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MID AMERICA APARTMENT COMMUNITIES INC

Form 4

November 14, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CATES GEORGE E

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

MID AMERICA APARTMENT COMMUNITIES INC [MAA]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

11/10/2006

_X__ Director

10% Owner Officer (give title Other (specify below)

6584 POPLAR AVENUE, SUITE

(Street)

300

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

MEMPHIS, TN 38138-

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|--------------------------------------|---|--|--|---|-----------|---|------------------|---|--|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of 6. Securities Ownership Beneficially Form: Direct Owned Following (D) or Reported Indirect (I) Transaction(s) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | | |
| Common Stock | 11/10/2006 | | M | 5,000 | A | \$ 29.5 | 247,732.8606 | D | | |
| Common Stock | 11/10/2006 | | S | 5,000 | D | \$ 59.9 | 242,732.8606 | D | | |
| Common Stock | 11/13/2006 | | M | 5,000 | A | \$ 29.5 | 247,732.8606 | D | | |
| Common Stock | 11/13/2006 | | S | 5,000 | D | \$ 60.1 | 242,732.8606 | D | | |
| Common Stock | 11/14/2006 | | M | 5,000 | A | \$ 29.5 | 247,732.8606 | D | | |

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| Common Stock | 11/14/2006 | S | 5,000 | D | \$ 60.5 | 242,732.8606 | D | | |
|---|------------|---|-------|---|------------|--------------|--------------------|----------------|--|
| Common Stock | | | | | | 7,130.467 | I | IRA | |
| Common Stock | | | | | | 15,168.9396 | I | JTWROS | |
| Common Stock | | | | | | 13,309.6 | I | Keough Plan | |
| Common Stock | | | | | | 4,984.4788 | I | Spouse | |
| Common Stock | | | | | | 5,728.359 | I | Spouse IRA | |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. | | | | | | | | | |
| Persons who respond to the collection of information contained in this form are not | | | | | | | SEC 1474 (9-02) | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

number.

required to respond unless the form displays a currently valid OMB control

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|-------|--|--------------------|---|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option | \$ 29.5 | 11/10/2006 | | M(1) | | 5,000 | 02/12/2007 | 02/12/2007 | Common Stock | 5,000 |
| Stock Option | \$ 29.5 | 11/13/2006 | | M(1) | | 5,000 | 02/17/2007 | 02/12/2007 | Common Stock | 5,000 |
| Stock Option | \$ 29.5 | 11/14/2006 | | M(1) | | 5,000 | 02/17/2007 | 02/12/2007 | Common Stock | 5,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |

Reporting Owners 2

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CATES GEORGE E
6584 POPLAR AVENUE
SUITE 300
MEMPHIS, TN 38138-

Signatures

Kathy Rajadurai 11/14/2006

**Signature of
Reporting Person

X

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options were exercised due to approaching expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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