

BLACKROCK LTD DURATION INCOME TRUST  
Form N-Q  
March 31, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21349

Name of Fund: BlackRock Limited Duration Income Trust (BLW)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, BlackRock Limited Duration Income Trust, 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31/2008

Date of reporting period: 11/01/2007 - 01/31/2008

---

## Item 1 □ Schedule of Investments

**BlackRock Limited Duration Income Trust**

Schedule of Investments as of January 31, 2008 (Unaudited)

(in U.S. dollars)

	Face Amount		
	USD 26,968,718	<b>Asset-Backed Securities+</b>	
		Sterling Bank Trust Series 2004-2 Class NOTE, 2.081% due 3/30/2030 (i)	\$
	21,937,457	Sterling Coofs Trust Series 1, 2.362% due 4/15/2029 (i)	
		<b>Total Asset-Backed Securities</b> <b>(Cost - \$7,085,927) - 0.3%</b>	
		<b>U.S. Government &amp; Agency Obligations</b>	
	17,000,000	Fannie Mae, 7.25% due 1/15/2010 (m)	
		U.S. Treasury Notes:	
	17,000,000	3.375% due 12/15/2008 (m)	
	6,000,000	3.875% due 5/15/2009 (l)(m)	
	3,425,000	3.375% due 9/15/2009 (m)	
	1,815,000	4.25% due 8/15/2015 (m)	
		<b>Total U.S. Government &amp; Agency Obligations</b> <b>(Cost - \$46,283,579) - 7.3%</b>	
		<b>U.S. Government Agency Mortgage-Backed Securities+</b>	
		Fannie Mae Guaranteed Pass-Through Certificates:	
	121,000,000	5.00% due 2/15/2023 (h)	
	8,395,092	5.50% due 12/01/2028 - 11/01/2033 (l)(m)	
		<b>Total U.S. Government Agency Mortgage-Backed Securities (Cost - \$130,441,458) - 20.4%</b>	
<b>Industry</b>		<b>Floating Rate Loan Interests++</b>	
<b>Aerospace &amp; Defense - 1.1%</b>	1,745,684	DynCorp Term Loan C, 6.875% due 6/28/2012	
	391,516	Hawker Beechcraft Acquisition Co. LLC Letter of Credit, 6.93% due 3/31/2014	
	4,592,306	Hawker Beechcraft Acquisition Co. LLC Term Loan B, 6.83% due 3/31/2014	
	635,759	IAP Worldwide Services Inc. Term Loan, 11.125% due 12/31/2012	
	486,250	Wesco Aircraft Hardware Corp. First Lien Term Loan, 7.08% due 9/25/2013	
<b>Airlines - 0.6%</b>	3,000,000	US Airways Group, Inc. Term Loan B, 5.785% due 3/22/2014	
	1,613,750	United Air Lines, Inc. Term Loan B, 6.00% - 7.13% due 1/30/2014	
<b>Auto Components - 0.7%</b>	2,750,000	Allison Transmission Term Loan B, 5.92% due 8/07/2014	
	863,110	Mark IV Industries First Lien Term Loan,	

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

			7.41% - 9.66% due 6/01/2011
		98,077	Metaldyne Corp. Letter of Credit, 3.90% - 8.25% due 1/15/2012
		666,923	Metaldyne Term Loan B, 8.25% due 1/11/2014
		495,000	Motorsport Aftermarket Group Term Loan B, 7.33% due 11/03/2013
<b>Beverages - 0.3%</b>	EUR	1,500,000	Culligan International Second Lien Term Loan, 8.989% - 9.56% due 5/25/2013
	USD	1,000,000	Le-Nature's, Inc. Term Loan B, 10.25% due 12/28/2012 (e)
<b>Building Products - 1.2%</b>		195,510	Armstrong World Term Loan B, 5.739% due 10/02/2013

1

**BlackRock Limited Duration Income Trust****Schedule of Investments as of January 31, 2008 (Unaudited)****(in U.S. dollars)**

<b>Industry</b>	<b>Face Amount</b>	<b>Floating Rate Loan Interests++</b>	<b>Value</b>
	USD 2,475,094	Building Material Corp. of America First Lien Term Loan, 6.688% due 2/22/2014	\$ 1,976,538
	1,490,000	Custom Building Products Second Lien Term Loan, 9.718% due 4/29/2012	1,326,100
	EUR 1,020,730	Lafarge Roofing SA Term Loan B, 6.89% due 5/01/2015	1,069,379
	USD 278,063	Lafarge Roofing SA Term Loan B, 6.955% due 5/01/2015	201,596
	EUR 1,018,674	Lafarge Roofing SA Term Loan C, 7.14% due 5/01/2016	1,073,889
	USD 284,751	Lafarge Roofing SA Term Loan C, 7.205% due 5/01/2016	207,868
	242,918	Masonite International Term Loan, 5.331% - 6.83% due 4/06/2013	207,916
	243,332	Masonite International Term Loan B, 5.331% - 6.83% due 4/06/2013	208,270
	1,817,627	United Subcontractors Inc. First Lien Term Loan, 7.566% due 12/27/2012	1,490,454
			7,951,166
<b>Capital Markets - 0.1%</b>	500,000	Marsico Parent Company, LLC Term Loan B, 8.125% due 11/14/2014	480,000
<b>Chemicals - 3.5%</b>	EUR 500,000	Brenntag AG Term Loan B, 6.655% due 11/24/2037	686,803
	1,000,000	Cognis Deutschland Term Loan B, 6.948% due 11/16/2013	1,309,536
	USD 2,000,000	Flint Group Term Loan B, 7.39% due 5/30/2015	1,853,500
	4,516,463	Huntsman ICI Holdings Term Loan B, 5.035% due 8/16/2012	4,269,314
	1,492,500	ISP Chemco Term Loan B, 6.438% - 6.938% due 5/25/2014	1,385,227
	1,152,115	Ineos Group Plc Term Loan A, 7.36% due 2/20/2013	1,026,823
	1,665,110	Ineos Group Plc Term Loan B, 7.451% due 2/20/2015	1,533,982
	1,732,500	Ineos Group Plc Term Loan C, 7.86% - 7.951% due 2/20/2014	1,596,066
	1,280,142	Invista Term Loan B-1, 6.33% due 4/29/2011	1,217,201
	678,570	Invista Term Loan B-2, 6.33% due 4/29/2011	645,207
	EUR 1,032,477	Lucite International Finance Plc Payment In Kind, 13.411% due 7/03/2014	1,419,861
	USD 1,562,087	Nalco Co. Tranche B Term Loan, 5.08% - 6.48% due 11/04/2010	1,519,130
	975,000	Rockwood Specialties Group, Inc. Tranche D Term Loan, 6.46% due 12/10/2012	923,000
	EUR 595,770	Viridian Group Plc Term Loan, 8.608% due 4/20/2012	806,016
	GBP 1,197,885	Viridian Group Plc Term Loan, 8.234% - 10.309% due 12/21/2012	2,131,934

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

			22,323,600
<b>Commercial Services &amp; Supplies - 2.3%</b>	USD 158,019	Aramark Corp. Letter of Credit, 6.845% due 1/30/2014	145,259
	2,487,331	Aramark Corp. Term Loan B, 6.705% due 1/30/2014	2,286,479
	1,240,625	Brickman Group, Inc. Term Loan, 7.143% due 1/30/2014	1,141,375
	500,000	EnviroSolutions Term Loan B, 8.349% - 9.278% due 7/01/2012	470,000

**BlackRock Limited Duration Income Trust**

Schedule of Investments as of January 31, 2008 (Unaudited)

(in U.S. dollars)

Industry	Face		Amount Floating Rate Loan Interests++	Value
	USD			
	167,105	Euramax International Plc Second Lien Term Loan, 12.646% due 6/29/2013		\$ 120
	82,895	Euramax International Plc Second Lien Term Loan, 12.646% due 11/12/2037		49
	1,492,500	Jason, Inc. Term Loan B, 6.523% due 4/30/2010		1,402
	1,123,200	John Maneely Co. Term Loan B, 7.693% - 8.13% due 12/15/2013		953
	250,000	Kion GmbH Term Loan B, 6.751% due 3/04/2015		228
	250,000	Kion GmbH Term Loan C, 7.251% due 3/04/2016		227
	769,056	Language Line Services Term Loan B1, 8.34% due 11/14/2011		738
	3,650,000	Service Master Bridge Loan, 9.59% due 6/19/2008		3,061
	644,164	Sirva Worldwide Tranche B Term Loan, 11.93% due 12/01/2010		321
	1,198,637	Thermo Fluids, Inc. Term Loan, 8.34% - 8.46% due 6/27/2013		1,024
	2,962,575	West Corp. Term Loan, 5.66% - 7.428% due 10/31/2013		2,725
				14,897
<b>Communications Equipment - 1.0%</b>	5,245,625	Alltel Corp. Term Loan B3, 6.773% due 5/18/2015		4,766
	1,990,000	SafeNet, Inc. First Lien Term Loan, 7.127% due 4/12/2014		1,751
				6,517
<b>Computers &amp; Peripherals - 0.6%</b>	750,000	Intergraph Corp. Second Lien Term Loan, 11.062% due 11/17/2014		729
	418,690	Intergraph Corp. Term Loan, 6.845% - 7.081% due 5/15/2014		398
	1,853,049	Reynolds and Reynolds Co. First Lien Term Loan, 6.843% due 10/31/2012		1,695
	1,250,000	Reynolds and Reynolds Co. Second Lien Term Loan, 10.343% due 10/31/2013		1,193
				4,017
<b>Construction Materials - 0.1%</b>	483,750	Nortek, Inc. Term Loan, 7.10% due 8/27/2011		442
<b>Containers &amp; Packaging - 1.8%</b>	250,000	Atlantis Plastics Term Loan C, 13.98% due 3/22/2012		175
	363,636	Bluegrass Container Co. Delay Draw Term Loan, 9.293% due 6/30/2013		359
	340,273	Bluegrass Container Co. Delay Draw Term Loan 2, 6.543% - 7.08% due 6/30/2013		328
	1,137,227	Bluegrass Container Co. First Lien Term Loan, 6.543% - 7.08% due 6/30/2013		1,099
	1,136,364	Bluegrass Container Co. Second Lien Term Loan, 9.293% due 6/30/2013		1,123
	992,500	Consolidated Container Co. LLC First Lien Term Loan, 7.23% due 4/15/2014		802

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

350,000 Consolidated Container Co. LLC Second Lien Term Loan, 10.345% - 10.48% due 10/15/2014	203
4,962,500 Graham Packaging Co. LP Term Loan B, 6.813% - 7.75% due 4/15/2011	4,577
EUR 1,000,000 Mivisa Envases SAU Term Loan B, 7.087% due 6/03/2015	1,358
3	

---

**BlackRock Limited Duration Income Trust**

Schedule of Investments as of January 31, 2008 (Unaudited)

(in U.S. dollars)

Industry	Face		Value
	Amount	Floating Rate Loan Interests++	
	USD	567,645 Smurfit-Stone Container Corp. Deposit Account, 6.70% due 11/01/2010	\$ 540,5
		1,226,615 Solo Cup Co. Term Loan, 8.13% - 8.54% due 2/27/2011	1,180,1
			11,749,6
<b>Distributors - 0.5%</b>		332,184 Buhrmann USA, Inc. Term Loan C, 6.966% - 6.983% due 12/23/2010	323,8
		1,503,600 Buhrmann USA, Inc. Term Loan D, 6.99% - 7.01% due 11/23/2010	1,466,0
		1,485,000 Keystone Automotive Operations, Inc. Term Loan B, 7.451% - 8.396% due 1/15/2012	1,282,0
			3,071,9
<b>Diversified Financial Services - 0.9%</b>		1,407,143 BNY ConvergEx Group First Lien Term Loan, 7.83% - 9.25% due 8/01/2013	1,305,1
		4,000,000 JG Wentworth Manufacturing First Lien Term Loan, 7.093% due 4/03/2014	3,420,0
		400,000 JG Wentworth Manufacturing Term Loan B, 7.093% due 4/15/2014	342,0
		752,055 Professional Services Term Loan, 7.60% due 10/31/2012	737,0
			5,804,1
<b>Diversified Telecommunication Services - 1.4%</b>		500,000 Country Road Communications Second Lien Term Loan, 12.59% due 7/15/2013	492,5
	EUR	2,000,000 Eircom Group Plc Term Loan B, 6.625% due 8/14/2014	2,734,9
		2,000,000 Eircom Group Plc Term Loan C, 6.875% due 8/14/2013	2,751,7
	USD	2,000,000 Iowa Telecom Term Loan B, 6.60% - 7.23% due 11/23/2011	1,883,7
	EUR	653,637 Wind Telecomunicazione Spa Term Loan A, 6.202% - 6.722% due 9/22/2012	935,7
			8,798,6
<b>Electric Utilities - 0.1%</b>	USD	762,973 TPF Generation Holdings LLC First Lien Term Loan, 6.83% due 11/28/2013	680,0
		150,543 TPF Generation Holdings LLC Letter of Credit, 6.93% due 11/28/2013	134,1
		47,192 TPF Generation Holdings LLC Revolving Credit, 6.93% due 11/28/2013	42,0
			856,2
<b>Electrical Equipment - 0.4%</b>		500,000 Electrical Components International Holdings Second Lien Term Loan, 11.37% due 5/05/2014	410,0
		980,000 Generac Power Systems, Inc. First Lien Term Loan, 7.203% due 11/15/2013	816,2
		500,000 Generac Power Systems, Inc. Second Lien Term Loan, 10.703% due 5/10/2014	368,2
		1,121,739 Sensus Metering Systems, Inc. Term Loan B-1,	



Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

	5.926% - 7.04% due 12/17/2010	1,065,6
	72,880 Sensus Metering Systems, Inc. Term Loan B-2, 6.718% - 6.901% due 12/19/2010	69,2 2,729,3
<b>Electronic Equipment &amp; Instruments - 0.6%</b>	890,625 Flextronics International Ltd. Delay Draw Term Loan, 7.455% due 10/05/2014 4	862,7

**BlackRock Limited Duration Income Trust**

Schedule of Investments as of January 31, 2008 (Unaudited)

(in U.S. dollars)

Industry	Face Amount	Floating Rate Loan Interests++	Value
	USD 3,099,375	Flextronics International Ltd. Term Loan B, 7.394% - 7.395% due 10/05/2012	\$ 3,006,300
<b>Energy Equipment &amp; Services - 0.8%</b>	3,473,173	Dresser, Inc. First Lien Term Loan, 7.345% - 7.449% due 5/15/2014	3,869,100
	491,250	MEG Energy Corp. Term Loan B, 6.83% due 4/03/2013	3,095,400
	1,473,750	Trinidad Energy Services Term Loan, 7.131% due 4/15/2011	464,400
			1,429,500
			4,989,400
<b>Food &amp; Staples Retailing - 1.8%</b>	66,667	Advance Food Co. Term Loan, 6.13% due 3/31/2014	59,300
	771,944	Advance Food Co. Term Loan B, 6.58% due 3/31/2014	687,000
	981,084	Advantage Sales & Marketing Term Loan B, 6.42% - 6.85% due 4/15/2013	906,200
	980,000	Bolthouse Farms, Inc. First Lien Term Loan, 7% due 11/29/2012	922,400
	500,000	DS Waters LP Term Loan B, 9.225% due 3/31/2012	472,500
	279,689	Dole Food Co., Inc. Letter of Credit, 6.507% due 4/12/2013	253,600
	618,288	Dole Food Co., Inc. Term Loan B, 6.00% - 8.25% due 4/12/2013	560,600
	2,060,961	Dole Food Co., Inc. Term Loan C, 6.313% - 8.25% due 3/31/2013	1,868,700
	1,933,061	Eight O'Clock Coffee First Lien Term Loan, 7.625% due 7/21/2012	1,855,700
	495,000	McJunkin Corp. Term Loan B, 8.08% due 1/30/2014	484,100
	1,160,833	The Pantry Term Loan B, 6.60% due 4/25/2014	1,056,300
	591,248	Pierre Foods, Inc. Term Loan B, 8.88% due 6/30/2010	545,400
	1,364,688	Sturm Foods, Inc. First Lien Term Loan, 7.563% due 1/22/2014	1,109,900
	500,000	Sturm Foods, Inc. First Lien Term Loan, 7.563% due 1/30/2014 (j)	406,600
	500,000	Sturm Foods, Inc. Second Lien Term Loan, 11.06% due 11/12/2037	396,600
			11,585,500
<b>Food Products - 1.1%</b>	434,303	Chiquita Brands International Term Loan C, 6.313% due 6/28/2012	420,800
	1,937,500	Jetro Holdings, Inc. Term Loan, 7.19% due 5/11/2014	1,845,400
	2,166,771	Michael Foods Term Loan B, 6.91% due 11/21/2010	2,118,000
	2,902,500	OSI Industries Term Loan B, 6.843% due 9/02/2011	2,721,000
			7,105,400
<b>Health Care Equipment &amp;</b>	4,488,750	Biomet, Inc. Term Loan B, 7.858% due 12/28/2014	4,348,900

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

**Supplies - 1.2%**

2,500,000 ReAble Therapeutics Finance LLC Term Loan,  
7.83% due 5/14/2014

2,439,58

972,500 Select Medical Term Loan B, 6.83% - 8.25%  
due 2/24/2012

901,18

7,689,73

5

**BlackRock Limited Duration Income Trust****Schedule of Investments as of January 31, 2008 (Unaudited)****(in U.S. dollars)**

<b>Industry</b>	<b>Face</b>	<b>Amount</b>	<b>Floating Rate Loan Interests++</b>	<b>Value</b>
<b>Health Care Providers &amp; Services - 2.6%</b>	USD	1,000,000	Aearo Technologies Second Lien Term Loan, 10.33% due 5/23/2014	\$ 995,000
		856,860	CCS Medical First Lien Term Loan, 8.10% due 10/31/2012	810,800
		7,842,614	Community Health Term Loan B, 7.331% due 7/25/2014	7,213,600
		1,985,000	Health Management Associates, Inc. Term Loan B, 6.58% - 6.595% due 1/15/2014	1,739,300
		841,729	HealthSouth Corp. Term Loan B, 6.92% - 7.35% due 3/12/2014	784,200
	EUR	1,995,000	PTS Cardinal Health Term Loan B, 6.976% due 11/19/2037	2,728,600
	USD	997,494	Surgical Care Affiliates Term Loan B, 7.08% due 12/26/2014	1,737,800
		977,724	Vanguard Health Systems Term Loan B, 7.095% due 9/23/2011	902,700
				16,912,300
	<b>Health Care Technology - 0.2%</b>		1,500,000	Misys Hospital Systems, Inc. Term Loan B, 8.22% due 10/11/2014
<b>Hotels, Restaurants &amp; Leisure - 3.3%</b>		446,371	Arby's Restaurant Group Term Loan B, 7.00% - 7.095% due 7/31/2012	425,400
		2,202,870	Cracker Barrel Term Loan B, 6.40% due 4/27/2013	2,059,600
		1,667,717	Greektown Casino Term Loan B, 7.188% due 12/01/2012	1,550,900
		478,068	Green Valley Ranch Gaming LLC Term Loan, 6.843% - 7.081% due 1/29/2012	420,700
		1,500,000	Green Valley Ranch Gaming LLC Term Loan, 8.331% due 8/30/2014	1,245,000
		700,000	Harrah's Entertainment, Inc. Term Loan B2, 6.244% due 1/29/2015	642,500
		500,000	Harrah's Entertainment, Inc. Term Loan B3, 6.244% due 1/29/2015	460,000
		550,000	Harrah's Operating Term Loan B, 6.244% due 1/31/2015	505,300
		2,288,500	Las Vegas Sands LLC Term Loan B, 6.58% due 5/04/2014	2,021,900
		1,687,447	MotorCity Casino Term Loan B, 6.843% - 7.151% due 7/21/2012	1,569,300
		75,188	OSI Restaurant Partners, Inc. Revolving Credit, 7.128% due 5/15/2014	63,000
		889,514	OSI Restaurant Partners, Inc. Term Loan B, 7.125% due 5/15/2014	745,800
		4,066,681	Penn National Gaming Term Loan B, 6.58% - 6.76% due 10/03/2012	3,956,300

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

1,970,000	QCE LLC First Lien Term Loan, 7.00% - 7.125% due 5/05/2013	1,760,6
3,991,370	Travelport, Inc. Payment In Kind Term Loan, 11.83% due 3/20/2012 (j)	3,362,7
28,997	Travelport, Inc. Standby Letter of Credit, 7.08% due 8/31/2013	26,6
144,516	Travelport, Inc. Term Loan B, 7.08% due 8/31/2013	132,6

6

---

**BlackRock Limited Duration Income Trust**

Schedule of Investments as of January 31, 2008 (Unaudited)

(in U.S. dollars)

Industry	Face	Amount	Floating Rate	Loan Interests++	
	USD	492,437		Wembley, Inc. First Lien Term Loan, 7.35% - 7.97% due 8/12/2012	\$
<b>Household Durables - 0.1%</b>		94,702		Berkline Corp. First Lien Term Loan, 8.49% due 11/10/2011	
		1,005,050		Berkline Corp. Second Lien Term Loan, 14.25% due 5/11/2012	
		385,203		Visant Holding Corp. Term Loan C, 6.718% due 10/04/2011	
<b>Household Products - 0.1%</b>		1,087,115		Central Garden & Pet Term Loan B, 6.03% - 6.35% due 9/30/2012	
<b>IT Services - 2.1%</b>		735,000		Affiliated Computer Services Term Loan B, 5.285% due 3/20/2013	
		4,000,000		Alliance Data Systems Term Loan, 6.114% due 12/15/2014	
		1,000,000		Audio Visual Services Corp. Second Lien Term Loan, 10.35% due 9/15/2014	
		250,000		Emdeon Business Services Second Lien Term Loan, 9.83% due 5/16/2013	
		4,738,125		First Data Corp. Term Loan B, 7.58% - 7.634% due 9/24/2014	
		692,221		RedPrairie Corp. First Lien Term Loan, 8.063% - 9.25% due 7/17/2012	
		2,437,875		SunGard Data Systems, Inc. Term Loan B, 6.898% due 2/28/2014	
		940,000		Verifone, Inc. Term Loan B, 6.71% due 2/28/2013	
<b>Independent Power Producers &amp; Energy Traders - 2.2%</b>		428,571		The AES Corp. Term Loan, 7.00% - 7.19% due 4/30/2008	
		2,992,500		TXU Corp. Term Loan B-2, 8.396% due 10/14/2029	
		11,970,000		TXU Corp. Term Loan B-3, 8.396% due 10/10/2014	
<b>Industrial Conglomerates - 0.1%</b>		93,750		Trimas Corp. Letter of Credit, 6.85% due 8/02/2011	
		401,172		Trimas Corp. Term Loan B, 5.516% due 8/02/2013	
<b>Insurance - 0.3%</b>		740,631		Conseco Term Loan B, 6.845% due 10/10/2013	
		1,107,854		Sedgwick Claims Management Service, Inc. Term Loan B, 7.08% due 3/03/2013	
<b>Internet &amp; Catalog Retail - 0.2%</b>		650,752		FTD Flowers Term Loan, 6.595% due 7/28/2013	
		960,610		Oriental Trading First Lien Term Loan, 7.10% - 7.34% due 7/31/2013	

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

<b>Leisure Equipment &amp; Products - 0.1%</b>	985,000	24 Hour Fitness Term Loan B, 7.19% - 7.35% due 6/08/2012
<b>Life Sciences Tools &amp; Services - 0.2%</b>	982,500	Quintiles Transnational Term Loan B, 6.83% due 3/21/2013
	250,000	Quintiles Transnational Term Loan C, 8.83% due 3/21/2014
<b>Machinery - 2.4%</b>	735,439	Blount, Inc. US Term Loan B, 6.381% due 8/09/2010

---

**BlackRock Limited Duration Income Trust****Schedule of Investments as of January 31, 2008 (Unaudited)****(in U.S. dollars)**

<b>Industry</b>	<b>Face Amount</b>	<b>Floating Rate Loan Interests++</b>	<b>Value</b>
	USD 995,000	Bucyrus International Term Loan, 6.229% - 6.624% due 5/04/2014	\$ 945,250
	1,940,979	Colfax Corp. Term Loan B, 7.125% due 12/19/2011	1,902,159
	GBP 1,000,000	Invensys Plc, 8.405% due 12/09/2010	1,938,832
	USD 1,000,000	Invensys Plc Term Loan A, 6.90% due 12/15/2010	969,167
	1,500,000	Lincoln Industrial Second Lien Term Loan, 10.87% due 12/18/2014	1,470,000
	492,500	NACCO Materials Handling Group Term Loan B, 6.74% - 6.87% due 3/21/2013	453,100
	1,000,000	Navistar International Transportation Corp. Revolving Credit, 8.23% - 8.324% due 6/30/2012	900,000
	2,750,000	Navistar International Transportation Corp. Term Loan, 8.23% due 6/30/2012	2,475,000
	2,468,750	OshKosh Truck Corp. Term Loan B, 6.90% due 11/30/2013	2,277,982
	82,917	Standard Steel Delay Draw Term Loan, 5.79% - 6.44% due 6/21/2012	80,015
	410,417	Standard Steel First Lien Term Loan, 7.33% due 6/21/2012	396,052
	621,458	Synventive Molding Solutions Mezzanine, due 11/23/2037 (e)	279,656
	289,305	Wastequip Delay Draw Term Loan, 7.08% due 1/17/2013	258,928
	687,100	Wastequip Term Loan B, 7.08% due 1/17/2013	614,954
			15,670,794
<b>Marine - 0.4%</b>	1,488,759	Dockwise Shipping BV Term Loan B, 7.205% due 4/26/2015	1,414,321
	1,488,759	Dockwise Shipping BV Term Loan C, 7.205% - 7.705% due 4/26/2016	1,421,765
			2,836,086
<b>Media - 15.9%</b>	985,000	Acosta, Inc. Term Loan, 7.10% due 2/28/2014	914,408
	500,000	Affinion Group, Inc. Term Loan, 11.678% due 1/31/2012	420,000
	500,000	Affinion Group, Inc. Term Loan, 11.68% due 3/01/2012	420,000
	1,485,000	Alix Partners Term Loan B, 6.38% due 10/30/2013	1,427,456
	985,058	Atlantic Broadband Finance Term Loan B, 7.08% due 2/27/2014	934,985
	711,964	CMP Susquehanna Corp. Term Loan B, 5.989% - 6.875% due 6/07/2013	624,749
	3,930,000	Cablevision Systems Corp. Term Loan B, 6.896% due 3/23/2013	3,606,828
	1,995,000	Catalina Marketing Group Term Loan, 7.83% due 10/01/2014	1,818,776



Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

6,451,250	Cequel Communications LLC Term Loan B, 6.646% - 8.25% due 11/05/2013	5,588,395
6,000,000	Charter Communications Term Loan B, 6.99% due 11/23/2037	5,221,152
750,000	Choice Cable Second Lien Term Loan, 12.375% due 1/28/2012	630,000
1,106,605	Cinemark Term Loan, 6.07% - 6.98% due 10/05/2013	1,007,183

8

---

**BlackRock Limited Duration Income Trust****Schedule of Investments as of January 31, 2008 (Unaudited)****(in U.S. dollars)**

Industry	Face		Floating Rate Loan Interests++	Value
	Amount	USD		
	2,290,495		Clarke American Corp. Term Loan B, 7.33% - 7.70% due 3/12/2013	\$ 1,861,027
	973,460		ClientLogic Holding Corp. Term Loan B, 7.345% - 7.46% due 1/30/2014	863,946
	1,307,343		DIRECTV Holdings LLC Tranche B Term Loan, 6.355% due 4/13/2013	1,276,112
	617,737		Dex Media West LLC Term Loan B, 6.33% - 6.38% due 3/09/2010	597,403
	2,457,874		Dex Media West LLC Term Loan B-1, 5.48% - 6.65% due 3/09/2010	2,372,232
	995,000		Discovery Communications Term Loan B, 6.83% due 5/15/2013	942,763
	8,500,000		Education Media and Publishing Second Lien Term Loan, 13.641% due 11/14/2014	8,075,000
	642,857		Formula One Group Second Lien Term Loan, 7.093% due 7/05/2014	573,750
	1,000,000		Formula One Group Term Loan B, 8.218% due 12/31/2013	926,875
	857,143		Formula One Group Term Loan B, 7.093% due 1/05/2014	794,464
	591,667		GateHouse Media Operating, Inc. Delay Draw Term Loan, 6.45% - 7.07% due 9/15/2014	463,867
	1,000,000		GateHouse Media Operating, Inc. Term Loan B, 7.07% due 9/15/2014	784,000
	2,000,000		Gray Communications Systems, Inc. First Lien Delay Draw Term Loan, 6.21% due 9/18/2014	1,787,500
	487,512		HIT Entertainment Ltd. First Lien Term Loan, 6.60% due 8/31/2012	438,761
	1,492,500		Hanley-Wood LLC Term Loan B, 6.305% - 6.979% due 3/07/2014	1,160,419
	4,477,500		Idearc, Inc. Term Loan B, 6.83% due 11/15/2014	4,070,455
	2,700,000		Insight Midwest Holdings LLC Term Loan B, 6.48% due 4/06/2014	2,460,750
	1,000,000		Intelsat Ltd. Term Loan B, 5.644% due 1/31/2014	974,583
	496,250		Knology, Inc. First Lien Term Loan, 6.953% due 5/11/2010	446,625
	1,980,000		Mediacom Communications Term Loan D, 5.13% - 5.74% due 1/31/2015	1,743,107
	1,955,250		Mediacom LLC Term Loan C, 5.13% - 6.60% due 1/31/2015	1,722,714
	4,912,500		Metro-Goldwyn-Mayer Studios, Inc. Term Loan B, 8.108% due 4/30/2011	4,347,563
	356,000		Multicultural Radio Broadcasting Inc. Term Loan, 7.901% due 12/15/2012	345,320

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

GBP	2,000,000	NTL Cable Plc Second Lien Term Loan, 8.905% due 7/17/2013	3,586,013
	913,855	NTL Cable Plc Term Loan, 8.283% due 11/19/2037	1,662,777
USD	456,928	NTL Cable Plc Term Loan B, 6.055% due 1/10/2013	428,370
	1,000,000	National Cinemedia LLC Term Loan B, 6.87% due 2/28/2015	906,563

**BlackRock Limited Duration Income Trust****Schedule of Investments as of January 31, 2008 (Unaudited)****(in U.S. dollars)**

Industry	Face		Value	
	Amount	Floating Rate Loan Interests++		
	USD	300,000	New Wave Communications Delay Draw Term Loan, 8.345% - 10% due 6/30/2013	\$ 285,000
		935,750	New Wave Communications Term Loan B, 8.345% due 6/30/2013	888,963
		1,902,132	Nexstar Broadcasting Group Term Loan, 6.58% due 10/01/2012	1,711,919
		1,801,065	Nexstar Broadcasting Group Term Loan B, 6.58% due 10/01/2012	1,620,958
		3,456,260	Nielsen Finance LLC Term Loan B, 6.661% - 7.146% due 8/15/2013	3,182,638
		2,972,475	PanAmSat Corp. Term Loan B, 6.60% due 1/19/2014	2,583,931
		1,116,563	Penton Media Term Loan, 5.535% - 7.23% due 2/15/2013	983,971
		1,000,000	Penton Media Term Loan, 9.98% due 2/15/2014	835,000
	EUR	432,414	ProSiebenSat 1 Media AG Mezzanine Term Loan, 7.075% due 6/28/2017	452,152
		1,432,414	ProSiebenSat 1 Media AG Second Lien Term Loan, 2.625% - 8.45% due 12/28/2016	1,511,996
		67,586	ProSiebenSat.1 Media AG Term Loan B, 6.504% due 6/30/2015	86,055
		67,586	ProSiebenSat.1 Media AG Term Loan B, 6.504% due 6/30/2016	76,918
	USD	995,000	RCN Corp. Term Loan B, 7.125% due 5/25/2014	917,266
		2,749,638	RH Donnelley, Inc. Term Loan D-2, 6.39% - 7.22% due 8/30/2011	2,602,532
		1,591,605	San Juan Cable First Lien Term Loan, 11.97% due 10/26/2012	1,426,476
		3,500,000	United Pan Europe Communications Term Loan N, 6.381% due 11/19/2037	3,130,313
		201,342	Univision Communications, Inc. Delay Draw Term Loan, 7.21% due 9/30/2014	165,101
		6,117,597	Univision Communications, Inc. First Lien Term Loan, 7.095% - 7.253% due 3/31/2016	5,735,247
		1,000,000	Univision Communications, Inc. Second Lien Term Loan, 7.345% due 3/15/2009	937,500
		1,916,081	Warner Music Group Term Loan B, 5.718% - 7.081% due 2/28/2011	1,781,955
	EUR	1,500,000	Yell Group Plc Term Loan B, 6.438% due 4/21/2008	2,065,586
	USD	1,000,000	Yell Group Plc Term Loan B, 6.845% due 8/09/2013	935,000
				102,143,368
<b>Metals &amp; Mining - 0.1%</b>		784,495	Compass Minerals Group, Inc. Term Loan, 6.33% - 6.59% due 12/22/2012	756,057
<b>Multi-Utilities - 0.9%</b>		496,250	Brand Energy & Infrastructure Services, Inc. Term Loan B, 7.125% - 7.313% due 2/15/2014	460,272

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

500,000 Brand Energy & Infrastructure Services, Inc. Term Loan B, 11.063% - 11.19% due 2/15/2015	450,000
127,389 Coletto Creek Letter of Credit, 7.948% due 7/31/2013	119,427
1,821,972 Coletto Creek Term Loan B, 7.58% due 7/31/2013	1,708,098
70,313 MACH Gen LLC Letter of Credit, 6.83% due 2/22/2014	62,930
672,891 MACH Gen LLC Term Loan, 7% due 2/22/2014	602,237
158,537 NE Energy Letter of Credit, 7.375% due 10/03/2013	144,268

10

---

**BlackRock Limited Duration Income Trust**

Schedule of Investments as of January 31, 2008 (Unaudited)

(in U.S. dollars)

Industry	Face	Amount	Floating Rate Loan Interests++	Value
	USD	1,290,497	NE Energy Term Loan B, 7.43% due 10/31/2013	\$ 1,1
		469,160	Wolf Hollow I LP First Lien Term Loan, 7.08% due 6/22/2012	4
		400,000	Wolf Hollow I LP Letter of Credit, 7.095% due 6/22/2012	3
		100,000	Wolf Hollow I LP Revolving Credit, 7.095% - 7.278% due 6/22/2012	5,6
<b>Multiline Retail - 0.2%</b>		1,439,873	Neiman Marcus Group, Inc. Term Loan, 6.29% - 6.90% due 4/06/2013	1,3
<b>Oil, Gas &amp; Consumable Fuels - 1.1%</b>		445,000	Big West Oil & Gas Term Loan B, 7.095% due 5/15/2014	4
		75,040	CR Gas Storage Bridge Loan, 6.741% due 5/08/2011	4
		51,660	CR Gas Storage Delay Draw Term Loan, 6.808% due 5/08/2013	2
		461,205	CR Gas Storage Term Loan, 7.323% due 5/08/2013	7
		76,263	CR Gas Storage Term Loan B, 7.323% due 5/08/2013	1,5
		243,243	Coffeyville Resources LLC Letter of Credit, 7.979% due 12/21/2013	1,4
		791,317	Coffeyville Resources LLC Term Loan D, 7.479% - 9.00% due 12/28/2013	1,4
		1,575,000	Drummond Oil Term Loan B, 5.469% due 2/15/2012	8
		1,500,000	SandRidge Energy, Inc. Term Loan, 8.625% due 3/01/2015	7,3
		1,500,000	SandRidge Energy, Inc. Term Loan B, 8.354% due 3/01/2014	9
		923,929	Western Refining Term Loan B, 6.595% due 5/30/2014	8
<b>Paper &amp; Forest Products - 2.2%</b>		995,000	Appleton Papers, Inc. Term Loan B, 6.293% - 6.65% due 6/05/2014	2,2
		30,611	Cenveo, Inc. Delay Draw Term Loan, 6.66% due 9/07/2013	3,2
		921,153	Cenveo, Inc. Term Loan C, 6.66% due 9/07/2013	2,2
		2,441,094	Georgia-Pacific Corp. First Lien Term Loan B, 6.58% - 6.896% due 2/14/2013	1,9
		3,500,000	Georgia Pacific Corp. Term Loan B, 6.58% - 7.474% due 11/22/2012	1,4
		2,493,703	Georgia Pacific Corp. Term Loan B-2, 6.58% - 6.896% due 3/08/2013	3,2
		2,000,000	NewPage Corp. Tem Loan B, 8.688% due 12/07/2014	2,2
		1,611,111	SP Newsprint Co. Tranche B-1 Credit Linked Deposit, 8.595% due 1/09/2010	1,9
		1,250,000	Verso Paper Holdings LLC Term Loan B, 11.161%	1,4

	due 2/01/2013	1,1
		14,0
<b>Personal Products - 0.4%</b>	750,000 American Safety Razor Co. Second Lien Term Loan, 11.69% due 1/25/2014	7
	363,748 Bare Escentuals Beauty, Inc. First Lien Term Loan, 6.57% due 2/18/2012	3
	11	

---

**BlackRock Limited Duration Income Trust**

Schedule of Investments as of January 31, 2008 (Unaudited)

(in U.S. dollars)

Industry	Face Amount	Floating Rate Loan Interests++	Value
	USD 1,268,556	Prestige Brands Term Loan B-1, 6.968% - 7.093% due 10/06/2010	\$ 1,226,5 2,309,8
<b>Pharmaceuticals - 0.5%</b>	1,492,500	Pharmaceutical Technologies & Services (PTS) Term Loan, 7.08% due 4/15/2014	1,317,1
	1,494,283	Warner Chilcott Term Loan B, 6.845% - 7.198% due 1/18/2012	1,418,3
	513,971	Warner Chilcott Term Loan C, 6.83% - 6.84% due 1/30/2013	487,8 3,223,3
<b>Real Estate Management &amp; Development - 1.2%</b>	3,000,000	Enclave Term Loan B, 6.14% due 3/01/2012	2,848,4
	3,000,000	Georgian Towers Term Loan, 6.14% due 3/01/2012	2,736,4
	750,000	Pivotal Promontory Second Lien Term Loan, 12.75% due 8/11/2011 (e)	187,5
	1,492,500	Realogy Corp. Term Loan B, 7.505% due 9/22/2014	1,248,1
	411,467	Yellowstone Club Term Loan B, 7.22% due 10/15/2010	367,2 7,387,7
<b>Road &amp; Rail - 0.7%</b>	1,750,000	Rail America, Inc. Term Loan, 7.12% due 10/15/2008	1,706,2
	3,976,744	Swift Transportation Co., Inc. Term Loan B, 7.94% due 5/15/2014	3,045,9 4,752,1
<b>Semiconductors &amp; Semiconductor Equipment - 0.2%</b>	986,875	Marvell Technology Group Term Loan B, 7.33% due 11/08/2009	927,6
<b>Software - 0.2%</b>	987,500	Bankruptcy Management Solutions, Inc. First Lien Term Loan, 7.60% due 7/06/2012	886,2
	413,519	CCC Information Services, Inc. Term Loan B, 7.36% due 2/10/2013	401,1 1,287,3
<b>Specialty Retail - 1.2%</b>	1,745,614	ADESA, Inc. Term Loan B, 7.08% due 10/30/2013	1,522,1
	586,040	Burlington Coat Factory Warehouse Corp. Term Loan B, 7.32% due 4/15/2013	501,7
	1,241,880	Claire's Stores Term Loan B, 7.58% - 7.595% due 5/24/2014	1,009,6
	660,946	Eye Care Centers of America, Inc. Term Loan, 7.35% - 7.93% due 3/01/2012	647,7
	1,500,000	Orchard Supply Hardware Term Loan B, 7.542% due 12/21/2013	1,260,0
	396,000	Petco Animal Supplies Term Loan B, 7.08% - 7.21% due 3/22/2013	365,3
	918,503	Rent-A-Center Term Loan B, 5.74% - 7.27% due 6/30/2012	833,5
	1,940,227	Sensata Technologies Term Loan B, 6.76% due 4/27/2013	1,730,2



			7,870,3
<b>Textiles, Apparel &amp; Luxury Goods - 0.4%</b>	992,500	David's Bridal, Inc. Term Loan B, 6.58% due 1/30/2014	908,1
	494,669	Renfro Corp. Term Loan B, 8.08% - 8.31% due 10/05/2013	445,2
	698,281	St. John Knits, Inc. Term Loan B, 7.843% due 8/24/2013	684,3
	12		

---

**BlackRock Limited Duration Income Trust**

Schedule of Investments as of January 31, 2008 (Unaudited)

(in U.S. dollars)

Industry	Face	Amount Floating Rate Loan Interests++	Value
	USD	296,806 Warnaco, Inc. Term Loan, 5.871% - 6.70% due 1/31/2013	\$ 290,000
<b>Trading Companies &amp; Distributors - 0.2%</b>	1,234,375	Beacon Sales Co. Term Loan B, 6.729% - 7.081% due 10/31/2013	1,110,000
	466,513	United Rentals, Inc. Term Loan, 7.11% due 2/14/2011	440,000
<b>Wireless Telecommunication Services - 0.6%</b>	1,492,750	Cellular South Term Loan B, 4.744% - 7.00% due 5/16/2014	1,410,000
	609,626	NG Wireless First Lien Term Loan, 7.593% - 7.595% due 11/12/2037	590,000
	1,695,485	NTELOS Inc. Term Loan B, 7.10% due 8/14/2011	1,630,000
		<b>Total Floating Rate Loan Interests</b> <b>(Cost - \$436,751,787) - 62.4%</b>	401,920,000
		<b>Corporate Bonds</b>	
<b>Aerospace &amp; Defense - 0.5%</b>	1,715,000	CHC Helicopter Corp., 7.375% due 5/01/2014	1,580,000
	330,000	DRS Technologies, Inc., 6.875% due 11/01/2013	320,000
	310,000	DRS Technologies, Inc., 7.625% due 2/01/2018	300,000
	650,000	Hexcel Corp., 6.75% due 2/01/2015	620,000
	570,000	TransDigm, Inc., 7.75% due 7/15/2014	570,000
<b>Air Freight &amp; Logistics - 0.1%</b>	905,000	Park-Ohio Industries, Inc., 8.375% due 11/15/2014	730,000
<b>Airlines - 0.1%</b>	520,000	American Airlines, Inc. Series 99-1, 7.324% due 4/15/2011	500,000
<b>Auto Components - 0.4%</b>	825,000	Allison Transmission, 11.25% due 11/01/2015 (c)(j)	640,000
	1,575,000	Lear Corp., 8.75% due 12/01/2016	1,400,000
	1,000,000	Metaldyne Corp., 10% due 11/01/2013 (m)	720,000
<b>Automobiles - 1.2%</b>	7,500,000	DaimlerChrysler NA Holding Corp., 4.05% due 6/04/2008 (m)	7,510,000
	500,000	Ford Capital BV, 9.50% due 6/01/2010	460,000
<b>Building Products - 0.7%</b>	750,000	CPG International I, Inc., 10.50% due 7/01/2013	660,000
	269,000	Goodman Global Holding Co., Inc., 7.991% due 6/15/2012 (a)	270,000
	1,475,000	Goodman Global Holding Co., Inc., 7.875% due 12/15/2012	1,590,000
	2,590,000	Momentive Performance Materials, Inc., 11.50% due 12/01/2016	2,020,000
<b>Capital Markets - 1.0%</b>	2,500,000	E*Trade Financial Corp., 12.50% due 11/30/2017 (c)	2,380,000
	2,651,000	Marsico Parent Co., LLC, 10.625% due 1/15/2016 (c)	2,660,000
	909,000	Marsico Parent Holdco, LLC, 12.50% due 7/15/2016 (c)(j)	910,000

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

	606,000 Marsico Parent Superholdco, LLC, 14.50% due 1/15/2018 (c)(j)	574
		6,539
<b>Chemicals - 1.5%</b>	1,100,000 American Pacific Corp., 9% due 2/01/2015	1,083
	2,085,000 Ames True Temper, Inc., 8.258% due 1/15/2012 (a)	1,688
	120,000 Chemtura Corp., 6.875% due 6/01/2016	109
	310,000 Huntsman LLC, 11.50% due 7/15/2012	321
	EUR 1,490,000 Ineos Group Holdings Plc, 7.875% due 2/15/2016 (c)	1,583
	USD 2,090,000 Ineos Group Holdings Plc, 8.50% due 2/15/2016 (c)	1,630

13

**BlackRock Limited Duration Income Trust**

Schedule of Investments as of January 31, 2008 (Unaudited)

(in U.S. dollars)

Industry	Face		V
	Amount	Corporate Bonds	
	USD 2,225,000	Innophos, Inc., 8.875% due 8/15/2014	\$ 2,
		980,000 Key Plastics LLC, 11.75% due 3/15/2013 (c)	1,
		500,000 NOVA Chemicals Corp., 7.863% due 11/15/2013 (a)	4,
		115,000 Terra Capital, Inc. Series B, 7% due 2/01/2017	1,
			9,
<b>Commercial Services &amp; Supplies - 2.2%</b>	2,000,000	Casella Waste Systems, Inc., 9.75% due 2/01/2013	1,
	5,236,000	DI Finance Series B, 9.50% due 2/15/2013 (m)	5,
		350,000 FTI Consulting, Inc., 7.75% due 10/01/2016	3,
		990,000 Sally Holdings LLC, 10.50% due 11/15/2016	8,
	2,065,000	Waste Services, Inc., 9.50% due 4/15/2014	1,
	3,595,000	West Corp., 11% due 10/15/2016	3,
			13,
<b>Communications Equipment - 0.5%</b>	3,300,000	Nortel Networks Ltd., 8.508% due 7/15/2011 (a)	3,
<b>Containers &amp; Packaging - 1.0%</b>	835,000	Berry Plastics Holding Corp., 8.866% due 9/15/2014 (a)	0,
	1,210,000	Berry Plastics Holding Corp., 8.875% due 9/15/2014	1,
		885,000 Crown Americas LLC, 7.75% due 11/15/2015	9,
		585,000 Graham Packaging Co. LP, 8.50% due 10/15/2012	1,
	1,370,000	Impress Holdings BV, 7.383% due 9/15/2013 (a)(c)	1,
	2,020,000	Pregis Corp., 12.375% due 10/15/2013	2,
			6,
<b>Diversified Financial Services - 1.7%</b>	2,800,000	Ford Motor Credit Co., 7.375% due 2/01/2011 (m)	2,
	565,000	Ford Motor Credit Co. LLC, 7.127% due 1/13/2012 (a)	4,
	60,000	Ford Motor Credit Co. LLC, 8.708% due 4/15/2012 (a)	0,
	1,665,000	Ford Motor Credit Co. LLC, 7.80% due 6/01/2012	1,
	2,735,000	General Motors Acceptance Corp., 6.875% due 8/28/2012 (m)	2,
	4,409,688	Structured Asset Repackaged Trust, 5.806% due 1/21/2010	4,
			11,
<b>Diversified Telecommunication Services - 3.0%</b>	1,420,000	Cincinnati Bell, Inc., 7.25% due 7/15/2013	1,
	5,000,000	Deutsche Telekom International Finance BV, 8% due 6/15/2010 (m)	5,
	1,364,000	Qwest Communications International, Inc., 6.565% due 2/15/2009 (a)	1,
	3,595,000	Qwest Communications International, Inc., 7.50% due 2/15/2014	3,
	2,500,000	Qwest Corp., 8.241% due 6/15/2013 (a)(m)	2,
	1,500,000	Wind Acquisition Finance SA, 10.75% due 12/01/2015 (c)	1,
	2,340,000	Windstream Corp., 8.125% due 8/01/2013 (m)	2,
	1,060,000	Windstream Corp., 8.625% due 8/01/2016	1,
			19,
<b>Electric Utilities - 0.8%</b>	590,000	Edison Mission Energy, 7.50% due 6/15/2013	0,
	151,376	Elwood Energy LLC, 8.159% due 7/05/2026 (k)	1,

	4,324,265	Midwest Generation LLC Series B, 8.56% due 1/02/2016 (k)(m)	4, 5,
<b>Electrical Equipment - 0.5%</b>	3,765,000	Superior Essex Communications LLC, 9% due 4/15/2012	3,

---

**BlackRock Limited Duration Income Trust**

Schedule of Investments as of January 31, 2008 (Unaudited)

(in U.S. dollars)

Industry	Face	Amount	Corporate Bonds	Value
<b>Electronic Equipment &amp; Instruments - 0.4%</b>	USD	315,000	Sanmina-SCI Corp., 6.75% due 3/01/2013	\$ 27
		2,560,000	Sanmina-SCI Corp., 8.125% due 3/01/2016 (m)	2,23
				2,50
<b>Energy Equipment &amp; Services - 0.4%</b>		255,000	Compagnie Generale de Geophysique-Veritas, 7.50% due 5/15/2015	25
		420,000	Compagnie Generale de Geophysique-Veritas, 7.75% due 5/15/2017	41
		380,000	Grant Prideco, Inc. Series B, 6.125% due 8/15/2015 (m)	38
		270,000	North American Energy Partners, Inc., 8.75% due 12/01/2011	26
		1,240,000	SemGroup LP, 8.75% due 11/15/2015 (c)	1,15
				2,47
<b>Food &amp; Staples Retailing - 1.2%</b>		5,000,000	Rite Aid Corp., 8.125% due 5/01/2010 (m)	4,81
		3,440,000	Rite Aid Corp., 7.50% due 3/01/2017 (m)	2,94
				7,76
<b>Gas Utilities - 0.2%</b>		400,000	El Paso Natural Gas Co., 8.375% due 6/15/2032	46
		725,000	Targa Resources, Inc., 8.50% due 11/01/2013	68
				1,14
<b>Health Care Equipment &amp; Supplies - 1.7%</b>		670,000	Biomet, Inc., 11.625% due 10/15/2017 (c)	65
		500,000	LVB Acquisition Merger Sub, Inc., 10% due 10/15/2017 (c)	51
		500,000	LVB Acquisition Merger Sub, Inc., 10.375% due 10/15/2017 (c)(j)	47
		3,000,000	Norcross Safety Products LLC Series B, 9.875% due 8/15/2011	3,09
		6,420,000	ReAble Therapeutics Finance LLC, 10.875% due 11/15/2014 (c)	6,09
				10,83
<b>Health Care Providers &amp; Services - 0.7%</b>		1,985,000	Tenet Healthcare Corp., 6.50% due 6/01/2012	1,74
		2,948,000	Viant Holdings, Inc., 10.125% due 7/15/2017 (c)	2,47
				4,21
<b>Hotels, Restaurants &amp; Leisure - 2.5%</b>		5,860,000	American Real Estate Partners LP, 8.125% due 6/01/2012 (m)	5,74
		1,480,000	American Real Estate Partners LP, 7.125% due 2/15/2013 (m)	1,37
		1,430,000	Greektown Holdings, LLC, 10.75% due 12/01/2013 (c)	1,36
		5,695,000	Harrah's Operating Co., Inc., 10.75% due 2/01/2016 (c)	5,15
		1,790,000	Harrah's Operating Co., Inc., 10.75% due 2/01/2018 (c)(j)	1,52
		1,350,000	Tropicana Entertainment LLC Series WI, 9.625% due 12/15/2014	81
		220,000	Universal City Florida Holding Co. I, 7.989% due 5/01/2010 (a)	21
		100,000	Wynn Las Vegas LLC, 6.625% due 12/01/2014	9
				16,28

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

<b>Household Durables - 0.4%</b>	3,000,000	DR Horton, Inc., 5.875% due 7/01/2013 (m)	2,73
<b>IT Services - 1.0%</b>	950,000	iPayment, Inc., 9.75% due 5/15/2014	87
	3,953,423	iPayment Investors LP, 12.75% due 7/15/2014 (c)(j)	3,86
	790,000	SunGard Data Systems, Inc., 9.125% due 8/15/2013	80
	642,000	SunGard Data Systems, Inc., 10.25% due 8/15/2015	64
			6,18
<b>Independent Power Producers &amp; Energy Traders - 0.9%</b>	3,428,000	The AES Corp., 8.75% due 5/15/2013 (c)	3,58
	210,000	NRG Energy, Inc., 7.25% due 2/01/2014	20

**BlackRock Limited Duration Income Trust**

Schedule of Investments as of January 31, 2008 (Unaudited)

(in U.S. dollars)

Industry	Face Amount	Corporate Bonds	\$
	USD 1,185,000	NRG Energy, Inc., 7.375% due 2/01/2016	
		580,000 Orion Power Holdings, Inc., 12% due 5/01/2010	
<b>Leisure Equipment &amp; Products - 0.1%</b>	575,000	Quiksilver, Inc., 6.875% due 4/15/2015	
<b>Machinery - 1.5%</b>	1,700,000	AGY Holding Corp., 11% due 11/15/2014 (c)	
	850,000	Accuride Corp., 8.50% due 2/01/2015	
	2,000,000	RBS Global, Inc., 9.50% due 8/01/2014	
	1,430,000	RBS Global, Inc., 11.75% due 8/01/2016	
	3,125,000	Sunstate Equipment Co. LLC, 10.50% due 4/01/2013 (c)	
	2,000,000	Terex Corp., 8% due 11/15/2017	
<b>Marine - 0.2%</b>	1,225,000	Navios Maritime Holdings, Inc., 9.50% due 12/15/2014	
<b>Media - 10.6%</b>	1,975,000	Affinion Group, Inc., 10.125% due 10/15/2013	
	850,000	Affinion Group, Inc., 11.50% due 10/15/2015	
	420,000	American Media Operations, Inc. Series B, 10.25% due 5/01/2009	
	2,425,000	CMP Susquehanna Corp., 9.875% due 5/15/2014	
	800,000	Cablevision Systems Corp. Series B, 9.644% due 4/01/2009 (a)	
	2,415,000	Charter Communications Holdings I, LLC, 11% due 10/01/2015	
	2,895,000	Charter Communications Holdings II, LLC, 10.25% due 9/15/2010	
	6,685,000	Comcast Cable Communications LLC, 6.875% due 6/15/2009 (m)	
	1,650,000	Dex Media West LLC, 9.875% due 8/15/2013	
	500,000	DirecTV Holdings LLC, 8.375% due 3/15/2013	
	2,800,000	Echostar DBS Corp., 5.75% due 10/01/2008	
	1,330,000	Echostar DBS Corp., 7% due 10/01/2013	
	200,000	Echostar DBS Corp., 7.125% due 2/01/2016	
	2,525,000	Idearc, Inc., 8% due 11/15/2016	
	2,815,000	Intelsat Bermuda Ltd., 10.829% due 6/15/2013 (a)	
	345,000	Intelsat Bermuda Ltd., 7.581% due 1/15/2015 (a)	
	1,800,000	Intelsat Bermuda Ltd., 9.25% due 6/15/2016	
	2,495,000	Intelsat Corp., 9% due 6/15/2016	
	1,340,000	Intelsat Subsidiary Holding Co. Ltd., 8.625% due 1/15/2015	
	1,520,000	Network Communications, Inc., 10.75% due 12/01/2013	
	4,340,000	Nielsen Finance LLC, 10% due 8/01/2014	
	1,841,000	PanAmSat Corp., 9% due 8/15/2014	
	2,000,000	Paxson Communications Corp., 7.508% due 1/15/2012 (a)(c)	



Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

3,287,252	ProtoStar I Ltd., 12.50% due 10/15/2012 (a)(b)(c)
3,465,000	R.H. Donnelley Corp. Series A-3, 8.875% due 1/15/2016
925,000	Rainbow National Services LLC, 8.75% due 9/01/2012 (c)
3,134,000	Rainbow National Services LLC, 10.375% due 9/01/2014 (c)

**BlackRock Limited Duration Income Trust**

Schedule of Investments as of January 31, 2008 (Unaudited)

(in U.S. dollars)

Industry	Face		Corporate Bonds	
	USD	Amount		
	2,000,000		Salem Communications Corp., 7.75% due 12/15/2010	\$ 1
	460,000		Sinclair Broadcast Group, Inc. Class A, 4.875% due 7/15/2018 (b)(n)	
	185,000		Sirius Satellite Radio, Inc., 9.625% due 8/01/2013	
	4,500,000		TL Acquisitions, Inc., 10.50% due 1/15/2015 (c)	4
	2,390,000		Vertis, Inc., 9.75% due 4/01/2009	2
	1,575,000		Windstream Regatta Holdings, Inc., 11% due 12/01/2017 (c)	1
	4,342,000		Young Broadcasting, Inc., 10% due 3/01/2011	3
				67
<b>Metals &amp; Mining - 1.2%</b>	2,200,000		AK Steel Corp., 7.75% due 6/15/2012 (m)	2
	1,915,000		Freeport-McMoRan Copper & Gold, Inc., 8.394% due 4/01/2015 (a)	1
	3,670,000		Freeport-McMoRan Copper & Gold, Inc., 8.375% due 4/01/2017 (m)	3
				7
<b>Multiline Retail - 0.7%</b>	4,400,000		JC Penny Corp. Inc., 8% due 3/01/2010 (m)	4
	73,000		Neiman Marcus Group, Inc., 9% due 10/15/2015 (j)	4
				4
<b>Oil, Gas &amp; Consumable Fuels - 1.8%</b>	550,000		Berry Petroleum Co., 8.25% due 11/01/2016	
	1,210,000		Chaparral Energy, Inc., 8.50% due 12/01/2015	1
	650,000		Chesapeake Energy Corp., 6.375% due 6/15/2015	
	100,000		Chesapeake Energy Corp., 6.875% due 11/15/2020	
	700,000		Compton Petroleum Finance Corp., 7.625% due 12/01/2013	
	495,000		EXCO Resources, Inc., 7.25% due 1/15/2011	
	1,599,518		East Cameron Gas Co., 11.25% due 7/09/2019	1
	250,000		Encore Acquisition Co., 6% due 7/15/2015	
	200,000		Encore Acquisition Co., 7.25% due 12/01/2017	
	70,000		KCS Energy, Inc., 7.125% due 4/01/2012	
	1,990,000		OPTI Canada, Inc., 8.25% due 12/15/2014 (c)(m)	1
	1,650,000		Overseas Shipholding Group, Inc., 8.75% due 12/01/2013	1
	1,515,000		Sabine Pass LNG LP, 7.50% due 11/30/2016	1
	160,000		Whiting Petroleum Corp., 7.25% due 5/01/2012	
	1,390,000		Whiting Petroleum Corp., 7.25% due 5/01/2013	1
				11
<b>Paper &amp; Forest Products - 0.6%</b>	1,215,000		Abitibi-Consolidated, Inc., 6% due 6/20/2013	
	670,000		Bowater, Inc., 7.991% due 3/15/2010 (a)	
	140,000		Domtar Corp., 7.875% due 10/15/2011	
	300,000		Domtar Corp., 7.125% due 8/15/2015	
	1,500,000		NewPage Corp., 9.489% due 5/01/2012 (m)	1
	665,000		NewPage Corp., 10% due 5/01/2012	
	200,000		NewPage Corp., 12% due 5/01/2013	

			4
<b>Real Estate Investment Trusts (REITs) - 0.3%</b>	2,000,000	Rouse Co. LP, 5.375% due 11/26/2013 (m)	1
<b>Road &amp; Rail - 0.1%</b>	130,000	Avis Budget Car Rental LLC, 5.565% due 5/15/2014 (a)	
	318,000	Britannia Bulk Plc, 11% due 12/01/2011	
<b>Semiconductors &amp; Semiconductor Equipment - 0.7%</b>	2,063,000	Amkor Technology, Inc., 7.75% due 5/15/2013	1
	490,000	Amkor Technology, Inc., 9.25% due 6/01/2016	
	17		

---

**BlackRock Limited Duration Income Trust**

Schedule of Investments as of January 31, 2008 (Unaudited)

(in U.S. dollars)

Industry	Face	Amount Corporate Bonds	Value
	USD 3,015,000	Freescal Semiconductor, Inc., 9.125% due 12/15/2014 (j)	\$ 2,283,862
<b>Software - 0.1%</b>	839,252	BMS Holdings, Inc., 12.40% due 2/15/2012 (a)(c)(j)	772,273
<b>Specialty Retail - 2.8%</b>	690,000	Autonation, Inc., 6.258% due 4/15/2013 (a)	577,873
	690,000	Autonation, Inc., 7% due 4/15/2014	614,100
	2,250,000	General Nutrition Centers, Inc., 10.009% due 3/15/2014 (j)	1,845,000
	1,880,000	General Nutrition Centers, Inc., 10.75% due 3/15/2015	1,513,400
	5,000,000	Group 1 Automotive, Inc., 8.25% due 8/15/2013 (m)	4,700,000
	1,475,000	Lazy Days' R.V. Center, Inc., 11.75% due 5/15/2012	1,150,500
	2,210,000	Michaels Stores, Inc., 10% due 11/01/2014	1,966,900
	2,570,000	Michaels Stores, Inc., 11.375% due 11/01/2016	2,081,700
	3,500,000	Sonic Automotive, Inc. Series B, 8.625% due 8/15/2013	3,290,000
			17,739,473
<b>Tobacco - 0.2%</b>	1,000,000	Reynolds American, Inc., 7.625% due 6/01/2016 (m)	1,059,050
<b>Wireless Telecommunication Services - 1.2%</b>	270,000	Cricket Communications, Inc., 9.375% due 11/01/2014	245,700
	1,120,000	Digicel Group Ltd., 8.875% due 1/15/2015 (c)	988,400
	2,597,019	Digicel Group Ltd., 9.125% due 1/15/2015 (c)(j)	2,251,583
	500,000	MetroPCS Wireless, Inc., 9.25% due 11/01/2014	460,000
	3,850,000	Nordic Telephone Co. Holdings ApS, 8.875% due 5/01/2016 (c)(m)	3,907,750
			7,853,433
		<b>Total Corporate Bonds</b> <b>(Cost - \$320,736,571) - 46.7%</b>	301,073,520
		<b>Foreign Government Obligations</b>	
	5,000,000	Colombia Government International Bond, 9.75% due 4/23/2009 (m)	5,325,000
	4,871,000	Peru Government International Bond, 8.375% due 5/03/2016 (m)	5,806,230
	5,093,000	Turkey Government International Bond, 7% due 9/26/2016 (m)	5,411,310
		<b>Total Foreign Government Obligations</b> <b>(Cost - \$15,850,713) - 2.6%</b>	16,542,540
		<b>Shares</b>	
		<b>Held Common Stocks</b>	
<b>Capital Markets - 0.1%</b>	121,011	E*Trade Financial Corp. (d)	601,423
		<b>Total Common Stocks (Cost - \$0) - 0.1%</b>	601,423
		<b>Preferred Stocks</b>	
<b>Capital Markets - 0.0%</b>	177	Marsico Parent Superholdco, LLC, 16.75% (c)	167,720
<b>Electrical Equipment - 0.0%</b>	125,000	Superior Essex Holding Corp. Series A, 9.50%	93,750
		<b>Total Preferred Stocks (Cost - \$286,886) - 0.0%</b>	261,470



**BlackRock Limited Duration Income Trust**

Schedule of Investments as of January 31, 2008 (Unaudited)

(in U.S. dollars)

Industry	Shares	Held Warrants (f)	Value
<b>Electric Utilities - 0.0%</b>	1,839	Reliant Resources (expires 10/25/2008)	\$ 34,94
		<b>Total Warrants (Cost - \$0) - 0.0%</b>	34,94
		<b>Beneficial</b>	
		<b>Interest Other Interests (g)</b>	
<b>Health Care Providers &amp; Services - 0.0%</b>	USD 7,579	Critical Care Systems International, Inc.	2,54
		<b>Total Other Interests (Cost - \$0) - 0.0%</b>	2,54
		<b>Face</b>	
		<b>Amount Short-Term Securities</b>	
	USD 1,300,000	Federal Home Loan Bank, 1.35% due 2/01/2008	1,300,00
		<b>Total Short-Term Securities</b>	
		<b>(Cost - \$1,300,000) - 0.2%</b>	1,300,00
		<b>Number of</b>	
		<b>Contracts Options Purchased</b>	
<b>Call Options Purchased</b>		-.** Marsico Parent Superholdco LLC, expiring December 2009 at USD 942.86	45,20
		<b>Total Options Purchased</b>	
		<b>(Premiums Paid - \$44,978) - 0.0%</b>	45,20
		<b>Total Investments (Cost - \$958,781,899*) - 140.0%</b>	901,733,37
		<b>Liabilities in Excess of Other Assets - (40.0%)</b>	(257,765,456)
		<b>Net Assets - 100.0%</b>	\$ 643,967,91

+ Asset-Backed and Mortgage-Backed Securities are subject to principal paydowns. As a result of the prepayments or refinancings of the underlying instruments, the average life may be substantially less than the original maturity.

++ Floating rate corporate debt in which the Trust invests generally pay interest at rates that are periodically determined by reference to a base lending rate plus a premium. These base lending rates are generally (i) the lending rate offered by one or more major European banks, such as LIBOR (London InterBank Offered Rate), (ii) the prime rate offered by one or more major U.S. banks or (iii) the certificate of deposit rate.

\* The cost and unrealized appreciation (depreciation) of investments as of January 31, 2008, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 958,908,868
Gross unrealized appreciation	\$ 5,797,358
Gross unrealized depreciation	(62,972,853)
Net unrealized depreciation	\$ (57,175,495)

\*\* Amount is less than 1 contract.

(a) Floating rate security.

(b) Convertible security.

(c) The security may be offered and sold to "qualified institutional buyers" under Rule 144A of the Securities Act of 1933.

(d) Non-income producing security.

(e) Non-income producing security; issuer filed for bankruptcy or is in default of interest payments.

(f)

Warrants entitle the Trust to purchase a predetermined number of shares of common stock and are non-income producing. The purchase price and number of shares are subject to adjustment under certain conditions until the expiration date.

- (g) Other interests represent beneficial interest in liquidation trusts and other reorganization entities and are non- income producing.

**BlackRock Limited Duration Income Trust****Schedule of Investments as of January 31, 2008 (Unaudited)****(in U.S. dollars)**

- (h) Represents or includes a "to-be-announced" transaction. The Trust has committed to purchasing securities for which all specific information is not available at this time.
- (i) Represents the interest only portion of an asset-backed security and has either a nominal or notional amount of principal.
- (j) Represents a pay-in-kind security which may pay interest/dividends in additional face/shares.
- (k) Subject to principal paydowns.
- (l) All or portion of security held as collateral in connection with open financial futures contracts.
- (m) All or a portion of security held as collateral in connection with reverse repurchase agreements. Reverse repurchase agreements outstanding as of January 31, 2008 were as follows:

<b>Counterparty</b>	<b>Interest Rate</b>	<b>Trade Date</b>	<b>Maturity Date</b>	<b>Net Closing Amount</b>	<b>Face Amount</b>
Barclays Capital, Inc.	4.86024%	5/01/07	TBD	\$ 4,896,159	\$ 4,709,751
Barclays Capital, Inc.	5.00547%	5/01/07	TBD	\$ 5,075,554	\$ 4,876,875
Barclays Capital, Inc.	5.01202%	5/01/07	TBD	\$ 4,841,636	\$ 4,651,875
Barclays Capital, Inc.	5.01202%	5/01/07	TBD	\$ 4,571,160	\$ 4,392,000
Barclays Capital, Inc.	5.01208%	5/01/07	TBD	\$ 4,958,727	\$ 4,764,375
Barclays Capital, Inc.	5.01373%	5/01/07	TBD	\$ 3,136,885	\$ 3,013,900
Barclays Capital, Inc.	4.97704%	5/17/07	TBD	\$ 3,134,614	\$ 3,019,000
Barclays Capital, Inc.	4.88881%	11/13/07	TBD	\$ 782,191	\$ 759,000
Credit Suisse Securities (USA) LLC	4.80%	11/13/07	TBD	\$ 2,262,601	\$ 2,238,721
Credit Suisse Securities (USA) LLC	4.80%	11/13/07	TBD	\$ 7,428,307	\$ 7,349,908
Credit Suisse Securities (USA) LLC	4.80%	11/13/07	TBD	\$ 4,603,210	\$ 4,554,628
Credit Suisse Securities (USA) LLC	4.80%	11/13/07	TBD	\$ 2,643,937	\$ 2,616,033
Credit Suisse Securities (USA) LLC	4.80%	11/13/07	TBD	\$ 5,445,909	\$ 5,388,432
Credit Suisse Securities (USA) LLC	4.90%	11/13/07	TBD	\$ 2,279,065	\$ 2,254,516
Credit Suisse Securities (USA) LLC	4.90%	11/13/07	TBD	\$ 1,447,631	\$ 1,432,037
Credit Suisse Securities (USA) LLC	4.90%	11/13/07	TBD	\$ 1,750,661	\$ 1,731,803
Credit Suisse Securities (USA) LLC	4.90%	11/13/07	TBD	\$ 5,291,882	\$ 5,234,880
Credit Suisse Securities (USA) LLC	4.90%	11/13/07	TBD	\$ 1,471,487	\$ 1,455,637
Credit Suisse Securities (USA) LLC	4.68%	12/05/07	TBD	\$ 11,761,266	\$ 11,673,250
Credit Suisse Securities (USA) LLC	4.50%	12/11/07	TBD	\$ 3,799,940	\$ 3,775,400
Credit Suisse Securities (USA) LLC	3.29%	1/29/08	2/12/08	\$ 1,476,752	\$ 1,475,000





**BlackRock Limited Duration Income Trust****Schedule of Investments as of January 31, 2008 (Unaudited)**

(in U.S. dollars)

Counterparty	Interest	Trade Date	Maturity Date	Net Closing	Face Amount
	Rate			Amount	
Lehman Brothers, Inc.	1.50%	9/06/06	TBD	\$ 906,981	\$ 888,000
Lehman Brothers, Inc.	5.50%	11/27/06	TBD	\$ 355,942	\$ 334,000
Lehman Brothers, Inc.	5.18%	1/09/07	TBD	\$ 3,534,850	\$ 3,347,938
Lehman Brothers, Inc.	3.25%	1/09/07	TBD	\$ 1,477,958	\$ 1,384,000
Lehman Brothers, Inc.	5.22%	1/11/07	TBD	\$ 17,522,736	\$ 16,596,250
Lehman Brothers, Inc.	5.15%	2/12/07	TBD	\$ 1,873,544	\$ 1,783,238
Lehman Brothers, Inc.	5.25%	2/28/07	TBD	\$ 721,912	\$ 688,000
Lehman Brothers, Inc.	5.25%	2/28/07	TBD	\$ 5,492,587	\$ 5,235,294
Lehman Brothers, Inc.	4.30%	12/12/07	TBD	\$ 3,275,834	\$ 3,256,000
Lehman Brothers, Inc.	4.75%	12/14/07	TBD	\$ 1,995,690	\$ 1,983,650
Lehman Brothers, Inc.	5.00%	12/14/07	TBD	\$ 2,164,632	\$ 2,150,000
Lehman Brothers, Inc.	5.00%	12/14/07	TBD	\$ 5,218,273	\$ 5,183,000
Lehman Brothers, Inc.	5.25%	12/18/07	TBD	\$ 679,430	\$ 675,000
Lehman Brothers, Inc.	5.00%	12/21/07	TBD	\$ 608,328	\$ 604,800
Lehman Brothers, Inc.	5.00%	12/21/07	TBD	\$ 1,994,039	\$ 1,982,475
Lehman Brothers, Inc.	5.00%	12/24/07	TBD	\$ 1,429,703	\$ 1,422,000
Lehman Brothers, Inc.	5.00%	12/26/07	TBD	\$ 3,631,355	\$ 3,612,789
Lehman Brothers, Inc.	5.00%	12/27/07	TBD	\$ 1,699,872	\$ 1,691,415
<b>Total</b>				\$ 137,643,240	\$ 134,184,870

(n) Represents a step bond.

Forward foreign exchange contracts as of January 31, 2008 were as follows:

Foreign Currency Purchased	Foreign Currency Sold	Settlement Date	Unrealized Depreciation
USD 28,117,220	EUR 19,179,550	4/23/2008	\$ (321,357)
USD 10,207,084	GBP 5,195,000	4/23/2008	(68,854)
<b>Total Unrealized Depreciation on Forward Foreign Exchange Contracts</b>			\$ (390,211)

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease. Industries are shown as a percent of net assets.

Financial futures contracts sold as of January 31, 2008 were as follows:

Number of Contracts	Issue	Expiration Date	Face Value	Unrealized Appreciation
76	5-Year U.S. Treasury Bond	March 2008	\$8,396,386	\$191,614

Swaps outstanding as of January 31, 2008 were as follows:

	Notional Amount	Unrealized Appreciation
Sold credit default protection on LCDX.NA.9.V1 and receive 2.25% Broker, JPMorgan Chase Expires December 2012	\$3,500,000	\$ -

**Currency Abbreviations**

EUR Euro

GBP British Pound

USD U.S. Dollar

TBD To be determined

Item 2 ☐ Controls and Procedures

2(a) ☐ The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.

2(b) ☐ There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 ☐ Exhibits

Certifications ☐ Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Limited Duration Income Trust

By: /s/ Donald C. Burke  
Donald C. Burke  
Chief Executive Officer of  
BlackRock Limited Duration Income Trust  
Date: March 24, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Donald C. Burke  
Donald C. Burke  
Chief Executive Officer (principal executive officer) of  
BlackRock Limited Duration Income Trust  
Date: March 24, 2008

By: /s/ Neal J. Andrews  
Neal J. Andrews  
Chief Financial Officer (principal financial officer) of  
BlackRock Limited Duration Income Trust  
Date: March 24, 2008

---