BASS PAUL M JR Form 4 April 02, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 $|_|$ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print of Type Responses)

1. Name and Address of Reporting	Person*		
Bass, Jr.	Paul	М.	
(Last)	(First)	(Middle)	
1700 Pacific Avenue, Suite 500			
	(Street)		
Dallas	Texas	75201-4652	
(City)	(State)	(Zip)	
2. Issuer Name and Ticker or Trac	ling Symbol		
MACC Private Equities Inc MACC			
3. I.R.S. Identification Number of	of Reporting Perso	n, if an entity	(voluntary)
4. Statement for Month/Day/Year			
April 1, 2003			
5. If Amendment, Date of Original	(Month/Day/Year)		

^{6.} Relationship of Reporting Person(s) to Issuer (Check all applicable)

$ \underline{X} $ Director $ \underline{\ } $ Officer (give t	itle below)		10% Owne		fy below)		
7. Individual or Joint/Group Filing (Check Applicable line) X Form Filed by One Reporting Person _ Form Filed by More than One Reporting Person							
Table I Non-		ecurities Accially Owned		==== Lspos	ed of,	==	
	2. Trans-	2A. Deemed Execution	3. Transaction Code		4. Securities Ac Disposed of ((Instr. 3, 4	D)	(A) or
1. Title of Security	action Date	Date, if any	(Instr.			(A) or	Dui
(Instr. 3)	04/01/03	(IIIII/ QQ/ yy)	Code P		Amount 500	(D) A	Price \$2.52
FORM 4 (continued)	anniti a T	imad Divi		D	ficially 0 - 1		
Table II Derivative Sec (e.g., puts,						L	

	Conversion or Exercise Price 3.	Execut- acti	Trans- action	n or Disposed	d Expira	Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
1. Title of Derivative Security	of Deriv- ative Secur-	Trans- action Date (mm/dd/	ion Date if any (mm/dd/	Code (Instr. 8)	of(D) (Instr. 3, 4 and 5)	Date Exer-			Amount or Number of
(Instr. 3)	ity 	уу)	уу)	Code V	(A) (D)	cisabl 	.e Date 	Title 	Shares
None.									
							=======		
Explanation	of Respo	nses:							

The shares of common stock reported on this Form 4 as purchased in April 1, 2003 and indirectly owned by Paul M. Bass, Jr. are beneficially owned through the Paul M. Bass IRA, Guarantee & Trust Company.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction $4\,(b)\,(v)$.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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