

Edgar Filing: MC SHIPPING INC - Form SC 13G/A

MC SHIPPING INC  
Form SC 13G/A  
July 31, 2007

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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SCHEDULE 13G/A

(AMENDMENT NO. 2 - EXIT FILING)

INFORMATION STATEMENT PURSUANT TO RULES 13D-1 AND 13D-2  
UNDER THE SECURITIES EXCHANGE ACT OF 1934

MC SHIPPING INC.

-----  
(Name of Issuer)

COMMON STOCK, \$0.01 PAR VALUE PER SHARE

-----  
(Title of Class of Securities)

55267Q 104

-----  
(CUSIP Number)

JULY 30, 2007

-----  
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- RULE 13d-1(b)
- RULE 13d-1(c)
- RULE 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1. NAME OF REPORTING PERSONS  
Weco-Rederi Holding A/S

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
###-##-####

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2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
(a)    
(b)  Reporting person is affiliated with other persons.

---

3. SEC USE ONLY

---

4. CITIZENSHIP OR PLACE OF ORGANIZATION  
Denmark

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|           |    |                   |
|-----------|----|-------------------|
| NUMBER OF | 5. | SOLE VOTING POWER |
| SHARES    |    | -0-               |

---

|              |    |                     |
|--------------|----|---------------------|
| BENEFICIALLY | 6. | SHARED VOTING POWER |
| OWNED BY     |    | -0-                 |

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|           |    |                        |
|-----------|----|------------------------|
| EACH      | 7. | SOLE DISPOSITIVE POWER |
| REPORTING |    | -0-                    |

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|        |    |                          |
|--------|----|--------------------------|
| PERSON | 8. | SHARED DISPOSITIVE POWER |
| WITH   |    | -0-                      |

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9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
-0-

---

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

---

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
0.0%

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12. TYPE OF REPORTING PERSON\* (See Instructions)  
CO

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\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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1. NAME OF REPORTING PERSONS  
Johan Ernst Wedell-Wedellsborg

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

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2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
(a)    
(b)  Reporting person is affiliated with other persons.

---

3. SEC USE ONLY

---

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Denmark

---

|           |    |                   |
|-----------|----|-------------------|
| NUMBER OF | 5. | SOLE VOTING POWER |
| SHARES    |    | 909               |

---

|              |    |                     |
|--------------|----|---------------------|
| BENEFICIALLY | 6. | SHARED VOTING POWER |
| OWNED BY     |    | -0-                 |

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|           |    |                        |
|-----------|----|------------------------|
| EACH      | 7. | SOLE DISPOSITIVE POWER |
| REPORTING |    | 909                    |

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|        |    |                          |
|--------|----|--------------------------|
| PERSON | 8. | SHARED DISPOSITIVE POWER |
| WITH   |    | -0-                      |

---

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
909

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10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

---

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
Less than 1.00%

---

12. TYPE OF REPORTING PERSON\* (See Instructions)

IN

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\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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Item 1(a). Name of Issuer:

MC Shipping Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

12 Par-la-ville Road  
Hamilton HM CX, Bermuda

Item 2(a). Name of Persons Filing:

- (i) Weco-Rederi Holding A/S
- (ii) Johan Ernst Wedell-Wedellsborg

Item 2(b). Address of Principal Business Office:

(i) Weco-Rederi Holding A/S:

Rungsted Strandvej 113  
DK-2960  
Rungsted Kyst, Denmark

(ii) Johan Ernst Wedell-Wedellsborg:

c/o Weco-Rederi Holding A/S  
Rungsted Strandvej 113  
DK-2960  
Rungsted Kyst, Denmark

Item 2(c). Citizenship:

- (i) Weco-Rederi Holding A/S: Denmark
- (ii) Johan Ernst Wedell-Wedellsborg : Denmark

Item 2(d). Title of Class of Securities:

Common Stock, par value \$0.01 per share

Item 2(e). CUSIP Number:

55267Q 104

CUSIP No55267Q 104

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Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b), identify the status of the person filing.

Not applicable.

Item 4. Ownership.

I. Weco-Rederi Holding A/S:

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- (a) Amount Beneficially Owned: -0-
- (b) Percentage of Class: -0-
- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote -0-
  - (ii) shared power to vote or to direct the vote -0-
  - (iii) sole power to dispose or to direct the disposition of -0-
  - (iv) shared power to dispose or to direct the disposition of -0-

II. Johan Ernst Wedell-Wedellsborg:

- (a) Aggregate Number: 909
- (b) Percentage of Class: less than 1.00%
- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote 909
  - (ii) shared power to vote or to direct the vote -0-
  - (iii) sole power to dispose or to direct the disposition of 909
  - (iv) shared power to dispose or to direct the disposition of -0-

Item 5. Ownership of Five Percent or Less of a Class.

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If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

The reporting persons are a group for purposes of filing this Statement. See Exhibit 1 attached hereto.

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Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

July 30, 2007

/s/ Johan Ernst Wedell-Wedellsborg

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Johan Ernst Wedell-Wedellsborg

WECO-REDERI HOLDING A/S

July 30, 2007

By: /s/ Johan Ernst Wedell-Wedellsborg

-----  
Name: Johan Ernst Wedell-Wedellsborg  
Title: Chief Executive Officer

EXHIBIT INDEX

| Exhibit No. | Description   |
|-------------|---|
| -----       | -----   |
| 1           | List of Group Members   |
| 2           | Joint Filing Agreement, dated as of July 30, 2007 by and between Weco-Rederi Holding A/S and Johan Ernst Wedell-Wedellsborg |