

Edgar Filing: TRITON PCS HOLDINGS INC - Form SC 13G

TRITON PCS HOLDINGS INC
Form SC 13G
October 11, 2002

CUSIP No. 89677M106

Page 1 of 12 Pages

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G
(RULE 13d-102)

(Original Filing) (1)

Triton PCS Holdings, Inc. CL-A

(Name of Issuer)

Class A Common Stock, par value \$0.01 per share

(Title of Class of Securities)

89677M106

(CUSIP Number)

October 3, 2002

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

-
- (1) The remainder of this cover page shall be filled out for a person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the NOTES).

Edgar Filing: TRITON PCS HOLDINGS INC - Form SC 13G

CUSIP No. 89677M106

Page 2 of 12 Pages

1 NAMES OF REPORTING PERSONS.
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
K Capital Partners, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)
Not Applicable

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF SHARES 5 SOLE VOTING POWER
BENEFICIALLY OWNED BY
EACH REPORTING PERSON 4,186,570 shares
WITH

6 SHARED VOTING POWER
0

7 SOLE DISPOSITIVE POWER
4,186,570 shares

8 SHARED DISPOSITIVE POWER
0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
4,186,570 shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES*
Not Applicable

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
7.0%

12 TYPE OF REPORTING (SEE INSTRUCTIONS)
OO

CUSIP No. 89677M106

Page 3 of 12 Pages

1 NAMES OF REPORTING PERSONS.
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Harwich Capital Partners, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)
Not Applicable

3 SEC USE ONLY

Edgar Filing: TRITON PCS HOLDINGS INC - Form SC 13G

4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware	
	5	SOLE VOTING POWER
		4,186,570 shares
	6	SHARED VOTING POWER 0
	7	SOLE DISPOSITIVE POWER 4,186,570 shares
	8	SHARED DISPOSITIVE POWER 0
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,186,570 shares	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* Not Applicable	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 7.0%	
12	TYPE OF REPORTING (SEE INSTRUCTIONS) 00	

CUSIP No. 89677M106

Page 4 of 12 Pages

1	NAMES OF REPORTING PERSONS. I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) K Capital Offshore Master Fund (U.S. Dollar), L.P.	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) Not Applicable	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands	
	5	SOLE VOTING POWER
		3,326,684 shares
	6	SHARED VOTING POWER 0
	7	SOLE DISPOSITIVE POWER 3,326,684 shares

Edgar Filing: TRITON PCS HOLDINGS INC - Form SC 13G

8	SHARED DISPOSITIVE POWER 0
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 3,326,684 shares
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES(1) Not Applicable
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 5.5%
12	TYPE OF REPORTING (SEE INSTRUCTIONS) PN

CUSIP No. 89677M106

Page 5 of 12 Pages

1	NAMES OF REPORTING PERSONS. I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Special K Capital Offshore Master Fund (U.S. Dollar), L.P.
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) Not Applicable
3	SEC USE ONLY
4	CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands
5	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH SOLE VOTING POWER 749,886 shares
6	SHARED VOTING POWER 0
7	SOLE DISPOSITIVE POWER 749,886 shares
8	SHARED DISPOSITIVE POWER 0
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 749,886 shares
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES(1) Not Applicable
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 1.2%
12	TYPE OF REPORTING (SEE INSTRUCTIONS)

Edgar Filing: TRITON PCS HOLDINGS INC - Form SC 13G

PN

CUSIP No. 89677M106

Page 6 of 12 Pages

1 NAMES OF REPORTING PERSONS.
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Thomas Knott

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)
Not Applicable

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
U.S. Citizen

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 4,186,570 shares
	6	SHARED VOTING POWER 0
	7	SOLE DISPOSITIVE POWER 4,186,570 shares
	8	SHARED DISPOSITIVE POWER 0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
4,186,570 shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES*
Not Applicable

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
7.0%

12 TYPE OF REPORTING (SEE INSTRUCTIONS)
IN

CUSIP No. 89677M106

Page 7 of 12 Pages

1 NAMES OF REPORTING PERSONS.
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Abner Kurtin

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)
Not Applicable

Edgar Filing: TRITON PCS HOLDINGS INC - Form SC 13G

3	SEC USE ONLY
4	CITIZENSHIP OR PLACE OF ORGANIZATION U.S. Citizen
5	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH SOLE VOTING POWER 4,186,570 shares
6	SHARED VOTING POWER 0
7	SOLE DISPOSITIVE POWER 4,186,570 shares
8	SHARED DISPOSITIVE POWER 0
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,186,570 shares
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* Not Applicable
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 7.0%
12	TYPE OF REPORTING (SEE INSTRUCTIONS) IN

CUSIP No. 89677M106

Page 8 of 12 Pages

ITEM 1 (A) .

NAME OF ISSUER:

ITEM 1 (B) .

TRITON PCS HOLDINGS, INC.
ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

ITEM 2 (A) .

1100 Cassatt Road, Berwyn, Pennsylvania 19312
NAME OF PERSON(S) FILING:

ITEM 2 (B) .

K Capital Partners, LLC (General Partner)
Harwich Capital Partners, LLC (Managing Member of K Capital Partners,
K Capital Offshore Master Fund (U.S. Dollar), L.P. (Limited Partnersh
Special K Capital Offshore Master Fund (U.S. Dollar), L.P. (Limited P
Thomas Knott (Managing Member)
Abner Kurtin (Managing Member)
ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

Edgar Filing: TRITON PCS HOLDINGS INC - Form SC 13G

Each of the above reporting persons (except K Capital Offshore Master Fund (U.S.Dollar), L.P. and Special K Capital Offshore Master Fund (U.S.Dollar) business address at:

75 Park Plaza
Boston, MA 02116

K CAPITAL OFFSHORE MASTER FUND (U.S. DOLLAR), L.P. AND SPECIAL K CAPITAL OFFSHORE MASTER FUND (U.S.DOLLAR), L.P. HAVE THEIR REGISTERED ADDRESS AT THE OFFICES

Walkers Attorneys at Law
Walker House
P.O. Box 265
Georgetown
Grand Cayman, Cayman Islands

ITEM 2(C).

CITIZENSHIP:

Mr. Knott and Mr. Kurtin are United States Citizens. Harwich Capital Partners, LLC were organized under the laws of Delaware. K Capital Offshore Master Fund (U.S. Dollar), L.P. and Special K Capital Offshore Master Fund (U.S.Dollar), L.P. were organized under the laws of the Cayman Islands.

ITEM 2(D).

TITLE OF CLASS OF SECURITIES:

Class A Common Stock, par value \$0.01

ITEM 2(E).

CUSIP NUMBER:

CUSIP No. 89677M106

CUSIP No. 89677M106

Page 9 of 12 Pages

ITEM 3.

IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR 13D-2(B) OR

THE PERSON FILING IS A:

Not Applicable

ITEM 4.

OWNERSHIP

As of October 3, 2002, the reporting persons may be deemed to beneficially own 4,186,570 shares of Class A common stock of Triton PCS Holdings, Inc. Based upon their being 60,240,654 shares of Common Stock outstanding, the shares of Class A Common Stock which the Partnerships may be deemed to beneficially own represents 7.0% of the outstanding shares of Class A Common Stock of Triton PCS Holdings, Inc.

(a.) Amount Beneficially Owned:

- i. K Capital Partners, LLC: 4,186,570
- ii. Harwich Capital Partners, LLC: 4,186,570

Edgar Filing: TRITON PCS HOLDINGS INC - Form SC 13G

- iii. K Capital Offshore Master Fund (U.S. Dollar), L.P.: 3
- iv. Special K Capital Offshore Master Fund (U.S.Dollar), L.P.: 3
- v. Thomas Knott: 4,186,570
- vi. Abner Kurtin: 4,186,570

(b.) Percent of Class:

- i. K Capital Partners, LLC: 7.0%
- ii. Harwich Capital Partners, LLC: 7.0%
- iii. K Capital Offshore Master Fund (U.S. Dollar), L.P.: 5
- iv. Special K Capital Offshore Master Fund (U.S.Dollar), L.P.: 5
- v. Thomas Knott: 7.0%
- vi. Abner Kurtin: 7.0%

(c.) Number of Shares as to which the person has:

1. Sole power to vote or to direct the vote:

- i. K Capital Partners, LLC: 4,186,570
- ii. Harwich Capital Partners, LLC: 4,186,570
- iii. K Capital Offshore Master Fund (U.S. Dollar), L.P.: 4,186,570
- iv. Special K Capital Offshore Master Fund (U.S.Dollar), L.P.: 4,186,570
- v. Thomas Knott: 4,186,570
- vi. Abner Kurtin: 4,186,570

2. Shared power to vote or to direct the vote:

- i. K Capital Partners, LLC: 0
- ii. Harwich Capital Partners, LLC: 0
- iii. K Capital Offshore Master Fund (U.S. Dollar), L.P.: 0
- iv. Special K Capital Offshore Master Fund (U.S.Dollar), L.P.: 0
- v. Thomas Knott: 0
- vi. Abner Kurtin: 0

CUSIP No. 89677M106

Page 10 of 12 Pages

3. Sole power to dispose of or direct the disposition of:

- i. K Capital Partners, LLC: 4,186,570
- ii. Harwich Capital Partners, LLC: 4,186,570
- iii. K Capital Offshore Master Fund (U.S. Dollar), L.P.: 4,186,570
- iv. Special K Capital Offshore Master Fund (U.S.Dollar), L.P.: 4,186,570
- v. Thomas Knott: 4,186,570
- vi. Abner Kurtin: 4,186,570

4. Shared power to dispose of or to direct the disposition of:

- i. K Capital Partners, LLC: 0
- ii. Harwich Capital Partners, LLC: 0
- iii. K Capital Offshore Master Fund (U.S. Dollar), L.P.: 0
- iv. Special K Capital Offshore Master Fund (U.S.Dollar), L.P.: 0
- v. Thomas Knott: 0
- vi. Abner Kurtin: 0

ITEM 5.

OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

If this statement is being filed to report the fact
that as of the date hereof the reporting person has

Edgar Filing: TRITON PCS HOLDINGS INC - Form SC 13G

ceased to be the beneficial owner of more than 5% of the class of securities, check the following: []

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Not Applicable

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED TH

REPORTED ON BY THE PARENT HOLDING COMPANY:

Not Applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not Applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP:

Not Applicable

ITEM 10. CERTIFICATION:

By signing below, we certify that, to the best of our knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participation in any transaction having that purpose or effect.

CUSIP No. 89677M106

Page 11 of 12 Pages

SIGNATURE

After reasonable inquiry and to the best of the knowledge and belief of the undersigned, the undersigned certify that the information set forth in this statement is true, complete and correct.

EXECUTED as a sealed instrument this 11th day of October, 2002.

K Capital Partners, LLC

By: /S/ ROBERT T. NEEDHAM

Harwich Capital Partners, LLC, Managing Member

By: Robert T. Needham,

Its: Chief Administrative Officer

Harwich Capital Partners, LLC

Edgar Filing: TRITON PCS HOLDINGS INC - Form SC 13G

By: /S/ ROBERT T. NEEDHAM

Robert T. Needham,
Its: Chief Administrative Officer

K Capital Offshore Master Fund (U.S. Dollar), L.P.

By: /S/ ROBERT T. NEEDHAM

K Capital Partners, LLC, General Partner
By: Harwich Capital Partners, LLC
Its: Managing Member,
By: Robert T. Needham,
Its: Chief Administrative Officer

Special K Capital Offshore Master Fund (U.S. Dollar), L.P.

By: /S/ ROBERT T. NEEDHAM

K Capital Partners, LLC, General Partner
By: Harwich Capital Partners, LLC
Its: Managing Member,
By: Robert T. Needham,
Its: Chief Administrative Officer

/S/ THOMAS KNOTT

Thomas Knott

/S/ ABNER KURTIN

Abner Kurtin

CUSIP No. 89677M106

Page 12 of 12 Pages

EXHIBIT 1

AGREEMENT

After reasonable inquiry and to the best of the knowledge and belief of the undersigned, the undersigned hereby agree that only one statement containing the information required by Schedule 13G need be filed with respect to the ownership by each of the undersigned of the shares of Class A Common Stock of Triton PCS Holdings, Inc.

EXECUTED as a sealed instrument this 11th day of October, 2002.

K Capital Partners, LLC

By: /S/ ROBERT T. NEEDHAM

Harwich Capital Partners, LLC, Managing Member
By: Robert T. Needham,
Its: Chief Administrative Officer

Harwich Capital Partners, LLC

Edgar Filing: TRITON PCS HOLDINGS INC - Form SC 13G

By: /S/ ROBERT T. NEEDHAM

Robert T. Needham,
Its: Chief Administrative Officer

K Capital Offshore Master Fund (U.S. Dollar), L.P.

By: /S/ ROBERT T. NEEDHAM

K Capital Partners, LLC, General Partner
By: Harwich Capital Partners LLC,
Its: Managing Member,
By: Robert T. Needham,
Its: Chief Administrative Officer

Special K Capital Offshore Master Fund (U.S. Dollar), L.P.

By: /S/ ROBERT T. NEEDHAM

K Capital Partners, LLC, General Partner
By: Harwich Capital Partners, LLC
Its: Managing Member,
By: Robert T. Needham,
Its: Chief Administrative Officer

/S/ THOMAS KNOTT

Thomas Knott

/S/ ABNER KURTIN

Abner Kurtin