

MARTIN MARIETTA MATERIALS INC
 Form 4
 November 14, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ZELNAK STEPHEN P JR

2. Issuer Name and Ticker or Trading Symbol
 MARTIN MARIETTA MATERIALS INC [MLM]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Chm. and CEO

(Last) (First) (Middle)
 MARTIN MARIETTA MATERIALS, INC., 2710 WYCLIFF ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/10/2006

RALEIGH, NC 27607
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Common Stock | 11/10/2006 | | M | | 22,500 | A | \$ 45.9375 169,105 D |
| Common Stock | 11/10/2006 | | S | | 17,581 | D | \$ 93.8096 151,524 D |
| Common Stock | 11/10/2006 | | F | | 4,919 | D | \$ 94.7 146,605 D |
| Common Stock | 11/13/2006 | | M | | 22,500 | A | \$ 45.9375 169,105 D |

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| | | | | | | | |
|--------------|------------|---|--------|---|-------------------|---------|---|
| Common Stock | 11/13/2006 | S | 17,591 | D | \$ 94.1218 (2) | 151,514 | D |
| Common Stock | 11/13/2006 | F | 4,909 | D | \$ 94.51 | 146,605 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options (Right to buy) | \$ 45.9375 | 11/10/2006 | | M | 22,500 | (3) 08/17/2010 | Common Stock | 22,500 |
| Stock Options (Right to buy) | \$ 45.9375 | 11/13/2006 | | M | 22,500 | (3) 08/17/2010 | Common Stock | 22,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------|-------|
| | Director | 10% Owner | Officer | Other |
| ZELNAK STEPHEN P JR MARTIN MARIETTA MATERIALS, INC. 2710 WYCLIFF ROAD RALEIGH, NC 27607 | X | | Chm. and CEO | |

Signatures

Stephen P.
Zelnak, Jr.

11/14/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) Non-qualified stock option award granted under the Martin Marietta Materials, Inc. Amended and Restated Stock-Based Award Plan. Options become exercisable in three equal annual installments commencing one year from the date of grant.

The shares sold on this date were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold on this date. The actual sales prices were: 600 at \$93.60; 200 at \$93.63; 200 at \$93.65; 100 \$93.66; 1200 at \$93.67; 600 at \$93.68; 600 at \$93.69; 3481 at \$93.70; 200 at \$93.71; 500 at \$93.72; 400 at \$93.74; 1100 at \$93.75; 600 at \$93.76; 300 at \$93.77; 1600 at \$93.78; 200 at \$93.79; 100 at \$93.80; 300 at \$93.89; 500 at \$93.90; 100 at \$93.92; 600 at \$93.97; 800 at \$94.02; 800 at \$94.03; 1000 at \$94.04; 100 at \$94.06; 200 at \$94.07; 700 at \$94.08; 500 at \$94.09.

The shares sold on this date were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold on this date. The actual sales prices were: 100 at \$93.99; 5500 at \$94.00; 1000 at \$94.01; 300 \$94.02; 400 at \$94.03; 400 at \$94.04; 100 at \$94.05; 700 at \$94.08; 591 at \$94.09; 200 at \$94.10; 100 at \$94.11; 800 at \$94.12; 200 at \$94.13; 200 at \$94.14; 300 at \$94.15; 200 at \$94.16; 1200 at \$94.17; 400 at \$94.18; 1000 at \$94.19; 200 at \$94.20; 100 at \$94.24; 400 at \$94.27; 200 at \$94.28; 200 at \$94.29; 300 at \$94.30; 300 at \$94.32; 400 at \$94.33; 400 at \$94.34; 100 at \$94.35; 100 at \$94.36; 800 at \$94.37; 200 at \$94.38; 100 at \$94.39; 100 at \$94.40.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.