

SALON MEDIA GROUP INC
Form SC 13D
March 13, 2002

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SEC 1746
(2-98)

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No.)*

Salon Media Group, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

79549 F10 8

(CUSIP Number)

Cheryl K. House, Esq.
Adobe Systems Incorporated
345 Park Avenue
San Jose, CA 95110
(408) 536-6000

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

March 7, 2002

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. //

CUSIP No. 79549 F10 8

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).

Adobe Systems Incorporated; IRS# 7730019522

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) //

(b) //

3. SEC Use Only

4. Source of Funds (See Instructions)

WC

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) //

6. Citizenship or Place of Organization

Delaware

Number of Shares Beneficially Owned by
Each Reporting Person With

7. Sole Voting Power

4,964,890

8. Shared Voting Power

0

9. Sole Dispositive Power

4,964,890

10. Shared Dispositive Power

0

11. Aggregate Amount Beneficially Owned by Each Reporting Person

6,379,717

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) //

13. Percent of Class Represented by Amount in Row (11)

34.97%

14. Type of Reporting Person (See Instructions)

CO

Includes 1,414,827 shares issuable upon the exercise of warrants held by reporting person

Item 1. SECURITY AND ISSUER

Common Stock, par value \$.001; Salon, Inc., a Delaware corporation with principal executive offices located at 22 Fourth Street, 16th Floor, San Francisco, CA 94103

Item 2. IDENTITY AND BACKGROUND

- (a) Adobe Systems Incorporated
- (b) 345 Park Avenue, San Jose, CA 95110
- (c) Graphics software development, manufacture and licensing
- (d) No
- (e) No
- (f) Not applicable

Item 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

Purchase of 125 shares of Series B Preferred Stock currently convertible into an aggregate of 2,830,913 shares of Common Stock. Additionally, reporting person received a warrant to purchase an additional 1,414,827 shares of issuer's Common Stock exercisable at \$.21 per share.

Item 4. PURPOSE OF TRANSACTION

A general investment held by reporting person with respect to the shares reported herein.

Item 5. INTEREST IN SECURITIES OF THE ISSUER

- (a) 2,133,977 shares of Common Stock; 2,830,913 shares of Common Stock underlying 125 shares of Series B Preferred Stock; and 1,414,827 shares of Common Stock underlying warrants which may be exercised by reporting person Aggregate 6,379,717 shares; 34.97%
- (b) 4,964,890
- (c) Purchase of 125 shares of Series B Preferred Stock convertible into an aggregate of 2,830,913 shares of Common Stock. Additionally, reporting person received a warrant to purchase an additional 1,414,827 shares of issuer's Common Stock exercisable at \$.21 per share.
- (d) Not applicable
- (e) Not applicable

Item 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER

Not applicable

Item 7. MATERIAL TO BE FILED AS EXHIBITS

Not applicable

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

March 13, 2002

Date

/s/ KAREN O. COTTLE

Signature

Karen O. Cottle, Senior Vice President, General Counsel and Secretary

Name/Title

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Signature