

GENTEX CORP
Form 8-K
May 12, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report: May 12, 2006

GENTEX CORPORATION

(Exact Name of Registrant as Specified in Charter)

Michigan
(State or other jurisdiction
of incorporation)

0-10235
File Number)

38-2030505
(IRS Employer
Identification No.)

600 North Centennial Street
Zeeland, Michigan
(Address of principal executive offices)

49464
(Zip Code)

Registrant's telephone number, including area code: **(616) 772-1800**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12).
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240-14d-2(b)).
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)).
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Item 1.01 Entry Into a Material Definitive Agreement

On May 8, 2006, Gentex Corporation (the Company) entered into a Confidential Severance Agreement (the Severance Agreement) with Garth Deur, the Company s former Executive Vice President.

The Severance Agreement provides that Mr. Deur will continue to receive his salary, health, dental, and long-term disability insurance, and certain other regular employment benefits, including use of a Company automobile, until the earlier of December 22, 2006, or the date Mr. Deur begins employment for another person or entity, including self-employment through consulting or operating a business in which he has an ownership interest (Severance Date). Under the Severance Agreement, Mr. Deur is also entitled to exercise any stock options which are or become vested until the Severance Date. In exchange for such benefits, Mr. Deur has executed a waiver of any and all potential claims of any kind or type against the Company and has agreed to make himself reasonably available to the Company with respect to transitioning information and responsibilities. Mr. Deur had previously agreed not to compete with the Company for a period of time following his termination of employment with the Company and such agreements remain in effect.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: May 12, 2006

GENTEX CORPORATION
(Registrant)

By: /S/ Fred Bauer

Fred Bauer
Its Chairman of the Board and
Chief Executive Officer