BLACKROCK CALIFORNIA MUNICIPAL INCOME TRUST Form N-Q

September 29, 2006

## **UNITED STATES** SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## FORM N-Q

## QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-10331	
BlackRock California Municipal Income Trust (Exact name of registrant as specified in charter	<u>r)</u>
100 Bellevue Parkway, Wilmington, DE (Address of principal executive offices)	19809 (Zip code)
Robert S. Kapito, President  BlackRock California Municipal Income Trus	ı <b>t</b>
40 East 52nd Street, New York, NY 10022 (Name and address of agent for service)	
Registrant's telephone number, including area code: 888-825-2257	
Date of fiscal year end: October 31, 2006 Date of reporting period: July 31, 2006	

#### Item 1. Schedule of Investments.

The Registrant□s unaudited schedule of investments as of the close of the reporting period pursuant to Rule 30b1-5 under the Investment Company Act of 1940 is as follows:

# PORTFOLIO OF INVESTMENTS (unaudited) JULY 31, 2006

## BlackRock California Municipal Income Trust (BFZ)

California 135.6%	Rating <sup>1</sup>	Principal Amount (000)	Description	Option Call Provisions <sup>2</sup>	Value
AAAA         Variabier Pub. Fin. Auth. RB, Pub. Impvt. Proj., 2         AAA         \$24,500         Ser. C, Zero Coupon, 90/131, FSA         No Opt. Call         7,223,335         AAA         AAA         \$6.70         Ser. C, Zero Coupon, 90/132, FSA         No Opt. Call         1,700,240         1,700,240         AAA         \$1,000         \$5.0%, 11/01/33         11/13 @ 100         \$1,524,000         AAA         \$5.00         Ser. BZ, \$5.35%, 12/01/21, MBIA         \$0607 @ 101         \$1,524,000         AAA         \$6,000         \$261, \$5.37%, 12/01/24, MBIA         \$0607 @ 101         \$1,126,000         \$1,000         \$261, \$5.37%, 12/01/24, MBIA         \$0607 @ 101         \$1,035,400         \$4,000         \$1,015 @ 10,000         \$1,015 @ 10,000         \$1,015 @ 10,000         \$1,000 <th></th> <th></th> <th>LONG-TERM INVESTMENTS 156.7%</th> <th></th> <th></th>			LONG-TERM INVESTMENTS 156.7%		
AAA         \$24,500         Ser. C, Zero Coupon, 9/01/31, FSA         No Opt. Call         1,700,268           AAA         6,070         Ser. C, Zero Coupon, 9/01/32, FSA         No Opt. Call         1,700,268           AAA         10,000         5,50%, 11/01/33         11/13 @ 100         10,752,400           AAA         5,500         Ser. BZ, 5,375%, 12/01/21, MBIA         06/07 @ 101         5,112,600           AAA         1,000         California St. Univ. RB, Ser. C, 5.000, 11/01/38, MBIA         11/15 @ 100         5,112,600           AAA         1,000         California St. Univ. RB, Ser. C, 5.000, 11/01/27         12/15 @ 102         9,565,479           BBB         5,000         Cntlur Vista Indl. Dev. RB, 5.00%, 12/01/27         12/15 @ 102         9,565,479           BBB         5,000         Cntly. Tobacco Sec. Agey. RB, Stanislaus Fdg. Proj., Ser. A, 5.875%, 6/01/43         06/12 @ 100         5,186,600           AAA         10,000         Bell. Facs. Auth. RB, Stanford Univ. Proj., Ser. Q, 5.25%, 1/201/32         06/11 @ 101         1,0923,800           AAA         7,485         Zero Coupon, 120/129, AMBAC         12/11 @ 37.37         2,128,285           AAA         7,485         Zero Coupon, 120/130, AMBAC         12/11 @ 33.465         1,902,10           BBB         5,000         Toll R			California 135.6%		
AAA         6,070         Ser. C, Zero Coupon, 9/01/32, FSA         No Opt. Call         1,700, 268           California GO.         California GO.         11/13 @ 100         10,752,400           AAA         5,500         Ser. BZ, 5,35%, 1/201/21, MBIA         06/07 @ 101         5,627,160           AAA         5,000         Ser. BZ, 5,375%, 1/201/24, MBIA         06/07 @ 101         5,112,600           AAA         1,000         California St. Univ. RB, Ser. C, 5,00%, 1/201/27         11/15 @ 100         1,030,540           A+         9,400         Chula Vista Indl. Dev. RB, 5,00%, 1/201/27         11/15 @ 100         9,565,479           ABB         5,000         Centry Tobacco Sec. Agey. RB, Stanislaus Fdg. Proj., Ser. A, 5,875%, 6/01/43         06/12 @ 100         5,965,479           AAA         10,000         Dept. of Wtr. Res. Pwr. Sply. RB, Ser. A, 5,375%, 5/01/12         N/A         10,923,800           AAA         10,000         Edl. Facs. Auth. RB, Stanford Univ. Proj., Ser. Q, 5,25%, 1/201/32         06/11 @ 10         1,505,600           AAA         7,485         Zero Coupon, 1/20/129, AMBAC         12/11 @ 37,373         2,128,285           AAA         7,485         Zero Coupon, 1/20/139, AMBAC         12/11 @ 37,345         1,902,134           BBB         5,000         Toll Road, Zero Coupon, 1/15/			Anaheim Pub. Fin. Auth. RB, Pub. Impvt. Proj.,		
California GO,	AAA	\$24,500	Ser. C, Zero Coupon, 9/01/31, FSA	No Opt. Call \$	7,223,335
A+         10,000         5.50%, 11/01/33         11/13 @ 100         10,752,400           AAA         5,500         Ser. BZ, 5.35%, 12/01/21, MBIA         06/07 @ 101         5,627,160           AAA         5,000         Ser. BZ, 5.375%, 12/01/24, MBIA         06/07 @ 101         5,126,00           AAA         1,000         California St. Univ. RB, Ser. C, 5.00%, 11/01/38, MBIA         11/15 @ 102         9,565,479           BBB         5,000         Chula Vista Indl. Dev. RB, 5.00%, 12/01/27         12/15 @ 102         9,565,479           BBB         5,000         Chula Vista Indl. Dev. RB, 5.00%, 12/01/27         12/15 @ 102         9,565,479           AAa         10,000³         Dept. of Wtr. Res. Pwr. Sply. RB, Ser. A, 5.375%, 5/01/12         M/A         10,923,800           AAA         10,000³         Edl. Facs. Auth. RB, Stanford Univ. Proj., Ser. Q, 5.25%, 12/01/32         0/11 @ 10         10,923,800           AAA         10,000°         Ell Monte Sr. Dept. of Pub. Sves., Fac. Phase II COP, 5.25%, 1/01/34, AMBAC         0/11 @ 10         10,923,800           AAA         7,485         Zero Coupon, 12/01/29, AMBAC         12/11 @ 37,373         2,128,285           AAA         7,485         Zero Coupon, 12/01/31, AMBAC         12/11 @ 37,345         10,92,11           BBB         5,000         To	AAA	6,070	Ser. C, Zero Coupon, 9/01/32, FSA	No Opt. Call	1,700,268
AAA         5,500         Ser. BZ, 5.35%, 12/01/21, MBIA         06/07 @ 101         5,627,160           AAA         5,000         Ser. BZ, 5.375%, 12/01/24, MBIA         06/07 @ 101         5,112,600           AAA         1,000         California St. Univ. RB, Ser. C, 5.00%, 12/01/27         12/15 @ 102         9,565,479           BBB         5,000         Chula Vista Indl. Dev. RB, 5.00%, 12/01/27         12/15 @ 102         9,565,479           BBB         5,000         Chty. Tobacco Sec. Agey. RB, Stanislaus Fdg. Proj., Ser. A, 5.875%, 6/01/43         06/12 @ 100         5,186,600           Aaa         10,000³         Dept. of Wtr. Res. Pwr. Sply. RB, Ser. A, 5.375%, 5/01/12         N/A         10,923,800           AAA         10,000         Edl. Facs. Auth. RB, Stanford Univ. Proj., Ser. Q, 5.25%, 1/01/34, AMBAC         01/11 @ 101         10,525,600           AAA         10,000         Ell Monte Sr. Dept. of Pub. Sves., Fac. Phase II COP, 5.25%, 1/01/34, AMBAC         01/11 @ 10         0,6221,700           AAA         7,485         Zero Coupon, 12/01/30, AMBAC         12/11 @ 37,373         2,128,285           AAA         7,485         Zero Coupon, 12/01/30, AMBAC         12/11 @ 33,465         2,011/12           BBB         5,000         Toll Road, Zero Coupon, 1/15/36         01/14 @ 101         4,413,400			California GO,		
AAA         5,000         Ser. BZ, 5.375%, 12/01/24, MBIA         06/07 @ 101         5,112,600           AAA         1,000         California St. Univ. RB, Ser. C, 5.00%, 11/01/38, MBIA         11/15 @ 100         1,030,340           A+         9,460         Chula Vista Indl. Dev. RB, 5.00%, 12/01/27         12/15 @ 102         9,565,479           BBB         5,000         Cnty. Tobacco Sec. Agey. RB, Stanislaus Fdg. Proj., Ser. A, 5.875%, 6/01/43         06/12 @ 100         5,186,600           AAA         10,000         Dept. of Wtr. Res. Pwr. Sply. RB, Ser. A, 5.375%, 5/01/12         N/A         10,923,800           AAA         10,000         Edl. Facs. Auth. RB, Stanford Univ. Proj., Ser. Q, 5.25%, 12/01/32         06/11 @ 101         10,505,600           AAA         6,000         El Monte Sr. Dept. of Pub. Svcs., Fac. Phase II COP, 5.25%, 12/01/34, AMBAC         01/11 @ 100         6,221,700           AAA         7,485         Zero Coupon, 12/01/39, AMBAC         12/11 @ 37,373         2,128,285           AAA         7,485         Zero Coupon, 12/01/31, AMBAC         12/11 @ 33,465         19,01,16           BBB         5,000         Toll Road, Zero Coupon, 17/5/33         01/14 @ 101         4,413,400           BBB         5,000         Toll Road, Zero Coupon, 1/15/33         01/10 @ 25,78         98,580 <th< td=""><td>A+</td><td>10,000</td><td>5.50%, 11/01/33</td><td>11/13 @ 100</td><td>10,752,400</td></th<>	A+	10,000	5.50%, 11/01/33	11/13 @ 100	10,752,400
AAA         1,000         California St. Univ. RB, Ser. C, 5.00%, 11/01/38, MBIA         11/15 @ 100         1,030,540           A+         9,460         Chula Vista Indl. Dev. RB, 5.00%, 12/01/27         12/15 @ 102         9,565,479           BBB         5,000         Cnty. Tobacco Sec. Agey. RB, Stanislaus Fdg. Proj., Ser. A, 5.875%, 6/01/43         06/12 @ 100         5,186,600           Aaa         10,000         Ept. of Vitr. Res. Pwr. Sply. RB, Ser. A, 5.375%, 5/01/12         N/A         10,238,800           AAA         10,000         Ell Monte Sr. Dept. of Pub. Svcs., Fac. Phase II COP, 5.25%, 1/01/34, AMBAC         01/11 @ 100         6,221,700           AAA         7,485         Zero Coupon, 12/01/29, AMBAC         12/11 @ 37.373         2,128.285           AAA         7,485         Zero Coupon, 12/01/31, AMBAC         12/11 @ 33.365         2,010,172           AAA         7,485         Zero Coupon, 12/01/31, AMBAC         12/11 @ 33.365         2,010,172           AAA         7,485         Zero Coupon, 12/01/31, AMBAC         12/11 @ 33.365         2,010,172           BBB         5,000         Toll Road, Zero Coupon, 1/15/26         01/14 @ 101         4,413,400           BBB         5,000         Toll Road, Zero Coupon, 1/15/33         01/10 @ 22,228         985,800           BBB         13,445	AAA	5,500	Ser. BZ, 5.35%, 12/01/21, MBIA	06/07 @ 101	5,627,160
A+         9,460         Chula Vista Indl. Dev. RB, 5.00%, 12/01/27         12/15 @ 102         9,565,479           BBB         5,000         Cnty. Tobacco Sec. Agey. RB, Stanislaus Fdg. Proj., Ser. A, 5.875%, 6/01/43         06/12 @ 100         5,186,600           Aaa         10,0003         Dept. of Wtr. Res. Pwr. Sply. RB, Ser. A, 5.375%, 5/01/12         N/A         10,923,800           AAA         10,000         Edl. Facs. Auth. RB, Stanford Univ. Proj., Ser. Cp. 5.25%, 1/201/32         06/11 @ 101         10,505,600           AAA         10,000         Edl. Grove Unified Sch. Dist., Cmnty. Facs. Dist. 1 ST.         Ver. Coupon, 12/01/29, AMBAC         12/11 @ 37.373         2,128,285           AAA         7,485         Zero Coupon, 12/01/30, AMBAC         12/11 @ 33.365         2,010,172           AAA         7,485         Zero Coupon, 12/01/31, AMBAC         12/11 @ 33.465         1,902,163           BBB         5,000         Toll Road, Zero Coupon, 1/15/326         01/14 @ 101         4,413,400           BBB         5,000         Toll Road, Zero Coupon, 1/15/33         01/10 @ 25.78         1,049,100           BBB         5,000         Toll Road, Zero Coupon, 1/15/34         01/10 @ 22.2819         2,495,930           BBB         13,445         Toll Road, Zero Coupon, 1/15/38         01/10 @ 10         154,470	AAA	5,000	Ser. BZ, 5.375%, 12/01/24, MBIA	06/07 @ 101	5,112,600
BBB         5,000         Cnty. Tobacco Sec. Agcy. RB, Stanislaus Fdg. Proj., Ser. A, 5.875%, 6/01/43         06/12 @ 100         5,186,600           Aaa         10,000³         Dept. of Wtr. Res. Pwr. Sply. RB, Ser. A, 5.375%, 5/01/12         N/A         10,923,800           AAA         10,000         Edl. Facs. Auth. RB, Stanford Univ. Proj., Ser. Q, 5.25%, 12/01/32         06/11 @ 101         10,505,600           AAA         6,000         Ell Monte Sr. Dept. of Pub. Svcs., Fac. Phase II COP, 5.25%, 1/01/34, AMBAC         01/11 @ 100         6,221,700           Elk Grove Unified Sch. Dist., Cmnty. Facs. Dist. 1 ST,           AAA         7,485         Zero Coupon, 12/01/29, AMBAC         12/11 @ 35.365         2,010,172           AAA         7,485         Zero Coupon, 12/01/31, AMBAC         12/11 @ 33.465         1,902,163           Foothill/Eastn. Transp. Corridor Agcy. RB,           BBB         5,000         Toll Road, Zero Coupon, 1/15/33         01/10 @ 25.78         1,049,100           BBB         5,000         Toll Road, Zero Coupon, 1/15/34         01/10 @ 24.228         985,800           BBB         1,000         Toll Road, Zero Coupon, 1/15/35         01/10 @ 24.228         985,800           BBB         1,000         Toll Road, Zero Coupon, 1/15/35         01/10 @ 10 @ 10         1,047,725	AAA	1,000	California St. Univ. RB, Ser. C, 5.00%, 11/01/38, MBIA	11/15 @ 100	1,030,540
Aaa         10,000³         Dept. of Wtr. Res. Pwr. Sply. RB, Ser. A, 5.375%, 5/01/12         N/A         10,923,800           AAA         10,000         Edl. Facs. Auth. RB, Stanford Univ. Proj., Ser. Q, 5.25%, 1/01/32         06/11 @ 101         10,505,600           AAA         6,000         El Monte Sr. Dept. of Pub. Sves., Fac. Phase II COP, 5.25%, 1/01/34, AMBAC         01/11 @ 100         6,221,700           Elk Grove Unified Sch. Dist., Cmnty. Facs. Dist. 1 ST,           AAA         7,485         Zero Coupon, 12/01/30, AMBAC         12/11 @ 35,365         2,010,172           AAA         7,485         Zero Coupon, 12/01/31, AMBAC         12/11 @ 33,465         2,010,172           AAA         7,485         Zero Coupon, 12/01/31, AMBAC         12/11 @ 33,465         2,010,172           Foothill/Eastn. Transp. Corridor Agey. RB,           BBB         5,000         Toll Road, Zero Coupon, 1/15/33         01/10 @ 25,78         1,049,100           BBB         5,000         Toll Road, Zero Coupon, 1/15/33         01/10 @ 24,228         985,800           BBB         13,445         Toll Road, Zero Coupon, 1/15/35         01/10 @ 24,228         985,800           BBB         10,000         Toll Road, Zero Coupon, 1/15/38         01/10 @ 10,014         15,447           BBB         10,003 <t< td=""><td>A+</td><td>9,460</td><td>Chula Vista Indl. Dev. RB, 5.00%, 12/01/27</td><td>12/15 @ 102</td><td>9,565,479</td></t<>	A+	9,460	Chula Vista Indl. Dev. RB, 5.00%, 12/01/27	12/15 @ 102	9,565,479
AAA         10,000         Edl. Facs. Auth. RB, Stanford Univ. Proj., Ser. Q, 5.25%, 12/01/32         06/11 @ 101         10,505,600           AAA         6,000         El Monte Sr. Dept. of Pub. Svcs., Fac. Phase II COP, 5.25%, 1/01/34, AMBAC         01/11 @ 100         6,221,700           Elk Grove Unified Sch. Dist., Cmnty. Facs. Dist. 1 ST,         Land Till @ 37.373         2,128,285           AAA         7,485         Zero Coupon, 12/01/30, AMBAC         12/11 @ 35.365         2,010,172           AAA         7,485         Zero Coupon, 12/01/31, AMBAC         12/11 @ 33.465         1,902,163           BAB         5,000         Toll Road, Zero Coupon, 1/15/36         01/14 @ 101         4,413,400           BBB         5,000         Toll Road, Zero Coupon, 1/15/33         01/10 @ 25.78         1,049,100           BBB         5,000         Toll Road, Zero Coupon, 1/15/34         01/10 @ 25.78         1,049,100           BBB         5,000         Toll Road, Zero Coupon, 1/15/35         01/10 @ 24.228         985,800           BBB         1,000         Toll Road, Zero Coupon, 1/15/38         01/10 @ 10.01         15,4470           BBB         1,000         Toll Road, 5.75%, 1/15/40         01/10 @ 10.01         10,372,525           Golden St. Tobacco Sec. Corp. RB,         AAA         13,145	BBB	5,000	Cnty. Tobacco Sec. Agcy. RB, Stanislaus Fdg. Proj., Ser. A, 5.875%, 6/01/43	06/12 @ 100	5,186,600
AAA         6,000         El Monte Sr. Dept. of Pub. Svcs., Fac. Phase II COP, 5.25%, 1/01/34, AMBAC         01/11 @ 100         6,221,700           AAA         7,485         Zero Coupon, 12/01/29, AMBAC         12/11 @ 37.373         2,128,285           AAA         7,485         Zero Coupon, 12/01/30, AMBAC         12/11 @ 35.365         2,010,172           AAA         7,485         Zero Coupon, 12/01/31, AMBAC         12/11 @ 33.465         1,902,163           Foothill/Eastn. Transp. Corridor Agey. RB,           BBB         5,000         Toll Road, Zero Coupon, 1/15/33         01/10 @ 25.78         1,049,100           BBB         5,000         Toll Road, Zero Coupon, 1/15/34         01/10 @ 24.228         985,800           BBB         13,445         Toll Road, Zero Coupon, 1/15/35         01/10 @ 22.819         2,495,930           BBB         1,000         Toll Road, Zero Coupon, 1/15/38         01/10 @ 10.01         15,4470           BBB         1,000         Toll Road, Zero Coupon, 1/15/38         01/10 @ 10.01         10,372,525           BBB         1,000         Toll Road, Zero Coupon, 1/15/38         01/10 @ 10.01         10,372,525           BBB         1,000         Toll Road, Zero Coupon, 1/15/38         01/10 @ 10.01         10,372,525           Golden St. Tobacco Sec. C	Aaa	$10,000^3$	Dept. of Wtr. Res. Pwr. Sply. RB, Ser. A, 5.375%, 5/01/12	N/A	10,923,800
Elk Grove Unified Sch. Dist., Cmnty. Facs. Dist. 1 ST,   AAA   7,485   Zero Coupon, 12/01/29, AMBAC   12/11 @ 37.373   2,128,285     AAA   7,485   Zero Coupon, 12/01/30, AMBAC   12/11 @ 35.365   2,010,172     AAA   7,485   Zero Coupon, 12/01/31, AMBAC   12/11 @ 33.465   1,902,163	AAA	10,000	Edl. Facs. Auth. RB, Stanford Univ. Proj., Ser. Q, 5.25%, 12/01/32	06/11 @ 101	10,505,600
AAA         7,485         Zero Coupon, 12/01/29, AMBAC         12/11 @ 37.373         2,128,285           AAA         7,485         Zero Coupon, 12/01/30, AMBAC         12/11 @ 35.365         2,010,172           AAA         7,485         Zero Coupon, 12/01/31, AMBAC         12/11 @ 33.465         1,902,163           Foothill/Eastn. Transp. Corridor Agey. RB,           BBB         5,000         Toll Road, Zero Coupon, 1/15/26         01/14 @ 101         4,413,400           BBB         5,000         Toll Road, Zero Coupon, 1/15/33         01/10 @ 25.78         1,049,100           BBB         5,000         Toll Road, Zero Coupon, 1/15/34         01/10 @ 24.228         985,800           BBB         1,000         Toll Road, Zero Coupon, 1/15/35         01/10 @ 22.819         2,495,930           BBB         1,000         Toll Road, Zero Coupon, 1/15/38         01/10 @ 10.01         10,372,525           Golden St. Tobacco Sec. Corp. RB,           AAA         13,145         5.00%, 6/01/45, AMBAC         06/15 @ 100         13,407,374           BBB         2,000         Ser. A-1, 6.625%, 6/01/40         06/13 @ 100         2,228,620           BBB         1,000         Ser. B, 5.50%, 6/01/13         N/A         11,182,260           AAA         1,	AAA	6,000	El Monte Sr. Dept. of Pub. Svcs., Fac. Phase II COP, 5.25%, 1/01/34, AMBAC	01/11 @ 100	6,221,700
AAA         7,485         Zero Coupon, 12/01/30, AMBAC         12/11 @ 35.365         2,010,172           AAA         7,485         Zero Coupon, 12/01/31, AMBAC         12/11 @ 33.465         1,902,163           Foothill/Eastn. Transp. Corridor Agcy. RB,           BBB         5,000         Toll Road, Zero Coupon, 1/15/26         01/14 @ 101         4,413,400           BBB         5,000         Toll Road, Zero Coupon, 1/15/33         01/10 @ 25.78         1,049,100           BBB         5,000         Toll Road, Zero Coupon, 1/15/34         01/10 @ 24.228         985,800           BBB         13,445         Toll Road, Zero Coupon, 1/15/35         01/10 @ 22.819         2,495,930           BBB         1,000         Toll Road, Zero Coupon, 1/15/38         01/10 @ 19.014         154,470           BBB         1,000         Toll Road, 5.75%, 1/15/40         01/10 @ 10         10,372,525           Golden St. Tobacco Sec. Corp. RB,           AAA         13,145         5.00%, 6/01/45, AMBAC         06/15 @ 100         13,407,374           BBB         2,000         Ser. A-1, 6.625%, 6/01/39         06/13 @ 100         1,121,560           AAA         10,200³         Ser. B, 5.50%, 6/01/13         N/A         1,182,260           AAA         5,800³ </td <td></td> <td></td> <td>Elk Grove Unified Sch. Dist., Cmnty. Facs. Dist. 1 ST,</td> <td></td> <td></td>			Elk Grove Unified Sch. Dist., Cmnty. Facs. Dist. 1 ST,		
AAA         7,485         Zero Coupon, 12/01/31, AMBAC         12/11 @ 33.465         1,902,163           BBB         5,000         Toll Road, Zero Coupon, 1/15/26         01/14 @ 101         4,413,400           BBB         5,000         Toll Road, Zero Coupon, 1/15/33         01/10 @ 25.78         1,049,100           BBB         5,000         Toll Road, Zero Coupon, 1/15/34         01/10 @ 24.228         985,800           BBB         13,445         Toll Road, Zero Coupon, 1/15/35         01/10 @ 22.819         2,495,930           BBB         1,000         Toll Road, Zero Coupon, 1/15/38         01/10 @ 19.014         154,470           BBB         1,030         Toll Road, 5.75%, 1/15/40         01/10 @ 19.014         154,470           BBB         10,030         Toll Road, 5.75%, 1/15/40         01/10 @ 10         10,372,525           Golden St. Tobacco Sec. Corp. RB,           AAA         13,145         5.00%, 6/01/45, AMBAC         06/15 @ 100         13,407,374           BBB         2,000         Ser. A-1, 6.625%, 6/01/49         06/13 @ 100         2,228,620           BBB         1,000         Ser. B, 5.50%, 6/01/13         N/A         11,182,260           AAA         10,203         Ser. B, 5.625%, 6/01/13         N/A         N/A         <	AAA	7,485	Zero Coupon, 12/01/29, AMBAC	12/11 @ 37.373	2,128,285
Foothill/Eastn. Transp. Corridor Agcy. RB,           BBB         5,000         Toll Road, Zero Coupon, 1/15/26         01/14 @ 101         4,413,400           BBB         5,000         Toll Road, Zero Coupon, 1/15/33         01/10 @ 25.78         1,049,100           BBB         5,000         Toll Road, Zero Coupon, 1/15/34         01/10 @ 24.228         985,800           BBB         13,445         Toll Road, Zero Coupon, 1/15/35         01/10 @ 22.819         2,495,930           BBB         1,000         Toll Road, Zero Coupon, 1/15/38         01/10 @ 19.014         154,470           BBB         10,030         Toll Road, 5.75%, 1/15/40         01/10 @ 10.01         10,372,525           Golden St. Tobacco Sec. Corp. RB,           AAA         13,145         5.00%, 6/01/45, AMBAC         06/15 @ 100         13,407,374           BBB         2,000         Ser. A-1, 6.625%, 6/01/40         06/13 @ 100         2,228,620           BBB         1,000         Ser. B, 5.50%, 6/01/13         N/A         11,182,260           AAA         10,200³         Ser. B, 5.50%, 6/01/13         N/A         1,1182,260           AAA         5,800³         Ser. B, 5.625%, 6/01/13         N/A         6,401,634           HIth. Facs. Fin. Auth. RB,	AAA	7,485	Zero Coupon, 12/01/30, AMBAC	12/11 @ 35.365	2,010,172
BBB         5,000         Toll Road, Zero Coupon, 1/15/26         01/14 @ 101         4,413,400           BBB         5,000         Toll Road, Zero Coupon, 1/15/33         01/10 @ 25.78         1,049,100           BBB         5,000         Toll Road, Zero Coupon, 1/15/34         01/10 @ 24.228         985,800           BBB         13,445         Toll Road, Zero Coupon, 1/15/35         01/10 @ 19.014         154,470           BBB         1,000         Toll Road, 5.75%, 1/15/40         01/10 @ 101         10,372,525           Golden St. Tobacco Sec. Corp. RB,           AAA         13,145         5.00%, 6/01/45, AMBAC         06/15 @ 100         13,407,374           BBB         2,000         Ser. A-1, 6.625%, 6/01/40         06/13 @ 100         2,228,620           BBB         1,000         Ser. A-1, 6.75%, 6/01/39         06/13 @ 100         1,121,560           AAA         10,2003         Ser. B, 5.50%, 6/01/13         N/A         11,182,260           AAA         10,2003         Ser. B, 5.625%, 6/01/13         N/A         6,401,634           Hilth. Facs. Fin. Auth. RB,           A+         3,000         Insured Hith. Facs. Valleycare, Ser. A, 5.375%, 5/01/27         05/12 @ 100         3,132,900           AAA         4,8904 <t< td=""><td>AAA</td><td>7,485</td><td>Zero Coupon, 12/01/31, AMBAC</td><td>12/11 @ 33.465</td><td>1,902,163</td></t<>	AAA	7,485	Zero Coupon, 12/01/31, AMBAC	12/11 @ 33.465	1,902,163
BBB         5,000         Toll Road, Zero Coupon, 1/15/33         01/10 @ 25.78         1,049,100           BBB         5,000         Toll Road, Zero Coupon, 1/15/34         01/10 @ 24.228         985,800           BBB         13,445         Toll Road, Zero Coupon, 1/15/35         01/10 @ 22.819         2,495,930           BBB         1,000         Toll Road, Zero Coupon, 1/15/38         01/10 @ 19.014         154,470           BBB         10,030         Toll Road, 5.75%, 1/15/40         01/10 @ 101         10,372,525           Golden St. Tobacco Sec. Corp. RB,           AAA         13,145         5.00%, 6/01/45, AMBAC         06/15 @ 100         13,407,374           BBB         2,000         Ser. A-1, 6.625%, 6/01/40         06/13 @ 100         2,228,620           BBB         1,000         Ser. A-1, 6.75%, 6/01/39         06/13 @ 100         1,121,560           AAA         10,2003         Ser. B, 5.50%, 6/01/13         N/A         11,182,260           AAA         5,8003         Ser. B, 5.625%, 6/01/13         N/A         6,401,634           Hlth. Facs. Fin. Auth. RB,         Hlth. Facs. Valleycare, Ser. A, 5.375%, 5/01/27         05/12 @ 100         3,132,900           AAA         4,8904         Kaiser Proj., Ser. A, 5.40%, 5/01/28         ETM         5,0			Foothill/Eastn. Transp. Corridor Agcy. RB,		
BBB         5,000         Toll Road, Zero Coupon, 1/15/34         01/10 @ 24.228         985,800           BBB         13,445         Toll Road, Zero Coupon, 1/15/35         01/10 @ 19.014         154,470           BBB         1,000         Toll Road, Zero Coupon, 1/15/38         01/10 @ 19.014         154,470           BBB         10,030         Toll Road, 5.75%, 1/15/40         01/10 @ 101         10,372,525           Golden St. Tobacco Sec. Corp. RB,           AAA         13,145         5.00%, 6/01/45, AMBAC         06/15 @ 100         13,407,374           BBB         2,000         Ser. A-1, 6.625%, 6/01/40         06/13 @ 100         2,2228,620           BBB         1,000         Ser. A-1, 6.75%, 6/01/39         06/13 @ 100         1,121,560           AAA         10,2003         Ser. B, 5.50%, 6/01/13         N/A         11,182,260           AAA         5,8003         Ser. B, 5.625%, 6/01/13         N/A         6,401,634           Hlth. Facs. Fin. Auth. RB,         Hlth. Facs. Fin. Auth. RB,         5,000         3,132,900           AAA         4,8904         Kaiser Proj., Ser. A, 5.40%, 5/01/28         ETM         5,011,712	BBB	5,000	Toll Road, Zero Coupon, 1/15/26	01/14 @ 101	4,413,400
BBB         13,445         Toll Road, Zero Coupon, 1/15/35         01/10 @ 22.819         2,495,930           BBB         1,000         Toll Road, Zero Coupon, 1/15/38         01/10 @ 19.014         154,470           BBB         10,030         Toll Road, 5.75%, 1/15/40         01/10 @ 101         10,372,525           Golden St. Tobacco Sec. Corp. RB,           AAA         13,145         5.00%, 6/01/45, AMBAC         06/15 @ 100         13,407,374           BBB         2,000         Ser. A-1, 6.625%, 6/01/40         06/13 @ 100         2,228,620           BBB         1,000         Ser. A-1, 6.75%, 6/01/39         06/13 @ 100         1,121,560           AAA         10,2003         Ser. B, 5.50%, 6/01/13         N/A         11,182,260           AAA         5,8003         Ser. B, 5.625%, 6/01/13         N/A         6,401,634           Hlth. Facs. Fin. Auth. RB,         N/A         1,182,260         3,132,900           AAA         4,8904         Kaiser Proj., Ser. A, 5.40%, 5/01/28         ETM         5,011,712	BBB	5,000	Toll Road, Zero Coupon, 1/15/33	01/10 @ 25.78	1,049,100
BBB         1,000         Toll Road, Zero Coupon, 1/15/38         01/10 @ 19.014         154,470           BBB         10,030         Toll Road, 5.75%, 1/15/40         01/10 @ 101         10,372,525           Golden St. Tobacco Sec. Corp. RB,           AAA         13,145         5.00%, 6/01/45, AMBAC         06/15 @ 100         13,407,374           BBB         2,000         Ser. A-1, 6.625%, 6/01/40         06/13 @ 100         2,228,620           BBB         1,000         Ser. A-1, 6.75%, 6/01/39         06/13 @ 100         1,121,560           AAA         10,200³         Ser. B, 5.50%, 6/01/13         N/A         11,182,260           AAA         5,800³         Ser. B, 5.625%, 6/01/13         N/A         6,401,634           Hlth. Facs. Fin. Auth. RB,         Hlth. Facs. Fin. Auth. RB,         505/12 @ 100         3,132,900           AAA         4,890⁴         Kaiser Proj., Ser. A, 5.40%, 5/01/28         ETM         5,011,712	BBB	5,000	Toll Road, Zero Coupon, 1/15/34	01/10 @ 24.228	985,800
BBB       10,030       Toll Road, 5.75%, 1/15/40       01/10 @ 101       10,372,525         Golden St. Tobacco Sec. Corp. RB,         AAA       13,145       5.00%, 6/01/45, AMBAC       06/15 @ 100       13,407,374         BBB       2,000       Ser. A-1, 6.625%, 6/01/40       06/13 @ 100       2,228,620         BBB       1,000       Ser. A-1, 6.75%, 6/01/39       06/13 @ 100       1,121,560         AAA       10,200³       Ser. B, 5.50%, 6/01/13       N/A       11,182,260         AAA       5,800³       Ser. B, 5.625%, 6/01/13       N/A       6,401,634         Hlth. Facs. Fin. Auth. RB,         A+       3,000       Insured Hlth. Facs. Valleycare, Ser. A, 5.375%, 5/01/27       05/12 @ 100       3,132,900         AAA       4,890⁴       Kaiser Proj., Ser. A, 5.40%, 5/01/28       ETM       5,011,712	BBB	13,445	Toll Road, Zero Coupon, 1/15/35	01/10 @ 22.819	2,495,930
Golden St. Tobacco Sec. Corp. RB,           AAA         13,145         5.00%, 6/01/45, AMBAC         06/15 @ 100         13,407,374           BBB         2,000         Ser. A-1, 6.625%, 6/01/40         06/13 @ 100         2,228,620           BBB         1,000         Ser. A-1, 6.75%, 6/01/39         06/13 @ 100         1,121,560           AAA         10,200³         Ser. B, 5.50%, 6/01/13         N/A         11,182,260           AAA         5,800³         Ser. B, 5.625%, 6/01/13         N/A         6,401,634           Hlth. Facs. Fin. Auth. RB,         Hlth. Facs. Valleycare, Ser. A, 5.375%, 5/01/27         05/12 @ 100         3,132,900           AAA         4,890⁴         Kaiser Proj., Ser. A, 5.40%, 5/01/28         ETM         5,011,712	BBB	1,000	Toll Road, Zero Coupon, 1/15/38	01/10 @ 19.014	154,470
AAA       13,145       5.00%, 6/01/45, AMBAC       06/15 @ 100       13,407,374         BBB       2,000       Ser. A-1, 6.625%, 6/01/40       06/13 @ 100       2,228,620         BBB       1,000       Ser. A-1, 6.75%, 6/01/39       06/13 @ 100       1,121,560         AAA       10,200³       Ser. B, 5.50%, 6/01/13       N/A       11,182,260         AAA       5,800³       Ser. B, 5.625%, 6/01/13       N/A       6,401,634         Hlth. Facs. Fin. Auth. RB,         A+       3,000       Insured Hlth. Facs. Valleycare, Ser. A, 5.375%, 5/01/27       05/12 @ 100       3,132,900         AAA       4,890⁴       Kaiser Proj., Ser. A, 5.40%, 5/01/28       ETM       5,011,712	BBB	10,030	Toll Road, 5.75%, 1/15/40	01/10 @ 101	10,372,525
BBB         2,000         Ser. A-1, 6.625%, 6/01/40         06/13 @ 100         2,228,620           BBB         1,000         Ser. A-1, 6.75%, 6/01/39         06/13 @ 100         1,121,560           AAA         10,200³         Ser. B, 5.50%, 6/01/13         N/A         11,182,260           AAA         5,800³         Ser. B, 5.625%, 6/01/13         N/A         6,401,634           Hlth. Facs. Fin. Auth. RB,           A+         3,000         Insured Hlth. Facs. Valleycare, Ser. A, 5.375%, 5/01/27         05/12 @ 100         3,132,900           AAA         4,890⁴         Kaiser Proj., Ser. A, 5.40%, 5/01/28         ETM         5,011,712			Golden St. Tobacco Sec. Corp. RB,		
BBB       1,000       Ser. A-1, 6.75%, 6/01/39       06/13 @ 100       1,121,560         AAA       10,200³       Ser. B, 5.50%, 6/01/13       N/A       11,182,260         AAA       5,800³       Ser. B, 5.625%, 6/01/13       N/A       6,401,634         HIth. Facs. Fin. Auth. RB,         A+       3,000       Insured HIth. Facs. Valleycare, Ser. A, 5.375%, 5/01/27       05/12 @ 100       3,132,900         AAA       4,890⁴       Kaiser Proj., Ser. A, 5.40%, 5/01/28       ETM       5,011,712	AAA	13,145	5.00%, 6/01/45, AMBAC	06/15 @ 100	13,407,374
AAA       10,200³       Ser. B, 5.50%, 6/01/13       N/A       11,182,260         AAA       5,800³       Ser. B, 5.625%, 6/01/13       N/A       6,401,634         Hlth. Facs. Fin. Auth. RB,         A+       3,000       Insured Hlth. Facs. Valleycare, Ser. A, 5.375%, 5/01/27       05/12 @ 100       3,132,900         AAA       4,890⁴       Kaiser Proj., Ser. A, 5.40%, 5/01/28       ETM       5,011,712	BBB	2,000	Ser. A-1, 6.625%, 6/01/40	06/13 @ 100	2,228,620
AAA       5,800³       Ser. B, 5.625%, 6/01/13       N/A       6,401,634         Hlth. Facs. Fin. Auth. RB,         A+       3,000       Insured Hlth. Facs. Valleycare, Ser. A, 5.375%, 5/01/27       05/12 @ 100       3,132,900         AAA       4,890⁴       Kaiser Proj., Ser. A, 5.40%, 5/01/28       ETM       5,011,712	BBB	1,000	Ser. A-1, 6.75%, 6/01/39	06/13 @ 100	1,121,560
Hlth. Facs. Fin. Auth. RB,         A+       3,000       Insured Hlth. Facs. Valleycare, Ser. A, 5.375%, 5/01/27       05/12 @ 100       3,132,900         AAA       4,890 <sup>4</sup> Kaiser Proj., Ser. A, 5.40%, 5/01/28       ETM       5,011,712	AAA	$10,200^3$	Ser. B, 5.50%, 6/01/13	N/A	11,182,260
A+       3,000       Insured Hlth. Facs. Valleycare, Ser. A, 5.375%, 5/01/27       05/12 @ 100       3,132,900         AAA       4,890 <sup>4</sup> Kaiser Proj., Ser. A, 5.40%, 5/01/28       ETM       5,011,712	AAA	$5,800^3$	Ser. B, 5.625%, 6/01/13	N/A	6,401,634
AAA 4,890 <sup>4</sup> Kaiser Proj., Ser. A, 5.40%, 5/01/28 ETM 5,011,712			Hlth. Facs. Fin. Auth. RB,		
	A+	3,000	Insured Hlth. Facs. Valleycare, Ser. A, 5.375%, 5/01/27	05/12 @ 100	3,132,900
Infrastructure & Econ. Dev. RB,	AAA	$4,890^4$	Kaiser Proj., Ser. A, 5.40%, 5/01/28	ETM	5,011,712
			Infrastructure & Econ. Dev. RB,		

AAA	$22,435^3$	Bay Area Toll Brdgs., Ser. A, 5.00%, 1/01/28, AMBAC	N/A	24,321,335
A	15,250	J. David Gladstone Inst. Proj., 5.25%, 10/01/34	10/11 @ 101	15,554,237
A+	13,500	Kaiser Hosp. Asst. LLC Proj., Ser. A, 5.55%, 8/01/31	08/11 @ 102	14,177,295
NR	4,965	Irvine Mobile Home Park RB, Meadows Mobile Home Park Proj., Ser. A, 5.70%, 3/01/28	03/08 @ 102	4,921,854
A3	7,700	Kaweah Delta Hlth. Care Dist. RB, 6.00%, 8/01/34	08/12 @ 102	8,267,182
Lathrop Fin. Auth. RB, Wtr. Sply. Proj.,				
NR	2,855	5.90%, 6/01/27	06/13 @ 100	2,991,155
NR	5,140	6.00%, 6/01/35	06/13 @ 100	5,413,037
		Live Oak Unified Sch. Dist. GO, Cap. Apprec. Election 2004,		
AAA	985	Zero Coupon, 8/01/35, XLCA	08/18 @ 39.952	211,361
AAA	1,030	Zero Coupon, 8/01/36, XLCA	08/18 @ 37.743	208,554
AAA	1,080	Zero Coupon, 8/01/37, XLCA	08/18 @ 35.649	212,803
AAA	1,125	Zero Coupon, 8/01/38, XLCA	08/18 @ 33.665	201,994
AAA	1,175	Zero Coupon, 8/01/39, XLCA	08/18 @ 31.785	199,186
AAA	1,230	Zero Coupon, 8/01/40, XLCA	08/18 @ 30.004	196,603
AAA	1,285	Zero Coupon, 8/01/41, XLCA	08/18 @ 28.317	193,842
AAA	1,340	Zero Coupon, 8/01/42, XLCA	08/18 @ 26.72	190,736
AAA	1,400	Zero Coupon, 8/01/43, XLCA	08/18 @ 25.208	187,348
AAA	1,465	Zero Coupon, 8/01/44, XLCA	08/18 @ 23.777	184,912
AAA	4,000	Los Angeles Dept. of Wtr. & Pwr., Pwr. Sys. RB, 5.00%, 7/01/35, FSA	07/15 @ 100	4,136,440
В	4,110	Los Angeles Regl. Arpt. Impvt., Corp. Lease RB, American Airlines, Inc. Proj., Ser. C,		
		7.50%, 12/01/24	12/12 @ 102	4,554,538
AAA	3,230	Murrieta Valley Univ. Sch. Dist. Pub. Fin. Auth. ST, Ser. A, 4.75%, 9/01/36	09/16 @ 100	3,185,071
		1		

## BlackRock California Municipal Income Trust (BFZ) (continued)

Rating <sup>1</sup>	Principal Amount (000)	Description	Option Call Provisions <sup>2</sup>	Value
		California (cont d)		
BBB+	\$ 1,000	Palm Springs Mobile Home Park RB, Sahara Mobile Home Park Proj., 5.625%, 5/15/26	05/12 @ 102	\$ 1,035,240
AAA	4,900	Palm Springs Univ. Sch. Dist. GO, Election 2004, Ser. A, 4.50%, 8/01/35, FSA	08/14 @ 102	4,768,386
BBB	2,290	Poll. Ctrl. Sld. Wst., Wst. Mgmt. RB, Inc. Proj., Ser. A-2, 5.40%, 4/01/25	04/15 @ 101	2,375,348
NR	4,000	Rancho Cucamonga Cmnty. Facs. Dist. ST, Ser. A, 6.50%, 9/01/33	09/13 @ 100	4,175,440
AAA	15,500	Rancho Cucamonga Redev. Agcy. TA, Rancho Redev. Proj., 5.125%, 9/01/30, MBIA	09/11 @ 100	15,871,225
AAA	1,905	Richmond Wst. & Wtr. RB, Zero Coupon, 8/01/31, FGIC	No Opt. Call	563,937
AAA	1,000	San Diego Cmnty. Coll. GO, 5.00%, 5/01/30, FSA	05/15 @ 100	1,036,480
AAA	6,500	San Francisco City & Cnty. Arpt. Comm., Intl. Arpt. RB, Ser. 27-A, 5.25%, 5/01/31, MBIA	05/11 @ 100	6,705,725
		San Francisco City & Cnty. Redev. Agcy. ST,		
NR	1,775	Cmnty. Facs. Dist., Mission Bay South Proj., 6.125%, 8/01/31	08/09 @ 102	1,842,752
NR	7,500	Cmnty. Facs. Dist., Mission Bay South Proj., 6.25%, 8/01/33	08/11 @ 101	7,898,700
		San Jose Multi-Fam. Hsg. RB,		

AAA	2,880	Lenzen Hsg., Ser. B, 5.45%, 2/20/43	08/11 @ 102	2,950,934
AAA	3,595	Vlgs. Pkwy. Sr. Apts. Proj., Ser. D, 5.50%, 4/01/34	04/11 @ 100	3,665,678
		Santa Clara Cnty. Hsg. Auth. Multi-Fam. Hsg. RB,		
A3	1,715	John Burns Gardens Apts. Proj., Ser. A, 5.85%, 8/01/31	02/12 @ 101	1,779,587
A3	1,235	River Town Apts. Proj., Ser. A, 6.00%, 8/01/41	02/12 @ 101	1,284,721
NR	3,075	Santa Clarita Cmnty. Facs. Dist. ST, Valencia Town Ctr. Proj., 5.85%, 11/15/32	11/10 @ 102	3,139,913
		Statewide Cmnty. Dev. Auth. RB,		
BBB+	4,000	Daughters of Charity Hlth. Proj., Ser. A, 5.25%, 7/01/30	07/15 @ 100	4,105,720
AA-	10,000	Sutter Hlth. Oblig. Grp. Proj., Ser. B, 5.625%, 8/15/42	08/12 @ 100	10,583,100
AAA	2,000	Upland Unified Sch. Dist. GO, Ser. B, 5.125%, 8/01/25, FSA	08/13 @ 100	2,092,600
NR	2,245	Val Verde Unified Sch. Dist. ST, 6.25%, 10/01/28	10/13 @ 102	2,339,380
Aaa	$2,000^3$	Vernon Elec. Sys. RB, Malburg Generating Station Proj., 5.50%, 4/01/08	N/A	2,060,300
AAA	2,000	West Valley-Mission Cmnty. Coll. Dist. GO, Election 2004 A, 4.75%, 8/01/30, FSA	08/16 @ 100	2,009,480
				212 511 515
				313,641,516
		Multi-State 9.6%		
		Multi-State 9.6% Charter Mac Equity Issuer Trust,		
A3	7,000 <sup>5</sup>		No Opt. Call	7,343,420
A3 Baa1	7,000 <sup>5</sup> 4,000 <sup>5</sup>	Charter Mac Equity Issuer Trust,	No Opt. Call	7,343,420 4,252,600
	,	Charter Mac Equity Issuer Trust, Ser. A-2, 6.30%, 6/30/49		
	,	Charter Mac Equity Issuer Trust, Ser. A-2, 6.30%, 6/30/49 Ser. B-1, 6.80%, 11/30/50		
Baa1	4,000 <sup>5</sup>	Charter Mac Equity Issuer Trust, Ser. A-2, 6.30%, 6/30/49 Ser. B-1, 6.80%, 11/30/50 MuniMae TE Bond Subsidiary, LLC,	No Opt. Call	4,252,600
Baa1	4,000 <sup>5</sup> 7,000 <sup>5</sup>	Charter Mac Equity Issuer Trust, Ser. A-2, 6.30%, 6/30/49 Ser. B-1, 6.80%, 11/30/50 MuniMae TE Bond Subsidiary, LLC, Ser. A-1, 6.30%, 6/30/49	No Opt. Call 06/09 @ 100	4,252,600 7,343,420
Baa1	4,000 <sup>5</sup> 7,000 <sup>5</sup>	Charter Mac Equity Issuer Trust, Ser. A-2, 6.30%, 6/30/49 Ser. B-1, 6.80%, 11/30/50 MuniMae TE Bond Subsidiary, LLC, Ser. A-1, 6.30%, 6/30/49	No Opt. Call 06/09 @ 100	4,252,600 7,343,420 3,208,650
Baa1	4,000 <sup>5</sup> 7,000 <sup>5</sup>	Charter Mac Equity Issuer Trust, Ser. A-2, 6.30%, 6/30/49 Ser. B-1, 6.80%, 11/30/50 MuniMae TE Bond Subsidiary, LLC, Ser. A-1, 6.30%, 6/30/49	No Opt. Call 06/09 @ 100 11/10 @ 100	4,252,600 7,343,420 3,208,650
Baa1	4,000 <sup>5</sup> 7,000 <sup>5</sup>	Charter Mac Equity Issuer Trust, Ser. A-2, 6.30%, 6/30/49 Ser. B-1, 6.80%, 11/30/50 MuniMae TE Bond Subsidiary, LLC, Ser. A-1, 6.30%, 6/30/49 Ser. B-1, 6.80%, 6/30/50  Puerto Rico 11.5% Elec. Pwr. Auth. RB, Ser. 2, 5.25%, 7/01/31	No Opt. Call 06/09 @ 100	4,252,600 7,343,420 3,208,650
A3 Baa1	4,000 <sup>5</sup> 7,000 <sup>5</sup> 3,000 <sup>5</sup>	Charter Mac Equity Issuer Trust, Ser. A-2, 6.30%, 6/30/49 Ser. B-1, 6.80%, 11/30/50 MuniMae TE Bond Subsidiary, LLC, Ser. A-1, 6.30%, 6/30/49 Ser. B-1, 6.80%, 6/30/50  Puerto Rico 11.5%	No Opt. Call 06/09 @ 100 11/10 @ 100	4,252,600 7,343,420 3,208,650 22,148,090
A3 Baa1	4,000 <sup>5</sup> 7,000 <sup>5</sup> 3,000 <sup>5</sup>	Charter Mac Equity Issuer Trust, Ser. A-2, 6.30%, 6/30/49 Ser. B-1, 6.80%, 11/30/50 MuniMae TE Bond Subsidiary, LLC, Ser. A-1, 6.30%, 6/30/49 Ser. B-1, 6.80%, 6/30/50  Puerto Rico 11.5% Elec. Pwr. Auth. RB, Ser. 2, 5.25%, 7/01/31	No Opt. Call 06/09 @ 100 11/10 @ 100	4,252,600 7,343,420 3,208,650 22,148,090

	26,702,492
Total Investments 156.7% (cost \$343,195,676)	\$ 362,492,098
Other assets in excess of liabilities 0.4%	862,358
Preferred shares at redemption value, including dividends payable (57.1)%	(132,010,003)

Net Assets 100% \$231,344,453

Using the highest of Standard & Poor s, Moody s Investment Services or Fitch s ratings.

Date (month/year) and price of the earliest optional call or redemption. There may be other call provisions at varying prices at later

This bond is prerefunded. U.S. government securities, held in escrow, are used to pay interest on this security, as well as retire the bond in full at the date indicated, typically at a premium to par.

<sup>&</sup>lt;sup>4</sup> Security is collateralized by Municipal or U.S. Treasury obligations.

Security is not registered under the Securities Act of 1933. These securities may be resold in transactions in accordance with Rule 144A under that Act, to qualified institutional buyers. As of July 31, 2006, the Trust held 9.6% of its net assets, with a current market value of \$22,148,090, in securities restricted as to resale.

Cost for Federal income tax purposes is \$345,386,033. The net unrealized appreciation on a tax basis is \$17,106,065, consisting of \$17,230,593 gross unrealized appreciation and \$124,528 gross unrealized depreciation.

KEY TO ABBREVIATIONS					
AMBAC	American Municipal Bond Assurance Corp.	MBIA	Municipal Bond Insurance Assoc		
COP	Certificate of Participation	RB	Revenue Bond		
ETM	Escrowed to Maturity	ST	Special Tax		
FGIC	Financial Guaranty Insurance Co.	TA	Tax Allocation		
FSA	Financial Security Assurance	XLCA	XL Capital Assurance		
GO	General Obligation				

#### Item 2. Controls and Procedures.

- (a) The Registrant's principal executive and principal financial officers have evaluated the Registrant's disclosure controls and procedures within 90 days of this filing and have concluded, as of that date, that the Registrant□s disclosure controls and procedures were reasonably designed to ensure that information required to be disclosed by the Registrant in this Form N-Q was recorded, processed, summarized, and reported within the required time periods and that information to be disclosed by the Registrant in this Form N-Q was accumulated and communicated to the Registrant□s management, including its principal executive and principal financial officers, as appropriate, to allow timely decisions regarding required disclosure.
- (b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a -3(d)) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

#### Item 3. Exhibits.

Separate certifications of the Registrant□s Principal Executive and Financial Officers pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 are attached as EX-99.CERT.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) BlackRock California Municipal Income Trust

By: <u>/s/ Henry Gabbay</u>

Name: Henry Gabbay

Title: Treasurer and Principal Financial Officer

Date: September 27, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Robert S. Kapito

Name: Robert S. Kapito

Title: President and Principal Executive Officer

Date: September 27, 2006

By: \_\_/s/ Henry Gabbay

Name: Henry Gabbay

Title: Treasurer and Principal Financial Officer

Date: September 27, 2006