

DAKTRONICS INC /SD/  
Form 4  
June 06, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MULLIGAN JOHN L

(Last) (First) (Middle)  
331 32ND AVENUE, PO BOX 5128  
(Street)

BROOKINGS, SD 57006

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DAKTRONICS INC /SD/ [DAKT]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/04/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Daktronics, Inc. Zero Par Value Common Stock	06/04/2007		M		24,000	A	\$ 5.045
Daktronics, Inc. Zero Par Value Common Stock	06/04/2007		S		3,149	D	\$ 23.43
Daktronics, Inc. Zero Par Value Common Stock	06/04/2007		S		400	D	\$ 23.44

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Value Common Stock								
Daktronics, Inc. Zero Par Value	06/04/2007	S	5,500	D	\$ 23.45	38,951		D
Common Stock								
Daktronics, Inc. Zero Par Value	06/04/2007	S	2,000	D	\$ 23.5	36,951		D
Common Stock								
Daktronics, Inc. Zero Par Value	06/04/2007	S	851	D	\$ 23.51	36,100		D
Common Stock								
Daktronics, Inc. Zero Par Value	06/04/2007	S	2,200	D	\$ 23.54	33,900		D
Common Stock								
Daktronics, Inc. Zero Par Value	06/04/2007	S	3,600	D	\$ 23.55	30,300		D
Common Stock								
Daktronics, Inc. Zero Par Value	06/04/2007	S	400	D	\$ 23.56	29,900		D
Common Stock								
Daktronics, Inc. Zero Par Value	06/04/2007	S	500	D	\$ 23.57	29,400		D
Common Stock								
Daktronics, Inc. Zero Par Value	06/04/2007	S	500	D	\$ 23.59	28,900		D
Common Stock								
Daktronics, Inc. Zero Par Value	06/04/2007	S	500	D	\$ 23.6	28,400		D

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Common  
Stock

Daktronics,  
Inc. Zero Par

Value	06/04/2007	S	1,200	D	\$	27,200	D
					23.63		

Common  
Stock

Daktronics,  
Inc. Zero Par

Value	06/04/2007	S	470	D	\$	26,730	D
					23.64		

Common  
Stock

Daktronics,  
Inc. Zero Par

Value	06/04/2007	S	1,430	D	\$	25,300	D
					23.65		

Common  
Stock

Daktronics,  
Inc. Zero Par

Value	06/04/2007	S	200	D	\$	25,100	D
					23.66		

Common  
Stock

Daktronics,  
Inc. Zero Par

Value	06/04/2007	S	1,100	D	\$	24,000	D
					23.67		

Common  
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V (A) (D)		Date Exercisable Expiration Date	Title

Daktronics, Inc.  
Non-Qualified Stock Option

\$ 5.05      06/04/2007

M

24,000    08/15/2002<sup>(1)</sup>    08/14/2008

Daktronics, Inc. Zero Par Value Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MULLIGAN JOHN L 331 32ND AVENUE PO BOX 5128 BROOKINGS, SD 57006		X		

## Signatures

By: /s/ William R. Retterath,  
POA      06/06/2007

\_\_Signature of Reporting Person      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 33.334% vested for the first year, 33.333% vested each year for the remaining two years - Remaining vesting schedule - 8/15/03-33.333%, 8/15/04-33.333%

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