Globalstar, Inc. Form SC 13D/A April 30, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT

TO § 240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO

§ 240.13d-2(a)

(Amendment No. 1)¹

Globalstar, Inc.

(Name of Issuer)

Voting Common Stock, par value \$0.0001

(Title of Class of Securities)

378973408

(CUSIP Number)

ANDREW FREEDMAN, ESQ.

STEVE WOLOSKY, ESQ.

OLSHAN FROME WOLOSKY LLP

1325 Avenue of the Americas

New York, New York 10019

(212) 451-2300

(Name, Address and Telephone Number of Person

Authorized to Receive Notices and Communications)

April 30, 2018

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of $\S\S 240.13d-1(e)$, 240.13d-1(f) or 240.13d-1(g), check the following box .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* § 240.13d-7 for other parties to whom copies are to be sent.

1 The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).

CUSIP No. 378973408

1	NAME OF F PERSON	REPORTING
2	Mudrick I Opportuni L.P. CHECK THI APPROPRIA BOX IF A M OF A GROU	ity Specialty Fund, E ATE IEMBER (a)
		(b)
3	SEC USE O	NLY
4	SOURCE OI	F FUNDS
5	WC CHECK BO DISCLOSUI LEGAL PROCEEDII REQUIRED PURSUANT ITEM 2(d) C	RE OF NGS IS TO
6	CITIZENSH ORGANIZA	IP OR PLACE OF TION
	DELAWA	ARE
NUMBER OF	7	SOLE VOTING
SHARES BENEFICIALLY	7	POWER - 0 -
OWNED BY	8	SHARED VOTING POWER
EACH REPORTING		2,651,221 SOLE
PERSON WITH	9	DISPOSITIVE POWER
	10	- 0 - SHARED DISPOSITIVE

POWER

2,651,221

	AGGREGATE AMOUNT
11	BENEFICIALLY OWNED BY
	EACH REPORTING PERSON

2,651,221 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (11)

Less than 1%
TYPE OF REPORTING
PERSON

PN

2

CUSIP No. 378973408

NAME OF REPORTING 1 **PERSON** Mudrick Distressed

Opportunity Drawdown Fund,

L.P.

CHECK THE **APPROPRIATE**

2 BOX IF A MEMBER (a)

OF A GROUP

(b)

- 3 SEC USE ONLY
- SOURCE OF FUNDS 4

WC

CHECK BOX IF DISCLOSURE OF

LEGAL

5 PROCEEDINGS IS

REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

CITIZENSHIP OR PLACE OF 6 **ORGANIZATION**

DELAWARE

SOLE VOTING NUMBER OF 7 **POWER**

SHARES

BENEFICIALLY - 0 -**SHARED**

OWNED BY 8 **VOTING POWER**

EACH

REPORTING 11,367,663

SOLE

PERSON WITH 9 **DISPOSITIVE**

POWER

- 0 -**SHARED**

10 **DISPOSITIVE**

POWER

11,367,663

11	BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12	11,367,663 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
14	Less than 1% TYPE OF REPORTING PERSON	

AGGREGATE AMOUNT

PN

1

2	Mudrick D Opportunit CHECK THE APPROPRIA BOX IF A M OF A GROU	ty Fund Global, L.P. E TE EMBER ^(a)
2		
3	SEC USE ON	NLY
4	SOURCE OF	FUNDS
5	WC CHECK BOX DISCLOSUR LEGAL PROCEEDIN REQUIRED PURSUANT ITEM 2(d) O	RE OF NGS IS TO
6	CITIZENSHI ORGANIZA	IP OR PLACE OF ΓΙΟΝ
	CAYMAN	ISLANDS
NUMBER OF	7	SOLE VOTING
SHARES	,	POWER
BENEFICIALLY	•	- 0 -
OWNED BY	8	SHARED
EACH		VOTING POWER
REPORTING		27,779,411
PERSON WITH	9	SOLE DISPOSITIVE POWER
	10	- 0 - SHARED DISPOSITIVE POWER

NAME OF REPORTING

PERSON

27,779,411

AGGREGATE AMOUNT
11 BENEFICIALLY OWNED BY
EACH REPORTING PERSON

27,779,411 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

PERCENT OF CLASS
REPRESENTED BY AMOUNT
IN ROW (11)

2.2% TYPE OF REPORTING PERSON

PN

4

12

1	NAME OF PERSON	REPORTING
2	CHECK T	IATE MEMBER ^(a)
3	SEC USE	ONLY
4	SOURCE	OF FUNDS
5	AF CHECK B DISCLOS LEGAL PROCEED REQUIRE PURSUAN ITEM 2(d)	URE OF DINGS IS D NT TO
6	CITIZENS ORGANIZ	SHIP OR PLACE OF ZATION
	DELAV	VARE
NUMBER OF	7	SOLE VOTING POWER
SHARES BENEFICIALLY	7	- 0 -
OWNED BY	8	SHARED
EACH REPORTING		VOTING POWER 30,430,632
PERSON WITH	9	SOLE DISPOSITIVE POWER
	10	- 0 - SHARED DISPOSITIVE

30,430,632

POWER

11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
12	30,430,632 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
14	2.4% TYPE OF REPORTING PERSON
	00

1

2	Mudrick I Opportuni GP, LLC CHECK THI APPROPRIA BOX IF A M OF A GROU	ty Drawdown Fund E ATE (EMBER (a)
		. ,
3	SEC USE Of	NLY
4	SOURCE OF	FFUNDS
5	AF CHECK BOY DISCLOSUF LEGAL PROCEEDIN REQUIRED PURSUANT ITEM 2(d) O	RE OF NGS IS TO
6	CITIZENSH ORGANIZA	IP OR PLACE OF TION
	DELAWA	ARE
NUMBER OF	7	SOLE VOTING POWER
SHARES BENEFICIALLY OWNED BY	8	- 0 - SHARED VOTING POWER
EACH		VOTING POWER
REPORTING		11,367,663
PERSON WITH	9	SOLE DISPOSITIVE POWER
	10	- 0 - SHARED DISPOSITIVE POWER

NAME OF REPORTING

PERSON

	11,367,663
	AGGREGATE AMOUNT
11	BENEFICIALLY OWNED BY
	EACH REPORTING PERSON

11,367,663
CHECK BOX IF
THE AGGREGATE
12 AMOUNT IN ROW
(11) EXCLUDES
CERTAIN SHARES

PERCENT OF CLASS
REPRESENTED BY AMOUNT
IN ROW (11)

Less than 1%
TYPE OF REPORTING
PERSON

00

1

2	Mudrick C L.P. CHECK THI APPROPRIA BOX IF A M OF A GROU	ATE EMBER ^(a)
3	SEC USE Of	NLY
4	SOURCE OF	FFUNDS
5	WC CHECK BOY DISCLOSUF LEGAL PROCEEDIN REQUIRED PURSUANT ITEM 2(d) O	RE OF NGS IS TO
6	CITIZENSH ORGANIZA	IP OR PLACE OF TION
	DELAWA	RE SOLE VOTING
NUMBER OF	7	POWER
SHARES BENEFICIALLY OWNED BY	8	- 0 - SHARED VOTING POWER
EACH REPORTING		70,689,669
PERSON WITH	9	SOLE DISPOSITIVE POWER
	10	- 0 - SHARED DISPOSITIVE POWER

NAME OF REPORTING

PERSON

70,689,669

AGGREGATE AMOUNT
11 BENEFICIALLY OWNED BY
EACH REPORTING PERSON

70,689,669

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

CERTAIN SHARES

PERCENT OF CLASS
REPRESENTED BY AMOUNT
IN ROW (11)

5.6%

14 TYPE OF REPORTING PERSON

ΙA

7

1

	LIGOI	
2	Mudrick C LLC CHECK THI APPROPRIA BOX IF A M OF A GROU	ATE IEMBER ^(a)
3	SEC USE O	NLY
4	SOURCE OF	FFUNDS
5	AF CHECK BOY DISCLOSUR LEGAL PROCEEDIN REQUIRED PURSUANT ITEM 2(d) C	RE OF NGS IS TO
6	CITIZENSH ORGANIZA	IP OR PLACE OF TION
	DELAWA	ARE.
		SOLE VOTING
NUMBER OF	7	POWER
SHARES BENEFICIALLY OWNED BY	8	- 0 - SHARED VOTING POWER
EACH		VOTINGTOWER
REPORTING		70,689,669
KLIOKIINO		SOLE
PERSON WITH	9	DISPOSITIVE POWER
		- 0 -
		SHARED
	10	DISPOSITIVE
		POWER

NAME OF REPORTING

PERSON

70,689,669

AGGREGATE AMOUNT
11 BENEFICIALLY OWNED BY
EACH REPORTING PERSON

70,689,669

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW

(11) EXCLUDES CERTAIN SHARES

PERCENT OF CLASS
REPRESENTED BY AMOUNT
IN ROW (11)

5.6%

14 TYPE OF REPORTING PERSON

00

8

1	NAME OF R PERSON	REPORTING
2	Jason Muc CHECK THI APPROPRIA BOX IF A M OF A GROU	E ATE IEMBER ^(a)
3	SEC USE Of	NLY
4	SOURCE OF	FFUNDS
5	AF CHECK BOY DISCLOSUF LEGAL PROCEEDIN REQUIRED PURSUANT ITEM 2(d) O	RE OF NGS IS
6	CITIZENSH ORGANIZA	IP OR PLACE OF TION
	United Sta	ates of America
NUMBER OF	7	SOLE VOTING POWER
SHARES BENEFICIALLY	7	- 0 -
OWNED BY	8	SHARED VOTING POWER
EACH REPORTING PERSON WITH	9	70,689,669 SOLE DISPOSITIVE POWER
	10	- 0 - SHARED DISPOSITIVE

70,689,669

POWER

11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
12	70,689,669 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
14	5.6% TYPE OF REPORTING PERSON
	IN

CUSIP No. 378973408

The following constitutes Amendment No. 1 to the Schedule 13D filed by the undersigned ("Amendment No. 1"). This Amendment No. 1 amends the Schedule 13D as specifically set forth herein.

Item 4.

Purpose of Transaction.

Item 4 is hereby amended to add the following:

On April 25, 2018, the Issuer publicly announced plans to merge a subsidiary with Thermo Acquisitions, Inc., an entity controlled by the Issuer's Chairman and Chief Executive Officer. The Reporting Persons believe this proposed transaction to be ill-advised, not in the best interests of the Issuer's shareholders and would substantially dilute the minority shareholders of the Issuer for the benefit of the Issuer's Chairman and Chief Executive Officer.

Accordingly, the Reporting Persons are evaluating any and all options with regard to the proposed transaction, including the commencement of litigation against the Issuer and its Board of Directors relating to, among other things, breach of fiduciary duties claims. The Reporting Persons intend to engage in discussions with other shareholders regarding potential litigation concerning the proposed transaction.

CUSIP No. 378973408

SIGNATURES

After reasonable inquiry and to the best of his knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: April 30, 2018

MUDRICK DISTRESSED OPPORTUNITY SPECIALTY FUND, L.P.

By: Mudrick GP, LLC, its general partner

By:/s/ Jason Mudrick Name: Jason Mudrick Title: Sole Member

MUDRICK DISTRESSED OPPORTUNITY DRAWDOWN FUND, L.P.

Mudrick Distressed Opportunity By: Drawdown Fund GP, LLC, its general partner

By:/s/ Jason Mudrick Name: Jason Mudrick Title: Sole Member

MUDRICK DISTRESSED OPPORTUNITY FUND GLOBAL, L.P.

By: Mudrick GP, LLC, its general partner

By:/s/ Jason Mudrick Name: Jason Mudrick Title: Sole Member

MUDRICK GP, LLC

By:/s/ Jason Mudrick Name: Jason Mudrick Title: Sole Member

MUDRICK DISTRESSED OPPORTUNITY DRAWDOWN FUND GP, LLC

By:/s/ Jason Mudrick Name: Jason Mudrick Title: Sole Member

CUSIP No. 378973408

MUDRICK CAPITAL MANAGEMENT, L.P.

Mudrick Capital By: Management, LLC, its general partner

By:/s/ Jason Mudrick Name: Jason Mudrick Title: Sole Member

MUDRICK CAPITAL MANAGEMENT, LLC

By:/s/ Jason Mudrick Name: Jason Mudrick Title: Sole Member

/s/ Jason Mudrick
JASON MUDRICK