

GENEVE HOLDINGS INC

Form 4

May 17, 2011

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GENEVE HOLDINGS INC

2. Issuer Name **and** Ticker or Trading  
Symbol  
INDEPENDENCE HOLDING CO  
[IHC]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
96 CUMMINGS POINT RD  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/13/2011

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

STAMFORD, CT 06902

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/13/2011		P	450 A \$ 8.21	8,156,061	I	See footnote <sup>(1)</sup>
Common Stock	05/13/2011		P	245 A \$ 8.25	8,156,306	I	See footnote <sup>(1)</sup>
Common Stock	05/13/2011		P	400 A \$ 8.31	8,156,706	I	See footnote <sup>(1)</sup>
Common Stock	05/13/2011		P	35 A \$ 8.34	8,156,741	I	See footnote <sup>(1)</sup>
Common Stock	05/13/2011		P	200 A \$ 8.41	8,156,941	I	See footnote <sup>(1)</sup>

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Common Stock	05/13/2011	P	400	A	\$ 8.42	8,157,341	I	See footnote <u>(1)</u>
Common Stock	05/16/2011	P	100	A	\$ 8.53	8,157,441	I	See footnote <u>(1)</u>
Common Stock	05/16/2011	P	472	A	\$ 8.55	8,157,913	I	See footnote <u>(1)</u>
Common Stock	05/16/2011	P	4,100	A	\$ 8.5	8,162,013	I	See footnote <u>(1)</u>
Common Stock	05/16/2011	P	1,500	A	\$ 8.45	8,163,513	I	See footnote <u>(1)</u>
Common Stock	05/16/2011	P	635	A	\$ 8.42	8,164,148	I	See footnote <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
GENEVE HOLDINGS INC 96 CUMMINGS POINT RD STAMFORD, CT 06902	X
SIC SECURITIES CORP. 96 CUMMINGS POINT ROAD	X

STAMFORD, CT 06902

**Signatures**Geneve Holdings, Inc. By: H. William Smith,  
Secretary

05/17/2011

\_\_Signature of Reporting Person

Date

SIC Securities Corp., By: H. William Smith,  
Secretary

05/17/2011

\_\_Signature of Reporting Person

Date

**Explanation of Responses:**\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Reporting Person is the designated filer for its subsidiary companies listed on the attached Appendix A which constitutes a group for (1) purposes of Section 13(d) of the Exchange Act. The Reporting Person and each of the companies listed on Appendix A independently manage their respective investment portfolios.

**Remarks:**

Appendix A

**Joint Filer Information**

Name of Joint Filer	No. of Shares Owned Directly
SMHA Associates Corp.	3,231,243
SIC Securities Corp.	3,132,905
Argent Investors Management Corporation	1,800,000
<b>Total</b>	<b>8,164,148</b>

The address of the joint filers is 96 Cummings Point Road, Stamford, CT 06902

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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