76,800	2,854,580 3,575,040
Sherwin-Williams Co. (The)	129,000	7,136,280
Stanley Works (The)	69,800	3,367,152
SUPERVALU, INC.	195,500	6,471,050
Talbots, Inc.	130,500	1,047,915
Universal Corp.	57,400	3,684,506
VF Corp.	94,100	6,999,158
		68,407,053
Energy 15.9%		
American States Water Co.	50,400	1,765,008
Aqua America, Inc.	216,500	3,990,095
Atmos Energy Corp.	174,200	4,821,856
Black Hills Corp.	99,200	3,869,792
California Water Service Group	46,400	1,795,680
Integrys Energy Group, Inc. MDU Resources Group, Inc.	97,900	4,688,431
MGE Energy, Inc.	146,000 54,200	4,215,020 1,885,618
National Fuel Gas Co.	76,800	3,930,624
New Jersey Resources Corp.	70,500	2,245,425
Northwest Natural Gas Co.	42,600	1,911,462
Otter Tail Corp.	51,500	1,909,620
Peidmont Natural Gas Co.	139,300	3,662,197
Pinnacle West Capital Corp.	106,700	3,621,398
UGI Corp.	151,200	3,931,200
Vectren Corp.	175,300	4,957,484

Edgar Filing: BlackRock Real	Asset Equity Trust - Form N-CSRS	
WGL Holdings, Inc.	149,000	4,887,200
		58,088,110
Financial Institutions 32.0%		
	010 700	6 750 005
American Capital Strategies Ltd.	212,700	6,753,225
Arthur J. Gallagher & Co.	115,500	2,837,835
Associated Banc-Corp	140,800	3,980,416
BancorpSouth, Inc.	156,900	3,770,307
Bank of Hawaii Corp.	64,500	3,536,535
Chemical Financial Corp.	76,600	1,859,848
Cincinnati Financial Corp.	190,842	6,851,228
Comerica, Inc.	151,100	5,247,703
Commerce Group, Inc.	101,200	3,687,728
Community Bank System, Inc.	74,600	1,901,554
Erie Indemnity Co., Class A	41,940	2,240,435
First Busey Corp.	86,200	1,709,346
Common Stocks	Shares	Value
	Charlos	, and
Financial Institutions (concluded) First Charter Corp.	84,400 \$	2,564,072
First Financial Holdings, Inc.	61,000	1,464,610
FirstMerit Corp.	174,400	3,578,688
FNB Corp.	114,100	1,763,986
Fulton Financial Corp.	244,125	3,044,239
Harleysville Group, Inc.	50,000	1,822,500
Harleysville National Corp.	63,800	922,548
KeyCorp	310,500	7,492,365
M&T Bank Corp.	77,400	7,216,002
Marshall & Ilsley Corp.	227,198	5,675,406
Mercury General Corp.	73,600	3,671,904
Old National Bancorp	101,200	1,731,532
Old Republic Intl. Corp.	211,000	3,027,850
Park National Corp.	25,200	1,915,452
S&T Bancorp, Inc.	59,800	2,037,386
South Financial Group, Inc. (The)	148,300	895,732
Susquehanna Bancshares, Inc.	78,900	1,569,321
Synovus Financial Corp.	285,400	3,379,136
TCF Financial Corp.	150,000	2,610,000
Trustmark Corp.	80,900	1,762,002
United Bankshares, Inc.	67,900	1,975,211
Valley National Bancorp	183,886	3,528,772
Washington Federal, Inc.	161,810	3,852,696
WesBanco, Inc.	68,400	1,471,284
Wilmington Trust Corp.	112,200	3,689,136
		117,037,990
Health Care 0.4%		
Hill-Rom Holdings, Inc.	64,000	1,608,320
Industrials 6.9%		
Bemis Co., Inc.	146,500	3,852,950
Leggett & Platt, Inc.	193,300	3,208,780
LSI Industries, Inc.	131,500	1,441,240
McGrath RentCorp	74,600	1,926,918
Vulcan Materials Co.	97,600	6,716,832
W.W. Grainger, Inc.	92,000	7,977,320
vv.vv. Grangel, IIG.	52,000	1,977,320
		25,124,040
Media 2.4%		
Cannot Ca. Inc.	180,000	E 424 020

Gannet Co., Inc.	189,900	5,434,938
New York Times Co. (The)	169,800	3,311,100

		8,746,038
Deel Estate langestarent Transf. 0.70/		
Real Estate Investment Trust 9.7%	04.000	0.000.000
CBL & Associates Properties, Inc.	94,000	2,302,060
Developers Diversified Realty Corp.	62,100	2,667,195
Duke Realty Corp.	91,000	2,222,220
EastGroup Properties, Inc.	44,400	2,118,324
HCP, Inc.	97,300	3,473,610
Lexington Realty Trust	132,000	1,900,800
Liberty Property Trust	71,500	2,504,645
National Retail Properties, Inc.	148,200	3,395,262
Realty Income Corp.	122,700	3,228,237
UDR, Inc.	120,800	3,053,824
Universal Health Realty Income Trust	89,200	2,991,768
Washington Real Estate Investment Trust	70,500	2,504,865
Weingarten Realty Investors	81,150	2,993,623
Technology 4.1%		35,356,433
Linear Technology Corp.	222,800	7,789,088
Pitney Bowes, Inc.	197,700	7,138,947
Filley Dowes, file.	197,700	7,130,947
		14,928,035
Total Common Stocks		
(Cost \$362,408,852) 98.6%		360,480,690
See Notes to Financial Statements.		
SEMI-ANNUAL REPORT	APRIL 30, 2008	2

Schedule of Investments (concluded)

BlackRock Strategic Dividend Achievers[™] Trust (BDT) (Percentages shown are based on Net Assets)

Short-Term Securities	Shares	Value
Money Market Fund 1.4%		
Fidelity Institutional Money Market Prime Portfolio, 2.59% (b)	4,918,369	\$ 4,918,369
Total Short-Term Securities (Cost \$4,918,369) 1.4%		4,918,369
Total Investments 100% (Cost \$367,327,221*) Other Assets in Excess of Liabilities 0.0%		365,399,059 60,691
Net Assets 100.0%		\$ 365,459,750

* The cost and unrealized appreciation/depreciation of investments as of April 30, 2008, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 366,018,356
Gross unrealized appreciation	\$ 37,725,377
Gross unrealized depreciation	(38,344,674)
Net unrealized depreciation	\$ (619,297)

(a) Non-income producing security.

(b) Represents current yield as of report date.

For Trust compliance purposes, the Trust s sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

See Notes to Financial Statements.

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APRIL 30, 2008

Schedule of Investments April 30, 2008 (Unaudited)

BlackRock EcoSolutions Investment Trust (BQR) (Percentages shown are based on Net Assets)

	Ohamaa		Malaa
Common Stocks	Shares		Value
Agriculture 6.2%			
ABB Grain Ltd.	160,000	\$	1,506,509
Agria Corp. (ADR)(a)	100,000	*	433,000
Archer Daniels Midland Co.(b)	58,500		2,577,510
BrasilAgro - Companhia Brasileira de Propriedades Agricolas(a)	324,200		2,106,461
Bunge Ltd.	29,400		3,354,246
Cresud S.A. (ADR)	75,000		1,226,250
IOI Corp. Bhd	500,000		1,154,937
SLC Agricola S.A.			
SLO Agricola S.A.	95,400		1,807,905
			14,166,818
Auto Parts & Equipment 0.5%			
Johnson Controls, Inc.(b)	33,000		1,163,580
Biotechnology 0.5%			
Novozymes A/S	13,500		1,224,252
Building Materials 0.1%			
Kingspan Group Plc	23,600		272,283
Chemicals 25.0%			
Agrium, Inc.	23,850		1,884,150
CF Industries Holdings, Inc.	19,600		2,620,520
Incited Pivot Ltd.	20,000		3,042,350
Israel Chemicals Ltd.	117,000		2,150,873
Johnson Matthey Plc	97,200		3,847,774
K+S AG	11,400		4,706,240
Makhteshim-Agan Industries Ltd.	175,000		1,606,223
Monsanto Co.	48,200		5,495,764
Mosaic Co. (The)(a)	52,450		6,425,650
Nufarm Ltd.	100,000		1,680,932
Potash Corp. of Saskatchewan	35,000		6,438,250
Sinofert Holdings Ltd.	4,611,000		3,517,496
Syngenta AG	7,600		2,258,758
Umicore	224,645		11,941,708
			57,616,688
Commercial Services 0.5%			
Quanta Services, Inc.(b)			1,088,140
Electric 5.3%			
FPL Group, Inc.(b)	39,200		2,598,568
Hera S.p.A.	458,000		1,725,790
Iberdrola S.A.	188,800		2,751,104
Ormat Technologies, Inc.(b)(c)	25,000		1,232,500
Suez S.A.(a)	56,000		3,945,869
			12,253,831
			12,203,831
Electrical Components & Equipment 6.8%			
American Superconductor Corp.(c)	64,700		1,635,616

0 0		
Gamesa Corp. Tecnologica S.A.	87,900	4,244,341
General Cable Corp.(a)(b)	16,800	1,125,600
Nordex AG(a)	20,600	872,134
Vestas Wind Systems A/S(a)	72,200	7,828,142
	,	
		15,705,833
Electronics 3.8%	55 700	5 404 550
ltron, Inc.(a)(b)(c)	55,700	5,184,556
Trimble Navigation Ltd.(a)	50,000	1,639,500
Watts Water Technologies, Inc.	73,100	1,964,197
		8,788,253
Energy-Alternate Sources 7.4%		
D1 Oils Plc(a)	360,099	187,324
First Solar, Inc.(a)(b)	7,800	2,277,522
	•	
Iberdrola Renovables(a)	300,000	2,178,224
Q-Cells AG(a)	31,400	3,610,263
Renewable Energy Corp. AS(a)	52,700	1,783,223
Solarworld AG	82,500	4,381,765
Common Stocks	Shares	Value
Energy-Alternate Sources (concluded)	00.000	A A A A A A A A A A
SunPower Corp., Class A(a)(c)	20,000	\$ 1,745,400
Suntech Power Holdings Co. Ltd. (ADR)(a)(b)	21,400	957,222
		17,120,943
Engineering & Construction 1.7%		
Acciona S.A.	5,750	1,632,669
Layne Christensen Co.(a)	13,500	576,045
Shaw Group, Inc. (The)(a)(b)	35,000	1,729,700
		3,938,414
Environmental Control 6 0%		
Environmental Control 6.2%	4,822,000	1 601 077
China Water Affairs Group Ltd.(a)		1,601,277
Christ Water Technology AG(a)	72,000	1,112,051
Hyflux Ltd.	844,000	2,140,176
Kurita Water Industries Ltd.	88,200	3,154,561
Nalco Holding Co.	88,300	2,030,017
Rentech, Inc.(a)(c)	500,000	630,000
Tetra Tech, Inc.(a)	123,900	2,618,007
Tianjin Capital Environmental Protection(a)	2,420,000	901,015
		14,187,104
Food 2.4%		
Cosan Ltd.(a)	135,000	1,790,100
Orkla ASA	82,200	1,083,737
Sao Martinho S.A.	132,000	2,025,027
SunOpta, Inc.(a)(c)	90,000	497,700
		5,396,564
Forest Products & Paper 3.9%		
	00.000	0 466 060
Aracruz Celulose S.A. (ADR)	30,600	2,466,360
Plum Creek Timber Co., Inc. (REIT)	75,000	3,063,000
Precious Woods Holding AG(a)	20,000	2,309,846
Rayonier, Inc. (REIT)	28,000	1,176,840

		9,016,046
		0,010,010
Investment Company 0.8%		
Climate Exchange Plc(a)	47,500	1,708,984
Machinery 3.4%		
AGCO Corp.(c)	57,550	3,460,481
CNH Global N.V.	24,000	1,035,360
Deere & Co.	30,000	2,522,100
IDEX Corp.	20,500	752,145
		7,770,086
Metal Fabricate/Hardware 0.7%		
Mueller Water Products, Inc.	203,900	1,618,966
Miscellaneous Manufacturing 1.5%		
Pentair, Inc.	67,200	2,474,976
Roper Industries, Inc.	17,100	1,062,252
		3,537,228
		0,007,220
Oil & Gas 0.9%	10 500	121,750
Cheniere Energy, Inc.(a)(c) Sasol Ltd.	12,500 33,500	,
Sasoi Liu.	33,300	1,899,702
		2,021,452
Semiconductors 0.5%		
MEMC Electronic Materials, Inc.(a)(b)	19,000	1,196,430
Transportation 0.5%	88.000	1 1 4 0 0 0 0
All America Latina Logistica S.A.	88,000	1,148,839
Water 14.1%		
American States Water Co.	57,500	2,013,650
American Water Works Co., Inc.	62,400	1,314,768
Aqua America, Inc.	150,100	2,766,343
Artesian Resources Corp., Class A	39,400	731,264
Athens Water Supply & Sewage Co. S.A. (The) California Water Service Group	90,700	1,518,546 2,256,210
Cia de Saneamento Basico do Estado de Sao Paulo	58,300 54,000	1,374,528
Cia de Saneamento de Minas Gerais-COPASA	107,000	1,776,681
See Notes to Financial Statements.		
SEMI-ANNUAL REPORT	APRIL 30, 2008	23

Schedule of Investments (continued)

BlackRock EcoSolutions Investment Trust (BQR)

(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Water (concluded) Inversiones Aguas Metropolitanas S.A. Manila Water Co., Inc. Northumbrian Water Group Plc Pennon Group Plc Severn Trent Plc Southwest Water Co. United Utilities Plc Veolia Environnement	1,500,000 5,610,000 430,900 215,200 113,500 59,200 118,000 45,600	 \$ 1,914,963 2,346,275 2,783,563 2,699,343 3,277,635 659,488 1,673,990 3,284,595
Total Common Stocks (Cost \$205,916,205) 92.7%	40,000	32,391,842

Short-Term Investments

Money Market Funds 7.6%		
BlackRock Liquidity Series, LLC, Money Market		
Series, 2.85%(d)(e)(f)	9,614,800	9,614,800
Fidelity Institutional Money Market	-,- ,	-,- ,
Prime Portfolio, 2.59%(d)	7,952,996	7,952,996
	7,002,000	7,002,000
Total Money Market Funds		17,567,796
	Principal	
	Amount	
U.S. Government and Agency Discount Notes 3.0%		
U.S. Government and Agency Discount Notes 3.0% Federal Home Loan Bank Discount Notes,1.60%-1.75%, 05/01/08(g)	\$ 6,900,000	6,900,000
	\$ 6,900,000	6,900,000
Federal Home Loan Bank Discount Notes, 1.60%-1.75%, 05/01/08(g)	\$ 6,900,000	6,900,000
	\$ 6,900,000	6,900,000 24,467,796

Options Purchased	Contracts	
Outstanding Call Options Purchased 2.5% All America Latina Logistica S.A., strike price \$0.00001, expires 06/30/08	45.000	587.651
BrasilAgro - Companhia Brasileira de Propriedades Agricolas, strike price \$0.000001, expires 06/30/08	201,000	1,306,379

Christ Water Technology AG, strike price 0.000001 EUR,		
expires 06/30/08	30,000	463,336
Cia de Saneamento Basico do Estado de Sao Paulo,	07.000	676.006
strike price \$0.00001, expires 06/30/08 Cia de Saneamento de Minas Gerais-COPASA.	27,000	676,096
strike price \$0.00001. expires 06/30/08	53,000	886,679
Israel Chemicals Ltd., strike price 0.000001 ILS,	30,000	000,075
expires 06/30/08	27,000	496.339
Sao Martinho S.A., strike price \$0.00001,	,000	,
expires 06/30/08	50,000	782,330
Sao Martinho S.A., strike price \$0.00011,		
expires 06/30/08	3,000	46,940
SLC Agricola S.A., strike price \$0.000001,		
expires 06/30/08	24,600	464,849
Total Outstanding Call Options Purchased		
(Cost \$5,199,164) 2.5%		5,710,599
Total Investments Before Outstanding Options Written		
(Cost \$235,583,165*) 105.8%		243,510,971

Options Written

Outstanding Call Options Written (1.4)%

Acciona S.A., strike price 180 EUR, expires 05/08/08	(1,900)	(18,594)
AGCO Corp., strike price \$65, expires 05/19/08	(90)	(6,525)
AGCO Corp., strike price \$70, expires 05/19/08	(100)	(1,750)
Agrium, Inc., strike price \$100, expires 07/21/08	(10)	(2,550)

Outstanding Call Options Written (continued) (33) \$ (21,615) Agricum, Inc., strike price \$75, expires 05/19/08 (33) \$ (21,615) All America Latina Logistica S.A., strike price \$18,59, (45,000) (96,962) American Superconductor Corp., strike price \$25, (210) (30,450) Aracrizu Celulose S.A. (ADR), strike price \$80, (210) (30,450) Aracruz Celulose S.A. (ADR), strike price \$80, (70) (18,550) Archer Daniels Midland Co., strike price \$42, (30) (13,800) Archer Supply & Sewage Co. S.A. (The), (19,500) (56,609) Athens Water Supply & Sewage Co. S.A. (The), (201,000) (29,869) Burge Ltd., strike price \$11.61, expires 05/30/08 (201,000) (29,869) Burge Ltd., strike price \$10,5.88, expires 05/23/08 (10,000) (11,1708) CF Industries Holdings, Inc., strike price \$120, (66) (103,290) Cialdornia Water Service 06/30/08 (27,000) (55,903) Cia de Saneamento Basico do Estado de Sao Paulo, (57,00) (65,903) Cia de Saneamento de Minas Gerias-COPASA, (57,00) (65,903) Cia de Saneamento de Minas Gerias-COPASA, <	Options Written	Contracts	Value
All America Latina Logistica S.A., strike price \$18.59, (45,000) (96,962) expires 06/30/08 (210) (30,450) American Superconductor Corp., strike price \$25, (210) (30,450) Aracruz Celulose S.A. (ADR), strike price \$80, (20) (30,450) Aracruz Celulose S.A. (ADR), strike price \$80, (30) (13,850) Aracruz Celulose S.A. (ADR), strike price \$80, (30) (13,800) Archer Daniels Midland Co., strike price \$42, (30,000) (12,197) BrasilAgro C. Companhia Brasileira de Propriedades (30,000) (12,197) BrasilAgro C. Companhia Brasileira de Propriedades (201,000) (29,869) Burge Ltd., strike price \$11.61, expires 06/30/08 (201,000) (29,869) Burge Ltd., strike price \$105.88, expires 05/23/08 (10,000) (11,708) California Water Service Group, strike price \$40.20, (45,54,000) (29,869) Burge Ltd., strike price \$105.88, expires 05/23/08 (20,000) (29,869) CF Industries Holdings, Inc., strike price \$40.20, (40,000) (10,622) CF Industries Holdings, Inc., strike price \$120, (66) (103,290) (16,622) CF Industries Holdings, Inc., strike price 10.73 GBP,	Outstanding Call Options Written (continued)		
expires 06/30/08 (45,000) (96,962) American Superconductor Corp., strike price \$25, (210) (30,450) Aracruz Celulose S.A. (ADR), strike price \$80, (70) (18,550) Aracruz Celulose S.A. (ADR), strike price \$80, (30) (13,800) Aracruz Celulose S.A. (ADR), strike price \$80, (30) (13,800) Aracruz Celulose S.A. (ADR), strike price \$42, (30) (13,800) expires 05/23/08 (19,500) (56,609) Athreb Tabiels Midland Co., strike price \$42, (30,000) (12,197) BrasilAgro - Companhia Brasileira de Propriedades (201,000) (29,869) Bunge Ltd., strike price \$11.61, expires 05/23/08 (10,000) (11,708) Cel Industries Holdings, Inc., strike price \$40.20, (19,250) (10,622) CF Industries Holdings, Inc., strike price \$120, (9,010) (11,708) Cia de Saneamento Basico do Estado de Sao Paulo, (10,200) (55,903) Cia de Saneamento de Minas Gerias-COPASA, (10,000) (10,3290) Cia de Saneamento de Minas Gerias-COPASA, (57,00) (65,901) Climate Exchange Plc, strike price 13.04 GBP, (57,00)<		(33)	\$ (21,615)
expires 05/19/08 (210) (30,450) Aracruz Celulose S.A. (ADR), strike price \$80, (70) (18,550) expires 05/19/08 (30) (13,800) Archer Daniels Midland Co., strike price \$80, (30) (13,800) Archer Daniels Midland Co., strike price \$42, (19,500) (56,609) Athens Water Supply & Sewage Co. S.A. (The), (30,000) (12,197) Braislagro - Companhia Brasileria de Propriedades (201,000) (29,869) Agricolas, strike price \$105.88, expires 05/23/08 (201,000) (29,869) Bunge Ltd., strike price \$105.88, expires 05/23/08 (10,000) (111,708) California Water Service Group, strike price \$40.20, (19,250) (10,622) CF Industries Holdings, Inc., strike price \$40.20, (19,250) (10,622) CF Industries Holdings, Inc., strike price \$120, (10,000) (111,708) strike price \$40,54, expires 06/30/08 (27,000) (55,903) Cia de Saneamento Basico do Estado de Sao Paulo, (53,000) (69,011) Climate Exchange Plc, strike price 13.04 GBP, (10,000) (100,580) Chicha perice \$57,09, expires 05/19/08 (1	expires 06/30/08	(45,000)	(96,962)
expires 05/19/08 (70) (18,550) Aracruz Celulose S.A. (ADR), strike price \$80, (30) (13,800) Archer Daniels Midland Co., strike price \$42, (30,000) (12,197) expires 05/23/08 (30,000) (12,197) BraislAgro - Companhia Brasileira de Propriedades (30,000) (12,197) BraislAgro - Companhia Brasileira de Propriedades (10,000) (29,869) Burge Ltd., strike price \$105.88, expires 05/23/08 (201,000) (29,869) Burge Ltd., strike price \$105.88, expires 05/23/08 (10,000) (111,708) California Water Service Group, strike price \$40.20, (10,000) (111,708) expires 05/16/08 (10,250) (10,622) CF CF Industries Holdings, Inc., strike price \$120, (66) (103,290) Cia de Saneamento Basico do Estado de Sao Paulo, strike price \$40,54, expires 06/30/08 (27,000) (55,903) Cia de Saneamento de Minas Gerias-COPASA, - - - strike price \$27.09, expires 06/30/08 (5,700) (68,3521) - Climate Exchange Plc, strike price 13.04 GBP, - - - - </td <td>expires 05/19/08</td> <td>(210)</td> <td>(30,450)</td>	expires 05/19/08	(210)	(30,450)
expires 06/23/08 (30) (13,800) Archer Daniels Midland Co., strike price \$42,		(70)	(18,550)
expires 05/23/08 (19,500) (56,609) Athens Water Supply & Sewage Co. S.A. (The),		(30)	(13,800)
strike price 11.02 ÉUR, expires 05/08/08 (30,000) (12,197) BrasillAgro - Companhia Brasileira de Propriedades (201,000) (29,869) Agricolas, strike price \$11.61, expires 06/30/08 (201,000) (111,708) California Water Service Group, strike price \$40.20, (10,000) (111,708) California Water Service Group, strike price \$40.20, (10,000) (10,622) CF Industries Holdings, Inc., strike price \$120, (66) (103,290) cia de Saneamento Basico do Estado de Sao Paulo, (27,000) (55,903) cia de Saneamento de Minas Gerias-COPASA, (53,000) (69,011) Climate Exchange Plc, strike price 10.73 GBP, (10,000) (100,580) expires 05/19/08 (10,000) (100,580) Climate Exchange Plc, strike price 13.04 GBP, (27,000) (53,000) expires 05/9/08 (10,000) (100,580) CNH Global N.V., strike price \$13.24, expires 05/23/08 (25,000) (20,002) Cosan Ltd., strike price \$13.24, expires 05/16/08 (20,000) (55,46) Deere & Co., strike price \$55, expires 05/16/08 (100) (28,750) Cosan Ltd., strike price \$320, expires		(19,500)	(56,609)
Agricolas, strike price \$11.61, expires 06/30/08 (201,000) (29,869) Bunge Ltd., strike price \$105.88, expires 05/23/08 (10,000) (111,708) California Water Service Group, strike price \$40.20, ************************************		(30,000)	(12,197)
California Water Service Group, strike price \$40.20, (19,250) (10,622) CF Industries Holdings, Inc., strike price \$120, (66) (103,290) cxpires 05/19/08 (66) (103,290) Cia de Saneamento Basico do Estado de Sao Paulo, (27,000) (55,903) strike price \$40.54, expires 06/30/08 (27,000) (55,903) Cia de Saneamento de Minas Gerias-COPASA, (53,000) (69,011) Climate Exchange Plc, strike price 10.73 GBP, (57,000) (83,521) Climate Exchange Plc, strike price 13.04 GBP, (10,000) (100,580) CNH Global N.V., strike price \$13.24, expires 05/19/08 (25,000) (20,052) Cosan Ltd., strike price \$13.24, expires 05/19/08 (20,000) (5,546) Deere & Co., strike price \$85, expires 05/19/08 (100) (28,750) First Solar, Inc., strike price \$230, expires 06/23/08 (15) (103,125)		(201,000)	(29,869)
expires 05/16/08 (19,250) (10,622) CF Industries Holdings, Inc., strike price \$120, (66) (103,290) cypires 05/19/08 (66) (103,290) Cia de Saneamento Basico do Estado de Sao Paulo, (27,000) (55,903) strike price \$40.54, expires 06/30/08 (27,000) (55,903) Cia de Saneamento de Minas Gerias-COPASA, strike price \$27.09, expires 06/30/08 (53,000) (69,011) Climate Exchange Plc, strike price 10.73 GBP, expires 05/13/08 (5,700) (83,521) Climate Exchange Plc, strike price 13.04 GBP, (10,000) (100,580) CNH Global N.V., strike price \$55, expires 05/19/08 (80) (1,400) Cosan Ltd., strike price \$13.24, expires 05/23/08 (25,000) (20,052) Cosan Ltd., strike price \$14.33, expires 05/19/08 (20,000) (5,546) Deere & Co., strike price \$85, expires 05/19/08 (100) (28,750) First Solar, Inc., strike price \$230, expires 06/23/08 (15) (103,125)	•	(10,000)	(111,708)
expires 05/19/08 (66) (103,290) Cia de Saneamento Basico do Estado de Sao Paulo, strike price \$40.54, expires 06/30/08 (27,000) (55,903) Cia de Saneamento de Minas Gerias-COPASA, strike price \$27.09, expires 06/30/08 (53,000) (69,011) Climate Exchange Plc, strike price 10.73 GBP, expires 05/13/08 (57,700) (83,521) Climate Exchange Plc, strike price 13.04 GBP, expires 05/09/08 (10,000) (100,580) CNH Global N.V., strike price \$55, expires 05/19/08 (80) (1,400) Cosan Ltd., strike price \$13.24, expires 05/23/08 (22,000) (5,546) Deere & Co., strike price \$14.33, expires 05/19/08 (100) (28,750) First Solar, Inc., strike price \$230, expires 06/23/08 (100) (28,750)	expires 05/16/08	(19,250)	(10,622)
strike price \$40.54, expires 06/30/08 (27,000) (55,903) Cia de Saneamento de Minas Gerias-COPASA, strike price \$27.09, expires 06/30/08 (53,000) (69,011) Climate Exchange Plc, strike price 10.73 GBP, expires 05/13/08 (5,700) (83,521) Climate Exchange Plc, strike price 13.04 GBP, expires 05/09/08 (10,000) (100,580) CNH Global N.V., strike price \$55, expires 05/19/08 (80) (1,400) Cosan Ltd., strike price \$13.24, expires 05/23/08 (25,000) (20,052) Cosan Ltd., strike price \$14.33, expires 05/16/08 (20,000) (5,546) Deere & Co., strike price \$85, expires 05/19/08 (100) (28,750) First Solar, Inc., strike price \$230, expires 06/23/08 (15) (103,125)		(66)	(103,290)
strike price \$27.09, expires 06/30/08 (53,000) (69,011) Climate Exchange Plc, strike price 10.73 GBP, (5,700) (83,521) cypires 05/13/08 (5,700) (83,521) Climate Exchange Plc, strike price 13.04 GBP, (10,000) (100,580) cypires 05/09/08 (10,000) (100,580) CNH Global N.V., strike price \$55, expires 05/19/08 (80) (1,400) Cosan Ltd., strike price \$13.24, expires 05/23/08 (25,000) (20,052) Cosan Ltd., strike price \$14.33, expires 05/16/08 (20,000) (5,546) Deere & Co., strike price \$85, expires 05/19/08 (100) (28,750) First Solar, Inc., strike price \$230, expires 06/23/08 (15) (103,125)		(27,000)	(55,903)
expires 05/13/08 (5,700) (83,521) Climate Exchange Plc, strike price 13.04 GBP, (10,000) (100,580) expires 05/09/08 (10,000) (100,580) CNH Global N.V., strike price \$55, expires 05/19/08 (80) (1,400) Cosan Ltd., strike price \$13.24, expires 05/23/08 (25,000) (20,052) Cosan Ltd., strike price \$14.33, expires 05/16/08 (20,000) (5,546) Deere & Co., strike price \$85, expires 05/19/08 (100) (28,750) First Solar, Inc., strike price \$230, expires 06/23/08 (15) (103,125)	strike price \$27.09, expires 06/30/08	(53,000)	(69,011)
expires 05/09/08(10,000)(100,580)CNH Global N.V., strike price \$55, expires 05/19/08(80)(1,400)Cosan Ltd., strike price \$13.24, expires 05/23/08(25,000)(20,052)Cosan Ltd., strike price \$14.33, expires 05/16/08(20,000)(5,546)Deere & Co., strike price \$85, expires 05/19/08(100)(28,750)First Solar, Inc., strike price \$230, expires 06/23/08(15)(103,125)	expires 05/13/08	(5,700)	(83,521)
Cosan Ltd., strike price \$13.24, expires 05/23/08 (25,000) (20,052) Cosan Ltd., strike price \$14.33, expires 05/16/08 (20,000) (5,546) Deere & Co., strike price \$85, expires 05/19/08 (100) (28,750) First Solar, Inc., strike price \$230, expires 06/23/08 (15) (103,125)	o i i i	(10,000)	(100,580)
Cosan Ltd., strike price \$14.33, expires 05/16/08 (20,000) (5,546) Deere & Co., strike price \$85, expires 05/19/08 (100) (28,750) First Solar, Inc., strike price \$230, expires 06/23/08 (15) (103,125)		()	· · /
Deere & Co., strike price \$85, expires 05/19/08 (100) (28,750) First Solar, Inc., strike price \$230, expires 06/23/08 (15) (103,125)		(, , ,	(, , ,
First Solar, Inc., strike price \$230, expires 06/23/08 (15) (103,125)		,	· · · /
		· · · ·	· · · /
	First Solar, Inc., strike price \$230, expires 06/23/08 First Solar, Inc., strike price \$240, expires 05/19/08	(15)	(103,125) (53,150)

FPL Group, Inc., strike price \$67.44, expires 06/20/08	(13,000)	(23,754)
Gamesa Corp. Tecnologica S.A.	(10,000)	(_0,/0./)
strike price 27.62 EUR, expires 05/09/08	(29,000)	(152,604)
General Cable Corp., strike price \$70,	(20,000)	(102,001)
expires 05/19/08	(50)	(6,750)
Hera S.p.A., strike price 3.10 EUR, expires 05/13/08	(151,000)	(2)
Hyflux Ltd., strike price 3.58 SGD, expires 05/28/08	(280,000)	(27,195)
Iberdrola S.A., strike price 9.76 EUR,		())
expires 05/13/08	(62,000)	(6,880)
Incitec Pivot Ltd., strike price 140.87 AUD,	(, ,	(, , ,
expires 05/08/08	(6,600)	(127,584)
IOI Corp. Bhd, strike price \$8.25, expires 05/28/08	(165,000)	(5,412)
Israel Chemicals Ltd., strike price 54.51 ILS,		
expires 06/30/08	(27,000)	(79,892)
ltron, Inc., strike price \$101.83, expires 05/30/08	(8,500)	(22,334)
Itron, Inc., strike price \$95, expires 05/19/08	(100)	(52,500)
Johnson Matthey Plc, strike price 20.25 GBP,		
expires 05/13/08	(13,200)	(12,377)
Johnson Matthey Plc, strike price 20.52 GBP,		
expires 06/17/08	(19,000)	(34,967)
K+S AG, strike price 195 EUR, expires 05/16/08	(10)	(101,028)
K+S AG, strike price 235 EUR, expires 06/17/08	(660)	(34,579)
K+S AG, strike price 280 EUR, expires 06/20/08	(23)	(51,596)
Kingspan Group Plc, strike price 9.66 EUR,		
expires 05/08/08	(5,000)	
Kurita Water Industries Ltd., strike price 3,724.96 JPY,		
expires 05/28/08	(29,100)	(51,551)
Makhteshim-Agan Industries Ltd., strike price 32.15 ILS,		
expires 06/30/08	(58,000)	(29,171)
Manila Water Co., Inc., strike price \$17.98,		
expires 05/07/08	(1,851,000)	(8,515)

See Notes to Financial Statements.

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SEMI-ANNUAL REPORT

APRIL 30, 2008

Schedule of Investments (concluded)

BlackRock EcoSolutions Investment Trust (BQR)

(Percentages shown are based on Net Assets)

Outstanding Call Options Written (continued) MEMC Electronic Materials, Inc., strike price \$90, expires 05/19/08 (63) \$ (4 Monsanto Co., strike price \$125, expires 05/19/08 (100) (13,7 Monsanto Co., strike price \$120, expires 05/19/08 (100) (13,7 Monsanto Co., strike price \$120, expires 05/19/08 (60) (18,9 Mosaic Co. (The), strike price \$120, expires 05/19/08 (125) (96,8 Mosaic Co. (The), strike price \$135, expires 06/23/08 (50) (32,5 Northumbrian Water Group Plc, strike price 3.56 GBP, (142,000) (1,1 Nufarm Ltd., strike price 15.79 AUD, expires 05/08/08 (30,000) (58,0 Ormat Technologies, Inc., strike price \$50, (83) (20,9
MEMC Electronic Materials, Inc., strike price \$90, expires 05/19/08 (63) \$ (4 Monsanto Co., strike price \$125, expires 05/19/08 (100) (13,7 Monsanto Co., strike price \$130, expires 06/23/08 (60) (18,9 Mosaic Co. (The), strike price \$120, expires 05/19/08 (125) (96,8 Mosaic Co. (The), strike price \$135, expires 06/23/08 (50) (32,5 Northumbrian Water Group Plc, strike price 3.56 GBP, (142,000) (1,1) Nufarm Ltd., strike price 15.79 AUD, expires 05/08/08 (30,000) (58,0 Ormat Technologies, Inc., strike price \$50, (83) (20,9)
Monsanto Co., strike price \$125, expires 05/19/08 (100) (13,7 Monsanto Co., strike price \$130, expires 06/23/08 (60) (18,9 Mosaic Co. (The), strike price \$120, expires 05/19/08 (125) (96,8 Mosaic Co. (The), strike price \$135, expires 06/23/08 (50) (32,5 Northumbrian Water Group Plc, strike price 3.56 GBP, (142,000) (1,1 Nufarm Ltd., strike price 15.79 AUD, expires 05/08/08 (30,000) (58,0 Ormat Technologies, Inc., strike price \$50, (83) (20,9
Monsanto Co., strike price \$130, expires 06/23/08 (60) (18,9) Mosaic Co. (The), strike price \$120, expires 05/19/08 (125) (96,8) Mosaic Co. (The), strike price \$135, expires 06/23/08 (50) (32,5) Northumbrian Water Group Plc, strike price 3.56 GBP, (142,000) (1,1) Nufarm Ltd., strike price 15.79 AUD, expires 05/08/08 (30,000) (58,0) Ormat Technologies, Inc., strike price \$50, (83) (20,9)
Mosaic Co. (The), strike price \$120, expires 05/19/08 (125) (96,8 Mosaic Co. (The), strike price \$135, expires 06/23/08 (50) (32,5 Northumbrian Water Group Plc, strike price 3.56 GBP, (142,000) (1,1 Nufarm Ltd., strike price 15.79 AUD, expires 05/08/08 (30,000) (58,0 Ormat Technologies, Inc., strike price \$50, (83) (20,9
Mosaic Co. (The), strike price \$135, expires 06/23/08 (50) (32,5 Northumbrian Water Group Plc, strike price 3.56 GBP, (142,000) (1,1 expires 05/08/08 (142,000) (1,1 Nufarm Ltd., strike price 15.79 AUD, expires 05/08/08 (30,000) (58,0 Ormat Technologies, Inc., strike price \$50, (83) (20,9
Northumbrian Water Group Plc, strike price 3.56 GBP, (142,000) (1,1 expires 05/08/08 (142,000) (1,1 Nufarm Ltd., strike price 15.79 AUD, expires 05/08/08 (30,000) (58,0 Ormat Technologies, Inc., strike price \$50, (83) (20,9
expires 05/08/08 (142,000) (1,1 Nufarm Ltd., strike price 15.79 AUD, expires 05/08/08 (30,000) (58,0 Ormat Technologies, Inc., strike price \$50, (83) (20,9
Nufarm Ltd., strike price 15.79 AUD, expires 05/08/08 (30,000) (58,0 Ormat Technologies, Inc., strike price \$50, (83) (20,9)
Ormat Technologies, Inc., strike price \$50, expires 06/23/08 (83) (20,9
expires 06/23/08 (83) (20,9
Pennon Group Plc, strike price 6.58 GBP,
expires 05/08/08 (71,000) (2,1
Pentair, Inc., strike price \$33.05, expires 05/23/08 (9,700) (37,7
Pentair, Inc., strike price \$37, expires 06/20/08 (12,500) (19,2
Plum Creek Timber Co., Inc. (REIT),
strike price \$42.50, expires 06/20/08 (6,800) (7,1
Plum Creek Timber Co., Inc. (REIT), strike price \$45,
expires 05/19/08 (180) (4,0
Potash Corp. of Saskatchewan, strike price \$170,
expires 05/19/08 (85) (154,2
Q-Cells AG, strike price 62.27 EUR, expires 05/08/08 (10,500) (170,8
Quanta Services, Inc., strike price \$25,
expires 05/19/08 (135) (27,3
Rayonier, Inc. (REIT), strike price \$45,
expires 05/19/08 (100) (2,7
Roper Industries, Inc., strike price \$65,
expires 05/19/08 (50) (3,2
Sao Martinho S.A., strike price \$27.31,
expires 06/30/08 (50,000) (52,1
Sao Martinho S.A., strike price \$28.65,
expires 06/30/08 (3,000) (2,3
Severn Trent Plc, strike price 14.65 GBP,
expires 05/08/08 (37,500) (14,1
Shaw Group, Inc. (The), strike price \$57.50,
expires 06/20/08 (11,500) (14,8
Sinofert Holdings Ltd., strike price 7.55 HKD, expires 05/07/08 (650,000)
Sinofert Holdings Ltd., strike price 7.87 HKD, expires 05/28/08 (870,000) (7.5
expires 05/28/08 (870,000) (7,5 SLC Agricola S.A., strike price \$26.01,
expires 05/23/08 (15,000) (50,5
SLC Agricola S.A., strike price \$30, expires 06/30/08 (25) (53,8)
$0 = 0$ Agricold 0.A., strike price $\psi 00$, expires $00/00/00$ (20)

Options Written	Contracts	Value
Outstanding Call Options Written (continued)		
Solarworld AG, strike price 38 EUR, expires 05/08/08	(27,200)	\$ (2,118)
Southwest Water Co., strike price \$12.75, expires 05/23/08	(19,500)	(778)
Suez S.A., strike price 43.69 EUR, expires 05/09/08	(18,500)	(46,744)
SunPower Corp, Class A, strike price \$100, expires 06/23/08	(30)	(11,700)
	(31)	(6,200)

SunPower Corp, Class A, strike price \$95, expires 05/19/08		
Suntech Power Holdings Co. Ltd. (ADR),		
strike price \$45, expires 05/19/08	(75)	(18,562)
Tetra Tech, Inc., strike price \$21, expires 05/23/08	(41,000)	(39,549)
Trimble Navigation Ltd., strike price \$28.29,	(,,	(,)
expires 06/20/08	(11,500)	(58,177)
Trimble Navigation Ltd., strike price \$30,	()/	(,)
expires 05/19/08	(50)	(15,750)
Umicore, strike price 32.98 EUR, expires 06/17/08	(37,500)	(164,217)
Umicore, strike price 35.44 EUR, expires 05/13/08	(75,000)	(77,622)
United Utilities PIc, strike price 7.30 GBP,		
expires 05/08/08	(39,000)	(3,002)
Veolia Environnement, strike price 60.48 EUR,		
expires 05/08/08	(13,600)	
Vestas Wind Systems A/S, strike price 541.30 DKK,		
expires 05/08/08	(23,800)	(17,761)
Watts Water Technologies, Inc., strike price \$31.40,		
expires 05/23/08	(20,000)	(679)
Total Outstanding Call Options Written		(3,214,658)
Outstanding Put Options Written (0.0)%		
Hera S.p.A., strike price 2.50 EUR, expires 05/13/08	(85,000)	(16,710)
Potash Corp. of Saskatchewan, strike price \$185,	(00,000)	(10,710)
expires 05/19/08	(45)	(41,175)
Veolia Environnement, strike price 44 EUR,	()	(,
expires 05/16/08	(45)	(3,867)
	()	
Total Outstanding Put Options Written		(61,752)
Total Outstanding Fut Options written		(01,752)
Total Outstanding Options Written		
(Premium Received \$3,065,911) (1.4)%		(3,276,410)
		(, , ,
Total Investments Net of Outstanding Options Written 104.4%		
······································		240,234,561
Liabilities in Excess of Other Assets (4.4)%		240,234,561 (10,118,103)
• .		
• .	\$	

* The cost and unrealized appreciation/depreciation of investments as of April 30, 2008, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 235,594,943
Gross unrealized appreciation	\$ 24,663,530
Gross unrealized depreciation	(16,747,502)
Net unrealized appreciation	\$ 7,916,028

- (a) Non-income producing security.
- (b) Security, or a portion thereof, pledged as collateral for outstanding options written.
- (c) (d) Security, or a portion of security, is on loan.
- Represents current yield as of report date.
- Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 (e) were as follows:

Affiliate	I	Net Activity	Interes	t Income
	\$	9,614,800	\$	17,642

BlackRock Liquidity Series, LLC, Money Market Series

- (f) Security purchased with the cash proceeds from securities loaned.
- (g) Rate shown is the yield to maturity as of the date of purchase.

See Notes to Financial Statements.

SEMI-ANNUAL REPORT

APRIL 30, 2008

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Schedule of Investments April 30, 2008 (Unaudited)

BlackRock Global Energy and Resources Trust (BGR) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Chemicals 1.9%		
Potash Corp. of Saskatchewan	117,900	\$ 21,687,705
Coal 12.2%		
Arch Coal, Inc.(a)	507,200	29,092,992
Consol Energy, Inc.(a)	528,821	42,813,348
Massey Energy Co.(a)	682,900	35,736,157
Patriot Coal Corp.(b)(c)	35,500	2,344,775
Peabody Energy Corp.	480,200	29,354,626
Penn Virginia GP Holdings LP	100,880	2,801,438
		142,143,336
Commercial Services 0.3%		
MYR Group, Inc.(c)(d)(e)	269,231	4,038,465
Electric 2.1%		
NRG Energy, Inc.(b)(c)	542,500	23,842,875
Gas 1.1%		
Keyera Facilities Income Fund	613,800	12,768,454
Metal Fabricate/Hardware 0.5%		
Tenaris S.A. (ADR)	104,600	5,544,846
Mining 3.4%	007.400	10 70 1 000
BHP Billiton Ltd. (ADR)(a)	207,100	16,704,686
Cameco Corp.	59,800	2,092,402
Goldcorp, Inc. Silver Wheaton Corp.(c)	247,736 146,700	8,849,130 1,946,709
Teck Cominco Ltd., Class B	132,600	5,769,568
Zinifex Ltd.	470,700	4,478,249
	470,700	39,840,744
Oil & Gas 44.2%		
Apache Corp.(a)	190,000	25,589,200
BG Group Plc	468,673	11,438,060
BJ Services Co.	304,300	8,602,561
Cabot Oil & Gas Corp.	231,000	13,160,070
Canadian Natural Resources Ltd.(a)	70,200	5,967,000
Chesapeake Energy Corp.(a)	295,400	15,272,180
Compton Petroleum Corp.(c)	196,200	2,255,979
Crescent Point Energy Trust	744,100	23,872,377
Crew Energy, Inc.(c)	219,400	3,150,158
Delta Petroleum Corp.(b)(c)	904,600	22,198,884
Devon Energy Corp.	97,800	11,090,520
Diamond Offshore Drilling, Inc.	76,000	9,531,160
EnCana Corp.	84,700	6,844,607
EOG Resources, Inc.	184,200	24,034,416
EV Energy Partner LP	111,360	2,975,539
EXCO Resources, Inc.(c)	1,232,900 219,900	27,518,328 12,958,707
Forest Oil Corp.(b)(c) Galleon Energy, Inc.(c)	258,900	4,557,936
	200,900	4,007,930

Hess Corp. 90,000 9,558,000 Newfield Exploration Co.(c) 441,400 26,819,464 Noble Corp. 293,100 16,495,668 Occidental Petroleum Corp. 189,700 15,784,937 Penn Virginia Corp. 676,200 35,500,500 Petroleo Brasileiro S.A. (ADR) 205,500 24,951,810 Plains Exploration & Production Co.(c) 98,200 4,168,590 Quicksilver Resources, Inc.(b)(c) 197,200 8,181,828 Range Resources Corp. 253,900 16,853,882 Southwestern Energy Co.(c) 400,600 16,949,386 StatoilHydro ASA 403,957 14,532,778 Suncor Energy, Inc. 89,100 10,040,679 Talisman Energy, Inc. 471,100 9,601,018 Total S.A. (ADR)(a) 139,600 11,726,400 TXCO Resources, Inc.(b)(c) 65,000 830,700	Helmerich & Payne, Inc.	340,300	18,291,125
Noble Corp. 293,100 16,495,668 Occidental Petroleum Corp. 189,700 15,784,937 Penn Virginia Corp. 676,200 35,500,500 Petroleo Brasileiro S.A. (ADR) 205,500 24,951,810 Plains Exploration & Production Co.(c) 293,200 18,260,496 Pride Intl., Inc.(a)(c) 98,200 4,168,590 Quicksilver Resources, Inc.(b)(c) 197,200 8,181,828 Range Resources Corp. 253,900 16,853,882 Southwestern Energy Co.(c) 400,600 16,949,386 StatoilHydro ASA 403,957 14,532,778 Suncor Energy, Inc. 89,100 10,040,679 Talisman Energy, Inc. 471,100 9,601,018 Total S.A. (ADR)(a) 139,600 11,726,400		,	
Occidental Petroleum Corp. 189,700 15,784,937 Penn Virginia Corp. 676,200 35,500,500 Petroleo Brasileiro S.A. (ADR) 205,500 24,951,810 Plains Exploration & Production Co.(c) 293,200 18,260,496 Pride Intl., Inc.(a)(c) 98,200 4,168,590 Quicksilver Resources, Inc.(b)(c) 197,200 8,181,828 Range Resources Corp. 253,900 16,853,882 Southwestern Energy Co.(c) 400,600 16,949,386 StatoilHydro ASA 403,957 14,532,778 Suncor Energy, Inc. 89,100 10,040,679 Talisman Energy, Inc. 471,100 9,601,018 Total S.A. (ADR)(a) 139,600 11,726,400	Newfield Exploration Co.(c)	441,400	26,819,464
Penn Virginia Corp. 676,200 35,500,500 Petroleo Brasileiro S.A. (ADR) 205,500 24,951,810 Plains Exploration & Production Co.(c) 293,200 18,260,496 Pride Intl., Inc.(a)(c) 98,200 4,168,590 Quicksilver Resources, Inc.(b)(c) 197,200 8,181,828 Range Resources Corp. 253,900 16,853,882 Southwestern Energy Co.(c) 400,600 16,949,386 StatoilHydro ASA 403,957 14,532,778 Suncor Energy, Inc. 89,100 10,040,679 Talisman Energy, Inc. 471,100 9,601,018 Total S.A. (ADR)(a) 139,600 11,726,400	Noble Corp.	293,100	16,495,668
Petroleo Brasileiro S.A. (ADR) 205,500 24,951,810 Plains Exploration & Production Co.(c) 293,200 18,260,496 Pride Intl., Inc.(a)(c) 98,200 4,168,590 Quicksilver Resources, Inc.(b)(c) 197,200 8,181,828 Range Resources Corp. 253,900 16,853,882 Southwestern Energy Co.(c) 400,600 16,949,386 StatoilHydro ASA 403,957 14,532,778 Suncor Energy, Inc. 89,100 10,040,679 Talisman Energy, Inc. 471,100 9,601,018 Total S.A. (ADR)(a) 139,600 11,726,400	Occidental Petroleum Corp.	189,700	15,784,937
Plains Exploration & Production Co.(c) 293,200 18,260,496 Pride Intl., Inc.(a)(c) 98,200 4,168,590 Quicksilver Resources, Inc.(b)(c) 197,200 8,181,828 Range Resources Corp. 253,900 16,853,882 Southwestern Energy Co.(c) 400,600 16,949,386 StatoilHydro ASA 403,957 14,532,778 Suncor Energy, Inc. 89,100 10,040,679 Talisman Energy, Inc. 471,100 9,601,018 Total S.A. (ADR)(a) 139,600 11,726,400	Penn Virginia Corp.	676,200	35,500,500
Pride Intl., Inc.(a)(c) 98,200 4,168,590 Quicksilver Resources, Inc.(b)(c) 197,200 8,181,828 Range Resources Corp. 253,900 16,853,882 Southwestern Energy Co.(c) 400,600 16,949,386 StatoilHydro ASA 403,957 14,532,778 Suncor Energy, Inc. 89,100 10,040,679 Talisman Energy, Inc. 471,100 9,601,018 Total S.A. (ADR)(a) 139,600 11,726,400	Petroleo Brasileiro S.A. (ADR)	205,500	24,951,810
Quicksilver Resources, Inc.(b)(c) 197,200 8,181,828 Range Resources Corp. 253,900 16,853,882 Southwestern Energy Co.(c) 400,600 16,949,386 StatoilHydro ASA 403,957 14,532,778 Suncor Energy, Inc. 89,100 10,040,679 Talisman Energy, Inc. 471,100 9,601,018 Total S.A. (ADR)(a) 139,600 11,726,400	Plains Exploration & Production Co.(c)	293,200	18,260,496
Range Resources Corp. 253,900 16,853,882 Southwestern Energy Co.(c) 400,600 16,949,386 StatoilHydro ASA 403,957 14,532,778 Suncor Energy, Inc. 89,100 10,040,679 Talisman Energy, Inc. 471,100 9,601,018 Total S.A. (ADR)(a) 139,600 11,726,400	Pride Intl., Inc.(a)(c)	98,200	4,168,590
Southwestern Energy Co.(c) 400,600 16,949,386 StatoilHydro ASA 403,957 14,532,778 Suncor Energy, Inc. 89,100 10,040,679 Talisman Energy, Inc. 471,100 9,601,018 Total S.A. (ADR)(a) 139,600 11,726,400	Quicksilver Resources, Inc.(b)(c)	197,200	8,181,828
StatoilHydro ASA 403,957 14,532,778 Suncor Energy, Inc. 89,100 10,040,679 Talisman Energy, Inc. 471,100 9,601,018 Total S.A. (ADR)(a) 139,600 11,726,400	Range Resources Corp.	253,900	16,853,882
Suncor Energy, Inc. 89,100 10,040,679 Talisman Energy, Inc. 471,100 9,601,018 Total S.A. (ADR)(a) 139,600 11,726,400	Southwestern Energy Co.(c)	400,600	16,949,386
Talisman Energy, Inc. 471,100 9,601,018 Total S.A. (ADR)(a) 139,600 11,726,400	StatoilHydro ASA	403,957	14,532,778
Total S.A. (ADR)(a) 139,600 11,726,400	Suncor Energy, Inc.	89,100	10,040,679
	Talisman Energy, Inc.	471,100	9,601,018
TXCO Resources, Inc.(b)(c) 65,000 830,700	Total S.A. (ADR)(a)	139,600	11,726,400
	TXCO Resources, Inc.(b)(c)	65,000	830,700

Oil & Gas (concluded) 399,900 \$ 15,752,192 Vermition Energy Trust 399,900 \$ 15,750,822 XTO Energy, Inc. 106,650 6,597,369 State of the second se	Common Stocks	Shares	Value
Vermilon Energy Trust 399,900 \$ 15,752,192 Warren Resources, Inc.(c) 128,264 1,575,082 XTO Energy, Inc. 166,650 6,597,393 OII & Gas Services 12.0% C Cameron Intl. Corp.(c) 150,800 7,423,884 Corp. (c) 150,800 7,423,884 Corp. (c) 160,600 9,657,879 Helix Energy Solutions Group, Inc.(b)(c) 140,000 4,864,640 National Olivell Varco, Inc.(b)(c) 140,800 4,884,640 Sage Span="2">Sage Span= Spa. 225,200 11,599,491 Sage Span= Spa. 225,200 11,598,491 Sage Span= Spa. 225,200 11,598,491 Sage Span="2" 22,413,920 Veather Sup 106,100 22,841,720 Sage Span= Spa. 125,000 22,413,920			

Transportation 0.0%		
Genco Shipping & Trading Ltd.(b)	238,600	16,141,290
OceanFreight, Inc.	860,100	19,472,664

	Edgar Filing: BlackRock	Real Asset Equity Trust - Form N-CSRS	
Paragon Shipping,	Inc. Class A	930,100	15,988,419
Seaspan Corp.		390,400	10,376,832
Ship Finance Intl. L	td	546,000	16,554,720
		040,000	10,004,720
			78,533,925
Total Common Sto	ncks		
(Cost \$710,034,57			1,113,509,076
Short-Term Securi	ities		
Money Market Fun			
BlackRock Liquidity 2.85%(f)(g)(h)	Series, LLC, Money Market Series,	81,873,600	81,873,600
Fidelity Institutional	Money Market Prime Portfolio,		
2.59%(f)		56,160,494	56,160,494
Total Money Marke	et Funds		138,034,094
		Principal	
		Amount	
U.S. Government a	and Agency Discount Notes 0.4%		
	Bank Disc. Notes, 1.75%,	\$ 4,400,000	4 400 000
05/01/08(i)		\$ 4,400,000	4,400,000
Total Short-Term S			
(Cost \$142,434,09	4) 12.3%		142,434,094
See Notes to Finan	cial Statements.		
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Schedule of Investments (continued)

BlackRock Global Energy and Resources Trust (BGR)

(Percentages shown are based on Net Assets)

Outstanding Call Options Purchased 0.5% South Corp., stike price \$110.008 50.000 \$ 692.000 Deron Energy Corp., stike price \$120, exprise \$10.308 25,000 237,552 Damond Otfshore Drilling, Inc., stike price \$137, exprise \$17.0308 20,000 174,558 Gence Shipping & Trading Lid., stike price \$60, exprise \$17.0308 600 658,000 Gence Shipping & Trading Lid., stike price \$65.92, exprise \$17.0308 170,000 1,528,169 Pasto Corp., stike price \$51.92, exprise \$17.0309 100,000 882.450 Pasto Corp., stike price \$50.92, exprise \$17.0309 50,000 472,435 Pasto Corp., stike price \$50.92, exprise \$16.0309 500 240,000 Potash Corp. of Saskatchavan, stike price \$50, exprise \$662300 500 240,000 Potash Corp. of Saskatchavan, stike price \$150, exprise \$662300 500 240,000 Total Outstanding Options Purchased (cost \$\$58,945.36) 0.5% 6,416,664 555,000 Total Investments Before Outstanding Options Written (Cost \$\$58,945.3195) 108.7% 1,262,359,834 691 Options Written (25,000) (163,250) (163,250) Ach Corp., inc, stike price \$150, exprise 1127,008 (25,000) (163,250)	Options Purchased	Contracts	Value
Devon Energy Corp., strike price \$120, 25,000 227,522 Damond Ottshore Drilling, Inc., strike price \$137, 20,000 174,558 Gence Shipping & Trading Lid., strike price \$60, seyries 07,2108 600 686,000 Gence Shipping & Trading Lid., strike price \$60, seyries 07,2108 600 686,000 Gence Shipping & Trading Lid., strike price \$65,92, exprires 11,70,000 1,626,169 massee Massey Energy Corp., strike price \$53,45, exprires 11,70,000 882,450 peabody Energy Corp., strike price \$53,45, exprires 10,700 0,822,450 Peabody Energy Corp., strike price \$150, exprires 11,724,08 500 240,000 Sottab Corp., of Sastatchewan, strike price \$150, exprires 11,724,08 250 597,500 Transocean, Inc., strike price \$135, exprires 11,724,08 250 595,500 Total Outstanding Options Purchased (Cost \$38,34,519*) 108,7% 1,262,359,834 Options Written 250 595,000 1,262,359,834 Outstanding Call Options Written (2.3)% 4,263,98,344 2,260,98,34 Options Written 2,260,000 (243,123) 4,262,359,34,349 Outstanding Call Options Written (2.3)% 4,262,000 (243,123) </td <td>Outstanding Call Options Purchaed 0.5%</td> <td></td> <td></td>	Outstanding Call Options Purchaed 0.5%		
expires 11/03/08 25,000 227,552 Damond Offshere Drilling, Inc., strike price \$137, 20,000 174,558 Gence Shipping & Trading Ltd., strike price \$60, 600 636,000 Gence Shipping & Trading Ltd., strike price \$65,92, 170,000 1,626,169 Massey Energy Co., strike price \$51,92, 170,000 828,450 expires 11/03/08 50,000 472,435 Packody Energy Corp., strike price \$59,45, 600 630,000 expires 11/03/08 50,000 472,435 Packody Energy Corp., strike price \$60, 280 567,500 Transocean, Inc., strike price \$150, expires 05/19/08 280 567,500 Transocean, Inc., strike price \$150, expires 05/19/08 280 567,500 Transocean, Inc., strike price \$150, expires 11/24/08 280 567,500 Transocean, Inc., strike price \$150, expires 11/24/08 280 567,500 Transocean, Inc., strike price \$150, expires 11/24/08 280 567,500 Transocean, Inc., strike price \$150, expires 11/24/08 280 567,500 Transocean, Inc., strike price \$150, expires 11/24/08 26000 (243,123)	Apache Corp., strike price \$140, expires 11/03/08	50,000	\$ 602,000
Diamond Offshore Drilling, Inc., strike price \$117, expires 11/2018 20,000 174,558 Genco Shipping & Trading Ltd., strike price \$60, expires 07/21/08 600 636,000 Genco Shipping & Trading Ltd., strike price \$66.92, expires 11/2018 170,000 1,626,169 Massey Energy Cox, strike price \$51.92, expires 11/2018 100,000 882,450 Peabody Energy Cox, strike price \$59.45, expires 11/2018 50,000 472,435 Peabody Energy Cox, strike price \$50, expires 01/2018 500 240,000 Poils Cox, of Saskatchewan, strike price \$150, expires 06/2018 250 557,500 Transocean, Inc., strike price \$125, expires 05/19/08 250 557,500 Transocean, Inc., strike price \$125, expires 05/19/08 250 555,000 Trad Outstanding Options Purchased (Cost \$5,984,526) 0.5% 6,416,664 500 Outstanding Collons Written (2.2)% 700 (74,325) Apache Cox, strike price \$55, expires 11/21/08 (25,000) (24,312) Ortical Investments Before Outstanding Options Written (Cost \$5,984,5197) (25,000) (26,300) Outstanding Coll Options Written (2.2)% 700 (74,325) Apache Cox, expires 05/12/08 (25	Devon Energy Corp., strike price \$120,		
explies 11/03/08 20,000 174,558 Genco Shipping & Trading Ltd., strike price \$60,92, 600 660,000 explies 07/21/08 600 660,000 explies 07/21/08 170,000 1,626,169 explies 11/03/08 100,000 882,450 explies 11/03/08 50,000 472,435 explies 11/03/08 50,000 472,435 explies 11/03/08 500 240,000 explies 01/03/08 500 240,000 explies 01/03/08 500 240,000 explies 06/23/08 500 240,000 explies 06/23/08 500 240,000 explies 06/23/08 500 240,000 ransocean, inc., strike price \$150, explies 05/19/08 250 595,000 Total Outstanding Options Purchased 250 595,000 Total Outstanding Options Written 1,262,359,834 0,416,664 Options Written 1,262,359,834 1,262,359,834 Outstanding Call Options Written (2,3)% 250 (65,200) Arch Coal, inc, strike price \$150, explies 11/21/08		25,000	237,552
Cence Shipping & Trading Ltd., strike price \$60. 600 636,000 Gence Shipping & Trading Ltd., strike price \$66.92. 170,000 1,626,169 Massey Energy Co., strike price \$51.92. 100,000 882,450 Peabody Energy Corp., strike price \$59.45. 50,000 472,435 Peabody Energy Corp., strike price \$50. 500 240,000 Point Corp. of Saskatchewan, strike price \$150. 280,000 472,435 Peabody Energy Corp., strike price \$125, expires 05/19/08 250 555,000 Transocean, Inc., strike price \$125, expires 11/24/08 250 555,000 Total Outstanding Options Purchased 6,416,664 100,000 (686,160) Outstanding Call Options Written (2.2)% 250 (650,000 (74,325) Apache Corp., strike price \$56, expires 11/21/08 (100,000) (686,160) Arch Coal, Inc., strike price \$56, expires 11/21/08 (250,000) (74,425) Arch		00.000	
explies 07/21/08 600 636,000 cences Shipping & Trading Ltd., stikke price §66.92, 170,000 1,826,169 explies 11/03/08 170,000 828,450 explies 11/03/08 100,000 882,450 explies 11/03/08 500,000 472,435 explies 11/03/08 500 240,000 explies 01/03/08 500 240,000 explies 01/03/08 500 240,000 explies 06/23/08 100 833,000 ransocean, inc., strike price \$155, explies 05/19/08 250 595,000 Total Outstanding Options Purchased (Cost \$58,994,526) 0.5% 6,416,664 Total Investments Before Outstanding Options Written (Cost \$58,994,526) 1,262,359,834 Options Written 250 66,250 Outstanding Call Options Written (2.3)% (250,000) (243,123) Apache Corp., strike price \$156, explies 11/21/08 (250,000) (243,123) Apache Corp., strike price \$26, explies 01/21/08 (250,000) (243,123) Apache Corp., strike price \$26, explies 01/21/08 (250,000) (110,000) Ach Coal, inc., str		20,000	174,558
Gence Shipping & Trading Ltd., strike price \$66.92, 170,000 1,626,169 Massey Energy Co., strike price \$51.92, 100,000 882,450 expires 11/03/08 100,000 882,450 Peabody Energy Corp., strike price \$53.45, 50,000 472,435 sepires 10/03/08 500 240,000 Potable Corp. of Saskatchewan, strike price \$150, 100 383,000 sepires 00/23/08 250 567,500 Transocean, Inc., strike price \$135, expires 05/19/08 250 595,000 Total Outstanding Options Purchased (cost \$59,84,53) 05% 6,416,664 6,416,664 Total Investmes Before Outstanding Options Written (Cost \$595,453,1957) 108.7% 1,262,359,834 Outstanding Call Options Written (Cost \$595,60, coprise 11/24/08 (100,000) (686,160) Arch Coal, Inc., strike price \$65, expires 11/24/08 (2500) (648,160) Arch Coal, Inc., strike price \$60, expires 07/21/08 (2500) (648,160) Arch Coal, Inc., strike price \$60, expires 07/21/08 (2500) (648,502) BG Group PL, strike price \$60, expires 07/21/08 (2500) (146,922) BG Group PL, strike price \$60, expires 07/21/08		600	636.000
expires 11/03/08 170.000 1.626,169 Massey Energy Corp., strike price \$51.92, expires 11/03/08 950.000 472,435 Peabody Energy Corp., strike price \$50,45, expires 10/03/08 500 472,435 Peabody Energy Corp., strike price \$50, expires 06/23/08 500 240,000 Potash Corp. of Saskatchewan, strike price \$150, expires 06/23/08 100 383,000 Transocean, inc., strike price \$15, expires 10/14/08 250 567,500 Transocean, inc., strike price \$15, expires 11/24/08 250 567,500 Transocean, inc., strike price \$15, expires 11/24/08 250 559,500 Total Outstanding Options Purchased (Cost \$5,984,526) 0.5% 6,416,664 Total Investments Before Outstanding Options Written (Cost \$55,984,526) 0.5% 6,416,664 Total Investments Before Outstanding Options Written (Cost \$556,643,195') 108,7% 1,262,359,834 Options Written Outstanding Call Options Written (2.3)% Apache Corp., strike price \$15, expires 11/21/08 (25,000) (243,123) Arch Coal, inc., strike price \$56, expires 11/21/08 (25,000) (244,123) Arch Coal, inc., strike price \$56, expires 11/21/08 (25,000) (244,123) Carch Coal, inc., strike price \$56, expires 11/21/08 (25,000) (244,123) Carch Coal, inc., strike price \$56, expires 11/21/08 (25,000) (244,123) Carch Coal, inc., strike price \$56, expires 11/21/08 (25,000) (244,123) Carch Coal, inc., strike price \$56, expires 11/21/08 (25,000) (244,123) Carch Coal, inc., strike price \$56, expires 11/21/08 (25,000) (244,123) Carch Coal, inc., strike price \$56, expires 11/21/08 (25,000) (244,123) Carch Coal, inc., strike price \$56, expires 11/21/08 (25,000) (244,123) Carch Coal, inc., strike price \$56, expires 11/21/08 (25,000) (244,123) Carch Coal, inc., strike price \$56, expires 11/21/08 (25,000) (244,123) Carch Coal, inc., strike price \$50, expires 11/21/08 (25,000) (244,123) Carch Coal, inc., strike price \$20, expires 07/21/08 (270) (74,925) Arch Coal, inc., strike price \$20, expires 07/21/08 (250) Carch Coal, inc., strike price \$20, expires 07/21/08 (250) Carch Coal, inc., strike price \$20, expires 07/21/08 (250) Carch Coal, inc., strike price \$20, expir			000,000
expires 11/03/08 100.00 882,450 Peabody Energy Corp., strike price \$35, 5, 50,000 472,435 expires 10/03/08 500 240,000 Potabody Energy Corp., strike price \$150, 500 240,000 expires 06/23/08 100 383,000 Transocean, Inc., strike price \$125, expires 05/19/08 250 555,000 Transocean, Inc., strike price \$135, expires 11/24/08 250 559,000 Total Outstanding Options Purchased (Cost \$5,984,526) 0.5% 6,416,664 Total Investments Before Outstanding Options Written (Cost \$55,984,53,195') 1,262,359,834 Options Written 1,262,359,834 0.25000 Outstanding Call Options Written (2.3)% 1,262,359,834 Options Written (25,000) (244,123) Arch Coal, Inc., strike price \$55, expires 11/21/08 (25,000) (244,21,23) Arch Coal, Inc., strike price \$6, expires 11/21/08 (25,000) (244,52) Arch Coal, Inc., strike price \$25, expires 07/21/08 (150,000) (145,52) Arch Coal, Inc., strike price \$25, expires 07/21/08 (150,000) (145,52) BG Group Plc, strike price \$30, 6	expires 11/03/08	170,000	1,626,169
Peabody Energy Corp., strike price \$59.45, expires 11/03/08 50,000 472,435 Peabody Energy Corp., strike price \$60, expires 06/23/08 100 383,000 Transocean, Inc., strike price \$125, expires 05/19/08 250 567,500 Transocean, Inc., strike price \$125, expires 11/24/08 250 567,500 Transocean, Inc., strike price \$125, expires 11/24/08 250 567,500 Transocean, Inc., strike price \$125, expires 11/24/08 250 567,500 Total Outstanding Options Purchased (Cost \$5,984,526) 0.5% 6,416,664 Total Investments Before Outstanding Options Written (Cost \$585,453,195') 108.7% 1,262,359,834 Options Written Outstanding Cell Options Written (2.3)% Apache Corp., strike price \$155, expires 11/21/08 (25,000) (686,160) Arch Coal, Inc., strike price \$56, expires 11/21/08 (25,000) (686,250) Arch Coal, Inc., strike price \$56, expires 07/21/08 (25,000) (648,250) Arch Coal, Inc., strike price \$66, expires 07/21/08 (25,000) (146,522) BG Group Pic, strike price \$66, expires 07/21/08 (25,000) (146,522) BG Group Pic, strike price \$80, expires 07/21/08 (25,000) (146,522) BG Group Pic, strike price \$80, expires 07/21/08 (25,000) (146,522) BG Group Pic, strike price \$80, expires 07/21/08 (25,000) (146,522) BG Group Pic, strike price \$80, expires 07/21/08 (25,000) (146,522) BG Group Pic, strike price \$80, expires 07/21/08 (25,000) (146,522) BG Group Pic, strike price \$80, expires 07/21/08 (25,000) (146,522) BG Group Pic, strike price \$80, expires 07/21/08 (25,000) (146,522) BG Group Pic, strike price \$80, expires 07/21/08 (25,000) (146,522) BG Group Pic, strike price \$80, expires 07/21/08 (25,000) (146,522) BG Group Pic, strike price \$80, expires 07/21/08 (25,000) (146,522) BG Group Pic, strike price \$80, expires 07/21/08 (00,000) (21,333) BHP Billion Ltd. (ADN), strike price \$80, expires 07/21/08 (50,000) (10,83000) BHP Billion Ltd. (ADN), strike price \$80, expires 07/21/08 (50,000) (10,865) BJ Services Co., strike price \$30,67, expires 11/07/08 (25,000) (100,865) BJ Services Co., strike price \$30,67, expires 11/07/08 (25,000) (100,865) BJ Services Co.,			
expires 11/03/08 50,00 472.435 explores 06/23/08 500 240,000 Potash Corp. of Saskatchewan, strike price \$150, expires 06/23/08 100 383,000 Transocean, Inc., strike price \$125, expires 05/19/08 250 595,000 Transocean, Inc., strike price \$125, expires 11/24/08 250 595,000 Total Outstanding Options Purchased (Cost \$5,984,526) 0.5% 6,416,664 1,262,359,834 Options Written 1,262,359,834 1,262,359,834 Options Written (2500) (2500) (250,00) Outstanding Call Options Written (2.3)%, Apache Corp., strike price \$155, expires 11/21/08 (100,000) (686,160) Arch Coal, Inc., strike price \$66, expires 07/21/08 (2500) (244,123) Cotal, Inc., strike price \$66, expires 07/21/08 (2500) (146,522) GG Group Pic, strike price \$66, expires 11/21/08 (25000) (146,522) GG Group Pic, strike price \$80, expires 07/21/08 (100,000) (21,333) BHP Billion Ltd, (ADR), strike price \$80, expires 07/21/08 (100,000) (21,333) BHP Sillion Ltd, (ADR), strike price \$85, expires 07/21/08 (100,000) (21,333)		100,000	882,450
Peabody Energy Corp., strike price \$60, expires 06/23/08 500 240,000 Potash Corp. of Saskatchewan, strike price \$150, expires 06/23/08 100 388,000 Transocean, Inc., strike price \$125, expires 05/19/08 250 567,500 Transocean, Inc., strike price \$135, expires 05/19/08 250 595,000 Total Outstanding Options Purchased (Cost \$5,984,526) 0.5% 6,416,664 Total Investments Before Outstanding Options Written (Cost \$55,984,526) 0.5% 1,262,359,354 Options Written Outstanding Call Options Written (2.3)% Apache Corp., strike price \$155, expires 11/21/08 (25,000) (686,160) Arch Coal, Inc., strike price \$155, expires 11/21/08 (25,000) (243,123) Arch Coal, Inc., strike price \$56, expires 01/21/08 (250) (110,000) Arch Coal, Inc., strike price \$60, expires 05/19/08 (250) (146,502) Brack Coal, Inc., strike price \$60, expires 07/21/08 (250) (146,502) Brack Coal, Inc., strike price \$60, expires 07/21/08 (250) (146,502) Brack Coal, Inc., strike price \$60, expires 07/21/08 (250) (146,502) Brack Coal, Inc., strike price \$60, expires 07/21/08 (250) (146,502) Brack Coal, Inc., strike price \$60, expires 07/21/08 (2500) (146,502) Brack Coal, Inc., strike price \$60, expires 07/21/08 (2500) (146,502) Brack Coal, Inc., strike price \$60, expires 07/21/08 (2500) (146,502) Brack Coal, Inc., strike price \$60, expires 07/21/08 (2500) (146,502) Brack Coal, Inc., strike price \$80, expires 07/21/08 (00) (13,250) Brack Coal, Inc., strike price \$80, expires 11/21/08 (400) (13,800) Brack Coal, Inc., strike price \$80, expires 07/21/08 (00) (13,250) Brack Coal, Inc., strike price \$80, expires 07/21/08 (00) (13,250) Brack Coal, Inc., strike price \$80, expires 07/21/08 (25,000) (10,886) Brack Coal, Strike price \$85, expires 11/07/08 (50,000) (10,8700) Brack Coal, Strike price \$85, expires 11/07/08 (50,000) (10,8700) Brack Coal, Strike price \$85, expires 11/07/08 (50,000) (10,8700) Brack Coal, Strike price \$85, expires 07/21/08 (250) (18,985) Brack Coal, Strike price \$85, expires 07/21/08 (250) (18,985) Brack Coal, Strike price \$85, expires 07/21/08 (50,000	470 405
expires 06/23/08 500 240,000 Portash Corp. of Saskatchewan, strike price \$150, 100 383,000 transocean, Inc., strike price \$125, expires 05/19/08 250 587,500 Transocean, Inc., strike price \$135, expires 11/24/08 250 585,000 Total Outstanding Options Purchased (Cost \$5,984,526) 0.5% 6,416,664 6,416,664 Total Investments Before Outstanding Options Written (Cost \$656,453,195') 108.7% 1,262,359,834 Options Written 250 (58,50,000) Outstanding Call Options Written (2.3)% 4,166,64 Apache Corp., strike price \$155, expires 11/03/08 (100,000) (688,160) Arch Coal, Inc., strike price \$66, expires 05/19/08 (200) (243,123) Arch Coal, Inc., strike price \$66, expires 07/21/08 (250) (110,000) Arch Coal, Inc., strike price \$66, expires 07/21/08 (250) (146,502) BG Group Pic, strike price 12.02 GBP, expires 11/21/08 (250,000) (145,502) BG Group Pic, strike price 13.05 GBP, expires 11/21/08 (100,000) (21,333) BHP Billion Lid, (ADR), strike price \$80, expires 07/21/08 (100) (21,333) BHP Sillion Lid, (ADR), strike p		50,000	472,435
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Transocean, Inc., strike price \$135, expires 11/24/08 250 595,000 Total Outstanding Options Purchased (Cost \$5,984,526) 0.5% 6,416,664 Total Investments Before Outstanding Options Written (Cost \$858,453,195') 108.7% 1,262,359,834 Options Written 1,262,359,834 Outstanding Call Options Written (2.3)% (100,000) (686,160) Arch Coal, Inc., strike price \$56, expires 11/21/08 (25,000) (243,123) Arch Coal, Inc., strike price \$60, expires 07/21/08 (25,000) (143,502) Arch Coal, Inc., strike price \$60, expires 07/21/08 (25,000) (144,502) Arch Coal, Inc., strike price \$66, expires 07/21/08 (25,000) (146,502) BG Group Pic, strike price \$60, expires 07/21/08 (150,000) (156,502) BG Group Pic, strike price 12.23 GBP, expires 01/21/08 (10,000) (21,393) BHP Billion Ltd. (ADR), strike price \$80, expires 01/21/08 (100,000) (21,393) BHP Billion Ltd. (ADR), strike price \$80, expires 01/21/08 (100,000) (13,800) BHP Billion Ltd. (ADR), strike price \$80, expires 01/21/08 (100,000) (13,250) BHP Billion Ltd. (ADR), strike price \$80, expires 01/21/08 (500,000) (13,250) <td>expires 06/23/08</td> <td>100</td> <td>383,000</td>	expires 06/23/08	100	383,000
Total Outstanding Options Purchassed (Cost \$5,984,526) 0.5% 6,416,664 Total Investments Before Outstanding Options Written (Cost \$858,453,195') 108.7% 1,262,359,834 Options Written 1,262,359,834 Outstanding Call Options Written (2.3)% (100,000) (686,160) Apache Corp., strike price \$155, expires 11/21/08 (100,000) (686,160) Arch Coal, Inc., strike price \$56, expires 05/19/08 (25,000) (243,123) Arch Coal, Inc., strike price \$56, expires 07/21/08 (250) (110,000) Arch Coal, Inc., strike price \$56, expires 07/21/08 (25,000) (146,502) BG Group PL, strike price \$66, expires 07/21/08 (100,000) (146,502) BG Group PL, strike price 13.05 GBP, expires 07/21/08 (100,000) (21,393) BH Billiton Ltd. (ADR), strike price \$80, expires 07/21/08 (100,000) (21,393) BHP Billiton Ltd. (ADR), strike price \$80, expires 07/21/08 (100,000) (21,393) BHP Billiton Ltd. (ADR), strike price \$85, expires 11/07/08 (100,000) (21,393) BHP Billiton Ltd. (ADR), strike price \$85, expires 07/21/08 (500,000) (13,800) BHP Billiton Ltd. (ADR), strike price \$85, expires 11/07/08 (500,000) <td< td=""><td>Transocean, Inc., strike price \$125, expires 05/19/08</td><td></td><td></td></td<>	Transocean, Inc., strike price \$125, expires 05/19/08		
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Total Investments Before Outstanding Options Written (Cost \$858,453,195') 108.7% 1,262,359,834 Options Written			
(Cost \$858,453,195') 108.7% 1,262,359,834 Options Written	(Cost \$5,984,526) 0.5%		6,416,664
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Cabot Oil & Gas Corp., strike price \$66, (25,000) (90,457) cameco Corp., strike price \$40, expires 06/23/08 (598) (41,860)		(250)	(41.875)
expires 11/21/08 (25,000) (90,457) Cameco Corp., strike price \$40, expires 06/23/08 (598) (41,860)		(200)	(41,075)
Cameco Corp., strike price \$40, expires 06/23/08 (598) (41,860)		(25.000)	(90,457)
			(41,860)
		(30,000)	

Cameron Intl. Corp., strike price \$51, expires 11/21/08		
Cameron Intl. Corp., strike price \$56,		(50.005)
expires 11/21/08 Canadian Natural Resources Ltd	(15,000)	(58,965)
strike price \$81, expires 11/21/08	(10,000)	(124,695)
Canadian Natural Resources Ltd., strike price \$91, expires 11/21/08	(10.000)	(79,236)
Chesapeake Energy Corp., strike price \$50.05,	(10,000)	(13,200)
expires 11/17/08	(500)	(338,125)
Chesapeake Energy Corp., strike price \$50.05, expires 11/21/08	(10,000)	(68,223)
Chesapeake Energy Corp., strike price \$52.50, expires 07/21/08	(500)	(165,000)

Options Written	Contracts	Value
Outstanding Call Options Written (continued)		
Chesapeake Energy Corp., strike price \$55,		
expires 07/21/08	(250)	\$ (57,500)
Consol Energy, Inc., strike price \$81, expires 11/21/08	(50,000)	(619,370)
Consol Energy, Inc., strike price \$86, expires 11/21/08	(25,000)	(252,900)
Consol Energy, Inc., strike price \$90, expires 06/23/08	(250)	(68,125)
Consol Energy, Inc., strike price \$90, expires 07/21/08	(500)	(202,500)
Core Laboratories N.V., strike price \$136,	· · /	(, , ,
expires 11/21/08	(10,000)	(91,183)
Core Laboratories N.V., strike price \$140,		
expires 06/23/08	(55)	(10,725)
Devon Energy Corp., strike price \$132,		
expires 11/03/08	(50,000)	(274,965)
Diamond Offshore Drilling, Inc., strike price \$151,		
expires 11/03/08	(40,000)	(194,104)
EnCana Corp., strike price \$80.81, expires 11/21/08	(10,000)	(78,312)
EnCana Corp., strike price \$82, expires 11/07/08	(15,000)	(105,564)
EOG Resources, Inc., strike price \$145,		
expires 06/23/08	(100)	(26,750)
EOG Resources, Inc., strike price \$150.05,		
expires 11/21/08	(25,000)	(191,987)
EOG Resources, Inc., strike price \$155.05,		
expires 11/21/08	(25,000)	(162,010)
Equitable Resources, Inc., strike price \$60,		
expires 06/23/08	(400)	(288,000)
Equitable Resources, Inc., strike price \$66,		(
expires 11/21/08	(40,000)	(250,760)
Equitable Resources, Inc., strike price \$71.81,	(45.000)	
expires 11/03/08	(15,000)	(51,748)
EXCO Resources, Inc., strike price \$25.50,	(200)	(005 640)
expires 11/21/08	(200)	(335,640)
FMC Technologies, Inc., strike price \$66, expires 11/21/08	(20,000)	(101 619)
FMC Technologies, Inc., strike price \$70,	(20,000)	(191,618)
expires 07/21/08	(200)	(84,000)
Forest Oil Corp., strike price \$50.05,	(200)	(04,000)
expires 11/21/08	(20.000)	(183,172)
Forest Oil Corp., strike price \$56, expires 11/21/08	(30,000)	(259,464)
Forest Oil Corp., strike price \$66, expires 11/21/08	(20,000)	(82,254)
Galleon Energy, Inc., strike price 19 CAD,	(20,000)	(02,204)
expires 07/21/08	(400)	(28,796)
Genco Shipping & Trading Ltd., strike price \$68,	(100)	(=0,100)
expires 07/18/08	(120,000)	(773,856)
Genco Shipping & Trading Ltd., strike price \$73.61,	(,)	(,)
expires 11/03/08	(340,000)	(2,296,836)
Goldcorp, Inc., strike price \$45, expires 07/21/08	(450)	(32,625)
Goldcorp, Inc., strike price \$49, expires 11/07/08	(250)	(31,280)
Halliburton Co., strike price \$42.67,	(== 5)	(,•)
expires 11/07/08	(30,000)	(180,333)
	(,)	(

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Halliburton Co., strike price \$46, expires 11/21/08	(30,000)	(131,169)
Helix Energy Solutions Group, Inc.,		
strike price \$35, expires 05/19/08	(697)	(78,412)
Helmerich & Payne, Inc., strike price \$57.50,		
expires 11/21/08	(75,000)	(368,198)
Helmerich & Payne, Inc., strike price \$60,		
expires 06/23/08	(250)	(26,875)
Hess Corp., strike price \$100, expires 05/19/08	(125)	(100,000)
Hess Corp., strike price \$106, expires 11/21/08	(40,000)	(615,532)
Hess Corp., strike price \$116, expires 11/21/08	(20,000)	(228,778)
Massey Energy Co., strike price \$59.71,		
expires 11/03/08	(200,000)	(1,114,680)
National Oilwell Varco, Inc., strike price \$76,	, · · ,	· · · · /
expires 11/21/08	(40,000)	(285,024)
National Oilwell Varco, Inc., strike price \$80,	, · · · ,	,
expires 08/18/08	(100)	(30,500)
National Oilwell Varco, Inc., strike price \$81,	· · · ·	(, , ,
expires 11/21/08	(40,000)	(220,920)
	(,)	(,)

See Notes to Financial Statements.

SEMI-ANNUAL REPORT

APRIL 30, 2008

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Schedule of Investments (continued)

BlackRock Global Energy and Resources Trust (BGR) (Percentages shown are based on Net Assets)

Outstanding Call Options Written (continued) Newfield Exploration Co., strike price \$60, expires 06/23/08 (320) \$ (128, Newfield Exploration Co., strike price \$66, (25,000) (183, newfield Exploration Co., strike price \$66, (25,000) (257, newfield Exploration Co., strike price \$67, (250) (100, noble Corp., strike price \$57, 55, expires 11/21/08 (27,000) (166, Noble Corp., strike price \$61, expires 11/21/08 (25,000) (120, Noble Corp., strike price \$61, expires 11/21/08 (25,000) (120, Noble Corp., strike price \$61, expires 11/21/08 (25,000) (120, NRG Energy, Inc., strike price \$50, expires 11/21/08 (20,000) (142, expires 11/24/08 (20,000) (142, ONEOK, Inc., strike price \$52.50, expires 07/18/08 (20,000) (142, ONEOK, Inc., strike price \$52.50, expires 07/18/08 (15,000) (78, Peabody Energy Corp., strike price \$65, (250,000) (252, NEQ Energy Corp., strike price \$66, (250,000) (247, Peabody Energy Corp., strike price \$66, (250,000) (248,
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NRG Energy, Inc., strike price \$50, expires 11/21/08 (100,000) (197, Occidental Petroleum Corp., strike price \$85, expires 11/24/08 expires 11/24/08 (400) (334, Occidental Petroleum Corp., strike price \$88, expires 11/21/08 (400) (142, ONEOK, Inc., strike price \$52.50, expires 07/21/08 (20,000) (142, ONEOK, Inc., strike price \$52.50, expires 07/21/08 (250) (14, Patriot Coal Corp., strike price \$70, expires 07/18/08 (15,000) (78, Peabody Energy Corp., strike price \$65, expires 06/23/08 (1,000) (252, Peabody Energy Corp., strike price \$66, expires 11/21/08 (1,000) (252, Peabody Energy Corp., strike price \$66, expires 11/21/08 (100,000) (347, Peabody Energy Corp., strike price \$68.37, expires 11/20/08 (100,000) (557, Petroleo Brasileiro S.A. (ADR), strike price \$63,
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expires 11/24/08 (400) (334, Occidental Petroleum Corp., strike price \$88, (20,000) (142, expires 11/21/08 (20,000) (142, ONEOK, Inc., strike price \$52.50, expires 07/21/08 (250) (14, Patriot Coal Corp., strike price \$70, expires 07/18/08 (15,000) (78, Peabody Energy Corp., strike price \$65, (1,000) (252, Peabody Energy Corp., strike price \$66, (1,000) (252, Peabody Energy Corp., strike price \$66, (1,000) (252, Peabody Energy Corp., strike price \$66, (100,000) (347, Peabody Energy Corp., strike price \$68.37, (100,000) (557, Petroleo Brasileiro S.A. (ADR), strike price \$63, (100,000) (557,
Occidental Petroleum Corp., strike price \$88, (20,000) (142, expires 11/21/08 (20,000) (142, ONEOK, Inc., strike price \$52.50, expires 07/21/08 (250) (14, Patriot Coal Corp., strike price \$52.50, expires 07/18/08 (15,000) (78, Peabody Energy Corp., strike price \$65, (1,000) (252, expires 06/23/08 (1,000) (252, Peabody Energy Corp., strike price \$66, (50,000) (347, expires 11/21/08 (50,000) (347, Peabody Energy Corp., strike price \$68.37, (100,000) (557, expires 11/03/08 (100,000) (557, Petroleo Brasileiro S.A. (ADR), strike price \$63, (100,000) (557,
expires 11/21/08 (20,000) (142, ONEOK, Inc., strike price \$52.50, expires 07/21/08 (250) (14, Patriot Coal Corp., strike price \$70, expires 07/18/08 (15,000) (78, Peabody Energy Corp., strike price \$65, (1,000) (252, expires 06/23/08 (1,000) (252, Peabody Energy Corp., strike price \$66, (50,000) (347, expires 11/21/08 (50,000) (347, Peabody Energy Corp., strike price \$68.37, (100,000) (557, expires 11/03/08 (100,000) (557, Petroleo Brasileiro S.A. (ADR), strike price \$63, (100,000) (557,
ONEOK, Inc., strike price \$52.50, expires 07/21/08 (250) (14, Patriot Coal Corp., strike price \$70, expires 07/18/08 (15,000) (78, Peabody Energy Corp., strike price \$65, (1,000) (252, expires 06/23/08 (1,000) (252, Peabody Energy Corp., strike price \$66, (1,000) (252, expires 11/21/08 (50,000) (347, Peabody Energy Corp., strike price \$68.37, (100,000) (557, expires 11/03/08 (100,000) (557, Petroleo Brasileiro S.A. (ADR), strike price \$63, (100,000) (557,
Patriot Coal Corp., strike price \$70, expires 07/18/08 (15,000) (78, 2000) Peabody Energy Corp., strike price \$65, expires 06/23/08 (1,000) (252, 2000) (1,000) (252, 2000)
Peabody Energy Corp., strike price \$65, (1,000) (252, expires 06/23/08 (1,000) (252, Peabody Energy Corp., strike price \$66, (50,000) (347, expires 11/21/08 (50,000) (347, Peabody Energy Corp., strike price \$68.37, (100,000) (557, expires 11/03/08 (100,000) (557, Petroleo Brasileiro S.A. (ADR), strike price \$63, (100,000) (557,
expires 06/23/08 (1,000) (252, Peabody Energy Corp., strike price \$66, (50,000) (347, Peabody Energy Corp., strike price \$68.37, (100,000) (557, expires 11/03/08 (100,000) (557, Petroleo Brasileiro S.A. (ADR), strike price \$63, (100,000) (557,
Peabody Energy Corp., strike price \$66, (50,000) (347, expires 11/21/08 (50,000) (347, Peabody Energy Corp., strike price \$68.37, (100,000) (557, expires 11/03/08 (100,000) (557, Petroleo Brasileiro S.A. (ADR), strike price \$63, (100,000) (557,
Peabody Energy Corp., strike price \$68.37, expires 11/03/08 (100,000) Petroleo Brasileiro S.A. (ADR), strike price \$63,
expires 11/03/08 (100,000) (557, Petroleo Brasileiro S.A. (ADR), strike price \$63,
Petroleo Brasileiro S.A. (ADR), strike price \$63,
expires 11/21/08 (15,000) (218,
Detroles Dresilaire C.A. (ADD) strike price #07.50
Petroleo Brasileiro S.A. (ADR), strike price \$67.50, expires 07/21/08 (250) (142,
expires 07/21/08 (250) (142, Petroleo Brasileiro S.A. (ADR), strike price \$70.50,
expires 11/21/08 (25,000) (233,
Plains Exploration & Production Co.,
strike price \$61, expires 11/21/08 (50,000) (436,
Plains Exploration & Production Co.,
strike price \$66, expires 11/21/08 (50,000) (314,
Potash Corp. of Saskatchewan, strike price \$170,
expires 06/23/08 (200) (478,
Potash Corp. of Saskatchewan, strike price \$181, avpired 11/21/08 (12,000) (12,000) (12,000)
expires 11/21/08 (12,000) (436, Potash Corp. of Saskatchewan, strike price \$190,
expires 01/19/09 (200) (677,
Pride Intl., Inc., strike price \$40, expires 05/19/08 (125) (37,
Pride Intl., Inc., strike price \$41, expires 05/30/08 (125) (33,
Pride Intl., Inc., strike price \$46.19, expires 11/03/08 (10,000) (30,
Questar Corp., strike price \$61, expires 11/21/08 (55,000) (356,
Questar Corp., strike price \$65, expires 06/23/08(20)
Questar Corp., strike price \$66.32, expires 11/03/08 (10,000) (37,
Quicksilver Resources, Inc., strike price \$39,
expires 11/21/08 (60,000) (446,
Quicksilver Resources, Inc., strike price \$50,expires 06/23/08(18)
Range Resources Corp., strike price \$70,
expires 01/19/09 (127,
Range Resources Corp., strike price \$71,
expires 11/21/08 (38,700) (277,
Range Resources Corp., strike price \$73.21,
expires 11/30/08 (20,000) (130,
(65,000) (60,

Saipem S.p.A., strike price 30.59 EUR, expires 07/01/08 SBM Offshore N.V., strike price 22.93 EUR, expires 06/17/08 (30,000) (87,415) Schlumberger Ltd., strike price \$100, expires 08/18/08 (100) (80,500) Schlumberger Ltd., strike price \$110, expires 11/24/08 (200) (139,000) Schlumberger Ltd., strike price \$95, expires 05/19/08 (100)(64,500) Schlumberger Ltd., strike price \$95, expires 11/24/08 (200) (275,000) Seaspan Corp., strike price \$30, expires 05/19/08 (400) (4,000)

Options Written	Contracts	Value
Outstanding Call Options Written (concluded)		
Ship Finance Intl. Ltd., strike price \$30, expires 05/19/08	(500)	\$ (40,000
Ship Finance Intl. Ltd., strike price \$35, expires 11/24/08	(500)	(37,500
silver Wheaton Corp., strike price \$20.50,		
expires 11/21/08 Southwestern Energy Co., strike price \$37.50,	(25,000)	(14,700
expires 11/21/08 Southwestern Energy Co., strike price \$40,	(40,000)	(345,704
expires 05/19/08 Southwestern Energy Co., strike price \$41,	(300)	(92,250
expires 11/21/08 Southwestern Energy Co., strike price \$45,	(30,000)	(204,249
expires 06/23/08	(100)	(18,750
Southwestern Energy Co., strike price \$32.50, expires 06/23/08	(400)	(402,000
StatoilHydro ASA, strike price 184.50 NOK, expires 07/01/08	(80,000)	(107,555
StatoilHydro ASA, strike price 188.64 NOK, expires 11/04/08	(40,000)	(128,055
Suncor Energy, Inc., strike price \$110.05, expires 11/21/08	(29,500)	`
Talisman Energy, Inc., strike price \$21, expires 11/21/08	(60,000)	(421,974)
Talisman Energy, Inc., strike price \$22.50, expires 07/21/08	(900)	(72,000
Teck Cominco Ltd., Class B, strike price 40 CAD, expires 05/19/08	(250)	(106,122
eck Cominco Ltd., Class B, strike price 52 CAD,		
expires 11/22/08	(200)	(46,470
Tenaris S.A. (ADR), strike price \$56, expires 11/21/08	(35,000)	(212,215
Total S.A. (ADR), strike price \$80, expires 05/19/08	(200)	(92,000
Total S.A. (ADR), strike price \$85, expires 11/24/08	(200)	(108,000
Fransocean, Inc., strike price \$135, expires 05/19/08	(500)	(675,000
Transocean, Inc., strike price \$155, expires 11/24/08 TXCO Resources, Inc., strike price \$15,	(500)	(677,500
expires 05/19/08	(100)	(1,500
TXCO Resources, Inc., strike price \$16, expires 11/21/08	(10,000)	(9,781
Narren Resources, Inc., strike price \$15, expires 05/19/08	(250)	(1,875
Weatherford Intl. Ltd., strike price \$81, expires 11/21/08	(20,000)	(203,168
Neatherford Intl. Ltd., strike price \$86,		
expires 06/20/08 Neatherford Intl. Ltd., strike price \$90.50,	(30,000)	(85,752
expires 11/21/08	(30,000)	(186,876
XTO Energy, Inc., strike price \$63, expires 05/16/08	(24,500)	(33,416
XTO Energy, Inc., strike price \$70, expires 11/24/08	(100)	(36,000
Zinifex Ltd., strike price 10.57 AUD,		
expires 05/28/08	(120,900)	(21,762
Total Outstanding Call Options Written		(26,526,864

Outstanding Put Option Written (0.0)%

Aries Maritime Tra expires 05/30/08	nsport Ltd., strike price \$5.75,	(800,000)	(515,520)
	g Options Written		
(Premium Receive	ed \$22,075,699) (2.3)%		(27,042,384)
	s Net of Outstanding Options Written 106.4%		1,235,317,450
Liabilities in Exce	ess of Other Assets (6.4)%		(74,340,264)
Net Assets 100.0	%	\$	1,160,977,186
See Notes to Finar	ncial Statements.		
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Schedule of Investments (concluded)

BlackRock Global Energy and Resources Trust (BGR)

The cost and unrealized appreciation/depreciation of investments as of April 30, 2008, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$	843,515,180
Gross unrealized appreciation	\$	421,446,034
Gross unrealized appreciation	Φ	(2,601,380)
Net unrealized appreciation	\$	418,844,654

- (a) Security, or a portion thereof, pledged as collateral for outstanding options written.
- (b) Security, or a portion of security, is on loan.
- (c) Non-income producing security.
- (d) Illiquid security.
- (e) Security is fair valued.
- (f) Represents current yield as of report date.
- (g) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	Intere	est Income
BlackRock Liquidity Series, LLC, Money Market Series	\$ 81,873,600	\$	220,250

(h) Security purchased with the cash proceeds from securities loaned.

(i) Rate shown is the yield to maturity as of the date of purchase.

Swaps outstanding as of April 30, 2008 were as follows:

	Notional Amount (000)	Unrealized Appreciation (Depreciation)
Pay a floating rate based on 6-month USD LIBOR plus 25 basis points and receive a fixed rate based on the return of the underlying equity baskets. Broker, Credit Suisse International Expires October 2008	\$ 275,445	\$ 14,618
Pay a floating rate based on 6-month USD LIBOR plus 25 basis points and receive a fixed rate based on the return of the underlying equity baskets. Broker, Credit Suisse International Expires October 2008	275,445	(186,513)
Total		\$ (171,895)

See Notes to Financial Statements.

SEMI-ANNUAL REPORT

APRIL 30, 2008

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Schedule of Investments April 30, 2008 (Unaudited)

BlackRock Global Equity Income Trust (BFD) (Percentages shown are based on Net Assets)

Common Stocks	Shares		Value
Australia 3.8%	101.051	^	0 4 0 0 0 5 0
Commonwealth Bank of Australia	194,051	\$	8,180,058
Dexus Property Group (REIT)	813,846		1,346,979
Goodman Fielder Ltd.	2,245,238		3,778,494
ING Industrial Fund (REIT)	149,680		294,111
Insurance Australia Group Ltd.	1,639,277		6,717,167
Macquarie Airports	1,545,552		4,578,069
Oxiana Ltd.	1,084,248		3,365,985
Wesfarmers Ltd.	12,263		429,249
	-,		
			28,690,112
Association (A) (A)			
Austria 0.2% Voestalpine AG	17,746		1 255 102
Voestalpine AG	17,740		1,355,103
Belgium 0.4%			
Fortis	100,697		2,732,783
Bermuda 0.1%			
Covidien Ltd.	17,875		834,584
Canada 3.9%			
Agnico-Eagles Mines Ltd.	25,600		1,607,785
Bank of Montreal	138,000		6,865,058
Bank of Nova Scotia	12,900		612,529
Canadian Imperial Bank of Commerce	4,000		294,589
Canadian Natural Resources Ltd.	30,400		2,582,385
EnCana Corp.			
	83,700		6,752,681 394,834
Manulife Financial Corp.	10,100		
PAN American Silver Corp.(a)	87,399		2,912,432
Penn West Energy Trust	10,737		323,357
Research In Motion Ltd.(a)	19,500		2,373,652
RioCan (REIT)	120,923		2,517,878
Royal Bank of Canada	33,200		1,583,025
Shaw Communications, Inc.	55,700		1,165,878
			29,986,083
			, ,
Denmark 0.5%			
TrygVesta AS	43,662		3,729,459
Finland 0.8%			
Fortum Oyj	11,600		490,726
Nokia Oyj(a)	96,650		2,905,710
Orion Oyj	134,830		2,833,619
			6,230,055
France 4.00/			
France 4.0% Air Liquide	10,307		1,545,499
Alstom	17,637		4,052,818
AXA S.A.	54,596		2,017,198
France Telecom S.A.	161,693		5,059,524

Sanofi-Aventis	31,795	2,450,795
Societe Generale	47,249	5,488,668
Total S.A.	40,411	3,385,073
Vallourec	16,569	4,492,075
Vivendi(a)	57,026	2,299,144
		30,790,794
Germany 4.0%		
Allianz SE(a)	17,330	3,521,334
BASEAG	47,000	6,681,903
DaimlerChrysler AG	58,072	4,515,480
Deutsche Bank AG	3,365	401,250
Deutsche Post AG	14,823	460,620
Deutsche Telekom AG(a)	71,909	1,286,385
E.ON AG	1,407	285,404
Metro AG	7,378	582,426
RWE AG	55,816	6,418,775
Siemens AG	32,008	3,745,128
Wincor Nixdorf AG	35,377	2,684,678
		30,583,383
		11,500,000
Greece 0.5%		
OPAP S.A.	103,423	4,023,312

Common Stocks	Shares	Value
Hong Kong 1.3%		
BOC Hong Kong Holdings Ltd.	992,500	\$ 2,561,329
Hang Seng Bank Ltd.	273,100	5,456,065
Hong Kong Exchanges & Clearing Ltd.	35,500	725,440
Pacific Basin Shipping Ltd.	615,891	1,125,609
		9,868,443
Ireland 0.2%		
Bank of Ireland	31,815	438,276
Elan Corp. Plc(a)	22,794	605,566
Irish Life & Permanent Plc	45,572	722,921
		1,766,763
Italy 2.4%		
Arnoldo Mondadori Editore S.p.A.	166,129	1,443,984
Enel S.p.A.	629,482	6,829,964
Eni S.p.A.	212,553	8,180,859
Mediaset S.p.A.	204,607	1,859,413
		18,314,220
Japan 9.2%	= /	
Asahi Kasei Corp.	51,000	289,878
Astellas Pharma, Inc.	26,000	1,070,275
Canon, Inc.	29,000	1,458,051
Dailchi Sankyo Co. Ltd.	39,200	1,080,124
Daito Trust Construction Co. Ltd.	72,200	3,361,943
Daiwa Securities Group, Inc.	420,000	4,167,045
Ebara Corp.	242,000	876,820
Eisai Co. Ltd. Fast Retailing Co. Ltd	24,700 21,600	875,022 2,018,108
i asi nelalility vu. Liu	21,000	2,010,108

FUJIFILM Holdings Corp.	7,400	286,088
Fujitsu Ltd.	76,000	486,227
Hitachi Ltd.	96,000	647,458
Honda Motor Co. Ltd.	42,800	1,366,023
Japan Real Estate Investment Corp. (REIT)	27	320,060
Japan Tobacco, Inc.	126	612,689
JFE Holdings, Inc.	53,100	2,917,205
Kansai Electric Power Co., Inc. (The)	18,300	437,098
Kao Corp.	50,000	1,353,753
Kobe Steel Ltd.	429,000	1,286,475
Komatsu Ltd.	55,800	1,698,212
Konami Corp.	33,700	1,212,407
Konica Minolta Holdings, Inc.	18,500	278,786
Marui Co. Ltd.	62,800	623,314
Millea Holdings, Inc.	8,600	364,497
Mitsubishi Chemical Holdings Corp.	202,000	1,344,383
Mitsubishi Corp.	28,400	914,234
Mitsubishi Electric Corp.	40,000	409,843
Mitsubishi UFJ Financial Group, Inc.	227,318	2,504,813
Mitsui & Co. Ltd.	96,000	2,254,654
Nidec Corp.	4,600	347,549
Nintendo Co. Ltd.	9,700	5,361,899
Nippon Building Fund, Inc. (REIT)	106	1,391,366
Nippon Mining Holdings, Inc.	375,000	2,329,605
Nippon Steel Corp.	219,000	1,232,675
Nissan Motor Co. Ltd.	498,400	4,444,482
Nomura Holdings, Inc.	120,100	2,097,157
Oracle Corp.	20,800	941,314
OSG Corp.	68,600	965,954
Seven & I Holdings Co. Ltd.	62,100	1,859,054
Shin-Etsu Chemical Co. Ltd.	11,200	693,506
Shiseido Co. Ltd.	36,000	866,904
Sumitomo Metal Industries Ltd.	595,000	2,506,102
Sumitomo Metal Mining Co. Ltd.	45,000	818,249
Sumitomo Mitsui Financial Group, Inc.	121	1,041,254
Takeda Pharmaceutical Co. Ltd.	32,100	1,697,159
TonenGeneral Sekiyu KK	198,000	1,710,660
Toyota Motor Corp.	71,600	3,648,868

70,469,242

See Notes to Financial Statements.

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SEMI-ANNUAL REPORT

APRIL 30, 2008

Schedule of Investments (continued)

BlackRock Global Equity Income Trust (BFD) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Luxembourg 0.8%		
ArcelorMittal	57,015	\$ 5,001,826
Oriflame Cosmetics S.A.	16,650	1,268,363
	.0,000	.,_00,000
		6,270,189
Netherlands 1.6%		
Aegon N.V.	109,890	1,751,388
Akzo Nobel N.V.	3,397	286,797
InBev N.V.	5,141	423,848
ING Groep N.V.	36,621	1,387,221
Royal KPN N.V.	100,069	1,826,922
Unilever N.V.	186,025	6,210,038
		11,886,214
New Zealand 0.1%		
Fletcher Building Ltd.	157,631	1,055,260
Norway 0.5%		
Norsk Hydro ASA	19,831	291,580
Petroleum Geo-Services ASA(a)	97,371	2,620,126
StatoilHydro ASA	17,102	615,263
		3,526,969
Portugal 0.1%		
Energias de Portugal S.A.	56,332	355,425
Singapore 0.8%		
ComfortDelgro Corp. Ltd.	429,000	554,070
Parkway Holdings Ltd.	1,012,000	2,628,470
SembCorp Industries Ltd.	91,000	281,109
Singapore Telecommunications Ltd.	983,000	2,807,230
		6,270,879
Spain 1.9%	~~	C / C
Banco Bilbao Vizcaya Argentaria S.A.	92,545	2,122,533
Banco Santander Central Hispano S.A.	94,189	2,036,940
Gestevision Telecinco S.A.	256,748	5,366,453
Telefonica S.A.	180,555	5,188,238
		14,714,164
Sweden 0.8%		
Hennes & Mauritz AB(a)	7,425	437,455
Nordea Bank AB	30,500	437,455 501,601
Skanska AB, B Shares	302,200	4,968,454
Volvo AB, B Shares	23,953	4,968,454 362,099
toro AB, B charles	20,000	302,035

		6,269,609
Switzerland 3.0%		
ABB Ltd.	199,306	6,081,90
Ciba Specialty Chemicals AG	56,756	1,884,182
Credit Suisse Group	38,606	2,149,849
Nestle S.A.	7,621	3,637,337
SGS S.A.	809	1,134,046
Swiss Reinsurance	23,896	1,975,857
Syngenta AG	7.026	2,088,163
Synthes, Inc.	2,495	341,374
UBS AG(a)	87,784	2,904,964
Zurich Financial Services AG	2,531	767,070
		22,964,743
United Kingdom 10.5%		
Anglo American Plc	107,004	6,916,87
AstraZeneca Plc(a)	19,876	833,83
Aviva Plc	32,227	400,35
BAE Systems Plc	40,891	376,96
Barclays Plc	782,262	7,073,133
BP Plc	489,678	5,933,784
British American Tobacco Plc	180,799	6,782,170
BT Group Plc	216,257	951,96
Diageo Plc	35,581	725,697
Electrocomponents Plc	342,319	1,260,358
Friends Provident Plc	345,157	810,39
Common Stocks	Shares	Value
United Kingdom (concluded)		

United Kingdom (concluded)		
GlaxoSmithKline Plc(a)	361,973	\$ 8,007,267
HBOS Plc	48,150	444,541
HSBC Holdings Plc	542,524	9,420,325
Imperial Tobacco Group Plc	8,758	419,413
Lloyds TSB Group Plc	640,837	5,465,086
National Grid Plc	34,386	479,080
Prudential Plc	30,699	416,987
Royal Bank of Scotland Group Plc	121,390	821,614
Royal Dutch Shell Plc	131,249	5,250,163
Taylor Wimpey Plc(a)	303,186	770,259
Tesco Plc(a)	100,177	848,455
Tomkins Plc(a)	1,643,034	5,912,626
United Utilities Plc	346,294	4,912,651
Vodafone Group Plc	1,676,319	5,304,986

80,538,966

United States 43.8%		
3M Co.(b)	69,400	5,336,860
Abbott Laboratories(b)	43,300	2,284,075
Allstate Corp. (The)	19,300	971,948
Analog Devices, Inc.(b)	98,100	3,159,801
Anheuser-Busch Cos., Inc.(b)	22,300	1,097,160
Apache Corp.(b)	8,800	1,185,184
Apple, Inc.(b)	26,800	4,661,860
Applied Materials, Inc.(b)	15,200	283,632
AT&T, Inc.(b)	89,300	3,456,803
Autodesk, Inc.(b)	101,500	3,857,000
Avon Products, Inc.	16,800	655,536
Baker Hughes, Inc.	8,500	687,480
Bank of America Corp.(b)	144,200	5,413,268
BB&T Corp.(b)	16,000	548,640
Black & Decker Corp.	15,900	1,043,517
Bristol-Myers Squibb Co.(b)	259,600	5,703,412

Campbell Soup Co.(b)	27,800	967,440
Carnival Corp.(b)	146,600	5,888,922
CBS Corp., Class B(b)	21,100	486,777
Chesapeake Energy Corp.	16,600	858,220
Chevron Corp.(b)	114,900	11,047,635
Chubb Corp.	15,500	821,035
Cigna Corp.	11,700	499,707
Cincinnati Financial Corp.(c)	113,000	4,056,700
Cisco Systems, Inc.(a)(b)	141,700	3,633,188
CME Group, Inc.	1,283	586,908
Coca-Cola Co. (The)(b)	55,500	3,267,285
ConocoPhillips(c)	38,200	3,290,930
Consolidated Edison, Inc.(b)	136,700	5,686,720
Corning, Inc.	46,200	1,234,002
Cummins, Inc.(c)	11,900	745,535
CVS Caremark Corp.(b)	26,900	1,085,953
Devon Energy Corp.(b)	11,200	1,270,080
Dominion Resources, Inc.	16,900	733,291
Dow Chemical Co. (The)(b)	40,200	1,614,030
DTE Energy Co.(b)	89,700	3,615,807
Duke Energy Corp.	47,400	867,894
E.I. du Pont de Nemours & Co.(b)	53,400	2,611,794
Eaton Corp.	3,900	342,576
eBay, Inc.(a)(b)	113,800	3,560,802
Electronic Arts, Inc.(a)	11,700	602,199
Eli Lilly & Co.	29,600	1,424,944
EMC Corp.(a)	46,000	708,400
Emerson Electric Co.(b)	36,200	1,891,812
Exxon Mobil Corp.(b)	120,000	11,168,400
Fannie Mae(b)	103,000	2,914,900
Fifth Third Bancorp	18,700	400,741
First Solar, Inc.(a)(b)	8,400	2,452,716
See Notes to Financial Statements.		

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Schedule of Investments (continued)

BlackRock Global Equity Income Trust (BFD) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
United States (continued)		
FirstEnergy Corp.	11,500 \$	869,860
Fluor Corp.(b)	16,800	2,568,216
Freeport-McMoRan Copper & Gold, Inc.(b)	38,300	4,356,625
Genentech, Inc.(a)	8,500	579,700
General Electric Co.(b)	410,300	13,416,810
General Mills, Inc.	13,000	785,200
General Motors Corp.(b)	78,400	1,818,880
Genuine Parts Co.	136,100	5,778,806
Gilead Sciences, Inc.(a)	28,400	1,469,984
Google, Inc.(a)(b)	12,830	7,368,141
H.J. Heinz Co.	38,200	1,796,546
Halliburton Co.	24,500	1,124,795
Hartford Financial Services Group, Inc.	10,900	776,843
Hewlett-Packard Co.	22,500	1,042,875
Home Depot, Inc.	50,200	1,445,760
Host Hotels & Resorts, Inc.	320,400	5,510,880
Intel Corp.(b)	152,900	3,403,554
IntercontinentalExchange, Inc.(a)	8,800	1,365,320
Intl. Paper Co.	24,900	651,633
Intuitive Surgical, Inc.(a)(b)	11,600	3,355,416
Johnson & Johnson(b)	82,700	5,548,343
Joy Global, Inc.(b)	16,300	1,210,275
JPMorgan Chase & Co.(b)	107,100	5,103,315
Juniper Networks, Inc.(a)	20,200	557,924
		,
Kimberly-Clark Corp.	23,400	1,497,366
Kraft Foods, Inc.	45,871	1,450,900
Lam Research Corp.(a)	23,300	951,572
Lincoln National Corp.	16,800	903,168
Linear Technology Corp.	80,100	2,800,296
Marathon Oil Corp.	21,400	975,198
Massey Energy Co.	8,800	460,504
Mattel, Inc.	155,700	2,919,375
McDonald s Corp.(b) Medco Health Solutions, Inc.(a)	89,000 21,800	5,302,620 1,079,972
Medtronic, Inc.	-	
	9,200	447,856
Merck & Co., Inc.	57,600	2,191,104
Microchip Technology, Inc. Microsoft Corp.	107,600	3,954,300
Millennium Pharmaceuticals, Inc.(a)	250,100 69,800	7,132,852 1,735,926
Monsanto Co.(b)	-	1,641,888
	14,400	
Motorola, Inc.	126,200	1,256,952
National Oilwell Varco, Inc.(a)	13,200	903,540
New York Community Bancorp, Inc.(b)	147,400	2,751,958 422,918
Newell Rubbermaid, Inc.	20,600	2,410,260
Oracle Corp.(a)(b) Paychex, Inc.	115,600	
	13,000	472,810
PepsiCo, Inc.	14,300	979,979
Pfizer, Inc.(c)	392,700	7,897,197
Pitney Bowes, Inc.	62,800	2,267,708
Procter & Gamble Co.(b)	89,700	6,014,385
Qualcomm, Inc.(b)	25,000	1,079,750
Regions Financial Corp.	27,500	602,800
Reynolds American, Inc.	94,200	5,072,670
Rohm & Haas Co.	24,300	1,298,835
RR Donnelley & Sons Co.(b)	13,900	425,896
SanDisk Corp.(a)	87,900	2,381,211

Sara Lee Corp.	74,200	1,076,642
Schlumberger Ltd.	31,200	3,137,160
Smith Intl., Inc.(b)	64,683	4,948,896
Southern Co.	28,200	1,049,886
Spectra Energy Corp.	140,700	3,475,290
Sprint Nextel Corp.	71,300	569,687
Stryker Corp.	10,700	693,681
SunTrust Banks, Inc.	12,700	708,025
SYSCO Corp.(b)	41,800	1,277,826
Texas Instruments, Inc.(b)	27,200	793,152

Common Stocks	Shares	Value
United States (concluded)		
Thermo Fisher Scientific, Inc.(a)	15,300	\$ 885,411
Transocean, Inc.(a)	3,507	517,142
Travelers Cos., Inc. (The)(b)	22,100	1,113,840
Tyco Electronics Ltd.	17,875	668,704
U.S. Bancorp(b)	211,500	7,167,735
United Parcel Service, Inc., Class B(b)	51,800	3,750,838
UnitedHealth Group, Inc.	50,300	1,641,289
UST, Inc.(b)	104,100	5,420,487
Valero Energy Corp.	17,300	845,105
Verizon Communications, Inc.(b)	86,000	3,309,280
VF Corp.	46,600	3,466,108
Wachovia Corp.(b)	233,000	6,791,950
Washington Mutual, Inc.	349,300	4,292,897
Waste Management, Inc.	32,800	1,184,080
Wells Fargo & Co.	90,500	2,692,375
Weyerhauser Co.	27,600	1,763,088
Williams Cos., Inc.	22,400	795,200
Windstream Corp.	460,696	5,408,571
Wyeth	28,800	1,280,736
Yum! Brands, Inc.	20,000	813,600
		335,811,667

Total Common Stocks

729,038,421

Rights

87,784	148,262
	148,262
	700 400 000
	729,186,683
	87,784

Money Market Funds 2.4% Fidelity Institutional Money Market Prime Portfolio, 2.59%(d)	18,211,568	18,211,568
Total Short-Term Securities (Cost \$18,211,568) 2.4%		18,211,568

Options Purchased	Contracts	
Outstanding Call Options Purchased 0.2%		
3M Co., strike price \$85, expires 07/21/08	80	3,400
Abbott Laboratories, strike price \$52.50, expires 08/18/08	40	11,100
Apple, Inc., strike price \$150, expires 07/21/08	70	199,500
AT&T, Inc., strike price \$37.50, expires 07/21/08	450	109,350
Autodesk, Inc., strike price \$40, expires 07/21/08	170	31,025
Bank of America Corp., strike price \$45, expires 08/18/08	130	3,640
Chevron Corp., strike price \$90, expires 06/23/08	160	113,600
Cigna Corp., strike price \$50, expires 07/21/08	30	1,950
Coca-Cola Co. (The), strike price \$62.50, expires 08/18/08	50	5,000
ConocoPhillips, strike price \$85, expires 08/18/08	60	32,400
Corning, Inc., strike price \$25, expires 08/18/08	60	17,700
E.I. du Pont de Nemours & Co., strike price \$50,		
expires 07/21/08	70	12,250
eBay, Inc., strike price \$30, expires 07/21/08	150	41,175
Electronic Arts, Inc., strike price \$50, expires 06/23/08	20	6,900
Eli Lilly & Co., strike price \$55, expires 07/21/08	50	2,000
Emerson Electric Co., strike price \$55, expires 06/23/08	140	14,000
Exxon Mobil Corp., strike price \$90, expires 06/23/08	120	60,900
Fluor Corp., strike price \$135, expires 07/21/08	30	70,950
Freeport-McMoRan Copper & Gold, Inc.,		
strike price \$95, expires 08/18/08	80	188,600
Gilead Sciences, Inc., strike price \$55, expires 08/18/08	40	8,300

See Notes to Financial Statements.

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Schedule of Investments (concluded)

BlackRock Global Equity Income Trust (BFD) (Percentages shown are based on Net Assets)

Options Purchased	Contracts	Value
Outstanding Call Options Purchased (concluded)		
Halliburton Co., strike price \$37.50, expires 07/21/08	50	\$ 44,250
Hewlett-Packard Co., strike price \$45, expires 08/18/08	50	18,500
Intel Corp., strike price \$20, expires 07/21/08	400	110,800
JPMorgan Chase & Co., strike price \$50, expires 06/23/08	70	8,715
Juniper Networks, Inc., strike price \$26, expires 07/21/08	50	14,500
Linear Technology Corp., strike price \$35, expires 06/23/08	120	15,000
Marathon Oil Corp., strike price \$55, expires 07/21/08	50	2,500
McDonald s Corp., strike price \$60, expires 06/23/08	80	12,200
Medco Health Solutions, Inc., strike price \$45,	00	12,200
expires 07/21/08	40	24,400
Merck & Co., Inc., strike price \$47.50, expires 07/21/08	120	1,200
National Oilwell Varco, Inc., strike price \$60,	120	1,200
expires 08/18/08	20	24,300
Nvidia Corp., strike price \$25, expires 06/23/08	40	1,500
Oracle Corp., strike price \$21, expires 06/23/08	110	9,075
Qualcomm, Inc., strike price \$42.50, expires 07/21/08	30	8,340
Reynolds American, Inc., strike price \$60, expires 08/18/08	100	6,000
RR Donnelley & Sons Co., strike price \$35, expires 06/23/08	30	525
Schlumberger Ltd., strike price \$90, expires 08/18/08	50	70,500
Smith Intl., Inc., strike price \$62.50, expires 07/21/08	140	216,300
Texas Instruments, Inc., strike price \$30, expires 07/21/08	60	6,510
Travelers Cos., Inc. (The), strike price \$50, expires 07/21/08	40	10.300
U.S. Bancorp, strike price \$35, expires 06/23/08	130	9,750
United Parcel Service, Inc., Class B, strike price \$75,	100	5,750
expires 07/21/08	60	8,100
UST, Inc., strike price \$55, expires 07/21/08	200	23,500
Valero Energy Corp., strike price \$60, expires 06/23/08	40	1,380
Valeo Energy Corp., since price \$60, expires 06/25/06 Verizon Communications, Inc., strike price \$40,	40	1,300
expires 07/21/08	180	18,090
Verizon Communications, Inc., strike price \$42.50,	100	18,050
expires 07/21/08	60	1,950
VF Corp., strike price \$80, expires 08/18/08	70	18,025
Waste Management, Inc., strike price \$35,	70	10,023
expires 07/21/08	20	4,200
Wells Fargo & Co., strike price \$35, expires 07/21/08	80	2,000
Williams Cos., Inc., strike price \$37.50, expires 06/23/08	40	3,200
Total Outstanding Call Options Purchased (Cost \$1,440,823) 0.2%		1,629,350
Total Investments Before Outstanding Options Written (Cost \$763,307,337*) 97.8%		749,027,601
Outstanding Call Options Written (0.9)%		
Abbott Laboratories, strike price \$55, expires 08/18/08	(80)	(12 000)
	()	(13,000)
Apple, Inc., strike price \$170, expires 07/21/08	(140)	(213,150)
AT&T Inc., strike price \$40, expires 07/21/08	(900)	(98,100)
Autodesk, Inc., strike price \$45, expires 07/21/08	(340)	(17,000)

Options Written Contracts Value
Outstanding Call Options Written (concluded)

Chevron Corp., strike price \$95, expires 06/23/08	(320)	\$	(118,400)
ConocoPhillips, strike price \$90, expires 08/18/08	(120)	Ŷ	(37,800)
Corning, Inc., strike price \$30, expires 08/18/08	(120)		(8,400)
Dow Jones Euro Stoxx, strike price 3,850 EUR,	(120)		(0,100)
expires 05/16/08	(1,375)		(712,802)
eBay, Inc., strike price \$35, expires 07/21/08	(300)		(19,050)
Electronic Arts, Inc., strike price \$55, expires 06/23/08	(40)		(4,800)
Emerson Electric Co., strike price \$60, expires 06/23/08	(120)		(2,100)
Exxon Mobil Corp., strike price \$95, expires 06/23/08	(240)		(57,960)
Fluor Corp., strike price \$155, expires 07/21/08	(60)		(69,300)
Freeport-McMoRan Copper & Gold, Inc., strike price \$110,	(00)		(00,000)
expires 08/16/08	(160)		(228,000)
FTSE 100 Index, strike price 6,100 GBP, expires 05/16/08	(300)		(514,475)
FTSE 100 Index, strike price 6,200 GBP, expires 05/16/08	(125)		(104,386)
Gilead Sciences, Inc., strike price \$60, expires 08/18/08	(80)		(6,000)
Halliburton Co., strike price \$42.50, expires 07/21/08	(100)		(47,500)
Hewlett-Packard Co., strike price \$50, expires 08/18/08	(100)		(14,000)
Intel Corp., strike price \$22.50, expires 07/21/08	(800)		(94,800)
JPMorgan Chase & Co., strike price \$52.50,	(000)		(04,000)
expires 06/23/08	(140)		(7,840)
Juniper Networks, Inc., strike price \$29, expires 07/21/08	(200)		(27,000)
Linear Technology Corp., strike price \$37.50,	(200)		(27,000)
expires 06/23/08	(240)		(9,600)
McDonald s Corp., strike price \$62.50, expires 06/23/08	(160)		(9,600)
Medco Health Solutions, Inc., strike price \$50,	(100)		(0,000)
expires 07/21/08	(80)		(24,000)
National Oilwell Varco, Inc., strike price \$70,	(00)		(24,000)
expires 08/18/08	(40)		(26,200)
Nikkei, strike price 13,000 JPY, expires 05/09/08	(335)		(2,690,052)
Oracle Corp., strike price \$22.50, expires 06/23/08	(220)		(6,050)
Qualcomm, Inc., strike price \$47.50, expires 07/21/08	(60)		(5,040)
S&P 500, strike price \$1,410, expires 05/19/08	(675)		(658,125)
S&P 500, strike price \$1,415, expires 05/19/08	(865)		(704,975)
Schlumberger Ltd., strike price \$100, expires 08/18/08	(100)		(80,500)
Smith Intl., Inc., strike price \$70, expires 07/21/08	(280)		(273,000)
Travelers Cos., Inc. (The), strike price \$55,	()		(-))
expires 07/21/08	(80)		(5,200)
UST, Inc., strike price \$60, expires 07/21/08	(400)		(12,000)
VF Corp., strike price \$85, expires 08/18/08	(140)		(18,550)
Waste Management, Inc., strike price \$37.50,	(-)		(- , ,
expires 07/21/08	(40)		(3,400)
•	()		
Total Outstanding Call Options Written			
(Premium Received \$6,177,730) (0.9)%			(6,942,155)
			(0,0+2,100)
Total Investments Not of Outstanding Ontions Written 06 0%			742 095 446
Total Investments Net of Outstanding Options Written 96.9% Other Assets in Excess of Liabilities 3.1%			742,085,446 23,870,133
V(IICI A330(3) III LAUG33 VI LIAVIII(IC3 3.1/0			23,070,133
		۴	
Net Assets 100.0%		\$	765,955,579

* The cost and unrealized appreciation/depreciation of investments as of April 30, 2008, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$	763,364,708
	•	
Gross unrealized appreciation Gross unrealized depreciation	\$	38,816,354 (53,153,461)
		(,,,
Net unrealized depreciation	\$	(14,337,107)

- (a)
- Non-income producing security. Security, or a portion thereof, pledged as collateral for outstanding options written. (d) (b) (c) (d)
- All or a portion of a security has been pledged as collateral in connection with open financial futures contracts.
- Represents current yield as of report date.

Financial futures contracts purchased as of April 30, 2008 were as follows:

Contracts	Issue	Expiration Date		Face Value	Unrealized Appreciation
111	Dow Jones Euro Stoxx	June-2008	\$	6,208,946	\$ 309,659
43	FTSE 100 Index	June-2008	\$	4,947,667	\$ 265,102
55	Nikkei	June-2008	\$	3,510,728	\$ 159,994
Total Net Unrealized Appreciation on Forward Foreign Exchange Contracts \$					\$ 734,755

Forward foreign exchange contracts as of April 30, 2008 were as follows:

Currency	y Purchased	Currer	ncy Sold	Settlement Date		realized
JPY SGD	14,550,000 11,250	USD USD	139,127 8,286	5/8/08 5/8/08	\$ \$	(869) (14)
	t Unrealized Depreciation c e Contracts	on Forward Foreign	l		\$	(883)

See Notes to Financial Statements.

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Schedule of Investments April 30, 2008 (Unaudited)

BlackRock Global Opportunities Equity Trust (BOE) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Australia 1.1%		
Lion Nathan Ltd.	234,600	\$ 1,847,590
Sims Group Ltd.	68,800	2,146,092
		3,993,682
		3,993,002
Belgium 0.7% Belgacom S.A.	56,100	2,575,941
	00,100	_,,.
Bermuda 0.7%		
Arch Capital Group Ltd.(a)	7,300	515,745
Bunge Ltd.	18,400	2,099,256
		2,615,001
Brazil 2.4%		
Aracruz Celulose S.A. (ADR)	27,000	2,176,200
Bovespa Holding S.A.	57,300	870,428
Cia Energetica de Minas Gerais (ADR)	107,631	2,207,514
Petroleo Brasileiro S.A. (ADR)	25,200	3,059,784
relibied diasileito S.A. (ADR)	25,200	3,059,764
		8,313,926
Canada 3.5%		
Barrick Gold Corp.(b)	97,400	3,761,588
Potash Corp. of Saskatchewan	8,000	1,471,600
Research In Motion Ltd.(a)	11,300	1,374,419
TELUS Corp.	64,400	2,961,978
Ultra Petroleum Corp.(a)	31,900	2,649,933
		10 010 510
		12,219,518
Finland 1.1%		
Fortum Oyj	40,598	1,717,454
Wartsila Oyj, B Shares	30,300	2,063,533
		3,780,987
		, ,
France 1.3%		
AXA S.A.	17,200	635,501
BNP Paribas	6,300	671,610
Total S.A.	38,800	3,250,126
		4,557,237
Germany 4.4%		
Adidas AG	32,700	2,074,672
E.ON AG	10,845	
Fresenius Medical Care AG & Co. KGaA	36,200	2,199,860
		1,910,536
Hannover Rueckversicherung AG K+S AG	17,100	929,550
	12,500	5,160,351
Linde AG	21,900	3,192,234

15,467,203

Greece 0.3%		
Piraeus Bank S.A.	28,000	950,852
Hong Kong 3.0%		
ASM Pacific Technology	428,000	2,915,542
China Mobile Ltd.	146.200	2,515,725
Esprit Holdings Ltd.	134,000	1,650,146
New World Development Co. Ltd.	729,000	1,883,952
Sun Hung Kai Properties Ltd.	77,000	1,345,694
	,	.,0.10,001
		10,311,059
Indonesia 0.5%		
Bank Rakyat Indonesia	2,586,000	1,670,080
Israel 1.6%		
Partner Communications (ADR)(b)	166.300	3.869.801
Teva Pharmaceutical Industries Ltd. (ADR)	36,300	1,698,114
	00,000	1,000,111
		5,567,915
Italy 2.9%		
AEM S.p.A.	424,746	1,561,039
Assicurazioni Generali S.p.A.	15,100	667,495
Enel S.p.A.	276,900	3,004,402
Eni S.p.A.	109,200	4,202,951
Intesa Sanpaolo S.p.A.	97,600	687,783
		10,123,670

Common Stocks	Shares		Value
Japan 6.8%			
Bank of Yokohama Ltd. (The)	328,300	\$	2,410,771
Daito Trust Construction Co. Ltd.	36,000	φ	1,676,315
Fanuc Ltd.	22,500		2,371,572
ITOCHU Corp.	206,300		2,160,684
Japan Real Estate Investment Corp. (REIT)	140		1,659,573
Konica Minolta Holdings, Inc.	109,000		1,642,574
Mizuho Financial Group, Inc.	240		1,210,641
Nintendo Co. Ltd.	11,100		6,135,781
Shizuoka Bank Ltd. (The)	218,000		2,676,399
Sumitomo Corp.	134,000		1,804,082
	101,000		.,001,002
			23,748,392
			23,740,392
Luxembourg 1.8%			
ArcelorMittal(b)	39,000		3,474,510
Oriflame Cosmetics S.A.	38,976		2,969,113
			6,443,623
			0,440,020
Mexico 0.7%			
Fomento Economico Mexicano SAB de CV (ADR)	40,100		1,742,345
Kimberly-Clark de Mexico SAB de CV	159,300		757,866
			.,
			2,500,211
			2,500,211

Netherlands 0.8%	00.000	0.011.070
Akzo Nobel N.V. ING Groep N.V.	26,200 12,900	2,211,978 488,658
	12,000	100,000
		2,700,636
Norway 3.4%		
Fred Olsen Energy ASA	33,200	2,098,262
Orkla ASA Yara Intl. ASA	158,000 107,100	2,083,096 7,764,785
	107,100	7,704,705
		11,946,143
		jj-
Philippines 0.8%		
Philippine Long Distance Telephone Co. (ADR)	44,000	2,688,400
Russia 0.7%	47,300	2 502 722
Gazprom OAO (ADR)	47,300	2,502,723
Singapore 2.1%		
Singapore Airlines Ltd.	183,000	2,155,570
Singapore Telecommunications Ltd.	827,520	2,363,213
United Overseas Bank Ltd.	184,796	2,777,447
		7,296,230
South Korea 0.5%		
Samsung Electronics Co. Ltd.	2,700	1,914,051
	_,	.,,
Spain 0.4%		
Banco Bilbao Vizcaya Argentaria S.A.	29,600	678,880
Banco Santander Central Hispano S.A.	32,600	705,011
		1 000 001
		1,383,891
Sweden 0.1%		
Nordea Bank AB	29,600	486,800
Switzerland 2.5%		
Alcon, Inc.	11,200	1,769,600
Nestle S.A. Syngenta AG	6,700 5,800	3,197,764
UBS AG(a)	40,700	1,723,789 1,346,851
Zurich Financial Services AG	2,100	636,447
		8,674,451
Taiwan 0.3%	00.000	000 000
Taiwan Semiconductor Manufacturing Co. Ltd. (ADR)	80,000	899,200
United Kingdom 5.3%		
Cobham Pic	588,200	2,561,761
De La Rue Plc	165,066	2,791,645
HSBC Holdings Plc	79,800	1,385,638
	127,700	1,474,230
Imperial Tobacco Group Plc Legal & General Group Plc	45,800	2,193,323
See Notes to Financial Statements.	745,200	1,868,577

Schedule of Investments (continued)

BlackRock Global Opportunities Equity Trust (BOE)

Common Stocks	Shares	Value
United Kingdom (concluded)		
National Express Group Plc	100,000 \$	1,827,988
Standard Chartered Plc	18,800	664,262
Vodafone Group Pic (ADR)(b)	116,000	3,672,560
	110,000	0,072,000
		18,439,984
United States 34.2%		
Allstate Corp. (The)	10,600	533,816
Altria Group, Inc.(b)	130,300	2,606,000
American Electric Power Co., Inc.(b)	48,700	2,173,481
Aon Corp.	40,300	1,829,217
Apple, Inc.(b)	12,700	2,209,165
Archer Daniels Midland Co.(b)	54,900	2,418,894
AT&T, Inc.(b)	46,900	1,815,499
Bank of America Corp.	25,400	953,516
Baxter Intl., Inc.	39,900	2,486,568
BB&T Corp.(b)	46,800	1,604,772
Becton Dickinson & Co.	30,300	2,708,820
C.R. Bard, Inc.	18,200	1,713,894
Chesapeake Energy Corp.	62,900	3,251,930
Chevron Corp.(b)	78,000	7,499,700
Cisco Systems, Inc.(a)(b)	67,600	1,733,264
Citigroup, Inc.	28,500	720,195
Colgate-Palmolive Co.	39,300	2,778,510
ConocoPhillips(b)	34,100	2,937,715
CVS Caremark Corp.(b)	75,500	3,047,935
Diamond Offshore Drilling, Inc.	21,400	2,683,774
Dime Community Bancshares	126,400	2,359,888
EOG Resources, Inc.	21,500	2,805,320
Exxon Mobil Corp.(b)	78,900	7,343,223
FPL Group, Inc.	35,400	2,346,666
Gilead Sciences, Inc.(a)(c)	66,400	3,436,864
Google, Inc.(a)(b)	3,900	2,239,731
Greenhill & Co., Inc.(c)	17,300	1,125,365
H.J. Heinz Co.(b)	34,700	1,631,941
Intl. Business Machines Corp.(b)	21,300	2,570,910
Johnson & Johnson(b)	20,200	1,355,218
JPMorgan Chase & Co.	22,100	1,053,065
Kellogg Co.(b)	51,100	2,614,787
Lincoln National Corp.	9,500	510,720
Linear Technology Corp.	2,500	87,400
McDonald s Corp.(b)	34,000	2,025,720
Medtronic, Inc.	68,800	3,349,184
MetLife, Inc.	8,400	511,140
Microsoft Corp.(b)	138,950	3,962,854
Molson Coors Brewing Co.	39,000	2,138,760
Motorola, Inc.	70,000	697,200
Newmont Mining Corp.	34,000	1,503,140
Nike, Inc.	41,500	2,772,200
Norfolk Southern Corp.	35,600	2,121,048
Northern Trust Corp.	19,500	1,445,145
Occidental Petroleum Corp.(b)	69,200	5,758,132
Public Service Enterprise Group, Inc.	42,600	1,870,566
Qualcomm, Inc.	28,900	1,248,191
	29,700	1,550,637

Torchmark Corp.	8,300	537,342
Union Pacific Corp.	16,900	2,453,711
United States Steel Corp.(b)	11,500	1,770,425
Wal-Mart Stores, Inc.	24,300	1,408,914
Yum! Brands, Inc.	79,500	3,234,060
		119,546,132
		, ,
Total Common Stocks 83.9%		293,317,938
		200,017,000

Rights	Shares	Value
Switzerland 0.0% UBS AG(a)	40,700	\$ 68,740
Total Rights 0.0%		68,740

Exchange-Traded Funds

United States 6.2%		
Financial Select Sector SPDR Fund	118,900	3,163,929
iShares Dow Jones EURO Stoxx Banks	78,700	4,465,561
iShares Dow Jones Stoxx 600 Banks	74,700	4,350,686
iShares Dow Jones U.S. Real Estate Index Fund	37,900	2,610,552
KBW Insurance	65,200	3,153,724
KBW Regional Banking(c)	37,400	1,301,894
Lyxor Dow Jones Stoxx 600 Financial Services	30,700	1,750,163
Lyxor Dow Jones Stoxx 600 Insurance	25,500	936,894
Total Exchange-Traded Funds 6.2%		21,733,403
Total Long-Term Investments (Cost \$280,317,813) 90.1%		315,120,081

Short-Term Investments

4,070,700	4,070,700
17,462,692	17,462,692
	21,533,392
	21,000,002
•	
Amount	

Total Short-Term Investments (Cost \$44,333,392) 12.7%

Options Purchased	Contracts	
Outstanding Call Option Purchased 0.1%		
United States Steel Corp., strike price \$155,		
expires 07/21/08 (cost \$179,881)	115	155,825
Total Investments Before Outstanding Options Written		
(Cost \$324,831,086*) 102.9%		359,609,298
Options Written		
Outstanding Call Options Written (2.7)%		
Adidas AG, strike price 43.83 EUR, expires 05/27/08	(18,000)	(8,172)
AEM S.p.A., strike price 2.40 EUR, expires 06/17/08	(235,000)	(22,402)
Akzo Nobel N.V., strike price 49.91 EUR,		,
expires 05/27/08	(3,000)	(22,107)
Akzo Nobel N.V., strike price 52.88 EUR,		
expires 06/17/08	(10,000)	(45,766)
Alcon, Inc., strike price \$155, expires 11/21/08	(2,500)	(38,719)
Alcon, Inc., strike price \$160, expires 05/19/08	(75)	(13,312)
Allstate Corp. (The), strike price \$52.50, expires 07/21/08	(50)	(5,125)
Altria Group, Inc., strike price \$22.25, expires 11/21/08	(52,000)	(21,388)
American Electric Power Co., Inc., strike price \$47.50,		
expires 11/24/08	(130)	(25,675)
American Electric Power Co., Inc., strike price \$50,		
expires 05/19/08	(120)	(900)
Aon Corp., strike price \$45, expires 07/21/08	(100)	(24,250)
Aon Corp., strike price \$51, expires 11/21/08	(10,000)	(14,044)
Apple, Inc., strike price \$165, expires 11/07/08	(50)	(133,857)
Aracruz Celulose S.A. (ADR), strike price \$80,		
expires 05/19/08	(150)	(39,750)
See Notes to Financial Statements.		

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Schedule of Investments (continued)

BlackRock Global Opportunities Equity Trust (BOE)

Outstanding Call Options Written (continued) (105) \$ (76,800) Arcsin/Millal, strike price S85:00, expires 11/21/08 (105,00) (76,743) Arch Capital Group Ltd, strike price S45, expires 11/21/08 (100) (76,743) Archer Daniel S Midland Co., strike price S46, expires 11/21/08 (110) (20,350) Archer Daniel S Midland Co., strike price S46, expires 10/20/08 (17,000) (73,91) ASM Padific Technology, strike price S0 HKD, expires 05/04/08 (15,000) (14,187) Arsis Unzalon General S.p.A., strike price S0 HKD, expires 06/17/08 (15,000) (14,187) AT3T. Inc., strike price S41, expires 01/708 (16,800) (14,187) AT3T. Jinc, strike price S41, expires 00/17/08 (16,300) (14,480) Banco Stratadio Corp., strike price S45, expires 01/7/08 (16,300) (14,480) Banco Stratadio Corp., strike price S45, expires 01/7/08 (180,000) (69,483) Bank of Marchael Ld, They, strike price S45, expires 11/2/08 (180,000) (22,700) (794) Bank of Marchael Ld, They, strike price S41, strike	Options Written	Contracts	Value
ArcelorMittal, strike price \$55, expires 10/2/308 (105) \$ (79,800) ArcelorMittal, strike price \$55, expires 11/2/308 (35) (2,712) Archer Daniels Midland Co., strike price \$45, expires 10/2/308 (10) (20,350) Archer Daniels Midland Co., strike price \$46, expires 06/2/308 (10) (20,350) Archer Daniels Midland Co., strike price \$46, expires 06/2/08 (7,500) (16,940) Assurazioni Generali Sp.A., strike price \$29,5 EUR, expires 06/2/08 (7,500) (14,167) Arsine price \$39, expires 06/2/08 (7,500) (14,167) ArXa T, Inc., strike price \$41, expires 11/2/08 (13,000) (14,184) ArXa T, Inc., strike price \$45, expires 11/2/08 (16,600) (12,574) Strike price 15,31 E.Mr., expires 10/2/08 (14,800) (12,574) Strike price 15,35 EUR, expires 10/2/08 (16,000) (69,483) Bark of Vokohama Ltd, (The), strike price \$31,45 JPV, expires 10/2/08 (16,000) (69,483) Bark of Vokohama Ltd, (The), strike price \$31,45 JPV, expires 10/2/08 (130,000) (2,210) Bark of Vokohama Ltd, (The), strike price \$31,45 JPV, expires 0/2/108 (16,000) (17,49) Bark of Vokohama Ltd, (The), st	Outstanding Call Ontions Written (continued)		
ArcelorMital, strike price \$95.50, expires 11/21/06 (10,500) (76,743) Arch Captal Croup Ltd., strike price \$75, (35) (7.12) Archer Daniel S Midland Co., strike price \$45, (110) (20,350) Archer Daniel S Midland Co., strike price \$46, (17,000) (73,911) Archer Daniel S Midland Co., strike price 50 HKD, (17,000) (17,911) Assicurazioni C Generali S P.A., strike price 239 S EUR, (13,000) (14,187) ArS J. I., fishke price 539, expires 06/2008 (13,000) (14,187) ATS T, Inc., strike price 539, expires 06/2008 (14,000) (12,674) Barco Bibao Vizcaya Argentaria S A., (14,800) (12,674) Barco Corp, Strike price S 71,45 JPV, (12,700) (794) Barco Corp, Strike price S 71,45 JPV, (12,700)		(105) \$	(79,800)
Arch Capital Group LLI, strike price \$75, expires 06/2308 (35) (2,712) Archer Daniels Midland Co., strike price \$45, expires 06/2308 (110) (20,350) Archer Daniels Midland Co., strike price \$46, expires 01/2080 (17,000) (73,911) ASM Pacific Technology, strike price 50 HKD, expires 01/708 (235,000) (106,840) Assicurazioni Generali S, A., strike price 29,85 EUR, expires 05/10808 (7,500) (3,107) AT&T, Inc., strike price 339, expires 06/2008 (13,000) (14,187) ArXa F, Inc., strike price 36,58 EUR, expires 06/17/08 (6,600) (2,610) Banco Bilabo Vicazya Argontaria S, A., strike price 13,35 EUR, expires 06/17/08 (16,300) (11,449) Bank of America Corp., strike price 845, expires 05/01/08 (16,300) (14,480) Bark of America Corp., strike price 531, expires 11/21/08 (2,700) (74) Bark of Advertica Corp., strike price 531, expires 11/21/08 (2,700) (2,41) Bark of Advertica Corp., strike price 531, expires 11/21/08 (2,300) (2,210) Bark of Advertica Corp., strike price 535, expires 11/21/08 (100) (10,3000) (2,210) Bark of Advertica Corp., strike price 537, expires 06/17/08 (11,500)<			
explese 50/23.08 (35) (2,712) Archer Daniels Midland Co., strike price \$45, (110) (20,350) Archer Daniels Midland Co., strike price \$46, (17,000) (73,911) ASM Pacific Tachnology, strike price 50 HKD, (235,000) (106,940) explese 50/80.08 (235,000) (106,940) (14,187) ASIA Lacion Explexe 50/80.08 (13,000) (14,187) (14,187) ATAT, Inc., strike price \$39, expires 06/20.08 (14,000) (12,674) Barco Bibao Vaceya Augentaria S.A., (12,674) (12,674) Barco Bibao Vaceya Augentaria S.A., (12,700) (794) Barco Bibao Vaceya Augentaria S.A., (12,700) (794) Barco Bibao Vaceya Augentaria S.A., (14,800) (12,700) Arrike price 53,58 ULP, expires 06/20.08 (180,000) (69,483) Bark of Vachama Lid. (The), strike price 7,45 JPY, (12,700) (794) Bark of Vachama Lid. (The), strike price 50,50, expires 10/21/08 (100) (10,750) Bark of Vachama Lid. (The), strike price 51/30, expires 0/27/08 (100) (10,750) Bark Corp., strike price 50, expires 11/21/08		(10,000)	(70,710)
Archer Daniels Midland Co., strike price \$45, (110) (20.350) Archer Daniels Midland Co., strike price \$46, (17,000) (73.911) Assilian Strike price 50 HKD, (17,000) (17.900) ASSI Pacific Technology, strike price 50 HKD, (235,000) (106.940) Assilian Strike price 51, strike price 52, strike price 52, strike price 539, expires 06/20/08 (15,500) (14.187) ATAT, Inc., strike price 52, strike price 545, strike price 52, strike price 545, strike price 545, strike price 55/20/08 (110,000) (14.480) Bark of Xandrian Ltd. (The), strike price 7,823.73 IDF, (110,0000) (2.2.10) (231) Bark of Xandrian S A., strike price 552, sergires 05/19/08 (100) (03,300) (37.937) Bark of Vachana Ltd. (The), strike price 7,823.73 IDF, (12,000) (2.2.10) (37.937) Bark of Vachana Ltd. (The), strike price 50.93/19/08 (100) (03.3000) (37.937) Bark of Vachana Ltd. (The), strike price 50.93/19/08 (100) (33.000) (37.937) Bark Astrike price 537.50, expires 05/19/08		(35)	(2 712)
explese 06/23/08 (110) (20,350) Archer Danled Milland Co., strike price 546, (17,000) (73,911) ASM Pacific Technology, strike price 50 HKD, (225,000) (106,840) explices 05/08/08 (235,000) (10,69,40) ASICurazioni Generali S.p.A., strike price 29,85 EUR, (13,000) (14,147) ATAT, Inc., strike price 541, expires 06/20/08 (13,000) (14,494) AXA S.A., strike price 537 SULR, expires 06/20/08 (16,500) (12,674) Banco Santander Central Hispano S.A., (16,300) (11,448) Bark of America Corp., strike price 731.45 JPY, (12,700) (794) Bark Odol Momana Ltd. (The), strike price 731.45 JPY, (130,000) (2,210) Strike price 135 SULR, expires 06/17/08 (130,000) (2,210) Bark Gold Corp., strike price 545, expires 11/21/08 (130,000) (2,210) Bark of Vehohama Ltd. (The), strike price 731.45 JPY, (130,000) (2,217) Strike price 1326 SUB (130,000) (2,210) (37,537) Bark of Vehohama Ltd. (The), strike price 731.45 JPY, (130,000) (2,213) Bark of Vehohama Ltd. (The), strike pric		(00)	(=,7 + =)
Archer Daniels Midland Co., strike price \$46, expires 11/2108 (7.200) (7.3.911) ASM Pacific Technology, strike price 50 HKD, expires 05/0808 (225,000) (106,840) Assicurazioni Generali S.p.A., strike price 29.85 EUR, expires 06/17/08 (7.500) (3.107) AT&T, Inc., strike price 329, expires 06/2008 (10,500) (14,448) AT&T, Inc., strike price 325, etc. 11,2008 (0.500) (14,448) AXA S.A., strike price 325, etc. 11,2008 (0.500) (12,674) Banco Bilbo Vizcaya Argentaria S.A. strike price 15,31 EUR, expires 06/17/08 (14,800) (12,674) Banco Sibto SE UR, expires 06/17/08 (16,300) (11,448) Banko Bilbo SE UR, expires 06/17/08 (16,300) (794) Banko Bilbo SE UR, expires 06/17/08 (12,700) (794) Banko IBilos 0, strike price 345, expires 06/17/08 (12,000) (2,210) Banko Bilbo SE UR, expires 06/17/08 (12,000) (2,210) Banko Bilbo SE UR, expires 06/17/08 (13,00,000) (2,210) Banko IBilos 0, strike price 73.45 JPY, expires 05/2008 (180,000) (69,483) Bank Finkl, no, strike price 51, expires 11/21/08 (25,000) (37,937) Barkof Idi, Inc., strike price \$51, expires 01/208 (1,000) (2,210) Barkof Idi, Inc., strike price \$51, expires 01/208 (100) (0.30,000) expires 05/2080 (100) (0.10,750) Baxter Init, Inc., strike price \$50, expires 06/17/08 (100) (0.30,000) Baxter Init, Inc., strike price \$50, expires 06/17/08 (100) (67,350) Baxter Init, Inc., strike price \$0.05, expires 06/17/08 (0.000) (22,487) BNP Parbas, strike price \$10, expires 06/17/08 (0.000) (22,487) BNP Parbas, strike price \$10, expires 06/17/08 (0.000) (22,487) BNP Barbas, strike price \$10, expires 06/17/08 (0.000) (39,760) Chevron Corp., strike price \$10, expires 06/17/08 (0.000) (39,760) Chevron Corp., strike price \$10, expires 06/17/08 (0.000) (39,760) Chevron Corp., strike price \$10, expires 06/17/08 (10,000) (39,760) Chevron Corp., strike price \$10, expires 06/17/08 (10,000) (39,760) Chevron Corp., strike price \$10, expires 06/17/08 (10,000) (39,760) Chevron Corp., strike price \$21, expires 06/17/08 (10,000) (39,760) Chevron Corp., strike price \$21, expires 06/17/08 (10,000) (39,77		(110)	(20.350)
expires 11/21/08 (17,000) (73,911) ASM Pacific Technology, strike price 50 HKD, (235,000) (106,940) Assilucrazioni Generali S.p.A., strike price 29.85 EUR, (7,500) (31,007) ATST, Inc., strike price 539, expires 06/2008 (13,000) (14,187) ATST, Inc., strike price 541, expires 01/2008 (16,500) (19,494) AXA S.A., Strike price 25,35 EUR, expires 06/2708 (16,600) (26,10) Banco Santander Central Hispano S.A., (16,300) (11,448) Barko Goldo Os, strike price 545, (16,300) (14,480) Syntes 06/2008 (12,700) (794) Barko Goldo Corp., strike price 7,823,73 IDR, (130,000) (2,210) expires 06/2008 (180,000) (69,483) Barko Goldo Corp., strike price 58, expires 01/208 (100) (13,500) Barko Goldo Corp., strike price 58, expires 01/208 (100) (13,500) Barko Goldo Corp., strike price 397.50, expires 05/1908 (11,500) (71,506) Becton Dickinson & Co., strike price 390.55, (11,500) (23,100) expires 06/2008 (80,000) (24,487)		(- /	(-))
ASM Pacific Technology, strike price 50 HKD, (235,000) (106,940) Assicurazioni Generali S, p.A., strike price 29,85 EUR, (7,500) (3,107) AT&T, Inc., strike price 539, expires 06/20/08 (13,000) (14,187) AT&T, Inc., strike price 541, expires 11/20/08 (16,500) (19,494) AXA S, attike price 25,58 EUR, expires 06/17/08 (8,600) (2,610) Banco Bilano Urceya Argentaria S.A., (14,800) (12,674) Banco Santander Central Hispano S.A., (16,300) (11,448) Bank of America Conp., strike price 545, expires 06/17/08 (12,700) (794) Bank of America Conp., strike price 731.45 JPY, (13,00,000) (2,210) Bark of Vokohama Lut. (The), strike price 731.45 JPY, (13,00,000) (2,210) Bark of Vokohama Lut., expires 11/21/08 (13,00,000) (2,210) Barker Intil, no., strike price 551, expires 11/22/08 (100) (100,17,50) Barker Intil, no., strike price 555, expires 05/308 (1100) (10,750) Barker Intil, no., strike price 581, expires 06/17/08 (11,500) (71,506) Barker Intil, no., strike price 510, expires 11/22/08 (11,500) (67,453)		(17.000)	(73.911)
expires 05/08/08 (235,000) (106,940) Assicurazioni Generali S. p.A., strike price 29.85 EUR, (7,500) (3,107) ATAT. Inc., strike price 38.9, expires 06/2008 (11,500) (14,487) ATAT. Inc., strike price 28.05 & EUR, expires 06/1708 (8,500) (2,610) Banco Stationade Central Hispano S.A., (14,800) (12,670) strike price 15.31 EUR, expires 06/1708 (16,300) (14,480) Banco Santander Central Hispano S.A., (12,700) (794) Banck of America Corp., strike price 731.45 JPY, (130,000) (2,210) expires 05/08/08 (130,000) (2,210) (794) Bank Af Vakhudonesia, strike price 731.45 JPY, (1300,000) (2,210) expires 05/08/08 (1300,000) (2,210) (31,937) Bank Rely Athonesia S.C., sprise 11/21/08 (25,000) (37,937) Barter Intl., Inc., strike price \$35,0, expires 05/19/08 (100) (10,750) Barter Intl., Inc., strike price \$31,0, expires 06/23/08 (233) (12,815) Becton Dickinson & Co., strike price \$30,05, expires 01/21/08 (60,00) (67,370) Bartrintl., Inc., strike	ASM Pacific Technology, strike price 50 HKD,		
expires 06/17/08 (7,500) (3,107) AT&T, Inc., strike price 539, expires 06/20/08 (13,000) (14,187) AT&T, Inc., strike price 538, EUR, expires 06/17/08 (16,500) (14,187) ATAS T, Inc., strike price 538, EUR, expires 06/17/08 (16,500) (12,674) Banco Santander Central Hispano S.A., (14,800) (12,674) Bank of America Corp., strike price 545, (12,700) (794) Bank of America Corp., strike price 731.45 JPY, (12,700) (794) Bank of America Corp., strike price 73,23.73 IDR, (13,00,000) (2,210) expires 05/08/08 (13,000,000) (2,210) (13,3000) Bark R Akyati Indonesia, strike price 53, expires 11/2/108 (13,000,000) (2,210) Barki R Akyati Indonesia, strike price 53, expires 06/2/308 (13,000,000) (2,210) Barki R Akyati Indonesia, strike price 51, expires 11/2/108 (100) (13,300) Barki R Akyati Indonesia, strike price 51, expires 06/17/08 (100) (13,300) Barki R Akyati Indonesia, strike price 51, expires 06/17/08 (100) (12,815) Septires 11/2/108 (9,000) (22,487) Ba		(235,000)	(106,940)
AT&T Intike price \$39, expires 06/20/08 (13,000) (14,187) AT&T Inc., strike price \$40, expires 06/17/08 (10,500) (19,494) AXA S.A., strike price 26,58 EUR, expires 06/17/08 (14,800) (12,674) Banco Bilbao Vizcaya Argentaria S.A., (14,800) (12,674) Banco Santander Central Hispano S.A., (16,300) (11,448) Bark of America Corp., strike price 545, (12,700) (794) Bark of Yokohama Ltd. (The), strike price 731.45 JPY, (12,000) (69,483) Bark of Yokohama Ltd. (The), strike price 731.45 JPY, (13,00,000) (2,210) Bark of Yokohama Ltd. (The), strike price 51, expires 11/21/08 (25,000) (37,937) Bark for Yokohama Ltd. (The), strike price 51, expires 11/22/08 (100) (10,000) (2,210) Barker Intl., Inc., strike price \$25, expires 06/17/08 (11,500) (71,500) Barker Intl., Inc., strike price \$37.50, expires 06/17/08 (11,500) (171,500) Becton Dickinson & Co., strike price \$90.55, (11,500) (71,500) Barker Intl., Inc., strike price \$10, expires 06/17/08 (31,000) (62,483) Burge Utd., strike price \$116, expires 07/21/08 (10,000) (22,487)	Assicurazioni Generali S.p.A., strike price 29.85 EUR,		
AT&T, Inc., strike price \$41, expires 11/20/08 (10,500) (19,494) AXA S.A., Kinke price \$5.8 EUR, expires 06/17/08 (8,600) (2,610) Banco Sattander Central Hispano S.A., (14,800) (12,674) Strike price 15.3 1 EUR, expires 06/17/08 (16,300) (11,448) Bank of America Corp., strike price 545, (12,700) (794) expires 05/08/08 (12,700) (794) Bank of America Corp., strike price 73.45 JPY, (13,00,000) (2,210) Bank ARskyat Indonesia, strike price 73,823.73 IDR, (13,00,000) (2,210) Bark Rakyat Indonesia, strike price 551, expires 11/21/08 (1,300,000) (2,210) Barker Intl., Inc., strike price 582, expires 11/22/08 (100) (101,500) Baxter Intl., Inc., strike price 580, expires 06/17/08 (11,500) (71,506) Bexter Intl., Inc., strike price 580, expires 06/17/08 (11,500) (71,506) Bexter Intl., Inc., strike price 580, expires 06/17/08 (10,000) (22,487) BNP Paribas, strike price 511, expires 07/21/08 (10,000) (22,600) C.R. Bard, Inc., strike price 591, expires 11/21/08 (30,000) (19,780) Burge Lid., strike price 510, expires 06/17/08 (10,000)	expires 06/17/08	(7,500)	(3,107)
AXA S.A., strike price 26.58 EUR, expires 06/17/08 (6,600) (2,610) Banco Bilao Vizcya Arguerataria S.A., (14,800) (12,674) Banco Situa Ovizcya Arguerataria S.A., (14,800) (12,674) Banco Situa Ovizcya Xinger S06/17/08 (16,300) (11,448) Bank of America Corp., strike price 845, (12,700) (794) Bank of Yokohama Ld. (The), strike price 73.45 JPY, (180,000) (69,433) Bank of Yokohama Ld. (The), strike price 73.23 73 IDR, (1300,000) (2,210) Bark of Yokohama Ld. (The), strike price 78.23.73 IDR, (1300,000) (2,210) Barker Intl., Inc., strike price \$51, expires 05/19/08 (100) (13,937) Barker Intl., Inc., strike price \$52, expires 06/12/08 (100) (33,000) B&T Corp., strike price \$53, 50, expires 11/22/08 (11,500) (71,506) Betch Dickinson & Co., strike price \$90,55, (46) (50,370) expires 06/20/08 (90,000) (22,487) BNP Paribas, strike price \$116, expires 07/21/08 (30,000) (67,72) Cheasparke Lenergy Corp., strike price \$24,04 (30,000) (39,700) Sunge Ltd., strike price \$11,21/	AT&T, Inc., strike price \$39, expires 06/20/08	(13,000)	(14,187)
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Banco Santander Central Hispano S.A., strike price 13.95 EUR, expires 06/17/08 (16.300) (11.448) Bank of America Corp., strike price 345, (12,700) (794) expires 05/20/08 (180,000) (69,483) Bank of Ahonama Lid. (The), strike price 7,823.73 IDR, (180,000) (2,210) Barnk Rayku Indonesia, strike price 551, expires 11/21/08 (1,300,000) (2,210) Barnk Rayku Indonesia, strike price 552, expires 05/19/08 (100) (100,730) Barter Intl., Inc., strike price 552, expires 05/23/08 (100) (33,000) Barter Intl., Inc., strike price 590, expires 06/23/08 (11,500) (71,506) Becton Dickinson & Co., strike price 590, expires 06/23/08 (9,000) (22,487) BNP Paribas, strike price 71.61 EUR, expires 06/17/08 (3100) (6,735) Burge Lid., strike price 71.61 EUR, expires 06/17/08 (10,000) (22,460) Chevorn Corp., strike price 591, expires 11/21/08 (30,000) (100,000) (22,460) Chevorn Corp., strike price 591, expires 11/21/08 (30,000) (10,000) (22,600) Chevorn Corp., strike price 591, expires 06/17/08 (10,000) (22,600)	Banco Bilbao Vizcaya Argentaria S.A.,		
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expires 05/19/08 (115) (3,737) Colgate-Palmolive Co., strike price \$80,		(206,000)	(41,823)
Colgate-Palmolive Co., strike price \$80,			
		(115)	(3,737)
expires U8/18/U8 (100) (3,000)		(100)	(2.2.2.)
	expires 08/18/08	(100)	(3,000)

ConocoPhillips, strike price \$85, expires 11/24/08	(105)	(79,013)
ConocoPhillips, strike price \$90, expires 08/18/08	(70)	(22,050)
CVS Caremark Corp., strike price \$42.50,		
expires 05/19/08	(65)	(1,950)
CVS Caremark Corp., strike price \$44, expires 11/21/08	(34,000)	(55,519)
Daito Trust Construction Co. Ltd.,		
strike price 5,603.49 JPY, expires 05/07/08	(9,000)	(90)
Daito Trust Construction Co. Ltd.,		
strike price 6,063.47 JPY, expires 05/28/08	(11,000)	(680)
De La Rue Plc, strike price 8.75 GBP, expires 07/01/08	(21,000)	(11,046)
De La Rue Plc, strike price 8.89 GBP, expires 06/17/08	(111,000)	(38,421)

Options Written	Contracts	Value
Outstanding Call Options Written (continued)		
Diamond Offshore Drilling, Inc., strike price \$141,		
expires 11/21/08	(10,000) \$	(81,951)
Dime Community Bancshares, strike price \$16.75,		
expires 05/16/08	(70,000)	(144,683)
Enel S.p.A., strike price 7.20 EUR, expires 07/01/08	(72,000)	(9,776)
Eni S.p.A., strike price 25.50 EUR, expires 07/01/08	(55,000)	(35,589)
EOG Resources, Inc., strike price \$116.19,		
expires 05/16/08	(5,000)	(75,540)
EOG Resources, Inc., strike price \$150.05,		
expires 11/21/08	(3,500)	(26,878)
EOG Resources, Inc., strike price \$155.05,		
expires 11/21/08	(3,500)	(22,681)
Esprit Holdings Ltd., strike price 101.98 HKD,	(· · ·)	(, ,
expires 05/07/08	(23,000)	(4,115)
Esprit Holdings Ltd., strike price 103.60 HKD,		(, ,
expires 05/07/08	(24,200)	(3,160)
Esprit Holdings Ltd., strike price 111.38 HKD,		(, , ,
expires 05/28/08	(26,500)	(6,704)
Exxon Mobil Corp., strike price \$95, expires 07/21/08	(135)	(43,537)
Exxon Mobil Corp., strike price \$96, expires 11/21/08	(27,000)	(152,348)
Exxon Mobil Corp., strike price \$99, expires 11/21/08	(13,500)	(58,138)
Fanuc Ltd., strike price 11,412.50 JPY, expires 05/28/08	(8,000)	(22,507)
Financial Select Sector SPDR Fund, strike price \$26.91,	(0,000)	(12,007)
expires 05/23/08	(23,800)	(15,827)
Financial Select Sector SPDR Fund, strike price \$28,	(20,000)	(10,027)
expires 06/23/08	(350)	(19,250)
Formento Economico Mexicana SAB de CV (ADR),	(888)	(10,200)
strike price \$49, expires 11/07/08	(16,000)	(34,854)
Fortum Oyj, strike price 30.63 EUR, expires 05/13/08	(22,810)	(1,459)
FPL Group, Inc., strike price \$70, expires 06/23/08	(75)	(5,062)
FPL Group, Inc., strike price \$71, expires 00/20/06	(10,000)	(27,976)
Fred Olson Energy ASA, strike price 315.04 NOK,	(10,000)	(27,570)
expires 05/13/08	(10,000)	(04 601)
Fred Olson Energy ASA, strike price 327.23 NOK,	(10,000)	(24,621)
	(8,000)	(25 900)
expires 07/01/08 Fresenius Medical Care AG & Co. KGaA,	(8,000)	(25,809)
	(20,400)	(04.007)
strike price 33.46 EUR, expires 06/17/08	(20,400)	(34,907)
Gazprom OAO (ADR), strike price \$53.45,	(10,500)	(00.040)
expires 05/13/08	(16,500)	(22,948)
Gilead Sciences, Inc., strike price \$52.50,		(10.007)
expires 05/19/08	(115)	(10,637)
Gilead Sciences, Inc., strike price \$55,	((
expires 11/21/08	(25,000)	(110,125)
Google, Inc., strike price \$500, expires 05/19/08	(10)	(75,900)
Google, Inc., strike price \$600, expires 12/22/08	(10)	(59,100)
Greenhill & Co., Inc., strike price \$76.81, expires 05/16/08	(8,700)	(2,672)
H.J. Heinz Co., strike price \$50.05, expires 11/21/08	(10,000)	(15,540)
Hannover Rueckversicherung AG, strike price 32.86 EUR,		
expires 07/01/08	(10,000)	(24,338)
HSBC Holdings Plc, strike price 8.93 GBP,		
expires 06/17/08	(39,900)	(14,214)
ICAP Plc, strike price 6.30 GBP, expires 06/17/08	(71,000)	(50,276)

Imperial Tobacco Group Plc, strike price 24 GBP,		
expires 06/17/08	(10,000)	(19,213)
Imperial Tobacco Group Plc, strike price 24.11 GBP,		
expires 05/13/08	(15,100)	(14,243)
Imperial Tobacco Group Plc, strike price 25.79 GBP,		
expires 07/01/08	(10,000)	(7,580)
ING Groep N.V., strike price 27.06 EUR,		
expires 06/17/08	(6,400)	(1,725)
Intesa Sanpaolo S.p.A., strike price 4.62 EUR,		
expires 06/17/08	(48,800)	(11,292)
Intl. Business Machines Corp., strike price \$125,		
expires 07/21/08	(25)	(7,625)
See Notes to Financial Statements.		

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SEMI-ANNUAL REPORT

Schedule of Investments (continued)

BlackRock Global Opportunities Equity Trust (BOE)

Options Written	Contracts	Value
Outstanding Call Options Written (continued)		
Intl. Business Machines Corp., strike price \$125.25,		
expires 11/17/08	(75)	\$ (48,038)
iShares Dow Jones U.S. Real Estate Index Fund,		
strike price \$75, expires 06/23/08	(190)	(14,725)
ITOCHU Corp., strike price 1,286.45 JPY,	(110,000)	(10,000)
expires 05/28/08 Japan Real Estate Investment Corp. (REIT),	(110,000)	(10,920)
strike price 1,298,000 JPY, expires 05/28/08	(70)	(26,473)
Johnson & Johnson, strike price \$68, expires 11/07/08	(100)	(23,262)
JPMorgan Chase & Co., strike price \$52.50,	(100)	(=0,=0=)
expires 06/23/08	(105)	(5,880)
K+S AG, strike price 210.56 EUR, expires 05/13/08	(3,700)	(279,090)
K+S AG, strike price 240 EUR, expires 12/19/08	(32)	(286,004)
K+S AG, strike price 260 EUR, expires 12/19/08	(56)	(423,505)
KBW Insurance, strike price \$48.38,	<i></i>	(
expires 05/23/08	(13,000)	(19,599)
KBW Insurance, strike price \$50, expires 06/23/08	(196)	(20,580)
KBW Regional Banking, strike price \$37.85,	(7 600)	(0.005)
expires 05/23/08 Kellogg Co., strike price \$55, expires 05/19/08	(7,500) (130)	(2,065) (1,950)
Konica Minolta Holdings, Inc., strike price 1,652.11 JPY,	(150)	(1,330)
expires 07/08/08	(27,300)	(22,447)
Konica Minolta Holdings, Inc., strike price 1,787.36 JPY,	()	(,)
expires 05/07/08	(27,300)	(1,458)
Legal & General Group Plc, strike price 1.271 GBP,	(, ,	(, ,
expires 07/01/08	(110,000)	(13,385)
Legal & General Group Plc, strike price 1.379 GBP,		
expires 06/17/08	(300,000)	(11,157)
Lincoln National Corp., strike price \$60,	(50)	(0.075)
expires 07/21/08	(50) (8,700)	(3,375)
Linde AG, strike price 93.84 EUR, expires 06/17/08 Linde AG, strike price 97.82 EUR, expires 07/01/08	(3,400)	(42,602) (9,917)
McDonald s Corp., strike price \$61, expires 11/21/08	(17,000)	(59,595)
Medtronic, Inc., strike price \$51.50, expires 06/27/08	(275)	(17,825)
Medtronic, Inc., strike price \$52.50, expires 05/19/08	(100)	(1,500)
MetLife, Inc., strike price \$65, expires 06/23/08	(40)	(3,900)
Microsoft Corp., strike price \$32, expires 05/19/08	(650)	(4,225)
Mizuho Financial Group, Inc.,		
strike price 550,762.08 JPY, expires 07/08/08	(120)	(36,380)
Molson Coors Brewing Co., strike price \$57.50,		(01 701)
expires 06/25/08 Maleon Coors Browing Co., strike price \$58	(115)	(21,761)
Molson Coors Brewing Co., strike price \$58,	(10,000)	(35,345)
expires 11/21/08 National Express Group Plc, strike price 13 GBP,	(10,000)	(00,040)
expires 05/08/08	(55,000)	(1)
Nestle S.A., strike price 528.39 CHF, expires 06/17/08	(3,700)	(9,108)
New World Development Co. Ltd., strike price 26.06 HKD,	(-,)	(-,)
expires 05/07/08	(255,000)	(7)
Newmont Mining Corp., strike price \$56.94,		
expires 11/21/08	(12,000)	(16,626)
Nike, Inc., strike price \$70, expires 06/23/08	(100)	(12,500)
Nike, Inc., strike price \$71, expires 11/21/08	(13,000)	(52,021)
Nintendo Co. Ltd., strike price 51,909.06 JPY,	(0.000)	(100.005)
expires 05/08/08	(2,200)	(123,825)
	(2,300)	(58,906)

Nintendo Co. Ltd., strike price 59,000 JPY,		
expires 07/09/08		
Nintendo Co. Ltd., strike price 62,325.23 JPY,		
	(2, (2,2))	
expires 05/28/08	(3,400)	(63,873)
Nordea Bank AB, strike price 108.37 SEK,		
expires 06/17/08	(14,800)	(5,007)
Norfolk Southern Corp., strike price \$62.99,		
expires 11/03/08	(18,000)	(71,071)
Northern Trust Corp., strike price \$75, expires 05/30/08	(195)	(43,809)
Occidental Petroleum Corp., strike price \$80,		
expires 05/19/08	(140)	(63,000)
•	(-)	(

Options Written	Contracts	Value
Outstanding Call Options Written (continued)		
Occidental Petroleum Corp., strike price \$85,		
expires 11/24/08	(155)	\$ (129,425)
Occidental Petroleum Corp., strike price \$88,	()	+ (- , - ,
expires 11/21/08	(9,500)	(67,516)
Oriflame Cosmetics S.A., strike price 424.86 SEK,		
expires 05/15/08	(20,500)	(135,816)
Oriflame Cosmetics S.A., strike price 432.55 SEK,		
expires 06/16/08	(18,476)	(115,473)
Orkla ASA, strike price 68.80 NOK, expires 05/09/08	(158,000)	(37,161)
Partner Communications (ADR), strike price \$22.50,		
expires 05/16/08	(67,000)	(84,179)
Partner Communications (ADR), strike price \$25,		(00.007)
expires 11/24/08	(245)	(26,337)
Petroleo Brasileiro S.A. (ADR), strike price \$67.50,	(05)	
expires 07/21/08	(95)	(54,150)
Petroleo Brasileiro S.A. (ADR), strike price \$70.50,	(0, 500)	(00,00,4)
expires 11/21/08	(9,500)	(88,694)
Piraeus Bank S.A., strike price 21.95 EUR,	(10,000)	(44.104)
expires 06/17/08	(18,900)	(44,104)
Potash Corp. of Saskatchewan, strike price \$181, expires 11/21/08	(5,200)	(190,116)
Potash Corp. of Saskatchewan, strike price \$200,	(3,200)	(189,116)
expires 06/23/08	(28)	(28,280)
Public Service Enterprise Group, Inc., strike price \$45,	(20)	(20,200)
expires 06/21/08	(105)	(11,550)
Qualcomm, Inc., strike price \$45, expires 06/23/08	(105)	(15,370)
Research In Motion Ltd., strike price \$140,	(110)	(10,010)
expires 06/23/08	(55)	(13,970)
Samsung Electronics Co. Ltd., strike price 609,000 KRW,	()	(,)
expires 05/08/08	(1,450)	(147,711)
Shizuoka Bank Ltd. (The), strike price 1,214.75 JPY,		
expires 05/08/08	(54,500)	(36,306)
Shizuoka Bank Ltd. (The), strike price 1,311.77 JPY,		
expires 07/08/08	(54,500)	(38,062)
Sims Group Ltd., strike price 31.83 AUD,		
expires 05/07/08	(37,900)	(59,184)
Singapore Telecommunications Ltd.,		
strike price 4.097 SGD, expires 05/07/08	(372,000)	(2,910)
Standard Chartered Plc, strike price 19.48 GBP,		
expires 06/17/08	(9,400)	(4,526)
Starwood Hotels & Resorts Worldwide, Inc.,	()	()
strike price \$60, expires 05/19/08	(297)	(5,197)
Sumitomo Corp., strike price 1,779.80 JPY,		(1.000)
expires 05/28/08	(74,000)	(1,236)
Sun Hung Kai Properties Ltd., strike price 154.616 HKD,	(00 500)	(0.00.1)
expires 05/28/08	(38,500)	(9,884)
Syngenta AG, strike price 334.41 CHF, expires 11/04/08	(5,800)	(102,171)
Taiwan Semiconductor Manufacturing Co. Ltd. (ADR),	(00.000)	(50.770)
strike price \$10.85, expires 06/27/08	(80,000)	(53,776)
TELUS Corp., strike price 48 CAD, expires 05/19/08	(140)	(7,298)
TELUS Corp., strike price 52 CAD, expires 11/22/08 Teva Pharmaceutical Industries Ltd. (ADR),	(200)	(33,264)
strike price \$50, expires 06/23/08	(160)	(6,400)
30 No price 400, 67/1163 00/20/00	(100)	(0,400)

Teva Pharmaceutical Industries Ltd. (ADR),		
strike price \$53, expires 11/21/08	(10,000)	(12,598)
Torchmark Corp., strike price \$65, expires 05/19/08	(40)	(4,400)
Total S.A., strike price 52.89 EUR, expires 11/04/08	(10,000)	(63,796)
Total S.A., strike price 54.32 EUR, expires 07/01/08	(10,000)	(25,823)
UBS AG, strike price 36 CHF, expires 05/16/08	(20,000)	(11,646)
Ultra Petroleum Corp., strike price \$86, expires 06/30/08	(12,000)	(46,583)
Ultra Petroleum Corp., strike price \$91, expires 11/21/08	(12,000)	(77,881)
Union Pacific Corp., strike price \$135, expires 05/19/08	(30)	(33,450)
Union Pacific Corp., strike price \$150, expires 11/24/08	(60)	(65,400)
United Overseas Bank Ltd., strike price 18.85 SGD,		
expires 05/07/08	(46,200)	(52,563)
See Notes to Financial Statements.		

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Schedule of Investments (concluded)

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BlackRock Global Opportunities Equity Trust (BOE)

(Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Outstanding Call Options Written (concluded)		
United States Steel Corp., strike price \$170,		
expires 07/21/08	(230)	\$ (171,350)
Vodafone Group Plc (ADR), strike price \$35.25,		
expires 11/21/08	(28,000)	(35,470)
Wal-Mart Stores, Inc., strike price \$60, expires 06/25/08	(120)	(13,168)
Wartsila Oyj, B Shares, strike price 45.74 EUR,		
expires 05/13/08	(17,490)	(11,604)
Yara Intl. ASA, strike price 304.50 NOK,		
expires 05/27/08	(36,000)	(483,620)
Yara Intl. ASA, strike price 320 NOK, expires 06/16/08	(13,600)	(151,715)
Yara Intl. ASA, strike price 332.72 NOK,		
expires 11/04/08	(57,500)	(925,710)
Yum! Brands, Inc., strike price \$40.25, expires 11/17/08	(210)	(82,730)
Yum! Brands, Inc., strike price \$40.50, expires 11/07/08	(22,000)	(81,974)
Zurich Financial Services AG, strike price 346.24 CHF,		
expires 06/17/08	(1,000)	(1,680)
Total Outstanding Call Options Written		(9,556,385)

Options Written	Contracts		Value
Outstanding Put Options Written (0.0)%			
Apple, Inc., strike price \$155, expires 05/23/08	(50)	\$	(5,161)
H.J. Heinz Co., strike price \$46.75, expires 05/12/08	(165)		(7,795)
Linear Technology Corp., strike price \$32,			
expires 05/09/08	(530)		(1,187)
Total Outstanding Put Options Written			(14,143)
Total Outstanding Options Written			
(Premium Received \$8,042,146) (2.7)%			(9,570,528)
			(0,000,0000)
Total Investments Net of Outstanding Options Written 100.2%			350,038,770
Liabilities in Excess of Other Assets (0.2)%			(526,103)
			(320,103)
Net Assets 100.0%		\$	349,512,667
NEL A35613 100.0 /0		φ	343,312,007

The cost and unrealized appreciation/depreciation of investments as of April 30, 2008, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$	326,114,246
Gross unrealized appreciation	\$	42,486,712
Gross unrealized depreciation	*	(8,991,660)

Net unrealized appreciation	\$	33,495,052
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- (a) Non-income producing security.
- Security, or a portion thereof, pledged as collateral for outstanding options written. Security, or a portion of security, is on loan. (b)
- (c) (d) Represents current yield as of report date.
- Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 (e) were as follows:

Affiliate	P	Net Activity	Interest Income
BlackRock Liquidity Series, LLC, Money Market Series	\$	4,070,700	\$ 16,474

Security purchased with the cash proceeds from securities loaned. (f) (g) Rate shown is the yield to maturity as of the date of purchase.

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Forward foreign exchange contracts as of April 30, 2008 were as follows:

Currency Purchased	Currency Sold	Settlement Date	Unrealized Depreciation
USD 1,071,374	JPY 111,380,000	5/7/08	\$(258)
See Notes to Financial Statements.			

Schedule of Investments April 30, 2008 (Unaudited)

BlackRock Health Sciences Trust (BME)

Common Stocks	Shares	Value
Biotechnology 15.3%		
Alexion Pharmaceuticals, Inc.(a)(b)	125,500 \$	8,832,690
Amgen, Inc.	51,200	2,143,744
Applera Corp Celera Group(b)	114,300	1,529,334
ARYx Therapeutics, Inc.	20,300	123,221
Celgene Corp.(c)	61,771	3,838,450
Charles River Laboratories Intl., Inc.(c)	74,600	4,330,530
Genentech, Inc.(c)	22,600	1,541,320
Genzyme Corp.(c)	50,400	3,545,640
Halozyme Therapeutics, Inc.(c)	38,500	190,190
Integra LifeSciences Holdings Corp.(b)(c)	65,000	2,754,050
InterMune, Inc.(b)(c)	15,467	245,152
Kosan Biosciences, Inc.(c)	41,800	69,388
Millipore Corp.(c)	31,700	2,222,170
Nanosphere, Inc.(c)	13,200	87,912
		31,453,791
Electronics 0.5%		
Varian, Inc.(c)	20,000	1,018,600
Healthcare Products 31.0%		
Alcon, Inc.	39,200	6,193,600
Alphatec Holdings, Inc.(c)	70,900	342,447
Baxter Intl., Inc.	137,800	8,587,696
Beckman Coulter, Inc.	5,800	396,140
Becton Dickinson & Co.(a)	117,800	10,531,320
C.R. Bard, Inc.	28,300	2,665,011
China Medical Technologies, Inc. (ADR)	69,700	2,606,780
Covidien Ltd.	33,700	1,573,453
Cyberonics, Inc.(c)	70,000	1,106,000
Johnson & Johnson	96,800	6,494,312
Medtronic, Inc.(a)	152,300	7,413,964
SenoRx, Inc.(c)	45,600	332,880
St. Jude Medical, Inc.(c)	111,000	4,859,580
Stryker Corp.	64,000	4,149,120
Varian Medical Systems, Inc.(b)(c)	96,300	4,514,544
Zimmer Holdings, Inc.(c)	28,400	2,106,144
		63,872,991
Healthcare Services 3.1%		
Aetna, Inc.	50,100	2,184,360
Covance, Inc.(c)	34,000	2,848,860
Fresenius Medical Care AG & Co. KGaA	25,700	1,356,375
Pharmaceuticals 34.4%		6,389,595
Abbott Laboratories(a)	50,300	2,653,325
Auxilium Pharmaceuticals, Inc.(c)	125,200	3,849,900
BioForm Medical, Inc.(c)	12,800	65,024
BioMarin Pharmaceuticals, Inc.(c)	73,738	2,688,487
Bristol-Myers Squibb Co.	311,700	6,848,049
Eli Lilly & Co.	59,000	2,840,260

	000.000	10 000 700
Gilead Sciences, Inc.(b)(c)	268,600	13,902,736
Medco Health Solutions, Inc.(c)	75,800	3,755,132
Merck & Co., Inc.(a)	125,500	4,774,020
Novartis AG (ADR)	23,600	1,187,788
Onyx Pharmaceuticals, Inc.(c)	43,300	1,522,428
Pfizer, Inc.(a)	107,100	2,153,781
Poniard Pharmaceuticals, Inc.(b)(c)	66,500	244,055
Progenics Pharmaceuticals, Inc.(c)	20,700	278,829
Rigel Pharmaceuticals, Inc.(c)	49,100	1,104,750
Roche Holding AG	74,650	12,352,798
Teva Pharmaceutical Industries Ltd. (ADR)	116,100	5,431,158
United Therapeutics Corp.(c)	51,300	4,334,850
Wyeth	16,900	751,543

^{70,738,913}

Common Stocks	Shares	Value
Technology 2.7% CVS Caremark Corp.	139,100	\$ 5,615,467
Software 0.2% MedAssets, Inc.(c)	22,200	333,222
Total Common Stocks (Cost \$164,741,832) 87.2%		179,422,579

Short-Term Securities

Money Market Funds 13.6% BlackRock Liguidity Series, LLC,		
Money Market Series, 2.85%(d)(e)(f)	17,518,150	17,518,150
Fidelity Institutional Money Market Prime Portfolio, 2.59%(d)	10,484,509	10,484,509
Total Money Market Funds		28,002,659

	Principal Amount	
U.S. Government and Agency Discount Notes 8.2% Federal Home Loan Bank Disc. Notes, 1.60%-1.75%, 05/01/08(g)	\$ 17,000,000	17,000,000
Total Short-Term Investments (Cost \$45,002,659) 21.8%		45,002,659

Options Purchased

Alexion Pharmaceuticals, Inc., strike price \$70, expires 11/24/08 (cost \$52,150)	50	51,500
Total Investments Before Outstanding Options Written (Cost \$209,796,641*) 109.0%		224,476,738

Options Written

Outstanding Call Options Written (0.5)%		
Abbott Laboratories, strike price \$55, expires 06/23/08	(75)	(6,750)
Alcon, Inc., strike price \$155, expires 11/21/08	(5,000)	(77,438)
Alcon, Inc., strike price \$170, expires 11/24/08	(11)	(9,130)
Alexion Pharmaceuticals, Inc., strike price \$70,		(, ,
expires 05/19/08	(200)	(54,500)
Alexion Pharmaceuticals, Inc., strike price \$80,		. ,
expires 11/24/08	(100)	(61,000)
Alphatec Holdings, Inc., strike price \$6.03,		
expires 11/21/08	(10,000)	(3,378)
Amgen, Inc., strike price \$50.05, expires 11/21/08	(10,000)	(14,736)
Applera Corp Celera Group, strike price \$17.50,		
expires 06/23/08	(61)	(1,067)
Auxilium Pharmaceuticals, Inc., strike price \$35,		
expires 06/21/08	(175)	(44,188)
Baxter Intl., Inc., strike price \$65, expires 05/19/08	(200)	(7,000)
Baxter Intl., Inc., strike price \$65, expires 11/22/08	(100)	(33,000)
Becton Dickinson & Co., strike price \$85,		
expires 05/19/08	(235)	(111,625)
Becton Dickinson & Co., strike price \$90.55,		
expires 06/20/08	(10,000)	(24,986)
Becton Dickinson & Co., strike price \$95,		()
expires 06/23/08	(100)	(8,750)
BioMarin Pharmaceuticals, Inc., strike price \$41,	(07.000)	(07.000)
expires 11/21/08	(25,000)	(87,498)
Bristol-Myers Squibb Co., strike price \$23.99,	(45.000)	(00.040)
expires 11/21/08	(45,000)	(38,619)
C.R. Bard, Inc., strike price \$110, expires 01/19/09	(25)	(5,750)
Celgene Corp., strike price \$65, expires 07/21/08	(200)	(74,000)
China Medical Technologies, Inc. (ADR),	(10)	(1 500)
strike price \$50, expires 06/23/08 See Notes to Financial Statements.	(40)	(1,500)
See notes to financial Statements.		

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Schedule of Investments (concluded)

BlackRock Health Sciences Trust (BME)

Options Written	Contracts	Value
Outstanding Call Options Written (continued)		
Covance, Inc., strike price \$90, expires 05/19/08	(10)	\$ (350)
Covance, Inc., strike price \$95, expires 11/24/08	(50)	(14,375)
CVS Caremark Corp., strike price \$42.50,		
expires 05/19/08	(200)	(6,000)
CVS Caremark Corp., strike price \$44, expires 11/21/08	(5,000)	(8,165)
Cyberonics, Inc., strike price \$17.50, expires 07/21/08	(200)	(12,500)
Eli Lilly & Co., strike price \$55.90, expires 11/21/08	(10,000)	(9,464)
Fresenius Medical Care AG & Co. KGaA,	(7.000)	(10, 101)
strike price 33.46 EUR, expires 06/17/08	(7,300)	(12,491)
Gilead Sciences, Inc., strike price \$50, expires 05/19/08	(150)	(36,375)
Gilead Sciences, Inc., strike price \$52.50, expires 05/19/08	(200)	(18,500)
Gilead Sciences, Inc., strike price \$55, expires 11/21/08	(15,000)	(66,075)
Gilead Sciences, Inc., strike price \$57.50,	(13,000)	(00,073)
expires 11/24/08	(150)	(37,875)
Integra LifeSciences Holdings Corp., strike price \$50,	(100)	(07,070)
expires 01/19/09	(10)	(2,525)
Johnson & Johnson, strike price \$70, expires 01/19/09	(100)	(20,750)
Medtronic, Inc., strike price \$51.50, expires 06/27/08	(200)	(12,964)
Medtronic, Inc., strike price \$55, expires 05/19/08	(100)	(750)
Medtronic, Inc., strike price \$55, expires 11/24/08	(48)	(5,760)
Millipore Corp., strike price \$75, expires 06/23/08	(50)	(7,625)
Poniard Pharmaceuticals, Inc., strike price \$6.52,		
expires 05/16/08	(10,000)	
St. Jude Medical, Inc., strike price \$47.50,		
expires 07/18/08	(13,000)	(11,262)
Stryker Corp., strike price \$72, expires 11/07/08	(205)	(43,878)
Teva Pharmaceutical Industries Ltd. (ADR),	(100)	(1.000)
strike price \$50, expires 06/23/08	(100)	(4,000)
Teva Pharmaceutical Industries Ltd. (ADR),	(0,000)	(11.000)
strike price \$53, expires 11/21/08	(9,000)	(11,338)

Options Written	Contracts	Value
Outstanding Call Options Written (concluded)		
United Therapeutics Corp., strike price \$115, expires 11/24/08	(100)	\$ (72,500)
Varian Medical Systems, Inc., strike price \$50, expires 05/19/08	(240)	(6,000)
Varian Medical Systems, Inc., strike price \$55, expires 05/19/08	(50)	(1,625)
Varian Medical Systems, Inc., strike price \$55, expires 11/24/08	(40)	(7,600)
Total Outstanding Call Options Written		(1,095,662)
Outstanding Put Options Written (0.0)%		
Becton Dickinson & Co., strike price \$80, expires 05/19/08	(70)	(2,100)
Charles River Laboratories Intl., Inc., strike price \$55, expires 05/19/08	(50)	(3,375)
Medtronic, Inc., strike price \$45, expires 11/24/08	(48)	(8,880)
Millipore Corp., strike price \$60, expires 05/19/08 Pfizer, Inc., strike price \$20, expires 05/19/08	(50) (50)	(1,500) (2,125)
	(30)	(2,123)

United Therapeutics Corp., strike price \$85, expires 06/23/08	(50)	(29,250)
Wyeth, strike price \$40, expires 05/19/08	(50)	(625)
Total Outstanding Put Options Written		(47,855)
Total Outstanding Options Written		
(Premium Received \$1,307,592) (0.5)%		(1,143,517)
Total Investments Net of Outstanding Options Written 108.5%		223,333,221
Liabilities in Excess of Other Assets (8.5)%		(17,588,357)
Net Assets 100.0%	\$	205,744,864

The cost and unrealized appreciation/depreciation of investments as of April 30, 2008, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 210,208,136
Gross unrealized appreciation Gross unrealized depreciation	\$ 18,298,866 (4,030,264)
Net unrealized appreciation	\$ 14,268,602

- Security, or a portion thereof, pledged as collateral for outstanding options written. Security, or a portion of security, is on loan. (a)
- (b)
- Non-income producing security. (C)

*

- Represents current yield as of report date. (d)
- Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 (e) were as follows:

Affiliate	Net Activity	Interest Income
BlackRock Liquidity Series, LLC, Money Market Series	\$ 17,518,150	\$ 33,055

- (f) Security purchased with the cash proceeds from securities loaned.
- (g) Rate shown is the yield to maturity as of the date of purchase.

Swaps outstanding as of April 30, 2008 were as follows:

	Notional Amount (000)	Unrealized Depreciation
Pay a floating rate based on 6-month USD LIBOR minus 20 basis points and	\$ 155,809	\$(142,410)

receive a fixed rate based on the return of the underlying equity baskets. Broker, Credit Suisse International Expires October 2008

See Notes to Financial Statements.

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Schedule of Investments April 30, 2008 (Unaudited)

BlackRock International Growth and Income Trust (BGY) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Australia 3.3%		
BHP Billiton Ltd. (ADR)	155,800	\$ 12,566,828
Lion Nathan Ltd.	892,700	7,030,452
Santos Ltd.	,	
	736,517	11,062,623
Sims Group Ltd.	609,350	19,007,572
Zinifex Ltd.	1,327,400	12,628,910
		62,296,385
Belgium 1.4%		
Belgacom S.A.	304,100	13,963,347
Compagnie Maritime Belge S.A.	47,600	3,311,309
KBC Groep N.V.	63,400	8,533,942
	,	-,,
		25,808,598
Bermuda 0.8%		
Invesco Ltd.	596,400	15,297,660
Brazil 3.9%		
Aracruz Celulose S.A. (ADR)(a)	147,000	11,848,200
Bovespa Holding S.A.	264,900	4,024,019
Cia Energetica de Minas Gerais (ADR)	808,611	16,584,602
Petroleo Brasileiro S.A. (ADR)	178,850	21,715,967
Unibanco - Uniao de Bancos Brasileiros S.A. (ADR)(a)		
Unidanco - Unido de Bancos Brasileiros S.A. (ADR)(a)	133,500	19,412,235
		73,585,023
Canada 5.8%		10 004 740
Barrick Gold Corp.(a)	515,400	19,904,748
Canadian Natural Resources Ltd.	242,200	20,574,134
EnCana Corp.(a)	124,100	10,028,521
Goldcorp, Inc.	307,700	10,941,055
Kinross Gold Corp.	1,102,300	20,828,884
Potash Corp. of Saskatchewan	23,600	4,341,220
Suncor Energy, Inc.	119,750	13,494,627
TELUS Corp.	237,600	10,928,043
		111,041,232
Chile 0.8%	001 000	15 000 001
Banco Santander-Chile (ADR)(a)	291,200	15,293,824
Denmark 0.3%		
TrygVesta AS	56,100	4,791,870
Fisherd, 0.0%		
Finland 0.6%	150 100	10 005 050
Wartsila Oyj, B Shares	159,100	10,835,250
France 6.4%		
AXA S.A.	340,100	12,565,924
BNP Paribas	107,900	11,502,661

Cap Gemini S.A.	163,500	9,820,048
Casino Guichard Perrachon S.A.	102,000	12,792,056
France Telecom S.A.	291,900	9,133,821
Societe Generale	79,800	9,269,947
Total S.A.	490,500	41,087,285
Vivendi(b)	418,100	16,856,735

123,028,477

Germany 5.9%		
Adidas AG	177,400	11,255,254
BASF AG	87,800	12,482,364
DaimlerChrysler AG	130,200	10,123,906
Deutsche Post AG(a)	470,200	14,611,330
E.ON AG	75,002	15,213,820
Hannover Rueckversicherung AG	93,900	5,104,372
Linde AG	179,800	26,208,392
RWE AG	92,600	10,648,892
SAP AG	153,700	7,692,178

113,340,508

Common Stocks	Shares	Value
Greece 0.4%		
National Bank of Greece S.A.	132,100	\$ 7,266,090
Hong Kong 3.9%		
China Mobile Ltd.	829,700	14,276,996
Esprit Holdings Ltd.	938,700	11,559,642
Kerry Properties Ltd.	1,663,300	11,261,377
New World Development Co. Ltd.	4,073,000	10,525,842
Sun Hung Kai Properties Ltd.	619,200	10,821,474
Yue Yuen Industrial Holdings Ltd.	5,204,500	15,789,404
		74,234,735
Indonesia 0.3%		
Telekomunikasi Indonesia Tbk PT (ADR)	155,800	6,048,156
Israel 0.8%		
Cellcom Israel Ltd.	466,900	15,435,714
Italy 3.3%		
Assicurazioni Generali S.p.A.	126,800	5,605,192
Enel S.p.A.	1,749,390	18,981,115
Eni S.p.A.	726,400	27,958,093
Intesa Sanpaolo S.p.A.	1,471,900	10,372,405
		62,916,805
Japan 10.9%		
Bank of Yokohama Ltd. (The)	1,770,500	13,001,124
Daito Trust Construction Co. Ltd.	209,500	9,755,223
Fanuc Ltd.	126,200	13,301,883
Honda Motor Co. Ltd.	529,400	16,896,554
ITOCHU Corp.	1,144,300	11,984,829
Japan Real Estate Investment Corp. (REIT)	760	9,009,110
Japan Tobacco, Inc.	2,380	11,573,009
Komatsu Ltd.	769,400	23,415,844
Konica Minolta Holdings, Inc.	989,000	14,903,724
Mizuho Financial Group, Inc.	1,320	6,658,524

Nintendo Co. Ltd.	60,100	33,221,662
Shin-Etsu Chemical Co. Ltd.	227,500	14,086,832
Shizuoka Bank Ltd. (The)	1,180,000	14,486,932
Sumitomo Corp.	1,154,600	15,544,726
		207,839,976
Luxembourg 1.8%		
Oriflame Cosmetics S.A.	214,786	16,361,964
SES S.A.	752,190	18,442,708
5L5 5.A.	732,130	10,442,700
		34,804,672
Malaysia 1.0%		
IOI Corp. Bhd	144,725	334,296
Sime Darby Bhd	3,737,000	11,356,505
Telekom Malaysia Bhd	2,111,200	2,420,132
TM Intl. Bhd(b)	2,111,200	4,778,436
		18,889,369
Mexico 0.6%		
Fomento Economico Mexicano SAB de CV	2,177,200	9,440,501
Kimberly-Clark de Mexico SAB de CV	543,800	2,587,117
		12,027,618
Netherlands 1.9%		
Akzo Nobel N.V.	186,000	15,703,355
Heineken N.V.	199.300	11,550,087
Koninklijke Ahold N.V.(a)	632,600	9,343,837
		36,597,279
Norway 3.6%		
DnB NOR ASA	574,900	8,534,541
Fred Olsen Energy ASA	315,600	19,946,127
Orkla ASA	156,000	2,056,727
ProSafe SE(b)	847,000	14,590,044
Yara Intl. ASA	332,100	24,077,359
		69,204,798
See Notes to Financial Statements.		

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Schedule of Investments (continued)

BlackRock International Growth and Income Trust (BGY)

Common Stocks	Shares	Value
	onares	Value
Philippines 0.8%		
Philippine Long Distance Telephone Co. (ADR)(a)	247,500	\$ 15,122,250
Russia 1.3%		
Gazprom OAO (ADR)	257,900	13,645,924
NovaTek OAO (ADR)	143,700	10,823,616
		24,469,540
Singapore 4.0%		
CapitaLand Ltd.	2,819,000	14,207,764
Singapore Airlines Ltd.	1,014,000	11,943,977
Singapore Technologies Engineering Ltd.	4,781,000	11,382,824
Singapore Telecommunications Ltd.	7,941,100	22,678,020
United Overseas Bank Ltd.	1,047,600	15,745,218
		75,957,803
South Africa 1.2%		
Sasol Ltd. (ADR)(a)	398,000	22,546,700
Orable Kanas A 000		
South Korea 0.6% Samsung Electronics Co. Ltd.	14,900	10,562,727
Sansung Electronics Co. Ltu.	14,900	10,302,727
Spain 1.6%	400.000	40,000,005
Banco Bilbao Vizcaya Argentaria S.A. Banco Popular Espanol S.A.	466,200 481,500	10,692,365 8,271,352
Banco Santander Central Hispano S.A.	481,500 546,200	11,812,173
	546,200	11,012,173
		30,775,890
Sweden 1.2%		
Nordea Bank AB	518,700	8,530,512
SSAB Svenskt Stal AB, Ser. A	151,800	5,010,911
TeliaSonera AB	970,000	8,618,632
		22,160,055
Switzerland 4.5%	040.004	14 004 075
Compagnie Financiere Richemont S.A. Nestle S.A.	243,391 19,600	14,631,875 9,354,652
Novartis AG	470,400	23,710,611
Swiss Life Holding(b)	19,200	5,706,765
Syngenta AG	66,600	19,793,856
UBS AG(b)	224,000	7,412,647
Zurich Financial Services AG	14,800	4,485,436
		85,095,842
Taiwan 2.7%		
Nan Ya Plastics Corp.	3,600,000	8,459,516
Taiwan Fertlizer Co. Ltd.	3,428,800	16,633,755

Taiwan Mobile Co. Ltd.	5,700,333	10,825,485
Taiwan Semiconductor Manufacturing Co. Ltd. (ADR)(a)	700,000	7,868,000
Via Technologies, Inc.(b)	13,673,000	8,582,119
		52,368,875
Turkey 0.4%		
Turkcell Iletisim Hizmet AS (ADR)(a)(b)	407.400	8,209,110
	- ,	-,, -
United Kingdom 17.2%		
Arriva Plc(a)	736,500	10,263,248
Aviva Plc	386,500	4,801,438
Barclays Plc	710,200	6,421,556
BP Plc	3,019,700	36,591,896
British American Tobacco Plc	443,600	16,640,417
British Energy Group Plc	940,000	14,029,779
De La Rue Pic(a)	385,973	6,527,689
Firstgroup Plc	1,075,200	12,053,506
HSBC Holdings Plc	684,900	11,892,526
ICAP Plc(a)	948,000	10,944,164
Imperial Tobacco Group Plc	251,300	12,034,545
Intercontinental Hotels Group Plc	466,550	7,477,800
Intl. Power Plc(a)	1,371,200	11,895,423
Meggitt Plc	1,696,800	9,954,154
National Express Group Plc(a)	618,200	11,300,623
Northumbrian Water Group Plc(a)	1,806,100	11,667,193
Prudential Plc	356,500	4,842,370
Common Stocks	Shares	Value
United Kingdom (concluded)		

Rio Tinto Plc (ADR)	25,100	\$ 11,797,000
Royal Bank of Scotland Group Plc	1,036,720	7,016,900
Royal Dutch Shell Plc, Class B	748,600	29,828,918
Shire Plc(a)	646,100	11,869,203
Smiths Group Plc	590,700	11,315,739
Standard Chartered Plc	254,900	9,006,397
Standard Life Plc	966,300	4,772,971
United Business Media Plc	899,100	10,226,874
Vodafone Group Plc	6,444,500	20,394,676
Vodafone Group Plc (ADR)	178,000	5,635,480
Willis Group Holdings Ltd.(a)	219,400	7,624,150
		328,826,635

Total Common Stocks 93.2%

1,776,679,466

Rights

Switzerland 0.0%		
UBS AG(b)	224,000	378,324
Total Rights 0.0%		378,324

United States 0.8%		
iShares Dow Jones EURO Stoxx Banks	72,100	4,091,067
iShares Dow Jones Stoxx 600 Banks	102,500	5,969,817
Lyxor Dow Jones Stoxx 600 Financial Services	33,900	1,932,591
Lyxor Dow Jones Stoxx 600 Insurance	67,200	2,468,991
Total Exchange-Traded Funds 0.8%		14,462,466
Total Long-Term Investments (Cost \$1,833,436,131) 94.0%		1,791,520,256

Short-Term Securities

Money Market Fund 5.8%		
Fidelity Institutional Money Market Prime Portfolio, 2.59% (cost \$110.135.753)(c)	110,135,753	110,135,753
		,
Total Investments Before Outstanding Options Written		
(Cost \$1,943,571,884*) 99.8%		1,901,656,009

Options Written	Contracts	
Outstanding Call Options Written (2.2)%		
Adidas AG, strike price 43.83 EUR, expires 05/27/08	(97,600)	(44,310)
Akzo Nobel N.V., strike price 49.91 EUR,		
expires 05/27/08	(81,000)	(596,882)
Akzo Nobel N.V., strike price 52.88 EUR,		
expires 06/17/08	(11,000)	(50,343)
Aracruz Celulose S.A. (ADR), strike price \$80,		
expires 05/19/08	(800)	(212,000)
Arriva Plc, strike price 6.98 GBP, expires 05/13/08	(467,000)	(210,885)
Arriva Plc, strike price 7.20 GBP, expires 06/17/08	(87,000)	(54,555)
Assicurazioni Generali S.p.A., strike price 28.11 EUR,		
expires 05/27/08	(63,400)	(75,239)
Aviva Plc, strike price 6.22 GBP, expires 05/27/08	(193,300)	(87,105)
AXA S.A., strike price 24.60 EUR, expires 05/13/08	(97,000)	(38,191)
Banco Bilbao Vizcaya Argentaria S.A.,		
strike price 13.92 EUR, expires 05/27/08	(170,800)	(280,354)
Banco Bilbao Vizcaya Argentaria S.A.,		
strike price 14.63 EUR, expires 06/17/08	(62,000)	(79,760)
Banco Popular Espanol S.A., strike price 11.42 EUR,		
expires 06/17/08	(86,000)	(63,840)
Banco Popular Espanol S.A., strike price 11.68 EUR,		
expires 05/27/08	(155,000)	(58,245)

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock International Growth and Income Trust (BGY)

Options Written	Contracts	Value
Outstanding Call Options Written (continued)		
Banco Santander Central Hispano S.A.,		
strike price 12.18 EUR, expires 05/27/08	(196,000)	\$ (511,614)
Banco Santander Central Hispano S.A.,		
strike price 13.82 EUR, expires 05/13/08	(196,000)	(84,132)
Banco Santander Central Hispano S.A.,		(=========
strike price 13.86 EUR, expires 06/17/08	(77,000)	(58,841)
Banco Santander-Chile (ADR), strike price \$52.79, expires 06/20/08	(160,000)	(181,888)
Bank of Yokohama Ltd. (The), strike price 731.45 JPY,	(100,000)	(101,000)
expires 05/08/08	(974,000)	(375,978)
Barclays Plc, strike price 4.39 GBP, expires 05/27/08	(161,000)	(101,880)
Barclays Plc, strike price 5 GBP, expires 06/20/08	(100)	(23,114)
Barclays Plc, strike price 5.08 GBP, expires 06/17/08	(194,000)	(30,481)
Barrick Gold Corp., strike price \$47.50,		
expires 05/19/08	(1,250)	(9,375)
Barrick Gold Corp., strike price \$47.50,	((== =)	(22.222)
expires 06/23/08	(1,550)	(62,000)
BASE AG, strike price 86.76 EUR, expires 05/13/08	(37,000)	(226,854)
BASF AG, strike price 90.44 EUR, expires 06/17/08 Belgacom S.A., strike price 31.83 EUR,	(11,000)	(47,287)
expires 06/17/08	(100,000)	(36,065)
Belgacom S.A., strike price 32.37 EUR,	(100,000)	(00,000)
expires 05/13/08	(67,300)	(6,175)
BHP Billiton Ltd. (ADR), strike price \$80,		(, ,
expires 05/19/08	(850)	(293,250)
BNP Paribas, strike price 62.23 EUR, expires 05/27/08	(37,600)	(404,022)
BNP Paribas, strike price 70.16 EUR, expires 06/17/08	(16,400)	(49,519)
BNP Paribas, strike price 72 EUR, expires 05/16/08	(37,500)	(32,709)
BP Plc, strike price 5.53 GBP, expires 05/13/08	(247,500)	(289,128)
BP Plc, strike price 5.84 GBP, expires 05/13/08	(790,000) (470,000)	(514,592)
BP Plc, strike price 6 GBP, expires 06/17/08 British American Tobacco Plc, strike price 18.98 GBP,	(470,000)	(248,330)
expires 05/13/08	(185,200)	(114,385)
British American Tobacco Plc, strike price 19.36 GBP,	(100,200)	(114,000)
expires 06/17/08	(52,600)	(47,001)
British American Tobacco Plc, strike price 20.28 GBP,	· · · /	(, , ,
expires 07/01/08	(100,000)	(56,773)
British Energy Group Plc, strike price 7.81 GBP,		
expires 05/13/08	(470,000)	(159,686)
Canadian Natural Resources Ltd., strike price 76 CAD,	(4,000)	(1 000 404)
expires 05/19/08 Canadian Natural Resources Ltd., strike price 80 CAD,	(1,200)	(1,206,434)
expires 05/19/08	(120)	(80,429)
Canadian Natural Resources Ltd., strike price 90 CAD,	(120)	(00,423)
expires 05/19/08	(600)	(81,918)
Cap Gemini S.A., strike price 38.39 EUR,	()	(,)
expires 06/17/08	(40,000)	(134,307)
Cap Gemini S.A., strike price 44.12 EUR,		
expires 07/01/08	(40,000)	(42,923)
CapitaLand Ltd., strike price 7.12 SGD,	<u> </u>	
expires 05/28/08	(563,800)	(136,522)
CapitaLand Ltd., strike price 7.25 SGD,	(4 000 000)	
expires 05/07/08 Casino Guichard Perrachon S.A.,	(1,000,000)	(70,497)
strike price 77.85 EUR, expires 05/13/08	(43,000)	(208,629)
Casino Guichard Perrachon S.A.	(43,000)	(200,029)
strike price 78.43 EUR, expires 05/13/08	(7,500)	(31,261)
	(1,000)	(0.,_01)

Casino Guichard Perrachon S.A.,		
strike price 81.09 EUR, expires 06/17/08	(16,800)	(73,660)
Cellcom Israel Ltd., strike price \$33.58, expires 05/23/08	(100,000)	(78,610)
Cellcom Israel Ltd., strike price \$34, expires 05/30/08	(157,000)	(119,869)
China Mobile Ltd., strike price 124.84 HKD, expires 05/28/08	(506,700)	(832,473)
China Mobile Ltd., strike price 130 HKD,	(129,000)	(109,000)
expires 05/08/08	(138,000)	(108,099)
Options Written	Contracts	Value
Outstanding Call Options Written (continued)		
China Mobile Ltd., strike price 144 HKD,	(195,000)	\$ (18,775)
expires 05/07/08 Cia Energetica de Minas Gerais (ADR),	(185,000)	\$ (18,775)
strike price \$20.50, expires 05/30/08	(218,000)	(336,788)
Cia Energetica de Minas Gerais (ADR), strike price \$20.75, expires 06/20/08	(218,000)	(373,587)
Compagnie Financiere Richemont S.A.,		
strike price 61.30 CHF, expires 06/17/08 Compagnie Financiere Richemont S.A.,	(12,000)	(55,842)
strike price 62.94 CHF, expires 05/13/08	(122,000)	(232,317)
DaimlerChrysler AG, strike price 59.85 EUR,	(00.500)	
expires 05/27/08 DaimlerChrysler AG, strike price 60.91 EUR,	(29,500)	(2,957)
expires 05/13/08	(17,600)	(27)
Daito Trust Construction Co. Ltd., strike price 5,575.58 JPY, expires 07/08/08	(84,250)	(95,832)
Daito Trust Construction Co. Ltd.,	(04,200)	(33,052)
strike price 6,063.47 JPY, expires 05/28/08	(31,000)	(1,917)
De La Rue Plc, strike price 9.20 GBP, expires 05/13/08 De La Rue Plc, strike price 9.87 GBP, expires 05/13/08	(201,000) (43,000)	(3,758) (14)
Deutsche Post AG, strike price 20.22 EUR,		
expires 07/01/08 Deutsche Post AG, strike price 22.38 EUR,	(141,000)	(161,122)
expires 05/13/08	(117,000)	(2,084)
DnB NOR ASA, strike price 77.43 NOK,	(00,000)	
expires 06/17/08 DnB NOR ASA, strike price 79.27 NOK,	(99,000)	(69,315)
expires 05/27/08	(188,400)	(70,477)
E.ON AG, strike price 123.72 EUR, expires 05/13/08	(14,300)	(98,518)
EnCana Corp., strike price \$78.25, expires 05/07/08 EnCana Corp., strike price \$90, expires 05/19/08	(410) (400)	(125,120) (6,000)
Enel S.p.A., strike price 7.20 EUR, expires 07/01/08	(880,000)	(119,484)
Eni S.p.A., strike price 23.30 EUR, expires 05/27/08	(242,000)	(548,026)
Eni S.p.A., strike price 24.34 EUR, expires 05/13/08 Esprit Holdings Ltd., strike price 101.98 HKD,	(157,000)	(126,538)
expires 05/07/08	(136,000)	(24,330)
Esprit Holdings Ltd., strike price 103.60 HKD,	(100,000)	
expires 05/07/08 Esprit Holdings Ltd., strike price 111.38 HKD,	(192,000)	(25,074)
expires 05/28/08	(188,000)	(47,560)
Fanuc Ltd., strike price 11,412.50 JPY,	(40,000)	(110,150)
expires 05/28/08 Firstgroup Plc, strike price 5.79 GBP, expires 05/27/08	(42,000) (590,000)	(118,159) (251,675)
Fomento Economico Mexicano SAB de CV,	(,)	()
strike price 48.34 MXN, expires 05/13/08 France Telecom S.A., strike price 23 EUR,	(2,177,200)	(69,434)
expires 06/16/08	(100,000)	(17,267)
Fred Olson Energy ASA, strike price 315.04 NOK,	(00,000)	(004 500)
expires 05/13/08 Fred Olson Energy ASA, strike price 327.23 NOK,	(90,000)	(221,590)
expires 07/01/08	(83,000)	(267,767)
Gazprom OAO (ADR), strike price \$53.45, expires 05/13/08	(00.200)	(105 500)
Gazprom OAO (ADR), strike price \$56.76,	(90,300)	(125,589)
expires 06/17/08	(51,600)	(37,534)

Goldcorp, Inc., strike price 44 CAD, expires 06/23/08	(1,700)	(59,081)
Hannover Rueckversicherung AG, strike price 31.55 EUR,	· · · · · ·	
expires 05/27/08	(47,000)	(143,025)
Heineken N.V., strike price 38 EUR, expires 05/23/08	(100,000)	(92,210)
Honda Motor Co. Ltd., strike price 3,431.83 JPY,		
expires 05/07/08	(132,350)	(74,183)
Honda Motor Co. Ltd., strike price 3,847.25 JPY,		
expires 05/28/08	(159,000)	(25,390)
HSBC Holdings Plc, strike price 8.34 GBP,		
expires 05/27/08	(225,000)	(207,622)
HSBC Holdings Plc, strike price 8.72 GBP,		
expires 06/17/08	(117,400)	(62,925)

See Notes to Financial Statements.

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BlackRock International Growth and Income Trust (BGY)

(Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Outstanding Call Options Written (continued)		
ICAP Plc, strike price 6.535 GBP, expires 05/13/08	(840,000)	\$ (116,662)
ICAP Plc, strike price 7.109 GBP, expires 05/13/08	(108,300)	(3,723)
Imperial Tobacco Group Plc, strike price 24 GBP,		(· · · /
expires 06/17/08	(55,200)	(106,057)
Imperial Tobacco Group Plc, strike price 24.11 GBP, expires 05/13/08	(83,000)	(78,288)
Imperial Tobacco Group Plc, strike price 25.79 GBP, expires 07/01/08	(59,000)	(44,720)
Intercontinental Hotels Group Plc, strike price 8.11 GBP, expires 05/13/08	(140,000)	(50,042)
Intesa Sanpaolo S.p.A., strike price 4.12 EUR,	(517 000)	(000.045)
expires 05/27/08 Intl. Power Plc, strike price 4.31 GBP, expires 06/17/08	(517,600)	(320,645)
Intl. Power Pic, strike price 4.31 GBP, expires 06/17/08 Intl. Power Pic, strike price 4.40 GBP, expires 07/17/08	(99,500)	(44,841)
Intl. Power Pic, strike price 4.40 GBP, expires 07/17/08 Intl. Power Pic, strike price 4.47 GBP, expires 05/13/08	(487,600) (167,000)	(178,127)
	(, ,	(19,468)
Invesco Ltd., strike price \$25, expires 07/21/08	(1,200)	(273,000)
Invesco Ltd., strike price \$26, expires 05/23/08	(130,000)	(146,653)
IOI Corp. Bhd, strike price \$8.05, expires 05/07/08	(1,750,000)	(9,100)
IOI Corp. Bhd, strike price \$8.25, expires 05/28/08	(1,750,000)	(57,400)
ITOCHU Corp., strike price 1,286.45 JPY, expires 05/28/08	(630,000)	(62,539)
Japan Real Estate Investment Corp. (REIT), strike price 1,298,000 JPY, expires 05/28/08	(380)	(143,713)
Japan Tobacco, Inc., strike price 602,550 JPY, expires 05/07/08	(1,700)	(379)
KBC Groep N.V., strike price 81.09 EUR, expires 05/27/08	(21,700)	(215,484)
KBC Groep N.V., strike price 89.20 EUR, expires 06/17/08	(10,000)	(32,061)
Kerry Properties Ltd., strike price 52.10 HKD, expires 05/08/08	(200,000)	(57,984)
Kerry Properties Ltd., strike price 54.07 HKD, expires 05/07/08	(382,000)	(49,431)
Kinross Gold Corp., strike price 24 CAD, expires 05/19/08	(1,200)	(8,937)
Kinross Gold Corp., strike price 26 CAD, expires 06/23/08	(3,000)	(35,746)
Kinross Gold Corp., strike price 26 CAD, expires 08/18/08	(1,800)	(71,492)
Komatsu Ltd., strike price 3,122.09 JPY,	())	() - /
expires 05/28/08 Konica Minolta Holdings, Inc., strike price 1,652.11 JPY,	(411,000)	(939,010)
expires 07/08/08 Konica Minolta Holdings, Inc., strike price 1,787.36 JPY,	(296,700)	(243,956)
expires 05/07/08	(247,200)	(13,205)
Koninklijke Ahold N.V., strike price 9.47 EUR, expires 05/15/08	(380,000)	(115,058)
Koninklijke Ahold N.V., strike price 9.83 EUR, expires 06/17/08	(252,600)	(99 177)
		(88,177)
Linde AG, strike price 88.71 EUR, expires 05/13/08	(57,000)	(448,136)
Linde AG, strike price 93.84 EUR, expires 06/17/08	(10,000)	(48,968)
Linde AG, strike price 97.82 EUR, expires 07/01/08	(32,000)	(93,335)
Meggitt Plc, strike price 3.04 GBP, expires 05/13/08	(730,000)	(71,464)
Mizuho Financial Group, Inc., strike price 550,762.08 JPY, expires 07/08/08	(660)	(200,089)
Nan Ya Plastics Corp., strike price \$68.18,	()	(, 5)
expires 05/08/08	(2,000,000)	(244,000)

Nan Ya Plastics Corp., strike price \$87.78,		
expires 05/28/08	(2,000,000)	(2,600)
National Bank of Greece S.A., strike price 34.13 EUR,		
expires 06/17/08	(13,800)	(59,862)
National Bank of Greece S.A., strike price 35.47 EUR,		
expires 05/27/08	(52,200)	(157,952)
National Express Group Plc, strike price 11.08 GBP,		
expires 05/13/08	(45,000)	(6)

Options Written	Contracts	Value
Outstanding Call Options Written (continued)		
National Express Group Plc, strike price 11.46 GBP,		
expires 05/13/08	(295,000)	\$ (176)
Nestle S.A., strike price 497.32 CHF, expires 05/13/08	(4,500)	(24,803)
Nestle S.A., strike price 510 CHF, expires 06/17/08	(6,300)	(39,118)
New World Development Co. Ltd., strike price 22.071 HKD,		
expires 05/07/08	(500,000)	(12,546)
New World Development Co. Ltd., strike price 26.06 HKD,	(005 000)	(07)
expires 05/07/08 Nintendo Co. Ltd., strike price 51,909.06 JPY,	(935,000)	(27)
expires 05/08/08	(19,000)	(1,069,396)
Nintendo Co. Ltd., strike price 62,325.23 JPY,	(13,000)	(1,009,090)
expires 05/28/08	(17,000)	(319,363)
Nordea Bank AB, strike price 100.01 SEK,	(11,000)	(010,000)
expires 05/27/08	(178,000)	(99,487)
Nordea Bank AB, strike price 100.57 SEK,	· · · /	· · · /
expires 06/17/08	(81,400)	(60,796)
Northumbrian Water Group Plc, strike price 3.46 GBP,		
expires 07/01/08	(946,000)	(214,578)
Northumbrian Water Group Plc, strike price 3.67 GBP,		(— — —
expires 05/13/08	(860,000)	(7,881)
Novartis AG, strike price 52.75 CHF, expires 05/13/08	(100,000)	(65,028)
NovaTeck OAO (ADR), strike price \$80.556, expires 05/13/08	(47,000)	(26 901)
NovaTeck OAO (ADR), strike price \$81.06,	(47,000)	(36,801)
expires 06/17/08	(32,000)	(84,176)
Oriflame Cosmetics S.A., strike price 408.96 SEK,	(02,000)	(04,170)
expires 05/13/08	(17,000)	(144,427)
Oriflame Cosmetics S.A., strike price 424.86 SEK,	(,)	(,)
expires 05/15/08	(89,600)	(593,615)
Oriflame Cosmetics S.A., strike price 432.55 SEK,		
expires 06/16/08	(98,186)	(613,653)
Orkla ASA, strike price 68.80 NOK, expires 05/09/08	(156,000)	(36,690)
Petroleo Brasileiro S.A. (ADR), strike price \$120,	(150)	
expires 07/21/08	(450)	(515,250)
Petroleo Brasileiro S.A. (ADR), strike price \$130,	(000)	(504.000)
expires 06/23/08 Philippine Long Distance Telephone Co. (ADR),	(900)	(504,000)
strike price \$65, expires 05/19/08	(450)	(49,500)
Philippine Long Distance Telephone Co. (ADR),	(400)	(40,000)
strike price \$68.25, expires 06/20/08	(46,000)	(30,728)
Potash Corp. of Saskatchewan, strike price \$155,	(,)	(00, -0)
expires 05/19/08	(236)	(725,700)
ProSafe SE, strike price 84.98 NOK, expires 06/17/08	(116,100)	(154,831)
ProSafe SE, strike price 94.99 NOK, expires 05/27/08	(286,000)	(82,289)
ProSafe SE, strike price 95.76 NOK, expires 05/13/08	(64,000)	(6,335)
Prudential Plc, strike price 6.55 GBP, expires 05/27/08	(178,300)	(159,253)
Prudential Plc, strike price 7 GBP, expires 06/17/08	(178,200)	(108,067)
Rio Tinto Plc (ADR), strike price \$460, expires 05/19/08	(140)	(322,000)
Royal Bank of Scotland Group Plc, strike price 3.30 GBP, expires 05/16/08	(707)	(09 169)
Royal Bank of Scotland Group Plc, strike price 3.98 GBP,	(227)	(98,168)
expires 06/17/08	(305,000)	(16,421)
Royal Dutch Shell Plc, Class B, strike price 18.83 GBP,	(000,000)	(10,721)
expires 05/13/08	(280,000)	(700,766)
Royal Dutch Shell Plc, Class B, strike price 19.82 GBP,	(,)	(;)
expires 07/01/08	(195,000)	(341,853)
	,	,

DWEAC strikes prices 00 EUD surfaces 0E/07/00	
RWE AG, strike price 80 EUR, expires 05/27/08 (51,000)	(30,781)
Samsung Electronics Co. Ltd., strike price 609,000 KRW,	
expires 05/08/08 (7,450)	(758,927)
Santos Ltd., strike price 14.651 AUD, expires 05/08/08 (450,000)	(576,928)
SAP AG, strike price 32.19 EUR, expires 05/13/08 (138,000)	(280,152)
Sasol Ltd. (ADR), strike price \$57.51, expires 05/16/08 (70,000)	(135,569)
Sasol Ltd. (ADR), strike price \$60, expires 05/30/08 (690)	(129,120)
Sasol Ltd. (ADR), strike price \$60, expires 06/23/08 (800)	(174,000)

See Notes to Financial Statements.

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SEMI-ANNUAL REPORT

APRIL 30, 2008

BlackRock International Growth and Income Trust (BGY) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Outstanding Call Options Written (continued)		
SES S.A., strike price 15.14 EUR, expires 05/27/08	(350,000)	\$ (488,506)
Shin-Etsu Chemical Co. Ltd., strike price 6,062.14 JPY,	/	
expires 05/07/08 Shin-Etsu Chemical Co. Ltd., strike price 6,284.89 JPY,	(56,900)	(240,279)
expires 07/08/08	(68,200)	(353,128)
Shire Plc, strike price 10.15 GBP, expires 05/13/08	(308,000)	(24,816)
Shire Plc, strike price 10.47 GBP, expires 05/13/08	(47,000)	(1,500)
Shizuoka Bank Ltd. (The), strike price 1,214.75 JPY,	(005 000)	((
expires 05/08/08 Shizuoka Bank Ltd. (The), strike price 1,311.77 JPY,	(295,000)	(196,520)
expires 07/08/08	(354,000)	(247,227)
Sims Group Ltd., strike price 32.58 AUD,	(001,000)	(= 17,==7)
expires 05/08/08	(395,000)	(426,748)
Singapore Technologies Engineering Ltd.,		(= = = = =)
strike price 3.342 SGD, expires 05/07/08	(1,239,064)	(7,586)
Singapore Technologies Engineering Ltd., strike price 3.78 SGD, expires 05/28/08	(1,446,707)	(7,695)
Singapore Telecommunications Ltd.,	(1,110,707)	(1,000)
strike price 3.87 SGD, expires 05/07/08	(2,100,000)	(118,838)
Singapore Telecommunications Ltd.,	<i>(</i> - , ,)	(
strike price 4.097 SGD, expires 05/07/08	(2,100,000)	(16,426)
Smiths Group Plc, strike price 10.23 GBP, expires 05/13/08	(235,000)	(13,165)
Smiths Group Plc, strike price 10.47 GBP,	(200,000)	(10,100)
expires 05/13/08	(88,600)	(2,393)
Societe Generale, strike price 63.32 EUR,	(07.000)	(500.070)
expires 05/27/08	(27,900)	(508,279)
Societe Generale, strike price 74.64 EUR, expires 06/17/08	(12,000)	(74,459)
Societe Generale, strike price 80.85 EUR,	(12,000)	(1,1,100)
expires 06/30/08	(25,000)	(70,913)
SSAB Svenskt Stal AB, Series A,	(00,000)	(50.051)
strike price 195.80 SEK, expires 05/13/08 Standard Chartered Plc, strike price 17.24 GBP,	(38,000)	(59,051)
expires 05/27/08	(81,100)	(157,745)
Standard Chartered Plc, strike price 17.81 GBP,	(- ,)	(-) -/
expires 06/17/08	(46,200)	(76,303)
Standard Chartered Plc, strike price 18.50 GBP,	(00,000)	
expires 07/01/08 Standard Life Plc, strike price 2.47 GBP,	(80,000)	(106,573)
expires 05/27/08	(4,800)	(1,151)
Standard Life Plc, strike price 2.57 GBP,		
expires 05/27/08	(525,000)	(74,780)
Sumitomo Corp., strike price 1,562.87 JPY, expires 05/07/08	(288,650)	(15,456)
Sumitomo Corp., strike price 1,779.80 JPY,	(200,000)	(15,456)
expires 05/28/08	(346,000)	(5,779)
Sun Hung Kai Properties Ltd., strike price 154.62 HKD,		
expires 05/28/08	(310,000)	(79,588)
Suncor Energy, Inc., strike price \$110, expires 06/23/08	(280)	(000 600)
Suncor Energy, Inc., strike price \$119.25,	(200)	(222,600)
expires 06/25/08	(380)	(143,264)
Swiss Life Holding, strike price 248.85 CHF,	. ,	
expires 05/27/08	(9,600)	(558,409)

Swiss Life Holding, strike price 308.93 CHF,		
expires 05/13/08	(9,600)	(53,241)
Syngenta AG, strike price 298.69 CHF, expires 06/17/08	(5,200)	(103,892)
Syngenta AG, strike price 311.55 CHF, expires 05/13/08	(36,000)	(227,085)
Syngenta AG, strike price 319.21 CHF, expires 05/13/08	(25,400)	(81,425)
Taiwan Fertilizer Co. Ltd., strike price \$124.57,		
expires 05/08/08	(500,000)	(377,900)
Taiwan Mobile Co. Ltd., strike price \$59.38,		
expires 07/08/08	(2,850,000)	(255,645)
Taiwan Semiconductor Manufacturing Co. Ltd. (ADR),		
strike price \$10.85, expires 06/27/08	(566,000)	(380,465)

TeliaSonera AB, strike price 51.96 SEK, (400,000) (295,434) expires 07/01/08 (510) (26,586) TELUS Corp., strike price 48 CAD, expires 05/19/08 (510) (26,586) Total S.A., strike price 51.63 EUR, expires 05/23/08 (63,000) (447,839) Total S.A., strike price 51.63 EUR, expires 05/13/08 (63,000) (229,698) Total S.A., strike price 54.32 EUR, expires 07/01/08 (63,000) (162,687)	Options Written	Contracts	Value
Taiwan Semiconductor Manufacturing Co. Ltd. (ADR), (134.000) \$ (40.200) Telekom Malaysia Bhd, strike price \$11.95, (2,000,000) (8,000) Telekom Malaysia Bhd, strike price \$1.96, SEK, (400,000) (225,434) Teles Corp., strike price 51.96, SEK, (400,000) (225,434) Tella SA, strike price 54.20, expires 05/19/08 (63,000) (427,839) Total SA, strike price 49.25,010, expires 05/13/08 (63,000) (422,683) Total SA, strike price 49.25,010, expires 05/13/08 (63,000) (422,684) Total SA, strike price 49.25,04 DKK, expires 05/13/08 (63,000) (422,684) Total SA, strike price 49.25,04 DKK, expires 05/13/08 (200,000) (239,520) Turkcell letisim Hizmet AS (ADR), strike price 52/08 (112,000) (236,283) Ulribanco - Unia de Bancos Braileiros SA, (ADR), (112,000) (276,283) Ulribanco - Unia Bode Bancos Braileiros SA, (ADR), (157,200) (157,200) (154,112) United Overseas Bank Ltd., strike price 18,35 SCD. (170,000) (243,726) (260,000) (243,726) United Overseas Bank Ltd., strike price 18,703,08 (71,000) (65,459) (71,000)	Outstanding Call Options Written (continued)		
strike price \$11.40, expires 06/27/08 (40.200) (80.000) (265.434) Telekom Malaysia Bhd, strike price 51.95 SEK, (2.000.000) (265.434) TelaSonera AK, strike price 51.95 SEK, (2.000.000) (265.434) TelaSonera AK, strike price 45 CAD, expires 05/13/08 (63.000) (225.636) Total S.A., strike price 43.25 EUR, expires 05/13/08 (63.000) (162.2687) Total S.A., strike price 43.25 EUR, expires 05/13/08 (50.000) (162.2687) Total S.A., strike price 43.25 EUR, expires 05/13/08 (50.000) (228.638) Total S.A., strike price 43.25 EUR, expires 05/13/08 (50.000) (228.638) Total S.A., strike price 43.25 EUR, expires 05/13/08 (50.000) (282.687) Total S.A., strike price 43.25 EUR, expires 05/13/08 (20.000) (283.620) TygVesta AS, strike price 43.24 EUR, expires 05/13/08 (20.000) (283.520) UIB SAC, strike price 32 CHF, expires 05/27/08 (112.000) (278.283) Unibanos - Uniao de Bancos Brasileiros S.A. (ADR), strike price 31.04, expires 05/13/08 (270.000) (154.112) UIB SAC, strike price 32 CHF, expires 05/27/08 (11.335) (1.154.775) UIB SAC, strike price 32 CHF, expires 05/27/08 (11.300) (279.386) Unibanos - Uniao de Bancos Brasileiros S.A. (ADR), strike price 31.04, expires 05/27/08 (100.000) (79.386) United Overseas Bank Ltd., strike price 19.79 SGD, expires 05/13/08 (72.000) (154.112) United Overseas Bank Ltd., strike price 19.79 SGD, expires 05/13/08 (72.000) (64.6459) Vivend, strike price 2.72 EUR, expires 05/13/08 (72.000) (64.4726) Vivend, strike price 2.73 EUR, expires 05/13/08 (72.000) (64.4726) Wivend, strike price 2.73 EUR, expires 05/13/08 (50.000) (77.100) (8.559) Wivend, strike price 2.73 EUR, expires 05/13/08 (50.000) (74.111) Vodalore Group PIC, strike price 1.73 GBP, expires 05/13/08 (15.559, 000) (76.411) Vodalore Group PIC, strike price 1.73 GBP, expires 05/13/08 (50.000) (71.000) (58.99) Warstal SU, B Shares, strike price 3.704, expires 05/13/08 (50.000) (72.621) Yar Junit, ASA, strike price 3.704, expires 05/13/08 (50.000) (72.621) Yar Junit, ASA, strike price 3.704, expires 05/13/08 (
Telekom (2000,000) (80,000) TellaSonera AB, strike price 51.96 SEK, (400,000) (225,434) TELUS Corp., strike price 43 CAD, expires 05/13/08 (63,000) (229,434) Total SA, strike price 43 EAD, expires 05/13/08 (63,000) (229,438) Total SA, strike price 43 EAD, expires 05/13/08 (63,000) (427,839) Total SA, strike price 43 EAUR, expires 05/13/08 (63,000) (447,839) Total SA, strike price 43 EAUR, expires 05/13/08 (50,000) (49,264) TrygVesita AS, strike price 43,04 EUR, expires 05/13/08 (20,000) (283,520) Uncell Mitterin Mitter AS (ADR), strike price 520,477, (200,000) (283,520) Unblanco - Uniao de Bancos Brasilences SA, (ADR), (112,000) (37,628) Uniblaco - Uniao de Pice 52,017,08 (17,200) (154,112) United Overseas Bank Lud, strike price 18,85 SGD, (100,000) (79,386) United Overseas Bank Lud, strike price 19,79 SGD, (18,000) (243,726) United Overseas Bank Lud, strike price 19,79 SGD, (71,000) (66,459) Visendi, strike price 27,31 EUR, expires 05/13/08 (71,000) (65,459) <td< td=""><td></td><td>(134,000) \$</td><td>(40,200)</td></td<>		(134,000) \$	(40,200)
expires 05/07/08 (2.000.000) (8.000) expires 07/01/08 (400.000) (295.434) ITUIS Corp., strike price 51.95 SEK, (3.000) (295.434) ITUIS Corp., strike price 40 CAD, expires 05/13/08 (51.000) (225.687) Total S.A., strike price 34.32 EUR, expires 05/13/08 (63.000) (229.688) Total S.A., strike price 34.32 EUR, expires 05/13/08 (63.000) (49.266) Total S.A., strike price 34.32 EUR, expires 05/13/08 (53.000) (49.266) Total S.A., strike price 40.39 EUR, expires 05/13/08 (28.000) (74.415) Turkcell lietsim Hizmet AS (ADR), strike price 320.47, expires 06/20/08 (28.000) (74.415) Turkcell lietsim Hizmet AS (ADR), strike price 320.47, expires 05/20/08 (20.000) (293.520) UIS AG, strike price 320 CHF, expires 05/13/08 (28.000) (142.687) Turkcell lietsim Hizmet AS (ADR), strike price 32 CHF, expires 05/13/08 (27.000) (154.278) UIDBanc U-Inia de Bances Brasileiros S.A. (ADR), strike price 31.00, expires 05/19/08 (1.335) (1.154.775) United Ourseas Bank Ltd., strike price 18.85 SGD, expires 05/20/08 (157.200) (157.200) (158.850) (100.000) (79.386) United Overseas Bank Ltd., strike price 18.85 SGD, expires 05/20/08 (318.000) (243.726) (100.000) (79.386) United Overseas Bank Ltd., strike price 18.47 SGD, expires 05/20/08 (318.000) (243.726) (50.000) (3.4711) Vicendi, strike price 2.7.31 EUR, expires 05/13/08 (71.000) (65.459) (100.000) (79.386) United Overseas Bank Ltd., strike price 18.27 SGD, expires 05/13/08 (71.000) (55.99) Vicendi, strike price 2.7.31 EUR, expires 05/13/08 (71.000) (56.459) Vicendi, strike price 2.7.31 EUR, expires 05/13/08 (71.000) (56.459) Vicendi, strike price 2.7.31 EUR, expires 05/13/08 (71.000) (56.499) Vicendi, strike price 2.7.31 EUR, expires 05/13/08 (71.000) (56.99) Virendi, strike price 2.7.31 EUR, expires 05/13/08 (71.000) (56.99) Virendi, strike price 3.7.04, expires 05/13/08 (71.000) (56.99) Virendi, strike price 3.7.04, expires 05/13/08 (71.000) (56.978) Virendi, strike price 3.7.04, expires 05/13/08 (51.00K, expires 05/13/08 (51.80, 01.60, 57.80) Virendi strike price 3.9.70K, expires 05/13/08 (7		(- , , +	(-,,
TellaSonera AB, strike price 51.96 SEK, (400,000) (285,434) TELUS Corp., strike price 43 CAD, expires 05/13/08 (610) (285,436) Total SA, strike price 43 ELR, expires 05/13/08 (63,000) (229,438) Total SA, strike price 43 ELR, expires 05/13/08 (63,000) (427,839) Total SA, strike price 43 2EUR, expires 05/13/08 (63,000) (447,839) Total SA, strike price 43 2EUR, expires 05/13/08 (50,000) (447,839) Total SA, strike price 43 2EUR, expires 05/27/08 (28,000) (74,415) Truckell Heitsine Hizmet AS (ADR), strike price 320,47, (20,000) (283,520) UbS AG, strike price 22 CHF, expires 05/27/08 (112,000) (376,283) Unibanco - Uniao de Bancos Brasilenes SA, (ADR), (112,000) (154,112) United Overseas Bark Lud, strike price 18.85 SGD, (270,000) (154,112) United Overseas Bark Lud, strike price 19.79 SGD, (270,000) (73,485) United Overseas Bark Lud, strike price 27.31 SUB, (280,000) (73,471) Visendi, strike price 27.31 SUB, (280,000) (243,726) United Overseas Bark Lud, strike price 17.3 SGD, (71,000) (65,459)	expires 05/07/08	(2,000,000)	(8,000)
expires 07/01/08 (400,000) (255,434) TCUIS Corp., Strike price 48 CAD, expires 05/19/08 (65,000) (447,839) Total S.A., strike price 49,25 EUR, expires 05/19/08 (63,000) (122,637) Total S.A., strike price 54,32 EUR, expires 07/01/08 (63,000) (122,637) Total S.A., strike price 54,32 EUR, expires 07/01/08 (63,000) (49,264) Tyry Vesta AS, strike price 409,94 DKK, expires 05/27/08 (200,000) (29,252) Turkcell libitism Hizmet AS (ADR), strike price 52/07/08 (112,000) (376,283) Uibs AG, strike price 32 CHF, expires 05/27/08 (11,335) (11,154,775) Uibrador U-India de Bances Braisleiros SA. (ADR), (113,35) (11,154,775) Uibrador U-India de Bances Braisleiros SA. (ADR), (13,35) (11,54,775) Uibrador U-India de Bances Bank Ltd., strike price 18,85 SGD, (270,000) (154,112) Uibrad O-United Dverseas Bank Ltd., strike price 19,79 SGD, (100,000) (79,386) Uibrad O-United Dverseas Bank Ltd., strike price 27,13 CBD, (17,000) (68,459) Vivendi, strike price 27,31 EUR, expires 05/13/08 (15,000) (74,110) Vivendi, strike price 27,31 EUR, expires 05/13/08<			(, ,
TELUS Corp., strike price 48 CAD, expires 05/19/08 (610) (26,580) Total S.A., strike price 43 EUR, expires 05/13/08 (63,000) (427,839) Total S.A., strike price 54,32 EUR, expires 05/13/08 (63,000) (428,687) Total S.A., strike price 54,32 EUR, expires 05/13/08 (63,000) (428,687) Total S.A., strike price 54,39 EUR, expires 05/13/08 (20,000) (428,687) Trydesta AS, strike price 32,047, expires 05/27/08 (112,000) (276,283) UbS AG, strike price 32 CHF, expires 05/27/08 (11,335) (1,154,775) Strike price 31/9/08 (12,000) (283,520) Unibanco - Unia de Bancos Brasileiros S.A. (ADR), (270,000) (154,112) Strike price 31/9/08 (13,35) (1,154,775) United Overseas Bank Ltd., strike price 18.85 SGD, (270,000) (178,850) United Overseas Bank Ltd., strike price 19.79 SGD, (316,000) (243,726) Viendi, strike price 27.31 EUR, expires 05/13/08 (71,000) (66,459) Viendi, strike price 27.31 EUR, expires 05/13/08 (71,000) (65,459) Viendi, strike price 27.32 EUR, expires 05/13/08 (71,000) (65,459)	expires 07/01/08	(400,000)	(295,434)
Total S.A., strike price 34:25 EUR, expires 05/13/08 (63,000) (427,83) Total S.A., strike price 54:32 EUR, expires 05/13/08 (63,000) (122,867) Total S.A., strike price 54:32 EUR, expires 05/13/08 (28,000) (74,415) TurkSell Iteltism Hizmet AS (ADR), strike price 320:47, (200,000) (29,520) Verprise 05/20/08 (200,000) (28,520) UBSA G., strike price 32:2 CHF, expires 05/27/08 (112,000) (376,283) United Dusiness 05/13/08 (1135) (1,154,775) United Dusiness 05/13/08 (130,000) (79,386) verprise 05/13/08 (100,000) (79,386) United Dusiness 05/13/08 (100,000) (79,386) United Overseas Bank Ltd., strike price 19.79 SGD, (100,000) (79,386) United Overseas Bank Ltd., strike price 20.71 SGD, (72,000) (68,459) Visendi, strike price 27.38 EUR, expires 05/13/08 (71,000) (86,459) Visendi, strike price 27.38 EUR, expires 05/13/08 (71,000) (86,459) Visendi, strike price 27.38 EUR, expires 05/13/08 (71,000) (86,459) Visendi, strike price 27.38 EUR, expires 05/13/08 (72,000) (56,459) Visendi Group Pl	TELUS Corp., strike price 48 CAD, expires 05/19/08	(510)	
Total S.A., strike price 54:32 EUR, expires 07/01/08 (63,000) (142,867) Total S.A., strike price 54:32 EUR, expires 05/37/08 (28,000) (74,415) Trydvesta AS, strike price 40:9.94 DKK, expires 05/27/08 (200,000) (293,520) Utrkcell lietsim Hizmet AS (ADR), strike price \$20.47, (200,000) (293,520) upines 06/20/08 (112,000) (376,283) United Dusiness Media Pic, strike price 5.56 GBP, (1,335) (1.154,775) upined Durines SMedia Pic, strike price 18.85 SGD, (270,000) (154,112) upined Outerses Bank Ltd., strike price 18.85 SGD, (100,000) (79,386) upines 05/07/08 (100,000) (79,386) United Overseas Bank Ltd., strike price 19.79 SGD, (318,000) (243,726) Venendi, strike price 27.31 EUR, expires 05/3/08 (71,000) (85,59) Visendi, strike price 27.31 EUR, expires 05/3/08 (50,000) (3,471) Vadander Group Pic, strike price 1.79 GBP, (200,000) (34,71) Vadander Group Pic, strike price 1.79 GBP, (200,000) (589) Venendi, strike price 27.31 EUR, expires 05/3/08 (50,000) (74,111) Vadander Group Pic, strike price 47.08 EUR, (200,000) (589	Total S.A., strike price 49.25 EUR, expires 05/23/08		(447,839)
Total S.A., strike price 54:32 EUR, expires 07/01/08 (63,000) (142,867) Total S.A., strike price 54:32 EUR, expires 05/37/08 (28,000) (74,415) Trydvesta AS, strike price 40:9.94 DKK, expires 05/27/08 (200,000) (293,520) Utrkcell lietsim Hizmet AS (ADR), strike price \$20.47, (200,000) (293,520) upines 06/20/08 (112,000) (376,283) United Dusiness Media Pic, strike price 5.56 GBP, (1,335) (1.154,775) upined Durines SMedia Pic, strike price 18.85 SGD, (270,000) (154,112) upined Outerses Bank Ltd., strike price 18.85 SGD, (100,000) (79,386) upines 05/07/08 (100,000) (79,386) United Overseas Bank Ltd., strike price 19.79 SGD, (318,000) (243,726) Venendi, strike price 27.31 EUR, expires 05/3/08 (71,000) (68,559) Visendi, strike price 27.31 EUR, expires 05/3/08 (50,000) (3,471) Vadander Group Pic, strike price 1.62 GBP, (200,000) (34,71) Vadander Group Pic, strike price 47.08 EUR, (200,000) (589) Warisia LOY, B. Shares, strike price 47.08 EUR, (21,000) (75,78) Varianti, ASA, strike price 315 NOK, (21,000) (15,578) <td>Total S.A., strike price 51.63 EUR, expires 05/13/08</td> <td>(63,000)</td> <td>(229,698)</td>	Total S.A., strike price 51.63 EUR, expires 05/13/08	(63,000)	(229,698)
Total S.A., strike price 05:439 EUR, expires 05/13/08 (50.000) (49.264) rygVesta AS, strike price 09:40 KK, expires 05/27/08 (28.000) (74.415) Turkcell lletisim Hizmet AS (ADR), strike price \$20.47, (200.000) (293.520) UBS AG, strike price 32 CHF, expires 05/27/08 (112.000) (376.283) Unibanco - Uniao de Bancos Brasileiros S.A. (ADR), (112.000) (376.283) Unibanco - Uniao de Bancos Brasileiros S.A. (ADR), (270.000) (154,112) United Overseas Bank Ltd., strike price 18.85 SGD, (270.000) (154,112) United Overseas Bank Ltd., strike price 19.79 SGD, (100.000) (79.386) United Overseas Bank Ltd., strike price 20.71 SGD, (318.000) (24.3245) Vivendi, strike price 27.31 EUR, expires 05/13/08 (71.000) (8.559) Vivendi, strike price 27.32 EUR, expires 05/13/08 (15.25.000) (76.411) Vodafone Group Pic, strike price 1.79 GBP, (21.000) (56.499) Vivendi, strike price 27.31 EUR, expires 05/13/08 (71.000) (8.559) Vodafone Group Pic, strike price 1.79 GBP, (50.000) (74.111) expires 05/13/08 (71.000) (65.99)		(63,000)	(162,687)
TrygVesta AS, strike price 409,94 DKK, expires 05/27/08 (28,000) (74,415) Turkcell lletisim Hizmet AS (ADR), strike price \$20.47, (200,000) (293,520) UBS AG, strike price 32 CHF, expires 05/27/08 (112,000) (376,283) Unibanco - Unita de Bancos Brasileiros S.A. (ADR), (112,000) (376,283) United Dusiness Media Pic, strike price 5.6 GBP, (270,000) (154,112) United Dusiness Media Pic, strike price 18,85 SGD, (270,000) (178,850) Verpires 05/13/08 (100,000) (79,386) United Dusiness Bank Ltd., strike price 19,79 SGD, (200,000) (283,726) Verendi, strike price 26 EUR, expires 05/13/08 (71,000) (56,459) Viendi, strike price 27.31 EUR, expires 05/13/08 (71,000) (8,559) Viendi, strike price 27.31 EUR, expires 05/13/08 (11,525,000) (76,411) Vodatione Group Pic, strike price 1.79 GBP, (2,000,000) (58,99) expires 05/13/08 (2,000,000) (58,99) (58,99) Wording Eroup Pic, strike price 37.04, (2,000,000) (58,99) expires 05/13/08 (71,000) (95,3806) (35,95)		(50,000)	(49,264)
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Zurich Financial Services AG, strike price 309.98 CHF,			
		(000,000)	(03,805)
expires 00/27/00 (86,688)		(7 400)	(00,000)
	expires 05/21/00	(7,400)	(860,088)

Total Outstanding Call Options Written		(40,990,579)
Outstanding Put Option Written (0.0)%		
Potash Corp. of Saskatchewan, strike price \$185, expires 05/19/08	(165)	(150,975)
Total Outstanding Options Written		
(Premium Received \$39,606,238) (2.2)%		(41,141,554)
Total Investments Net of Outstanding Options Written 97.6%		1,860,514,455
Other Assets in Excess of Liabilities 2.4%		46,543,645
Net Assets 100.0%	\$	1,907,058,100
See Notes to Financial Statements.		
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BlackRock International Growth and Income Trust (BGY)

The cost and unrealized appreciation/depreciation of investments as of April 30, 2008, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 1,943,744,866
Gross unrealized appreciation Gross unrealized depreciation	\$ 65,251,784 (107,340,641)
Net unrealized depreciation	\$ (42,088,857)

(a) Security, or a portion thereof, pledged as collateral for outstanding options written.

(b) Non-income producing security.

*

(c) Represents current yield as of report date.

Forward foreign exchange contracts as of April 30, 2008 were as follows:

Currency I	Purchased	Curre	ncy Sold	Settlement Date	Appr	ealized eciation eciation)
USD	2,098,906	AUD	2,236,000	5/1/08	\$	10,766
USD	5,921,537	JPY	615,603,000	5/7/08	\$	(1,424)
Total Net L Exchange	Inrealized Appreciati Contracts	on on Forward	Foreign		\$	9,342

Swaps outstanding as of April 30, 2008 were as follows:

	Notional Amount (000)	Appr	realized reciation reciation)
Pay a floating rate based on 6-month USD LIBOR plus 25 basis points and receive a fixed rate based on the return of the underlying equity baskets. Broker, Deutsche Bank AG Expires July 2008	\$ 3,000,000	\$	50,572
Pay a floating rate based on 1-month USD LIBOR minus 150 basis points and receive a fixed rate based on the return	6,000,000		166,703

of the underlying equity baskets. Broker, Deutsche Bank AG

Expires June 2008

the cha basket on USI Broker	e (pay) a variable return based on ange in spread of the Taiwan equity swap and pay a floating rate based D LIBOR minus 275 basis points , Deutsche Bank AG s June 2008	3,686,000	(647,717)
Total		\$	(430,442)
See Notes	to Financial Statements.		
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Schedule of Investments April 30, 2008 (Unaudited)

BlackRock Real Asset Equity Trust (BCF) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value	
Chemicals 8.8%			
Agrium, Inc.	65,000	\$ 5,135,000	
Air Products & Chemicals, Inc.(a)	135,900	13,376,637	
Celanese Corp., Series A	132,100	5,911,475	
Dow Chemical Co. (The)	206,025	8,271,904	1
E.I. du Pont de Nemours & Co.	526,479	25,750,088	3
Mosaic Co. (The)(b)	11,900	1,457,869	Э
Olin Corp.	229,000	4,618,930	
Potash Corp. of Saskatchewan	67.000	12,324,650	
Praxair, Inc.	155,800	14,226,098	
Rohm & Haas Co.	210,600	11,256,570	
Holm & Haas Co.	210,000		
		102,329,221	I
Coal 5.2%		- / 	
Arch Coal, Inc.(a)	160,000	9,177,600	
Consol Energy, Inc.(a)	261,379	21,161,244	
Massey Energy Co.(a)	347,000	18,158,510	
Patriot Coal Corp.(b)	15,780	1,042,269	Э
Peabody Energy Corp.(a)	181,400	11,088,982	2
		60,628,605	5
Electric 0.5%			
Electric 0.5%	4.40 500	0 400 075	-
NRG Energy, Inc.(b)	146,500	6,438,675)
Forest Products & Paper 6.2%			
Intl. Paper Co.(a)	561,000	14,681,370)
MeadWestvaco Corp.	610,000	16,043,000)
Mondi Ltd.	19,005	159,484	1
Mondi Plc	47,512	376,543	3
Temple-Inland, Inc.	482,600	5,631,942	2
Votorantim Celulose e Papel S.A. (ADR)	471,200	14,979,448	3
Weyerhauser Co.	326,200	20,837,656	
hojoniadosi oo.	020,200		
		72,709,443	3
Iron & Steel 0.5%			
Allegheny Technologies, Inc.	47,900	3,296,957	
Carpenter Technology Corp.	47,366	2,428,928	3
		5,725,885	5
Machinery 2.7%			
Caterpillar, Inc.	313,625	25,679,615	5
Deere & Co.	70,966	5,966,111	
	- ,		
		31,645,726)
Metal 0.6%	0.004.000	0.504.400	
Jiangxi Copper Co. Ltd.	2,684,600	6,524,499	j
Mining 37.8%			

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African Rainbow Minerals Ltd. 278,750 9,451,865 Agnico-Eagle Mines Ltd.(a) 150,000 9,367,500 Alamos Gold, Inc.(b) 1,000,000 6,047,066 Alcoa, Inc.(a) 266,550 9,270,609 Alumina Ltd. 1,956,400 10,586,659 Anglo American Plc 172,945 11,179,379 Anglo Platinum Ltd. 45,700 7,288,486 Barrick Gold Corp.(a) 107,100 4,36,202 BHP Billiton Plc 936,700 33,425,706 Cia de Minas Buenaventura S.A. (ADR)(a) 137,700 8,615,889 Cia Vale do Rio Doce (ADR)(a) 137,700 8,615,889 First Quantum Minerals Ltd. 20,250 18,059,046 First Quantum Minerals Ltd. 200,000 17,561,315 Freeport-McMoRan Copper & Gold, Inc.(a) 96,800 11,011,000 Goldcorp, Inc.(a) 202,750 7,242,230 Harry Winston Diamond Corp. 133,000 3,940,741 Iluka Resources Ltd. 2,046,786 7,648,730 Impala Platinum Holdings Ltd. 560,200 22,672,038 Industrias Penoles SA de CV 546,669 16,026,764	African Rainbow Minerals Ltd.	279 750	0.451.965
Alamos Gold, Inc.(b) 1,000,000 6,047,066 Alcoa, Inc.(a) 266,550 9,270,609 Alumina Ltd. 1,956,400 10,586,659 Anglo American Plc 172,945 11,179,379 Anglo Platinum Ltd. 45,700 7,288,486 Barrick Gold Corp.(a) 107,100 4,136,202 BHP Billiton Plc 936,700 33,425,706 Cia de Minas Buenaventura S.A. (ADR)(a) 137,700 8,615,889 Cia Vale do Rio Doce (ADR)(a) 137,700 8,615,889 Cia Vale do Rio Doce (ADR)(a) 20,250 18,059,046 First Quantum Minerals Ltd. 200,000 17,561,315 Freeport-McMoRan Copper & Gold, Inc.(a) 96,800 11,011,000 Goldcorp, Inc.(a) 202,750 7,242,230 Harry Winston Diamond Corp. 133,000 3,940,741 Iuka Resources Ltd. 2,046,786 7,648,730 Impala Platinum Holdings Ltd. 560,200 22,672,038 Industrias Penoles SA de CV 546,669 16,026,764			
Alcoa, Inc.(a) 266,550 9,270,609 Alumina Ltd. 1,956,400 10,586,659 Anglo American Plc 172,945 11,179,379 Anglo Platinum Ltd. 45,700 7,288,486 Barrick Gold Corp.(a) 107,100 4,136,202 BHP Billiton Plc 936,700 33,425,706 Cia de Minas Buenaventura S.A. (ADR)(a) 137,700 8,615,889 Cia Vale do Rio Doce (ADR)(a) 980,000 38,298,400 Eramet 20,250 18,059,046 First Quantum Minerals Ltd. 200,000 17,561,315 Freeport-McMoRan Copper & Gold, Inc.(a) 96,800 11,011,000 Goldcorp, Inc.(a) 202,750 7,242,230 Harry Winston Diamond Corp. 133,000 3,940,741 Iluka Resources Ltd. 2,046,786 7,648,730 Impala Platinum Holdings Ltd. 560,200 22,672,038 Industrias Penoles SA de CV 546,669 16,026,764		· · · · · · · · · · · · · · · · · · ·	, ,
Alumina Ltd. 1,956,400 10,586,659 Anglo American Plc 172,945 11,179,379 Anglo Platinum Ltd. 45,700 7,288,486 Barrick Gold Corp.(a) 107,100 4,136,202 BHP Billiton Plc 936,700 33,425,706 Cia de Minas Buenaventura S.A. (ADR)(a) 137,700 8,615,889 Cia Vale do Rio Doce (ADR)(a) 980,000 38,298,400 Eramet 20,250 18,059,046 First Quantum Minerals Ltd. 200,000 17,561,315 Freeport-McMoRan Copper & Gold, Inc.(a) 962,750 7,242,230 Goldcorp, Inc.(a) 20,2750 7,242,230 Harry Winston Diamond Corp. 133,000 3,940,741 Iluka Resources Ltd. 2,046,786 7,648,730 Impala Platinum Holdings Ltd. 560,200 22,672,038 Industrias Penoles SA de CV 546,669 16,026,764	Alamos Gold, Inc.(b)	1,000,000	6,047,066
Anglo American Plc 172,945 11,179,379 Anglo Platinum Ltd. 45,700 7,288,486 Barrick Gold Corp.(a) 107,100 4,136,202 BHP Billiton Plc 936,700 33,425,706 Cia de Minas Buenaventura S.A. (ADR)(a) 137,700 8,615,889 Cia Vale do Rio Doce (ADR)(a) 980,000 38,298,400 Eramet 20,250 18,059,046 First Quantum Minerals Ltd. 200,000 17,561,315 Freeport-McMoRan Copper & Gold, Inc.(a) 96,800 11,011,000 Goldcorp, Inc.(a) 202,750 7,242,230 Harry Winston Diamond Corp. 133,000 3,940,741 Iluka Resources Ltd. 2,046,786 7,648,730 Impala Platinum Holdings Ltd. 560,200 22,672,038 Industrias Penoles SA de CV 546,669 16,026,764	Alcoa, Inc.(a)	266,550	9,270,609
Anglo Platinum Ltd. 45,700 7,288,486 Barrick Gold Corp.(a) 107,100 4,136,202 BHP Billiton Plc 936,700 33,425,706 Cia de Minas Buenaventura S.A. (ADR)(a) 137,700 8,615,889 Cia Vale do Rio Doce (ADR)(a) 980,000 38,298,400 Eramet 20,250 18,059,046 First Quantum Minerals Ltd. 200,000 17,561,315 Freeport-McMoRan Copper & Gold, Inc.(a) 96,800 11,011,000 Goldcorp, Inc.(a) 202,750 7,242,230 Harry Winston Diamond Corp. 133,000 3,940,741 Iluka Resources Ltd. 2,046,786 7,648,730 Impala Platinum Holdings Ltd. 560,200 22,672,038 Industrias Penoles SA de CV 546,669 16,026,764	Alumina Ltd.	1,956,400	10,586,659
Barrick Gold Corp.(a) 107,100 4,136,202 BHP Billiton Plc 936,700 33,425,706 Cia de Minas Buenaventura S.A. (ADR)(a) 137,700 8,615,889 Cia Vale do Rio Doce (ADR)(a) 980,000 38,298,400 Eramet 20,250 18,059,046 First Quantum Minerals Ltd. 200,000 17,561,315 Freeport-McMoRan Copper & Gold, Inc.(a) 96,800 11,011,000 Goldcorp, Inc.(a) 202,750 7,242,230 Harry Winston Diamond Corp. 133,000 3,940,741 Iluka Resources Ltd. 2,046,786 7,648,730 Impala Platinum Holdings Ltd. 560,200 22,672,038 Industrias Penoles SA de CV 546,669 16,026,764	Anglo American Plc	172,945	11,179,379
BHP Billiton Plc 936,700 33,425,706 Cia de Minas Buenaventura S.A. (ADR)(a) 137,700 8,615,889 Cia Vale do Rio Doce (ADR)(a) 980,000 38,298,400 Eramet 20,250 18,059,046 First Quantum Minerals Ltd. 200,000 17,561,315 Freeport-McMoRan Copper & Gold, Inc.(a) 96,800 11,011,000 Goldcorp, Inc.(a) 202,750 7,242,230 Harry Winston Diamond Corp. 133,000 3,940,741 Iluka Resources Ltd. 2,046,786 7,648,730 Impala Platinum Holdings Ltd. 560,200 22,672,038 Industrias Penoles SA de CV 546,669 16,026,764	Anglo Platinum Ltd.	45,700	7,288,486
Cia de Minas Buenaventura S.A. (ADR)(a) 137,700 8,615,889 Cia Vale do Rio Doce (ADR)(a) 980,000 38,298,400 Eramet 20,250 18,059,046 First Quantum Minerals Ltd. 200,000 17,561,315 Freeport-McMoRan Copper & Gold, Inc.(a) 96,800 11,011,000 Goldcorp, Inc.(a) 202,750 7,242,230 Harry Winston Diamond Corp. 133,000 3,940,741 Iluka Resources Ltd. 2,046,786 7,648,730 Impala Platinum Holdings Ltd. 560,200 22,672,038 Industrias Penoles SA de CV 546,669 16,026,764	Barrick Gold Corp.(a)	107,100	4,136,202
Cia Vale do Rio Doce (ADR)(a) 980,000 38,298,400 Eramet 20,250 18,059,046 First Quantum Minerals Ltd. 200,000 17,561,315 Freeport-McMoRan Copper & Gold, Inc.(a) 96,800 11,011,000 Goldcorp, Inc.(a) 202,750 7,242,230 Harry Winston Diamond Corp. 133,000 3,940,741 Iluka Resources Ltd. 2,046,786 7,648,730 Impala Platinum Holdings Ltd. 560,200 22,672,038 Industrias Penoles SA de CV 546,669 16,026,764	BHP Billiton Plc	936,700	33,425,706
Eramet 20,250 18,059,046 First Quantum Minerals Ltd. 200,000 17,561,315 Freeport-McMoRan Copper & Gold, Inc.(a) 96,800 11,011,000 Goldcorp, Inc.(a) 202,750 7,242,230 Harry Winston Diamond Corp. 133,000 3,940,741 Iluka Resources Ltd. 2,046,786 7,648,730 Impala Platinum Holdings Ltd. 560,200 22,672,038 Industrias Penoles SA de CV 546,669 16,026,764	Cia de Minas Buenaventura S.A. (ADR)(a)	137,700	8,615,889
First Quantum Minerals Ltd. 200,000 17,561,315 Freeport-McMoRan Copper & Gold, Inc.(a) 96,800 11,011,000 Goldcorp, Inc.(a) 202,750 7,242,230 Harry Winston Diamond Corp. 133,000 3,940,741 Iluka Resources Ltd. 2,046,786 7,648,730 Impala Platinum Holdings Ltd. 560,200 22,672,038 Industrias Penoles SA de CV 546,669 16,026,764	Cia Vale do Rio Doce (ADR)(a)	980,000	38,298,400
Freeport-McMoRan Copper & Gold, Inc.(a) 96,800 11,011,000 Goldcorp, Inc.(a) 202,750 7,242,230 Harry Winston Diamond Corp. 133,000 3,940,741 Iluka Resources Ltd. 2,046,786 7,648,730 Impala Platinum Holdings Ltd. 560,200 22,672,038 Industrias Penoles SA de CV 546,669 16,026,764	Eramet	20,250	18,059,046
Goldcorp, Inc.(a) 202,750 7,242,230 Harry Winston Diamond Corp. 133,000 3,940,741 Iluka Resources Ltd. 2,046,786 7,648,730 Impala Platinum Holdings Ltd. 560,200 22,672,038 Industrias Penoles SA de CV 546,669 16,026,764	First Quantum Minerals Ltd.	200,000	17,561,315
Harry Winston Diamond Corp. 133,000 3,940,741 Iluka Resources Ltd. 2,046,786 7,648,730 Impala Platinum Holdings Ltd. 560,200 22,672,038 Industrias Penoles SA de CV 546,669 16,026,764	Freeport-McMoRan Copper & Gold, Inc.(a)	96,800	11,011,000
Iluka Resources Ltd. 2,046,786 7,648,730 Impala Platinum Holdings Ltd. 560,200 22,672,038 Industrias Penoles SA de CV 546,669 16,026,764	Goldcorp, Inc.(a)	202,750	7,242,230
Impala Platinum Holdings Ltd. 560,200 22,672,038 Industrias Penoles SA de CV 546,669 16,026,764	Harry Winston Diamond Corp.	133,000	3,940,741
Industrias Penoles SA de CV 546,669 16,026,764	Iluka Resources Ltd.	2,046,786	7,648,730
	Impala Platinum Holdings Ltd.	560,200	22,672,038
Kazakhmys Plc 251,400 7,837,305	Industrias Penoles SA de CV	546,669	16,026,764
	Kazakhmys Plc	251,400	7,837,305

Common Stocks	Shares	Value
Mining (concluded)		
Lihir Gold Ltd.(b)	1,357,650	\$ 3,851,736
Lonmin Plc	60,700	3,714,728
Minara Resources Ltd.	1,860,950	10,195,677
Minsur S.A.	1,504,804	4,943,772
MMC Norilsk Nickel	19,250	5,162,816
MMC Norilsk Nickel (ADR)	27,000	724,447
Newmont Mining Corp.(a)	63,900	2,825,019
Oxiana Ltd.	2,209,050	6,857,868
Rio Tinto Plc	362,036	42,203,804
Southern Copper Corp.	34,300	3,936,268
Straits Resources Ltd.	806,450	5,238,232
Teck Cominco Ltd., Class B	390,300	16,982,371
Vedanta Resources Plc	432,700	19,077,926
Xstrata Plc	419,332	32,646,479
Zijin Mining Group Co. Ltd.(b)	6,639,750	6,030,069
Zinifex Ltd.	1,761,300	16,757,042

440,815,184

Oil & Gas 24.4%		
Apache Corp.	87,800	11,824,904
BG Group Plc	363,000	8,859,089
Bill Barrett Corp.(a)(b)	102,100	5,251,003
Canadian Natural Resources Ltd.	84,400	7,174,000
Chesapeake Energy Corp.	150,884	7,800,703
Compton Petroleum Corp.(b)	332,600	3,824,355
ConocoPhillips	58,900	5,074,235
Crescent Point Energy Trust	235,000	7,539,321
Denbury Resources, Inc.(b)	122,900	3,755,824
Devon Energy Corp.	61,600	6,985,440
EnCana Corp.(a)	67,800	5,478,918
ENSCO Intl., Inc.(a)	58,900	3,753,697
EOG Resources, Inc.	129,400	16,884,112
Forest Oil Corp.(b)	73,700	4,343,141
Galleon Energy, Inc.(b)	367,800	6,475,121
Helmerich & Payne, Inc.(a)	253,900	13,647,125
Heritage Oil Ltd.(b)	862,000	4,798,982
Hess Corp.(a)	120,900	12,839,580
Marathon Oil Corp.	145,600	6,634,992
Murphy Oil Corp.	55,900	5,050,006
Newfield Exploration Co.(b)	136,500	8,293,740
Nexen, Inc.	149,000	5,163,456
Noble Corp.	78,500	4,417,980

Occidental Petroleum Corp.	106,100	8,828,581
PetroChina Co. Ltd. (ADR)	15,600	2,357,784
Petroleo Brasileiro S.A. (ADR)	87,800	10,660,676
Pioneer Natural Resources Co.	63,100	3,642,763
Plains Exploration & Production Co.(b)	89,400	5,567,832
Pride Intl., Inc.(b)(c)	101,300	4,300,185
Quicksilver Resources, Inc.(b)(c)	225,800	9,368,442
Range Resources Corp.	179,500	11,915,210
SeaDrill Ltd.	164,300	4,948,835
Southwestern Energy Co.(b)	172,600	7,302,706
StatoilHydro ASA	174,336	6,271,921
StatoilHydro ASA (ADR)	35,300	1,276,801
Suncor Energy, Inc.	38,800	4,372,372
Total S.A. (ADR)	51,100	4,292,400
TriStar Oil & Gas Ltd.(b)	136,400	2,305,161
TXCO Resources, Inc.(b)(c)	126,000	1,610,280
Unit Corp.(b)(c)	138,200	8,777,082
Valero Energy Corp.	141,800	6,926,930
Warren Resources, Inc.(b)	191,710	2,354,199
Whiting Petroleum Corp.(b)	7,900	604,508
XTO Energy, Inc.	171,625	10,616,722

284,171,114

See Notes to Financial Statements.

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BlackRock Real Asset Equity Trust (BCF)

(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Oil & Gas Services 6.8%		
Cameron Intl. Corp.(b)	107,200 \$	5,277,456
Core Laboratories N.V.(b)	103,200	12,928,896
Exterran Holdings, Inc.(b)(c)	97,902	6,538,874
FMC Technologies, Inc.(a)(b)(c)	146,378	9,836,602
Helix Energy Solutions Group, Inc.(b)	147,400	5,092,670
Petrofac Ltd.	398,500	4,643,323
Schlumberger Ltd.(a)	129,200	12,991,060
Smith Intl., Inc.(a)	67,300	5,149,123
Trican Well Service Ltd.	153,840	3,466,021
Weatherford Intl. Ltd.(b)(c)	166,200	13,407,354
		79,331,379
Pipelines 1.3%		
Equitable Resources, Inc.	101,800	6,756,466
Questar Corp.(a)	138,000	8,560,140
		15,316,606
Savings & Loan 0.1%		
Guaranty Financial Group, Inc.(b)(c)	156,000	1,193,400
Total Common Stocks (Cost \$777,041,236) 94.9%		1,106,829,737

Short-Term Securities

Money Market Funds 7.3%		
BlackRock Liquidity Series, LLC, Money Market Series,		
2.85%(d)(e)(f)	38,513,800	38,513,800
Fidelity Institutional Money Market Prime Portfolio,		
2.59%(d)	47,043,667	47,043,667

	Principal Amount	
U.S. Government and Agency Discount Notes 2.8% Federal Home Loan Bank Disc. Notes, 1.75%, 05/01/08(g)	\$ 32,800,000	32,800,000
Total Short-Term Investments (Cost \$118,357,467) 10.1%		118,357,467

85,557,467

Options Purchased	Contracts	
Outstanding Put Option Purchased 0.0% Peabody Energy Corp., strike price \$50,		
expires 01/19/09	100	43,000
Outstanding Call Options Purchased 0.1%		
Carpenter Technology Corp., strike price \$70, expires 11/21/08	15,000	26,598
Cia Vale do Rio Doce (ADR), strike price \$32.50, expires 06/21/08	1,000	697,500
Peabody Energy Corp., strike price \$59.45, expires 11/03/08	30,000	283,461
Peabody Energy Corp., strike price \$65, expires 09/22/08	100	57,000
		,
Total Outstanding Call Options Purchased		1,064,559
Total Outstanding Options Purchased		
(Cost \$839,106) 0.1%		1,107,559
Total Investments Before Outstanding Options Written		
(Cost \$896,237,809*) 105.1%		1,226,294,763

Options Written	Contracts	Value
Outstanding Call Options Written (1.8)%		
African Rainbow Minerals Ltd., strike price 225.59 ZAR,		
expires 05/13/08	(92,000)	\$ (400,261)
Agnico-Eagle Mines Ltd., strike price \$85,		
expires 11/21/08	(50,000)	(180,635)
Agrium, Inc., strike price \$90, expires 11/07/08	(21,500)	(198,015)
Air Products & Chemicals, Inc., strike price \$100,		
expires 05/19/08	(150)	(27,375)
Air Products & Chemicals, Inc., strike price \$101,		
expires 11/21/08	(15,000)	(114,111)
Air Products & Chemicals, Inc., strike price \$106,		
expires 11/21/08	(15,000)	(107,601)
Alcoa, Inc., strike price \$42.50, expires 07/21/08	(250)	(16,125)
Alcoa, Inc., strike price \$45.05, expires 11/21/08	(16,500)	(18,784)
Allegheny Technologies, Inc., strike price \$101,		
expires 11/21/08	(10,000)	(17,323)
Allegheny Technologies, Inc., strike price \$80,		
expires 05/19/08	(200)	(6,500)
Alumina Ltd., strike price 5.29 AUD, expires 05/08/08	(645,000)	(297,372)
Anglo American Plc, strike price 34.65 GBP,		
expires 05/13/08	(20,000)	(23,521)
Anglo American Plc, strike price 34.89 GBP,	((
expires 07/01/08	(37,000)	(151,239)
Anglo Platinum Ltd., strike price 1,460.50 ZAR,	(/·
expires 05/13/08	(15,000)	(5,573)
Apache Corp., strike price \$150, expires 07/21/08	(100)	(37,500)
Apache Corp., strike price \$155.25, expires 11/17/08	(200)	(145,750)
Arch Coal, Inc., strike price \$60, expires 05/19/08	(350)	(46,375)
Arch Coal, Inc., strike price \$60, expires 07/21/08	(175)	(77,000)
Arch Coal, Inc., strike price \$65, expires 07/21/08	(50)	(13,875)
Barrick Gold Corp., strike price \$51, expires 11/21/08	(15,000)	(22,762)
BG Group Plc, strike price 12.23 GBP, expires 05/13/08	(59,000)	(45,505)
BG Group Plc, strike price 12.39 GBP, expires 05/13/08	(50,000)	(31,187)
BG Group Plc, strike price 13.05 GBP, expires 11/21/08	(10,000)	(21,393)
	(156,000)	(346,649)

BHP Billiton Plc, strike price 17.01 GBP, expires 05/09/08		
BHP Billiton Plc, strike price 20.23 GBP,		
expires 07/01/08	(153,000)	(177,705)
Bill Barrett Corp., strike price \$55, expires 11/21/08	(20,000)	(107,738)
Bill Barrett Corp., strike price \$57.16,	(==,===)	(,)
expires 07/18/08	(13,700)	(26,589)
Cameron Intl. Corp., strike price \$51,		(, , ,
expires 11/21/08	(25,000)	(143,898)
Cameron Intl. Corp., strike price \$56,		
expires 11/21/08	(10,000)	(39,310)
Canadian Natural Resources Ltd., strike price \$81,		
expires 11/21/08	(12,500)	(155,869)
Canadian Natural Resources Ltd., strike price \$91,		
expires 11/21/08	(12,500)	(99,045)
Carpenter Technology Corp., strike price \$70.05,		((0.0.(0))
expires 11/21/08	(7,500)	(13,249)
Caterpillar, Inc., strike price \$75, expires 05/19/08	(450)	(322,875)
Caterpillar, Inc., strike price \$85, expires 11/24/08	(585)	(337,838)
Celanese Corp., Series A, strike price \$45,	(195)	(40,700)
expires 06/23/08 Celanese Corp., Series A, strike price \$45.25,	(185)	(40,700)
expires 11/21/08	(20,000)	(96,144)
Chesapeake Energy Corp., strike price \$50.05,	(20,000)	(30,144)
expires 11/21/08	(20,000)	(136,446)
Chesapeake Energy Corp., strike price \$52.50,	(,)	(100,110)
expires 07/21/08	(250)	(82,500)
Cia de Minas Buenaventura S.A. (ADR), strike price \$96,	()	(-)/
expires 11/21/08	(10,000)	(13,379)
Cia Vale do Rio Doce (ADR), strike price \$37.50,		,
expires 06/23/08	(2,000)	(655,000)
See Notes to Financial Statements.		

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BlackRock Real Asset Equity Trust (BCF)

(Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Outstanding Call Options Written (continued)		
Cia Vale do Rio Doce (ADR), strike price \$42.50,		
expires 01/19/09	(1,000)	\$ (422,500)
Cia Vale do Rio Doce (ADR), strike price \$42.75,		
expires 11/21/08	(100,000)	(356,150)
ConocoPhillips, strike price \$85, expires 05/19/08	(100)	(22,600)
ConocoPhillips, strike price \$90, expires 06/23/08	(100)	(15,750)
Consol Energy, Inc., strike price \$81, expires 11/21/08	(25,000)	(309,685)
Consol Energy, Inc., strike price \$90, expires 07/21/08	(500)	(202,500)
Core Laboratories N.V., strike price \$136,	(10,000)	(01 192)
expires 11/21/08 Core Laboratories N.V., strike price \$140,	(10,000)	(91,183)
expires 06/23/08	(55)	(10,725)
Core Laboratories N.V., strike price \$140,	(00)	(10,720)
expires 07/18/08	(18,500)	(52,682)
Deere & Co., strike price \$96, expires 11/21/08	(20,000)	(148,436)
Denbury Resources, Inc., strike price \$35.05,		
expires 11/21/08	(20,000)	(54,246)
Denbury Resources, Inc., strike price \$40.05,		
expires 11/21/08	(20,000)	(28,978)
Devon Energy Corp., strike price \$110,		
expires 07/21/08	(150)	(150,750)
Devon Energy Corp., strike price \$116,	(10,000)	(110 500)
expires 11/21/08	(10,000)	(119,503)
Dow Chemical Co. (The), strike price \$40,	(050)	(22 500)
expires 05/19/08 Dow Chemical Co. (The), strike price \$40,	(250)	(22,500)
expires 06/23/08	(250)	(41,875)
E.I. du Pont de Nemours & Co., strike price \$50.05,	(200)	(41,070)
expires 11/21/08	(50,000)	(154,110)
E.I. du Pont de Nemours & Co., strike price \$51.50,	((- , -,
expires 06/20/08	(32,000)	(26,493)
E.I. du Pont de Nemours & Co., strike price \$53,		
expires 11/21/08	(25,000)	(48,922)
E.I. du Pont de Nemours & Co., strike price \$55,		
expires 01/19/09	(250)	(43,125)
E.I. du Pont de Nemours & Co., strike price \$55,	(050)	(10,000)
expires 07/21/08	(250)	(10,000)
EnCana Corp., strike price \$80.81, expires 11/21/08	(10,000)	(78,312) (84,451)
EnCana Corp., strike price \$82, expires 11/07/08 ENSCO Intl., Inc., strike price \$66, expires 11/21/08	(12,000) (10,000)	(61,344)
ENSCO Init., Inc., strike price \$00, expires 11/21/06 ENSCO Intl., Inc., strike price \$71.70,	(10,000)	(01,344)
expires 07/18/08	(10,000)	(15,444)
EOG Resources, Inc., strike price \$130,	(10,000)	(10,111)
expires 05/16/08	(18,000)	(88,790)
EOG Resources, Inc., strike price \$150.05,		
expires 11/21/08	(12,500)	(95,994)
EOG Resources, Inc., strike price \$155.05,		
expires 11/21/08	(12,500)	(81,005)
Equitable Resources, Inc., strike price \$60,		
expires 06/23/08	(50)	(36,000)
Equitable Resources, Inc., strike price \$66,	((0, 0, 0, -)
expires 11/21/08	(15,000)	(94,035)
Equitable Resources, Inc., strike price \$71,	(10,000)	(00.700)
expires 11/21/08 Eromet atrike price 606 84 EUR, expires 07/01/08	(10,000)	(39,786)
Eramet, strike price 606.84 EUR, expires 07/01/08	(6,700)	(513,564)
	(150)	(65,907)

First Quantum Minerals Ltd., strike price 100 CAD, expires 07/21/08		
First Quantum Minerals Ltd., strike price 96 CAD, expires 07/21/08	(150)	(84,897)
FMC Technologies, Inc., strike price \$71,	(130)	(04,097)
expires 11/21/08	(42,000)	(305,718)
Forest Oil Corp., strike price \$66, expires 11/21/08	(25,000)	(102,818)
Freeport-McMoRan Copper & Gold, Inc.,	(<i></i>
strike price \$105, expires 05/19/08	(100)	(104,500)
Freeport-McMoRan Copper & Gold, Inc., strike price \$115, expires 11/24/08	(150)	(241,500)

Options Written	Contracts	Value
Outstanding Call Options Written (continued)		
Freeport-McMoRan Copper & Gold, Inc.,		
strike price \$125, expires 06/23/08	(100)	\$ (41,750)
Galleon Energy, Inc., strike price 18 CAD,	, , , , , , , , , , , , , , , , , , ,	, , , , , , , , , , , , , , , , , , ,
expires 07/21/08	(460)	(52,527)
Galleon Energy, Inc., strike price 19.05 CAD,	(/	(-)- /
expires 11/21/08	(75,000)	(105,876)
Goldcorp, Inc., strike price \$45, expires 07/21/08	(460)	(33,350)
Goldcorp, Inc., strike price \$49, expires 11/07/08	(350)	(43,792)
Guaranty Financial Group, Inc., strike price \$12.50,	(000)	(40,702)
expires 05/19/08	(1,360)	(17,000)
Guaranty Financial Group, Inc., strike price \$15,	(1,300)	(17,000)
	(200)	(4,000)
expires 05/19/08	(200)	(4,000)
Helix Energy Solutions Group, Inc., strike price \$35,	(414)	
expires 05/19/08	(414)	(46,575)
Helmerich & Payne, Inc., strike price \$47.05,		
expires 05/16/08	(58,000)	(400,490)
Helmerich & Payne, Inc., strike price \$57.50,		
expires 11/21/08	(25,000)	(122,733)
Hess Corp., strike price \$106, expires 11/21/08	(20,000)	(307,766)
Hess Corp., strike price \$115, expires 11/24/08	(200)	(222,000)
Impala Platinum Holdings Ltd., strike price 383.02 ZAR,		
expires 05/13/08	(185,000)	(21,204)
Industrias Penoles SA de CV, strike price 291 MXN,	(· · ·)	(, , ,
expires 05/13/08	(180,000)	(448,984)
Jiangxi Copper Co. Ltd., strike price 16.09 HKD,	(100,000)	(110,001)
expires 05/08/08	(886,000)	(329,622)
Kazakhmys Plc, strike price 15.64 GBP,	(000,000)	(020,022)
expires 05/09/08	(44,000)	(57 522)
	(44,000)	(57,523)
Kazakhmys Plc, strike price 17.88 GBP,	(44.000)	
expires 07/01/08	(44,000)	(84,055)
Lihir Gold Ltd., strike price 4.15 AUD, expires 05/07/08	(448,000)	(4)
Lonmin Plc, strike price 35.41 GBP, expires 05/13/08	(20,000)	(3,079)
Massey Energy Co., strike price \$45, expires 05/19/08	(330)	(254,100)
MeadWestvaco Corp., strike price \$26.50,		
expires 06/09/08	(500)	(58,380)
MeadWestvaco Corp., strike price \$32.55,		
expires 11/21/08	(100,000)	(96,050)
Minara Resources Ltd., strike price 5.87 AUD,		
expires 05/08/08	(615,000)	(93,766)
MMC Norilsk Nickel, strike price \$30.17,		
expires 07/01/08	(27,000)	(26,187)
Mosaic Co. (The), strike price \$135, expires 05/19/08	(24)	(5,400)
Mosaic Co. (The), strike price \$135, expires 06/23/08	(15)	(9,750)
Murphy Oil Corp., strike price \$90.50, expires 11/07/08	(10,000)	(94,827)
Murphy Oil Corp., strike price \$91, expires 11/21/08	(10,000)	(96,105)
Newfield Exploration Co., strike price \$60,	(10,000)	(30,103)
expires 06/23/08	(00)	(22 000)
	(80)	(32,000)
Newfield Exploration Co., strike price \$61,	(10,000)	(70.440)
expires 11/21/08	(10,000)	(73,413)
Newfield Exploration Co., strike price \$66,	(···· • • • • • • •
expires 11/21/08	(22,500)	(116,048)
Newmont Mining Corp., strike price \$56.94,		
expires 11/21/08	(21,000)	(29,095)

Nexen, Inc., strike price 32 CAD, expires 05/19/08	(250)	(79,436)
Nexen, Inc., strike price 34 CAD, expires 05/19/08	(250)	(40,339)
Noble Corp., strike price \$57.50, expires 05/19/08	(160)	(20,400)
Noble Corp., strike price \$57.55, expires 11/21/08	(16,000)	(98,518)
NRG Energy, Inc., strike price \$47.50, expires 06/23/08	(200)	(15,000)
NRG Energy, Inc., strike price \$50, expires 11/21/08	(20,000)	(39,418)
Occidental Petroleum Corp., strike price \$80,		
expires 05/19/08	(100)	(45,000)
Occidental Petroleum Corp., strike price \$85,		
expires 11/24/08	(125)	(104,375)
Occidental Petroleum Corp., strike price \$88,		
expires 11/21/08	(12,500)	(88,836)
See Notes to Financial Statements.		

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BlackRock Real Asset Equity Trust (BCF) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Outstanding Call Options Written (continued)		
Olin Corp., strike price \$22.50, expires 05/19/08	(250)	\$ (2,500)
Olin Corp., strike price \$22.50, expires 03/19/08	(250)	(33,125)
Olin Corp., strike price \$25, expires 08/18/08	(250)	(8,125)
Oxiana Ltd., strike price 3.38 AUD, expires 05/08/08	(729,000)	(34,058)
Patriot Coal Corp., strike price \$70, expires 07/18/08	(5,000)	(26,254)
Peabody Energy Corp., strike price \$66,	(0,000)	(=0,=0 !)
expires 11/21/08	(25,000)	(173,715)
Peabody Energy Corp., strike price \$68.37, expires 11/03/08	(60,000)	(334,386)
Peabody Energy Corp., strike price \$75, expires 09/22/08	(200)	(53,000)
Petroleo Brasileiro S.A. (ADR), strike price \$67.50, expires 07/21/08	(150)	. ,
Petroleo Brasileiro S.A. (ADR), strike price \$70.50,	. ,	(85,500)
expires 11/21/08 Pioneer Natural Resources Co., strike price \$65,	(15,000)	(140,043)
expires 06/23/08	(100)	(8,250)
Plains Exploration & Production Co., strike price \$61, expires 11/21/08	(20,000)	(174,442)
Plains Exploration & Production Co., strike price \$66,		
expires 11/21/08 Potash Corp. of Saskatchewan, strike price \$181,	(10,000)	(62,895)
expires 11/21/08	(17,500)	(636,447)
Potash Corp. of Saskatchewan, strike price \$200,	(40)	(40,400)
expires 06/23/08	(46)	(46,460)
Praxair, Inc., strike price \$95, expires 07/21/08	(200)	(70,000)
Praxair, Inc., strike price \$96, expires 11/21/08 Pride Intl., Inc., strike price \$41, expires 05/30/08	(25,000)	(157,945) (26,911)
Pride Intl., Inc., strike price \$45.05, expires 11/21/08	(100) (20,000)	(73,110)
Questar Corp., strike price \$61, expires 11/07/08	(25,000)	(156,820)
Questar Corp., strike price \$61, expires 11/21/08	(25,000)	(162,150)
Quicksilver Resources, Inc., strike price \$39,		
expires 11/21/08 Quicksilver Resources, Inc., strike price \$43,	(25,000)	(186,038)
expires 11/21/08	(25,000)	(138,023)
Quicksilver Resources, Inc., strike price \$45, expires 06/23/08	(250)	(43,750)
Range Resources Corp., strike price \$70,	· · · · ·	
expires 01/19/09 Range Resources Corp., strike price \$71,	(100)	(85,000)
expires 11/21/08	(42,800)	(306,756)
Rio Tinto Plc, strike price 59.92 GBP, expires 05/09/08	(55,000)	(167,227)
Rio Tinto Plc, strike price 60.19 GBP, expires 05/13/08	(64,000)	(245,740)
Rohm & Haas Co., strike price \$60, expires 07/21/08	(200)	(10,500)
Rohm & Haas Co., strike price \$60, expires 11/21/08	(20,000)	(38,190)
Rohm & Haas Co., strike price \$62.55, expires 11/21/08	(20,000)	(23,182)
Schlumberger Ltd., strike price \$95, expires 05/19/08	(200)	(129,000)
Schlumberger Ltd., strike price \$95, expires 11/24/08	(200)	(275,000)
SeaDrill Ltd., strike price 140 NOK, expires 06/19/08	(200)	(69,594)
SeaDrill Ltd., strike price 142.80 NOK,	· · · ·	
expires 06/17/08	(41,000)	(136,297)
Smith Intl., Inc., strike price \$75, expires 07/21/08	(100)	(66,500)
Smith Intl., Inc., strike price \$77.50, expires 11/21/08 Southern Copper Corp., strike price \$145.05,	(10,000)	(89,792)
expires 11/21/08	(11,300)	(71,007)

Southwestern Energy Co., strike price \$37.50,		
expires 11/21/08	(20,000)	(172,852)
Southwestern Energy Co., strike price \$40,		
expires 05/19/08	(60)	(18,450)
Southwestern Energy Co., strike price \$41,		
expires 11/21/08	(6,000)	(40,850)
Southwestern Energy Co., strike price \$65,		
expires 06/23/08	(400)	(402,000)

Options Written	Contracts	Value
Outstanding Call Options Written (continued)		
StatoilHydro ASA, strike price 172.19 NOK,		
expires 05/13/08	(40,000)	\$ (96,707)
Straits Resources Ltd., strike price 6.94 AUD,	, , , , , , , , , , , , , , , , , , ,	
expires 05/08/08	(266,000)	(62,377)
Suncor Energy, Inc., strike price \$110.05,		
expires 11/21/08	(12,500)	(178,803)
Teck Cominco Ltd., Class B, strike price 40 CAD,		
expires 05/19/08	(1,000)	(424,486)
Teck Cominco Ltd., Class B, strike price 52 CAD,		
expires 11/22/08	(300)	(69,705)
Total S.A. (ADR), strike price \$85, expires 11/24/08	(100)	(54,000)
Trican Well Service Ltd., strike price 26 CAD,	(222)	(= (
expires 11/24/08	(300)	(51,385)
TXCO Resources, Inc., strike price \$15, expires 05/19/08	(200)	(3,000)
TXCO Resources, Inc., strike price \$16, expires 11/21/08	(20,000)	(19,562)
Unit Corp., strike price \$55, expires 06/23/08	(250)	(223,750)
Unit Corp., strike price \$70.05, expires 11/21/08	(25,000)	(79,458)
Valero Energy Corp., strike price \$60, expires 06/23/08 Vedanta Resources Plc, strike price 25.35 GBP,	(300)	(10,350)
expires 07/01/08	(143,000)	(350,902)
Votorantim Celulose e Papel S.A., strike price \$32.55,	(143,000)	(330,902)
expires 11/21/08	(100,000)	(442,770)
Votorantim Celulose e Papel S.A., strike price \$35.25,	(100,000)	(442,770)
expires 11/17/08	(250)	(84,450)
Warren Resources, Inc., strike price \$15,	(200)	(0.1,100)
expires 05/19/08	(200)	(1,500)
Weatherford Intl. Ltd., strike price \$81,	(/	()/
expires 11/21/08	(25,000)	(253,960)
Weatherford Intl. Ltd., strike price \$86,		(, ,
expires 06/20/08	(12,500)	(35,730)
Weatherford Intl. Ltd., strike price \$90.50,		
expires 11/21/08	(12,500)	(77,865)
Weyerhauser Co., strike price \$65, expires 05/19/08	(250)	(38,125)
Weyerhauser Co., strike price \$70, expires 05/19/08	(300)	(7,500)
Weyerhauser Co., strike price \$70, expires 06/23/08	(250)	(25,625)
Xstrata Plc, strike price 41.50 GBP, expires 05/27/08	(35,000)	(60,993)
Xstrata Plc, strike price 43.06 GBP, expires 07/01/08	(100,000)	(229,967)
XTO Energy, Inc., strike price \$63, expires 05/16/08	(56,500)	(77,060)
Zijin Mining Group Co. Ltd., strike price 10.45 HKD,	(4 6 6 6 6 6 6 6 6	(. = ·
expires 05/07/08	(1,000,000)	(13)
Zijin Mining Group Co. Ltd., strike price 10.81 HKD,	(1 100 000)	/ • \
expires 05/07/08	(1,100,000)	(1)
Zinifex Ltd., strike price 11.58 AUD, expires 05/07/08	(300,000)	(14)
Total Outstanding Call Options Written		(21,228,209)

Outstanding Put Options Written (0.1)%		
Agrium, Inc., strike price \$70, expires 05/19/08	(320)	(35,200)
Allegheny Technologies, Inc., strike price \$70,		
expires 05/19/08	(120)	(42,600)
Carpenter Technology Corp., strike price \$50,		
expires 05/19/08	(200)	(31,000)
ConocoPhillips, strike price \$80, expires 06/23/08	(100)	(13,100)
Deere & Co., strike price \$80, expires 05/19/08	(250)	(41,875)
	(25,000)	(35,000)

Dow Chemical Co. (The), strike price \$40, expires 06/20/08		
E.I. du Pont de Nemours & Co., strike price \$50,	(22, 222)	
expires 05/30/08	(22,000)	(45,439)
Exterran Holdings, Inc., strike price \$55,		
expires 11/24/08	(20)	(5,000)
Harry Winston Diamond Corp., strike price 28 CAD,		
expires 05/23/08	(60,000)	(20,322)
Peabody Energy Corp., strike price \$45,		
expires 01/19/09	(100)	(28,000)
Schlumberger Ltd., strike price \$75, expires 11/24/08	(300)	(56,250)
Temple-Inland, Inc., strike price \$15, expires 05/19/08	(234)	(78,390)

See Notes to Financial Statements.

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BlackRock Real Asset Equity Trust (BCF) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Outstanding Put Options Written (concluded)		
Trican Well Service Ltd., strike price 22 CAD, expires 06/23/08	(300)	\$ (35,001)
Valero Energy Corp., strike price \$50, expires 01/19/09	(200)	(135,500)
Warren Resources, Inc., strike price \$10,		
expires 05/19/08	(150)	(1,500)
Total Outstanding Put Options Written		(604,177)

	Value
Total Outstanding Options Written (premium received \$20,200,662) (1.9)%	\$ (21,832,386)
Total Investments Net of Outstanding Options Written 103.2% Liabilities in Excess of Other Assets (3.2)%	1,204,462,377 (37,744,866)
Net Assets 100.0%	\$ 1,166,717,511

The cost and unrealized appreciation/depreciation of investments as of April 30, 2008, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$	897,201,168
Gross unrealized appreciation	\$	359,632,816
Gross unrealized depreciation	Ť	(30,539,221)
Net unrealized appreciation	\$	329,093,595

(a) Security, or a portion thereof, pledged as collateral for outstanding options written.

(b) Non-income producing security.

(c) Security, or a portion of security, is on loan.

(d) Represents current yield as of report date.

(e) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Net	Interest
Activity	Income

Affiliate

	BlackRock Liquidity Series, LLC, Money Market Series	\$ 38,513,800	\$	20,392
(f) (g)	Security purchased with the cash proceeds from securities loaned. Rate shown is the yield to maturity as of the date of purchase.			
See	Notes to Financial Statements.			
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Schedule of Investments April 30, 2008 (Unaudited)

BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Australia 6.6%		
	117 200	\$ 559,504
Foster s Group Ltd.	117,200	
Gunns Ltd.	275,000	767,347
National Australia Bank Ltd.	64,700	1,831,861
Santos Ltd.	126,100	1,894,045
TABCORP Holdings Ltd.	84,400	905,793
Wesfarmers Ltd.	37,350	1,307,383
		7,265,933
Austria 1.4%		
Boehler-Uddeholm AG	14,000	1,572,059
Canada 6.1%		
Bank of Montreal	25,500	1,268,543
Bank of Nova Scotia	14,100	669,509
Enbridge, Inc.	16,000	658,048
National Bank of Canada	7,700	410,804
Royal Bank of Canada	30,600	1,459,053
Toronto-Dominion Bank	34,700	2,277,844
	34,700	
Denmark 1.0%		6,743,801
Danske Bank A/S	32,400	1,115,472
Finland 0.6%		
Kesko Oyj, B Shares	19,200	722,319
France 4.2%		
Bouygues	11,700	867,088
M6-Metropole Television(a)	19,400	446,126
Societe Generale	5,300	615,673
Total S.A.	17,200	1,440,777
Vinci S.A.	18,200	1,335,140
		4,704,804
Germany 0.7%		
SAP AG	15,200	760,710
Hong Kong 3.1%	74.000	074 004
Esprit Holdings Ltd.	71,000	874,331
Hang Seng Bank Ltd.	22,600	451,509
HongKong Electric Holdings	204,500	1,283,215
Hopewell Holdings	191,000	831,187
		3,440,242
Italy 3.0%		
Enel S.p.A.	156,200	1,694,791
Eni S.p.A.	42,400	1,631,915
	72,700	1,001,010

Mitsui & Co. Ltd. 53,000 1,244,7 Mitsui Mining & Smelting Co. Ltd. 150,000 510,60 Oracle Corp. 15,000 678,8 Ricoh Co. Ltd. 53,000 917,4 Sharp Corp. 42,000 707,4 Toyota Motor Corp. 17,300 881,6 Netherlands 1.7% Royal KPN N.V. 104,100 1,900,5 Norway 0.4% Ekornes ASA 22,900 413,6 Singapore 1.6% Jaya Holdings Ltd. 615,000 635,9			3,326,706
Canon, Inc. 11,700 588,2 Mitsui & Co. Ltd. 53,000 1,244,7 Mitsui Mining & Smelting Co. Ltd. 150,000 510,6 Oracle Corp. 15,000 678,8 Ricoh Co. Ltd. 53,000 917,4 Sharp Corp. 42,000 707,4 Toyota Motor Corp. 17,300 881,6 Specific Action Corp. Netherlands 1.7% Royal KPN N.V. 104,100 1,900,5 Norway 0.4% Ekornes ASA 22,900 413,6 Singapore 1.6% 341,60 615,000 635,9	Japan 5.0%		
Mitsui & Co. Ltd. 53,000 1,244,7 Mitsui Mining & Smelting Co. Ltd. 150,000 510,60 Oracle Corp. 15,000 678,8 Ricoh Co. Ltd. 53,000 917,4 Sharp Corp. 42,000 707,4 Toyota Motor Corp. 17,300 881,6 Starp Corp. Netherlands 1.7% Royal KPN N.V. 104,100 1,900,5 Norway 0.4% Ekornes ASA 22,900 413,6 Singapore 1.6% Jaya Holdings Ltd. 615,000 635,9		11.700	588,248
Mitsui Mining & Smelting Co. Ltd. 150,000 510,6 Oracle Corp. 15,000 678,8 Ricoh Co. Ltd. 53,000 917,4 Sharp Corp. 42,000 707,4 Toyota Motor Corp. 17,300 881,6 Starp Corp. Netherlands 1.7% Royal KPN N.V. 104,100 1,900,5 Norway 0.4% Ekornes ASA 22,900 413,6 Singapore 1.6% 343,400 615,000 635,9			1,244,757
Oracle Corp. 15,000 678,8 Ricoh Co. Ltd. 53,000 917,4 Sharp Corp. 42,000 707,4 Toyota Motor Corp. 17,300 881,6 Sigapore 1.6% Jaya Holdings Ltd. 615,000 635,9	Mitsui Mining & Smelting Co. Ltd.	· ·	510,693
Ricoh Co. Ltd. 53,000 917,4 Sharp Corp. 42,000 707,4 Toyota Motor Corp. 17,300 881,6 Sigapore 1.6% Jaya Holdings Ltd. 615,000 635,90			678,832
Sharp Corp. 42,000 707,4 Toyota Motor Corp. 17,300 881,6 5,529,1 5,529,1 Netherlands 1.7% 104,100 1,900,5 Royal KPN N.V. 104,100 1,900,5 Norway 0.4% 22,900 413,6 Singapore 1.6% 22,900 615,000 Jaya Holdings Ltd. 615,000 635,9		53,000	917,476
Toyota Motor Corp. 17,300 881,6 5,529,1 5,529,1 Netherlands 1.7% 104,100 1,900,5 Royal KPN N.V. 104,100 1,900,5 Norway 0.4% 22,900 413,6 Singapore 1.6% 22,900 615,000	Sharp Corp.	42,000	707,461
Netherlands 1.7% Royal KPN N.V. 104,100 1,900,5 Norway 0.4% 22,900 413,6 Ekornes ASA 22,900 413,6 Singapore 1.6% 5 615,000 635,9		17,300	881,640
Netherlands 1.7% Royal KPN N.V. 104,100 1,900,5 Norway 0.4% 22,900 413,6 Ekornes ASA 22,900 413,6 Singapore 1.6% 5 615,000 635,9			
Royal KPN N.V. 104,100 1,900,5 Norway 0.4% 22,900 413,6 Singapore 1.6% 2 3 Jaya Holdings Ltd. 615,000 635,9			5,529,107
Royal KPN N.V. 104,100 1,900,5 Norway 0.4% 22,900 413,6 Singapore 1.6% 2 3 Jaya Holdings Ltd. 615,000 635,9			
Norway 0.4% 22,900 413,6 Ekornes ASA 22,900 413,6 Singapore 1.6% 615,000 635,9	Netherlands 1.7%		
Ekornes ASA 22,900 413,6 Singapore 1.6% Jaya Holdings Ltd. 615,000 635,9	Royal KPN N.V.	104,100	1,900,514
Ekornes ASA 22,900 413,6 Singapore 1.6% Jaya Holdings Ltd. 615,000 635,9			
Ekornes ASA 22,900 413,6 Singapore 1.6% Jaya Holdings Ltd. 615,000 635,9	Norway 0.4%		
Jaya Holdings Ltd. 615,000 635,9		22,900	413,621
Jaya Holdings Ltd. 615,000 635,9			
Jaya Holdings Ltd. 615,000 635,9	Singapore 1.6%		
		615,000	635,972
		212,000	1,131,874
1 767 8			1,767,846

Spain 0.8% 32,600 \$ 885,690 Sweden 4.4%	Common Stocks	Shares	Value	
Indra Sistemas S.A. 32,600 \$ 885,690 Sweden 4.4% 16,000 513,400 Axfood AB 15,300 901,423 Kungsleden AB 26,500 265,505 Ratos AB, B Shares 27,300 944,130 Scania AB, B Shares 27,300 944,130 Lonited Kingdom 8.6% 4,833,112 United Kingdom 8.6% 141,100 1,275,812 Barclays PIc 55,300 564,690 Full Cicle Future Lid,(a)(b) 79,200 1 GlaxoSmithkline PIc(a) 14,100 1,417,967 FNBC Holdings PIc 71,200 1,236,309 Royal Bank of Scottant Group PIc	Spain 0.8%			
Axfood AB 16,000 513,400 Hennes & Mauritz AB(a) 15,300 901,423 Kungsleden AB 26,500 263,505 Ratos AB, B Shares 27,300 948,130 Scania AB, B Shares 27,300 948,130 Scania AB, B Shares 108,000 2,206,654 United Kingdom 8.6% 4 Alliance & Leicester Pic 55,300 564,690 Barclays Pic 141,100 1,275,812 British American Tobacco Pic 17,300 648,961 Full Circle Future Ltd.(a)(b) 79,200 GlaxoSmithKline Pic(a) 1,417,967 HIS,500 367,794 Hoyal Bank of Scotland Group Pic 6,156 41,666 Royal Bank of Scotland Group Pic 69,183 1,906,489 Royal Bank of Scotland Group Pic 69,183 1,906,489 Royal Dutch Shell Pic, A Shares 9,456,818 United States 49.5% 3 7,100 545,990 <td colspaneto<="" td=""><td></td><td>32,600</td><td>\$ 885,690</td></td>	<td></td> <td>32,600</td> <td>\$ 885,690</td>		32,600	\$ 885,690
Hennes & Mauritz AB(a) 15,300 901,423 Kungsleden AB 26,500 263,505 Ratos AB, B Shares 27,300 944,130 Scania AB, B Shares 27,300 944,130 Scania AB, B Shares 27,300 944,130 Scania AB, B Shares 108,000 2,206,654 United Kingdom 8.6% Alliance & Leicester Plc 55,300 564,690 Barclays Plc 141,100 1,275,812 British American Tobacco Plc 17,300 648,961 Full Circle Future Ld.(a)(b) 79,200 GlaxoSmithKline Plc(a) 141,7967 FBSC Holdings Plc 71,200 1,236,309 Rentokil Initial Plc 193,500 367,794 Royal Duck Shell Plc, A Shares 46,300 1,857,33 Soctish & Southern Energy Plc 61,56 41,660 Royal Duck Shell Plc, A Shares 46,300 1,857,33 1,906,489 141,397 9,456,818 United States 49.5% 7,100 55,656 141,397 9,456,818 United States 49.5% 17,100 902,025 364,600 439,560 Allied Capital Corp. 15,500	Sweden 4.4%			
Kungsleden AB 26,500 263,505 Ratos AB, B Shares 27,300 948,130 Scania AB, B Shares 108,000 2,206,654 United Kingdom 8.6% Alliance & Leicester Plc 55,300 564,690 Barclays Plc 141,100 1,275,812 British American Tobacco Plc 17,300 648,961 Full Circle Future Ltd.(a)(b) 79,200 1236,309 Bentokil Initial Plc 71,200 1,236,309 Rentokil Initial Plc 193,500 367,794 Royal Dutch Shell Plc, A Shares 46,300 1,857,733 Scottish & Southern Energy Plc 69,183 1,906,489 Taylor Wimpey Plc(a) 55,656 141,397 9,456,818 9,456,818 9,456,818 United States 49.5% SM Co. 7,100 545,990 Abbott Laboratories 7,100 545,990 Abbott Laboratories 7,100 545,990 Abbott Laboratories 7,100 545,990 Abbott Laboratories 7,100 90	Axfood AB	16,000	513,400	
Ratos AB, B Shares 27,300 948,130 Scania AB, B Shares 108,000 2,206,654 United Kingdom 8.6% Alliance & Leicester Plc 55,300 564,690 Barclays Plc 141,100 1,275,812 British American Tobacco Plc 17,300 648,961 Full Circle Future Ltd.(a)(b) 79,200 64100 GlaxoSmithKline Plc(a) 64,100 1,417,967 HSEC Holdings Plc 71,200 1,236,309 Rendskil Initial Plc 193,500 367,794 Royal Bank of Scotland Group Plc 66,156 41,669 Royal Bank of Scottand Group Plc 69,183 1,906,489 Taylor Wimpey Plc(a) 55,656 141,397 9,456,818 United States 49.5% Statis Corp. (REIT) Asp. 55,700 Asp. 55,700 Statis Corp.	Hennes & Mauritz AB(a)	15,300	901,423	
Scania AB, B Shares 108,000 2,206,654 United Kingdom 8.6% 4,833,112 United Kingdom 8.6% 4,833,112 Alliance & Leicester Plc 55,300 564,690 Barclays Plc 141,100 1,275,812 British American Tobacco Plc 141,100 1,275,812 British American Tobacco Plc 17,300 648,961 Full Circle Future Ltd.(a)(b) 79,200 GlaxoSmithKline Plc(a) 141,7967 HSBC Holdings Plc 71,200 1,236,309 867,794 Royal Bank of Scotland Group Plc 61,56 41,666 Royal Dutch Shell Plc, A Shares 69,183 1,906,489 Taylor Wimpey Plc(a) 55,656 141,397 United States 49.5% 9,183 1,906,489 M Co. 7,100 545,990 Abbott Laboratories 7,100 545,990 Abbott Laboratories 17,100 902,025 Agree Realty Corp. (REIT) 16,500 439,560 Allied Capital Corp. 55,700 1,119,570 Altria Group, Inc. 55,700	Kungsleden AB	26,500	263,505	
4,833,112 United Kingdom 8.6% Alliance & Leicester Plc 55,300 564,690 Barclays Plc 141,100 1,275,812 British American Tobacco Plc 17,300 648,961 Full Circle Future Ltd.(a)(b) 79,200 64,100 1,417,967 ISBC Holdings Plc 71,200 1,236,309 861,100 1,417,967 HSD Holdings Plc 64,100 1,417,967 193,500 367,794 Royal Bank of Scotland Group Plc 61,156 41,666 800 1,855,733 Royal Dutch Shell Plc, A Shares 69,183 1,906,489 141,397 United States 49.5% M Co. 7,100 545,990 Abbott Laboratories 1,7100 902,025 Agree Realty Corp. (REIT) 16,500 439,560 Allied Capital Corp. 55,700 1,119,570 Altria Group, Inc. 52,650 119,570	Ratos AB, B Shares	27,300	948,130	
United Kingdom 8.6% Alliance & Leicester Plc 55,300 564,690 Barclays Plc 141,100 1,275,812 British American Tobacco Plc 17,300 648,961 Full Circle Future Ltd.(a)(b) 79,200 141,100 1,275,812 GlaxoSmithKline Plc(a) 64,100 1,417,967 1436,300 1,236,309 Rentokil Initial Plc 71,200 1,236,309 367,794 Royal Bank of Scotland Group Plc 6,156 41,666 Royal Dutch Shell Plc, A Shares 46,300 1,855,733 Scottish & Southern Energy Plc 69,183 1,906,489 Taylor Wimpey Plc(a) 55,656 141,397 9,456,818 United States 49.5% T,100 545,990 Abbott Laboratories 7,100 545,990 Allied Capital Corp. 17,100 902,025 Agree Realty Corp. (REIT) 16,500 439,560 439,560 Allied Capital Corp. 55,700 1,119,570 4116,2300 646,000	Scania AB, B Shares	108,000	2,206,654	
Alliance & Leicester Plc 55,300 564,690 Barclays Plc 141,100 1,275,812 British American Tobacco Plc 17,300 648,961 Full Circle Future Ltd.(a)(b) 79,200 71,200 1,236,309 GlaxoSmithKline Plc(a) 64,100 1,417,967 HSBC Holdings Plc 71,200 1,236,309 Rentokil Initial Plc 193,500 367,794 367,794 366,818 367,794 Royal Bank of Scotland Group Plc 6,156 41,666 46,300 1,855,733 Scottish & Southern Energy Plc 31,906,489 31,906,489 Taylor Wimpey Plc(a) 55,656 141,397 9,456,818 9,456,818 United States 49.5% United States 49.5% Junc (REIT) 55,700 1,119,570 Allied Capital Corp. 16,500 439,560 Allied Capital Corp. 55,700 1,119,570 Altria Group, Inc. 32,300 646,000			4,833,112	
Barclays Pic 141,100 1,275,812 British American Tobacco Pic 17,300 648,961 Full Circle Future Ltd.(a)(b) 79,200 648,061 GlaxoSmithKline Pic(a) 64,100 1,417,967 HSBC Holdings Pic 71,200 1,236,309 Rentokil Initial Pic 193,500 367,794 Royal Bank of Scotland Group Pic 6,156 41,666 Royal Dutch Shell Pic, A Shares 46,300 1,855,733 Scotlish & Southern Energy Pic 69,183 1,906,489 Taylor Wimpey Pic(a) 55,656 141,397 9,456,818 United States 49.5% T,100 545,990 Abbott Laboratories 17,100 902,025 Agree Realty Corp. (REIT) 16,500 439,560 Allied Capital Corp. 55,700 1,119,570 Altria Group, Inc. 32,300 646,000	United Kingdom 8.6%			
British American Tobacco Pic 17,300 648,961 Full Circle Future Ltd.(a)(b) 79,200 GlaxoSmithKline Pic(a) 64,100 1,417,967 HSBC Holdings Pic 71,200 1,236,309 Rentokil Initial Pic 193,500 367,794 Royal Bank of Scotland Group Pic 6,156 41,666 Royal Dutch Shell Pic, A Shares 46,300 1,855,733 Scottish & Southern Energy Pic 69,183 1,906,489 Taylor Wimpey Pic(a) 55,656 141,397 United States 49.5% T,100 545,990 Abbott Laboratories 17,100 902,025 Agree Realty Corp. (REIT) 16,500 439,560 Allied Capital Corp. 55,700 1,119,570 Altria Group, Inc. 32,300 646,000	Alliance & Leicester Plc	55,300		
Full Circle Future Ltd.(a)(b) 79,200 GlaxoSmithKline Plc(a) 64,100 1,417,967 HSBC Holdings Plc 71,200 1,236,309 Rentokil Initial Plc 193,500 367,794 Royal Bank of Scotland Group Plc 6,156 41,666 Royal Dutch Shell Plc, A Shares 46,300 1,855,733 Scottish & Southern Energy Plc 69,183 1,906,489 Taylor Wimpey Plc(a) 55,656 141,397 9,456,818 United States 49.5% T,100 545,990 Abbott Laboratories 17,100 902,025 Agree Realty Corp. (REIT) 16,500 439,560 Allied Capital Corp. 55,00 1,119,570 Altria Group, Inc. 32,300 646,000	Barclays Plc	141,100	1,275,812	
GlaxoSmithKline Plc(a) 64,100 1,417,967 HSBC Holdings Plc 71,200 1,236,309 Rentokil Initial Plc 193,500 367,794 Royal Bank of Scotland Group Plc 6,156 41,666 Royal Dutch Shell Plc, A Shares 46,300 1,855,733 Scottish & Southern Energy Plc 69,183 1,906,489 Taylor Wimpey Plc(a) 55,656 141,397 United States 49.5% 3M Co. 7,100 545,990 Abbott Laboratories 17,100 902,025 Agree Realty Corp. (REIT) 16,500 439,560 Allied Capital Corp. 55,700 1,119,570 Altria Group, Inc. 32,300 646,000		17,300	648,961	
HSBC Holdings Plc 71,200 1,236,309 Rentokil Initial Plc 193,500 367,794 Royal Bank of Scotland Group Plc 6,156 41,666 Royal Dutch Shell Plc, A Shares 46,300 1,855,733 Scottish & Southern Energy Plc 69,183 1,906,489 Taylor Wimpey Plc(a) 55,656 141,397 United States 49.5% 3M Co. 7,100 545,990 Abbott Laboratories 17,100 902,025 Agree Realty Corp. (REIT) 16,500 439,560 Allied Capital Corp. 55,700 1,119,570 Altria Group, Inc. 32,300 646,000	Full Circle Future Ltd.(a)(b)	79,200		
Rentokil Initial Plc 193,500 367,794 Royal Bank of Scotland Group Plc 6,156 41,666 Royal Dutch Shell Plc, A Shares 46,300 1,855,733 Scottish & Southern Energy Plc 69,183 1,906,489 Taylor Wimpey Plc(a) 55,656 141,397 United States 49.5% JM Co. 7,100 545,990 Abbott Laboratories 17,100 902,025 Agree Realty Corp. (REIT) 16,500 439,560 Allied Capital Corp. 55,700 1,119,570 Altria Group, Inc. 32,300 646,000	GlaxoSmithKline Plc(a)	64,100	1,417,967	
Royal Bank of Scotland Group Pic 6,156 41,666 Royal Dutch Shell Pic, A Shares 46,300 1,855,733 Scottish & Southern Energy Pic 69,183 1,906,489 Taylor Wimpey Pic(a) 55,656 141,397 9,456,818 United States 49.5% 3M Co. 7,100 545,990 Abbott Laboratories 17,100 902,025 Agree Realty Corp. (REIT) 16,500 439,560 Allied Capital Corp. 55,700 1,119,570 Altria Group, Inc. 32,300 646,000	HSBC Holdings Plc	71,200	1,236,309	
Royal Dutch Shell Plc, A Shares 46,300 1,855,733 Scottish & Southern Energy Plc 69,183 1,906,489 Taylor Wimpey Plc(a) 55,656 141,397 United States 49.5% 9,456,818 United States 49.5% 7,100 545,990 Abbott Laboratories 17,100 902,025 Agree Realty Corp. (REIT) 16,500 439,560 Allied Capital Corp. 55,700 1,119,570 Altria Group, Inc. 32,300 646,000		193,500	367,794	
Scottish & Southern Energy Plc 69,183 1,906,489 Taylor Wimpey Plc(a) 55,656 141,397 9,456,818 9,456,818 United States 49.5% 7,100 545,990 3M Co. 7,100 545,990 Abbott Laboratories 17,100 902,025 Agree Realty Corp. (REIT) 16,500 439,560 Allied Capital Corp. 55,700 1,119,570 Altria Group, Inc. 32,300 646,000	Royal Bank of Scotland Group Plc	6,156	41,666	
Taylor Wimpey Plc(a) 55,656 141,397 9,456,818 9,456,818 United States 49.5% 3M Co. 7,100 545,990 Abbott Laboratories 17,100 902,025 Agree Realty Corp. (REIT) 16,500 439,560 Allied Capital Corp. 55,700 1,119,570 Altria Group, Inc. 32,300 646,000	Royal Dutch Shell Plc, A Shares	46,300	1,855,733	
United States 49.5% 9,456,818 3M Co. 7,100 545,990 Abbott Laboratories 17,100 902,025 Agree Realty Corp. (REIT) 16,500 439,560 Allied Capital Corp. 55,700 1,119,570 Altria Group, Inc. 32,300 646,000	Scottish & Southern Energy Plc	69,183	1,906,489	
United States 49.5% 7,100 545,990 3M Co. 7,100 902,025 Abbott Laboratories 17,100 902,025 Agree Realty Corp. (REIT) 16,500 439,560 Allied Capital Corp. 55,700 1,119,570 Altria Group, Inc. 32,300 646,000	Taylor Wimpey Plc(a)	55,656	141,397	
3M Co. 7,100 545,990 Abbott Laboratories 17,100 902,025 Agree Realty Corp. (REIT) 16,500 439,560 Allied Capital Corp. 55,700 1,119,570 Altria Group, Inc. 32,300 646,000			9,456,818	
Abbott Laboratories 17,100 902,025 Agree Realty Corp. (REIT) 16,500 439,560 Allied Capital Corp. 55,700 1,119,570 Altria Group, Inc. 32,300 646,000				
Agree Realty Corp. (REIT) 16,500 439,560 Allied Capital Corp. 55,700 1,119,570 Altria Group, Inc. 32,300 646,000		,		
Allied Capital Corp. 55,700 1,119,570 Altria Group, Inc. 32,300 646,000	Abbott Laboratories	17,100	902,025	
Altria Group, Inc. 32,300 646,000	Agree Realty Corp. (REIT)	16,500	439,560	
	Allied Capital Corp.	55,700	1,119,570	
Ameren Corp. 28,000 1,270,080	Altria Group, Inc.	32,300	646,000	
	Ameren Corp.	28,000	1,270,080	

American Intl. Crown, Inc.	11,100	E10 000
American Intl. Group, Inc. AT&T, Inc.	110,480	512,820 4,276,681
Automatic Data Processing, Inc.	12.400	548.080
Bank of America Corp.	47,200	1,771,888
Bristol-Myers Squibb Co.	49,500	1,087,515
Chevron Corp.	12,800	1,230,720
Cisco Systems, Inc.(a)	13.200	338,448
Cisco Systems, Inc. (a) Citigroup, Inc.	11,500	290,605
Coca-Cola Co. (The)	17,000	1,000,790
Consolidated Edison, Inc.	24,600	1,023,360
Eli Lilly & Co.	18,800	905,032
Emerson Electric Co.	45,200	2,362,152
Equity Residential (REIT)	14,400	597,888
Exxon Mobil Corp.	35,800	3,331,906
First Industrial Realty Trust, Inc. (REIT)	25,900	782,439
General Electric Co.	76,100	2,488,470
Harley-Davidson, Inc.	8,500	325,125
Health Care REIT. Inc.	37,600	1,821,720
Hewlett-Packard Co.	31,000	1,436,850
Home Depot, Inc.	10,400	299,520
Hospitality Properties Trust (REIT)	12,700	408.051
Intel Corp.	56,300	1,253,238
Intl. Business Machines Corp.	16,400	1,979,480
Johnson & Johnson	9,300	623,937
KeyCorp	17,300	417,449
Kimco Realty Corp. (REIT)	25,000	997,750
Kraft Foods. Inc.	20,483	647,877
Liberty Properties Trust (REIT)	10,800	378,324
Maxim Integrated Products, Inc.	20,200	424,806
McDonald s Corp.	23,000	1,370,340
Merck & Co., Inc.	25,000	951,000
Microchip Technology, Inc.	25,500	937,125
Microsoft Corp.	79,700	2,273,044
Morgan Stanley	17,100	831,060
Nationwide Health Properties, Inc. (REIT)	34,400	1,239,088
See Notes to Financial Statements.	54,400	1,200,000
See Holes to Financial Olderments.		

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SEMI-ANNUAL REPORT

APRIL 30, 2008

BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
United States (concluded)		
PepsiCo, Inc.	7,900	\$ 541,387
Pfizer, Inc.	38,300	770,213
Philip Morris Intl., Inc.(a)	32,300	1,648,269
Pitney Bowes, Inc.	9,300	335,823
Rohm & Haas Co.	8,500	454,325
Trustco Bank Corp	63,800	556,974
United Technologies Corp.	13,800	1,000,086
UST, Inc.	21,900	1,140,333
Wachovia Corp.	17,500	510,125
Wal-Mart Stores, Inc.	12,100	701,558
Wells Fargo & Co.	30,100	895,475
Total United States		54,642,371
Total Common Stocks (Cost \$84,048,035) 98.7%		109,081,125

Short-Term Securities	Shares	Value
Money Market Fund 1.2%		
Fidelity Institutional Money Market Prime Portfolio, 2.59% (cost \$1,285,698)(c)	1,285,698	\$ 1,285,698
Total Investments 99.9% (Cost \$85,333,733*)		110,366,823
Other Assets in Excess of Liabilities 0.1%		92,745
Net Assets 100.0%		\$ 110,459,568

* The cost and unrealized appreciation/depreciation of investments as of April 30, 2008, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$	85,275,834
Gross unrealized appreciation	\$	29,466,997
Gross unrealized depreciation	•	(4,376,008)
Net unrealized appreciation	\$	25,090,989

(a) Non-income producing security.

(b) Security is fair valued.

(c) Represents current yield as of report date.

See Notes to Financial Statements.

SEMI-ANNUAL REPORT

APRIL 30, 2008

Schedule of Investments April 30, 2008 (Unaudited)

BlackRock World Investment Trust (BWC)

(Percentages shown are based on Net Assets)

Common Stocks	Shares		Value
Australia 1.2%			
Lion Nathan Ltd.	584,300	\$	4,601,650
Sims Group Ltd.	169,300	Ψ	5,281,008
	100,000		5,201,000
			9,882,658
Belgium 0.7%			
Belgacom S.A.	140,300		6,442,149
Bermuda 0.8%			
Arch Capital Group Ltd.(a)	18,100		1,278,765
Bunge Ltd.	45,800		5,225,322
			6,504,087
Brazil 2.6%			
Aracruz Celulose S.A. (ADR)(b)	68,000		5,480,800
Bovespa Holding S.A.	121,200		1,841,114
Cia Energetica de Minas Gerais (ADR)	272,291		5,584,696
Petroleo Brasileiro S.A. (ADR)	80,200		9,737,884
	,		-, -,
			22,644,494
Canada 3.6%			
Barrick Gold Corp.	246,000		9,477,163
Potash Corp. of Saskatchewan	19,600		3,605,420
Research In Motion Ltd.(a)	28,000		3,405,640
TELUS Corp.	166,200		7,644,111
Ultra Petroleum Corp.(a)	78,800		6,545,916
Onta renoleum Corp.(a)	70,000		0,545,510
			30,678,250
Finland 1.1%	100.007		4 004 504
Fortum Oyj	100,027		4,231,534
Wartsila Oyj, B Shares	75,800		5,162,238
			9,393,772
France 1.3%			
AXA S.A.	42,500		1,570,279
BNP Paribas	15,500		1,652,375
Total S.A.	98,200		8,225,833
			11,448,487
Germany 4.9%	04 500		F 170 010
Adidas AG	81,500		5,170,819
E.ON AG	26,721		5,420,235
Fresenius Medical Care AG & Co. KGaA	90,900		4,797,451
Hannover Rueckversicherung AG	96,000		5,218,527
K+S AG	32,100		13,251,781
Linde AG	56,300		8,206,521

42,065,334

Greece 0.3%		
Piraeus Bank S.A.	79,050	2,684,458
Hong Kong 2.8%		
China Mobile Ltd.	368,400	6,339,213
Esprit Holdings Ltd.	348,500	4,291,611
Kerry Properties Ltd.	720,600	4,878,824
New World Development Co. Ltd.	1,927,800	4,982,008
Sun Hung Kai Properties Ltd.	195,000	3,407,926
		23,899,582
Israel 1.6%		
Partner Communications (ADR)(b)	418,500	9,738,495
Teva Pharmaceutical Industries Ltd. (ADR)	89,800	4,200,844
	,	, , -
		13,939,339
Italy 3.0%		
AEM S.p.A.	1,046,488	3,846,083
Assicurazioni Generali S.p.A.	37,300	1,648,846
Enel S.p.A.	693,000	7,519,142
Eni S.p.A.	279,200	10,746,007
Intesa Sanpaolo S.p.A.	240,700	1,696,201
		25,456,279

Common Stocks	Shares	Value
Japan 7.0%		
Bank of Yokohama Ltd. (The)	820,200	\$ 6,022,888
Daito Trust Construction Co. Ltd.	103,200	4,805,437
Fanuc Ltd.	56,400	5,944,740
ITOCHU Corp.	519,100	5,436,795
Japan Real Estate Investment Corp. (REIT)	350	4,148,932
Konica Minolta Holdings, Inc.	270,000	4,068,762
Mizuho Financial Group, Inc.	600	3,026,602
Nintendo Co. Ltd.	27,900	15,422,369
Shizuoka Bank Ltd. (The)	544,000	6,678,721
Sumitomo Corp.	336,000	4,523,669
		60,078,915
Luxembourg 1.9%		
ArcelorMittal(b)	97,700	8,704,093
Oriflame Cosmetics S.A.	96,218	7,329,693
		16,033,786
Mexico 0.5%		
Fomento Economico Mexicano SAB de CV (ADR)	99,300	4,314,585
Netherlands 0.7%		
Akzo Nobel N.V.	60.900	5,141,583
ING Groep N.V.	31,800	1,204,599
		6,346,182

Fred Olsen Energy	ASA	83,600	5,283,575
Orkla ASA		256,000	3,375,142
Yara Intl. ASA		364,600	26,433,620
			35,092,337
Philippines 0.8%			
Philippine Long Dist	ance Telephone Co. (ADR)	112,700	6,885,970
Russia 0.7%			
Gazprom OAO (ADI	R)	116,500	6,164,212
Singapore 2.9%			
CapitaLand Ltd.		1,212,599	6,111,501
Singapore Airlines L		461,000	5,430,151
Singapore Telecom	munications Ltd.	2,182,035	6,231,408
United Overseas Ba	ank Ltd.	466,538	7,011,972
			24,785,032
South Korea 0.6%		0.760	1 740 000
Samsung Electronic	is Co. Ltd.	6,700	4,749,683
Spain 0.4%			
Banco Bilbao Vizca	ya Argentaria S.A.	72,900	1,671,972
Banco Santander C	entral Hispano S.A.	80,400	1,738,738
			3,410,710
Sweden 0.1%			
Nordea Bank AB		73,000	1,200,554
Curiterational 0.5%			
Switzerland 2.5%		07.000	4 000 400
Alcon, Inc.		27,800	4,392,400
Nestle S.A.		15,400	7,350,083
Syngenta AG		15,200	4,517,517
UBS AG(a)		100,300	3,319,145
Zurich Financial Ser	rvices AG	5,100	1,545,657
			21,124,802
Taiwan 0.3%			
	ctor Manufacturing Co. Ltd. (ADR)	220,000	2,472,800
United Kingdom 5	5.1%		
Cobham Plc		1,490,800	6,492,814
De La Rue Plc		180,253	3,048,492
HSBC Holdings Plc		197,000	3,420,686
ICAP Plc		314,400	3,629,583
Imperial Tobacco G	roup Plc	112,800	5,401,897
See Notes to Finance	cial Statements.		
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J 1		AFNIL 30, 2008	

BlackRock World Investment Trust (BWC) (Percentages shown are based on Net Assets)

Common Stocks	Shares		Value
United Kingdom (concluded)	0 000 000	^	5 0 1 1 0 0 0
Legal & General Group Plc	2,000,000	\$	5,014,968
National Express Group Plc	330,100		6,034,189
Standard Chartered Plc	46,400		1,639,454
Vodafone Group Plc (ADR)	288,800		9,143,408
United States 34.2%			43,825,491
Allstate Corp. (The)	26,200		1,319,432
Altria Group, Inc.(b)	321,900		6,438,000
American Electric Power Co., Inc.(b)	122,000		5,444,860
Aon Corp.(b)	102,000		4,629,780
Apple, Inc.(b)	30,400		5,288,080
Archer Daniels Midland Co.(b)	183,100		8,067,386
AT&T, Inc.(b)	115,900		4,486,489
Bank of America Corp.	62,700		2,353,758
Baxter Intl., Inc.	98,100		6,113,592
BB&T Corp.	115,400		3,957,066
Becton Dickinson & Co.(b)	74,700		6,678,180
C.R. Bard, Inc.	44,800		4,218,816
Chesapeake Energy Corp.	156,600		8,096,220
Chevron Corp.(b)	193,600		18,614,640
Cisco Systems, Inc.(a)(b)	167,900		4,304,956
	70,200		1,773,954
Citigroup, Inc.(b) Colgate-Palmolive Co.	97,800		
ConocoPhillips(b)	88,100		6,914,460 7,589,815
CVS Caremark Corp.(b)	189,800		7,662,226
Diamond Offshore Drilling, Inc.(b)	54,000		6,772,140
EOG Resources. Inc.	53,000		6,915,440
Exxon Mobil Corp.(b)	193,400		17,999,738
	87,900		
FPL Group, Inc.(b)			5,826,891
Gilead Sciences, Inc.(a)(c)	164,000		8,488,640
Google, Inc.(a)(b) Greenhill & Co., Inc.(c)	9,900 42,600		5,685,471
			2,771,130
H.J. Heinz Co.	89,500		4,209,185
Intl. Business Machines Corp.	52,700		6,360,890
Johnson & Johnson(b)	50,400 54,600		3,381,336
JPMorgan Chase & Co.			2,601,690
Kellogg Co.(b)	127,900		6,544,643
Lincoln National Corp.	23,500		1,263,360
Linear Technology Corp.	6,200		216,752
McDonald s Corp.(b)	86,000 169,300		5,123,880 8,241,524
Medtronic, Inc.			
MetLife, Inc.	20,800		1,265,680
Microsoft Corp.(b)	349,050		9,954,906
Molson Coors Brewing Co.	96,000		5,264,640
Motorola, Inc.	180,000		1,792,800
Newmont Mining Corp.	86,000		3,802,060
Nike, Inc.	104,100		6,953,880
Norfolk Southern Corp.	88,000		5,243,040
Northern Trust Corp.	48,000		3,557,280
Occidental Petroleum Corp.	173,800		14,461,898
Public Service Enterprise Group, Inc.	109,000		4,786,190

Qualcomm, Inc.	71,300	3,079,447
Starwood Hotels & Resorts Worldwide, Inc.	77,200	4,030,612
Torchmark Corp.	20,400	1,320,696
Union Pacific Corp.	41,700	6,054,423
United States Steel Corp.	28,000	4,310,600
Wal-Mart Stores, Inc.	60,100	3,484,598
Yum! Brands, Inc.(b)	199,700	8,123,796
		293,840,966
		,,
Total Common Stocks 85.7%		735,364,914
		735,304,914

Rights	Shares	Value
Switzerland 0.0% UBS AG(a)	100,300	\$ 169,401
Total Rights 0.0%		169,401

Exchange-Traded Funds

United States 5.4%		
Financial Select Sector SPDR Fund	377,000	10,031,970
iShares Dow Jones EURO Stoxx Banks	81,400	4,618,763
iShares Dow Jones Stoxx 600 Banks	108,100	6,295,973
iShares Dow Jones U.S. Real Estate Index Fund	94,200	6,488,496
KBW Bank	184,400	7,523,520
KBW Insurance	71,900	3,477,803
KBW Regional Banking (c)	162,100	5,642,701
Lyxor Dow Jones Stoxx 600 Financial Services	30,500	1,738,762
PowerShares Dynamic Insurance Portfolio	52,900	856,451
Total Exchange-Traded Funds 5.4%		46,674,439
Total Long-Term Investments		
(Cost \$695,232,594) 91.1%		782,208,754

Short-Term Investments

Money Market Funds 6.7% BlackRock Liguidity Series, LLC, Money Market Series,		
2.85%(d)(e)(f)	13,958,000	13,958,000
Fidelity Institutional Money Market Prime Portfolio, 2.59%(d)	43,319,927	43,319,927
Total Money Market Funds		57,277,927

	Principal Amount	
U.S. Government and Agency Discount Notes 5.7%		
Federal Home Loan Bank Disc. Notes,		
1.50%, 05/01/08(g)	\$ 200,000	200,000
Federal Home Loan Bank Disc. Notes, 1.98%, 06/25/08(g)	49,000,000	48,851,775
1.00 /0, 00/20/00(g)	40,000,000	40,001,770
		49,051,775
Total Short-Term Investments		100 000 700
(Cost \$106,329,702) 12.4%		106,329,702
Option Purchased	Contracts	
Outstanding Call Option Purchased 0.1%		
United States Steel Corp., strike price \$155,		
expires 07/21/08 (cost \$437,970)	280	379,400
Total Investments Before Outstanding Options Written (Cost \$802,000,266*) 103.6%		888,917,856
Options Written		
Outstanding Call Options Written (2.9)%		
Adidas AG, strike price 43.83 EUR, expires 05/27/08	(44,800)	(20,339)
AEM S.p.A., strike price 2.40 EUR, expires 06/17/08	(576,000)	(54,908)
Akzo Nobel N.V., strike price 49.91 EUR, expires 05/27/08	(5,000)	(36,845)
Akzo Nobel N.V., strike price 52.88 EUR,		
expires 06/17/08	(25,000)	(114,416)
Alcon, Inc., strike price \$155, expires 11/21/08 Alcon, Inc., strike price \$160, expires 05/19/08	(2,500) (190)	(38,719) (33,725)
Allstate Corp. (The), strike price \$52.50,	(190)	(00,720)
expires 07/21/08	(130)	(13,325)
Altria Group, Inc., strike price \$22.25, expires 11/21/08	(128,000)	(52,646)
American Electric Power Co., Inc., strike price \$47.50, expires 11/24/08	(320)	(63,200)
See Notes to Financial Statements.		
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BlackRock World Investment Trust (BWC) (Percentages shown are based on Net Assets)

Options Written	Contracts		Value
Outstanding Call Options Written (continued)			
American Electric Power Co., Inc., strike price \$50,			
expires 05/19/08	(315)	\$	(2,362)
Aon Corp., strike price \$45, expires 07/21/08	(260)	Ψ	(63,050)
Aon Corp., strike price \$51, expires 11/21/08	(26,000)		(36,514)
Apple, Inc., strike price \$165, expires 11/07/08	(120)		(321,257)
Aracruz Celulose S.A. (ADR), strike price \$80,	(120)		(021,207)
expires 05/19/08	(375)		(99,375)
ArcelorMittal, strike price \$85, expires 06/23/08	(260)		(197,600)
ArcelorMittal, strike price \$95.50, expires 11/21/08	(26,000)		(190,031)
Arch Capital Group Ltd., strike price \$75,	(20,000)		(130,001)
expires 06/23/08	(90)		(6,975)
Archer Daniels Midland Co., strike price \$45,	(30)		(0,375)
expires 06/23/08	(360)		(66,600)
Archer Daniels Midland Co., strike price \$46,	(300)		(00,000)
	(55,000)		(239,124)
expires 11/21/08 Accievrazioni Conerali S.n.A., atrika price 20.85 EUR	(55,000)		(239,124)
Assicurazioni Generali S.p.A., strike price 29.85 EUR,	(10,000)		
expires 06/17/08	(18,600)		(7,705)
AT&T, Inc., strike price \$39, expires 06/20/08	(60,000)		(65,478)
AT&T, Inc., strike price \$41, expires 11/20/08	(27,000)		(50,128)
AXA S.A., strike price 26.58 EUR, expires 06/17/08	(21,200)		(6,435)
Banco Bilbao Vizcaya Argentaria S.A.,	(00, 400)		(04.474)
strike price 15.31 EUR, expires 06/17/08	(36,400)		(31,171)
Banco Santander Central Hispano S.A.,	(
strike price 13.95 EUR, expires 06/17/08	(40,200)		(28,234)
Bank of America Corp., strike price \$45,	()		<i>(</i>
expires 06/20/08	(31,300)		(1,956)
Bank of Yokohama Ltd. (The), strike price 731.45 JPY,			
expires 05/08/08	(451,000)		(174,093)
Barrick Gold Corp., strike price \$60, expires 07/21/08	(500)		(5,000)
Baxter Intl., Inc., strike price \$62.50, expires 05/19/08	(250)		(26,875)
Baxter Intl., Inc., strike price \$65, expires 11/22/08	(250)		(82,500)
BB&T Corp., strike price \$37.50, expires 06/23/08	(572)		(31,460)
Becton Dickinson & Co., strike price \$90.05,			
expires 11/21/08	(32,000)		(198,973)
Becton Dickinson & Co., strike price \$90.55,			
expires 06/20/08	(22,000)		(54,969)
BNP Paribas, strike price 71.61 EUR, expires 06/17/08	(7,700)		(16,729)
Bunge Ltd., strike price \$115, expires 07/21/08	(114)		(124,830)
Bunge Ltd., strike price \$125, expires 06/23/08	(230)		(102,350)
C.R. Bard, Inc., strike price \$106, expires 11/21/08	(25,000)		(56,500)
CapitaLand Ltd., strike price 7.12 SGD,			
expires 05/28/08	(242,500)		(58,721)
CapitaLand Ltd., strike price 7.25 SGD,	() /		(, , ,
expires 05/07/08	(425,000)		(29,961)
Chesapeake Energy Corp., strike price \$51,	(-))		(- , ,
expires 11/21/08	(77,500)		(492,869)
Chevron Corp., strike price \$91, expires 11/21/08	(95,000)		(968,269)
Chevron Corp., strike price \$93.50, expires 06/17/08	(310)		(147,693)
China Mobile Ltd., strike price 124.84 HKD,	(010)		(117,000)
expires 05/28/08	(162,400)		(266,812)
China Mobile Ltd., strike price 130 HKD,	(102,400)		(200,012)
expires 05/08/08	(206,000)		(161,366)
Cia Energetica de Minas Gera (ADR), strike price \$21.50,	(200,000)		(101,300)
expires 06/27/08	(960)		(48,960)
0.5pir05-00/27700	(900)		(40,900)

Cisco Systems, Inc., strike price \$27, expires 05/19/08	(370)	(10,175)
Citigroup, Inc., strike price \$27.50, expires 06/23/08	(350)	(19,600)
Cobham Plc, strike price 2.12 GBP, expires 06/17/08	(149,000)	(47,034)
Cobham Plc, strike price 2.27 GBP, expires 07/01/08	(671,000)	(136,229)
Colgate-Palmolive Co., strike price \$80,		
expires 05/19/08	(285)	(9,262)
Colgate-Palmolive Co., strike price \$80,		
expires 08/18/08	(250)	(7,500)
ConocoPhillips, strike price \$85, expires 11/24/08	(270)	(203,175)
ConocoPhillips, strike price \$90, expires 08/18/08	(180)	(56,700)

Options Written	Contracts		Value
Outstanding Call Options Written (continued)			
CVS Caremark Corp., strike price \$42.50,			
expires 05/19/08	(160)	\$	(4,800)
CVS Caremark Corp., strike price \$44,	()	Ť	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
expires 11/21/08	(86,000)		(140,429)
Daito Trust Construction Co. Ltd.,	(,)		(,)
strike price 5,603.49 JPY, expires 05/07/08	(25,800)		(257)
Daito Trust Construction Co. Ltd.,	(, , ,		()
strike price 6,063.47 JPY, expires 05/28/08	(31,000)		(1,917)
De La Rue Plc, strike price 8.75 GBP, expires 07/01/08	(144,000)		(75,746)
Diamond Offshore Drilling, Inc., strike price \$141,			
expires 11/21/08	(27,000)		(221,268)
Enel S.p.A., strike price 7.20 EUR, expires 07/01/08	(180,000)		(24,440)
Eni S.p.A., strike price 25.50 EUR, expires 07/01/08	(140,000)		(90,589)
EOG Resources, Inc., strike price \$116.19,			
expires 05/16/08	(11,000)		(166,187)
EOG Resources, Inc., strike price \$150.05,			
expires 11/21/08	(9,000)		(69,116)
EOG Resources, Inc., strike price \$155.05,			
expires 11/21/08	(9,000)		(58,324)
Esprit Holdings Ltd., strike price 101.98 HKD,			
expires 05/07/08	(56,000)		(10,018)
Esprit Holdings Ltd., strike price 103.60 HKD,			
expires 05/07/08	(66,300)		(8,658)
Esprit Holdings Ltd., strike price 111.38 HKD,			
expires 05/28/08	(69,000)		(17,455)
Exxon Mobil Corp., strike price \$95, expires 07/21/08	(575)		(185,438)
Exxon Mobil Corp., strike price \$96, expires 11/21/08	(20,000)		(112,850)
Exxon Mobil Corp., strike price \$99, expires 11/21/08	(57,500)		(247,624)
Fanuc Ltd., strike price 11,412.50 JPY,	(00.000)		(50.000)
expires 05/28/08	(20,000)		(56,266)
Financial Select Sector SPDR Fund, strike price \$26.91,	(75.400)		(50 141)
expires 05/23/08	(75,400)		(50,141)
Financial Select Sector SPDR Fund, strike price \$28,	(1 120)		(62,150)
expires 06/23/08	(1,130)		(62,150)
Formento Economico Mexicana SAB de CV (ADR), strike price \$49, expires 11/07/08	(40.000)		(97 126)
Fortum Oyj, strike price 30.63 EUR, expires 05/13/08	(40,000)		(87,136) (3,599)
FPL Group, Inc., strike price \$70, expires 06/23/08	(175)		(11,812)
FPL Group, Inc., strike price \$71, expires 00/20/08	(26,000)		(72,738)
Fred Olson Energy ASA, strike price 315.04 NOK,	(20,000)		(12,100)
expires 05/13/08	(25,000)		(61,553)
Fred Olson Energy ASA, strike price 327.23 NOK,	(20,000)		(01,000)
expires 07/01/08	(21,000)		(67,748)
Fresenius Medical Care AG & Co. KGaA,	(21,000)		(07,710)
strike price 33.46 EUR, expires 06/17/08	(50,000)		(85,557)
Gazprom OAO (ADR), strike price \$53.45,	(00,000)		(00,001)
expires 05/13/08	(40,800)		(56,745)
Gilead Sciences, Inc., strike price \$52.50,	(,)		(,)
expires 05/19/08	(300)		(27,750)
Gilead Sciences, Inc., strike price \$55,	()		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
expires 11/21/08	(60,000)		(264,300)
Google, Inc., strike price \$500, expires 05/19/08	(25)		(189,750)
Google, Inc., strike price \$600, expires 12/22/08	(25)		(147,750)
	(-)		, , , ,

Greenhill & Co., Inc., strike price \$76.81, expires 05/16/08	(21,300)	(6,541)
H.J. Heinz Co., strike price \$50.05, expires 11/21/08	(25,000)	(38,850)
Hannover Rueckversicherung AG, strike price 32.86 EUR,		
expires 07/01/08	(57,000)	(138,726)
HSBC Holdings Plc, strike price 8.93 GBP,		
expires 06/17/08	(98,500)	(35,090)
ICAP Plc, strike price 6.30 GBP, expires 06/17/08	(173,000)	(122,504)
Imperial Tobacco Group Plc, strike price 24 GBP,		
expires 06/17/08	(24,800)	(47,649)
Imperial Tobacco Group Plc, strike price 24.11 GBP,		
expires 05/13/08	(37,200)	(35,088)

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock World Investment Trust (BWC)

(Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Outstanding Call Options Written (continued)		
Imperial Tobacco Group Plc, strike price 25.79 GBP,		
expires 07/01/08	(26,000)	\$ (19,707)
ING Groep N.V., strike price 27.06 EUR,	(15,000)	(4.000)
expires 06/17/08 Intesa Sanpaolo S.p.A., strike price 4.62 EUR,	(15,900)	(4,286)
expires 06/17/08	(120,300)	(27,837)
Intl. Business Machines Corp., strike price \$125,	(120,000)	(,co.)
expires 07/21/08	(50)	(15,250)
Intl. Business Machines Corp., strike price \$125.25,	(0.1.0)	(101 - 207)
expires 11/17/08	(210)	(134,507)
iShares Dow Jones U.S. Real Estate Index Fund, strike price \$75, expires 06/23/08	(470)	(36,425)
ITOCHU Corp., strike price 1,286.45 JPY,	(470)	(00,420)
expires 05/28/08	(285,000)	(28,292)
Japan Real Estate Investment Corp. (REIT),		
strike price 1,298,000 JPY, expires 05/28/08	(175)	(66,183)
Johnson & Johnson, strike price \$68,	(050)	(50.155)
expires 11/07/08 JPMorgan Chase & Co., strike price \$52.50,	(250)	(58,155)
expires 06/23/08	(275)	(15,400)
K+S AG, strike price 210.56 EUR, expires 05/13/08	(9,300)	(701,496)
K+S AG, strike price 240 EUR, expires 12/19/08	(84)	(750,761)
K+S AG, strike price 260 EUR, expires 12/19/08	(144)	(1,089,012)
KBW Insurance, strike price \$48.38,	(4.4.400)	(04 700)
expires 05/23/08	(14,400)	(21,709)
KBW Insurance, strike price \$50, expires 06/23/08 KBW Regional Banking, strike price \$37.85,	(214)	(22,470)
expires 05/23/08	(32,400)	(8,923)
Kellogg Co., strike price \$55, expires 05/19/08	(320)	(4,800)
Kerry Properties Ltd., strike price 52.10 HKD,		
expires 05/08/08	(300,000)	(86,976)
Konica Minolta Holdings, Inc., strike price 1,652.11 JPY,	(67 500)	(55 501)
expires 07/08/08 Konica Minolta Holdings, Inc., strike price 1,787.36 JPY,	(67,500)	(55,501)
expires 05/07/08	(67,500)	(3,606)
Legal & General Group Plc, strike price 1.27 GBP,	(**,***)	(0,000)
expires 07/01/08	(300,000)	(36,505)
Legal & General Group Plc, strike price 1.38 GBP,	(000,000)	
expires 06/17/08	(800,000)	(29,751)
Lincoln National Corp., strike price \$60, expires 07/21/08	(120)	(8,100)
Linde AG, strike price 93.84 EUR, expires 06/17/08	(22,100)	(108,219)
Linde AG, strike price 97.82 EUR, expires 07/01/08	(8,900)	(25,959)
McDonald s Corp., strike price \$61, expires 11/21/08	(43,000)	(150,741)
Medtronic, Inc., strike price \$51.50, expires 06/27/08	(680)	(44,078)
Medtronic, Inc., strike price \$52.50, expires 05/19/08	(250)	(3,750)
MetLife, Inc., strike price \$65, expires 06/23/08 Microsoft Corp., strike price \$32, expires 05/19/08	(105) (1,640)	(10,237) (10,660)
Mizuho Financial Group, Inc., strike price 550,762.08 JPY,	(1,040)	(10,000)
expires 07/08/08	(300)	(90,949)
Molson Coors Brewing Co., strike price \$57.50,	()	(,)
expires 06/25/08	(280)	(52,984)
Molson Coors Brewing Co., strike price \$58,		(00.000)
expires 11/21/08 National Express Group Plc, strike price 10.30 GBP,	(25,000)	(88,363)
expires 06/17/08	(130,000)	(43,014)
	(100,000)	(+0,01+)

National Express Group Plc, strike price 13 GBP,		
expires 05/08/08	(52,000)	(1)
Nestle S.A., strike price 528.39 CHF, expires 06/17/08	(8,500)	(20,924)
New World Development Co. Ltd., strike price 26.06 HKD,		
expires 05/07/08	(675,000)	(19)
Newmont Mining Corp., strike price \$56.94,		
expires 11/21/08	(30,000)	(41,565)
Nike, Inc., strike price \$70, expires 06/23/08	(250)	(31,250)
Nike, Inc., strike price \$71, expires 11/21/08	(32,000)	(128,051)

Options Written	Contracts	Value
Outstanding Call Options Written (continued)		
Nintendo Co. Ltd., strike price 51,909.06 JPY,		
expires 05/08/08	(5,800)	\$ (326,447)
Nintendo Co. Ltd., strike price 59,000 JPY,	(=)	(1=1,100)
expires 07/09/08	(5,900)	(151,108)
Nintendo Co. Ltd., strike price 62,325.23 JPY, expires 05/28/08	(8,200)	(154,046)
Nordea Bank AB, strike price 108.37 SEK,	(8,200)	(134,040)
expires 06/17/08	(36,500)	(12,349)
Norfolk Southern Corp., strike price \$62.99,	(()/
expires 11/03/08	(44,000)	(173,730)
Northern Trust Corp., strike price \$75,		
expires 05/30/08	(480)	(107,837)
Occidental Petroleum Corp., strike price \$80,	(200)	(100.000)
expires 05/19/08	(360)	(162,000)
Occidental Petroleum Corp., strike price \$85, expires 11/24/08	(390)	(325,650)
Occidental Petroleum Corp., strike price \$88,	(888)	(020,000)
expires 11/21/08	(24,000)	(170,566)
Oriflame Cosmetics S.A., strike price 424.86 SEK,		(, , ,
expires 05/15/08	(52,100)	(345,171)
Oriflame Cosmetics S.A., strike price 432.55 SEK,		
expires 06/16/08	(44,118)	(275,733)
Orkla ASA, strike price 68.80 NOK, expires 05/09/08	(256,000)	(60,210)
Partner Communications (ADR), strike price \$22.50, expires 05/16/08	(168,000)	(211,075)
Partner Communications (ADR), strike price \$25,	(100,000)	(211,073)
expires 11/24/08	(625)	(67,188)
Petroleo Brasileiro S.A. (ADR), strike price \$67.50,	()	(,,
expires 07/21/08	(300)	(171,000)
Petroleo Brasileiro S.A. (ADR), strike price \$70.50,		
expires 11/21/08	(30,000)	(280,086)
Piraeus Bank S.A., strike price 21.95 EUR,	(50,000)	(110.070)
expires 06/17/08 Potash Corp. of Saskatchewan, strike price \$181,	(50,000)	(116,678)
expires 11/21/08	(13,000)	(472,789)
Potash Corp. of Saskatchewan, strike price \$200,	(10,000)	(472,700)
expires 06/23/08	(66)	(66,660)
Powershares Dynamic Insurance Portfolio,	· · ·	(, , ,
strike price \$16.20, expires 05/23/08	(10,600)	(4,013)
Public Service Enterprise Group, Inc., strike price \$45,		(
expires 06/21/08	(275)	(30,250)
Qualcomm, Inc., strike price \$45, expires 06/23/08	(355)	(37,630)
Research In Motion Ltd., strike price \$140, expires 06/23/08	(140)	(35,560)
Samsung Electronics Co. Ltd., strike price 609,000 KRW,	(140)	(00,000)
expires 05/08/08	(3,250)	(331,076)
Shizuoka Bank Ltd. (The), strike price 1,214.75 JPY,		(,)
expires 05/08/08	(136,000)	(90,599)
Shizuoka Bank Ltd. (The), strike price 1,311.77 JPY,		
expires 07/08/08	(136,000)	(94,980)
Sims Group Ltd., strike price 31.83 AUD,	(00.100)	(145.000)
expires 05/07/08 Singapore Telecommunications Ltd	(93,100)	(145,382)
strike price 4.10 SGD, expires 05/07/08	(982,000)	(7,681)
	(002,000)	(7,001)

Standard Chartered Plc, strike price 19.48 GBP, expires 06/17/08	(23,200)	(11,170)
Starwood Hotels & Resorts Worldwide, Inc., strike price \$60, expires 05/19/08	(772)	(13,510)
Sumitomo Corp., strike price 1,779.80 JPY, expires 05/28/08	(185,000)	(3,090)
Sun Hung Kai Properties Ltd., strike price 154.62 HKD, expires 05/28/08	(97,500)	(25,032)
Syngenta AG, strike price 334.41 CHF, expires 11/04/08	(15,200)	(267,758)
See Notes to Financial Statements.		

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Schedule of Investments (concluded)

BlackRock World Investment Trust (BWC)

(Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Outstanding Call Options Written (continued)		
Taiwan Semiconductor Manufacturing Co. Ltd. (ADR),		
strike price \$10.85, expires 06/27/08	(220,000)	\$ (147,884)
TELUS Corp., strike price 48 CAD, expires 05/19/08	(350)	(18,245)
TELUS Corp., strike price 52 CAD, expires 11/22/08	(500)	(83,160)
Teva Pharmaceutical Industries Ltd. (ADR),		
strike price \$50, expires 06/23/08	(420)	(16,800)
Teva Pharmaceutical Industries Ltd. (ADR),		
strike price \$53, expires 11/21/08	(23,000)	(28,975)
Torchmark Corp., strike price \$65, expires 05/19/08	(100)	(11,000)
Total S.A., strike price 52.89 EUR, expires 11/04/08	(24,000)	(153,110)
Total S.A., strike price 54.32 EUR, expires 07/01/08	(24,000)	(61,976)
UBS AG, strike price 36 CHF, expires 05/16/08	(50,000)	(29,116)
Ultra Petroleum Corp., strike price \$86,		
expires 06/30/08	(29,500)	(114,516)
Ultra Petroleum Corp., strike price \$91,		
expires 11/21/08	(29,500)	(191,458)
Union Pacific Corp., strike price \$135,	()	(
expires 05/19/08	(70)	(78,050)
Union Pacific Corp., strike price \$150,	(1.10)	
expires 11/24/08	(140)	(152,600)
United Overseas Bank Ltd., strike price 18.85 SGD,	(110,000)	(100.050)
expires 05/07/08	(116,600)	(132,658)
United States Steel Corp., strike price \$170,	(500)	(417,000)
expires 07/21/08	(560)	(417,200)
Vodafone Group Plc (ADR), strike price \$35.25,	(70,000)	(01.010)
expires 11/21/08	(72,000)	(91,210)
Wal-Mart Stores, Inc., strike price \$60, expires 06/25/08	(300)	(32,919)
Wartsila Oyj, B Shares, strike price 45.74 EUR, expires 05/13/08	(43,674)	(29.076)
expires 03/13/00	(43,074)	(28,976)

Options Written	Contracts		Value
Outstanding Call Options Written (concluded)			
Yara Intl. ASA, strike price 304.50 NOK,	(00,000)	¢	(1.105.010)
expires 05/27/08 Yara Intl. ASA, strike price 315 NOK,	(89,000)	\$	(1,195,616)
expires 06/16/08	(26,700)		(318,172)
Yara Intl. ASA, strike price 320 NOK,	(-,,		() /
expires 06/16/08	(60,500)		(674,909)
Yara Intl. ASA, strike price 332.72 NOK,	(100,400)		(2,022,110)
expires 11/04/08 Yum! Brands, Inc., strike price \$40.25,	(188,400)		(3,033,110)
expires 11/17/08	(520)		(204,854)
Yum! Brands, Inc., strike price \$40.50,	()		(· · /
expires 11/07/08	(57,000)		(212,388)
Zurich Financial Services AG, strike price 346.24 CHF,	(0,500)		(4.100)
expires 06/17/08	(2,500)		(4,199)
Total Outstanding Call Options Written			(24,742,853)
			(24,742,000)
Outstanding Put Options Written (0.0)%			
Apple, Inc., strike price \$155, expires 05/23/08	(115)		(11,870)
H.J. Heinz Co., strike price \$46.75, expires 05/12/08	(385)		(18,187)
	(1,310)		(2,935)

Linear Technology Corp., strike price \$32, expires 05/09/08	
Total Outstanding Put Options Written	(32,992)
Total Outstanding Options Written (Premium Received \$20,461,940) (2.9)%	(24,775,845)
Total Investments Net of Outstanding Options Written 100.7% Liabilities in Excess of Other Assets (0.7)%	864,142,011 (6,011,078)
Net Assets 100.0%	\$ 858,130,933

The cost and unrealized appreciation/depreciation of investments as of April 30, 2008, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 805,167,404
Gross unrealized appreciation	\$ 102,552,058
Gross unrealized depreciation	(18,801,606)
Net unrealized appreciation	\$ 83,750,452

(a) Non-income producing security.

*

(b) Security, or a portion thereof, pledged as collateral for outstanding options written.

- (c) Security, or a portion of security, is on loan.
- (d) Represents current yield as of report date.

(e) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	Interest Income
BlackRock Liquidity Series, LLC, Money Market Series	\$ 13,958,000	\$ 48,348

(f) Security purchased with the cash proceeds from securities loaned.

(g) Rate shown is the yield to maturity as of the date of purchase.

Forward foreign exchange contracts as of April 30, 2008 were as follows:

Currency	Purchased	rchased Currency Sold		Settlement Date		
USD	2,675,240	JPY	278,118,000	5/7/08	\$	(643)

See Notes to Financial Statements.

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APRIL 30, 2008

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Statements of Assets and Liabilities

April 30, 2008 (unaudited)	BlackRock Dividend Achievers Trust (BDV)	BlackRock Enhanced Dividend Achievers Trust (BDJ)	BlackRock Strategic Dividend Achievers Trust (BDT)	BlackRock EcoSolutions Investment Trust (BQR)	BlackRock Global Energy and Resources Trust (BGR)
Assets					
Investments at value - unaffiliated ^{1,2} Investments at value affiliated ³		\$ 846,182,430 11,808,800		9,614,800	\$ 1,180,486,234 81,873,600
Cash	662		1,851	3,280,926	1,470,075
Foreign currency at value ⁴				74,539	820,272
Receivable for investments sold		3,068,404		1,174,232	15,683,386
Unrealized appreciation on swaps contracts					14,618
Variation margin receivable					
Unrealized gain on forward currency contracts					
Dividend and interest receivable	1,325,697	1,584,850	640,669	190,598	1,560,824
Securities lending income receivable		48,815		10,600	53,110
Other assets	177,928	88,158	90,137	39,326	273,859
	717,574,891	862,781,457	366,131,716	248,281,192	1,282,235,978

Liabilities					
Collateral at value - securities loaned		11,808,800		9,614,800	81,873,600
Payable to custodian		922,675			
Payable for investments purchased				833,841	10,733,944
Outstanding options written at value ⁵		9,792,224		3,276,410	27,042,384
Unrealized depreciation on swaps contracts					186,513
Variation margin payable					
Unrealized loss on forward currency contracts					
Cash collateral				4,100,000	
Investment advisory fee payable	382,531	690,637	225,047	225,271	1,101,073
Officer and Trustees fees payable	87,959	56,396	47,979		70,423
Licensing fee payable	240,376	281,555	119,541		
Other accrued expenses	338,621	401,801	279,399	114,412	250,855
	1,049,487	23,954,088	671,966	18,164,734	121,258,792

Net Assets

Net Assets

\$ 716,525,404 \$ 838,827,369 \$ 365,459,750 \$ 230,116,458 \$ 1,160,977,186

Net Assets Consist of

Par value (\$0.001)	\$ 54,518	\$ 69,778	\$	6 26,908	\$ 11,757	\$ 29,766
Paid-in capital in excess of par	740,831,031	998,186,688		373,293,893	224,076,255	709,335,050
Distributions in excess of net investment income	(10,944,523)	(16,305,697))	(4,771,013)	(9,463,330)	(64,884,894)
Accumulated net realized gain (loss)	(28,964,669)	(35,924,091))	(1,209,274)	7,769,344	117,646,993
Net unrealized appreciation (depreciation)	15,549,047	(107,199,309))	(1,880,764)	7,722,432	398,850,271
Net Assets, April 30, 2008	\$ 716,525,404	\$ 838,827,369	\$	365,459,750	\$ 230,116,458	\$ 1,160,977,186
Net asset value per share ⁶	\$ 13.14	\$ 12.02	\$	3 13.58	\$ 19.57	\$ 39.00

¹ Investments at cost - unaffiliated	\$ 700,60	7,984 \$ 954,745,439	\$ 367,327,221	\$ 225,968,365	\$ 776,579,595
² Securities on loan at value	\$	\$ 11,140,200)\$	\$ 9,237,313	\$ 80,019,538
³ Investments at cost - affiliated	\$	\$ 11,808,800)\$	\$ 9,614,800	\$ 81,873,600
⁴ Foreign currency at cost	\$	\$	\$	\$ 72,799	\$ 815,604
⁵ Premiums received	\$	\$ 11,100,465	5\$	\$ 3,065,911	\$ 22,075,699
⁶ Shares Outstanding	54,51	8,315 69,778,138	26,908,028	11,756,964	29,766,217
See Notes to Financial Statements.					

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						BlackRock S&P Quality	
pril 30, 2008 inaudited)	BlackRock Global Equity Income Trust (BFD)	BlackRock Global Opportunities Equity Trust (BOE)	BlackRock Health Sciences Trust (BME)	BlackRock International Growth and Income Trust (BGY)	BlackRock Real Asset Equity Trust (BCF)	Rankings Global Equity Managed Trust (BQY)	BlackRock World Investment Trust (BWC)
ssets							
vestments value -							
haffiliated ^{1,2} vestments value	\$749,027,601	\$355,538,598	\$206,958,588	\$ 1,901,656,009	\$1,187,780,963	\$110,366,823	\$874,959,850
filiated ³		4,070,700	17,518,150		38,513,800		13,958,000
ash	205,857	293		990,890		12	
oreign urrency at alue ⁴	01 515 100	669 707	1 002		E0E 071	160.990	1 595 07
eceivable for	21,515,109	668,727	1,093	31,545,556	535,371	160,889	1,585,074
vestments	1,268,085	4,023,860	4,360,643	44,293,400	2,694,809	5,918	9,470,130
nrealized opreciation n swaps ontracts				217,275			
ariation argin cceivable	131,060			,			
nrealized ain on rward urrency	101,000						
ontracts				10,766			
ividend and terest	2 007 520	1 1 40 204	067.000	8 204 224	1 790 071	401 410	0 000 06
eceivable ecurities nding come	3,007,522	1,149,394	267,033	8,394,334	1,789,071	431,418	2,883,864
ceivable		7,764	8,754		11,372		22,29
ther assets	37,035	33,567	23,558	99,953	256,158		
	775,192,269	365,492,903	229,137,819	1,987,208,183	1,231,581,544	110,978,606	902,943,652

iabilities							
ollateral at alue - ecurities							
aned		4,070,700	17,518,150		38,513,800		13,958,000
ayable to ustodian			163,050		725,004		413,062
ayable for vestments urchased	1,314,962	1,840,379	4,164,881	36,162,553	2,357,857	119,508	4,593,420
utstanding otions written	1,014,302	۱,040,3 <i>1 э</i>	4,104,001	30,102,333	2,307,007	113,000	4,000,420
t value ⁵	6,942,155	9,570,528	1,143,517	41,141,554	21,832,386		24,775,84
nrealized epreciation n swaps							
ontracts			142,410	647,717			
ariation argin							
ayable nrealized ss on rward urrency	2,565						
ontracts	883	258		1,424			643
ash ollateral							
vestment dvisory fee ayable	622,450	282,165	168,793	1,548,186	1,134,724	67,555	695,210
fficer and rustees fees	022,400	202,105	100,730	1,340,100	1,104,724	07,000	090,210
ayable	20,711	26,578	13,943	50,979	44,494	11,342	43,129
censing fee ayable				2,838		215,093	
ther accrued xpenses	332,964	189,628	78,211	594,832	255,768	105,540	333,410

et Assets

9,236,690

15,980,236

et Assets \$765,955,579 \$349,512,667 \$205,744,864 \$1,907,058,100 \$1,166,717,511 \$110,459,568 \$858,130,933

23,392,955

80,150,083

64,864,033

et Assets onsist of 44,812,719

519,038

			LU	gar i ning. Di	au	in toon hear r	133					
ar value	ተ	44.005	φ.	10 004	ጥ	7 500	ተ	100 000 \$	FC 700 ¢	C 000	ተ	
0.001) aid-in capital excess of	\$	44,995	\$	12,634	\$	7,592	\$	106,306 \$	56,708 \$	6,033	\$	52,152
ar istributions excess of et vestment	8	331,430,336	3	301,882,818	1	181,149,149	2	2,028,892,309	811,015,946	85,706,674		746,381,711
come		(33,169,416)) ((19,585,929)	1	(9,325,647)	ł	(73,332,347)	(41,825,902)	(808,885)		(64,741,217
et realized ain (loss)		(18,540,491))	33,904,375		19,193,134		(5,092,767)	68,997,766	508,764		93,746,853
et unrealized opreciation lepreciation)	((13,809,845))	33,298,769		14,720,636		(43,515,401)	328,472,993	25,046,982		82,691,434
et Assets, pril 30, 2008	\$7	765,955,579	\$3	349,512,667	\$:	205,744,864	\$1	1,907,058,100 \$1	,166,717,511 \$	110,459,568	\$	858,130,93(
et asset alue per nare ⁶	\$	17.02	\$	27.66	\$	27.10	\$	17.94 \$	20.57 \$	18.31	\$	16.45
Investments cost - naffiliated	\$7	763,307,337	\$3	320,760,386	\$	192,278,491	\$1	1,943,571,884 \$	857,724,009 \$	85,333,733	\$	788,042,26
Securities on an at value Investments	\$		\$	3,923,584	\$	17,024,486	\$	\$	37,732,177 \$		\$	13,477,700
t cost - ffiliated Foreign	\$		\$	4,070,700	\$	17,518,150	\$	\$	38,513,800 \$		\$	13,958,000
urrency at ost	\$	21,111,462	\$	664,329	\$	1,039	\$	31,100,937 \$	532,471 \$	160,348	\$	1,569,352
Premiums eceived Shares	\$	6,177,730	\$	8,042,146	\$	1,307,592	\$	39,606,238 \$	20,200,662 \$		\$	20,461,940
utstanding		44,995,192		12,634,026		7,591,500		106,306,178	56,708,028	6,033,028		52,152,080

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Statements of Operations

Six months ended April 30, 2008 (unaudited)	BlackRock Dividend Achievers Trust (BDV)	BlackRock Enhanced Dividend Achievers Trust (BDJ)	BlackRock Strategic Dividend Achievers Trust (BDT)	BlackRock EcoSolutions Investment Trust (BQR)	BlackRock Global Energy and Resources Trust (BGR)
Dividends	\$ 15,324,215	\$ 18,012,628	\$ 7,726,883	\$ 965.348	\$ 17,564,669
Interest	160.770	524,595	97,399	490.444	821,349
Securities lending	100,770	108,080	07,000	17,642	220,250
Foreign taxes withheld				(48,525)	(350,002)
				()	()
Total income	15,484,985	18,645,303	7,824,282	1,424,909	18,256,266
Expenses					
Investment advisory	2,423,152	4,355,804	1,386,012	1,341,255	6,284,310
Transfer agent	8,258	9,441	8,931	6,807	8,893
Custodian	57,395	45,189	42,093	70,177	120,076
Reports to shareholders	84,861	94,489	43,414	26,317	88,142
Officer and Trustees	46,661	52,350	17,945	9,045	59,101
Registration	3,103	8,359	2,228	5,091	1,877
Professional	67,503	71,117	50,259	44,009	68,848
Insurance License fee	16,505 372,793	19,223 435,580	8,005 184,802	4,665	21,872
Miscellaneous	5.569	435,580	4,725	6,773	5,496
Miscellaneous	5,509	4,724	4,725	0,775	5,490
Total expenses	3,085,800	5,096,276	1,748,414	1,514,139	6,658,615
Less fees waived by the Advisor					(1,047,385)
Less fees paid indirectly		(984)		(3,473)	(124)
Net expenses	3,085,800	5,095,292	1,748,414	1,510,666	5,611,106
Net investment income (loss)	12,399,185	13,550,011	6,075,868	(85,757)	12,645,160
Realized and Unrealized Gain (Loss)					
Net realized gain (loss) from:					
Investments	(28,964,643)	(52,174,129)	(1,209,272)	3,275,042	72,089,038
Foreign currency		,		(24,231)	956,878
Futures				,	
Options written		26,070,898		4,463,388	(1,429,823)
	(28,964,643)	(26,103,231)	(1,209,272)	7,714,199	71,616,093