

HAMILTON TRUST CO LTD AS TRUSTEE OF THE LADHA 1999 FAMILY TR

Form 5

February 15, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

() Form 3 Holdings Reported

(X) Form 4 Transactions Reported

1. Name and Address of Reporting Person

Hamilton Trust Company Limited as trustees of Lahda
 (1999) Family Trust
 Reid Street
 Hamilton HM11, Bermuda

2. Issuer Name and Ticker or Trading Symbol

AbleAuctions.com, Inc. (AAC)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

12/31/2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director (X) 10% Owner () Officer (give title below) () Other
 (specify below)

7. Individual or Joint/Group Reporting (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) | | | 5. Amount of Securities Beneficially Owned at End of Year |
|----------------------|---------------------|---------|---|-----|--------|---|
| | | | Amount | A/D | Price | |
| Common Stock | 11/29/01 | S | 209,000 | D | \$0.70 | 5,884,750 |
| | | | | | | |
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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

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| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Percentage of Ownership |
|---------------------------------|--|---------------------|---------------------|--|--|--|----------------------------|
| | | | | Amount | able | Title and Number of Shares | |

/s/ David Morrison

2/15/02

**Signature of Reporting Person

Date