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BEAR STEARNS COMPANIES INC  
Form SC 13D/A  
September 07, 2001

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D  
(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO  
RULE 13d-2(a)

(Amendment No. ) (1)

The Carbide/Graphite Group, Inc.

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

140777103

-----  
(CUSIP Number)

Allen B. Holeman, Bear, Stearns & Co. Inc.  
115 South Jefferson Road, Whippany, NJ 07981  
(973) 793-2202

-----  
(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

September 4, 2001

-----  
(Date of Event which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

(Continued on following pages)  
(Page 1 of Pages)

- 
- (1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange

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Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(SC13D-07/98)

CUSIP No. 140777103 13D Page of Pages

1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
The Bear Stearns Companies Inc.\*\*
IRS # 13-3286161

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*
(a) [ ]
(b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS\*
WC, OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2(d) OR 2(e) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

7 SOLE VOTING POWER
NUMBER OF
SHARES 0

8 SHARED VOTING POWER
BENEFICIALLY OWNED BY 1,000,232

9 SOLE DISPOSITIVE POWER
EACH REPORTING PERSON 0

10 SHARED DISPOSITIVE POWER
WITH 1,000,232

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-----  
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,000,232

-----  
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*

-----  
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

12.00%

-----  
14 TYPE OF REPORTING PERSON\*

HC

-----  
\*SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Bear, Stearns & Co. Inc.\*\*  
IRS # 13-3299429

-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)   
(b)

-----  
3 SEC USE ONLY

-----  
4 SOURCE OF FUNDS\*

WC, OO

-----  
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) OR 2(e)

-----  
6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

-----  
7 SOLE VOTING POWER

NUMBER OF

0

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SHARES

---

BENEFICIALLY OWNED BY EACH REPORTING PERSON

8	SHARED VOTING POWER
-----	
1,000,232	
9	SOLE DISPOSITIVE POWER
-----	
0	
10	SHARED DISPOSITIVE POWER
-----	
1,000,232	

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,000,232

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*

[ ]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

12.00%

14 TYPE OF REPORTING PERSON\*

BD

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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Schedule 13D Amendment No. 1

This statement constitutes Amendment No. 1 to the statement on Schedule 13D (the "Schedule 13D") filed with the Securities and Exchange Commission by Bear, Stearns & Co. Inc. ("Bear Stearns") with respect to its ownership of the Common Stock of The Carbide/Graphite Group, Inc. (the "Issuer").

Item 1: Security and Issuer.

No Change.

Item 2: Identify and Background:

(a) Name: Bear, Stearns & Co. Inc ("Bear Stearns")  
 (b) Place of Organization: Delaware

(c) (i) Principal Business: Securities Broker/Dealer

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(ii) Address: 245 Park Avenue  
New York, NY 10167

(d) None

(e) Any such proceedings are reported and summarized in Bear Stearns's Form BD filed with the Securities and Exchange Commission, which descriptions are hereby incorporated by reference.

(f) See Appendix I

Item 3: Source and Amount of Funds or Other Consideration

Working Capital; see item 4.

Item 4: Purpose of transaction.

Bear Stearns had acquired the Common Stock of the Carbide/Graphite Group, Inc. in the ordinary course of its business as a broker/dealer in connection with its market making activities. Bear Stearns may acquire additional securities of the Issuer or dispose of securities of the Issuer in connection with such market making activities. As a result of the acquisition of shares through its market making activities, it filed a report on form 13G on February 9, 2001.

On June 3, 2001, the Issuer publicly announced a financial restructuring and that it had signed an agreement to sell convertible preferred stock to a third-party Questar Partners Fund II, L.P. ("Questar") that would give Questar a controlling interest in the Issuer. Since Bear Stearns acted as financial advisor to the Issuer in this transaction, on June 12, 2001, Bear Stearns filed a report of form 13D.

On September 5, 2001, the Issuer filed a form 8-K announcing that (i) its previously-announced financial restructuring transaction with Questar Management Company LLC and the bank group under its \$135 million revolving credit facility no longer appeared to be feasible and that the Registrant was continuing to work with Questar and the bank group in an attempt to complete an alternate transaction, (ii) the bank group has extended until September 7, 2001 the expiration date of a previously issued waiver related to the Registrant's non-compliance with certain financial covenants during its fiscal year ended July 31, 2000 and (iii) the Registrant has been notified by the NASDAQ Stock Market that the price of the Registrant's common stock has fallen below the minimum thresholds required for listing on the NASDAQ National Market System.

Bear Stearns continues as a financial advisor to the Issuer.

Item 5: Interest in Securities of the Issuer (as of 09/06/01)

(a) The responses of Bear Stearns to Rows (11) through (13) of the cover page of this Amendment No. 1 to Schedule 13D are incorporated herein by reference. To the best of Bear Stearns' knowledge, none of its executive officers or directors beneficially own any Common Stock of the Issuer.

(b) The responses of Bear Stearns to Rows (7) through (10) of the cover page of this Amendment No. 1 to Schedule 13D are incorporated herein by reference.

(c) During the past sixty (60) days, Bear Stearns has effected Transactions in the Common Stock of the Issuer. Information concerning transactions in the Common Stock effected by Bear Stearns is set forth on Appendix I.

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(d) Not Applicable.

(e) Not Applicable.

Item 6: Contracts, Arrangements, Understandings or Relationships with Respect To Securities of the Issuer.

On November 21, 2000, Bear Stearns was retained by the Issuer to act as financial adviser in connection with the Questar transaction. Bear Stearns will receive a customary fee in connection with its services. In addition, Issuer has agreed to reimburse Bear Stearns for its out-of-pocket expenses and to indemnify Bear Stearns from liability in connection with the services it provides to the Issuer.

Item 7: Materials to be Filed as Exhibits.

Not Applicable

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\*\*Bear Stearns & Co. is a subsidiary of The Bear Stearns Companies Inc.

Signature:

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

September 7, 2001

-----  
(Date)

/s/

-----  
(Signature)

Aldo Parcesepe/Senior Managing Director

-----  
(Name/Title)

APPENDIX I

The Carbide/Graphite Group, Inc.

Trading from 07/06/2001 through 09/06/2001  
(Various Firm Accounts)

		***** 09/06 *****	
100	CARBIDE/GRAPHITE GROUP INC	.1300	13.00
400	CARBIDE/GRAPHITE GROUP INC	.1300	52.00

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3,500	CARBIDE/GRAPHITE GROUP INC	.1400	490.00
4,500	CARBIDE/GRAPHITE GROUP INC	.1400	630.00
100-	CARBIDE/GRAPHITE GROUP INC	.1500	14.99-
1,000-	CARBIDE/GRAPHITE GROUP INC	.1700	169.99-
2,000-	CARBIDE/GRAPHITE GROUP INC	.1400	279.99-
3,000-	CARBIDE/GRAPHITE GROUP INC	.1500	449.98-
3,500-	CARBIDE/GRAPHITE GROUP INC	.1400	489.98-
4,500-	CARBIDE/GRAPHITE GROUP INC	.1400	629.97-
500-	CARBIDE/GRAPHITE GROUP INC	.1400	69.99-
500-	CARBIDE/GRAPHITE GROUP INC	.1600	79.99-
500-	CARBIDE/GRAPHITE GROUP INC	.1500	74.99-
500-	CARBIDE/GRAPHITE GROUP INC	.1400	69.99-
500-	CARBIDE/GRAPHITE GROUP INC	.1500	74.99-
500-	CARBIDE/GRAPHITE GROUP INC	.1500	74.99-
1,500-	CARBIDE/GRAPHITE GROUP INC	.1600	239.99-
2,500-	CARBIDE/GRAPHITE GROUP INC	.1400	349.98-
2,500-	CARBIDE/GRAPHITE GROUP INC	.1400	349.98-
3,000-	CARBIDE/GRAPHITE GROUP INC	.1400	419.98-
4,900-	CARBIDE/GRAPHITE GROUP INC	.1500	734.97-
5,000-	CARBIDE/GRAPHITE GROUP INC	.1400	699.97-
5,000-	CARBIDE/GRAPHITE GROUP INC	.1300	649.97-
5,000-	CARBIDE/GRAPHITE GROUP INC	.1300	649.97-
5,000-	CARBIDE/GRAPHITE GROUP INC	.1310	654.97-
5,000-	CARBIDE/GRAPHITE GROUP INC	.1300	649.97-
5,000-	CARBIDE/GRAPHITE GROUP INC	.1300	649.97-
5,000-	CARBIDE/GRAPHITE GROUP INC	.1300	649.97-
5,500-	CARBIDE/GRAPHITE GROUP INC	.1500	824.97-
6,000-	CARBIDE/GRAPHITE GROUP INC	.1500	899.97-
***** 09/05 *****			
100	CARBIDE/GRAPHITE GROUP INC	.3000	30.00
100	CARBIDE/GRAPHITE GROUP INC	.2000	20.00
50	CARBIDE/GRAPHITE GROUP INC	.1700	8.50
200	CARBIDE/GRAPHITE GROUP INC	.1500	30.00
400	CARBIDE/GRAPHITE GROUP INC	.3100	124.00
500	CARBIDE/GRAPHITE GROUP INC	.4000	200.00
700	CARBIDE/GRAPHITE GROUP INC	.1500	105.00
1,950	CARBIDE/GRAPHITE GROUP INC	.1700	331.50
50-	CARBIDE/GRAPHITE GROUP INC	.1700	8.49-
100-	CARBIDE/GRAPHITE GROUP INC	.1600	15.99-
100-	CARBIDE/GRAPHITE GROUP INC	.1300	12.99-
100-	CARBIDE/GRAPHITE GROUP INC	.1300	12.99-
100-	CARBIDE/GRAPHITE GROUP INC	.1300	12.99-
100-	CARBIDE/GRAPHITE GROUP INC	.1300	12.99-
200-	CARBIDE/GRAPHITE GROUP INC	.1300	25.99-
800-	CARBIDE/GRAPHITE GROUP INC	.1900	151.99-
1,000-	CARBIDE/GRAPHITE GROUP INC	.1600	159.99-
2,000-	CARBIDE/GRAPHITE GROUP INC	.1700	339.98-
2,000-	CARBIDE/GRAPHITE GROUP INC	.1700	339.98-
2,400-	CARBIDE/GRAPHITE GROUP INC	.1300	311.98-
3,000-	CARBIDE/GRAPHITE GROUP INC	.1500	449.98-
3,000-	CARBIDE/GRAPHITE GROUP INC	.2200	659.97-
4,700-	CARBIDE/GRAPHITE GROUP INC	.1800	845.97-
4,900-	CARBIDE/GRAPHITE GROUP INC	.1300	636.97-
5,000-	CARBIDE/GRAPHITE GROUP INC	.1600	799.97-
5,000-	CARBIDE/GRAPHITE GROUP INC	.1500	749.97-
5,000-	CARBIDE/GRAPHITE GROUP INC	.2200	1,099.96-
5,000-	CARBIDE/GRAPHITE GROUP INC	.1300	649.97-
7,000-	CARBIDE/GRAPHITE GROUP INC	.1300	909.96-
7,000-	CARBIDE/GRAPHITE GROUP INC	.1400	979.96-
11,000-	CARBIDE/GRAPHITE GROUP INC	.1300	1,429.95-
70-	CARBIDE/GRAPHITE GROUP INC	.1500	10.49-
90-	CARBIDE/GRAPHITE GROUP INC	.1500	13.49-

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100-	CARBIDE/GRAPHITE	GROUP	INC	.1300	12.99-
352-	CARBIDE/GRAPHITE	GROUP	INC	.1300	45.75-
500-	CARBIDE/GRAPHITE	GROUP	INC	.1400	69.99-
700-	CARBIDE/GRAPHITE	GROUP	INC	.1500	105.00-
1,000-	CARBIDE/GRAPHITE	GROUP	INC	.1300	129.99-
1,292-	CARBIDE/GRAPHITE	GROUP	INC	.1400	180.87-
1,298-	CARBIDE/GRAPHITE	GROUP	INC	.1300	168.73-
2,000-	CARBIDE/GRAPHITE	GROUP	INC	.1300	259.99-
2,500-	CARBIDE/GRAPHITE	GROUP	INC	.2400	599.98-
2,500-	CARBIDE/GRAPHITE	GROUP	INC	.1600	399.98-
2,800-	CARBIDE/GRAPHITE	GROUP	INC	.2400	671.97-
2,950-	CARBIDE/GRAPHITE	GROUP	INC	.2400	707.97-
3,000-	CARBIDE/GRAPHITE	GROUP	INC	.1700	509.98-
3,400-	CARBIDE/GRAPHITE	GROUP	INC	.1300	441.98-
3,502-	CARBIDE/GRAPHITE	GROUP	INC	.1300	455.24-
4,000-	CARBIDE/GRAPHITE	GROUP	INC	.1400	559.98-
4,626-	CARBIDE/GRAPHITE	GROUP	INC	.1200	555.10-
4,700-	CARBIDE/GRAPHITE	GROUP	INC	.1700	798.97-
4,900-	CARBIDE/GRAPHITE	GROUP	INC	.1300	636.97-
4,950-	CARBIDE/GRAPHITE	GROUP	INC	.2400	1,187.96-
5,000-	CARBIDE/GRAPHITE	GROUP	INC	.1700	849.97-
5,000-	CARBIDE/GRAPHITE	GROUP	INC	.1700	849.97-
5,000-	CARBIDE/GRAPHITE	GROUP	INC	.1600	799.97-
5,000-	CARBIDE/GRAPHITE	GROUP	INC	.1600	799.97-
5,000-	CARBIDE/GRAPHITE	GROUP	INC	.1400	699.97-
5,000-	CARBIDE/GRAPHITE	GROUP	INC	.1310	654.97-
5,000-	CARBIDE/GRAPHITE	GROUP	INC	.2200	1,099.96-
5,000-	CARBIDE/GRAPHITE	GROUP	INC	.1310	654.97-
5,000-	CARBIDE/GRAPHITE	GROUP	INC	.1600	799.97-
6,500-	CARBIDE/GRAPHITE	GROUP	INC	.1200	779.97-
6,500-	CARBIDE/GRAPHITE	GROUP	INC	.1400	909.96-
7,000-	CARBIDE/GRAPHITE	GROUP	INC	.1400	979.96-
10,000-	CARBIDE/GRAPHITE	GROUP	INC	.1300	1,299.95-
20,000-	CARBIDE/GRAPHITE	GROUP	INC	.1400	2,799.90-
25,000-	CARBIDE/GRAPHITE	GROUP	INC	.1500	3,749.87-
				***** 09/04 *****	
100	CARBIDE/GRAPHITE	GROUP	INC	.9500	95.00
1,000	CARBIDE/GRAPHITE	GROUP	INC	.5000	500.00
1,000-	CARBIDE/GRAPHITE	GROUP	INC	.6000	599.98-
8,000-	CARBIDE/GRAPHITE	GROUP	INC	.6000	4,799.84-
				***** 08/31 *****	
1,000	CARBIDE/GRAPHITE	GROUP	INC	.4900	490.00
100-	CARBIDE/GRAPHITE	GROUP	INC	.6000	59.99-
100-	CARBIDE/GRAPHITE	GROUP	INC	.5400	53.99-
2,000-	CARBIDE/GRAPHITE	GROUP	INC	.5000	999.96-
2,000-	CARBIDE/GRAPHITE	GROUP	INC	.5300	1,059.96-
4,000-	CARBIDE/GRAPHITE	GROUP	INC	.5000	1,999.93-
500-	CARBIDE/GRAPHITE	GROUP	INC	.5100	254.99-
500-	CARBIDE/GRAPHITE	GROUP	INC	.5100	254.99-
4,000-	CARBIDE/GRAPHITE	GROUP	INC	.5000	1,999.93-
				***** 08/29 *****	
500-	CARBIDE/GRAPHITE	GROUP	INC	.5500	274.99-
				***** 08/27 *****	
400-	CARBIDE/GRAPHITE	GROUP	INC	.5000	199.99-
1,000-	CARBIDE/GRAPHITE	GROUP	INC	.5500	549.98-
1,000-	CARBIDE/GRAPHITE	GROUP	INC	.5500	549.98-
1,000-	CARBIDE/GRAPHITE	GROUP	INC	.5500	549.98-
1,000-	CARBIDE/GRAPHITE	GROUP	INC	.5500	549.98-
				***** 08/24 *****	
100	CARBIDE/GRAPHITE	GROUP	INC	.4000	40.00
1,000	CARBIDE/GRAPHITE	GROUP	INC	.5000	500.00
1,000-	CARBIDE/GRAPHITE	GROUP	INC	.5000	500.00-



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			***** 08/23 *****		
500	CARBIDE/GRAPHITE	GROUP INC	.5500	275.00	
200-	CARBIDE/GRAPHITE	GROUP INC	.5500	109.99-	
300-	CARBIDE/GRAPHITE	GROUP INC	.6000	179.99-	
300-	CARBIDE/GRAPHITE	GROUP INC	.5500	164.99-	
500-	CARBIDE/GRAPHITE	GROUP INC	.5500	274.99-	
500-	CARBIDE/GRAPHITE	GROUP INC	.5500	274.99-	
500-	CARBIDE/GRAPHITE	GROUP INC	.5600	279.99-	
1,200-	CARBIDE/GRAPHITE	GROUP INC	.5500	659.97-	
1,500-	CARBIDE/GRAPHITE	GROUP INC	.5800	869.97-	
2,000-	CARBIDE/GRAPHITE	GROUP INC	.5600	1,119.96-	
			***** 08/22 *****		
300-	CARBIDE/GRAPHITE	GROUP INC	.6400	191.99-	
			***** 08/17 *****		
500	CARBIDE/GRAPHITE	GROUP INC	.5500	275.00	
900	CARBIDE/GRAPHITE	GROUP INC	.5500	495.00	
			***** 08/15 *****		
100	CARBIDE/GRAPHITE	GROUP INC	.6800	68.00	
500	CARBIDE/GRAPHITE	GROUP INC	.6000	300.00	
			***** 08/07 *****		
1,500	CARBIDE/GRAPHITE	GROUP INC	.6500	975.00	
2,000	CARBIDE/GRAPHITE	GROUP INC	.6500	1,300.00	
500-	CARBIDE/GRAPHITE	GROUP INC	.7400	369.98-	
500-	CARBIDE/GRAPHITE	GROUP INC	.6600	329.98-	
1,500-	CARBIDE/GRAPHITE	GROUP INC	.6600	989.96-	
1,500-	CARBIDE/GRAPHITE	GROUP INC	.7400	1,109.96-	
			***** 08/06 *****		
70	CARBIDE/GRAPHITE	GROUP INC	.5800	40.60	
500	CARBIDE/GRAPHITE	GROUP INC	.6800	340.00	
500	CARBIDE/GRAPHITE	GROUP INC	.6800	340.00	
2,000	CARBIDE/GRAPHITE	GROUP INC	.6800	1,360.00	
2,000	CARBIDE/GRAPHITE	GROUP INC	.6800	1,360.00	
3,000-	CARBIDE/GRAPHITE	GROUP INC	.7000	2,099.93-	
			***** 08/03 *****		
1,000	CARBIDE/GRAPHITE	GROUP INC	.5800	580.00	
			***** 08/02 *****		
100	CARBIDE/GRAPHITE	GROUP INC	.5800	58.00	
900	CARBIDE/GRAPHITE	GROUP INC	.5800	522.00	
2,000	CARBIDE/GRAPHITE	GROUP INC	.6000	1,200.00	
100-	CARBIDE/GRAPHITE	GROUP INC	.6100	60.99-	
100-	CARBIDE/GRAPHITE	GROUP INC	.6000	59.99-	
100-	CARBIDE/GRAPHITE	GROUP INC	.6000	59.99-	
500-	CARBIDE/GRAPHITE	GROUP INC	.6000	299.99-	
1,000-	CARBIDE/GRAPHITE	GROUP INC	.6000	599.98-	
			***** 08/01 *****		
400	CARBIDE/GRAPHITE	GROUP INC	.6700	268.00	
1,000	CARBIDE/GRAPHITE	GROUP INC	.7800	780.00	
1,000	CARBIDE/GRAPHITE	GROUP INC	.7000	700.00	
1,000	CARBIDE/GRAPHITE	GROUP INC	.6800	680.00	
2,000	CARBIDE/GRAPHITE	GROUP INC	.6300	1,260.00	
4,000	CARBIDE/GRAPHITE	GROUP INC	.6300	2,520.00	
100-	CARBIDE/GRAPHITE	GROUP INC	.7400	73.99-	
100-	CARBIDE/GRAPHITE	GROUP INC	.7400	73.99-	
100-	CARBIDE/GRAPHITE	GROUP INC	.7300	72.99-	
100-	CARBIDE/GRAPHITE	GROUP INC	.7200	71.99-	
100-	CARBIDE/GRAPHITE	GROUP INC	.7200	71.99-	
100-	CARBIDE/GRAPHITE	GROUP INC	.7100	70.99-	
100-	CARBIDE/GRAPHITE	GROUP INC	.7100	70.99-	
100-	CARBIDE/GRAPHITE	GROUP INC	.6800	67.99-	
1,000-	CARBIDE/GRAPHITE	GROUP INC	.6300	629.97-	
2,000-	CARBIDE/GRAPHITE	GROUP INC	.6300	1,259.95-	
2,000-	CARBIDE/GRAPHITE	GROUP INC	.6300	1,259.95-	

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			***** 07/30 *****	
400	CARBIDE/GRAPHITE GROUP INC	.7800		312.00
500	CARBIDE/GRAPHITE GROUP INC	.7800		390.00
600	CARBIDE/GRAPHITE GROUP INC	.7800		468.00
900	CARBIDE/GRAPHITE GROUP INC	.7800		702.00
2,000	CARBIDE/GRAPHITE GROUP INC	.8000		1,600.00
1,200	CARBIDE/GRAPHITE GROUP INC	.7887		946.44
2,000-	CARBIDE/GRAPHITE GROUP INC	.8000		1,600.00-
7,000-	CARBIDE/GRAPHITE GROUP INC	.8000		5,599.81-
			***** 07/27 *****	
100	CARBIDE/GRAPHITE GROUP INC	.8000		80.00
500	CARBIDE/GRAPHITE GROUP INC	.8000		400.00
1,200	CARBIDE/GRAPHITE GROUP INC	.8000		960.00
2,000	CARBIDE/GRAPHITE GROUP INC	.8000		1,600.00
3,000	CARBIDE/GRAPHITE GROUP INC	.8000		2,400.00
3,000-	CARBIDE/GRAPHITE GROUP INC	.8000		2,400.00-
			***** 07/26 *****	
500-	CARBIDE/GRAPHITE GROUP INC	.8000		399.98-
500-	CARBIDE/GRAPHITE GROUP INC	.8000		399.98-
500-	CARBIDE/GRAPHITE GROUP INC	.8000		399.98-
500-	CARBIDE/GRAPHITE GROUP INC	.8000		399.98-
5,000-	CARBIDE/GRAPHITE GROUP INC	.8000		3,999.86-
			***** 07/25 *****	
500-	CARBIDE/GRAPHITE GROUP INC	.8000		399.98-
500-	CARBIDE/GRAPHITE GROUP INC	.8000		399.98-
			***** 07/24 *****	
400-	CARBIDE/GRAPHITE GROUP INC	.8900		355.98-
500-	CARBIDE/GRAPHITE GROUP INC	.8900		444.98-
			***** 07/23 *****	
1,000	CARBIDE/GRAPHITE GROUP INC	.8700		870.00
1,500-	CARBIDE/GRAPHITE GROUP INC	.9000		1,349.95-
100-	CARBIDE/GRAPHITE GROUP INC	.9000		89.99-
500-	CARBIDE/GRAPHITE GROUP INC	.8900		444.98-
1,000-	CARBIDE/GRAPHITE GROUP INC	.8700		869.97-
1,000-	CARBIDE/GRAPHITE GROUP INC	.8700		870.00-
1,500-	CARBIDE/GRAPHITE GROUP INC	.8900		1,334.95-
1,500-	CARBIDE/GRAPHITE GROUP INC	.8700		1,304.95-
1,500-	CARBIDE/GRAPHITE GROUP INC	.8700		1,304.95-
			***** 07/20 *****	
800	CARBIDE/GRAPHITE GROUP INC	.8182		654.56
100-	CARBIDE/GRAPHITE GROUP INC	.8500		84.99-
200-	CARBIDE/GRAPHITE GROUP INC	.8500		169.99-
			***** 07/18 *****	
500	CARBIDE/GRAPHITE GROUP INC	.9500		475.00
500	CARBIDE/GRAPHITE GROUP INC	.9000		450.00
2,100	CARBIDE/GRAPHITE GROUP INC	.9000		1,890.00
1,000-	CARBIDE/GRAPHITE GROUP INC	.9000		900.00-
			***** 07/17 *****	
1,000	CARBIDE/GRAPHITE GROUP INC	1		1,000.00
1,000-	CARBIDE/GRAPHITE GROUP INC	1		1,000.00-
			***** 07/13 *****	
350	CARBIDE/GRAPHITE GROUP INC	1		350.00
			***** 07/12 *****	
300	CARBIDE/GRAPHITE GROUP INC	1		300.00
500	CARBIDE/GRAPHITE GROUP INC	1		500.00
100-	CARBIDE/GRAPHITE GROUP INC	1.0500		104.99-
			***** 07/10 *****	
300-	CARBIDE/GRAPHITE GROUP INC	1.0500		314.98-
			***** 07/09 *****	
2,000	CARBIDE/GRAPHITE GROUP INC	1		2,000.00
100-	CARBIDE/GRAPHITE GROUP INC	1.0700		106.99-
300-	CARBIDE/GRAPHITE GROUP INC	1		299.99-

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500-	CARBIDE/GRAPHITE GROUP INC	1.0700	534.98-
500-	CARBIDE/GRAPHITE GROUP INC	1.0500	524.98-
1,000-	CARBIDE/GRAPHITE GROUP INC	1.0500	1,049.96-
1,000-	CARBIDE/GRAPHITE GROUP INC	1	1,000.00-
1,000-	CARBIDE/GRAPHITE GROUP INC	1	1,000.00-
	***** 07/06 *****		
100-	CARBIDE/GRAPHITE GROUP INC	1.0700	106.99-
100-	CARBIDE/GRAPHITE GROUP INC	1.0700	106.99-
200-	CARBIDE/GRAPHITE GROUP INC	1.0700	213.99-
200-	CARBIDE/GRAPHITE GROUP INC	1.0700	213.99-
300-	CARBIDE/GRAPHITE GROUP INC	1.0700	320.98-
500-	CARBIDE/GRAPHITE GROUP INC	1.0700	534.98-
500-	CARBIDE/GRAPHITE GROUP INC	1.0700	534.98-
500-	CARBIDE/GRAPHITE GROUP INC	1.0700	534.98-
500-	CARBIDE/GRAPHITE GROUP INC	1.0700	534.98-
500-	CARBIDE/GRAPHITE GROUP INC	1.0700	534.98-
500-	CARBIDE/GRAPHITE GROUP INC	1.0700	534.98-
500-	CARBIDE/GRAPHITE GROUP INC	1.0700	534.98-
500-	CARBIDE/GRAPHITE GROUP INC	1.0700	534.98-
2,000-	CARBIDE/GRAPHITE GROUP INC	1.0500	2,099.93-

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).